

ZWARTBLES SHEEP ASSOCIATION

England & Wales · Charity number 1062319

Details

Status Registered

Legal form CIO

Registered 1997-05-12

Register [View on the Charity Commission register](#)

Contact

Address Oxnam Neuk Farm
Jedburgh
TD8 6RE

Phone 01835 864555

Email secretary@zwartbles.org

Website www.zwartbles.org

Activities

Objects: [A] TO PROMOTE THE SCIENCE AND PRACTICE OF AGRICULTURAL BY ENCOURAGING AND IMPROVING EFFICIENT BREEDING IN THE UNITED KINGDOM OF ZWARTBLES SHEEP.[B] TO UNDERTAKE RESEARCH IN THE SUBJECT OF SHEEP BREEDING AND MATTERS RELATING THERETO AND TO PUBLISH THE RESULTS OF SUCH RESEARCH . [C] TO ESTABLISH AND MAINTAIN A REGISTER OF ALL MEMBERS OF THE ASSOCIATION AND ESTABLISH AND MAINTAIN A REGISTER OR HERD BOOK FOR REGISTRATION OF SHEEP IN ACCORDANCE WITH THE RULES AND REGULATIONS OF THE ASSOCIATION AND TO CLASSIFY AND MAINTAIN RECORDS OF ALL ANIMALS ENTERED IN THE SAID REGISTER OR HERD BOOK. [D] TO PROMOTE THE THE IMPROVEMENT OF THE STOCKS OF SUCH SHEEP AND TO DEVELOP AND ADVANCE THE MOST EFFICIENT AND UP TO DATE METHODS OF REARING SAME.

Activities: Promoting and registering Zwartbles Sheep

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNITED KINGDOM
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£48,228	£49,040	-	-
2024-02-29	£49,102	£49,014	-	-
2023-02-28	£41,980	£52,909	-	-
2022-02-28	£52,175	£46,289	-	-
2021-02-28	£54,492	£38,779	-	-

Trustees

Name	Role	Appointed
Alistair Baird	Chair	2020-11-18
Aaron Paul Breeze		2025-11-13
Anne Margaret Robinson		2024-11-14
CYRIL JAMES CROMIE		2025-11-13
Carrie Ann Bissett		2020-11-18
Colin David Rae		2023-11-16
Gillian Mary Blamire		2025-11-13
John Case		2023-11-16
Laura Simpson		2022-11-16
Pamela Browne		2024-11-14
Rebecca Sophie Hurd		2024-11-14
Susan Jane Rowlands		2025-11-13

ZWARTBLES SHEEP ASSOCIATION

England & Wales - Charity number 1062319

Accounts

ZWARTBLES SHEEP ASSOCIATION

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

28 FEBRUARY 2025

**Charity number: 1062319
Company number: CE014713**

ZWARTBLES SHEEP ASSOCIATION

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ZWARTBLES SHEEP ASSOCIATION

REFERENCE AND ADMINISTRATION INFORMATION

CHARITY NAME: Zwartbles Sheep Association

CHARITY NUMBER: 1062319

COMPANY NUMBER: CE014713

TRUSTEES: Mr G P Addison (Resigned 14 November 2024)
Mr A Baird
Ms C A Bissett
Mrs G M Blamire (Resigned 14 November 2024)
Mr C J Cromie (Resigned 14 November 2024)
Mr B J Gibson
Mr R J Heigh
Mr D Jones
Miss L Simpson
Mrs G Smith
Mr M R Pearse (Resigned 14 November 2024)
Mr J Case
Mr C Rae
Ms R S Hurd (Appointed 14 November 2024)
Ms P Browne (Appointed 14 November 2024)
Ms A M Robinson (Appointed 14 November 2024)
Mr S R Gibson (Appointed 14 November 2024)

SECRETARY: Mrs C M Cormack

OPERATIONAL ADDRESS: Oxnam Neuk Farm
Jedburgh
Roxburghshire
TD8 6RE

INDEPENDENT EXAMINER: Geoffrey Cox BA FCA
Dafferns Audit Limited
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

SOLICITORS: Wright Hassell LLP
Olympus Avenue
Royal Leamington Spa
CV34 6BF

BANKERS: Lloyds Bank
48 Belle Vue Terrace
Malvern
Worcester
WR14 4QG

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES For the year ended 28 February 2025

The Trustees present their report and the financial statements of the Charity for the year ended 28 February 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the Annual Report and financial statements of the Charity.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Activities and charitable objectives

The principal activities and charitable objectives of the Association are to advance the education of the public at large by registering, monitoring and exhibiting Zwartbles sheep and investigating and encouraging efficient breeding of Zwartbles sheep with a view to improving and increasing the numbers of the breed.

