

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CHAFFORD HUNDRED COMMUNITY CHURCH**

CHAFFORD HUNDRED COMMUNITY CHURCH

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CHAFFORD HUNDRED COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the advancement of the Christian religion and education through regular meetings of public worship, study groups, youth groups and by other charitable purposes that from time to time may be determined by the charitable trustees.

CHCC has a clear vision for the areas of Thurrock and Basildon and constantly seeks to fulfil that vision through a combination of social outreach and Christian teaching. The programme of events is far reaching and includes:

- The advancement of the Christian Gospel throughout the community by various means.
- Sunday worship with separate teaching for youth and children.
- Parent and Toddler Groups.
- Youth Outreach.
- Provision of Youth work into local Secondary schools.
- Mentoring support and extended education programmes for Secondary schools.
- Church led community based projects
- Financial support for local and international causes.
- Practical support for locally based projects.
- Providing practical and financial support for social outreach programmes in various other countries.
- Support for families, marriages and those in financial difficulty.

Significant activities

1. Average church attendance for Sunday Worship across all four sites Chafford Hundred, Chadwell St Mary, Basildon and Ockendon, was reduced to 259 in 2023 with a number of persons continuing to join the services via live stream.

2. Life Groups continued to operate during the year. These groups are managed regionally and have started to form conduits into the community for outreach and evangelism. Life groups operate on a weekly basis where people have the opportunity to explore the Christian Faith in a more intimate environment and to have detailed discussions about the Sermon preached in Church each Sunday.

3. The social action arm of the church is called 180 Project. In 2023 the project did the following:

- The MADE Programme which gives a wide range of educational, practical and emotional support to young people who are disengaging at school.
 - Supported the Sozo Foundation in Muizenburg, South Africa.
 - Provided the 'Christians Against Poverty' Course.
 - Families Support
 - Vulnerable Migrants Ministry
 - Uniform Project
 - Café Connect
 - Mother and Toddlers Group
 - Knit and Natter - community knitting group.

4. During the year the Church used the services of Ellis Whittam a professional Human Resource and Employment Law service to look after all their staffing requirements including staff contracts and employment policies.

CHAFFORD HUNDRED COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

Incoming Resources for the financial year 2023 amounted to £535,181 (2022 - £458,353) while resources expended totalled £520,031 (2022 - £471,654). The Net Outgoing resources of the Charity amounted to £15,150 (2022 - deficit of £13,299).

The Balance Sheet shows total funds of £654,648 (2022 - £639,498).

The Financial Statements shows the Charity's financial position at 31/12/23.

The church's breakdown of General Income in the year was:

	£ 2023	£ 2022
Voluntary sources - collections	374,576	352,560
Reclaimed tax including interest	66,654	63,226
Income from other sources	89,227	41,684
Interest on accounts	4,724	883
	<hr/>	<hr/>
	535,181	458,353
	<hr/>	<hr/>

CHCC has sound financial and budgetary procedures in place, and day to day transactions are carried out by the Finance Officer supported by the Treasurer and Finance Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charity, registered with the Charity Commission on 12 May 1997. The charity was established under a constitution, which includes specific objects and powers.

Recruitment and appointment of new trustees

Trustees are recruited from within the church membership. They are active, reliable members, of reasonably long standing. They are people who clearly demonstrate their understanding and commitment to the vision and values of the church and are deemed to be of good Christian character. Furthermore, they are people who demonstrate a competence commensurate with the fulfilment of the responsibilities of Trustees.

New Trustees are proposed by existing Trustees, in consultation with the Church Leadership. Each Trustee is appointed to a specific role and function of the Board. New Trustees are then invited to attend regular Trustees' meetings with full decision-making power. Trustees are supplied with information from Charities Commission which gives the details and responsibilities of the role of Trustee.

Organisational leadership

Chafford Hundred Community Church is governed by the Trustees in accordance with the governing document. The trustees meet at least 4 times each year. Trustees are guided by the vision presented by Church Eldership and delegate the day to day leadership of the church to the employed staff and to the Site Leadership teams. The Trustee Board is independent from the church Leadership Teams.

