

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales · Charity number 1062270

Details

Status Registered

Legal form Charitable company

Company number [03089012](#)

Registered 1997-05-08

Register [View on the Charity Commission register](#)

Contact

Address 11 Manor Park
Banbury
OX163TB

Phone 01789473907

Email info@data.org.uk

Website www.data.org.uk

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION THROUGH THE SUPPORT, PROMOTION AND DEVELOPMENT OF DESIGN AND TECHNOLOGY AND RELATED AREAS IN ALL ITS BRANCHES BY THE COLLECTION, PUBLICATION AND DISSEMINATION OF MATERIAL CALCULATED TO PROVIDE PUBLIC EDUCATION AND ACCESS TO APPROPRIATE MATERIAL, AND BY THE MOUNTING OF CONFERENCES, SEMINARS, EXHIBITIONS, AWARDS SCHEMES AND EDUCATIONAL COURSES IN DESIGN AND TECHNOLOGY AND ITS DEVELOPMENT.

Activities: The Design and Technology Association is the recognised professional organisation for all design and technology educators and aims to inspire, develop and support excellence in the subject. The Association helps to improve the quality of planning, teaching, management and leadership of the subject and, therefore, contributes to a better and more effective learning experience for children.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,354,894	£1,342,486	£1,052,512	16
2023-12-31	£1,148,600	£1,179,596	£1,040,104	16
2022-12-31	£1,118,416	£1,082,157	£1,071,100	14
2021-12-31	£862,543	£852,360	£1,034,841	12
2020-12-31	£660,237	£742,274	£1,024,658	12

Trustees

Name	Role	Appointed
Alexander Jack Twist		2026-01-01
Catherine Helen Davis		2026-01-01
Christopher Hatherall		2023-04-01
Clive Antony Grinyer		2024-04-01
Drew Robert Eric Wicken		2023-04-01
Felicity Milton		2023-04-01
Katie Samantha Cresswell-Maynard		2026-01-01
Li Yun Yap		2024-08-01
Matthew Norman McLain		2019-07-09
Michael Omoniyi Omotosho		2026-01-01
Nurgul Yardim Mericliler		2024-06-01
Paul David Calver		2018-01-01

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales - Charity number 1062270

Accounts

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2024



The Design & Technology Association
(A Company Limited by Guarantee)

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The Design & Technology Association
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Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2024

Trustees

Ms S Adams-Foster
Ms H Birch
Mr P Calver, Vice Chair from 1 January 2024
Ms S Davis
Mr C Gringer (appointed 1 April 2024)
Mr C Hatherall
Mr M McLain
Ms F Milton
Mr H Sadheura (resigned 1 March 2024)
Mr D Wicken
Mr M Williams, Chair
Ms L Yap (appointed 1 August 2024)
Ms N Yardim Mericliler (appointed 1 June 2024)

Company registered number 03089012

Charity registered number 1062270

Registered office 11 Manor Park
Banbury
Oxfordshire
OX16 3TB

Company secretary Mrs B van Beijnum

Chief executive officer Mr T Ryan

Independent auditor Dains Audit Limited
2 Chamberlain Square
Birmingham
B3 3AX

The Design & Technology Association
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Reference and Administrative Details of the Association, its Trustees and Advisers (continued)
For the Year Ended 31 December 2024

Bankers	Barclays Bank Plc Warwickshire Group of Branches
	Santander UK Plc Bootle Merseyside L30 4GB

The Design & Technology Association
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Chair's statement and Chief Executive's statement
For the Year Ended 31 December 2024

I am pleased to report on another year of progress as we continue to push forward with our mission: delivering world-class services to our members, championing the value of Design and Technology in education, and building stronger connections between industry and schools.

Despite the challenges we faced in 2024, our dedicated team have been exceptional. Their skill, commitment, and passion have been the driving force behind everything we do, and it's a privilege to work alongside such a talented group of people.

A Year of Growth and Innovation

Following years of rapid membership growth, we've focused on deepening our engagement with our members, rolling out new services and resources that make a real difference in classrooms across the country. Our support materials are helping teachers deliver high-quality Design and Technology education, even in the face of tightening budgets.

Taking Lobbying to the Next Level.

Our lobbying efforts reached new heights in 2024. We've ramped up our work with industry partners to showcase the critical importance of Design and Technology in today's education system. Through collaboration with leaders from engineering, manufacturing, and design, we've amplified our message in key political meetings, advocating for the future of the subject and publishing a groundbreaking report in partnership with the Design Council last summer. Our transparent approach to the Curriculum Review process continues to gain traction, with our response and analysis of the interim report now publicly available.

Reimagining Design and Technology

Our **Reimagined Design and Technology** paper has continued to gain momentum, with teachers and sector leaders nationwide endorsing our calls for change. In 2024, we saw initial steps towards implementing the recommendations within the paper, a testament to the growing recognition of the subject's importance. We're committed to seeing these changes through and ensuring Design and Technology remains at the heart of our education system.

Building Stronger Industry Connections

One of our key objectives is to bridge the gap between schools and local industry, providing students with enriched learning experiences that prepare them for a fast-evolving world. We're expanding our **Teachers in Residence** programme, which allows teachers to work directly with industry partners, gaining invaluable hands-on experience. Our **Inspired by Industry** resources, now available in over 20 contexts at Key Stage 3, are being embraced by schools and industry leaders across the country.

In partnership with Nottingham Trent University, we've also launched a major research project to assess the impact of these initiatives, and we're working hard to extend regional training for teachers to embed this valuable experience in the school curriculum.

A Vision for the Future

We are committed to ensuring that Design and Technology plays a pivotal role in shaping the next generation of innovators and problem-solvers. The introduction of the subject into the national curriculum was a landmark decision, one that continues to hold immense value for an advanced economy like the UK. As we approach the next stage of the education review, we remain optimistic about the subject's future and are excited about the potential impact on our students and schools.

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Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2024

In the coming year, our goal is to see the subject firmly placed at the forefront of the national education agenda. Together with our partners, we will continue to advocate, innovate, and lead the way in shaping the future of Design and Technology education.

Signed by:

E03F3C2AFF764AE
Mr M Williams (Chair)
Date: 15 May 2025

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Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2024

The financial year 2024 threw up some fresh challenges for the Association as, for the first time in several years, the membership growth that has heavily featured within the charity slowed and started to regress at primary level. We exist primarily to assist teachers in delivering high-quality design and technology education to their pupils; membership growth has never been about finance but building a community empowered to work at the highest levels within the subject.

This has caused us to reflect and reach out to the community to gather the reasons for the reduced growth levels, which are many and complex, as is usually the case with our subject. We are seeing several 'whole curriculum' commercial content providers grow their market share within primary, with many teachers reporting that purchasing other subject solutions is impermissible once these solutions have been purchased (often by school senior management). In addition to this, there appears to be a less urgent emphasis on Ofsted and the need to deliver a broad and balanced curriculum. Finally, stretched school budgets are cited as the main reason membership is not purchased or maintained.

Secondary membership is holding steady, which is no mean feat as the number of schools delivering the subject continues to decline and with many schools selecting to offer an Art & design qualification at GCSE as it is seen as being more easily accessible and more 'manageable' due to its 100% NEA assessment.

In recent years, we developed a three-point focus to our strategy: to deliver a world-class service to our membership, to lobby the government of the day to represent the interests of our members and further establish the value of the subject in the eyes of government; and thirdly, to engage with industry and employers, providing a service to bridge the gap between industry and education. This strategic focus continues; over 2024, we have made significant progress across these key areas.

Our lobbying activities have pulled many organisations and companies closer to the Association and, consequentially, to the subject. We worked closely with the Design Council last year, culminating in a report, "A Blueprint for Renewal Design & Technology", released in late June. We also worked hard to continue to build a direction and vision for the subject building on our reimagining D&T paper, with work carried out over the last three to four years helping to feed input given to the House of Lords 11-16 Committee report and ultimately to the Government's Curriculum Review Team, led by Professor Becky Francis (our full response to the call for evidence and a recent analysis of the interim report are available on our website).

Last year, we doubled down on our efforts to work closely with industry partners to produce more of our 'Inspired by Industry' resources. These real-world contexts present students aged 11-14 with industry-inspired problems aimed to challenge and inspire in equal measure at KS3. We now have twenty of these contexts live with more in development, and we are delighted that, as a result of partner financial support, we have started an eighteen-month research study into the effectiveness of these units, engaging Nottingham Trent University to carry out this research.

As a result of the above work and our Blueprint 1000 initiative, we ended 2024 with a significantly increased number of companies working with and alongside the Association in its work. Better joining the work of educators and business/industry remains a key focus of the Association's work.

We won the tender to deliver design & technology work across Key Stages 1/2/3 and 4 for Oak National Academy last year. This work is now well underway, with work continuing until at least summer 2025. Work for Oak on Cooking and Food/Nutrition has been subcontracted to our partners at the British Nutrition Foundation. We are working hard to ensure D&T is well-represented on this national platform.

Our biggest problem as a subject remains within recruitment and retention. To put it succinctly, government(s) have

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Chair’s statement and Chief Executive’s statement (continued)
For the Year Ended 31 December 2024

failed to make teaching an attractive profession over the last decade or longer, as the accountability system loads pressure on young teachers and headteachers to perform and deliver. Young people operate their lives differently than previous generations, with ‘Gen Z’ seeing work as an important part of life but not the sole reason to live. Modern-day teaching simply asks too much from our young people for it to be an attractive proposition. The result is recruitment numbers are down across all subjects, but design and technology has suffered more than most.

We failed to hit some ambitious financial targets in 2024, but we did make a small profit overall, which is an important aspiration for any third-sector organisation. These are challenging economic times as UK business and industry seeks to navigate an increasingly turbulent and volatile business environment. That said, we are helping to solve some of industry’s most significant issues across talent acquisition and a need for increased diversity, areas that almost all businesses recognise as problems that they must battle and solve now and in the near future.

We approach 2025 in a buoyant mood and with renewed energy and drive. This subject matters and is worth fighting for. The journey was never going to be easy, but we continue to make significant progress.

Signed by:

1A061F379E10442...
Mr T Ryan (Chief Executive)
Date: 15 May 2025

The Design & Technology Association
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Trustees' Report
For the Year Ended 31 December 2024

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Achievements and performance

a. Review of activities

Membership

Our membership growth, which has increased exponentially in recent years, stalled in 2024, resulting in a decline that left us with just over 25,000 members by year-end. Our strong membership base has been a valuable asset in our lobbying efforts, sponsorship opportunities, and fundraising activities, reinforcing the association's position as a key influence in the education sector. This recent decline is a concern, and following a period of reflection, new strategies will be introduced in 2025 to reverse the drop in new memberships and strengthen retention.

Throughout the year, the Association has actively enhanced engagement with members, industry partners, and the wider design and technology community. By leveraging email, social media, and digital marketing channels, we have effectively shared updates, introduced new services, and provided timely access to essential educational news.

Events

In-person training remains the preferred method for teachers, while live online learning, which gained popularity during the pandemic, continues to be widely used. Its appeal lies in its flexibility—shorter sessions, no travel required, reduced costs, and minimal time away from the classroom. Although E-Learning has not gained as much traction as expected, it remains a valuable component of our flexible training offering.

In 2024, we continued to provide a range of training options, including in-person sessions, live online CPD, E-Learning courses, and one-hour bite-sized learning opportunities. INSET training, consultancy, and SCITT student teacher training have all provided significant areas of success, with plans to expand consultancy services in 2025, while INSET demand is expected to remain steady.

Flexible Training Formats in 2024

1. **In-Person CPD** – A program of scheduled training sessions covering a wide range of topics, delivered at venues nationwide.
2. **E-Learning CPD Modules** – Self-paced, high-quality professional and certified development that allows teachers to learn at their convenience.
3. **Live Online Remote CPD** – Curriculum-focused training for primary and secondary teachers, delivered via Zoom.
4. **One-Hour Bite-Sized CPD Sessions** – Short, focused sessions available during lunch breaks or after school, free for members.
5. **INSET Training** – Bespoke training tailored to the needs of individual schools or Trusts.
6. **Free Webinars for Members and Non-Members** – Covering a wide range of topics, including industry insights, support for early career teachers (ECTs), SEND in D&T, and networking opportunities for UK and international teachers.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Achievements and performance (continued)

Excellence Awards 2024

The 2024 **Excellence Awards** took place in October at The Heritage Motor Museum in Gaydon, Warwickshire, marking our second event outside London. The event continues to grow in impact and prestige, receiving overwhelmingly positive feedback from attendees. Sponsors greatly benefited from the heightened visibility at this new venue, with many committing on the evening to renew their sponsorship for 2025.

Health and Safety Training and Accreditation Scheme

6,780 accreditations were processed in 2024. The senior H&S consultant group met regularly to discuss and develop elements of the training and accreditation process as part of continual improvement. The 2024 H&S conference in Northampton was a great success with positive responses from consultants and exhibitors. The nature of training is fast-changing in schools as trainers meet a very wide range of need and experiences, this is an area that we will be looking into in some depth across 2025.

Consultancy

The Association continues to provide bespoke consultancy services, supporting schools, academy trusts, local authorities, and industry partners in developing a deeper understanding of the subject and curriculum. Our goal is to help teachers, technicians and school leaders implement a modern, real-world curriculum that is both engaging and inspiring.

Much of this work is delivered through in-person consultancy days tailored to address specific challenges within individual schools. Additionally, we have successfully delivered a year-long training program for student teachers at a SCITT in Manchester. Building on this success, a new SCITT program in Wigan has been developed and is being delivered throughout the 2024/25 school year.

Resources

Teaching and curriculum resources continue to be developed and/or edited to ensure they are useful to teachers. Our main KS3 resources 'Inspired by Industry' were produced in conjunction with a number of industry partners including Mamas & Papas, Scalextric and JCB. These have recorded thousands of downloads and are free to members and non-members alike as we seek to instigate change within the KS3 curriculum offer nationally. Members gain access to over one-hundred support units that have been carefully crafted by teachers, for teachers to further support this work. A research project with Nottingham Trent University was approved in 2024, with the main work completing in early 2026.

Subject Consultation Group

The Subject Consultation Group has 23 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. We met once in 2024 and utilised their expertise on a few occasions for sense-checking support resources.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Achievements and performance (continued)

Restricted fund acquisition

In 2024, £51,600 was secured from external sources, in what has been an increasingly challenging fundraising climate.

Funding for both our Blueprint 1000 education/industry initiative and to support our 'Inspired by Industry' KS3 initiative failed to reach targets set, this resulting in a failure to reach ambitious financial targets set for the year, although the charity did make a modest profit.

Further funding has been secured for the Teachers in Residence programme with the IMechE continuing their generous support of this scheme enabling us to continue to grow the range of opportunities available for teachers. The Teachers in Residence programme enables teachers to take part in an internship with a UK-based design, engineering, manufacturing, or construction business, to get an in-depth understanding of modern industry. Companies ran face to face opportunities for teachers, including placements in design studios and an international firm of architects.

The Association has continued to grow the Designed for Life Podcasts, thanks to continued sponsorship from The Edge Foundation who were with us from the beginning. This year saw a continuation of the live Podcast's started in 2022 as part of the London Design Festival. We have secured a new sponsor for 2025 in Arachne.digital and their support will enable us to run more live podcasts around the UK in 2025. We are grateful for the breadth of guests who have supported these podcasts, from industry and education and the podcast now has over 32,000 streams and approaches its one-hundredth episode.

Work was completed on a SEND project, which involves the development of D&T related symbols to help improve teachers' communication with pupils with little or no vocabulary, and enhance their design and technology experience this work was well received by the SEND and mainstream sectors alike.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Achievements and performance (continued)

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the Association has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity plus other commitments. This is estimated as £970,000 and aims to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

d. Review of finances

Our unrestricted income was £1,303,294, a significant increase of £225,789 compared to 2023 (2023: £1,077,505), and our unrestricted expenditure was £1,283,027 (2023: £1,129,624). This resulted in a total unrestricted surplus of deficit of

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Trustees' Report (continued)
For the Year Ended 31 December 2024

£20,267 (2023: deficit of £52,119), an increase of £72,386. The lower level of restricted funds income obtained this year impact negatively on this expenditure as more costs were absorbed. In fact, most unrestricted activities performed well. At the end of 2024, the overall level of unrestricted reserves stood at £1,031,442 (2023: £1,011,175)

Restricted fund income was £51,600 (2023: £71,095), a reduction of £19,495. However, this level was far lower than planned. A number of our key planned activities were reframed and still took place, and a number of 'Inspired by Industry' projects were developed for use in secondary schools. This lower than budgeted level of restricted funds resulted in a lower level of overheads getting absorbed which explains the higher amount of unrestricted expenditure mentioned above. The restricted funding was awarded by several foundations, institutions, trusts, and companies. The Association continues to seek new funding opportunities in a challenging environment to enable the continuation of focused work that supports design and technology in schools and continues a particular focus on enabling schools to use resources based on real industry contexts and also helping to enable schools to collaborate with industry. The restricted fund at the end of the year stood at £21,070 (2023: £28,929).

Membership and subscription income in 2024 only just exceeded that in the previous year. However, strategies are in place to turn the curve back and start increasing the number of members again in 2025.

Expenditure on lobbying continued in 2023 and, whilst this does not provide a direct income, it is an essential part of the work we do to secure the future of design and technology for young people.

Investment income grew to £53,633 (2023: £33,638), mainly as a result of enhanced interest rates and the careful use of fixed term deposit options. The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future. At the end of 2024, the Association had funds totalling £1,007,216 deposited with a number of FSCS-protected banks through the Flagstone platform, with favourable rates.

Overall, 2024 was a very successful year for the Association in terms of its achievements and impact, even though it resulted in a smaller than anticipated surplus of £12,408. Plans for 2025 will continue the focus on lobbying for the subject and improving the teaching and status of D&T in schools. The organisation remains in a strong position with clear direction and significant reserves.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Structure, governance and management (continued)

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Structure, governance and management (continued)

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have been challenging as an uncertain political and economic climate created a volatile business climate. We are hopeful that with a new government now in place and the Curriculum Review currently in motion showing signs that it may assist the subject's growth, 2025 may provide a more productive business climate.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an essential part of the Association's future as we seek to join the worlds of education and business, we will be reviewing this and adapting the offer within the coming year.

We additionally added a significant body of work to our industry work in 2024 as our 'Inspired by Industry' initiative, born from research carried out as we compiled our Reimagining paper moved from strength to strength, with twenty learning contexts released to date. This work has been well received by both teachers and industry professionals, and we will now seek to embed this work in schools and support teachers with free or low cost CPD that will encourage them to introduce this work to their curriculum offer. At the same time, Nottingham Trent University is about to start an in-depth research programme aimed at assessing the effectiveness of this initiative.

In 2025 we have committed that we will:

- Continue to promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Reinvigorate our membership base and improve retention levels;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing bespoke programme of CPD delivery;

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Trustees' Report (continued)
For the Year Ended 31 December 2024

Plans for future periods (continued)

- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that a high-quality design and technology education can lead to, and help industry leaders more easily connect with young people and their needs;
- Review and enhance our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Invest to improve and enhance our digital systems to provide an enhanced experience for members and other customers; and
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2024

Statement of Trustees' responsibilities (continued)

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 15 May 2025 and signed on their behalf by:

Signed by:

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Mr M Williams
Chair

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Association through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Association, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Association's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

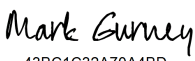
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Association's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

20 August 2025

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Note				
Income from:					
Donations and legacies	4	17,636	51,600	69,236	88,964
Charitable activities	5	1,232,025	-	1,232,025	1,025,998
Investments	6	53,633	-	53,633	33,638
Total income		1,303,294	51,600	1,354,894	1,148,600
Expenditure on:					
Charitable activities	7	1,283,027	59,459	1,342,486	1,179,596
Total expenditure		1,283,027	59,459	1,342,486	1,179,596
Net movement in funds		20,267	(7,859)	12,408	(30,996)
Reconciliation of funds:					
Total funds brought forward		1,011,175	28,929	1,040,104	1,071,100
Net movement in funds		20,267	(7,859)	12,408	(30,996)
Total funds carried forward		1,031,442	21,070	1,052,512	1,040,104

The notes on pages 24 to 47 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)
Registered number: 03089012

Balance Sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	171,799	9,129
Tangible assets	13	7,034	8,601
		178,833	17,730
Current assets			
Stocks	14	2,800	4,045
Debtors	15	113,454	91,443
Cash at bank and in hand		1,168,068	1,360,626
		1,284,322	1,456,114
Creditors: amounts falling due within one year	16	(410,643)	(433,740)
Net current assets		873,679	1,022,374
Total net assets		1,052,512	1,040,104
Charity funds			
Restricted funds	17	21,070	28,929
Unrestricted funds	17	1,031,442	1,011,175
Total funds		1,052,512	1,040,104

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 May 2025 and signed on their behalf by:

Signed by:


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Mr M Williams
Chair of Trustees

The notes on pages 24 to 47 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	20	(75,705)	31,518
Cash flows from investing activities			
Bank interest		53,633	33,638
Purchase of tangible fixed assets		(3,841)	(3,486)
Purchase of intangible assets		(166,645)	-
Net cash (used in)/provided by investing activities		(116,853)	30,152
Change in cash and cash equivalents in the year		(192,558)	61,670
Cash and cash equivalents at the beginning of the year		1,360,626	1,298,956
Cash and cash equivalents at the end of the year	21	1,168,068	1,360,626

The notes on pages 24 to 47 form part of these financial statements

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

1. General information

The Design and Technology Association is a charitable company, limited by guarantee, incorporated in the United Kingdom and registered in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, Oxfordshire, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared and rounded to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Association’s objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company’s operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks	- 10 years
Goodwill	- 4 years

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

2. Accounting policies (continued)

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	17,636	-	17,636
Grants	-	51,600	51,600
Total 2024	17,636	51,600	69,236

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	17,869	-	17,869
Grants	-	71,095	71,095
Total 2023	17,869	71,095	88,964

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Annual subscriptions	810,704	810,704
Conferences and courses	116,138	116,138
Consultancy and management fees	31,026	31,026
Registration fees	157,621	157,621
Sales of publications	110,273	110,273
Other income	6,263	6,263
Total 2024	1,232,025	1,232,025

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

5. Income from charitable activities (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Annual subscriptions	501,173	501,173
Conferences and courses	115,653	115,653
Consultancy and management fees	74,176	74,176
Registration fees	159,043	159,043
Sales of publications	166,467	166,467
Other income	9,486	9,486
Total 2023	1,025,998	1,025,998

