
Registered number: 03089012
Charity number: 1062270

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2022



The Design & Technology Association
(A Company Limited by Guarantee)

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The Design & Technology Association
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Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2022

Trustees	Ms S Adams-Foster (appointed 1 April 2023) Ms H Birch Ms M Bogle (resigned 4 April 2022) Mr P Calver Ms S Davis Mr C Hatherall (appointed 2 May 2023) Mr J Jenner (appointed 1 January 2022, resigned 31 December 2022) Mr M McLain Ms F Milton (appointed 1 April 2023) Dr A Norwood Ms N Reid-Evans (appointed 1 January 2022, resigned 31 December 2022) Mr H Sadheura Mr J Simeon (resigned 31 January 2023) Prof K Stables, Deputy Chair Ms R Topps (resigned 9 May 2022) Mr D Wicken (appointed 1 April 2023) Mr M Williams, Chair
Company registered number	03089012
Charity registered number	1062270
Registered office	11 Manor Park Banbury England OX16 3TB
Company secretary	Mrs B van Beijnum
Chief executive officer	Mr T Ryan
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB
Honorary President	Dr Ray Peacock OBE

The Design & Technology Association
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Chair's statement
For the Year Ended 31 December 2022

In recent years we developed a three-point focus to our strategy: to deliver a world class service to our membership; to lobby the government of the day to represent the interests of our members and further establish the value of the subject in the eyes of government; and thirdly, to engage with industry and employers, providing a service to bridge the gap between industry and education.

I am pleased to say that the Chief Executive and the team have made great progress across all three areas. I reported last year that funding from central government has been gradually withdrawn from the Association over a number of years and in response the organisation has adapted its business model to continue to serve the subject best in these circumstances.

At times it feels like we are facing a 'perfect storm' of challenges, including sitting outside of the Ebacc (the Government's hierarchy of most-important subjects), suffering from a recruitment of new teachers that falls way below the government's own targets. Delightfully, the bursary offered to study Design and Technology has been increased recently as part of the Department for Education's initiative to address the need to increase recruitment. The Department for Education has engaged with the Association and is ambitious for the subject in the future. As we know, there are other leading economies in the world whose education strategy is built around the subject as distinct to being an outlier. Our progress gives me hope for the future.

Delightfully, our membership continues to grow to record levels, with Primary membership growing at an incredible rate, and our resources to support teachers are proving to be massively successful. Our digital products and services are growing and, in the year ahead, we plan to invest in a digital platform for the organisation to deliver a world class suite of digital teaching and learning resources to support our members.

Blueprint 1000, our initiative to join the often-disparate worlds of education and business, continues to grow steadily. I have huge ambition for this and associated initiatives in the future. We now have an impressive bank of case studies demonstrating the subject's value and helping to inspire the next generation of designers, engineers, and creatives. It is exciting to see the interest of both government and industry ramping up as this project develops, delivering an outstanding academic experience.

I am constantly amazed by the power of digital technologies and the wider application of emerging technologies such as machine learning and artificial intelligence. Whilst I would not be so bold as to predict the future in this arena, I remain of the view that materials, and the conversion of those materials into useful things designed to meet needs, will remain for a long time.

Preparing young people to be active and contributing to the business of designing and developing those solutions is a wonderful reason to be around.

I must conclude this statement with my sincere thanks to the Association's Chief Executive, the officers and team of loyal, skilled and passionate employees, suppliers and membership as without them, none of this would be happening.

Together, we press on.



Mr M Williams (Chair)
Date: 10 May 2023

The Design & Technology Association
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Chief executive's statement
For the Year Ended 31 December 2022

The year presented the Association with two clear objectives, the first being to build on the growth seen in recent years resulting in our first small financial surplus posted in 2021, and the second to organise and deliver our lobbying for the subject so as to be able to demonstrate a clear direction of travel and a clear destination point for the subject.

On the first objective, we have ended the year showing a greater financial surplus demonstrating that our financial turnaround is more than a 'blip' or a moment in time. This is important as whilst we are a registered charity and therefore breakeven is always the goal, any surplus made allows us to reinvest in the Association's growth and thus increase our impact with schools and industry.