- Attracting, supporting and retaining members to enable us to fulfil our objects.
- Conserving the breed through consistent application of support based on a basis of verification.
- Promoting and explaining our work to organisations, new breeders and the general public.
- Maintaining a flock book for registration of sheep in accordance with the rules and regulations of the Association.

The Zwartbles Sheep Association (ZSA) yearbook is produced annually. This publication includes the present members' details, the breed standards and articles of interest and general information, as well as the Association Rules. The Association website also contains information about Zwartbles sheep.

Public Benefit

The Trustees consider they have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Achievements and performance

The Council held two council meetings in the financial year which were held in person. The Association continues to encourage classes at major shows. The Royal Ulster Agricultural Show, The Royal Welsh, The Great Yorkshire, The Royal Highland, The Royal Bath and West and other selected Agricultural shows. The exhibition stands went to three NSA sheep events, North Sheep, South West Sheep and Welsh Sheep. The Association did not hold any open days. Sales of Zwartbles sheep were held successfully at Carlisle, Worcester and Northern Ireland.

Financial review

The net loss for the year amounted to £812 (2024: profit of £88) which has been added to the reserves brought forward leaving fund balances of £111,036 at the year end. The Trustees consider the results to be satisfactory.

Reserves policy

The Association aims to hold financial reserves that cover one and a half year's operating expenditure. On 28 February 2025 the Association held free reserves amounting to £111,036.

Structure Governance and Management

Governing Document

The Association is a Charitable Incorporated Organisation (CIO), and is governed by its constitution. The Association was registered as a Charity on 12 May 1997 (No: 1062319).

Recruitment and appointment of the Council

The Zwartbles Sheep Association is run by the Council. All Council members are also Trustees of the Charity. Trustees are appointed at the Annual General Meeting and retire by rotation after three years. Retiring Trustees are eligible for re-election.

ZWARTBLES SHEEP ASSOCIATION
REPORT OF THE TRUSTEES (continued)
For the year ended 28 February 2025

Trustee induction and training

New Trustees are briefed by the Chairman/Council on their obligations as Council members and the future plans and objectives of the Society. Minutes of previous meetings are also available for new Council Members upon request.

Risk review

Internal control risks are minimised by the implementation of written procedures and lines of communication for authorisation of transactions. Specialist advice has been obtained to ensure compliance with health and safety requirements. Staff training has also been provided for specific matters. Every item of work will be assessed and improvements in protocol made where necessary.

Approved by the Trustees and signed on its behalf by:



.....
Mr A Barid
Chairman

Date:

30/11/25

ZWARTBLES SHEEP ASSOCIATION

**INDEPENDENT EXAMINERS REPORT
For the year ended 28 February 2025**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Cox BA FCA
(Institute of Chartered Accountants in England and Wales)

Dafferns Audit Limited
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Date: 30 November 2025

ZWARTBLES SHEEP ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 28 February 2025

	Unrestricted funds	
	2025	2024
INCOME FROM:	£	£
Charitable activities		
Members subscriptions	19,900	21,125
Registrations	20,548	17,219
Merchandise sales	188	617
AGM, yearbook and advertising	2,200	998
Sales commission, levies and entry fees	3,113	2,827
Other income	2,154	2,416
Investment income		
Bank interest	125	3,900
Total income	<u>48,228</u>	<u>49,102</u>
EXPENDITURE ON:		
Charitable activities		
Sales costs	2,079	1,225
Publicity, advertising and yearbook	5,550	5,349
Merchandise purchases	-	356
Exhibitions and open days	650	1,348
NSA subscription	-	331
Website and computer software	1,507	2,343
Support costs (not allocated)		
Secretary's remuneration	18,560	18,540
Office running costs	4,500	2,475
Insurance	1,223	1,074
Printing, stationery, postage and telephone	7,158	9,118
Hire of equipment	1,428	2,043
Secretary's travelling expenses	1,360	448
Bank charges	281	24
Accountancy	2,520	2,640
Council travel, expenses and council meeting costs	1,686	1,700
Sundries	268	-
Bad debt provision	270	-
Total expenditure	<u>49,040</u>	<u>49,014</u>
Net (expenditure)/income	(812)	88
Fund balances at 01 March 2024	<u>111,848</u>	<u>111,760</u>
Fund balances at 28 February 2025	<u>111,036</u>	<u>111,848</u>

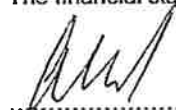
The notes on pages 7 to 10 form part of these financial statement

ZWARTBLES SHEEP ASSOCIATION

**BALANCE SHEET
As at 28 February 2025**

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Stock	7	867		1,034	
Debtors	8	2,311		4,381	
Investments - deposits		79,965		80,000	
Cash at bank and in hand		<u>44,437</u>		<u>44,004</u>	
		127,580		129,419	
Current liabilities					
Creditors - amounts falling due within one year	9	<u>16,544</u>		<u>17,571</u>	
Net current assets			111,036		111,848
Net assets			<u>111,036</u>		<u>111,848</u>
Financed by:					
Reserves					
Unrestricted funds	10		<u>111,036</u>		<u>111,848</u>

The financial statements were approved by Board of Trustees on and were signed on its behalf by:



.....
Mr A Baird
Chairman

Date:

30/11/25

The notes on pages 7 to 10 form part of these financial statements.