6. Income from investments

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	53,633	53,633

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	33,638	33,638

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Projects	564	58,895	59,459
Sales, fees and publications	520,628	-	520,628
Membership Services	709,204	-	709,204
Curriculum Development	3,740	-	3,740
Governance	48,891	564	49,455
	1,283,027	59,459	1,342,486

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects	576	49,395	49,971
Sales, fees and publications	363,577	-	363,577
Membership Services	689,801	-	689,801
Curriculum Development	18,303	-	18,303
Governance	57,367	577	57,944
	1,129,624	49,972	1,179,596

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs	Depreciation	Other costs	Total
	2024	2024	2024	2024
	£	£	£	£
Projects	22,396	564	36,499	59,459
Sales, fees and publications	234,322	2,257	284,049	520,628
Membership Services	401,275	2,257	305,672	709,204
Curriculum Development	-	3,740	-	3,740
Governance	-	564	48,891	49,455
	657,993	9,382	675,111	1,342,486

	Staff costs	Depreciation	Other costs	Total
	2023	2023	2023	2023
	£	£	£	£
Projects	23,815	576	25,580	49,971
Sales, fees and publications	222,210	2,307	139,060	363,577
Membership Services	362,425	2,307	325,069	689,801
Curriculum Development	-	3,740	14,563	18,303
Governance	-	577	57,367	57,944
	608,450	9,507	561,639	1,179,596

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Projects	29,251	30,208	59,459
Sales, fees and publications	371,835	148,793	520,628
Membership Services	570,349	138,855	709,204
Curriculum Development	-	3,740	3,740
Governance	-	49,455	49,455
	971,435	371,051	1,342,486

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Projects	29,001	20,970	49,971
Sales, fees and publications	220,822	142,755	363,577
Membership Services	535,687	154,114	689,801
Curriculum Development	18,303	-	18,303
Governance	-	57,944	57,944
	803,813	375,783	1,179,596

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Projects 2024 £	Sales, fees and publications 2024 £	Membership Services 2024 £	Curriculum Development 2024 £	Total funds 2024 £
Staff costs	10,967	142,445	309,398	-	462,810
Project expenditure	18,284	-	-	-	18,284
Cost of sales	-	229,390	-	-	229,390
Membership costs	-	-	132,821	-	132,821
Conferences organised	-	-	112,030	-	112,030
Marketing and promotion	-	-	16,100	-	16,100
	<u>29,251</u>	<u>371,835</u>	<u>570,349</u>	<u>-</u>	<u>971,435</u>

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Curriculum Development 2023 £	Total funds 2023 £
Staff costs	12,201	132,869	273,082	-	418,152
Depreciation	-	-	-	3,740	3,740
Project expenditure	16,800	-	-	14,563	31,363
Cost of sales	-	87,953	-	-	87,953
Membership costs	-	-	135,445	-	135,445
Conferences organised	-	-	103,454	-	103,454
Marketing and promotion	-	-	23,706	-	23,706
	<u>29,001</u>	<u>220,822</u>	<u>535,687</u>	<u>18,303</u>	<u>803,813</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Projects 2024 £	Sales, fees and publications 2024 £	Membership Services 2024 £	Curriculum Development 2024 £
Staff costs	11,429	91,877	91,877	-
Depreciation	564	2,257	2,257	3,740
Office overheads	18,215	54,659	44,721	-
	30,208	148,793	138,855	3,740

	Governance 2024 £	Total funds 2024 £
Staff costs	-	195,183
Depreciation	564	9,382
Office overheads	24,845	142,440
Legal and professional	23,123	23,123
Trustee costs	923	923
	49,455	371,051

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Curriculum Development 2023 £
Staff costs	11,614	89,341	89,343	-
Depreciation	576	2,307	2,307	-
Office overheads	8,780	51,107	62,464	-
	20,970	142,755	154,114	-

	Governance 2023 £	Total funds 2023 £
Staff costs	-	190,298
Depreciation	577	5,767
Office overheads	28,391	150,742
Legal and professional	27,957	27,957
Trustee costs	1,019	1,019
	57,944	375,783

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

9. Net income/(expenditure)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
- owned by the Association	5,408	5,532
Amortisation of intangible fixed assets:		
- owned by the Association	3,975	3,975
Fees payable to the Association's auditors for the audit of the Association's annual accounts	8,250	7,750
Operating lease rentals	28,550	25,211
	46,183	42,468

10. Staff costs

	2024	2023
	£	£
Wages and salaries	574,867	533,709
Social security costs	54,604	48,964
Contribution to defined contribution pension schemes	28,522	25,777
	657,993	608,450

The average number of persons employed by the Association during the year was as follows:

	2024	2023
	No.	No.
Staff	16	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £90,001 - £100,000	1	1

The total amount of employee benefits received by key management personnel is £103,580 (2023 - £103,580).

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £3,569 were reimbursed or paid directly to Trustees (2023 - £2,099).

Trustee indemnity insurance was purchased by the Association at a cost of £252 (2023 - £433).

12. Intangible assets

	Trademarks £	Computer software £	Brand £	Total £
Cost				
At 1 January 2024	2,354	-	14,960	17,314
Additions	-	166,645	-	166,645
At 31 December 2024	2,354	166,645	14,960	183,959
Amortisation				
At 1 January 2024	705	-	7,480	8,185
Charge for the year	235	-	3,740	3,975
At 31 December 2024	940	-	11,220	12,160
Net book value				
At 31 December 2024	1,414	166,645	3,740	171,799
At 31 December 2023	1,649	-	7,480	9,129

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2024	16,055	43,137	59,192
Additions	-	3,841	3,841
At 31 December 2024	16,055	46,978	63,033
Depreciation			
At 1 January 2024	12,044	38,547	50,591
Charge for the year	602	4,806	5,408
At 31 December 2024	12,646	43,353	55,999
Net book value			
At 31 December 2024	3,409	3,625	7,034
At 31 December 2023	4,011	4,590	8,601

14. Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,800	4,045

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	63,455	39,237
Other debtors	12,221	774
Prepayments and accrued income	37,778	51,432
	<u>113,454</u>	<u>91,443</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	33,608	70,305
Other taxation and social security	16,359	15,131
Other creditors	35,252	42,797
Accruals and deferred income	325,424	305,507
	<u>410,643</u>	<u>433,740</u>

	2024 £	2023 £
Deferred income at 1 January 2024	252,131	243,763
Resources deferred during the year	254,868	252,131
Amounts released from previous periods	(252,131)	(243,763)
	<u>254,868</u>	<u>252,131</u>

Deferred income consists of membership income received in advance of the period to which it relates.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Curriculum Development	48,258	-	(3,740)	-	44,518
Fixed asset reserve	-	-	-	178,833	178,833
	<u>48,258</u>	<u>-</u>	<u>(3,740)</u>	<u>178,833</u>	<u>223,351</u>
General funds					
General Funds	<u>962,917</u>	<u>1,303,294</u>	<u>(1,279,287)</u>	<u>(178,833)</u>	<u>808,091</u>
Total Unrestricted funds	<u>1,011,175</u>	<u>1,303,294</u>	<u>(1,283,027)</u>	<u>-</u>	<u>1,031,442</u>
Restricted funds					
Supporting Professional Development in D&T	<u>28,929</u>	<u>51,600</u>	<u>(59,459)</u>	<u>-</u>	<u>21,070</u>
Total of funds	<u><u>1,040,104</u></u>	<u><u>1,354,894</u></u>	<u><u>(1,342,486)</u></u>	<u><u>-</u></u>	<u><u>1,052,512</u></u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Curriculum Development	19,933	-	(18,303)	46,628	48,258
General funds					
General Funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Total Unrestricted funds	1,063,294	1,077,505	(1,129,624)	-	1,011,175
Restricted funds					
Supporting Professional Development in D&T	6,796	71,095	(48,962)	-	28,929
McIntosh Funds	1,010	-	(1,010)	-	-
	7,806	71,095	(49,972)	-	28,929
Total of funds	1,071,100	1,148,600	(1,179,596)	-	1,040,104

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Fixed asset reserve

The fixed asset reserve reflect fixed assets already purchased. As these assets are depreciated, a transfer is made from the designated reserve to the general reserve.

Restricted Funds

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	48,258	-	(3,740)	178,833	223,351
General funds	962,917	1,303,294	(1,279,287)	(178,833)	808,091
Restricted funds	28,929	51,600	(59,459)	-	21,070
	<u>1,040,104</u>	<u>1,354,894</u>	<u>(1,342,486)</u>	<u>-</u>	<u>1,052,512</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	19,933	-	(18,303)	46,628	48,258
General funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Restricted funds	7,806	71,095	(49,972)	-	28,929
	<u>1,071,100</u>	<u>1,148,600</u>	<u>(1,179,596)</u>	<u>-</u>	<u>1,040,104</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	7,034	-	7,034
Intangible fixed assets	171,799	-	171,799
Current assets	1,263,252	21,070	1,284,322
Creditors due within one year	(410,643)	-	(410,643)
Total	<u>1,031,442</u>	<u>21,070</u>	<u>1,052,512</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,601	-	8,601
Intangible fixed assets	9,129	-	9,129
Current assets	1,427,185	28,929	1,456,114
Creditors due within one year	(433,740)	-	(433,740)
Total	1,011,175	28,929	1,040,104

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	12,408	(30,996)
Adjustments for:		
Depreciation charges	5,408	5,532
Amortisation charges	3,975	3,975
Bank interest	(53,633)	(33,638)
Decrease/(increase) in stocks	1,245	(1,777)
(Decrease)/increase in debtors	(22,011)	40,891
(Increase)/decrease in creditors	(23,097)	47,531
Net cash (used in)/provided by operating activities	(75,705)	31,518

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

21. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	1,168,068	1,360,626
Total cash and cash equivalents	1,168,068	1,360,626

22. Analysis of changes in net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	1,360,626	(192,558)	1,168,068
	1,360,626	(192,558)	1,168,068

23. Capital commitments

	2024	2023
	£	£
Contracted for but not provided in these financial statements		
Acquisition of intangible assets	-	37,499

24. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £28,522 (2023 - £25,777). Contributions totalling £Nil (2023 - £4,077) were payable to the fund at the balance sheet date and are included in creditors.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2024

25. Operating lease commitments

At 31 December 2024 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	30,000	13,867
Later than 1 year and not later than 5 years	137,500	-
	<u>167,500</u>	<u>13,867</u>

26. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales - Charity number 1062270

Accounts

Registered number: 03089012
Charity number: 1062270

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2023



The Design & Technology Association
(A Company Limited by Guarantee)

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The Design & Technology Association
(A Company Limited by Guarantee)

Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2023

Trustees	Ms S Adams-Foster (appointed 1 April 2023) Ms H Birch Mr P Calver, Vice Chair from 1 January 2024 Ms S Davis Mr C Grinyer (appointed 1 April 2024) Mr C Hatherall (appointed 2 May 2023) Mr M McLain Ms F Milton (appointed 1 April 2023) Dr A Norwood (resigned 31 December 2023) Mr H Sadheura (resigned 1 March 2024) Mr J Simeon (resigned 31 January 2023) Prof K Stables, Vice Chair until 31 December 2023 (resigned 31 December 2023) Mr D Wicken (appointed 1 April 2023) Mr M Williams, Chair
Company registered number	03089012
Charity registered number	1062270
Registered office	11 Manor Park Banbury England OX16 3TB
Company secretary	Mrs B van Beijnum
Chief executive officer	Mr T Ryan
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB

Chair's statement and Chief Executive's statement
For the Year Ended 31 December 2023

In recent years, we developed a three-point focus to our strategy: to deliver a world-class service to our membership, to lobby the government of the day to represent the interests of our members and further establish the value of the subject in the eyes of government; and thirdly, to engage with industry and employers, providing a service to bridge the gap between industry and education.

I am pleased to report that significant progress has been made across these key strategic areas.

Before referencing our achievements, I wish to record the sincere thanks and gratitude, of myself and on behalf of the board, to our wonderful, committed hard working team of employees whom we are blessed to have. Thank you.

Our membership continues to grow; we ended 2023 with one in five primary schools and over 50% of all secondary schools' members of the Association. This continued growth in membership is something we are proud of, our members are our reason, to support their interests and ambitions is at the heart of everything we do.

Our lobbying hit another level last year as we seek to get industry behind the subject and to convince politicians across all parties of the value of our subject. Working closely with partner organisations from within engineering, manufacturing, and design, we had the opportunity to make our case across a range of key meetings, including events at No 10 and at Westminster Palace. With articles published in leading national newspapers and sector editorials, we continue building support for a 'Reimagined' design and technology.

Whilst on that topic, our Reimagined paper, tested across the country with teachers and sector leaders, gained good traction in 2023, and the asks to government and other bodies made within the paper are already starting to be acted upon.

We have added to our growing offer to industry by enhancing our Blueprint 1000 offer, refining and expanding our 'Teachers in Residence' outreach, providing serving teachers of design & technology with what amounts to a short 'internship' with an industry partner, and the introduction of our 'Inspired by Industry' resources at Key Stage 3.

Our 'Inspired by Industry' programme has received universal support and praise. What is important to recognise here is that we are not just showing the way for change, but we are going one important step further and are modelling this, helping teachers change their practice and pedagogy one step at a time. Our challenge now is to find the funding required to allow us to train and support teachers to best utilise these new learning materials fully; we will need financial support from industry partners to help this initiative grow as planned.

Preparing young people to confidently take their place in a fast moving and challenging world is a privilege in itself, as is supporting our members and serving the subject of which we are collectively proud of is immense. When the subject was introduced to the national curriculum it was seen, rightly so in my opinion, as a bold and inevitable move for an advanced economy and today, it absolutely still is!

Together, we press on.

Mr M Williams (Chair)
Date: 22 May 2024

A handwritten signature in black ink, appearing to read 'M Williams', is written over a horizontal line. The signature is stylized with a large loop and a long horizontal stroke extending to the right.

Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2023

In recent years, the Design & Technology Association has transitioned from an organisation dependent upon government finance to one that has developed its own unique organisational strategy for financial independence.

We are, first and foremost, a membership organisation. We exist to represent our member's needs and to ensure that every young person who wishes to study design and technology, either at GCSE or A Level, has the opportunity to do so. Sadly, far too many students are now deprived of this option nationally as the subject is removed from the curriculum offered in too many schools.

Our biggest problem as a subject lies within recruitment. To put it succinctly, government(s) have failed to make teaching an attractive profession over the last decade or longer, as the accountability system loads pressure on young teachers and headteachers to perform and deliver. Young people operate their lives differently than previous generations, with 'Gen Z' seeing work as important but not the sole reason to live. Modern-day teaching simply asks too much from our young people for it to be an attractive proposition. The result is recruitment numbers are down across all subjects, but design and technology has suffered more than most.

The Association, therefore, has a clear lobbying role to play, as without investment in teacher training and in the subject that we represent and value, there is more than a passing chance that it could slip entirely from the National Curriculum requirements. It would indeed be a sad day to see the country that first made the subject compulsory drop it from the school offer to students while most of the rest of the developing world sees the subject grow and thrive.

The Association entered the financial year 2023 with three clear strategic targets and one clear objective. The strategy pointed at increased growth of membership and an improved offer to our members, a lobbying plan that saw us gather positivity and purpose behind design and technology education, and finally, we wished to instigate a set of practical actions aimed at bringing the often-disparate worlds of education and business/industry closer together for mutual benefit. Our objective across these actions was to break even financially, a target we have successfully reached over the last couple of years and one essential to sustaining any charity.

I am delighted to report that our membership continued to grow steadily across 2023. We ended the year with over 20% of all primary schools holding membership status with us and over 50% of all secondary schools. Alongside this, we further improved our membership retention rates, hopefully demonstrating the value members feel they receive from the Association. Whilst this is more than encouraging, we are not done here and have further initiatives in progress and planned that should allow us to further raise these numbers across 2024.

Our lobbying moved to another level in 2023 as we gathered support behind the subject from engineering, manufacturing, and design. We launched our 'Reimagining' paper showing a way forward for design and technology education and worked closely with our colleagues across sectors to help define and gather their support. Meetings were arranged across the country and at Downing Street and Westminster as we brought a clear message and vision to decision makers; the country needs a thriving design and technology subject in our schools.

Showing a vision for the future is all well and good, but sometimes people just cannot see the vision until it is played out in front of them. I am proud of the fact that we have not only identified KS3 as presenting our most significant area for improvement nationally, but in our 'Inspired by Industry' initiative, we have reached out to industry partners and asked them to work with us to bring 'real' problems that they are facing to our schools. This free resource has received almost universal praise from teachers, which is humbling, and we now have over 300 businesses that have pledged their support. Our challenge is to find the funding required to expand this initiative further and provide the low-cost or free training teachers need to fully implement this within their schools.

We failed to hit financial targets last year as our plan to gain financial support from industry partners to help the initiatives mentioned above to take place failed to gain sufficient traction. This is a key strategic objective for 2024, as government will not support our work financially. These are challenging financial times as UK business and industry seek to navigate a way out of recession and struggle to come to terms with a different way of working with overseas markets post-Brexit. That said, we are helping to solve some of industries most significant issues across talent acquisition and a need for increased diversity, areas that almost all businesses recognise as problems that they must battle and solve now and in the near future.

Chair's statement and Chief Executive's statement (continued)
For the Year Ended 31 December 2023

We approach 2024 buoyed by our successes achieved last year and with renewed energy and drive. This subject matters and is worth fighting for. The journey was never going to be easy, but we are making significant progress.



Mr T Ryan (Chief Executive)

Date: 22 May 2024

Trustees' Report
For the Year Ended 31 December 2023

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

Achievements and performance

a. Review of activities

Membership

Membership continued to increase at a more gradual but ongoing pace than in previous years. Due to a number of large MATs not renewing all the schools within the MAT, we finished 2023 with overall membership numbers of 31,000 members. Our impressive membership figures has been a helpful asset to our ongoing lobbying, sponsorship and fundraising activities, showing the Association as an influential and essential organisation within the education sector.

The Association has worked hard to increase its engagement with members, industry partners and the broader design and technology community, using email and social media and digital marketing channels to disseminate information and communicate new services and essential educational news in a timely manner.

Events

Face to face training remains the training method of choice for teachers. Remote learning and e-learning became popular since the pandemic. It has remained a popular method of training due to several factors: shorter sessions, no need to travel, removing travel expenses, less time out of the classroom for teachers. We have continued to offer flexible training options: a selection of face to face, live online CPD and E-Learning courses and one hour bite sized learning opportunities.

INSET, consultancy and SCITT student teacher training, has been instrumental in our achievements in 2023.

Flexible training methods in 2022

1. Face to Face CPD – a program of scheduled training sessions on a variety of topics at venues across the country.
2. E-Learning CPD modules allow teachers to schedule and complete high-quality professional development to be taken in their own time at a pace dictated by teachers.
3. Live digital online remote CPD covering the primary and secondary curriculum delivered via Zoom.
4. One hour bitesize CPD sessions – delivered either during the teachers' lunch hour or immediately after the school day finishes
5. INSET training – bespoke training developed for individual schools or Trusts.
6. Free to member and non-member webinars focusing on a wide range of topics, including Industry insight webinars, supporting ECTs, SEND in D&T and networking meetings for UK and international teachers bringing teachers together to discuss challenges.

The 2023 Excellence Awards took place in October at Aerospace Bristol under the wings of Concorde. Our first time out of London. It was received exceptionally well and the event was an undeniable success, a prestigious event enjoyed by all who attended. The sponsors benefited greatly from the raised profile of the event in a new venue, many of them rebooking their sponsorship for 2024 straight away.

Health and Safety Training and Accreditation Scheme

Health and Safety training in 2023 exceeded our expectations once again. Almost 7000 accreditations against a target of 5600 with a healthy month-by-month stream. The plateau we predicted last year did not occur, although we feel this may be evident this year at some point, as schools catch up on training post-COVID.

We are pushing on in earnest with the updating and revision of H&S documents to align with changes to the British Standards H&S document. To ensure quality assurance we have a thorough process whereby a senior H&S consultant makes amends and two other consultants review content, alongside an internal final review. The newly-formed senior H&S consultant group has met several times over 2023 and a number of the 12 RDTHSC's have been tasked with a variety of work, from Train The Trainer course preparation and delivery, the review and development of H&S resources, and the planning and implementation of the 2024 H&S conference. This group has allowed for benefits in comparison to the individual lead consultant role (allocation of work, more efficient /

Achievements and performance (continued)

speedier delivery of asks), although there are also occasions it has not been as beneficial – limited hierarchy means there is sometimes conflict of opinions and a lack of clear smooth progress. Regular meetings and refinement to this group continue to be needed and we can see the benefits beginning to materialise.

The Primary H&S course planned for 2023 stalled as the lead consultant who was to write it, left post. This is now scheduled for trial with a school in mid 2024, and roll-out for late 2024. This is to allow primary schools to gain accreditation for safe working practices in D&T in their primary schools.

We have updated two key printed resources also: 'Make it Safe' and 'Risk Assessment in Secondary Schools'. These are to be printed and sold as part of our resources.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, and industry members to help them understand the subject and the curriculum better and put in place an inspiring and modern, real world curriculum.

This work is often carried out as a face-to-face day or days, in a particular school, addressing school specific issues, but we do undertake shorter, remote sessions where appropriate. Consultancy very often is provided as an addition to an agreed INSET programme. Additionally, we have delivered a full year's program of training for student teachers in a SCITT in Manchester. A new SCITT in Wigan is also in the pipeline.

Resources

Sales of resources exceeded targets for 2023, with a total of £154k against a target of £126k. The main top-selling resources continued, with Projects on a Page, BS4163 and crumble kits all proving to be popular.

The development of resources in 2023 (and into 2024) are mainly based around supporting material for Inspired by Industry. Whilst Inspired by Industry is the main thread that runs throughout these, they are suitable as standalone Focused Tasks (FTs) and Investigative and Evaluative Activities (IEAs) for use in the classroom at KS3. They follow common terminology and structure following on from KS1-2, creating a progression of skills, knowledge and delivery methods.

We have also seen two new planners introduced to Projects on a Page, alongside the rebranding and revision of all additional planners. The full pack now has 23 planners and includes new units on 3D CAD with structures, and Key Practitioners. Support materials including an Excel mapping tool have also been produced to coincide with these. All have been very well received.