On the second, we made huge strides forward, but there is still so much more to do. The Education Policy Institute report 'A Spotlight on Design and Technology Study in England' was released in March 2022. We commissioned this research paper over twelve months earlier with support from our colleagues and partners at the James Dyson Foundation, Foster & Partners, the IET and the ERA Foundation. Whilst this report contained secondary data already in the system, it gathered this data into one document, which, to be honest, painted a very bleak picture for the subject.

We needed to move the conversation on, understanding how we had arrived at this situation, but arguably more importantly, shining a light on possible ways out and how the subject needed to reform in order to restart its growth. A series of roundtable discussions, including school leaders together with industry and sector leaders, pulled thoughts and ideas together; these were then tested with teachers in meetings held regionally and online; from these conversations, our Reimagining D&T Paper was released in September 2022.

This paper was taken to political party conferences, and the messaging and asks contained within this paper were tested and, in the main, held up to close inspection. This work has led to a vision for the future of the subject that the Association is testing as I write. Our work here continues and will not abate until the subject's future is successfully secured.

Our membership continued to grow at pace, and the year ended with just over 32,000 members, both nationally and internationally. Primary growth continues to grow exponentially, driven by an Ofsted framework that demands a broad, rich curriculum offer. We ended the year with a 22% penetration of the primary market in England, remarkable as this stood at 6% as recently as 2019. This has continued to grow, and with new initiatives to further support primary colleagues, we expect this figure to reach a third of all primary schools early in 2024. At the same time, secondary education has seen smaller growth percentages, but given the current climate and the fact that an increasing number of schools are marginalising or dropping the subject at both KS3 and KS4, any growth here is impressive.

While witnessing this growth in teacher membership, we also worked hard over the year to increase numbers joining our Blueprint 1000 school/industry engagement initiative, with some success. We ended the year with just under thirty members and a growing evidence base of the success of this initiative in the form of detailed case studies, many of which are posted on the initiative's dedicated website. We are seeking to further expand our Blueprint 1000 membership in 2023. Better joining the often-disparate worlds of education and business remains one of the Association's primary business objectives.

GCSE entries saw another fall to just over 78,000 entries nationally, although this reduction in numbers was slightly smaller than anticipated. At A Level, we were pleasantly surprised to see a slight increase in entry numbers to just over 10,500.

The subject continues to be impacted by a series of related issues that are collectively hitting the subject hard and are making any concerted progress with the subject complex and challenging. The most significant factor is the severe shortage of D&T-trained teachers now practising in schools. The Times Educational Supplement saw more D&T jobs advertised last year than at any time in the subject's history as schools desperately reached out to replace staff who were either attracted by other schools, retired or left the teaching profession entirely.

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Chief executive's statement
For the Year Ended 31 December 2022

In 2019, just under 15,000 trained D&T teachers were practising in English schools. We are now estimating this number to be less than 6,500. This negatively affects delivery in schools as headteachers, unable to find appropriately trained staff, are faced with either asking non-specialists to teach (especially at KS3) or dropping the subject entirely and closing the workshops, a course of action that is sadly becoming all too common. The Association is working hard to lobby the Government to increase recruitment numbers into D&T, but this is a problem experienced across subjects at the moment as even traditionally over-recruited subjects struggle.

The subject is costlier than a traditional classroom-based subject such as geography, approximately four times more expensive according to many estimates. In a climate where school budgets continue to be stretched, this creates its own problems. Finally, there is simply too much content squeezed into KS4 D&T qualifications, forcing teachers under pressure to gain the highest possible grade for every student in their care to seek other arguably easier qualifications, where end grades can be more accurately managed.

Subject-based teacher professional development is arguably more essential than ever, yet it is proving more difficult for teachers to secure. Headteachers are understandably reluctant to allow teachers out of school during a typical working day due to the disruption this can cause to students' learning; this is even more profound post-COVID as students still struggle to find a new 'normal'. While in-person training is often still preferred, we are more convinced than we have ever been that digital learning will take an essential role in a 'blended' approach to teacher CPD. We have seen growth in our E-Learning packages over 2022 and expect this to continue.

