

BECKTON ISLAMIC ASSOCIATION

Charity Registration Number: 1062331

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

BECKTON ISLAMIC ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2024

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BECKTON ISLAMIC ASSOCIATION

FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE

CHAIRMAN	MAHBUB AHMED
GENERAL SECRETARY	SAYED ABDUL WAHID
TREASURER	MUTHAHIR ALI
ADDRESS	18 WARWALL WINDSOR PARK BECKTON LONDON E6 6WG
BANKER	Barclays Bank Plc
INDEPENDENT EXAMINER	AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA TEL: 020 7790 6111

Charity's Trustees:

FORHAD MIAH
MAHBUB AHMED
KHALILUR RAHMAN
MUKID MIAH
HYDOR ALI
M CHAND MIAH
ABDUL MUMIN
ABDUL SALAM SHEIKH
HASANATH AHMED CHUNU
SAYED ABDUL WAHID
MUTHAHIR ALI

BECKTON ISLAMIC ASSOCIATION

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1062331

Objects, Principal Activities and Organisation of the Charity

The charity's objects are for the benefit of the inhabitants of London Borough of Newham, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time occupation in the interests of social welfare and the object of improving their conditions of life.

Organisation:

A Management Committee, the members of which are trustees manages the affairs of the charity. The Management Committee manages the business of the charity including the paying of all expenses.

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

BECKTON ISLAMIC ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2024
STATEMENTS OF RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE

Law applicable to charities in England & Wales require the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- A) Select suitable accounting policies and apply them consistently;
- B) Make judgments and estimates that are reasonable and prudent;
- C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Executive Committee is responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required.

Transaction and financial position

The Statement of Financial Activities shows a surplus for the year of £240,367; Gain on disposal of £128,608; and our accumulated funds stand at £900,242 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

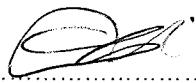
This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee and signed on their behalf.

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MAHBUB AHMED
(Chairman)
Date:

.....
SAYED ABDUL WAHID
(General Secretary)
Date:


.....
MUTHAHIR ALI
(Treasurer)
Date: 31/01/25

Accountants' Report

To the Trustees of BECKTON ISLAMIC ASSOCIATION

We report on the accounts for the year ended 31 March 2024 set out on pages 8 to 14 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.

AM Accountancy SERVICES

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: 31/01/25

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

BECKTON ISLAMIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted £	Restricted £	<u>2024</u> Total £	<u>2023</u> £
Receipts				
Other Donations Received	266,982		266,982	35,001
Rental Income Received	1,435		1,435	23,020
TOTAL INCOME	268,417		268,417	58,021
Less Payments				
Rent And Venue Hire	2,818		2,818	2,571
Rates				712
Service Charge				272
Lighting & Heating				
Events and activities	310		310	
Staff & volunteers costs				
Legal & Professional	645		645	1,250
Insurance	1,912		1,912	629
Bank Charge	25		25	25
Charity Donations	12,816		12,816	6,135
Repairs and renewal	4,984		4,984	
PPS and Advertisement	2,392		2,392	
Telephone/Email Account /IT	388		388	
Accountancy	600		600	500
Depreciation	107		107	21
Cleaning	1,053		1,053	
	-		-	
TOTAL EXPENSES	28,050		28,050	12,114
SURPLUS /(SHORTFALL) FOR THE YEAR	240,367		240,367	45,907
GAIN ON DISPOSAL OF PROPERTY	128,608		128,608	-
NET SURPLUS /(SHORTFALL)	368,969		368,975	45,907

BECKTON ISLAMIC ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES


AS AT 31ST MARCH 2024

	NOTE	£	2024	£
Fixed Assets				
Freehold Property				664,113
Fixtures and fittings	2			959
				<hr/> 665,072
Current Assets				
Cash at Bank (Current account)		237,544		
Cash in hand		76		
Other Assets (Property Deposit)		-		
		<hr/> 237,620		
Current Liabilities				
Amount falling due to one year	3	2,450		
		<hr/> 2,450		
NET CURRENT ASSETS / (LIABILITIES)				235,170
TOTAL ASSETS LESS CURRENT LIABILITIES				<hr/> <hr/> 900,242

FUNDS:

Balance B/F	531,267
Income and Expenditure Account	368,975
Total Funds	<hr/> <hr/> 900,242

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MAHBUB AHMED
(Chairman)
Date:


.....
MUTHAHIR ALI
(Treasurer)
Date: 31/1/25

BECKTON ISLAMIC ASSOCIATION
FOR THE YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been compiled in accordance with the general directions given by the Charity Commission and with the Statements of recommended Practice.

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation on fixed assets is provided at the rates estimated to write off the cost on reducing balance basis as follows:

Fixtures, Fittings and Equipment	10%
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2. FIXED ASSETS

COST

At 1 April 2023
 Fixtures and fittings
 Disposals
 Additions
 At 31 March 2024

Fixtures and fittings	Freehold Property	
£	£	£
188	320,000	320,188
-	320,000	320,000
878	664,113	664,991
1,066	664,113	665,179

DEPRECIATION

At 01 April 2023
 Charge for the year
 At 31 March 2024

-	-	-
107	-	107
107	-	107

NET BOOK VALUE

At 1 April 2023
 At 31 March 2024
 #

188	320,000	320,188
959	664,113	665,072

3. LIABILITIES

Amount falling due within one year

Loan (Interest free)
 Accountancy

-
2,450
2,450