As mentioned above, two H&S resources have been updated and will shortly be available in the shop.

Rebranding/revision of titles has been slow in 2023 due to other priorities. This will roll over into 2024. Although a free resource, 2023 saw the launch of our 'Widgit' symbols for SEN learners. 'Widgit' is a specialist producer of universal accessibility symbols. Targeted towards neurodivergent learners, they provide symbols against key elements to allow them to communicate and understand elements where written or spoken word does not help. We have produced 80 D&T-related symbols for use in the classroom and with Widgit-software.

Promotion of resources has been through membership magazine articles, online events, the website featured products and cross-linked resources, D&T Stream newsletter and social media.

Subject Consultation Group

The Subject Consultation Group has 23 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. We have not utilised this group in 2023 and whilst it is still seen as a worthwhile group, there has seemed little reason to meet currently. This is one to review and determine how best to work here moving forward. R

Business Development

In 2023, £71,095 was secured from external sources, in what has been an increasingly challenging fundraising climate.

Funding for both our Blueprint 1000 education/industry initiative and to support our 'Inspired by Industry' KS3

Trustees' Report (continued)
For the Year Ended 31 December 2023

Achievements and performance (continued)

initiative failed to reach targets set, this resulting in an overall financial deficit against targets set for the year. Towards the end of 2023 we did secure some funding from Leolion that helped us to close work started in 2023 and as this is a three-year commitment, will support the 'inspired By' work going forward.

Further funding has been secured for the Teachers in Residence programme with the IMechE continuing their generous support of this scheme enabling us to continue to grow the range of opportunities available for teachers. The Teachers in Residence programme enables teachers to take part in an internship with a UK-based design, engineering, manufacturing, or construction business, to get an in-depth understanding of modern industry. Companies can face to face opportunities for teachers, including placements in design studios and an international firm of architects.

The Association has continued to grow the Designed for Life Podcasts, thanks to the continued sponsorship from The Edge Foundation, and this year saw a continuation of the live Podcast's started in 2022 as part of the London Design Festival. We have secured funding to run more live podcasts around the UK in 2024. We are grateful for the breadth of guests who have supported these podcasts, from industry and education and the podcast now has over 26,000 streams and approaches its one-hundredth episode.

Work was completed on a SEND project, which involves the development of D&T related symbols to help improve teachers' communication with pupils with little or no vocabulary, and enhance their design and technology experience this work was well received by the SEND and mainstream sectors alike.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Trustees' Report (continued)
For the Year Ended 31 December 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the Association has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity plus other commitments. This is estimated as £970,000 and aims to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

d. Review of finances

Our unrestricted income was £1,077,505, a small increase of £8,506 compared to 2022 (2022: £1,068,999), and our unrestricted expenditure was £1,129,624 (2022: £995,445). This resulted in a total unrestricted deficit of £52,119 (2022: surplus of £73,554), a reduction of £125,673. The lower level of restricted funds this year impact negatively on this expenditure as fewer costs were absorbed. In fact, most unrestricted activities performed well. At the end of 2023, the overall level of unrestricted reserves stood at £1,011,175 (2022: £1,063,294)

Restricted fund income was £71,095 (2022: £49,417), an increase of £21,678. However, this level was far lower than planned although the scheduled activity still took place, and a number of 'Inspired by Industry' projects were developed for use in secondary schools. This lower than budgeted level of restricted funds resulted in a lower level of overheads getting absorbed which explains the higher amount of unrestricted expenditure mentioned above. The restricted funding was awarded by several foundations, institutions, trusts, and companies. The Association continues to seek new funding opportunities in a challenging environment to enable the continuation of focused work that supports design and technology in schools and continues a particular focus on enabling schools to use resources based on real industry contexts and also helping to enable schools to collaborate with industry. The restricted fund at the end of the year stood at £28,929 (2022: £7,806).

Growth in Membership and subscription income continued to grow steadily in 2023.

Expenditure on lobbying continued in 2023 and, whilst this does not provide a direct income, it is an essential part of the work we do to secure the future of design and technology for young people.

Investment income grew to £33,638 (2022: £12,528), mainly as a result of increased interest rates and the use of fixed term deposit options. The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future. At the end of 2023, the Association had funds totalling £935,000 deposited with a number of

FSCS-protected banks through the Flagstone platform with favourable rates.

Overall, 2023 was a very successful year for the Association in terms of its achievements and impact, even though it resulted in an unrestricted deficit. Plans for 2024 will return the organisation to a surplus and financially, the organisation remains in a strong position with clear direction and significant reserves.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

Structure, governance and management (continued)

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have witnessed a period of sustained growth for the Association as our membership base continues to grow and we are increasingly viewed as the 'place to go' for support, inspiration, and guidance.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an essential part of the Association's future as we seek to join the worlds of education and business.

We additionally added a significant body of work to our industry work in 2023 as our 'Inspired by Industry' initiative, born from research carried out as we compiled our Reimagining paper moved from theory to practice, with twelve learning contexts released to date. This work has been well received by both teachers and industry professionals and will form the basis for much of our development in 2024 as we seek to embed this work in schools and support teachers with free or low cost CPD that will encourage them to introduce this work to their curriculum offer.

In 2024 we have committed that we will:

- Continue to promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Continue to grow our membership base and improve retention levels;

Plans for future periods (continued)

- Provide a cause and evidence base related to the subject that decision-makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for the Government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing online programme of CPD delivery;
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that a high-quality design and technology education can lead to, and help industry leaders more easily connect with young people and their needs;
- Further build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Invest to improve and enhance our digital systems to provide an enhanced experience for members and other customers;
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

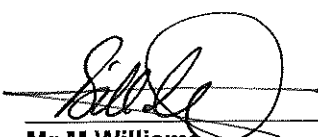
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditor, Dains Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 22 May 2024 and signed on their behalf by:


Mr M Williams
Chair

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Association through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Association, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Association's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Association's legal advisors.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

22 May 2024

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	17,869	71,095	88,964	88,517
Charitable activities	5	1,025,998	-	1,025,998	1,017,371
Investments	6	33,638	-	33,638	12,528
Total income		1,077,505	71,095	1,148,600	1,118,416
Expenditure on:					
Charitable activities	7	1,129,624	49,972	1,179,596	1,082,157
Total expenditure		1,129,624	49,972	1,179,596	1,082,157
Net movement in funds		(52,119)	21,123	(30,996)	36,259
Reconciliation of funds:					
Total funds brought forward		1,063,294	7,806	1,071,100	1,034,841
Net movement in funds		(52,119)	21,123	(30,996)	36,259
Total funds carried forward		1,011,175	28,929	1,040,104	1,071,100

The notes on pages 21 to 42 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)
Registered number: 03089012

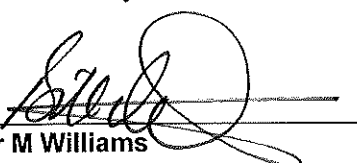
Balance Sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	9,129	13,104
Tangible assets	13	8,601	10,647
		<u>17,730</u>	<u>23,751</u>
Current assets			
Stocks	14	4,045	2,268
Debtors	15	91,443	132,334
Cash at bank and in hand		1,360,626	1,298,956
		<u>1,456,114</u>	<u>1,433,558</u>
Creditors: amounts falling due within one year	16	(433,740)	(386,209)
Net current assets		<u>1,022,374</u>	<u>1,047,349</u>
Total net assets		<u><u>1,040,104</u></u>	<u><u>1,071,100</u></u>
Charity funds			
Restricted funds	17	28,929	7,806
Unrestricted funds	17	1,011,175	1,063,294
Total funds		<u><u>1,040,104</u></u>	<u><u>1,071,100</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 May 2024 and signed on their behalf by:


Mr M Williams
Chair

The notes on pages 21 to 42 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	20	31,518	27,336
Cash flows from investing activities			
Bank interest		33,638	12,528
Purchase of tangible fixed assets		(3,486)	(6,417)
Purchase of intangible assets		-	(14,960)
Net cash provided by/(used in) investing activities		30,152	(8,849)
Change in cash and cash equivalents in the year		61,670	18,487
Cash and cash equivalents at the beginning of the year		1,298,956	1,280,469
Cash and cash equivalents at the end of the year	21	1,360,626	1,298,956

The notes on pages 21 to 42 form part of these financial statements

1. General information

The Design and Technology Association is a charitable company, limited by guarantee and incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared and rounded to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Association's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks	- 10 years
Goodwill	- 4 years

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

Notes to the Financial Statements
For the Year Ended 31 December 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	17,869	-	17,869
Grants	-	71,095	71,095
Total 2023	17,869	71,095	88,964

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	39,100	-	39,100
Grants	-	49,417	49,417
Total 2022	39,100	49,417	88,517

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Annual subscriptions	501,173	501,173
Conferences and courses	115,653	115,653
Consultancy and management fees	74,176	74,176
Registration fees	159,043	159,043
Sales of publications	166,467	166,467
Other income	9,486	9,486
Total 2023	1,025,998	1,025,998

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2023

5. Income from charitable activities (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Annual subscriptions	463,663	463,663
Conferences and courses	126,804	126,804
Consultancy and management fees	55,826	55,826
Registration fees	151,945	151,945
Sales of publications	189,817	189,817
Other income	29,316	29,316
Total 2022	1,017,371	1,017,371

6. Income from investments

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	33,638	33,638

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	12,528	12,528

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Projects	576	49,395	49,971
Sales, fees and publications	363,577	-	363,577
Membership Services	689,801	-	689,801
Curriculum Development	18,303	-	18,303
Governance	57,367	577	57,944
	<u>1,129,624</u>	<u>49,972</u>	<u>1,179,596</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Projects	628	86,085	86,713
Sales, fees and publications	366,657	-	366,657
Membership Services	569,123	-	569,123
Curriculum Development	15,372	-	15,372
Governance	43,665	627	44,292
	<u>995,445</u>	<u>86,712</u>	<u>1,082,157</u>

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Projects	23,815	576	25,580	49,971
Sales, fees and publications	222,210	2,307	139,060	363,577
Membership Services	362,425	2,307	325,069	689,801
Curriculum Development	-	3,740	14,563	18,303
Governance	-	577	57,367	57,944
	<u>608,450</u>	<u>9,507</u>	<u>561,639</u>	<u>1,179,596</u>

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Projects	24,899	628	61,186	86,713
Sales, fees and publications	207,552	2,510	156,595	366,657
Membership Services	289,210	2,510	277,403	569,123
Curriculum Development	-	-	15,372	15,372
Governance	-	627	43,665	44,292
	<u>521,661</u>	<u>6,275</u>	<u>554,221</u>	<u>1,082,157</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Projects	29,001	20,970	49,971
Sales, fees and publications	220,822	142,755	363,577
Membership Services	535,687	154,114	689,801
Curriculum Development	18,303	-	18,303
Governance	-	57,944	57,944
	<u>803,813</u>	<u>375,783</u>	<u>1,179,596</u>

8. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Projects	29,413	57,300	86,713
Sales, fees and publications	232,528	134,129	366,657
Membership Services	443,476	125,647	569,123
Curriculum Development	15,372	-	15,372
Governance	-	44,292	44,292
	<u>720,789</u>	<u>361,368</u>	<u>1,082,157</u>

Analysis of direct costs

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Curriculum Development 2023 £	Total funds 2023 £
Staff costs	12,201	132,869	273,082	-	418,152
Depreciation	-	-	-	3,740	3,740
Project expenditure	16,800	-	-	14,563	31,363
Cost of sales	-	87,953	-	-	87,953
Membership costs	-	-	135,445	-	135,445
Conferences organised	-	-	103,454	-	103,454
Marketing and promotion	-	-	23,706	-	23,706
	<u>29,001</u>	<u>220,822</u>	<u>535,687</u>	<u>18,303</u>	<u>803,813</u>

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Curriculum Development 2022 £	Total funds 2022 £
Staff costs	13,788	122,580	204,238	-	340,606
Project expenditure	15,625	-	-	15,372	30,997
Cost of sales	-	109,948	-	-	109,948
Membership costs	-	-	109,474	-	109,474
Conferences organised	-	-	29,688	-	29,688
Marketing and promotion	-	-	100,076	-	100,076
	<u>29,413</u>	<u>232,528</u>	<u>443,476</u>	<u>15,372</u>	<u>720,789</u>

Analysis of support costs

	Projects 2023 £	Sales, fees and publications 2023 £	Membership Services 2023 £	Governance 2023 £	Total funds 2023 £
Staff costs	11,614	89,341	89,343	-	190,298
Depreciation and amortisation	576	2,307	2,307	577	5,767
Office overheads	8,780	51,107	62,464	28,391	150,742
Legal and professional	-	-	-	27,957	27,957
Trustee costs	-	-	-	1,019	1,019
	<u>20,970</u>	<u>142,755</u>	<u>154,114</u>	<u>57,944</u>	<u>375,783</u>

Notes to the Financial Statements
For the Year Ended 31 December 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Governance 2022 £	Total funds 2022 £
Staff costs	11,111	84,972	84,972	-	181,055
Depreciation	628	2,510	2,510	627	6,275
Office overheads	45,561	46,647	38,165	21,203	151,576
Legal and professional	-	-	-	13,508	13,508
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	2,204	2,204
	<u>57,300</u>	<u>134,129</u>	<u>125,647</u>	<u>44,292</u>	<u>361,368</u>

9. Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the Association	5,532	6,040
Amortisation of intangible fixed assets:		
- owned by the Association	3,975	3,975
Fees payable to the Association's auditors for the audit of the Association's annual accounts	7,750	6,750
Operating lease rentals	25,211	25,211
	<u>42,468</u>	<u>41,976</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2023

10. Staff costs

	2023	2022
	£	£
Wages and salaries	533,709	456,987
Social security costs	48,964	43,557
Contribution to defined contribution pension schemes	25,777	21,117
	<u>608,450</u>	<u>521,661</u>

The average number of persons employed by the Association during the year was as follows:

	2023	2022
	No.	No.
Staff	<u>16</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £90,001 - £100,000	1	1

The total amount of employee benefits received by key management personnel is £103,580 (2022 - £103,580).

Notes to the Financial Statements
For the Year Ended 31 December 2023

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £2,099 were reimbursed or paid directly to Trustees (2022 - £1,148).

Trustee indemnity insurance was purchased by the Association at a cost of £433 (2022 - £394).

12. Intangible assets

	Trademarks £	Brand £	Total £
Cost			
At 1 January 2023	2,354	14,960	17,314
At 31 December 2023	2,354	14,960	17,314
Amortisation			
At 1 January 2023	470	3,740	4,210
Charge for the year	235	3,740	3,975
At 31 December 2023	705	7,480	8,185
Net book value			
At 31 December 2023	1,649	7,480	9,129
At 31 December 2022	1,884	11,220	13,104

Notes to the Financial Statements
For the Year Ended 31 December 2023

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2023	15,766	42,048	57,814
Additions	289	3,197	3,486
Disposals	-	(2,108)	(2,108)
At 31 December 2023	16,055	43,137	59,192
Depreciation			
At 1 January 2023	11,336	35,831	47,167
Charge for the year	708	4,824	5,532
On disposals	-	(2,108)	(2,108)
At 31 December 2023	12,044	38,547	50,591
Net book value			
At 31 December 2023	4,011	4,590	8,601
At 31 December 2022	4,430	6,217	10,647

14. Stocks

	2023 £	2022 £
Finished goods and goods for resale	4,045	2,268

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Notes to the Financial Statements
For the Year Ended 31 December 2023

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	39,237	83,585
Other debtors	774	-
Prepayments and accrued income	51,432	48,749
	<u>91,443</u>	<u>132,334</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	70,305	26,833
Other taxation and social security	15,131	26,548
Other creditors	42,797	18,489
Accruals and deferred income	305,507	314,339
	<u>433,740</u>	<u>386,209</u>

	2023 £	2022 £
Deferred income at 1 January 2023	243,763	208,571
Resources deferred during the year	252,131	243,763
Amounts released from previous periods	(243,763)	(208,571)
	<u>252,131</u>	<u>243,763</u>

Deferred income consists of membership income received in advance of the period to which it relates.

Notes to the Financial Statements
For the Year Ended 31 December 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Curriculum Development	19,933	-	(18,303)	46,628	48,258
General funds					
General Funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Total Unrestricted funds	1,063,294	1,077,505	(1,129,624)	-	1,011,175
Restricted funds					
Supporting Professional Development in D&T	6,796	71,095	(48,962)	-	28,929
McIntosh Funds	1,010	-	(1,010)	-	-
	7,806	71,095	(49,972)	-	28,929
Total of funds	1,071,100	1,148,600	(1,179,596)	-	1,040,104

Notes to the Financial Statements
For the Year Ended 31 December 2023

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Curriculum Development	5,000	-	(15,372)	30,305	19,933
General funds					
General Funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Total Unrestricted funds	989,740	1,068,999	(995,445)	-	1,063,294
Restricted funds					
Supporting Secondary D&T	10,000	-	(10,000)	-	-
Supporting Professional Development in D&T	34,091	49,417	(76,712)	-	6,796
McIntosh Funds	1,010	-	-	-	1,010
	45,101	49,417	(86,712)	-	7,806
Total of funds	1,034,841	1,118,416	(1,082,157)	-	1,071,100

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	19,933	-	(18,303)	46,628	48,258
General funds	1,043,361	1,077,505	(1,111,321)	(46,628)	962,917
Restricted funds	7,806	71,095	(49,972)	-	28,929
	<u>1,071,100</u>	<u>1,148,600</u>	<u>(1,179,596)</u>	<u>-</u>	<u>1,040,104</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	5,000	-	(15,372)	30,305	19,933
General funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Restricted funds	45,101	49,417	(86,712)	-	7,806
	<u>1,034,841</u>	<u>1,118,416</u>	<u>(1,082,157)</u>	<u>-</u>	<u>1,071,100</u>

Notes to the Financial Statements
For the Year Ended 31 December 2023

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	8,601	-	8,601
Intangible fixed assets	9,129	-	9,129
Current assets	1,427,185	28,929	1,456,114
Creditors due within one year	(433,740)	-	(433,740)
Total	1,011,175	28,929	1,040,104

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,647	-	10,647
Intangible fixed assets	13,104	-	13,104
Current assets	1,425,752	7,806	1,433,558
Creditors due within one year	(386,209)	-	(386,209)
Total	1,063,294	7,806	1,071,100

Notes to the Financial Statements
For the Year Ended 31 December 2023

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(30,996)	36,259
Adjustments for:		
Depreciation charges	5,532	6,040
Amortisation charges	3,975	3,975
Bank interest	(33,638)	(12,528)
(Increase)/decrease in stocks	(1,777)	2,918
Decrease/(increase) in debtors	40,891	(66,908)
Increase in creditors	47,531	57,580
Net cash provided by operating activities	31,518	27,336

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,360,626	1,298,956
Total cash and cash equivalents	1,360,626	1,298,956

22. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	1,298,956	61,670	1,360,626
	1,298,956	61,670	1,360,626

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2023

23. Capital commitments

	2023 £	2022 £
Contracted for but not provided in these financial statements		
Acquisition of intangible assets	37,499	-

24. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £25,777 (2022 - £21,117). Contributions totalling £4,077 (2022 - £3,861) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 December 2023 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	13,867	25,092
Later than 1 year and not later than 5 years	-	13,867
	13,867	38,959

26. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales - Charity number 1062270

Accounts

Registered number: 03089012
Charity number: 1062270

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2022



The Design & Technology Association
(A Company Limited by Guarantee)

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The Design & Technology Association
(A Company Limited by Guarantee)

Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2022

Trustees	Ms S Adams-Foster (appointed 1 April 2023) Ms H Birch Ms M Bogle (resigned 4 April 2022) Mr P Calver Ms S Davis Mr C Hatherall (appointed 2 May 2023) Mr J Jenner (appointed 1 January 2022, resigned 31 December 2022) Mr M McLain Ms F Milton (appointed 1 April 2023) Dr A Norwood Ms N Reid-Evans (appointed 1 January 2022, resigned 31 December 2022) Mr H Sadheura Mr J Simeon (resigned 31 January 2023) Prof K Stables, Deputy Chair Ms R Topps (resigned 9 May 2022) Mr D Wicken (appointed 1 April 2023) Mr M Williams, Chair
Company registered number	03089012
Charity registered number	1062270
Registered office	11 Manor Park Banbury England OX16 3TB
Company secretary	Mrs B van Beijnum
Chief executive officer	Mr T Ryan
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB
Honorary President	Dr Ray Peacock OBE

The Design & Technology Association
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Chair's statement
For the Year Ended 31 December 2022

In recent years we developed a three-point focus to our strategy: to deliver a world class service to our membership; to lobby the government of the day to represent the interests of our members and further establish the value of the subject in the eyes of government; and thirdly, to engage with industry and employers, providing a service to bridge the gap between industry and education.

I am pleased to say that the Chief Executive and the team have made great progress across all three areas. I reported last year that funding from central government has been gradually withdrawn from the Association over a number of years and in response the organisation has adapted its business model to continue to serve the subject best in these circumstances.

At times it feels like we are facing a 'perfect storm' of challenges, including sitting outside of the Ebacc (the Government's hierarchy of most-important subjects), suffering from a recruitment of new teachers that falls way below the government's own targets. Delightfully, the bursary offered to study Design and Technology has been increased recently as part of the Department for Education's initiative to address the need to increase recruitment. The Department for Education has engaged with the Association and is ambitious for the subject in the future. As we know, there are other leading economies in the world whose education strategy is built around the subject as distinct to being an outlier. Our progress gives me hope for the future.

Delightfully, our membership continues to grow to record levels, with Primary membership growing at an incredible rate, and our resources to support teachers are proving to be massively successful. Our digital products and services are growing and, in the year ahead, we plan to invest in a digital platform for the organisation to deliver a world class suite of digital teaching and learning resources to support our members.

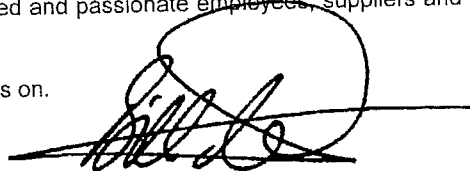
Blueprint 1000, our initiative to join the often-disparate worlds of education and business, continues to grow steadily. I have huge ambition for this and associated initiatives in the future. We now have an impressive bank of case studies demonstrating the subject's value and helping to inspire the next generation of designers, engineers, and creatives. It is exciting to see the interest of both government and industry ramping up as this project develops, delivering an outstanding academic experience.