ZWARTBLES SHEEP ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 28 February 2025

1. General information and basis of preparation

The Zwartbles Sheep Association is a charitable incorporated organisation (CIO) in England and Wales. The operational address is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are stated on pages 2-3.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling (£) which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Fixtures and fittings - 20% straight line
- Computer equipment – 33.3% straight line

ZWARTBLES SHEEP ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 28 February 2025**

Stocks

Stock comprises goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Investments

Investments represent monies on deposit on a one year fixed term.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds can only be used in accordance with the restriction imposed upon them.

3. Independent examiners remuneration

The independent examiners fee amounts to £2,520 (2024: £2,640).

4. Trustee remuneration and other benefits

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the current or previous year to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year or the preceding year.

5. Employees

The Charity had no employees during the year (2024: None).

6. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 01 March 2024	1,966	1,417	3,383
Additions	-	-	-
At 28 February 2025	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Depreciation			
At 01 March 2024	1,966	1,417	3,383
Charge for year	-	-	-
At 28 February 2025	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Net book value			
At 28 February 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2024	<u>-</u>	<u>-</u>	<u>-</u>

ZWARTBLES SHEEP ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 28 February 2025

7. Stock

	2025 £	2024 £
Merchandise for resale	<u>867</u>	<u>1,034</u>

8. Debtors

	2025 £	2024 £
Trade Debtors	1,732	1,742
Other debtors	-	2,100
Prepayments	579	539
	<u>2,311</u>	<u>4,381</u>

9. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	2,900	2,900
Deferred income	13,644	14,671
	<u>16,544</u>	<u>17,571</u>

Deferred income relates to membership subscription income in the current year and preceding year.

10. Analysis of net assets between funds

Current year

	Unrestricted Fund £	Total £
Fixed assets	-	-
Current asset investments	79,965	79,965
Other current assets	47,615	47,615
Current liabilities	(16,544)	(16,544)
Fund balance as at 28 February 2025	<u>111,036</u>	<u>111,036</u>

ZWARTBLES SHEEP ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 28 February 2025

Prior year	Unrestricted Fund £	Total £
Fixed assets	-	-
Current asset investments	80,000	80,000
Other current assets	49,419	49,419
Current liabilities	(17,571)	(17,571)
Fund balance as at 28 February 2024	111,848	111,848

11. Related party transactions

There were no related party transactions during the year (2024: £nil).

There were no transactions with Trustees other than those disclosed in note 4.

ZWARTBLES SHEEP ASSOCIATION

England & Wales - Charity number 1062319

Accounts

ZWARTBLES SHEEP ASSOCIATION

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

29 FEBRUARY 2024

Charity No: 1062319

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees present their report and the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administration information

Charity name:	Zwartbles Sheep Association
Charity registration number:	1062319
Operational address:	Oxnam Neuk Farm Jedburgh Roxburghshire TD8 6RE

Trustees

Mr G P Addison	
Mr A Baird	
Ms C A Bissett	
Mrs G M Blamire	Chairman
Miss F Brown	Resigned 16 th November 2023
Mr C J Cromie	
Mr B J Gibson	
Mr R J Heigh	
Mr D Jones	
Mrs A M Robinson	Resigned 16 th November 2023
Miss L Simpson	
Mrs G Smith	
Mr M R Pearse	Appointed 16 th November 2023
Mr J Case	Appointed 16 th November 2023
Mr C Rae	Appointed 16 th November 2023

Secretary

Mrs C M Cormack

Bankers

Lloyds Bank, 48 Belle Vue Terrace, Malvern, Worcester, WR14 4QG

Solicitors

Wright Hassall LLP, Olympus Ave, Royal Leamington Spa, CV34 6BF

Accountants and Independent examiner

Geoffrey Cox FCA, Dafferns LLP, One Eastwood, Harry Weston Road, Binley Business Park, Coventry, CV3 2UB

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Activities and charitable objects

The principal activities and charitable objects of the Association are to advance the education of the public at large by registering, monitoring and exhibiting Zwartbles sheep and investigating and encouraging efficient breeding of Zwartbles sheep with a view to improving and increasing the numbers of the breed.

- Attracting, supporting and retaining members to enable us to fulfil our objects.
- Conserving the breed through consistent application of support based on a basis of verification.
- Promoting and explaining our work to organisations, new breeders and the general public.
- Maintaining a flock book for registration of sheep in accordance with the rules and regulations of the Association.