Key management remuneration

The remuneration of key management personnel is set by the trustees, taking into account the responsibility of the role, periodic benchmarking and current levels of inflation. Individuals take no part in discussions involving their own remuneration

CHAFFORD HUNDRED COMMUNITY CHURCH

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

Chafford Hundred Community Church is an independent church, under the banner of Relational Mission, which is part of the Newfrontiers family of churches. The church cooperates and liaises with a number of other local churches and organisations in Eastern Europe and various parts of Africa.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1062301

Principal address

1st Floor, Unit 2
Lakeside Business Village
Fleming Road
Chafford Hundred
Essex
RM16 6EW

Trustees

D Bareham
J Morgan
S Raj
C Coles
G Walters
T Fawehinmi
I Nwaiwu
A Adepeju

10/30/2024

Approved by order of the board of trustees on and signed on its behalf by:



[Chris Coles \(Oct 30, 2024 14:52 GMT\)](#)

C Coles - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAFFORD HUNDRED COMMUNITY CHURCH

Independent examiner's report to the trustees of Chafford Hundred Community Church

I report to the charity trustees on my examination of the accounts of Chafford Hundred Community Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley
Maurice Brindley (Oct 30, 2024 16:10 GMT)

Maurice Brindley BSc FCA

Date: **10/30/2024**

CHAFFORD HUNDRED COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	418,425	101,081	519,506	451,295
Investment income	3	15,673	2	15,675	7,060
Total		<u>434,098</u>	<u>101,083</u>	<u>535,181</u>	<u>458,355</u>
EXPENDITURE ON					
Charitable activities	4				
General Fund		267,111	-	267,111	229,160
Project Fund		-	84,287	84,287	105,232
Gospel Project		-	8,068	8,068	5,695
Other		153,615	6,950	160,565	131,567
Total		<u>420,726</u>	<u>99,305</u>	<u>520,031</u>	<u>471,654</u>
NET INCOME/(EXPENDITURE)		13,372	1,778	15,150	(13,299)
Transfers between funds	13	<u>(26,878)</u>	<u>26,878</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,506)	28,656	15,150	(13,299)
RECONCILIATION OF FUNDS					
Total funds brought forward		627,203	12,295	639,498	652,797
TOTAL FUNDS CARRIED FORWARD		<u><u>613,697</u></u>	<u><u>40,951</u></u>	<u><u>654,648</u></u>	<u><u>639,498</u></u>

CHAFFORD HUNDRED COMMUNITY CHURCH

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	5,770	-	5,770	6,789
Investment property	10	230,000	-	230,000	230,000
		<u>235,770</u>	<u>-</u>	<u>235,770</u>	<u>236,789</u>
CURRENT ASSETS					
Debtors	11	36,081	-	36,081	22,446
Cash at bank and in hand		368,665	40,951	409,616	403,015
		<u>404,746</u>	<u>40,951</u>	<u>445,697</u>	<u>425,461</u>
CREDITORS					
Amounts falling due within one year	12	(26,819)	-	(26,819)	(22,752)
NET CURRENT ASSETS		<u>377,927</u>	<u>40,951</u>	<u>418,878</u>	<u>402,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>613,697</u>	<u>40,951</u>	<u>654,648</u>	<u>639,498</u>
NET ASSETS		<u>613,697</u>	<u>40,951</u>	<u>654,648</u>	<u>639,498</u>
FUNDS	13				
Unrestricted funds				613,697	627,203
Restricted funds				40,951	12,295
TOTAL FUNDS				<u>654,648</u>	<u>639,498</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/30/2024..... and were signed on its behalf by:

D.S. Bareham

D.S. Bareham (Oct 30, 2024 16:07 GMT)

.....
D Bareham - Trustee

Chris Coles

Chris Coles (Oct 30, 2024 14:52 GMT)

.....
C Coles - Trustee

CHAFFORD HUNDRED COMMUNITY CHURCH**CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	1,877	(29,361)
Net cash provided by/(used in) operating activities		1,877	(29,361)
Cash flows from investing activities			
Interest received		4,724	883
Net cash provided by investing activities		4,724	883
Change in cash and cash equivalents in the reporting period		6,601	(28,478)
Cash and cash equivalents at the beginning of the reporting period		403,015	431,493
Cash and cash equivalents at the end of the reporting period		409,616	403,015

The notes form part of these financial statements

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	15,150	(13,299)
Adjustments for:		
Depreciation charges	1,018	1,198
Interest received	(4,724)	(883)
Increase in debtors	(13,635)	(12,082)
Increase/(decrease) in creditors	4,068	(4,295)
Net cash provided by/(used in) operations	<u>1,877</u>	<u>(29,361)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	403,015	6,601	409,616
	<u>403,015</u>	<u>6,601</u>	<u>409,616</u>
Total	<u>403,015</u>	<u>6,601</u>	<u>409,616</u>