I am constantly amazed by the power of digital technologies and the wider application of emerging technologies such as machine learning and artificial intelligence. Whilst I would not be so bold as to predict the future in this arena, I remain of the view that materials, and the conversion of those materials into useful things designed to meet needs, will remain for a long time.

Preparing young people to be active and contributing to the business of designing and developing those solutions is a wonderful reason to be around.

I must conclude this statement with my sincere thanks to the Association's Chief Executive, the officers and team of loyal, skilled and passionate employees, suppliers and membership as without them, none of this would be happening.

Together, we press on.



Mr M Williams (Chair)
Date: 10 May 2023

The Design & Technology Association
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Chief executive's statement
For the Year Ended 31 December 2022

The year presented the Association with two clear objectives, the first being to build on the growth seen in recent years resulting in our first small financial surplus posted in 2021, and the second to organise and deliver our lobbying for the subject so as to be able to demonstrate a clear direction of travel and a clear destination point for the subject.

On the first objective, we have ended the year showing a greater financial surplus demonstrating that our financial turnaround is more than a 'blip' or a moment in time. This is important as whilst we are a registered charity and therefore breakeven is always the goal, any surplus made allows us to reinvest in the Association's growth and thus increase our impact with schools and industry.

On the second, we made huge strides forward, but there is still so much more to do. The Education Policy Institute report 'A Spotlight on Design and Technology Study in England' was released in March 2022. We commissioned this research paper over twelve months earlier with support from our colleagues and partners at the James Dyson Foundation, Foster & Partners, the IET and the ERA Foundation. Whilst this report contained secondary data already in the system, it gathered this data into one document, which, to be honest, painted a very bleak picture for the subject.

We needed to move the conversation on, understanding how we had arrived at this situation, but arguably more importantly, shining a light on possible ways out and how the subject needed to reform in order to restart its growth. A series of roundtable discussions, including school leaders together with industry and sector leaders, pulled thoughts and ideas together; these were then tested with teachers in meetings held regionally and online; from these conversations, our Reimagining D&T Paper was released in September 2022.

This paper was taken to political party conferences, and the messaging and asks contained within this paper were tested and, in the main, held up to close inspection. This work has led to a vision for the future of the subject that the Association is testing as I write. Our work here continues and will not abate until the subject's future is successfully secured.

Our membership continued to grow at pace, and the year ended with just over 32,000 members, both nationally and internationally. Primary growth continues to grow exponentially, driven by an Ofsted framework that demands a broad, rich curriculum offer. We ended the year with a 22% penetration of the primary market in England, remarkable as this stood at 6% as recently as 2019. This has continued to grow, and with new initiatives to further support primary colleagues, we expect this figure to reach a third of all primary schools early in 2024. At the same time, secondary education has seen smaller growth percentages, but given the current climate and the fact that an increasing number of schools are marginalising or dropping the subject at both KS3 and KS4, any growth here is impressive.

While witnessing this growth in teacher membership, we also worked hard over the year to increase numbers joining our Blueprint 1000 school/industry engagement initiative, with some success. We ended the year with just under thirty members and a growing evidence base of the success of this initiative in the form of detailed case studies, many of which are posted on the initiative's dedicated website. We are seeking to further expand our Blueprint 1000 membership in 2023. Better joining the often-disparate worlds of education and business remains one of the Association's primary business objectives.

GCSE entries saw another fall to just over 78,000 entries nationally, although this reduction in numbers was slightly smaller than anticipated. At A Level, we were pleasantly surprised to see a slight increase in entry numbers to just over 10,500.

The subject continues to be impacted by a series of related issues that are collectively hitting the subject hard and are making any concerted progress with the subject complex and challenging. The most significant factor is the severe shortage of D&T-trained teachers now practising in schools. The Times Educational Supplement saw more D&T jobs advertised last year than at any time in the subject's history as schools desperately reached out to replace staff who were either attracted by other schools, retired or left the teaching profession entirely.

The Design & Technology Association
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Chief executive's statement
For the Year Ended 31 December 2022

In 2019, just under 15,000 trained D&T teachers were practising in English schools. We are now estimating this number to be less than 6,500. This negatively affects delivery in schools as headteachers, unable to find appropriately trained staff, are faced with either asking non-specialists to teach (especially at KS3) or dropping the subject entirely and closing the workshops, a course of action that is sadly becoming all too common. The Association is working hard to lobby the Government to increase recruitment numbers into D&T, but this is a problem experienced across subjects at the moment as even traditionally over-recruited subjects struggle.

The subject is costlier than a traditional classroom-based subject such as geography, approximately four times more expensive according to many estimates. In a climate where school budgets continue to be stretched, this creates its own problems. Finally, there is simply too much content squeezed into KS4 D&T qualifications, forcing teachers under pressure to gain the highest possible grade for every student in their care to seek other arguably easier qualifications, where end grades can be more accurately managed.

Subject-based teacher professional development is arguably more essential than ever, yet it is proving more difficult for teachers to secure. Headteachers are understandably reluctant to allow teachers out of school during a typical working day due to the disruption this can cause to students' learning; this is even more profound post-COVID as students still struggle to find a new 'normal'. While in-person training is often still preferred, we are more convinced than we have ever been that digital learning will take an essential role in a 'blended' approach to teacher CPD. We have seen growth in our E-Learning packages over 2022 and expect this to continue.

We exist as an Association for our members. Our key objective is to support design and technology educators at all levels to fully justify our claim to be the 'go-to' organisation for all matters related to the subject. We have set ambitious new targets as we seek to build further and support the subject nationally.

The Association is a small not-for-profit organisation that receives no direct funding from Government. We are committed to providing high-quality, relevant, affordable services to schools. To protect this offer, we have had to look hard at our operations over recent years and make some difficult choices to protect our future and long-term ability to continue providing services to our members. We have ambitious plans and are confident that the Association has the necessary focus to ensure its continued growth and success. We remain committed to ensuring that all young people have access to and can benefit from high-quality, innovative and inspiring design and technology education.

Mr T Ryan (Chief Executive)
Date: 10 May 2023



The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 December 2022

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance

a. Review of activities

Membership

Membership increased throughout 2022, with overall membership numbers reaching over 33,000 teachers by the end of the year. Our sustained growth has continued to be a helpful asset to our ongoing lobbying, showing the Association as an influential and substantive organisation within the education sector

The Association continues to engage widely with members and the broader design and technology community, using email and social media channels to disseminate information and communicate new services and essential educational news in a timely manner.

Events

Face to face training has always been the method of choice for teachers and we suspect ideally, it always will be. However, remote learning has risen dramatically in popularity for several reasons: sessions tend to be shorter, reduced need to travel, removing travel expenses, less time out of the classroom for teachers and a noticeably reduced price point.

Our response has been to provide a flexible set of training courses, a combination of face to face, live online CPD and E-Learning courses. INSET school training, across the country played a major part in our achievements of 2022.

Flexible training methods in 2022

1. Face to Face CPD – a program of scheduled training sessions on a variety of topics at venues across the country.
2. E-Learning CPD modules allow teachers to schedule and complete high-quality professional development to be taken in their own time at a pace dictated by teachers.
3. Live digital CPD covering the primary and secondary curriculum delivered via Zoom.
4. INSET training – bespoke training developed for individual schools or Trusts.
5. Free to member and non-member webinars focusing on a wide range of topics, including: The impact of AI on teaching D&T, supporting ECTs, SEND in D&T and networking meetings bringing teachers together to discuss challenges.

The 2022 Excellence Awards took place in October at the IET in London, with a prestigious event enjoyed by all who attended. This event is so important to a community that seems to be constantly under pressure as it celebrates all that is good within the subject.

Health and Safety Training and Accreditation Scheme

Health and Safety training in 2022 exceeded our expectations as schools continued to play catch-up regarding their training and accreditation following the recent pandemic. Over 7,000 accreditations were awarded.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, educational suppliers, and others. This work is often carried out as a face-to-face day or days, in a particular school, addressing school specific issues, but we do undertake shorter, remote sessions where appropriate. Consultancy very often is provided as an addition to an agreed INSET programme. We have also delivered overseas and SEND settings.

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance (continued)

Resources

Teaching resources have continued to be produced and updated both in-house and by engaging external consultants. These included developing new resources for Key Stage 3 students, updated primary resources and reprints of Health and Safety titles including an updated BS4163 Code of Practice.

Subject Consultation Group

The Subject Consultation Group has 23 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. Whilst we have some new members, it will also be further reviewed this year to ensure we have a suitably diverse mixture both in terms of people and expertise.

Business Development

In 2022, £49,417 was secured from external sources, in what has been a challenging fundraising climate.

Funding from The ERA Foundation has enabled us to continue to develop the Blueprint 1000 initiative. Blueprint 1000 is the Association's initiative to connect industry with education, to help contextualise learning in the classroom and ensure lessons are relevant and up to date for students.

Further funding has been secured for the Teachers in Residence programme to enable us to continue to grow the range of opportunities available for teachers. The Teachers in Residence programme enables teachers to take part in an internship with a UK-based design, engineering, manufacturing, or construction business, to get an in-depth understanding of modern industry. During the year, ongoing concerns around Covid for some businesses meant that teachers completed Virtual Teacher in Residences, meeting virtually team members to understand their job and their role within different projects. Other companies ran face to face opportunities, including placements in design studios and a firm of architects.

The Association has continued to grow the Designed for Life Podcasts, thanks to sponsorship from The Edge Foundation and PTC Onshape, and this year saw the first live Podcast as part of the London Design Festival. We have secured funding to run more live podcasts around the UK in 2023.

We are grateful for the breadth of guests who have supported these podcasts, from industry and education.

Work has started on a SEND project, which involves the development of D&T related symbols to help improve teachers' communication with pupils with little or no vocabulary, and enhance their design and technology experience.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

Achievements and performance (continued)

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the Association has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity plus other commitments. This is estimated as £750,000 and aims to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

d. Review of finances

Overall, our unrestricted income was £1,068,999 an increase of £265,093 from 2021 (2021: £803,906), our unrestricted expenditure was £995,445 (2021: £785,931). This resulted in a total unrestricted surplus of £73,554 (2021 surplus of: £17,975), an increase of £55,579. At the end of 2022, the overall level of unrestricted reserves stood at £1,063,294 (2021: £989,740).

Restricted fund income was £49,417 (2021: £58,637), a reduction of £9,220. The restricted funding was awarded by several trusts and foundations. The Association continues to seek new funding opportunities in a challenging environment to enable the continuation of focused work that supports design and technology in schools and continues a particular focus on enabling schools to collaborate with industry. The restricted fund at the end of the year stood at £7,806 (2021: £45,101).

Growth in Membership and subscription income accelerated in 2022 and the most significant increase continued to be in the primary sector.

Investment income more than doubled to £12,528 (2021: £5,183), mainly as a result of increased interest rates. The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future. At the end of 2022, the Association had funds totalling £936,879 deposited with a number of FSCS-protected banks through the Flagstone platform with favourable rates.

Overall, 2022 was a hugely successful year for the Association which has resulted in an increased unrestricted surplus. This provides organisational stability and has returned the Association to being a financially sustainable entity.

Expenditure on lobbying was increased in 2022 and whilst this does not provide an income it is an essential part of the work we do to secure the future of design and technology for young people.

Financially, the organisation remains in a strong position with clear direction and significant reserves.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 December 2022**

Structure, governance and management (continued)

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have witnessed a period of sustained growth for the Association as our membership base continues to grow and we are increasingly viewed as the 'place to go' for support, inspiration, and guidance.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000@ initiative is an essential part of the Association's future as we seek to join the worlds of education and business.

The Design & Technology Association
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 December 2022

Plans for future periods (continued)

In 2023 we have committed that we will:

- Promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Continue to grow our membership base and improve retention levels;
- Provide a cause and evidence base related to the subject that decision-makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for the Government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing online programme of CPD delivery;
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that design and technology can lead to and help industry leaders more easily connect with young people and their needs;
- Build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Invest to improve and enhance our digital systems to provide an enhanced experience for members and other customers.
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Trustees' Report (continued)
For the Year Ended 31 December 2022**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditor, Dains Audit Limited, has indicated its willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 10 May 2023 and signed on their behalf by:



Mr M Williams
Chair

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

The Design & Technology Association
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

10 May 2023

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	39,100	49,417	88,517	70,170
Charitable activities	5	1,017,371	-	1,017,371	787,190
Investments	6	12,528	-	12,528	5,183
Total income		1,068,999	49,417	1,118,416	862,543
Expenditure on:					
Charitable activities	7	995,445	86,712	1,082,157	852,360
Total expenditure		995,445	86,712	1,082,157	852,360
Net movement in funds		73,554	(37,295)	36,259	10,183
Reconciliation of funds:					
Total funds brought forward		989,740	45,101	1,034,841	1,024,658
Net movement in funds		73,554	(37,295)	36,259	10,183
Total funds carried forward		1,063,294	7,806	1,071,100	1,034,841

The notes on pages 20 to 39 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)
Registered number: 03089012

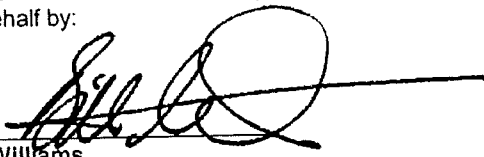
Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	13,104	2,119
Tangible assets	13	10,647	10,270
		<u>23,751</u>	<u>12,389</u>
Current assets			
Stocks	14	2,268	5,186
Debtors	15	132,334	65,426
Cash at bank and in hand		1,298,956	1,280,469
		<u>1,433,558</u>	<u>1,351,081</u>
Creditors: amounts falling due within one year	16	(386,209)	(328,629)
Net current assets		<u>1,047,349</u>	<u>1,022,452</u>
Total net assets		<u><u>1,071,100</u></u>	<u><u>1,034,841</u></u>
Charity funds			
Restricted funds	17	7,806	45,101
Unrestricted funds	17	1,063,294	989,740
Total funds		<u><u>1,071,100</u></u>	<u><u>1,034,841</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 May 2023 and signed on their behalf by:


Mr M Williams
Chair

The notes on pages 20 to 39 form part of these financial statements.

The Design & Technology Association
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	20	<u>27,336</u>	<u>28,106</u>
Cash flows from investing activities			
Bank interest		12,528	5,183
Purchase of tangible fixed assets		(6,417)	(1,807)
Purchase of intangible assets		(14,960)	-
Net cash (used in)/provided by investing activities		<u>(8,849)</u>	<u>3,376</u>
Change in cash and cash equivalents in the year		18,487	31,482
Cash and cash equivalents at the beginning of the year		<u>1,280,469</u>	<u>1,248,987</u>
Cash and cash equivalents at the end of the year	21	<u><u>1,298,956</u></u>	<u><u>1,280,469</u></u>

The notes on pages 20 to 39 form part of these financial statements

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

1. General information

The Design and Technology Association is a charitable company limited by guarantee and is incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Association's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Trademarks	- 10 years
Goodwill	- 4 years

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**The Design & Technology Association
(A Company Limited by Guarantee)**

**Notes to the Financial Statements
For the Year Ended 31 December 2022**

2. Accounting policies (continued)

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	39,100	-	39,100
Grants	-	49,417	49,417
Total 2022	39,100	49,417	88,517

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	11,533	-	11,533
Grants	-	58,637	58,637
Total 2021	11,533	58,637	70,170

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Annual subscriptions	463,663	463,663
Conferences and courses	126,804	126,804
Consultancy and management fees	55,826	55,826
Registration fees	151,945	151,945
Sales of publications	189,817	189,817
Other income	29,316	29,316
Total 2022	1,017,371	1,017,371

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

5. Income from charitable activities (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Annual subscriptions	361,574	361,574
Conferences and courses	99,719	99,719
Consultancy and management fees	84,149	84,149
Registration fees	112,822	112,822
Sales of publications	119,397	119,397
Other income	9,529	9,529
Total 2021	787,190	787,190

6. Income from investments

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	12,528	12,528

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	5,183	5,183

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Projects	628	86,085	86,713
Sales, fees and publications	366,657	-	366,657
Membership Services	569,123	-	569,123
Curriculum Development	15,372	-	15,372
Governance	43,665	627	44,292
	<u>995,445</u>	<u>86,712</u>	<u>1,082,157</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Projects	57,942	64,801	122,743
Sales, fees and publications	275,902	-	275,902
Membership Services	410,979	-	410,979
Curriculum Development	5,000	-	5,000
Governance	37,261	475	37,736
	<u>787,084</u>	<u>65,276</u>	<u>852,360</u>

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Projects	24,899	628	61,186	86,713
Sales, fees and publications	207,552	2,510	156,595	366,657
Membership Services	289,210	2,510	277,403	569,123
Curriculum Development	-	-	15,372	15,372
Governance	-	627	43,665	44,292
	<u>521,661</u>	<u>6,275</u>	<u>554,221</u>	<u>1,082,157</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £
Projects	76,542	474	45,727	122,743
Sales, fees and publications	174,846	1,898	99,158	275,902
Membership Services	208,578	1,898	200,503	410,979
Curriculum Development	-	-	5,000	5,000
Governance	-	475	37,261	37,736
	<u>459,966</u>	<u>4,745</u>	<u>387,649</u>	<u>852,360</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Projects	29,413	57,300	86,713
Sales, fees and publications	232,528	134,129	366,657
Membership Services	443,476	125,647	569,123
Curriculum Development	15,372	-	15,372
Governance	-	44,292	44,292
	<u>720,789</u>	<u>361,368</u>	<u>1,082,157</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Projects	56,660	66,083	122,743
Sales, fees and publications	163,843	112,059	275,902
Membership Services	306,197	104,782	410,979
Curriculum Development	5,000	-	5,000
Governance	-	37,736	37,736
	<u>531,700</u>	<u>320,660</u>	<u>852,360</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Curriculum Development 2022 £	Total funds 2022 £
Staff costs	13,788	122,580	204,238	-	340,606
Project expenditure	15,625	-	-	15,372	30,997
Cost of sales	-	109,948	-	-	109,948
Membership costs	-	-	109,474	-	109,474
Conferences organised	-	-	29,688	-	29,688
Marketing and promotion	-	-	100,076	-	100,076
	<u>29,413</u>	<u>232,528</u>	<u>443,476</u>	<u>15,372</u>	<u>720,789</u>

	Projects 2021 £	Sales, fees and publications 2021 £	Membership Services 2021 £	Curriculum Development 2021 £	Total funds 2021 £
Staff costs	45,801	104,709	138,441	-	288,951
Project expenditure	10,859	-	-	5,000	15,859
Cost of sales	-	59,134	-	-	59,134
Membership costs	-	-	89,266	-	89,266
Conferences organised	-	-	17,399	-	17,399
Marketing and promotion	-	-	61,091	-	61,091
	<u>56,660</u>	<u>163,843</u>	<u>306,197</u>	<u>5,000</u>	<u>531,700</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Projects 2022 £	Sales, fees and publications 2022 £	Membership Services 2022 £	Governance 2022 £	Total funds 2022 £
Staff costs	11,111	84,972	84,972	-	181,055
Depreciation and amortisation	628	2,510	2,510	627	6,275
Office overheads	45,561	46,647	38,165	21,203	151,576
Legal and professional	-	-	-	13,508	13,508
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	2,204	2,204
	<u>57,300</u>	<u>134,129</u>	<u>125,647</u>	<u>44,292</u>	<u>361,368</u>

	Projects 2021 £	Sales, fees and publications 2021 £	Membership Services 2021 £	Governance 2021 £	Total funds 2021 £
Staff costs	30,741	70,137	70,137	-	171,015
Depreciation	474	1,898	1,898	475	4,745
Office overheads	34,868	40,024	32,747	18,193	125,832
Legal and professional	-	-	-	11,947	11,947
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	371	371
	<u>66,083</u>	<u>112,059</u>	<u>104,782</u>	<u>37,736</u>	<u>320,660</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

9. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the Association	6,040	4,510
Amortisation of intangible fixed assets:		
- owned by the Association	3,975	235
Fees payable to the Association's auditors for the audit of the Association's annual accounts	6,750	6,750
Operating lease rentals	25,211	28,553
	<u>41,976</u>	<u>40,048</u>

10. Staff costs

	2022 £	2021 £
Wages and salaries	456,987	402,886
Social security costs	43,557	36,935
Contribution to defined contribution pension schemes	21,117	20,145
	<u>521,661</u>	<u>459,966</u>

The average number of persons employed by the Association during the year was as follows:

	2022 No.	2021 No.
Staff	14	12

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £90,001 - £100,000	-	1
In the band £100,001 - £110,000	1	-

The total amount of employee benefits received by key management personnel is £103,580 (2021 - £98,330).

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £1,148 were reimbursed or paid directly to Trustees (2021 - £252).

Trustee indemnity insurance was purchased by the Association at a cost of £394 (2021 - £343).

12. Intangible assets

	Trademarks £	Brand £	Total £
Cost			
At 1 January 2022	2,354	-	2,354
Additions	-	14,960	14,960
At 31 December 2022	<u>2,354</u>	<u>14,960</u>	<u>17,314</u>
Amortisation			
At 1 January 2022	235	-	235
Charge for the year	235	3,740	3,975
At 31 December 2022	<u>470</u>	<u>3,740</u>	<u>4,210</u>
Net book value			
At 31 December 2022	<u>1,884</u>	<u>11,220</u>	<u>13,104</u>
At 31 December 2021	<u>2,119</u>	<u>-</u>	<u>2,119</u>

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2022

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2022	15,766	37,502	53,268
Additions	-	6,417	6,417
Disposals	-	(1,871)	(1,871)
At 31 December 2022	15,766	42,048	57,814
Depreciation			
At 1 January 2022	10,554	32,444	42,998
Charge for the year	782	5,258	6,040
On disposals	-	(1,871)	(1,871)
At 31 December 2022	11,336	35,831	47,167
Net book value			
At 31 December 2022	4,430	6,217	10,647
At 31 December 2021	5,212	5,058	10,270

14. Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,268	5,186

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

15. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	83,585	31,132
Prepayments and accrued income	48,749	34,294
	<u>132,334</u>	<u>65,426</u>

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,833	28,767
Other taxation and social security	26,548	17,137
Other creditors	18,489	28,139
Accruals and deferred income	314,339	254,586
	<u>386,209</u>	<u>328,629</u>

	2022 £	2021 £
Deferred income at 1 January 2022	208,571	198,233
Resources deferred during the year	243,763	208,571
Amounts released from previous periods	(208,571)	(198,233)
	<u>243,763</u>	<u>208,571</u>

Deferred income consists of membership income received in advance of the period to which it relates.