We exist as an Association for our members. Our key objective is to support design and technology educators at all levels to fully justify our claim to be the 'go-to' organisation for all matters related to the subject. We have set ambitious new targets as we seek to build further and support the subject nationally.

The Association is a small not-for-profit organisation that receives no direct funding from Government. We are committed to providing high-quality, relevant, affordable services to schools. To protect this offer, we have had to look hard at our operations over recent years and make some difficult choices to protect our future and long-term ability to continue providing services to our members. We have ambitious plans and are confident that the Association has the necessary focus to ensure its continued growth and success. We remain committed to ensuring that all young people have access to and can benefit from high-quality, innovative and inspiring design and technology education.

Mr T Ryan (Chief Executive)
Date: 10 May 2023



The Design & Technology Association
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Trustees' Report
For the Year Ended 31 December 2022

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

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Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance

a. Review of activities

Membership

Membership increased throughout 2022, with overall membership numbers reaching over 33,000 teachers by the end of the year. Our sustained growth has continued to be a helpful asset to our ongoing lobbying, showing the Association as an influential and substantive organisation within the education sector

The Association continues to engage widely with members and the broader design and technology community, using email and social media channels to disseminate information and communicate new services and essential educational news in a timely manner.

Events

Face to face training has always been the method of choice for teachers and we suspect ideally, it always will be. However, remote learning has risen dramatically in popularity for several reasons: sessions tend to be shorter, reduced need to travel, removing travel expenses, less time out of the classroom for teachers and a noticeably reduced price point.

Our response has been to provide a flexible set of training courses, a combination of face to face, live online CPD and E-Learning courses. INSET school training, across the country played a major part in our achievements of 2022.

Flexible training methods in 2022

1. Face to Face CPD – a program of scheduled training sessions on a variety of topics at venues across the country.
2. E-Learning CPD modules allow teachers to schedule and complete high-quality professional development to be taken in their own time at a pace dictated by teachers.
3. Live digital CPD covering the primary and secondary curriculum delivered via Zoom.
4. INSET training – bespoke training developed for individual schools or Trusts.
5. Free to member and non-member webinars focusing on a wide range of topics, including: The impact of AI on teaching D&T, supporting ECTs, SEND in D&T and networking meetings bringing teachers together to discuss challenges.

The 2022 Excellence Awards took place in October at the IET in London, with a prestigious event enjoyed by all who attended. This event is so important to a community that seems to be constantly under pressure as it celebrates all that is good within the subject.

Health and Safety Training and Accreditation Scheme

Health and Safety training in 2022 exceeded our expectations as schools continued to play catch-up regarding their training and accreditation following the recent pandemic. Over 7,000 accreditations were awarded.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, educational suppliers, and others. This work is often carried out as a face-to-face day or days, in a particular school, addressing school specific issues, but we do undertake shorter, remote sessions where appropriate. Consultancy very often is provided as an addition to an agreed INSET programme. We have also delivered overseas and SEND settings.

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Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance (continued)

Resources

Teaching resources have continued to be produced and updated both in-house and by engaging external consultants. These included developing new resources for Key Stage 3 students, updated primary resources and reprints of Health and Safety titles including an updated BS4163 Code of Practice.

Subject Consultation Group

The Subject Consultation Group has 23 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. Whilst we have some new members, it will also be further reviewed this year to ensure we have a suitably diverse mixture both in terms of people and expertise.

Business Development

In 2022, £49,417 was secured from external sources, in what has been a challenging fundraising climate.

Funding from The ERA Foundation has enabled us to continue to develop the Blueprint 1000 initiative. Blueprint 1000 is the Association's initiative to connect industry with education, to help contextualise learning in the classroom and ensure lessons are relevant and up to date for students.

Further funding has been secured for the Teachers in Residence programme to enable us to continue to grow the range of opportunities available for teachers. The Teachers in Residence programme enables teachers to take part in an internship with a UK-based design, engineering, manufacturing, or construction business, to get an in-depth understanding of modern industry. During the year, ongoing concerns around Covid for some businesses meant that teachers completed Virtual Teacher in Residences, meeting virtually team members to understand their job and their role within different projects. Other companies ran face to face opportunities, including placements in design studios and a firm of architects.