The ZSA yearbook is produced annually. This publication includes the present members' details, the breed standards and articles of interest and general information, as well as the Association Rules. The Association website also contains information about Zwartbles sheep.

Public Benefit

The trustees consider they have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Achievements and performance

The Council held two council meetings in the financial year which were held in person. The Association continues to encourage classes at major shows - The Royal Ulster Agricultural Show, The Royal Welsh, The Great Yorkshire, The Royal Highland, The Royal Bath and West and other selected Agricultural shows. The exhibition stands went to three NSA sheep events, North Sheep, South West Sheep and Welsh Sheep. The Association did not hold any open days. Sales of Zwartbles sheep were held successfully at Carlisle, Worcester and Northern Ireland.

Financial review

The net profit for the year amounted to £88 which has been added to the reserves brought forward leaving fund balances of £111,848 at the year end. The trustees consider the results to be satisfactory.

Reserves policy

The Association aims to hold financial reserves that cover one and a half year's operating expenditure. On 29 February 2024 the Association held free reserves amounting to £111,848.

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 29 FEBRUARY 2024

Structure Governance and Management

Governing Document

The Association is a charitable incorporated organisation (CIO), and is governed by its constitution. The Association was registered as a charity on 12 May 1997 (No: 1062319).

Structure Governance and Management

Recruitment and appointment of the Council

The Zwartbles Sheep Association is run by the Council. All Council members are also trustees of the charity. Trustees are appointed at the Annual General Meeting and retire by rotation after three years. Retiring trustees are eligible for re-election.

Trustee induction and training

New Trustees are briefed by the Chairman / Council on their obligations as Council members and the future plans and objectives of the Society. Minutes of previous meetings are also available for new Council Members upon request.

Risk review

Internal control risks are minimised by the implementation of written procedures and lines of communication for authorisation of transactions. Specialist advice has been obtained to ensure compliance with health and safety requirements. Staff training has also been provided for specific matters. Every item of work will be assessed and improvements in protocol made where necessary.

Approved by the Trustees on 28 September 2024 and signed on its behalf by:

Mr C J Cromie, Trustee

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE ZWARTBLES SHEEP ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 29 February 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Cox FCA,
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry, CV3 2UB

Dated 28 September 2024

ZWARTBLES SHEEP ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Unrestricted funds	
	2024	2023
	£	£
INCOME FROM:		
Charitable activities		
Members subscriptions	21,125	15,998
Registrations	17,219	18,471
Merchandise sales	617	468
AGM, year book and advertising	998	2,175
Sales commission, levies and entry fees	2,827	2,884
Other Income	2,416	1,985
Investment income		
Bank interest	3,900	-
Total income	<u>49,102</u>	<u>41,981</u>
EXPENDITURE ON:		
Charitable activities		
Sales costs	1,225	1,730
Publicity, Advertising and Yearbook	5,349	6,080
Merchandise purchases	356	236
Exhibitions and open days	1,348	1,711
NSA Subscription	331	126
Website and computer software	2,343	2,528
Support costs (not allocated)		
Secretary's remuneration	18,540	18,540
Office running costs	2,475	2,700
Insurance	1,074	893
Printing, stationery, postage and telephone	9,118	11,224
Hire of equipment	2,043	1,532
Secretary's travelling expenses	448	496
Bank charges	24	20
Accountancy	2,640	3,340
Council travel, expenses and Council meeting costs	1,700	1,505
Depreciation	-	248
Total expenditure	<u>49,014</u>	<u>52,909</u>
Net income/(expenditure)	88	(10,928)
Fund balances at 1 March 2023	<u>111,760</u>	<u>122,688</u>
Fund balances at 29 February 2024	<u>111,848</u>	<u>111,760</u>

The notes on pages 7 to 9 form part of these financial statements

ZWARTBLES SHEEP ASSOCIATION
BALANCE SHEET AS AT 29 FEBRUARY 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	6		-		-
Current assets					
Stock	7	1,034		1,270	
Debtors	8	4,381		3,994	
Investments - deposits		80,000		80,000	
Cash at bank and in hand		<u>44,004</u>		<u>46,593</u>	
		129,419		131,857	
Current liabilities					
Creditors - amounts falling due within one year	9	<u>17,571</u>		<u>20,097</u>	
Net current assets			<u>111,848</u>		<u>111,760</u>
Net assets			<u>111,848</u>		<u>111,760</u>
Financed by:					
Reserves					
Unrestricted funds	10		<u>111,848</u>		<u>111,760</u>

The financial statements were approved by Board of Trustees on 28 September 2024 and were signed on its behalf by:

Mr C J Cromie, Trustee

The notes on pages 7 to 9 form part of these financial statements.

ZWARTBLES SHEEP ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024****1. General information and basis of preparation**

The Zwartbles Sheep Association is a charitable incorporated organisation (CIO) in England and Wales.