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Curriculum Development	5,000	-	(15,372)	30,305	19,933
General funds					
General Funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Total Unrestricted funds	989,740	1,068,999	(995,445)	-	1,063,294
Restricted funds					
Supporting Secondary D&T	10,000	-	(10,000)	-	-
Supporting Professional Development in D&T	34,091	49,417	(76,712)	-	6,796
McIntosh Funds	1,010	-	-	-	1,010
	45,101	49,417	(86,712)	-	7,806
Total of funds	1,034,841	1,118,416	(1,082,157)	-	1,071,100

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Curriculum Development	10,000	-	(5,000)	5,000
General funds				
General Funds	961,765	803,906	(780,931)	984,740
Total Unrestricted funds	<u>971,765</u>	<u>803,906</u>	<u>(785,931)</u>	<u>989,740</u>
Restricted funds				
Supporting Secondary D&T	21,611	-	(11,611)	10,000
Supporting Professional Development in D&T	30,272	58,637	(54,818)	34,091
McIntosh Funds	1,010	-	-	1,010
	<u>52,893</u>	<u>58,637</u>	<u>(66,429)</u>	<u>45,101</u>
Total of funds	<u>1,024,658</u>	<u>862,543</u>	<u>(852,360)</u>	<u>1,034,841</u>

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2022

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	5,000	-	(15,372)	30,305	19,933
General funds	984,740	1,068,999	(980,073)	(30,305)	1,043,361
Restricted funds	45,101	49,417	(86,712)	-	7,806
	<u>1,034,841</u>	<u>1,118,416</u>	<u>(1,082,157)</u>	<u>-</u>	<u>1,071,100</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	10,000	-	(5,000)	5,000
General funds	961,765	803,906	(780,931)	984,740
Restricted funds	52,893	58,637	(66,429)	45,101
	<u>1,024,658</u>	<u>862,543</u>	<u>(852,360)</u>	<u>1,034,841</u>

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	10,647	-	10,647
Intangible fixed assets	13,104	-	13,104
Current assets	1,425,752	7,806	1,433,558
Creditors due within one year	(386,209)	-	(386,209)
Total	1,063,294	7,806	1,071,100

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	10,270	-	10,270
Intangible fixed assets	2,119	-	2,119
Current assets	1,305,980	45,101	1,351,081
Creditors due within one year	(328,629)	-	(328,629)
Total	989,740	45,101	1,034,841

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	36,259	10,183
Adjustments for:		
Depreciation charges	6,040	4,510
Amortisation charges	3,975	235
Bank interest	(12,528)	(5,183)
Decrease/(increase) in stocks	2,918	(1,195)
(Increase)/decrease in debtors	(66,908)	14,366
Increase in creditors	57,580	5,190
Net cash provided by operating activities	27,336	28,106

The Design & Technology Association
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2022

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,298,956	1,280,469
Total cash and cash equivalents	1,298,956	1,280,469

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	1,280,469	18,487	1,298,956
	1,280,469	18,487	1,298,956

23. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £21,117 (2021 - £20,144). Contributions totalling £3,861 (2021 - £3,013) were payable to the fund at the balance sheet date and are included in creditors.

24. Operating lease commitments

At 31 December 2022 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	12,546	25,211
Later than 1 year and not later than 5 years	13,867	39,077
	26,413	64,288

25. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales - Charity number 1062270

Accounts

Registered number: 03089012
Charity number: 1062270

The Design & Technology Association

Trustees' Report and Financial Statements

For the Year Ended 31 December 2021



The Design & Technology Association
(A company limited by guarantee)

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The Design & Technology Association
(A company limited by guarantee)

Reference and Administrative Details of the Association, its Trustees and Advisers
For the Year Ended 31 December 2021

Trustees	Ms H Birch Ms M Bogle (resigned 4 April 2022) Mr P Calver Ms S Davis Mr J Jenner (appointed 1 January 2022) Mr M McLain Ms L Morris (resigned 31 December 2021) Dr A Norwood Ms N Reid-Evans (appointed 1 January 2022) Mr H Sadheura Mr J Simeon Prof K Stables, Deputy Chair Ms R Topps (resigned 9 May 2022) Mr M Williams, Chair
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Company registered number	03089012
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Charity registered number	1062270
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Registered office	11 Manor Park Banbury England OX16 3TB
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Company secretary	Mrs B van Beijnum
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Chief executive officer	Mr T Ryan
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Independent auditor	Dains LLP 15 Colmore Row Birmingham B3 2BH
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Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB
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Honorary President	Dr Ray Peacock OBE
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The Design & Technology Association
(A company limited by guarantee)

Chair's statement
For the Year Ended 31 December 2021

I write this statement with a huge sense of pride and gratitude to the Chief Executive and his team, to our wonderful members, to the Board of trustees and our stakeholders as for the first time in many years the organisation has returned a modest surplus in its financial performance in the year. As you might expect we will be investing wisely in the future to support our members and the wider prosperity of the subject.

Funding from central government has been gradually withdrawn from the Association over a number of years and in tandem the organisation has adapted its business model to continue to serve the subject best in these circumstances. We are working hard to further engage the Department for Education in the future prosperity of the subject.

At times it feels like we are facing a 'perfect storm' of challenges, including sitting outside of the Ebacc (the Governments' hierarchy of most-important subjects), suffering one of the worst recruitment records of all curriculum subjects over the last ten years resulting in a severe shortage of specialist trained teachers available to schools, and with ever-strained school budgets restricting both delivery and subject professional development of design and technology teachers.

It is hugely encouraging therefore that against this backdrop our membership continues to grow to record levels.

Blueprint 1000, our initiative to join the often-disparate worlds of education and business has been a soaring success and we have huge ambition for this and associated initiatives in the future. We now have an impressive bank of case studies demonstrating the value of the subject and helping to inspire the next generation of designers, engineers, and creatives. It is exciting to see the interest of both government and industry ramping up as this project develops, delivering an outstanding academic experience.

Operationally the Association now needs to grow modestly to meet the needs of an expanding membership body. Our primary focus continues to be to support the delivery of a high-quality curriculum offered to students nationally, and we see our role as supporting our members to achieve this.

We also recognise that the subject is at a critical point in its existence. To do nothing is to accept a further decline of both GCSE and A Level entry, resulting in the further marginalisation of the subject, a destination that we firmly believe to be detrimental to students and the economy's long-term prospects. Therefore, we will raise our lobbying activities in 2022 as we seek to convince the Government and other major decision-making bodies of the broader value of a high-quality design and technology education.

The problems facing the subject are many but are not yet insurmountable; we believe that the Association is in a strong place with the leadership required to secure a brighter future.

DocuSigned by:

M Williams

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Mr M Williams (Chair)

Date: 12 May 2022

The Design & Technology Association
(A company limited by guarantee)

Chief Executive's statement
For the Year Ended 31 December 2021

The trading issues created by COVID-19 and experienced across 2020, in the main, carried into 2021, although we had, by now, adjusted the business model around working with the restrictions imposed. Subject-specific training and Health and Safety work in schools were the most affected lines of work. Face-to-face training remained difficult through the early parts of the year. Even when technically possible, teachers were still cautious about taking what they viewed as unnecessary risks. Health and safety training in schools was severely restricted in schools for over half of the year but then suddenly became very active as workshops once again opened for student use.

Financial performance remained a challenge throughout the year. Therefore, we are delighted to end the year with the Association returning a small surplus for the first time in over a decade.

Teachers experienced another very challenging year with workshops closed for long periods and students having to adapt to making prototypes instead of finished articles to satisfy the assessment needs of the NEA. Classes were continuously disrupted by student and teacher absences caused by the virus. Most teachers were planning for the students 'in the room' while also planning online learning for those unable to attend.

Design and technology GCSE and A Level entry saw further reductions nationally; it is worth noting that Engineering vocational qualifications increased in number over the same time; the entry numbers here are small, but they continue to grow.

The resurgence of primary design and technology continued, driven by Ofsted's requirement for schools to deliver a broad and rich curriculum. This saw our primary school membership continue to grow substantively, and we ended the year with over an 18% market penetration. We see no reason to expect this growth not to continue, and it may even accelerate further into 2022.

The subject still faces many challenges as a failure to reach modest DfE ITE recruitment figures show that the number of specialist trained D&T teachers in the market has more than halved since 2011. This has created a substantive shortage of teachers and is now one of the main reasons school leaders give for reluctant decisions to scale down or altogether drop the D&T offer from the secondary school curriculum. On top of this, the subject is still comparatively expensive compared to classroom-based subjects such as Geography or languages (approximate scale of 1:4). Teachers under pressure to produce results also continue the transition to art & design, where D&T can be taught as a 'soft-option' without delivering a broad and challenging core knowledge and with 100% coursework and no external examination.

Our lobbying work will be embraced with a new vigour for 2022 as we seek to convince the DfE of the subject's value on the school curriculum and the need for a change of stance from the government if the subject is not to decline further. The year will start with the publication of a year-long research paper commissioned by the Association and supported by several close business partners. This research was carried out by the Education Policy Institute (EPI). While it contains little new to an informed reader, it provides an evidence-based research foundation on which the Association can now build.

We are planning a series of round table discussions to further inform research from the EPI and research carried out over the last three years with The Royal Academy of Engineering (RAEng) as the leading partner for this work. We will collect all evidence and present a case for the subject alongside a carefully selected number of essential action points at Party Conferences later in 2022.

The launch of Blueprint 1000®, our partnership model designed to join business and industry partners with schools, was heavily impacted by the restrictions and economic downturn resulting from the pandemic. We used this 'down time' to create an online presence for the initiative and to have 'shaping' conversations with key business partners. Towards the end of last year, the number of organisations joining Blueprint 1000 increased, and we expect this upturn to continue into 2022. Our target for 2022 is to sign up fifty members, and we are building some impressive case studies that will further strengthen the case for the initiative. Through Blueprint, we are building industry support for the subject alongside adding vital context for learning to a growing number of schools nationally.

The Design & Technology Association
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Chief Executive's statement
For the Year Ended 31 December 2021

We exist as an Association for our members. Our key objective is to support design and technology educators at all levels to fully justify our claim to be the "go-to" organisation for all matters related to the subject. We have set ambitious new targets as we seek to build further and support the subject nationally.

The need for subject-based professional development within our subject is unquestionable. Technology waits for no one, and the pace of change within key aspects of our curriculum offer is rapid. Teachers need access to high-quality training and subject development to keep their teaching relevant and in line with emerging technologies.

The last year saw a pronounced reduction in our ability to meet teachers face-to-face, but this expedited our plans to develop an online CPD offer; we currently have fourteen courses live online, with more in production. The future will see a hybrid offer for teacher CPD with 'in-person' training still having its place, but with teachers being able to access high-quality training in their own home at a time that suits them. We also introduced a digital training offer to schools last year with Zoom utilised alongside training materials sent to schools in advance to facilitate a practical online offer. This proved to be a popular option last year, and we will seek to grow this over 2022.

The Association is a small not-for-profit organisation that does not receive any direct funding from Government. We are committed to providing high quality, relevant, affordable services to schools. To protect this offer, we have had to look hard at our operations over recent years and make some difficult choices to protect our future and our long-term ability to continue providing services to our members. We have ambitious plans, and we are confident that the Association has the necessary focus to ensure its continued growth and success. We remain committed to ensuring that all young people have access to and can benefit from high quality, innovative and inspiring design and technology education.

A. Ryan

Mr T Ryan (Chief Executive)
Date: 12 May 2022

The Design & Technology Association
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2021

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2021 to 31 December 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by:

- providing information via the Association's website;
- providing answers to general calls/emails and responding to queries from any member of the public;
- providing a range of specific printed and electronic materials to members of the Association;
- providing training and/or Continuing Professional Development (CPD) for D&T professionals;
- providing information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them;
- lobbying government to raise the profile of the subject and ensure that Ministers understand the subject's purpose;
- working with teachers in person and online to help to raise the quality of D&T education nationally; and
- working with business and industry leaders to help to provide a careers vision for D&T students and to provide context for learning.

The Design & Technology Association
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Trustees' Report (continued)
For the Year Ended 31 December 2021

Achievements and performance

a. Review of activities

Education policy and campaigning

The subject continues to suffer from what has been described as a 'perfect storm' of external challenges. These include:

- The continued emphasis on Ebacc and Progress 8 measures resulting in an assessment led system and a restricted 'academic' curriculum offer in many secondary schools.
- A retention and recruitment crisis that, when coupled with an increasing number of teachers selecting to retire early from the age of 55, leaves us with the most significant teacher shortage of any curriculum subject. We have failed to reach modest recruitment targets for the last decade. This is now seriously affecting the quality of education offered to students in many schools and is cited by many headteachers as the main reason to drop the subject from their curriculum offer.
- A further reduction in examination entries both at GCSE and A Level. This brought the GCSE entry from 270,401 in 2010 to 91,185 last year, a drop of 7.4% since 2020. A Level entry also dropped to 9,979 last year from 10,588 the year before.
- Continued school austerity resulting in schools having to make tough curriculum choices with D&T being perceived as being expensive, difficult to staff and 'optional' in Free Schools and Academies, resulting in an increasing number of schools either reducing the curriculum staffing and offer or completely cutting the subject from the curriculum.
- The revised GCSE offer (although now four years old) is undoubtedly challenging for some students and staff alike. In the absence of a national training programme, teachers have, in some cases, struggled to adopt this successfully with their students, resulting in an increase of D&T teachers seeking alternative "easier" accreditation.
- The modernisation of the subject and the updating of teachers' knowledge and skills when compared to previous years are proving increasingly challenging to address due to tighter school budgets and an ongoing reluctance to release teachers to undertake continuing professional development

On a far more positive note, there is emerging evidence that those schools that have successfully adopted the requirements of the new curriculum have achieved some remarkable achievements. Students have reportedly revelled in the newfound autonomy that the revised GCSE, with its emphasis on iterative designing to the needs of a real audience, offer them. The revised Ofsted framework, with its emphasis on a broad and rich curriculum has also boosted the subject, especially at primary level, where an ever-increasing number of schools are rethinking and re-energising their D&T offer.

A more significant proportion of students achieved good GCSE passes in design and technology in 2021, with 30.2% of all entries achieving a grade 7 or above. This percentage has been steadily increasing since 2018 and has nearly doubled in this timespan. This pattern is reflected in A Level results, where 42.2% of students obtained an A Grade or above in 2021 compared to 16.3% in 2019. We should offer the caveat here that the assessment methodology was changed from 2019-2021 due to the constraints imposed by COVID-19, and a 'correction' can be anticipated when standard assessment procedures return.

The Association has continued to build its relationships with business, industry and other sympathetic charity and industry bodies. Early in 2020, after a period of testing, we introduced a business model (called Blueprint 1000) designed to join the worlds of business and education for the benefit of both; helping to add context and relevance to the school curriculum offer while offering industry leaders the opportunity to connect with their future workforce and to make a positive impact on the educational offer that students are presented with. This also allows schools and businesses to work together as they collectively seek to meet the requirements set by the Gatsby benchmarks. This initiative has grown across 2021, and we expect further growth across 2022.

The Design & Technology Association
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Trustees' Report (continued)
For the Year Ended 31 December 2021

Achievements and performance (continued)

The State of D&T, the paper that we worked on with the RAEng for over three years, is now being taken 'in-house', and we will use the research produced during this time to inform our detailed lobbying campaign for 2022.

We will continue to link evidence-based lobbying with focused opportunities to engage key decision-makers in discussing the importance of our subject to students, the delivery of a broad and relevant curriculum offer and the long-term good of society and the economy.

Membership

Membership figures continued to increase dramatically throughout 2021, with overall membership numbers at over 27,000 by the end of the year. Ofsted requires schools to prove they plan for and deliver a broad, rich, and creative curriculum. This has continued to be a helpful external driver encouraging excellent numbers of new members, especially at primary level.

The membership 'bundle' package that includes Primary School membership and our curriculum planning resource 'Projects on a Page' has continued to be highly successful, with take-up of over 500 schools in 2021 in this category alone. In September, we introduced a second package to further support members in embedding design and technology within their school by offering the Primary Subject Leadership file in the second year of membership. Since September, when this was introduced, we have renewed nearly 200 members onto the second package whilst continuing recruitment onto the original membership bundle option.

COVID-19 appeared to have a minimal detrimental effect on this area of the business.

Our members' magazine 'D&T Practice' has started its evolution into an online version that will offer a much more interactive content and experience, initially to complement the printed magazines and eventually to take over from it.

The growth of 'Blueprint 1000' was slower than anticipated, still being hampered by COVID-19 restrictions with many organisation's employees still working from home. This eased towards the end of the year, especially with the creative industries who have embraced Blueprint 1000. The main reasons for joining Blueprint 1000 are an increased emphasis on talent recognition, a focus on increased diversity and a desire to 'give back' to education in a measured way.

This membership aims to support local, regional, and nationwide employer engagement with D&T departments, adding clear context for learning, providing clear examples of best practice, and ensuring that the skills gap between young people leaving education and entering the workplace is reduced.

The Association continues to engage widely with members and the broader design and technology community, using email and social media channels which provide a way to disseminate information and communicate new services and essential educational news quickly and effectively.

Magazines

The membership magazines are consistently cited as a valuable benefit in feedback to the Association. The two prominent magazines, Designing and D&T Practice aim to inform and inspire teachers and students, with Designing focused on excellence in design and examples from schools, universities, and industrial and commercial areas. At the same time, D&T Practice takes a more practical approach for teachers with case studies and examples of work in D&T departments. Articles are primarily contributed by members, with other content including news of design and technology events, curriculum and product developments, and discussions of topics and issues within the subject sourced and written internally and from a range of contacts.

The design work of both main titles is outsourced to a design agency, with content creation and planning managed in-house. A budget for this is monitored for cost-effectiveness against the costs of producing the titles in-house, but it also allows the designs to develop and be created with a professional and designer's eye. Over

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Achievements and performance (continued)

the past two years, increased membership numbers have, in turn, increased print numbers, impacting printing and distribution costs, with an associated rise in postal rates. D&T Practice is sent to all corporate, school, and individual members of the Association and Designing is sent to secondary and corporate members and subscribers.

D&T Practice is planned to become an online publication alongside the printed version, and a platform has been established with draft content uploaded. This will ultimately allow for more interactive and video content, although the print version will remain available for some time. Our goal is to eventually move Practice online as this provides a more sustainable solution and will make a positive impact on the Association's ongoing carbon footprint.

The Association's research journal 'Design and Technology Education: An International Journal' is primarily managed by the editor's Prof Kay Stables of Goldsmiths, University of London and Dr Lyndon Buck, Aston University. Research papers cover different aspects of D&T Education in primary, secondary and higher education sectors, initial teacher education and continuous professional development. This is published online.

All magazines are published three times a year.

Advertising sales in 2021 fell short of expectations primarily due to the negative impact of COVID-19 upon suppliers and awarding organisations. Many advertisers have continued to support the magazines; however, new suppliers have been approached and brought in with one-off and series bookings.

Events

The Association's schedule of courses in 2021 started very slowly due to the restrictions imposed by the pandemic and people's lack of confidence in social situations. We were concerned about hitting targets set at the end of the year due to continued COVID-19 restrictions and the third lockdown.

In March, to ensure we hit our event target and to bring CPD to teachers, we developed and piloted live digital online training courses, enabling teachers to continue CPD in their school and online. The first five pilot courses quickly filled up, so more were added over the rest of the year. This went a long way to helping us to achieve our training and events target, reaching around £30k in sales. However, in late spring / early summer, face to face training showed signs of returning and the target was achieved for the year; on reflection, 2021 ended on a high for the Association's training schedule.

In response to the pandemic, we developed and grew several ways to continue supporting teachers:

1. E-Learning CPD modules allow teachers to schedule and complete high-quality professional development to be taken in their own time at a pace dictated by teachers
2. Live digital training events across a range of topics such as Primary Leadership and curriculum design
3. Free to members' webinars focus on a wide range of topics, including remote learning and teaching, implementing measures to combat COVID-19, supporting the NQT year and other topics. Regional meetings were held to discuss a wide range of pertinent topics. Discussion and suggestions from some of these webinars led to the development of:
4. Subject-specific webinars such as Virtual Options Evenings, Supporting SEN and Disability and Secondary Department Tours.

In addition to the above, we assisted various schools with bespoke training, which was also conducted virtually and ranged from a twilight session lasting a couple of hours to a full day's training for all staff members.

Primary training was most successful and predominantly in the South of the country.

The 2021 Excellence Awards took place in September at the IET in London, with a prestigious event enjoyed by all who attended. It was a highly successful event but had to adhere to strict COVID-19 restrictions making the organisation quite a logistical feat. 2020 winners were welcomed to the event alongside the 2021 winners.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Achievements and performance (continued)

Health and Safety Training and Accreditation Scheme

Whilst 2021 still brought ongoing issues in schools related to COVID-19 and hesitancy in some settings to allow external visitors on-site, H&S training increased throughout the year. This was partly because so little occurred the previous year, and schools saw a necessity to ensure their H&S training and accreditation were required to reopen workshops. 2021 saw increased demand in training with over 5,000 accreditations delivered (including Food Safety), a significant increase from 3,270 accreditations in 2020. These figures demonstrate a return (and potential growth) to pre-pandemic levels.

All regular update training that was previously postponed was able to occur, and several new RDTHSCs were welcomed. The end of 2021 saw a new version of BS4163 implemented, and work began on updating relevant documentation.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, educational suppliers, and others. As a result of the pandemic restrictions, some of this work took place virtually, and feedback from schools on this aspect of work has been very positive.

Bespoke inset training proved to be highly successful, achieving nearly £40k, over target by around £15k. INSET training was also highly flexible for schools and was carried out both virtually and face to face. It ranged from twilight sessions lasting a couple of hours to a full day's training for all staff members. Again, it was predominantly primary in focus, with a small number of secondary events and departmental consultancies.

In addition to the above, we worked on a recommendation from the British Council with an education establishment in Kazakhstan to deliver subject-based training and worked with Oak Academy to deliver 118 online lessons designed by teachers for teachers.

Resources

Resources continued to be produced and updated in-house and by engaging external consultants. The remaining ten Key Stage 3 resources were added to the original 20 produced and released in 2020, bringing the total to 30. Several primary resources were updated, and some older titles were withdrawn for revision. F1 in Schools and Primary STEM Project Pack, both from Denford Ltd, were added to the resource shop. Several titles were combined and offered as 'winter specials' in late 2021 to help boost sales and draw attention to titles.