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Items of music and audio/visual equipment are written off in the year of purchase.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and bank accounts with no withdrawal limits.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
General offerings and donation	374,576	346,159
Gift aid	66,654	63,226
Grants	25,428	12,327
Miscellaneous	21,554	1,682
180 Project Including Grants	30,756	27,901
Youth and Children's Work	538	-
	<u>519,506</u>	<u>451,295</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
COOP	1,483	1,323
Family in Need	4,587	5,004
P & G	-	6,000
Thurrock Grant	10,125	-
Other	9,233	-
	<u>25,428</u>	<u>12,327</u>

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	10,951	6,177
Deposit account interest	4,724	883
	<u>15,675</u>	<u>7,060</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
General Fund	262,558	4,553	267,111
Project Fund	84,287	-	84,287
Gospel Project	7,876	192	8,068
	<u>354,721</u>	<u>4,745</u>	<u>359,466</u>

5. SUPPORT COSTS

	Finance £	Other £	Totals £
General Fund	1,937	2,616	4,553
Gospel Project	192	-	192
	<u>2,129</u>	<u>2,616</u>	<u>4,745</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	39,840	38,301
Trustees' social security	4,243	4,253
Trustees' pensions paid	1,195	1,149
	<u>45,278</u>	<u>43,703</u>

One of the trustees, Mr D. Bareham, was paid a salary during the year for work undertaken on behalf of the charity. None of this salary related to his role as a trustee.

Trustees' expenses

Any expenses paid to trustees are direct reimbursements of costs incurred by them in respect of payments made for charitable activities on behalf of the church.

Key management personnel

The charity considers its key management personnel to comprise the trustees and Elders. Total key management personnel remuneration and benefits for the year are £45,278 (2022: £43,702).

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

7. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	233,480	226,402
Social security costs	11,628	11,938
Other pension costs	5,220	5,439
	<u>250,328</u>	<u>243,779</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	8	8
Administrative	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	391,545	59,750	451,295
Investment income	<u>7,060</u>	<u>-</u>	<u>7,060</u>
Total	<u>398,605</u>	<u>59,750</u>	<u>458,355</u>
EXPENDITURE ON			
Charitable activities			
General Fund	229,160	-	229,160
Project Fund	32,104	73,128	105,232
Gospel Project	-	5,695	5,695
Other	<u>125,867</u>	<u>5,700</u>	<u>131,567</u>
Total	<u>387,131</u>	<u>84,523</u>	<u>471,654</u>
NET INCOME/(EXPENDITURE)	11,474	(24,773)	(13,299)
Transfers between funds	<u>(37,068)</u>	<u>37,068</u>	<u>-</u>
Net movement in funds	(25,594)	12,295	(13,299)
RECONCILIATION OF FUNDS			
Total funds brought forward	652,797	-	652,797
TOTAL FUNDS CARRIED FORWARD	<u>627,203</u>	<u>12,295</u>	<u>639,498</u>

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023 and 31 December 2023	18,000
DEPRECIATION	
At 1 January 2023	11,211
Charge for year	1,019
At 31 December 2023	12,230
NET BOOK VALUE	
At 31 December 2023	5,770
At 31 December 2022	6,789

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	230,000
NET BOOK VALUE	
At 31 December 2023	230,000
At 31 December 2022	230,000

The investment property was re-valued by Henderson Wood on 5th June 2021.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	705	-
Tax Recoverable	34,376	17,186
Prepayments	1,000	5,260
	36,081	22,446

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	7,226	2,273
Taxation and social security	10,985	1,100
Other creditors	8,608	19,379
	<u>26,819</u>	<u>22,752</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	620,727	40,181	(58,815)	602,093
Project Fund - 10 % Fund	3,476	(26,809)	31,937	8,604
Office Dilapidations	3,000	-	-	3,000
	<u>627,203</u>	<u>13,372</u>	<u>(26,878)</u>	<u>613,697</u>
Restricted funds				
180 Project - Hardship fund	-	(26,878)	26,878	-
The Romford Gospel Project	12,295	28,656	-	40,951
	<u>12,295</u>	<u>1,778</u>	<u>26,878</u>	<u>40,951</u>
TOTAL FUNDS	<u>639,498</u>	<u>15,150</u>	<u>-</u>	<u>654,648</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,098	(393,917)	40,181
Project Fund - 10 % Fund	-	(26,809)	(26,809)
	<u>434,098</u>	<u>(420,726)</u>	<u>13,372</u>
Restricted funds			
180 Project - Hardship fund	57,409	(84,287)	(26,878)
The Romford Gospel Project	43,674	(15,018)	28,656
	<u>101,083</u>	<u>(99,305)</u>	<u>1,778</u>
TOTAL FUNDS	<u>535,181</u>	<u>(520,031)</u>	<u>15,150</u>