The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used in accordance with the restriction imposed upon them.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably

ZWARTBLES SHEEP ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2. Accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% straight line
Computer equipment	33.3% straight line

Investments

Investments represent monies on deposit on a one year fixed term.

Stocks

Stock comprises goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,900 (2023 £2,900).

4. Trustee remuneration and other benefits

No trustees' remuneration or other benefits were paid during the year or previous year.

Trustees' expenses

	2024	2023
	£	£
Reimbursed travel expenses	-	-

5. Staff numbers and costs

The Association did not employ anybody during the year or the previous year.

ZWARTBLES SHEEP ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**6. Tangible fixed assets**

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1.3.2023	1,966	1,417	3,383
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 28.2.2024	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Depreciation			
At 1.3.2023	1,966	1,417	3,383
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 28.2.2024	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Net book value			
At 28.2.2024	<u>-</u>	<u>-</u>	<u>-</u>
At 29.2.2023	<u>-</u>	<u>-</u>	<u>-</u>

7. Stock

	2024	2023
	£	£
Merchandise for resale	<u>1,034</u>	<u>1,270</u>

8. Debtors

Debtors	1,742	996
Other debtors	2,100	2,100
Prepayments	<u>539</u>	<u>898</u>
	<u>4,381</u>	<u>3,994</u>

9. Creditors: amounts falling due within one year

Trade Creditors	-	1,230
Accruals	2,900	2,900
Deferred income	<u>14,671</u>	<u>15,967</u>
	<u>17,571</u>	<u>20,097</u>

Deferred income relates to membership subscription income.

10. Funds

All funds are unrestricted

11. Related party transactions

There were no material related party transactions during the year.

ZWARTBLES SHEEP ASSOCIATION

England & Wales - Charity number 1062319

Accounts

ZWARTBLES SHEEP ASSOCIATION

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

28 FEBRUARY 2023

Charity No: 1062319

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their report and the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administration information

Charity name:	Zwartbles Sheep Association
Charity registration number:	1062319
Operational address:	Oxnam Neuk Farm Jedburgh Roxburghshire TD8 6RE

Trustees

Mr G P Addison	
Mr A Baird	
Ms C A Bissett	
Mrs G M Blamire	
Miss F Brown	
Mr C J Cromie	
Mrs E Foster	Resigned 16 th November 2022
Mr B J Gibson	
Mr S R Gibson	Resigned 16 th November 2022
Mr R J Heigh	
Mr D Jones	
Mrs A M Robinson	
Miss L Simpson	Appointed 16 th November 2022
Mrs G Smith	Appointed 16 th November 2022

Secretary

Mrs C M Cormack

Bankers

Lloyds Bank, 48 Belle Vue Terrace, Malvern, Worcester, WR14 4QG

Accountants and Independent examiner

Geoffrey Cox FCA, Dafferns LLP, One Eastwood, Harry Weston Road, Binley Business Park, Coventry, CV3 2UB

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

Activities and charitable objects

The principal activities and charitable objects of the Association are to advance the education of the public at large by registering, monitoring and exhibiting Zwartbles sheep and investigating and encouraging efficient breeding of Zwartbles sheep with a view to improving and increasing the numbers of the breed.

- Attracting, supporting and retaining members to enable us to fulfil our objects.
- Conserving the breed through consistent application of support based on a basis of verification.
- Promoting and explaining our work to organisations, new breeders and the general public.
- Maintaining a flock book for registration of sheep in accordance with the rules and regulations of the Association.

The ZSA yearbook is produced annually. This publication includes the present members' details, the breed standards and articles of interest and general information, as well as the Association Rules. The Association website also contains information about Zwartbles sheep.

Public Benefit

The trustees consider they have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Achievements and performance

The Council held four council meetings in the financial year, three were held in person and one virtually. The Association continues to encourage classes at major shows. The Royal Ulster Agricultural Show, The Royal Welsh, The Great Yorkshire, The Royal Highland, The Royal Bath and West and other selected Agricultural show all held Zwartbles classes. A national show for the association was held at The Royal Bath and West show. The exhibition stands were not present at any NSA sheep events as these events had been cancelled. The Association did not hold any open days.

Financial review

The net deficit for the year amounted to £10,928 which has been deducted from the reserves brought forward leaving fund balances of £111,760 at the year end. The trustees consider the results to be satisfactory.

Reserves policy

The Association aims to hold financial reserves that cover one and a half year's operating expenditure. On 28 February 2023 the Association held free reserves amounting to £111,760.

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

Structure Governance and Management

Governing Document

The Association is a charitable incorporated organisation (CIO), and is governed by its constitution. The Association was registered as a charity on 12 May 1997 (No: 1062319).