Despite most resources being free to members, resource sales in 2021 continued to exceed forecast numbers throughout the year. Greater awareness of the value of D&T amongst primary schools and the success of online courses is likely to have helped, with Primary sales significantly outselling Secondary. As in previous years, 'Projects on a Page' and associated units of work have seen strong sales. Downloads of free resources remained high, particularly from newly joined members. The popular BS4163 Health and Safety guidance was updated and released in late 2021, with significant orders taken. Other popular resources included others in the health and safety range, Crumble microcontrollers, Primary Subject Leaders' support, Textiles Rescue videos, KS3 Planning and Assessment, and Primary help sheets.

The funded 'Designing Your Future' project was completed with the final four videos recorded, edited, and released in late 2021. These have proved popular as they highlight career opportunities and are also used to promote the Association, the subject and Blueprint 1000. We are grateful to both the ERA Foundation and the Royal Commission of 1851 for their financial support of these essential resources.

Promotion of resources has been through membership magazine articles, online events, the website featured products and cross-linked resources, D&T Stream newsletter and social media.

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Trustees' Report (continued)
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Achievements and performance (continued)

Subject Consultation Group

The Subject Consultation Group met virtually in 2021 to discuss health and safety issues and a return to workshops after lockdown, preparing for examinations, the current state of D&T in schools in England, research, and strategies surrounding the Association's priority areas. The group has 33 members from schools, universities, consultancies, and commerce and provides feedback and contributions across a range of areas. Group members have also contributed to resource development and CPD delivery. The Edge Foundation and Tilgear sponsored this important group; we are grateful for their continued support in this area.

Business Development

In 2021, £58,637 was secured from external sources during what has been a challenging year, as the fundraising climate continues to be very competitive.

The Designed for Life Podcasts have continued to be popular among teachers, students, and collaborators, with 26 published in 2021. The podcasts, which feature a range of speakers from industry and education, have been downloaded in eighty countries across all continents. The Association is incredibly grateful to founding sponsors The Edge Foundation and new sponsor PTC Onshape who have both agreed to continue sponsoring in 2022.

Funding from The ERA Foundation towards the Blueprint 1000 project has enabled us to introduce a range of initiatives to engage businesses that have a commitment to supporting education and inspiring young people to consider STEM-based careers. At the end of 2021, twenty-two businesses across England have joined the Association as Blueprint 1000 members, each of whom will have opportunities to engage with local schools, for example, through the Teachers in Residence programme.

New funding secured in the year from Ove Arup has enabled us to produce a set of masterclasses to support students catching up on learning following the pandemic. The masterclasses are developed with industry experts to provide context and insight, focus on curriculum areas that are sometimes harder to engage with, and where gaps in learning are apparent. These masterclasses, suitable for GCSE and A level students, will help address this imbalance and build teachers' confidence in delivering these curriculum areas.

The team continues to identify funding opportunities with both existing and potential new funders, which align with the Association's longer-term strategy, focusing on building opportunities to inspire teachers and improve subject learning for their students.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least five times a year.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Achievements and performance (continued)

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

“A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company”.

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The risk of the COVID-19 pandemic had been included in the Association's risk register from 2020. Mitigating actions are being taken to minimise the impact across all aspects of the business wherever possible.

b. Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

c. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity. This is estimated to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees review the Investment powers and policy and Reserves policy on an annual basis.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

d. Review of finances

Overall, our unrestricted income was £803,906 (2020: £613,723), our unrestricted expenditure was £785,931 (2020: £696,529). This resulted in a total unrestricted surplus of £17,975 (2020 deficit of: £82,805), an increase of £100,781.

Restricted fund income was £58,637 (2020: £46,514), an increase of £12,123. All restricted funding was awarded by several trusts and foundations. The Association continues to seek new funding opportunities to enable the continuation of focused work that supports design and technology in schools and is increasingly focusing on enabling schools to collaborate with industry.

Unrestricted income increased by £190,182 in 2021 to £803,906 (2020: £613,723). The COVID-19 pandemic continued to have a significant impact, however, it accelerated the development of some new income streams through necessity.

Membership and subscription income increased by £54,202 to £361,574 (2020: £307,372). The growth in this area continued during the year, and the most significant increases continued to be in the primary sector. The package that combines primary school membership with a popular planning resource has continued to be very popular.

Training course income increased significantly to £99,719 (2020: £28,455), similar to the pre-pandemic year 2019 (£105,159). This included a more comprehensive range of training: face-to-face and Live Digital events, which were developed in 2021, and E-Learning modules that had started in 2020.

Accreditation fees for Health and Safety and other registration income increased by 54%, or £39,724, to £112,822 (2020: £73,098). This resulted from H&S training being resumed after reduced activity the previous year as a result of Government restrictions in response to the COVID-19 pandemic.

Resource sales increased by almost 43% to £102,294 (2020: £71,620). Primary resources continued to be the main contributor. The new primary school package that includes primary membership and a popular curriculum planning resource continued to make a significant positive impact.

Income from consultancy and management fees increased by over a third to £84,149 (2020: £62,857). INSET in schools was popular, and the British Council sustainability course was re-developed into an E-Learning module.

Investment income was reduced by £2,087 to £5,183 (2020: £7,270). The invested funds held on deposit achieved a return commensurate with the economic climate during the year. Trustees have continued to invest cash that is not required for outgoings in the immediate future in a notice account. At the end of 2021, the Association had funds totalling £800,000 in a 180-day Corporate Notice account with £100,000 under notice.

At the end of 2021, unrestricted reserves increased by £17,975 due to the surplus for the year. The overall level of unrestricted reserves stood at £989,740 (2020: £971,765).

Overall, 2021 was another challenging year for the Association because of the impact of the COVID-19 pandemic but through constant monitoring and adapting activities; it has resulted in a modest unrestricted surplus for the first time in twelve years (unrestricted surplus in 2009: £106,982). Membership growth continued mainly in the primary market and training, in various ways, saw a much-increased uptake during the year. Resources also continued to be popular, and H&S accreditation returned to normal levels. Blueprint 1000 membership started to gain momentum towards the end of the year. This is expected to have a significant impact in 2022 by continuing to encourage collaboration between schools and industry.

Financially, the organisation remains in a strong position with clear direction and significant reserves.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other Trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Structure, governance and management (continued)

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, staff deployment, and how we direct and utilise our budget. The last twelve months have continued to be challenging, but we are delighted that we have been able to pivot the business across the pandemic to ensure that we minimise financial loss (eventually making a small profit) while at the same time increasing our offer to teachers and schools and growing our membership base at exponential rates.

We exist as an organisation to support the subject of design and technology and work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing, and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an essential part of the Association's future as we seek to join the worlds of education and business.

In 2022 we have committed that we will:

- Promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum, which can inspire young people to develop critical design, engineering, and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers building compelling reasons to join and stay. Continue to grow our membership base and improve retention levels;
- Provide a cause and evidence base related to the subject that decision-makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for the Government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. Including a growing online programme of CPD delivery;
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry-focused training to teachers and students both regionally and nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that design and technology can lead to and help industry leaders more easily connect with

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Plans for future periods (continued)

young people and their needs;

- Build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Continue to review and improve our marketing and communications strategy and resulting actions to maximise its effectiveness;
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Report (continued)
For the Year Ended 31 December 2021

Disclosure of information to auditor

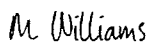
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 12 May 2022 and signed on their behalf by:

DocuSigned by:

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Mr M Williams
Chair

The Design & Technology Association
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Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and

The Design & Technology Association
(A company limited by guarantee)

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

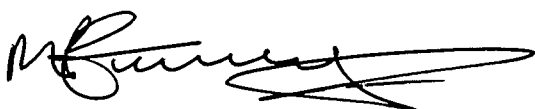
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham

12 May 2022

The Design & Technology Association
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	11,533	58,637	70,170	54,947
Charitable activities	5	787,190	-	787,190	598,020
Investments	6	5,183	-	5,183	7,270
Total income		803,906	58,637	862,543	660,237
Expenditure on:					
Charitable activities	7	787,084	65,276	852,360	742,274
Total expenditure		787,084	65,276	852,360	742,274
Net movement in funds		16,822	(6,639)	10,183	(82,037)
Reconciliation of funds:					
Total funds brought forward		971,765	52,893	1,024,658	1,106,695
Net movement in funds		16,822	(6,639)	10,183	(82,037)
Total funds carried forward		988,587	46,254	1,034,841	1,024,658

The notes on pages 24 to 44 form part of these financial statements.

The Design & Technology Association
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Registered number: 03089012

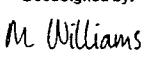
Balance Sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	12	2,119	2,354
Tangible assets	13	10,270	12,973
		<u>12,389</u>	<u>15,327</u>
Current assets			
Stocks	14	5,186	3,991
Debtors	15	65,426	79,792
Cash at bank and in hand		1,280,469	1,248,987
		<u>1,351,081</u>	<u>1,332,770</u>
Creditors: amounts falling due within one year	16	(328,629)	(323,439)
Net current assets		<u>1,022,452</u>	<u>1,009,331</u>
Total net assets		<u><u>1,034,841</u></u>	<u><u>1,024,658</u></u>
Charity funds			
Restricted funds	17	45,101	52,893
Unrestricted funds	17	989,740	971,765
Total funds		<u><u>1,034,841</u></u>	<u><u>1,024,658</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12 May 2022 and signed on their behalf by:

DocuSigned by:

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Mr M Williams
Chair

The notes on pages 24 to 44 form part of these financial statements.

The Design & Technology Association
(A company limited by guarantee)

Statement of Cash Flows
For the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	20	<u>28,106</u>	<u>35,248</u>
Cash flows from investing activities			
Bank interest		5,183	7,270
Purchase of tangible fixed assets		(1,807)	(4,220)
Purchase of intangible assets		-	(2,354)
Net cash provided by investing activities		<u>3,376</u>	<u>696</u>
Change in cash and cash equivalents in the year		31,482	35,944
Cash and cash equivalents at the beginning of the year		<u>1,248,987</u>	<u>1,213,043</u>
Cash and cash equivalents at the end of the year	21	<u><u>1,280,469</u></u>	<u><u>1,248,987</u></u>

The notes on pages 24 to 44 form part of these financial statements

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

1. General information

The Design and Technology Association is a charitable company limited by guarantee and is incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Trademarks	- 10 years
------------	------------

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	11,533	-	11,533
Grants	-	58,637	58,637
Total 2021	11,533	58,637	70,170

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	8,433	-	8,433
Grants	-	46,514	46,514
Total 2020	8,433	46,514	54,947

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Annual subscriptions	361,574	361,574
Conferences and courses	99,719	99,719
Consultancy and management fees	84,149	84,149
Registration fees	112,822	112,822
Sales of publications	119,397	119,397
Other income	9,529	9,529
Coronavirus Job Retention Scheme income	-	-
Total 2021	787,190	787,190

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2021

5. Income from charitable activities (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Annual subscriptions	307,372	307,372
Conferences and courses	28,455	28,455
Consultancy and management fees	62,857	62,857
Registration fees	73,098	73,098
Sales of publications	91,196	91,196
Other income	5,073	5,073
Coronavirus Job Retention Scheme income	29,969	29,969
Total 2020	598,020	598,020

The Association has been eligible to claim from the government support schemes in response to the COVID-19 pandemic.

The Association furloughed certain staff under the government's Coronavirus Job Retention Scheme (CJRS). The funding received of £Nil (2020 - £29,969) relates to a claims made in respect of the year.

6. Income from investments

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	5,183	5,183

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	7,270	7,270

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Projects	57,942	64,801	122,743
Sales, fees and publications	275,902	-	275,902
Membership Services	410,979	-	410,979
Curriculum Development	5,000	-	5,000
Governance	37,261	475	37,736
	<u>787,084</u>	<u>65,276</u>	<u>852,360</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Projects	32,012	45,101	77,113
Sales, fees and publications	304,765	-	304,765
Membership Services	318,945	-	318,945
Governance	40,807	644	41,451
	<u>696,529</u>	<u>45,745</u>	<u>742,274</u>

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Projects	76,542	474	45,727	122,743
Sales, fees and publications	174,846	1,898	99,158	275,902
Membership Services	208,578	1,898	200,503	410,979
Curriculum Development	-	-	5,000	5,000
Governance	-	475	37,261	37,736
	<u>459,966</u>	<u>4,745</u>	<u>387,649</u>	<u>852,360</u>

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Projects	59,268	643	17,202	77,113
Sales, fees and publications	216,235	2,575	85,955	304,765
Membership Services	158,535	2,575	157,835	318,945
Governance	-	644	40,807	41,451
	<u>434,038</u>	<u>6,437</u>	<u>301,799</u>	<u>742,274</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Projects	56,660	66,083	122,743
Sales, fees and publications	163,843	112,059	275,902
Membership Services	306,197	104,782	410,979
Curriculum Development	5,000	-	5,000
Governance	-	37,736	37,736
	<u>531,700</u>	<u>320,660</u>	<u>852,360</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Projects	38,418	38,695	77,113
Sales, fees and publications	173,614	131,151	304,765
Membership Services	203,035	115,910	318,945
Governance	-	41,451	41,451
	<u>415,067</u>	<u>327,207</u>	<u>742,274</u>

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Projects 2021 £	Sales, fees and publications 2021 £	Membership Services 2021 £	Curriculum Development 2021 £	Total funds 2021 £
Staff costs	45,801	104,709	138,441	-	288,951
Project expenditure	10,859	-	-	5,000	15,859
Cost of sales	-	59,134	-	-	59,134
Membership costs	-	-	89,266	-	89,266
Conferences organised	-	-	17,399	-	17,399
Marketing and promotion	-	-	61,091	-	61,091
	<u>56,660</u>	<u>163,843</u>	<u>306,197</u>	<u>5,000</u>	<u>531,700</u>

	Projects 2020 £	Sales, fees and publications 2020 £	Membership Services 2020 £	Curriculum Development 2020 £	Total funds 2020 £
Staff costs	26,548	137,686	86,131	-	250,365
Project expenditure	11,870	-	-	-	11,870
Cost of sales	-	35,928	-	-	35,928
Membership costs	-	-	72,377	-	72,377
Conferences organised	-	-	2,176	-	2,176
Marketing and promotion	-	-	42,351	-	42,351
	<u>38,418</u>	<u>173,614</u>	<u>203,035</u>	<u>-</u>	<u>415,067</u>

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Projects	Sales, fees and publications	Membership Services	Governance	Total funds
	2021	2021	2021	2021	2021
	£	£	£	£	£
Staff costs	30,741	70,137	70,137	-	171,015
Depreciation and amortisation	474	1,898	1,898	475	4,745
Office overheads	34,868	40,024	32,747	18,193	125,832
Legal and professional	-	-	-	11,947	11,947
Audit fee	-	-	-	6,750	6,750
Trustee costs	-	-	-	371	371
	<u>66,083</u>	<u>112,059</u>	<u>104,782</u>	<u>37,736</u>	<u>320,660</u>

	Projects	Sales, fees and publications	Membership Services	Governance	Total funds
	2020	2020	2020	2020	2020
	£	£	£	£	£
Staff costs	32,720	78,549	72,404	-	183,673
Depreciation	643	2,575	2,575	644	6,437
Office overheads	5,332	50,027	40,931	22,740	119,030
Legal and professional	-	-	-	11,358	11,358
Audit fee	-	-	-	6,450	6,450
Trustee costs	-	-	-	259	259
	<u>38,695</u>	<u>131,151</u>	<u>115,910</u>	<u>41,451</u>	<u>327,207</u>

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

9. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the Association	4,510	6,437
Fees payable to the Association's auditors for the audit of the Association's annual accounts	6,750	6,450
Operating lease rentals	28,553	31,031
	<u>39,813</u>	<u>43,918</u>

10. Staff costs

	2021 £	2020 £
Wages and salaries	402,886	382,249
Social security costs	36,935	33,312
Contribution to defined contribution pension schemes	20,145	18,477
	<u>459,966</u>	<u>434,038</u>

The average number of persons employed by the Association during the year was as follows:

	2021 No.	2020 No.
Staff	<u>12</u>	<u>12</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £80,001 - £90,000	-	1
In the band £90,001 - £100,000	1	-

The total amount of employee benefits received by key management personnel is £98,330 (2020 - £92,709).

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2021

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £252 were reimbursed or paid directly to Trustees (2020 - £132).

Trustee indemnity insurance was purchased by the Association at a cost of £343.

12. Intangible assets

	Trademarks £
Cost	
At 1 January 2021	<u>2,354</u>
At 31 December 2021	<u>2,354</u>
Amortisation	
Charge for the year	<u>235</u>
At 31 December 2021	<u>235</u>
Net book value	
At 31 December 2021	<u><u>2,119</u></u>
At 31 December 2020	<u><u>2,354</u></u>

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2021

13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2021	15,766	36,008	51,774
Additions	-	1,807	1,807
Disposals	-	(313)	(313)
At 31 December 2021	15,766	37,502	53,268
Depreciation			
At 1 January 2021	9,634	29,167	38,801
Charge for the year	920	3,590	4,510
On disposals	-	(313)	(313)
At 31 December 2021	10,554	32,444	42,998
Net book value			
At 31 December 2021	5,212	5,058	10,270
At 31 December 2020	6,132	6,841	12,973

14. Stocks

	2021 £	2020 £
Finished goods and goods for resale	5,186	3,991

The Design & Technology Association
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

15. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	31,132	53,294
Prepayments and accrued income	34,294	26,498
	<u>65,426</u>	<u>79,792</u>

16. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	28,767	18,511
Other taxation and social security	17,137	31,394
Other creditors	28,139	11,997
Accruals and deferred income	254,586	261,537
	<u>328,629</u>	<u>323,439</u>

	2021 £	2020 £
Deferred income		
Deferred income at 1 January 2020	198,233	157,867
Resources deferred during the year	208,571	198,233
Amounts released from previous years	(198,233)	(157,867)
Deferred income at 31 December 2020	<u>208,571</u>	<u>198,233</u>

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Curriculum Development	10,000	-	(5,000)	5,000
General funds				
General Funds	961,765	803,906	(780,931)	984,740
Total Unrestricted funds	971,765	803,906	(785,931)	989,740
Restricted funds				
Supporting Secondary D&T	21,611	-	(11,611)	10,000
Supporting Professional Development in D&T	30,272	58,637	(54,818)	34,091
McIntosh Funds	1,010	-	-	1,010
	52,893	58,637	(66,429)	45,101
Total of funds	1,024,658	862,543	(852,360)	1,034,841

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Notes to the Financial Statements
For the Year Ended 31 December 2021

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Curriculum Development	13,500	-	-	(3,500)	10,000
General funds					
General Funds	1,041,071	613,723	(696,529)	3,500	961,765
Total Unrestricted funds	1,054,571	613,723	(696,529)	-	971,765
Restricted funds					
Supporting Secondary D&T	20,000	34,500	(32,889)	-	21,611
Supporting Professional Development in D&T	31,114	12,014	(12,856)	-	30,272
McIntosh Funds	1,010	-	-	-	1,010
	52,124	46,514	(45,745)	-	52,893
Total of funds	1,106,695	660,237	(742,274)	-	1,024,658

The Design & Technology Association
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Notes to the Financial Statements
For the Year Ended 31 December 2021

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	10,000	-	(5,000)	5,000
General funds	961,765	803,906	(780,931)	984,740
Restricted funds	52,893	58,637	(66,429)	45,101
	<u>1,024,658</u>	<u>862,543</u>	<u>(852,360)</u>	<u>1,034,841</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	13,500	-	-	(3,500)	10,000
General funds	1,041,071	613,723	(696,529)	3,500	961,765
Restricted funds	52,124	46,514	(45,745)	-	52,893
	<u>1,106,695</u>	<u>660,237</u>	<u>(742,274)</u>	<u>-</u>	<u>1,024,658</u>

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Notes to the Financial Statements
For the Year Ended 31 December 2021

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	10,270	-	10,270
Intangible fixed assets	2,119	-	2,119
Current assets	1,305,980	45,101	1,351,081
Creditors due within one year	(328,629)	-	(328,629)
Total	989,740	45,101	1,034,841

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,973	-	12,973
Intangible fixed assets	2,354	-	2,354
Current assets	1,250,710	82,060	1,332,770
Creditors due within one year	(294,272)	(29,167)	(323,439)
Total	971,765	52,893	1,024,658

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Notes to the Financial Statements
For the Year Ended 31 December 2021

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	10,183	(82,037)
Adjustments for:		
Depreciation charges	4,510	6,437
Amortisation charges	235	-
Bank interest	(5,183)	(7,270)
(Increase)/decrease in stocks	(1,195)	2,813
Decrease in debtors	14,366	34,964
(Decrease)/increase in creditors	5,190	80,341
Net cash provided by operating activities	28,106	35,248

21. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	1,280,469	1,248,987
Total cash and cash equivalents	1,280,469	1,248,987

22. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	1,248,987	31,482	1,280,469
	1,248,987	31,482	1,280,469

23. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £20,144 (2020 - £18,477). Contributions totalling £3,013 (2020 - £2,685) were payable to the fund at the balance sheet date and are included in creditors.

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Notes to the Financial Statements
For the Year Ended 31 December 2021

24. Operating lease commitments

At 31 December 2021 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	25,211	28,553
Later than 1 year and not later than 5 years	39,077	64,288
	<u>64,288</u>	<u>92,841</u>

25. Controlling party

The Association is under the control of its Trustees who are the members for company purposes.

