

Age Active

(Registered Charity number 1062364)

Financial Statements

for the year ended 31 August 2023

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Age Active

Legal and Administrative Information for the year ended 31 August 2023

Trustees

Sue Jayawardena
Alan Dulcamara
Beryl Burgess

Chair
Treasurer
Secretary

Registered Charity Number

1062364

Registered Office

Victoria Hall
Norfolk Street
Sheffield
S1 2JB

Independent Examiner

White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bankers

Barclays Bank plc
Sheffield City Office
14 Commercial Street
Sheffield
S1 1NG

Age Active

Trustee report for the year ended 31 August 2023

The trustees are pleased to present their report and financial statements of the charity for year ended 31 August 2023

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Objects of the charity

The charity is an unincorporated association with a constitution. The objects include:

To promote the preservation and protection of good health and the relief of sickness amongst the inhabitants of South Yorkshire and North East Derbyshire who are aged 50 years or over in particular by the provision of health education, information and health and fitness activities

Organisation

Age Active is a registered charity and is governed by a constitution dated 19 October 1996, as amended 15 April 1997.

The charity is managed by trustees, with paid workers and volunteers involved in the day to day running of the project activities. New Trustees are recruited either from association with the charity in a professional manner, or from involvement in the activities. Some Trustees have been aware of the Charity's activities but not been involved.

The Management Committee is responsible for appointing staff to run the day to day activities - tutors to take the sessions, a Co-ordinator to handle administration and other practical duties, and a Project Manager to oversee the running of the organisation.

Activities and review

The first full year since lockdown, with no furlough payments or rent amnesty.

Although covid restrictions have been lifted Victoria Hall have still continued with restrictions within the building.

The classes have not returned to pre covid numbers. Many people have expressed an unwillingness to travel into town, for a variety of reasons, among them being:

Sheffield city centre is undergoing redevelopment, consequently Fargate is effectively a building site. Buses have become unreliable and infrequent, many shops have closed, large numbers of homeless people have begun congregating in the city centre.

As a result not only has it meant less of the previous customer base has stopped coming, but there is now less of a potential customer base, i.e. far fewer new people coming to the classes.

The endowment we received last year has proved invaluable and has meant we are able to continue with the charity. In the next couple of years the staff will reach retirement age, meaning the organisation will be paying less wages and national insurance. Hopefully this will be a great help financially.

It is with great sadness that our long term dance tutor Dennis Dryden passed away this year. Dennis worked for Age Active for nearly 25 years and was an integral part of the charity's day to day functioning. He will be greatly missed.

Age Active

Trustee report continued

Public benefit statement

The benefits of Age Active are both clear and directly related to the charity's aims. With a weekly average of over 500 older people attending classes or activities during the past year, the aim of providing service to the area is clearly fulfilled, and is also strictly related to the aims as set out in the organisation's Constitution.

The harm or downsides to this that can be identified are strictly monitored by the Trustees and Management Committee. The ability to provide as open and accessible a service to the public as possible is also taken into consideration, and is something that is addressed in tandem with the venues where activities take place e.g. Victoria Hall Methodist Church. Through contact with other agencies in the area, the Trustees believe that the best possible working practises are deployed by the charity.

Risk Management

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

Age Active adopts as an ongoing policy the setting aside of a sum of money to fund six months running costs should any other source of income become unavailable

Future Strategy

The long-term aim of the organisation is to create a more effective marketing policy and to maximise the potential of word of mouth publicity among the current members.

Age Active

Trustee report continued

Trustees responsibilities for the financial statements

The trustees are responsible for preparing financial statements for each financial period which show the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to prepare financial statements.

The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees on 2nd February 2014 by



Alan Dulcamara
Treasurer

Age Active

Independent examiner's report to the trustees of Age Active

I report on the accounts for the year ended 31 August 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 12/12/2023

Age Active

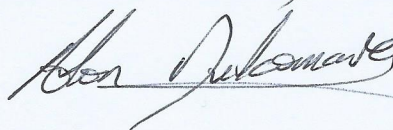
Statement of Financial Activities for the year ended 31 August 2023

		Total 2023	Total 2022
	Notes	£	£
Incoming resources			
Grants and donations		-	2,505
Class takings		42,002	50,510
Legacy		-	104,399
Other income		513	27
Bank interest		512	9
Total Incoming resources		43,027	157,451
Resources expended			
Charity Running costs	3	75,518	69,013
Management and administration of the charity	4	464	567
Total resources expended		75,982	69,579
Net (outgoing)/incoming resources		(32,955)	87,871
Total funds brought forward		136,278	48,407
Total funds carried forward		103,323	136,278

Age Active**Balance Sheet as at 31 August 2023**

		2023	2022
	Notes	£	£
Current assets			
Debtors and prepayments	6	-	-
Balance at bank and cash		103,823	136,613
Total current assets		<u>103,823</u>	<u>136,613</u>
 Creditors: amounts falling due within one year	 7	 (500)	 (335)
 Net current assets/(liabilities)		 <u>103,323</u>	 <u>136,278</u>
Total assets less current liabilities		<u>103,323</u>	<u>136,278</u>
 Total net assets		 <u>103,323</u>	 <u>136,278</u>
 Represented By			
FUNDS			
Unrestricted income fund		103,225	136,180
Restricted income fund		98	98
		<u>103,323</u>	<u>136,278</u>

The trustees approved these financial statements on 2nd January '24
and signed on its behalf by



Alan Dulcamara
Treasurer

Age Active

Notes to the Accounts for the year ended 31 August 2023

1 Accounting Policies

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Management and Administration costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.

Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life using the following rates

Fixtures and equipment	- 10 years straight line basis
Computer	- 3 years straight line basis

Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Grants

	Total 2023 £	Total 2022 £
HMRC Job Retention Grant	-	1,755
The Dixon Pitchfork Trust	-	750
	<hr/>	<hr/>
	-	2,505

Age Active

Notes to the Accounts for the year ended 31 August 2023

3 Costs of Operating the Centre

	Total 2023 £	Total 2022 £
Staff salaries and Inland Revenue	53,682	52,713
Tutor fees and expenses	780	786
Premises	17,100	13,040
Insurance	902	888
Repairs, renewals and equipment	1,824	799
Other expenses	1,229	787
	<u>75,518</u>	<u>69,013</u>

4 Managing and administration of the Charity

	Total 2023 £	Total 2022 £
Telephone	-	-
Stationery	114	232
Accountancy	350	335
	<u>464</u>	<u>567</u>

5 Staff Costs and trustees remuneration

	Total 2023 £	Total 2022 £
Staff salaries	53,682	52,713
	<u>53,682</u>	<u>52,713</u>

The average full time equivalent number of employees during the year was 2 (2022: 2)

No employee earned £50,000 per annum or more.

No trustees received any remuneration or expenses for their services during the year.

Age Active

Notes to the Accounts for the year ended 31 August 2023

6 Debtors and prepayments

	Total 2023 £	Total 2022 £
Prepayment	-	-

7 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Trip prepayments	-	-
Tutor fees	150	-
Premises and rent	-	-
Independent examination	350	335
	500	335