Structure Governance and Management

Recruitment and appointment of the Council

The Zwartbles Sheep Association is run by the Council. All Council members are also trustees of the charity. Trustees are appointed at the Annual General Meeting and retire by rotation after three years. Retiring trustees are eligible for re-election.

Trustee induction and training

New Trustees are briefed by the Chairman / Council on their obligations as Council members and the future plans and objectives of the Society. Minutes of previous meetings are also available for new Council Members upon request.

Risk review

Internal control risks are minimised by the implementation of written procedures and lines of communication for authorisation of transactions. Specialist advice has been obtained to ensure compliance with health and safety requirements. Staff training has also been provided for specific matters. Every item of work will be assessed and improvements in protocol made where necessary.

The trustees are undertaking a self-assessment of the effectiveness of the charity's internal financial controls in accordance with the Charity Commission's guidance (CC8).

Approved by the Trustees on 3rd September 2023 and signed on its behalf by:

Mr C J Cromie, Trustee

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE ZWARTBLES SHEEP ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Cox FCA,
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry, CV3 2UB

Dated 3rd September 2023

ZWARTBLES SHEEP ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Unrestricted funds	
	2023	2022
	£	£
INCOME FROM:		
Charitable activities		
Members subscriptions	15,998	18,420
Registrations	18,471	22,448
Merchandise sales	468	497
AGM, year book and advertising	2,175	2,925
Sales commission, levies and entry fees	2,884	4,304
Other Income	1,985	3,581
Investment income		
Bank interest	-	-
Total income	<u>41,980</u>	<u>52,175</u>
EXPENDITURE ON:		
Charitable activities		
Sales costs	1,730	1,281
Publicity, Advertising and Yearbook	6,080	4,576
Merchandise purchases	236	253
Exhibitions and open days	1,711	-
NSA Subscription	126	549
Website and computer software	2,528	2,528
Support costs (not allocated)		
Secretary's remuneration	18,540	18,540
Office running costs	2,700	2,700
Insurance	893	799
Printing, stationery, postage and telephone	11,224	9,719
Hire of equipment	1,532	1,817
Secretary's travelling expenses	496	554
Bank charges	20	77
Accountancy	3,340	2,200
Council travel, expenses and Council meeting costs	1,505	448
AGM costs	-	-
Depreciation	248	248
Total expenditure	<u>52,909</u>	<u>46,289</u>
Net (expenditure) / income	(10,928)	5,886
Fund balances at 1 March 2022	<u>122,688</u>	<u>116,802</u>
Fund balances at 28 February 2023	<u>111,760</u>	<u>122,688</u>

The notes on pages 7 to 9 form part of these financial statements

ZWARTBLES SHEEP ASSOCIATION
BALANCE SHEET AS AT 28 FEBRUARY 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		-		248
Current assets					
Stock	7	1,270		907	
Debtors	8	3,994		5,652	
Investments - deposits		80,000		80,000	
Cash at bank and in hand		<u>46,593</u>		<u>52,589</u>	
		<u>131,857</u>		<u>139,148</u>	
Current liabilities					
Creditors - amounts falling due within one year	9	<u>20,097</u>		<u>16,708</u>	
Net current assets			<u>111,760</u>		<u>122,440</u>
Net assets			<u>111,760</u>		<u>122,688</u>
Financed by:					
Reserves					
Unrestricted funds	10		<u>111,760</u>		<u>122,688</u>

The financial statements were approved by Board of Trustees on 3rd September 2023 and were signed on its behalf by:

Mr C J Cromie, Trustee

The notes on pages 7 to 9 form part of these financial statements.

ZWARTBLES SHEEP ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023****1. General information and basis of preparation**

The Zwartbles Sheep Association is a charitable incorporated organisation (CIO) in England and Wales.

The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used in accordance with the restriction imposed upon them.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably

ZWARTBLES SHEEP ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

2. Accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% straight line
Computer equipment	33.3% straight line

Investments

Investments represent monies on deposit.

Stocks

Stock comprises goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,900.

4. Trustee remuneration and other benefits

No trustees' remuneration or other benefits were paid during the year.

Trustees' expenses

	2023	2022
	£	£
Reimbursed travel expenses	-	-

5. Staff numbers and costs

The Association did not employ anybody during the year.

ZWARTBLES SHEEP ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**6. Tangible fixed assets**

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1.3.2022	1,966	1,417	3,383
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 28.2.2023	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Depreciation			
At 1.3.2022	1,966	1,169	3,135
Charge for year	<u>-</u>	<u>248</u>	<u>248</u>
At 28.2.2023	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Net book value			
At 28.2.2023	<u>-</u>	<u>-</u>	<u>-</u>
At 29.2.2022	<u>-</u>	<u>248</u>	<u>248</u>

7. Stock

	2023 £	2022 £
Merchandise for resale	<u>1,270</u>	<u>907</u>

8. Debtors

Debtors	996	328
Other debtors	2,100	4,500
Prepayments	<u>898</u>	<u>824</u>
	<u>3,994</u>	<u>5,652</u>

9. Creditors: amounts falling due within one year

Trade Creditors	1,230	-
Accruals	2,900	4,600
Deferred income	<u>15,967</u>	<u>12,108</u>
	<u>20,097</u>	<u>16,708</u>

10. Funds

All funds are unrestricted

11. Related party transactions

There were no material related party transactions during the year.