Signature: Anthony Ryan
Anthony Ryan (May 25, 2022 17:36 GMT+1)

Email: tony.ryan@data.org.uk

THE DESIGN AND TECHNOLOGY ASSOCIATION

England & Wales - Charity number 1062270

Accounts

The Design & Technology Association

Trustees' Report and Financial Statements

for the year ended 31 December 2020



The Design & Technology Association
(A company limited by guarantee)

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The Design & Technology Association
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**Reference and Administrative Details of the Association, its Trustees and Advisers
for the year ended 31 December 2020**

Trustees	Ms J Admans-Palmer (resigned 1 January 2020) Ms H Birch (appointed 1 January 2020) Ms M Bogle (appointed 1 January 2020) Mr P Calver Mr A Churchill (resigned 1 January 2020) Ms S Davis (appointed 1 January 2020) Mr M McLain (appointed 9 July 2019) Mr A Midgley, Treasurer (resigned 1 January 2020) Ms L Morris, Chair Dr A Norwood Ms N Ralston (resigned 1 January 2020) Mr H Sadheura (appointed 6 March 2020) Mr J Simeon Prof K Stables Ms R Topps Mr M Williams, Deputy Chair
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Company registered number	03089012
Charity registered number	1062270
Registered office	11 Manor Park Banbury England OX16 3TB
Company secretary	Mrs B van Beijnum
Chief executive officer	Mr Tony Ryan
Independent auditor	Dains LLP 15 Colmore Row Birmingham B3 2BH
Bankers	Barclays Bank Plc Warwickshire Group of Branches Santander UK Plc Bootle Merseyside L30 4GB
Honorary President	Dr Ray Peacock OBE

Chair and Chief Executive's Statement
for the year ended 31 December 2020

This was an extraordinarily challenging trading year as established patterns within the Association's business model took rapid downturns due to the impact of the coronavirus (COVID-19) pandemic and resulting government-imposed restrictions. The Association had to move fast to take actions to minimise losses and pivot established business models. Actions taken included utilising the governments Coronavirus Job Retention Scheme (CJRS), short time working for a period of time for staff not included in the CJRS scheme, minimising expenditure where possible and expediting plans to develop online learning.

While some established lines of income practically disappeared overnight, other lines including membership and resource sales performed far better than projected. The final balance demonstrating a deficit of £82,037 is clearly not the year-end result that we planned for but is as good as could be expected given the exceptional circumstances.

D&T teachers nationally stepped up to the plate throughout the lockdown period. This was never more evident than in March and April last year where departments across the country engaged to meet emergency demand for PPE across the health and care sectors, producing over half a million items of PPE. The Association undertook a coordinating and logistical role at this time, ensuring that schools short of supplies were connected with appropriate suppliers and that the efforts of D&T staff nationally did not go unnoticed by the media.

It was a mixed year for design and technology as a subject. The examination entries in both GCSE and A Level again saw numbers fall, although the reductions were smaller than in previous years. On a more positive note, examination grades across both GCSE and A Level improved, with some quite marked positive upturns especially across the higher grade bands.

The resurgence of primary design and technology continued, driven by Ofsted's requirement for schools to deliver a broad and rich curriculum. Over the course of 2020 this resulted in the Association more than doubling its primary membership and substantially increasing its offer to primary members.

The subject still faces a multitude of challenges including a need to further improve ITE recruitment to the subject, continued school austerity resulting in curriculum cuts to subject delivery, and a number of subject leaders selecting to deliver art & design under a 'soft' D&T pretence. These are all issues that will require the Associations attention over the course of 2021.

We continue to lobby hard for increased recognition of the importance of D&T. We have worked with a wide range of associated bodies including the Edge Foundation, Design Council, MakeUK, MTA, ERA, IET, IMechE, the Royal Academy of Engineering and others who see the importance of our subject in developing students' individual growth and to the broader positive impact that these students can have on society and the economy.

The launch of Blueprint 1000® our partnership model designed to join business and industry partners with schools, was heavily impacted by the restrictions and economic downturn resulting from the pandemic. We have used the time gained during the pandemic, to further evaluate the initiative and we will relaunch this with purpose and renewed energy in 2021.

The pandemic also contributed to delays in completing a paper investigating the current state of D&T started over two years ago with the help of our partners at The Royal Academy of Engineering. This paper is now in its final stages and will present a comprehensive analysis of the current state of D&T in UK schools with a series of recommendations to key decision-makers. We are grateful to The RAE for their ongoing support of this work.

The need for subject-based professional development within our subject is unquestionable. Technology waits for no one, and the pace of change within key aspects of our curriculum offer is rapid. Teachers need access to high-quality training and subject development if they are to keep their teaching relevant and in line with emerging technologies. The last year saw an obvious dramatic reduction in our ability to meet teachers face-to-face but this expedited our plans to develop an online CPD offer; we currently have eight courses live online with more in production. The future will see a hybrid offer for teacher CPD with 'in-person' training still having its place, but with teachers being able to access high-quality training in their own home at a time that suits them.

The Association is a small not-for-profit organisation that does not receive any direct funding from Government.

The Design & Technology Association
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Chair and Chief Executive's Statement (continued)
for the year ended 31 December 2020

We are committed to providing high quality, relevant, affordable services to schools and we are delighted that we have now over 20,000 members. We have ambitious plans for the future, and we are confident that the Association has the necessary focus to ensure its continued growth and success. We remain committed to ensuring that all young people have access to, and can benefit from, high quality, innovative and inspiring design and technology education.



Lesley Morris
Chair of the Board of Trustees



Tony Ryan
Chief Executive Officer

Date: 11 May 2021

The Design & Technology Association
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Trustees' report
for the year ended 31 December 2020

The Trustees present their annual report together with the audited financial statements of the The Design and Technology Association for the year 1 January 2020 to 31 December 2020. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Association qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives

The object of the Association is to:

Advance public education through supporting, promoting and developing design and technology, and related areas, through a range of publications, conferences, seminars, exhibitions, award schemes and educational courses.

The Association's vision is to help all young people shape their world and to nurture those who will become the innovators, wealth creators and problem solvers of tomorrow, by being the authority on developing high quality design and technology teaching and learning in schools.

b. Public benefit statement

The Trustees confirm that they have complied with the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The D&T Association carries out its aims for the public benefit by providing advice, support and general information about design and technology education to those working in design and technology education, government, industry and the general public. This is done by providing:

- information via the Association's website;
- answers to general calls/emails and responding to queries from any member of the public;
- a range of specific printed and electronic materials to members of the Association;
- training and/or Continuing Professional Development (CPD) for D&T professionals;
- information to Government, employers, parents and teachers about the challenges facing the subject and campaigning to help address them.

Achievements and performance

a. Review of activities

Education policy and campaigning

The subject continues to suffer from what has been described as a 'perfect storm' of external challenges. These include:

- The continued emphasis of Ebacc and Progress 8 measures resulting in an assessment led system and a restricted 'academic' curriculum offer in many secondary schools.
- A retention and recruitment crisis, that, when coupled with an increasing number of teachers selecting to retire early from the age of 55 leaves us with the greatest teacher shortage of any curriculum subject. On

Achievements and performance (continued)

a slightly more positive note, last year was the closest that our subject has come to reaching government targets for many years.

- A further reduction in examination entries both at GCSE and A Level. This bringing the GCSE entry from 270,401 in 2010 to 86,664 last year. While any reduction in entries is regrettable, this represents a reduction of 1,033 or just under 1.2% on 2019 and with a similar percentage reduction at A Level, there are signs that the continuous downward slope in entries since 2010 has perhaps plateaued.
- Continued school austerity and a year on year reduction in income per student resulting in schools having to make tough curriculum choices with D&T being perceived as being expensive, difficult to staff and 'optional' resulting in an increasing number of schools either reducing the curriculum staffing and offer or completely cutting it from the curriculum.
- The revised GCSE offer (although now three years old) is undoubtedly challenging for some students and staff alike and in the absence of a national training programme, teachers have in some cases, struggled to adopt this successfully with their students, this resulting in an increase of D&T teachers seeking alternative accreditation.
- the modernisation of the subject and the updating of teachers' knowledge and skills when compared to previous years proving increasingly difficult to address due to tighter school budgets and an ongoing reluctance to release teachers to undertake continuing professional development

On a far more positive note, there is emerging evidence that those schools that have successfully adopted the requirements of the new curriculum have achieved some remarkable achievements. Students have reportedly revelled in the new found autonomy that the revised GCSE with its emphasis on iterative designing to the needs of a real audience offer them. The revised Ofsted framework with its emphasis on a broad and rich curriculum has also boosted the subject, especially at primary level where a large number of schools are rethinking and re-energising their D&T offer.

A greater proportion of students achieved good passes in design and technology in 2020 compared to all GCSE subjects. A total of 79.4% of pupils achieved grade 4/C or higher in design and technology compared to 76.3% for all subjects.

The Association has continued to build its relationships with business, industry and other sympathetic charity and industry bodies. Early in 2020 after a period of testing we introduced a business model (called Blueprint 1000) designed to join the worlds of business and education for the benefit of both; helping to add context and relevance to the school curriculum offer, while offering industry leaders the opportunity to connect with their future workforce and to make a positive impact on the educational offer that students are presented with. This also allows schools and business to work together as they collectively seek to meet the requirements set by the Gatsby benchmarks.

The State of D&T, the paper that we have been constructing in partnership with the RAEng, has been delayed during the year by a combination of delays caused by the pandemic and staffing issues at the Royal Academy. This paper will be released early in 2021 and there are some key messages emerging from this paper that will allow us to present the subject in a different light .

We will continue to link up evidence-based lobbying with focused opportunities to engage key decision makers in discussing the importance of our subject to students, the delivery of a broad and relevant curriculum offer and the long-term good of society and the economy.

Membership

Membership figures have increased quite dramatically over the course of 2020 with overall membership numbers standing at over 20,000 by the end of the year. The continued emphasis from Ofsted, which requires schools to prove they are planning for and delivering a broad, rich and creative curriculum, has been a helpful external driver that has contributed to this. The introduction of a package that encompasses both Primary School membership and our curriculum planning resource 'Projects on a Page' has been very successful, with take-up of 235 schools since September. Another option that was introduced earlier in the year of a two-year membership for both primary schools and secondary departments has seen limited take-up.

Achievements and performance (continued)

In response to the COVID-19 pandemic, our primary and secondary toolkits of digital resources for members was expanded to provide further support during the difficult lockdown period. Additional resources were also made available to members later in the year and over 85% of all our resources are now free to members (all categories other than basic).

Our members' magazine 'D&T Practice' has been merged across phases, enabling the primary and secondary sectors to fully understand what is going on in the different phases of education and providing practical suggestions and support for the classroom. Designing has remained in its iconic format, a showcase of best practice. Additionally, our academic reference publication 'The D&T Journal' has continued as an online resource.

The growth of our newly developed membership initiative 'Blueprint 1000' has been slower than anticipated but a number of influential companies have joined during 2020 and there is growing interest. This membership aims to support local, regional and nationwide employer engagement with D&T departments, adding clear context for learning, providing clear examples of best practice and ensuring that the skills gap between young people leaving education and entering the workplace is reduced.

The Association continues to engage widely with members and the wider design and technology community, through the use of email and social media channels which provides a way to quickly and effectively disseminate information and communicate new services and important educational news.

Magazines

Magazines are a popular benefit of membership, aiming to inform and inspire teachers and students. Content takes the form of articles from members, news of design and technology events, curriculum and product developments, and discussions of topics and issues within design and technology.

The design work of both Designing and D&T Practice magazines is now outsourced and this has proved both successful and cost effective. Content and planning continue to be managed in-house. Increased membership numbers has meant that D&T Practice print numbers have risen slightly, slightly affecting printing and distribution costs. Designing subscriptions have continued to fall. D&T Practice is sent to all corporate, school and individual members of the Association and Designing sent to secondary and corporate members and to subscribers.

Plans to move D&T Practice to an online publication are in progress, with a suitable platform and costs being investigated. Print copies of the magazine will continue at least for the immediate future.

Advertising sales fell short of the budget figure as the effects of the COVID-19 pandemic lockdown were felt, with some advertisers withdrawing their bookings as, for example, there now is no requirement for exam assessors resulting in awarding organisations withdrawing advertising. Many advertisers have had series bookings; some of these have now been renewed and efforts are being made to secure others and gain new advertisers in future.

Events

The Association had scheduled a broad variety of courses in 2020 but the COVID-19 pandemic had a major impact on these and many of our events ended up being cancelled as a result of government restrictions on travel and the ability to run face-to-face meetings. In the end, only seven 'in-person' courses took place, training a total of 87 delegates.

Our popular Summer School, which usually takes place in July, was transformed into a virtual 'Autumn School' in November. Ran over two evenings and attended by 120 delegates, the new format received a lot of positive feedback.

Achievements and performance (continued)

In response to the pandemic, we developed several ways to continue supporting teachers:

1. E-Learning CPD modules allowing teachers to schedule and complete high-quality professional development to be taken in their own time
2. Live digital training events across a range of topics such as Primary Leadership and curriculum design
3. Free to members webinars focusing on a wide range of topics including remote learning and teaching, implementing measures to combat the COVID-19 pandemic, supporting the NQT year and other topics. Regional meetings were held discussing a wide range of pertinent topics. Discussion and suggestions from some of these webinars led to the development of:
4. Subject specific webinars such as Virtual Options Evenings, Supporting SEN and Disability, Secondary Department Tours and Emergency Primary Planning

In addition to the above, we assisted various schools with bespoke training which was also carried out virtually and ranged from a twilight session lasting a couple of hours, to a full day's training for all staff members.

Further virtual training, in various forms, has been planned and will be developed for implementation in 2021.

Our prestigious Awards Evening, which usually takes place in March, was first postponed but then transformed to an impressive online event. This took place on 3rd December and our Chair and CEO presented Awards from the IET in London while Award winners, guests and sponsors all joined using a mixture of pre-recorded and live sessions. The event was filmed, and details were released on our website and across social media the following day.

Health and Safety Training and Accreditation Scheme

Due to the Government enforced closure of schools, and learning continuing remotely from home for a prolonged period of time last year, we were unable to achieve as much training as we normally would have envisaged. There was a considerable drop in the uptake of the Association's accredited health and safety training, with 3,270 accreditations, including food safety, across both primary and secondary sectors. This resulted in an income of almost £59k on accreditations alone, rising to over £62k when including both certification and registration renewals.

The regular update training for registered design and technology health and safety consultants (RDTHSC's) had to be postponed until the following year, but the continuous improvement to the consultant's sections of the website, alongside other QA/QC procedures in place have helped ensure standards of training were maintained and developed.

Our lead H&S consultant has a place on the BS4163 committee representing the Association.

Consultancy

The Association has continued to offer bespoke consultancy to support schools, academy chains, local authorities, educational suppliers and others. As a result of the pandemic restrictions, some of this work took place virtually and feedback on that from schools has been very positive.

Oak Academy was set up by government to provide online lessons for primary and secondary schools, initially just for Ebacc subjects. Following discussion and negotiation, it was agreed for the Association to provide lessons for D&T across Key Stages 1,2 and 3. A number of teachers were contracted to produce lessons which were recorded using the Oak tools, these being shared across the Oak Academy platform. This work was centrally coordinated and quality assured, and work continued into 2021.

Resources

Resources continue to be produced and updated in-house and using external consultants. In 2020 a new and updated range of Key Stage 3 resources was produced and released and these and the majority of current titles

Achievements and performance (continued)

have been made free to members. 20 of the new resources have been released in 2020 and have proved popular and a further 12 still in production and due to be released this year. Primary and Secondary Curriculum toolkits were also released, and a small number of new units for primary and secondary with several primary resources updated. Older titles have been withdrawn for revision because they are no longer relevant to the current curriculum and to reduce the number of titles in the shop. It is expected that with most resources now being freely available to members, this will generate increased membership numbers and further interest in resources by those who choose not to join.

Resource sponsorship was not achieved in 2020. A budget figure was set in the expectation that new resources might be developed through industrial and commercial contacts' support, however factors such as the effect of the COVID-19 pandemic on commercial companies seems to have had an impact.

Resource sales in 2020 far exceeded forecast numbers each month with the exception of August. Factors affecting this increase may include:

- i) The change to homeworking and remote teaching, creating a demand for resources that students and parents could use to support learning.
- ii) The introduction of the Projects on a Page with Primary Membership category which has provided additional revenue to resource sales, attracted new members, and raised the profile of resources generally, particularly amongst primary schools.
- iii) The success of online courses that have referenced and highlighted resources teachers may not have been aware of previously.

Across the year Primary sales significantly outran Secondary, with 'Projects on a Page' and associated units of work selling well. Downloads of free resources remained high, particularly from newly joined members. Other popular resources include the health and safety range, Crumble microcontrollers, Primary Subject Leaders' support, Textiles Rescue videos, KS3 Planning and Assessment, and Primary help sheets.

Continued lockdown measures have meant that the project funded by the ERA Foundation and the Royal Commission 1851 'Designing Your Future' was not completed and the project is ongoing. The videos that were completed have proved popular and are being used to promote the Association, the subject and Blueprint 1000.

Promotion of resources has been through membership magazine articles, online events, website featured products and cross-linked resources, D&T Stream newsletter and social media.

Subject Consultation Group

The Subject Consultation Group continues to be operational but meetings in 2020 were held virtually. Group members have been involved in resource development with ideas, the identification of members' needs and contributions in the form of content and review, and delivering CPD. The group has approximately 30 members from primary and secondary schools, universities, consultancies and commerce and provides valuable feedback across a range of areas.

Spending on resources has been limited with much work carried out in-house. The move towards digital content has meant less spending on print where possible.

Business Development

The Association secured £46,514 in funding from external sources during 2020. As a result of the COVID-19 pandemic, which impacted on our ability to grow the Teachers in Residence programme started the previous year and slowed down our progress on the ERA funded 'National Programme for Design Manufacturing – Blueprint 1000', funding for this work has been deferred to 2021 when the activity is expected to resume.

During 2020, we secured funding from The ERA Foundation towards a two-year project to support the development of Blueprint 1000. The funding will directly support the delivery of Blueprint activity in some of the

Achievements and performance (continued)

Government's 12 'Opportunity Areas', helping companies in these areas work with young people in their local area with the view to inspiring more young people towards employment within the UK's engineering, manufacturing and digital sectors.

During 2020, a series of careers linked videos promoting the value of studying design and technology to young people and videos promoting the value of design and technology, funded by The ERA Foundation and The Royal Commission of 1851 respectively were planned. The COVID-19 pandemic has delayed the completion of this project, as employers are either working at home, or have tight restrictions on allowing visitors on-site in line with government guidelines. We anticipate finalising these in 2021.

Funding from The Edge Foundation originally secured for a lecture series was redirected to a series of Designed for Life podcasts. Six podcasts were produced in 2020, featuring high profile designers and technologists. These podcasts have proved popular with teachers and students both in the UK, and overseas, and we look forward to producing more in the coming year.

The fundraising climate continues to be very competitive, but we have a clear bidding strategy closely aligned with our longer-term strategy. We continue to nurture existing relationships and are actively looking to develop new relationships with funders who align with our values.

b. Key performance indicators

The Association's key non-financial performance indicators are the maintenance of growth in subscriptions and registrations and the provision of the services required by members. For grant funded activities the aim is to achieve the targets set by funders. The D&T Association's performance in these respects is set out in the results for the year outlined above.

It also regularly monitors finances of unrestricted activities against targets at FAC meetings at least four times a year.

c. Duty to promote the success of the Association to achieve its charitable purposes

The Trustees of the charitable company, as those of all UK companies, must act in accordance with a set of general duties. These duties are detailed in section 172 of the UK Companies Act 2006 which is summarised as follows:

"A director of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its shareholders as a whole and in doing so, have regard to the likely consequences of any decisions in the long term; the interests of the company's employees; the need to foster the company's business relationships with suppliers, customers and others; the impact of the company's operations on the community and environment; the desirability of the company maintaining a reputation for high standards of business conduct; and the need to act fairly as between shareholders and the company".

Details of how the Trustees have fulfilled these duties when dealing with strategic decisions are covered in the Chair and Chief Executive's Report and the Trustees Report.

Financial review

a. Review of finances

Overall, our unrestricted income was £613,723 (2019: £738,347), our unrestricted expenditure was £696,529 (2019: £781,736) and no designated expenditure was incurred during the year. This resulted in a total unrestricted deficit of £82,806 (2019: £52,833), an increase of £29,973.

The Design & Technology Association
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 December 2020

Restricted fund income was £46,514 (2019: £78,925) which was £32,411 less than that in 2019. All restricted funding was awarded by a number of trusts and other organisations. The Association continues to seek new funding opportunities to enable the continuation of focused work that supports design and technology in schools and is increasingly focusing on enabling schools to collaborate with industry.

Unrestricted income reduced by £124,624 in 2020 to £613,723 (2019: £738,347). The COVID-19 pandemic had a major impact on several income streams that required face to face contact.

Membership and subscription income increased by £40,316 to £307,372 (2019: £267,056). The growth in this area towards the end of 2019 continued during the year and the most significant increases were in the primary sector. A new package that encompasses primary school membership and a popular planning resource has proven to be very popular.

Conferences and course income reduced dramatically to £28,455 (2019: £105,159) this reduction stemmed from our inability to run face-to-face training due to the restrictions put in place by government to combat the COVID-19 pandemic. In response to this challenge, we developed E-Learning earlier than planned and this brought income during the final quarter of £7,775.

Accreditation fees for Health and Safety and other registration income reduced by 37% or £43,412, to £73,098 (2019: £116,510). This resulted from Government restrictions which resulted in no H&S training taking place in schools for a long period of time. Training resumed when this was possible and was picking up at the end of the year.

Resource sales increased by 39% to £71,620 (2019: £51,548). Primary resources continued to be the main contributor. The new primary school package that includes primary membership and a popular curriculum planning resource made a significant positive impact.

Income from consultancy and management fees reduced significantly to £62,857 (2019: £142,350). Mainly due to lack of British Council funded sustainability training, again caused by an inability to carry out face-to-face training.

Investment income reduced by £2,643 to £7,270 (2019: £9,913). The invested funds held on deposit achieved a return during the year commensurate with the economic climate. Trustees have continued to invest cash that is not required for outgoings in the immediate future in a notice account. At the end of 2020, the Association had funds totalling £700,000 in a 180-day Corporate Notice account.

At the end of 2020, unrestricted reserves reduced by £82,806 as a result of the deficit for the year. The overall level of unrestricted reserves stood at £971,765 (2019: £1,054,571).

At the end of 2019, Trustees agreed to designate £13,500 for continued campaigning but, as a result of the impact of the COVID-19 pandemic, this was not used during the year 2020. Trustees agreed to carry forward £10,000 of this for identified campaigning purposes into 2021.

Overall, 2020 was a very challenging year for the Association because of the impact of the COVID-19 pandemic, as it was for many organisations in the UK and also the rest of the world. As a result of early decisive action to increase income where possible and reduce costs, the deficit for the year was minimised. This included making use of funding from the government's Coronavirus Job Retention Scheme (CJRS) as well as a period of short time working for employees who were not furloughed. However, there have also been some very positive developments with our continued increase in members, swiftly developed offer of E-Learning and building links with industry to encourage collaboration with, and better support for, schools and young people nationally.