The Association has continued to grow the Designed for Life Podcasts, thanks to sponsorship from The Edge Foundation and PTC Onshape, and this year saw the first live Podcast as part of the London Design Festival. We have secured funding to run more live podcasts around the UK in 2023.

We are grateful for the breadth of guests who have supported these podcasts, from industry and education.

Work has started on a SEND project, which involves the development of D&T related symbols to help improve teachers' communication with pupils with little or no vocabulary, and enhance their design and technology experience.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

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Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance (continued)

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the Association has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity plus other commitments. This is estimated as £750,000 and aims to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

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Trustees' Report (continued)
For the Year Ended 31 December 2022

d. Review of finances

Overall, our unrestricted income was £1,068,999 an increase of £265,093 from 2021 (2021: £803,906), our unrestricted expenditure was £995,445 (2021: £785,931). This resulted in a total unrestricted surplus of £73,554 (2021 surplus of: £17,975), an increase of £55,579. At the end of 2022, the overall level of unrestricted reserves stood at £1,063,294 (2021: £989,740).

Restricted fund income was £49,417 (2021: £58,637), a reduction of £9,220. The restricted funding was awarded by several trusts and foundations. The Association continues to seek new funding opportunities in a challenging environment to enable the continuation of focused work that supports design and technology in schools and continues a particular focus on enabling schools to collaborate with industry. The restricted fund at the end of the year stood at £7,806 (2021: £45,101).

Growth in Membership and subscription income accelerated in 2022 and the most significant increase continued to be in the primary sector.

Investment income more than doubled to £12,528 (2021: £5,183), mainly as a result of increased interest rates. The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future. At the end of 2022, the Association had funds totalling £936,879 deposited with a number of FSCS-protected banks through the Flagstone platform with favourable rates.

Overall, 2022 was a hugely successful year for the Association which has resulted in an increased unrestricted surplus. This provides organisational stability and has returned the Association to being a financially sustainable entity.

Expenditure on lobbying was increased in 2022 and whilst this does not provide an income it is an essential part of the work we do to secure the future of design and technology for young people.

Financially, the organisation remains in a strong position with clear direction and significant reserves.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

**The Design & Technology Association
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**Trustees' Report (continued)
For the Year Ended 31 December 2022**

Structure, governance and management (continued)

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have witnessed a period of sustained growth for the Association as our membership base continues to grow and we are increasingly viewed as the 'place to go' for support, inspiration, and guidance.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an essential part of the Association's future as we seek to join the worlds of education and business.

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Trustees' Report (continued)
For the Year Ended 31 December 2022

Plans for future periods (continued)

In 2023 we have committed that we will:

- Promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Continue to grow our membership base and improve retention levels;
- Provide a cause and evidence base related to the subject that decision-makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for the Government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing online programme of CPD delivery;
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that design and technology can lead to and help industry leaders more easily connect with young people and their needs;
- Build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Invest to improve and enhance our digital systems to provide an enhanced experience for members and other customers.
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

**The Design & Technology Association
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**Trustees' Report (continued)
For the Year Ended 31 December 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditor, Dains Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 10 May 2023 and signed on their behalf by:



Mr M Williams
Chair

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

10 May 2023

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	39,100	49,417	88,517	70,170
Charitable activities	5	1,017,371	-	1,017,371	787,190
Investments	6	12,528	-	12,528	5,183
Total income		1,068,999	49,417	1,118,416	862,543
Expenditure on:					
Charitable activities	7	995,445	86,712	1,082,157	852,360
Total expenditure		995,445	86,712	1,082,157	852,360
Net movement in funds		73,554	(37,295)	36,259	10,183
Reconciliation of funds:					
Total funds brought forward		989,740	45,101	1,034,841	1,024,658
Net movement in funds		73,554	(37,295)	36,259	10,183
Total funds carried forward		1,063,294	7,806	1,071,100	1,034,841

The notes on pages 20 to 39 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)
Registered number: 03089012