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	648,029	43,577	(70,879)	620,727
Project Fund - 10 % Fund	4,768	(32,103)	30,811	3,476
Office Dilapidations	-	-	3,000	3,000
	<u>652,797</u>	<u>11,474</u>	<u>(37,068)</u>	<u>627,203</u>
Restricted funds				
180 Project - Hardship fund	-	(29,318)	29,318	-
The Romford Gospel Project	-	4,545	7,750	12,295
	<u>-</u>	<u>(24,773)</u>	<u>37,068</u>	<u>12,295</u>
TOTAL FUNDS	<u>652,797</u>	<u>(13,299)</u>	<u>-</u>	<u>639,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,604	(355,027)	43,577
Project Fund - 10 % Fund	1	(32,104)	(32,103)
	<u>398,605</u>	<u>(387,131)</u>	<u>11,474</u>
Restricted funds			
180 Project - Hardship fund	43,810	(73,128)	(29,318)
The Romford Gospel Project	15,940	(11,395)	4,545
	<u>59,750</u>	<u>(84,523)</u>	<u>(24,773)</u>
TOTAL FUNDS	<u>458,355</u>	<u>(471,654)</u>	<u>(13,299)</u>

CHAFFORD HUNDRED COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	648,029	83,758	(129,694)	602,093
Project Fund - 10 % Fund	4,768	(58,912)	62,748	8,604
Office Dilapidations	-	-	3,000	3,000
	<u>652,797</u>	<u>24,846</u>	<u>(63,946)</u>	<u>613,697</u>
Restricted funds				
180 Project - Hardship fund	-	(56,196)	56,196	-
The Romford Gospel Project	-	33,201	7,750	40,951
	<u>-</u>	<u>(22,995)</u>	<u>63,946</u>	<u>40,951</u>
TOTAL FUNDS	<u>652,797</u>	<u>1,851</u>	<u>-</u>	<u>654,648</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	832,702	(748,944)	83,758
Project Fund - 10 % Fund	1	(58,913)	(58,912)
	<u>832,703</u>	<u>(807,857)</u>	<u>24,846</u>
Restricted funds			
180 Project - Hardship fund	101,219	(157,415)	(56,196)
The Romford Gospel Project	59,614	(26,413)	33,201
	<u>160,833</u>	<u>(183,828)</u>	<u>(22,995)</u>
TOTAL FUNDS	<u>993,536</u>	<u>(991,685)</u>	<u>1,851</u>

14. RELATED PARTY DISCLOSURES

The total donations gifted by trustees and related parties for the year 2023 was £28,150.

CHAFFORD HUNDRED COMMUNITY CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
General offerings and donation	374,576	346,159
Gift aid	66,654	63,226
Grants	25,428	12,327
Miscellaneous	21,554	1,682
180 Project Including Grants	30,756	27,901
Youth and Children's Work	538	-
	<hr/>	<hr/>
	519,506	451,295
Investment income		
Rents received	10,951	6,177
Deposit account interest	4,724	883
	<hr/>	<hr/>
	15,675	7,060
Total incoming resources	<hr/>	<hr/>
	535,181	458,355
EXPENDITURE		
Charitable activities		
Trustees' salaries	39,840	38,301
Trustees' social security	4,243	4,253
Trustees' pensions paid	1,195	1,149
Wages	193,640	188,101
Social security	7,385	7,685
Pensions	5,220	5,439
Youth Work	14,602	2,092
Other 180 Project Costs	12,721	11,443
Donations	49,900	53,323
Children's Work	1,409	1,622
Pastoring	8,583	11,066
Office Costs	1,096	-
Licences/Subscriptions	7,566	438
Staff development and training	4,321	4,030
Teaching materials	-	586
Church Planting	3,000	6,000
	<hr/>	<hr/>
	354,721	335,528
Other		
Rent	57,653	58,889
Equipment	7,113	4,014
Office Costs	42,679	43,774
Refreshments	3,872	2,654
Stationery and Postage	428	338
Miscellaneous	38,216	6,736
Carried forward	149,961	116,405

This page does not form part of the statutory financial statements

CHAFFORD HUNDRED COMMUNITY CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Other		
Brought forward	149,961	116,405
Training	1,453	4,698
Computer Costs	5,072	5,789
Insurance	3,061	3,477
Plant and machiney depreciation	1,018	1,198
	<hr/>	<hr/>
	160,565	131,567
 Support costs		
 Finance		
Bank charges	2,129	1,943
 Other		
Accountancy	2,616	2,616
	<hr/>	<hr/>
Total resources expended	520,031	471,654
	<hr/>	<hr/>
Net income/(expenditure)	15,150	(13,299)
	<hr/>	<hr/>