Financially, the organisation remains in a strong position with clear direction and significant reserves.

The Design & Technology Association
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 December 2020

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The risk of the COVID-19 pandemic had been included in the Association's risk register in 2020. Mitigating actions are being taken to minimise the impact across all aspects of the business wherever possible.

c. Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest funds not immediately required for its purposes. Trustees actively consider the most appropriate policy for investing funds considering the need to balance achieving a reasonable return with the need to maintain liquidity and to minimise risk.

d. Reserves policy

The Association aims to maintain reserves that represent nine months of annual operating costs for unrestricted activity. This is estimated to cover any membership liabilities and costs to wind up the organisation so that, if this course of action was unavoidable, there are sufficient funds available.

Additional funds may be used in the form of designated funds to invest in activities to support the long-term ambitions for the organisation.

Trustees will review the Investment powers and policy and Reserves policy on an annual basis.

Structure, governance and management

a. Status

The Design and Technology Association is a charitable company limited by guarantee (Company No. 03089012) and a registered charity (Charity No. 1062270). The company is governed by its Memorandum and Articles of Association. The Trustees deal with the detailed running of the Company.

b. Governing document

The Design and Technology Association is a company limited by guarantee governed by its Memorandum and Articles of Association and does not have share capital.

It is registered as a charity with the Charity Commission. The Trustees have no interest in the company's surplus or assets and receive no remuneration.

Anyone involved in design and technology education can become an associate member of the Company. Members of the Board of Trustees agree to contribute £5 in the event of the charity winding up.

c. Appointment of Trustees

As set out in the Articles of Association the Chairperson of the Trustees is nominated by other trustees. The maximum number of Trustees is 14 and one third of Trustees are elected annually by members and serve for a period of three years. The Trustees have the power to co-opt for any places available and members so appointed will retain office only until the next Annual Retirement Meeting when he/she shall be eligible for election.

Structure, governance and management (continued)

All associate members are circulated with invitations to nominate Trustees prior to the Annual Retirement Meeting, advising them of the retiring trustees and requesting nominations.

Trustees induction and training

The charity has an induction programme for newcomers to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other Trustees.

All Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and a number of existing Trustees have taken this opportunity in the last few years. Occasionally internal training for the Board of Trustees is also arranged on specific topics.

d. Organisation

The Board of Trustees, which can have up to 14 members, administers the Association and meets five times a year. A Finance and Audit sub-Committee (FAC) addresses finance issues.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Association. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance and employment.

e. Risk management

The Trustees have considered the risks to which the Association is exposed, and have established systems for mitigating those risks. A risk register is reviewed and updated at every Board meeting. External risks have been minimised by the adoption of a strategic plan, reviewed on a regular basis, which includes a strategy for securing funds from a wide range of sources. Internal risks are minimised by implementing procedures for authorising transactions, and to ensure consistent quality of delivery for all operational aspects of the charity. The Trustees review these systems regularly and accept that there are certain risks inherent to the Association.

Plans for future periods

We have a clear strategy that directs our work, the deployment of staff and how we direct and utilise our budget. The last twelve months since March 2020 have been challenging and it was only right that, given the rapidly changing circumstances, we revisit our strategy.

We exist as an organisation to support the subject of design and technology and to work with our members to improve and enhance the delivery of the subject nationally.

We believe that the subject adds value to a broad and rich curriculum offer. Its interdisciplinary nature lends itself to explorative and contextualised learning, but we also cannot ignore the fact that design, engineering, manufacturing and work across other creative sectors offers an ever-increasing career focus for young people. Our Blueprint 1000® initiative is an important part of the Association's future as we seek to join the worlds of education and business.

In planning for 2021 it was clear that face-to-face training and travel was going to continue to be limited due to restrictions and a natural cautiousness by teachers. Also longer term, we anticipated a reluctance for headteachers to release staff for entire days for subject training given the amount of contact time that has been missed by students. With this in mind, we have not planned any face-to-face training until May 2021 and have reduced the number of courses scheduled over the year. This places an even greater emphasis on the importance of online professional development to ensure that D&T teachers continue to develop professionally.

Plans for future periods (continued)

In 2021 we have committed that we will:

- Promote and champion design and technology education, positioning the subject as an essential part of the primary and secondary curriculum which can inspire young people to develop critical design, engineering and technology skills;
- Ensure our services and products are well-aligned to the needs of primary, secondary and initial teacher education;
- Build and enhance our school, individual teacher and corporate supplier membership offers in order to provide compelling reasons to join and stay. Grow our membership base and improve retention levels;
- Provide a cause and an evidence base related to the subject that decision makers can believe and positively engage with. Work with key partners to seek to grow teacher recruitment to the subject. Step up our lobbying activities to build a compelling case for government to support and grow design and technology nationally;
- Offer a wide range of affordable and accessible courses and events to support teachers and schools. This will include a growing and expanding online professional content in order to meet the development needs of teachers.
- Support, enhance and build our CPD and events programme through refreshment of our events and resources offering. Work with Blueprint 1000 members to bring industry focused training to teachers and students nationally;
- Develop further links with industry to ensure that young people are aware of the wide range of career opportunities that design and technology can lead to, and to help industry leaders to more easily connect with young people and their needs;
- Build our Blueprint 1000® offer. Growing the number of businesses working with us to enhance curriculum offer, provide context and meaning to student experiences and to help to provide the workforce of the future;
- Seek (within capacity) to improve numbers entering the teaching profession to teach our subject through initial teacher education, this to include the introduction of an SKE course;
- Build strategic partnerships with employers, funders and key stakeholders to raise the profile and reputation of design and technology education nationally;
- Continue to review and improve our marketing and communications strategy and resulting actions to maximise its effectiveness;
- Continue to develop the Association as a commercial and customer-focused organisation that has an agile, skilled workforce able to respond to future demand;

Trustees' report (continued)
for the year ended 31 December 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Association for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Association and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Association's transactions and disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

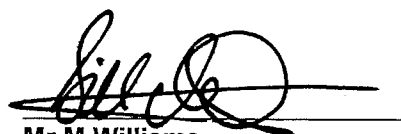
Auditor

The auditor, Dains LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 11 May 2021 and signed on their behalf by:



Ms L Morris
Chair



Mr M Williams
Deputy Chair

Independent Auditor's Report to the Members of The Design & Technology Association

Opinion

We have audited the financial statements of The Design & Technology Association (the 'association') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of The Design & Technology Association (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

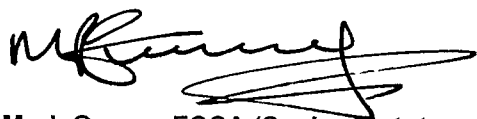
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham

11 May 2021

The Design & Technology Association
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	8,433	46,514	54,947	91,491
Charitable activities	5	598,020	-	598,020	715,868
Investments	6	7,270	-	7,270	9,913
Total income		613,723	46,514	660,237	817,272
Expenditure on:					
Charitable activities	7	696,529	45,745	742,274	857,610
Total expenditure		696,529	45,745	742,274	857,610
Net movement in funds		(82,806)	769	(82,037)	(40,338)
Reconciliation of funds:					
Total funds brought forward		1,054,571	52,124	1,106,695	1,147,033
Net movement in funds		(82,806)	769	(82,037)	(40,338)
Total funds carried forward		971,765	52,893	1,024,658	1,106,695

The notes on pages 21 to 41 form part of these financial statements.

The Design & Technology Association
(A company limited by guarantee)
Registered number: 03089012

Balance sheet
for the year ended 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	12	2,354	-
Tangible assets	13	12,973	15,190
Current assets			
Stocks	14	3,991	6,804
Debtors	15	79,792	114,756
Cash at bank and in hand		1,248,987	1,213,043
		<u>1,332,770</u>	<u>1,334,603</u>
Creditors: amounts falling due within one year	16	(323,439)	(243,098)
Net current assets		<u>1,009,331</u>	<u>1,091,505</u>
Total net assets		<u><u>1,024,658</u></u>	<u><u>1,106,695</u></u>
Charity funds			
Restricted funds	17	52,893	52,124
Unrestricted funds	17	971,765	1,054,571
Total funds		<u><u>1,024,658</u></u>	<u><u>1,106,695</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 May 2021 and signed on their behalf by:



Ms L Morris
Chair



Mr H Sadheura
Chair of Finance and Audit Committee

The notes on pages 21 to 41 form part of these financial statements.

The Design & Technology Association
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	20	35,248	(77,293)
Cash flows from investing activities			
Dividends, interests and rents from investments		7,270	9,913
Purchase of tangible fixed assets		(4,220)	(5,705)
Purchase of intangible assets		(2,354)	-
Net cash provided by investing activities		696	4,208
Change in cash and cash equivalents in the year		35,944	(73,085)
Cash and cash equivalents at the beginning of the year		1,213,043	1,286,128
Cash and cash equivalents at the end of the year	21	1,248,987	1,213,043

The notes on pages 21 to 41 form part of these financial statements

1. General information

The Design and Technology Association is a charitable company limited by guarantee and is incorporated in England and Wales under the Companies Act. The address of the registered office is 11 Manor Park, Banbury, England, OX16 3TB. The Association is a membership organisation for employers and individuals and further information regarding the Association's principal activities are set out in the Chair and Chief Executive's statement and the Trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Design & Technology Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Functional and presentation currency

The Company's functional currency is GBP. The financial statements are prepared to the nearest £.

2.2 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Accounting policies (continued)

2.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Income

All income is recognised once the Association has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

2. Accounting policies (continued)

2.6 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

At each reporting date the Association assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% reducing balance
Office equipment	- 33% on cost

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by Bank.

2.9 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Accounting policies (continued)

2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Trademarks	- 10 years
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2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Association anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.15 Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.16 Taxation

The Association is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.17 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.18 Pensions

The Association operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Association to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things such as future market conditions, the remaining life of the asset and projected disposal values.

Notes to the financial statements
for the year ended 31 December 2020

4. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	8,433	-	8,433
Grants	-	46,514	46,514
Total 2020	8,433	46,514	54,947

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	12,566	-	12,566
Grants	-	78,925	78,925
Total 2019	12,566	78,925	91,491

5. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Annual subscriptions	307,372	307,372
Conferences and courses	28,455	28,455
Consultancy and management fees	62,857	62,857
Registration fees	73,098	73,098
Sales of publications	91,196	91,196
Other income	5,073	5,073
Coronavirus Job Retention Scheme income	29,969	29,969
Total 2020	598,020	598,020

The Association has been eligible to claim from the government support schemes in response to the COVID-19 pandemic.

The Association furloughed certain staff under the government's Coronavirus Job Retention Scheme (CJRS). The funding received of £29,969 relates to a claims made in respect of the year.

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5. Income from charitable activities (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Annual subscriptions	267,056	267,056
Conferences and courses	105,159	105,159
Consultancy and management fees	142,350	142,350
Registration fees	116,510	116,510
Sales of publications	77,258	77,258
Other income	7,535	7,535
Total 2019	715,868	715,868

6. Income from investments

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest	7,270	7,270

	Unrestricted funds 2019 £	Total funds 2019 £
Bank interest	9,913	9,913

Notes to the financial statements
for the year ended 31 December 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Projects	32,012	45,101	77,113
Sales, fees and publications	304,765	-	304,765
Membership Services	318,945	-	318,945
Governance	40,807	644	41,451
	<u>696,529</u>	<u>45,745</u>	<u>742,274</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Projects	6,326	66,430	72,756
Sales, fees and publications	357,808	-	357,808
Membership Services	376,168	-	376,168
Curriculum Development	9,444	-	9,444
Governance	41,434	-	41,434
	<u>791,180</u>	<u>66,430</u>	<u>857,610</u>

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Projects	59,268	643	17,202	77,113
Sales, fees and publications	216,235	2,575	85,955	304,765
Membership Services	158,535	2,575	157,835	318,945
Governance	-	644	40,807	41,451
	<u>434,038</u>	<u>6,437</u>	<u>301,799</u>	<u>742,274</u>

Notes to the financial statements
for the year ended 31 December 2020

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £
Projects	42,341	555	29,860	72,756
Sales, fees and publications	235,231	2,223	120,354	357,808
Membership Services	197,865	2,223	176,080	376,167
Curriculum Development	-	-	9,444	9,444
Governance	-	556	40,878	41,434
	<u>475,437</u>	<u>5,557</u>	<u>376,616</u>	<u>857,610</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Projects	38,418	38,695	77,113
Sales, fees and publications	173,614	131,151	304,765
Membership Services	203,035	115,910	318,945
Governance	-	41,451	41,451
	<u>415,067</u>	<u>327,207</u>	<u>742,274</u>

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £
Projects	44,624	28,132	72,756
Sales, fees and publications	207,479	150,329	357,808
Membership Services	242,033	134,135	376,168
Curriculum Development	9,444	-	9,444
Governance	-	41,434	41,434
	<u>503,580</u>	<u>354,030</u>	<u>857,610</u>

Notes to the financial statements
for the year ended 31 December 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Projects 2020 £	Sales, fees and publications 2020 £	Membership Services 2020 £	Curriculum Developme nt 2020 £	Total funds 2020 £
Staff costs	26,548	137,686	86,131	-	250,365
Project expenditure	11,870	-	-	-	11,870
Cost of sales	-	35,928	-	-	35,928
Membership costs	-	-	72,377	-	72,377
Conferences organised	-	-	2,176	-	2,176
Marketing and promotion	-	-	42,351	-	42,351
	<u>38,418</u>	<u>173,614</u>	<u>203,035</u>	<u>-</u>	<u>415,067</u>

	Projects 2019 £	Sales, fees and publications 2019 £	Membership Services 2019 £	Curriculum Developme nt 2019 £	Total funds 2019 £
Staff costs	31,659	141,503	110,444	-	283,606
Project expenditure	12,965	-	-	9,444	22,409
Cost of sales	-	65,976	-	-	65,976
Membership costs	-	-	65,847	-	65,847
Conferences organised	-	-	30,909	-	30,909
Marketing and promotion	-	-	34,833	-	34,833
	<u>44,624</u>	<u>207,479</u>	<u>242,033</u>	<u>9,444</u>	<u>503,580</u>

Notes to the financial statements
for the year ended 31 December 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Projects 2020 £	Sales, fees and publications 2020 £	Membership Services 2020 £	Governance 2020 £	Total funds 2020 £
Staff costs	32,720	78,549	72,404	-	183,673
Depreciation	643	2,575	2,575	644	6,437
Office overheads	5,332	50,027	40,931	22,740	119,030
Legal and professional	-	-	-	11,358	11,358
Audit fee	-	-	-	6,450	6,450
Trustee costs	-	-	-	259	259
	<u>38,695</u>	<u>131,151</u>	<u>115,910</u>	<u>41,451</u>	<u>327,207</u>

	Projects 2019 £	Sales, fees and publications 2019 £	Membership Services 2019 £	Governance 2019 £	Total funds 2019 £
Staff costs	10,682	93,728	87,420	-	191,830
Depreciation	555	2,223	2,223	556	5,557
Office overheads	16,895	54,378	44,491	24,717	140,481
Legal and professional	-	-	-	8,558	8,558
Audit fee	-	-	-	6,450	6,450
Trustee costs	-	-	-	1,153	1,153
	<u>28,132</u>	<u>150,329</u>	<u>134,134</u>	<u>41,434</u>	<u>354,029</u>

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9. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the Association	6,437	5,557
Fees payable to the Association's auditors for the audit of the Association's annual accounts	6,450	6,450
Operating lease rentals	31,031	27,318
	<u>43,918</u>	<u>39,325</u>

10. Staff costs

	2020 £	2019 £
Wages and salaries	382,249	416,572
Social security costs	33,312	39,218
Contribution to defined contribution pension schemes	18,477	19,647
	<u>434,038</u>	<u>475,437</u>

The average number of persons employed by the Association during the year was as follows:

	2020 No.	2019 No.
Staff	12	13

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	-	1

The total amount of employee benefits received by key management personnel is £92,709 (2019 - £96,052).

Notes to the financial statements
for the year ended 31 December 2020

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £132 were reimbursed or paid directly to 3 Trustees (2019 - £401 to 4 Trustees).

12. Intangible assets

	Trademarks £
Cost	
Additions	2,354
At 31 December 2020	<u>2,354</u>
Net book value	
At 31 December 2020	<u><u>2,354</u></u>
At 31 December 2019	<u><u>-</u></u>

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13. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 January 2020	15,766	32,801	48,567
Additions	-	4,220	4,220
Disposals	-	(1,013)	(1,013)
At 31 December 2020	<u>15,766</u>	<u>36,008</u>	<u>51,774</u>
Depreciation			
At 1 January 2020	8,552	24,825	33,377
Charge for the year	1,082	5,355	6,437
On disposals	-	(1,013)	(1,013)
At 31 December 2020	<u>9,634</u>	<u>29,167</u>	<u>38,801</u>
Net book value			
At 31 December 2020	<u>6,132</u>	<u>6,841</u>	<u>12,973</u>
At 31 December 2019	<u>7,214</u>	<u>7,976</u>	<u>15,190</u>

14. Stocks

	2020 £	2019 £
Finished goods and goods for resale	<u>3,991</u>	<u>6,804</u>

Notes to the financial statements
for the year ended 31 December 2020

15. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	53,294	71,491
Prepayments and accrued income	26,498	43,265
	<u>79,792</u>	<u>114,756</u>

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	18,511	11,112
Other taxation and social security	31,394	24,341
Other creditors	11,997	14,306
Accruals and deferred income	261,537	193,339
	<u>323,439</u>	<u>243,098</u>

	2020 £	2019 £
Deferred income		
Deferred income at 1 January 2020	157,867	127,428
Resources deferred during the year	198,233	157,867
Amounts released from previous years	(157,867)	(127,428)
Deferred income at 31 December 2020	<u>198,233</u>	<u>157,867</u>

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Notes to the financial statements
for the year ended 31 December 2020

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Curriculum Development	13,500	-	-	(3,500)	10,000
General funds					
General Funds	1,041,071	613,723	(696,529)	3,500	961,765
Total Unrestricted funds	1,054,571	613,723	(696,529)	-	971,765
Restricted funds					
Supporting Secondary D&T	20,000	34,500	(32,889)	-	21,611
Supporting Professional Development in D&T	31,114	12,014	(12,856)	-	30,272
McIntosh Funds	1,010	-	-	-	1,010
	52,124	46,514	(45,745)	-	52,893
Total of funds	1,106,695	660,237	(742,274)	-	1,024,658

Notes to the financial statements
for the year ended 31 December 2020

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Curriculum Development	13,000	-	(9,444)	9,944	13,500
General funds					
General Funds	1,094,404	738,347	(781,736)	(9,944)	1,041,071
Total Unrestricted funds	<u>1,107,404</u>	<u>738,347</u>	<u>(791,180)</u>	<u>-</u>	<u>1,054,571</u>
Restricted funds					
Supporting Secondary D&T	32,219	34,300	(46,519)	-	20,000
Supporting Professional Development in D&T	6,400	44,625	(19,911)	-	31,114
McIntosh Funds	1,010	-	-	-	1,010
	<u>39,629</u>	<u>78,925</u>	<u>(66,430)</u>	<u>-</u>	<u>52,124</u>
Total of funds	<u><u>1,147,033</u></u>	<u><u>817,272</u></u>	<u><u>(857,610)</u></u>	<u><u>-</u></u>	<u><u>1,106,695</u></u>

17. Statement of funds (continued)

Designated Funds

Curriculum Development

The designated funds will be used to support the continuing campaign to raise the profile of design and technology and to diversify income streams.

Restricted Funds

Supporting Secondary D&T

The restricted fund was established out of Government and other sponsoring organisations for digital design and technology including CAD/CAM, electronics and robotics.

Supporting Professional Development in D&T

The restricted fund was established out of Government and other sponsoring organisations for developing resources and training material to support new pedagogical approaches in D&T teaching and learning.

McIntosh Funds

The restricted fund was established out of funding for the management and administration of activities at local branches.

Transfers

Due to the level of designated funds, the Trustees have agreed and authorised a transfer from designated funds to general funds of £3,500.

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	13,500	-	-	(3,500)	10,000
General funds	1,041,071	613,723	(696,529)	3,500	961,765
Restricted funds	52,124	46,514	(45,745)	-	52,893
	<u>1,106,695</u>	<u>660,237</u>	<u>(742,274)</u>	<u>-</u>	<u>1,024,658</u>

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18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	13,000	-	(9,444)	9,944	13,500
General funds	1,094,404	738,347	(781,736)	(9,944)	1,041,071
Restricted funds	39,629	78,925	(66,430)	-	52,124
	<u>1,147,033</u>	<u>817,272</u>	<u>(857,610)</u>	<u>-</u>	<u>1,106,695</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	12,973	-	12,973
Intangible fixed assets	2,354	-	2,354
Current assets	1,250,710	82,060	1,332,770
Creditors due within one year	(294,272)	(29,167)	(323,439)
Total	<u>971,765</u>	<u>52,893</u>	<u>1,024,658</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	15,190	-	15,190
Current assets	1,275,337	59,266	1,334,603
Creditors due within one year	(235,956)	(7,142)	(243,098)
Total	<u>1,054,571</u>	<u>52,124</u>	<u>1,106,695</u>

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20. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net expenditure for the period (as per Statement of Financial Activities)	(82,037)	(40,338)
Adjustments for:		
Depreciation charges	6,437	5,557
Dividends, interests and rents from investments	(7,270)	(9,913)
Decrease/(increase) in stocks	2,813	(3,181)
Decrease/(increase) in debtors	34,964	(53,550)
Increase/(decrease) in creditors	80,341	24,132
Net cash provided by/(used in) operating activities	35,248	(77,293)

21. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	1,248,987	1,213,043
Total cash and cash equivalents	1,248,987	1,213,043

22. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	1,213,043	35,944	1,248,987
	1,213,043	35,944	1,248,987

23. Pension commitments

The Association operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Association in an independently administered fund. The pension cost charge represents contributions payable by the Association to the fund and amounted to £18,071 (2019 - £19,647). Contributions totalling £2,685 (2019 - £2,556) were payable to the fund at the balance sheet date and are included in creditors.

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24. Operating lease commitments

At 31 December 2020 the Association had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	28,553	30,940
Later than 1 year and not later than 5 years	64,288	33,820
	92,841	64,760

25. Controlling party

The Association is under the control of its Trustees who are the members for company purpose.