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	13,104	2,119
Tangible assets	13	10,647	10,270
		<u>23,751</u>	<u>12,389</u>
Current assets			
Stocks	14	2,268	5,186
Debtors	15	132,334	65,426
Cash at bank and in hand		1,298,956	1,280,469
		<u>1,433,558</u>	<u>1,351,081</u>
Creditors: amounts falling due within one year	16	(386,209)	(328,629)
Net current assets		<u>1,047,349</u>	<u>1,022,452</u>
Total net assets		<u><u>1,071,100</u></u>	<u><u>1,034,841</u></u>
Charity funds			
Restricted funds	17	7,806	45,101
Unrestricted funds	17	1,063,294	989,740
Total funds		<u><u>1,071,100</u></u>	<u><u>1,034,841</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 May 2023 and signed on their behalf by:


Mr M Williams
Chair

The notes on pages 20 to 39 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	<u>27,336</u>	<u>28,106</u>
Cash flows from investing activities			
Bank interest		12,528	5,183
Purchase of tangible fixed assets		(6,417)	(1,807)
Purchase of intangible assets		(14,960)	-
Net cash (used in)/provided by investing activities		<u>(8,849)</u>	<u>3,376</u>
Change in cash and cash equivalents in the year		18,487	31,482
Cash and cash equivalents at the beginning of the year		<u>1,280,469</u>	<u>1,248,987</u>
Cash and cash equivalents at the end of the year	21	<u><u>1,298,956</u></u>	<u><u>1,280,469</u></u>

The notes on pages 20 to 39 form part of these financial statements

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

1. General information

The Design and Technology Association is a charitable company limited by guarantee and is incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Association's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks	- 10 years
Goodwill	- 4 years

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

2. Accounting policies (continued)

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	39,100	-	39,100
Grants	-	49,417	49,417
Total 2022	39,100	49,417	88,517

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	11,533	-	11,533
Grants	-	58,637	58,637
Total 2021	11,533	58,637	70,170

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Annual subscriptions	463,663	463,663
Conferences and courses	126,804	126,804
Consultancy and management fees	55,826	55,826
Registration fees	151,945	151,945
Sales of publications	189,817	189,817
Other income	29,316	29,316
Total 2022	1,017,371	1,017,371

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

5. Income from charitable activities (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Annual subscriptions	361,574	361,574
Conferences and courses	99,719	99,719
Consultancy and management fees	84,149	84,149
Registration fees	112,822	112,822
Sales of publications	119,397	119,397
Other income	9,529	9,529
Total 2021	787,190	787,190

6. Income from investments

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	12,528	12,528

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	5,183	5,183

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Projects	628	86,085	86,713
Sales, fees and publications	366,657	-	366,657
Membership Services	569,123	-	569,123
Curriculum Development	15,372	-	15,372
Governance	43,665	627	44,292
	<u>995,445</u>	<u>86,712</u>	<u>1,082,157</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Projects	57,942	64,801	122,743
Sales, fees and publications	275,902	-	275,902
Membership Services	410,979	-	410,979
Curriculum Development	5,000	-	5,000
Governance	37,261	475	37,736
	<u>787,084</u>	<u>65,276</u>	<u>852,360</u>

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Projects	24,899	628	61,186	86,713
Sales, fees and publications	207,552	2,510	156,595	366,657
Membership Services	289,210	2,510	277,403	569,123
Curriculum Development	-	-	15,372	15,372
Governance	-	627	43,665	44,292
	<u>521,661</u>	<u>6,275</u>	<u>554,221</u>	<u>1,082,157</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £
Projects	76,542	474	45,727	122,743
Sales, fees and publications	174,846	1,898	99,158	275,902
Membership Services	208,578	1,898	200,503	410,979
Curriculum Development	-	-	5,000	5,000
Governance	-	475	37,261	37,736
	<u>459,966</u>	<u>4,745</u>	<u>387,649</u>	<u>852,360</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Projects	29,413	57,300	86,713
Sales, fees and publications	232,528	134,129	366,657
Membership Services	443,476	125,647	569,123
Curriculum Development	15,372	-	15,372
Governance	-	44,292	44,292
	<u>720,789</u>	<u>361,368</u>	<u>1,082,157</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Projects	56,660	66,083	122,743
Sales, fees and publications	163,843	112,059	275,902
Membership Services	306,197	104,782	410,979
Curriculum Development	5,000	-	5,000
Governance	-	37,736	37,736
	<u>531,700</u>	<u>320,660</u>	<u>852,360</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Curriculum Development 2022 £	Total funds 2022 £
Staff costs	13,788	122,580	204,238	-	340,606
Project expenditure	15,625	-	-	15,372	30,997
Cost of sales	-	109,948	-	-	109,948
Membership costs	-	-	109,474	-	109,474
Conferences organised	-	-	29,688	-	29,688
Marketing and promotion	-	-	100,076	-	100,076
	<u>29,413</u>	<u>232,528</u>	<u>443,476</u>	<u>15,372</u>	<u>720,789</u>