ZWARTBLES SHEEP ASSOCIATION

England & Wales - Charity number 1062319

Accounts

ZWARTBLES SHEEP ASSOCIATION

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

28 FEBRUARY 2022

Charity No: 1062319

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

The Trustees present their report and the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administration information

Charity name:	Zwartbles Sheep Association
Charity registration number:	1062319
Operational address:	Oxnam Neuk Farm Jedburgh Roxburghshire TD8 6RE

Trustees

Mr G P Addison	
Mr A Baird	
Ms C A Bissett	
Mrs G M Blamire	
Miss F Brown	
Mr C J Cromie	
Miss A J Dickinson	Resigned 17.11.21
Mrs E Foster	
Mr B J Gibson	
Mr S R Gibson	
Mr R J Heigh	
Mrs. K. Hobbins	Appointed 17.11.21, resigned 1.2.22
Mr D Jones	
Mr B Martin	Resigned 24.11.21
Mrs A M Robinson	
Mr J P Stevenson	Resigned 17.11.21

Secretary

Mrs C M Cormack

Bankers

Lloyds Bank, 48 Belle Vue Terrace, Malvern, Worcester, WR14 4QG

Accountants and Independent examiner

Richard Miller MA (Oxon) FCA, Dafferns LLP, One Eastwood, Harry Weston Road, Binley Business Park, Coventry, CV3 2UB

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

Activities and charitable objects

The principal activities and charitable objects of the Association are to advance the education of the public at large by registering, monitoring and exhibiting Zwartbles sheep and investigating and encouraging efficient breeding of Zwartbles sheep with a view to improving and increasing the numbers of the breed.

- Attracting, supporting and retaining members to enable us to fulfil our objects.
- Conserving the breed through consistent application of support based on a basis of verification.
- Promoting and explaining our work to organisations, new breeders and the general public.
- Maintaining a flock book for registration of sheep in accordance with the rules and regulations of the Association.

The ZSA yearbook is produced annually. This publication includes the present members' details, the breed standards and articles of interest and general information, as well as the Association Rules. The Association website also contains information about Zwartbles sheep.

Public Benefit

The trustees consider they have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

Achievements and performance

The Council held four council meetings in the financial year, three were held virtually and one in person.

The Association continues to encourage classes at major shows. The Royal Ulster Agricultural Show, The Royal Welsh, The Great Yorkshire, The Royal Highland, The Royal Bath and West and other selected Agricultural shows. The Great Yorkshire Show went ahead as normal with the other shows going ahead in a reduced format and some without livestock.

The exhibition stands were not present at any NSA sheep events as these events had been cancelled. The Association did not hold any open days.

Financial review

The net income for the year amounted to £5,886 which has been added to the reserves brought forward leaving fund balances of £122,688 at the year end. The trustees consider the results to be satisfactory.

Reserves policy

The Association aims to hold financial reserves that cover one and a half year's operating expenditure. On 28 February 2022 the Association held free reserves amounting to £122,688.

ZWARTBLES SHEEP ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2022

Structure Governance and Management

Governing Document

The Association is a charitable incorporated organisation (CIO), and is governed by its constitution. The Association was registered as a charity on 12 May 1997 (No: 1062319).

Structure Governance and Management

Recruitment and appointment of the Council

The Zwartbles Sheep Association is run by the Council. All Council members are also trustees of the charity. Trustees are appointed at the Annual General Meeting and retire by rotation after three years. Retiring trustees are eligible for re-election.

Trustee induction and training

New Trustees are briefed by the Chairman / Council on their obligations as Council members and the future plans and objectives of the Society. Minutes of previous meetings are also available for new Council Members upon request.

Risk review

The uncertainty over the COVID-19 pandemic presents risks to the Association's operations and income streams. The Association's Trustees review and monitor these on an ongoing basis.

Trustees will be conducting meetings and discussions via online conferencing to reduce the need to meet face to face. Registration and membership income have been reviewed and should remain stable in the short term. Ongoing marketing, sales and promotion of the breed will focus on online and social media platforms in order to replace some of the exposure the breed would normally have had from attendance at shows and events. Trustees monitor Government guidelines to ensure members can sell their animals in a COVID secure manner. Online conferencing is being used for the AGM and is being considered by Trustees to deliver educational and management information to members in lieu of organised workshops and farm visits.