	Projects 2021 £	Sales, fees and publications 2021 £	Membership Services 2021 £	Curriculum Development 2021 £	Total funds 2021 £
Staff costs	45,801	104,709	138,441	-	288,951
Project expenditure	10,859	-	-	5,000	15,859
Cost of sales	-	59,134	-	-	59,134
Membership costs	-	-	89,266	-	89,266
Conferences organised	-	-	17,399	-	17,399
Marketing and promotion	-	-	61,091	-	61,091
	<u>56,660</u>	<u>163,843</u>	<u>306,197</u>	<u>5,000</u>	<u>531,700</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Governance 2022 £	Total funds 2022 £
Staff costs	11,111	84,972	84,972	-	181,055
Depreciation and amortisation	628	2,510	2,510	627	6,275
Office overheads	45,561	46,647	38,165	21,203	151,576
Legal and professional	-	-	-	13,508	13,508
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	2,204	2,204
	<u>57,300</u>	<u>134,129</u>	<u>125,647</u>	<u>44,292</u>	<u>361,368</u>

	Projects 2021 £	Sales, fees and publications 2021 £	Membership Services 2021 £	Governance 2021 £	Total funds 2021 £
Staff costs	30,741	70,137	70,137	-	171,015
Depreciation	474	1,898	1,898	475	4,745
Office overheads	34,868	40,024	32,747	18,193	125,832
Legal and professional	-	-	-	11,947	11,947
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	371	371
	<u>66,083</u>	<u>112,059</u>	<u>104,782</u>	<u>37,736</u>	<u>320,660</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

9. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the Association	6,040	4,510
Amortisation of intangible fixed assets:		
- owned by the Association	3,975	235
Fees payable to the Association's auditors for the audit of the Association's annual accounts	6,750	6,750
Operating lease rentals	25,211	28,553
	<u>41,976</u>	<u>40,048</u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	456,987	402,886
Social security costs	43,557	36,935
Contribution to defined contribution pension schemes	21,117	20,145
	<u>521,661</u>	<u>459,966</u>

The average number of persons employed by the Association during the year was as follows:

	2022 No.	2021 No.
Staff	14	12

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The total amount of employee benefits received by key management personnel is £103,580 (2021 - £98,330).

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Notes to the Financial Statements
For the Year Ended 31 December 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £1,148 were reimbursed or paid directly to Trustees (2021 - £252).

Trustee indemnity insurance was purchased by the Association at a cost of £394 (2021 - £343).

12. Intangible assets

	Trademarks £	Brand £	Total £
Cost			
At 1 January 2022	2,354	-	2,354
Additions	-	14,960	14,960
At 31 December 2022	<u>2,354</u>	<u>14,960</u>	<u>17,314</u>
Amortisation			
At 1 January 2022	235	-	235
Charge for the year	235	3,740	3,975
At 31 December 2022	<u>470</u>	<u>3,740</u>	<u>4,210</u>
Net book value			
At 31 December 2022	<u>1,884</u>	<u>11,220</u>	<u>13,104</u>
At 31 December 2021	<u>2,119</u>	<u>-</u>	<u>2,119</u>

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2022

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2022	15,766	37,502	53,268
Additions	-	6,417	6,417
Disposals	-	(1,871)	(1,871)
At 31 December 2022	15,766	42,048	57,814
Depreciation			
At 1 January 2022	10,554	32,444	42,998
Charge for the year	782	5,258	6,040
On disposals	-	(1,871)	(1,871)
At 31 December 2022	11,336	35,831	47,167
Net book value			
At 31 December 2022	4,430	6,217	10,647
At 31 December 2021	5,212	5,058	10,270

14. Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,268	5,186

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Notes to the Financial Statements
For the Year Ended 31 December 2022

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	83,585	31,132
Prepayments and accrued income	48,749	34,294
	<u>132,334</u>	<u>65,426</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,833	28,767
Other taxation and social security	26,548	17,137
Other creditors	18,489	28,139
Accruals and deferred income	314,339	254,586
	<u>386,209</u>	<u>328,629</u>

	2022 £	2021 £
Deferred income at 1 January 2022	208,571	198,233
Resources deferred during the year	243,763	208,571
Amounts released from previous periods	(208,571)	(198,233)
	<u>243,763</u>	<u>208,571</u>

Deferred income consists of membership income received in advance of the period to which it relates.

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Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Curriculum Development	5,000	-	(15,372)	30,305	19,933
General funds					
General Funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Total Unrestricted funds	989,740	1,068,999	(995,445)	-	1,063,294
Restricted funds					
Supporting Secondary D&T	10,000	-	(10,000)	-	-
Supporting Professional Development in D&T	34,091	49,417	(76,712)	-	6,796
McIntosh Funds	1,010	-	-	-	1,010
	45,101	49,417	(86,712)	-	7,806
Total of funds	1,034,841	1,118,416	(1,082,157)	-	1,071,100

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Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Curriculum Development	10,000	-	(5,000)	5,000
General funds				
General Funds	961,765	803,906	(780,931)	984,740
Total Unrestricted funds	<u>971,765</u>	<u>803,906</u>	<u>(785,931)</u>	<u>989,740</u>
Restricted funds				
Supporting Secondary D&T	21,611	-	(11,611)	10,000
Supporting Professional Development in D&T	30,272	58,637	(54,818)	34,091
McIntosh Funds	1,010	-	-	1,010
	<u>52,893</u>	<u>58,637</u>	<u>(66,429)</u>	<u>45,101</u>
Total of funds	<u>1,024,658</u>	<u>862,543</u>	<u>(852,360)</u>	<u>1,034,841</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	5,000	-	(15,372)	30,305	19,933
General funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Restricted funds	45,101	49,417	(86,712)	-	7,806
	<u>1,034,841</u>	<u>1,118,416</u>	<u>(1,082,157)</u>	<u>-</u>	<u>1,071,100</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	10,000	-	(5,000)	5,000
General funds	961,765	803,906	(780,931)	984,740
Restricted funds	52,893	58,637	(66,429)	45,101
	<u>1,024,658</u>	<u>862,543</u>	<u>(852,360)</u>	<u>1,034,841</u>

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Notes to the Financial Statements
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19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,647	-	10,647
Intangible fixed assets	13,104	-	13,104
Current assets	1,425,752	7,806	1,433,558
Creditors due within one year	(386,209)	-	(386,209)
Total	1,063,294	7,806	1,071,100

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	10,270	-	10,270
Intangible fixed assets	2,119	-	2,119
Current assets	1,305,980	45,101	1,351,081
Creditors due within one year	(328,629)	-	(328,629)
Total	989,740	45,101	1,034,841

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	36,259	10,183
Adjustments for:		
Depreciation charges	6,040	4,510
Amortisation charges	3,975	235
Bank interest	(12,528)	(5,183)
Decrease/(increase) in stocks	2,918	(1,195)
(Increase)/decrease in debtors	(66,908)	14,366
Increase in creditors	57,580	5,190
Net cash provided by operating activities	27,336	28,106

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Notes to the Financial Statements
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21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,298,956	1,280,469
Total cash and cash equivalents	1,298,956	1,280,469

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	1,280,469	18,487	1,298,956
	1,280,469	18,487	1,298,956

23. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £21,117 (2021 - £20,144). Contributions totalling £3,861 (2021 - £3,013) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2022 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	12,546	25,211
Later than 1 year and not later than 5 years	13,867	39,077
	26,413	64,288

25. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.