The trustees are undertaking a self-assessment of the effectiveness of the charity's internal financial controls in accordance with the Charity Commission's guidance (CC8).

Approved by the Trustees on 1 October 2022 and signed on its behalf by:

Mr C J Cromie, Trustee

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE ZWARTBLES SHEEP ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Miller MA (Oxon) FCA,
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry, CV3 2UB

Dated 1 October 2022

ZWARTBLES SHEEP ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Unrestricted funds	
	2022	2021
	£	£
INCOME FROM:		
Charitable activities		
Members subscriptions	18,420	19,105
Registrations	22,448	27,914
Merchandise sales	497	560
AGM, year book and advertising	2,925	1,460
Sales commission, levies and entry fees	4,304	2,227
Other Income	3,581	3,161
Investment income		
Bank interest	-	65
Total income	<u>52,175</u>	<u>54,492</u>
EXPENDITURE ON:		
Charitable activities		
Sales costs	1,449	2,595
Publicity, Advertising and Yearbook	4,576	378
Merchandise purchases	253	338
Exhibitions and open days	-	192
NSA Subscription	549	83
Website and computer software	2,528	1,771
Support costs (not allocated)		
Secretary's remuneration	18,540	18,540
Office running costs	2,700	2,773
Insurance	799	700
Printing, stationery, postage and telephone	9,719	7,372
Hire of equipment	1,817	1,610
Secretary's travelling expenses	386	59
Bank charges	77	20
Accountancy	2,200	2,100
Council travel, expenses and Council meeting costs	448	-
AGM costs	-	-
Depreciation	248	248
Total expenditure	<u>46,289</u>	<u>38,779</u>
Net (expenditure) / income	5,886	15,713
Fund balances at 1 March 2021	<u>116,802</u>	<u>101,089</u>
Fund balances at 28 February 2022	<u>122,688</u>	<u>116,802</u>

The notes on pages 7 to 9 form part of these financial statements

ZWARTBLES SHEEP ASSOCIATION
BALANCE SHEET AS AT 28 FEBRUARY 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		248		496
Current assets					
Stock	7	907		793	
Debtors	8	5,652		3,356	
Investments - deposits		80,000		80,000	
Cash at bank and in hand		<u>52,589</u>		<u>45,634</u>	
		139,148		129,783	
Current liabilities					
Creditors - amounts falling due within one year	9	<u>16,708</u>		<u>13,477</u>	
Net current assets			<u>122,440</u>		<u>116,306</u>
Net assets			<u>122,688</u>		<u>116,802</u>
Financed by:					
Reserves					
Unrestricted funds	10		<u>122,688</u>		<u>116,802</u>

The financial statements were approved by Board of Trustees on 1 October 2022 and were signed on its behalf by:

Mr C J Cromie, Trustee

The notes on pages 7 to 9 form part of these financial statements.

ZWARTBLES SHEEP ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022****1. General information and basis of preparation**

The Zwartbles Sheep Association is a charitable incorporated organisation (CIO) in England and Wales.

The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling (£) which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used in accordance with the restriction imposed upon them.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably

ZWARTBLES SHEEP ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

2. Accounting policies

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% straight line
Computer equipment	33.3% straight line

Investments

Investments represent monies on deposit.

Stocks

Stock comprises goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Operating leases

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,200.

4. Trustee remuneration and other benefits

No trustees' remuneration or other benefits were paid during the year.

Trustees' expenses

	2022	2021
	£	£
Reimbursed travel expenses	<u>-</u>	<u>-</u>

5. Staff numbers and costs

The Association did not employ anybody during the year.

ZWARTBLES SHEEP ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

6. Tangible fixed assets

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1.3.2021	1,966	1,417	3,383
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 28.2.2022	<u>1,966</u>	<u>1,417</u>	<u>3,383</u>
Depreciation			
At 1.3.2021	1,966	921	2,887
Charge for year	<u>-</u>	<u>248</u>	<u>248</u>
At 28.2.2022	<u>1,966</u>	<u>1,169</u>	<u>3,135</u>
Net book value			
At 28.2.2022	<u>-</u>	<u>248</u>	<u>248</u>
At 29.2.2021	<u>-</u>	<u>496</u>	<u>496</u>

7. Stock

	2022	2022
	£	£
Merchandise for resale	<u>907</u>	<u>793</u>

8. Debtors

Debtors	328	-
Other debtors	4,500	1,870
Prepayments	<u>824</u>	<u>1,486</u>
	<u>5,652</u>	<u>3,356</u>

9. Creditors: amounts falling due within one year

Accruals	4,600	2,133
Deferred income	<u>12,108</u>	<u>11,344</u>
	<u>16,708</u>	<u>13,477</u>

10. Funds

All funds are unrestricted

11. Related party transactions

There were no material related party transactions during the year.