

**THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

**CHARITY NUMBER 1062239**

**Hentons**  
**Chartered Accountants**  
**5th Floor, Charles House**  
**108-110 Finchley Road**  
**London NW3 5JJ**

**THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021**

**CONTENTS**

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Trustees:</b>	N Springer R Springer
<b>Governing Document and Constitution</b>	Trust Deed dated 17 April 1997, as an unincorporated association in England.
<b>Charity Registration Number</b>	1062239
<b>Charity Office</b>	274A Kentish Town Road London NW5 2AA
<b>Bankers</b>	Barclays Bank plc
<b>Accountants</b>	Hentons Chartered Accountants 5th Floor, Charles House 108-110 Finchley Road London NW3 5JJ

# THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST

## TRUSTEES' REPORT (continued)

The trustees present their report and financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 and 8 and comply with the charity's trust deed and applicable law.

### Structure, Governance and Management

The trustees named on page 1 served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The trustees are responsible for the day to day administration of the charity and hold periodic trustees' meetings.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. The Board of Trustees ensures that the skill requirements of trustees are kept under review. New trustees, if required, are sought by recommendation from existing trustees, and the required training is given by the existing trustees.

### Objectives and Activities for public benefit

The Charitable Trust is constituted by Trust Deed and its public benefit objectives and aims, and grant-making policy, are to apply the Trust Fund and Income thereof for assistance to those in need, for the advancement of education, religion or for other purposes beneficial to the community.

### Grant – Making Policy

The trustees meet from time to time to consider making charitable grants to institutions and to review any applications for grants that have been received.

In furtherance of its public objectives, during the year the charity made institutional grants of £71,517, details of which are shown in note 3 of the Notes to the Financial Statements. The policy of the charity is to continue to apply the Trust Fund and Income thereof for the charitable purposes as specified in the Trust Deed, for public benefit.

### Achievements and Performance

The trustees consider that the performance of the charity this year has been satisfactory. During the year the charity made 65 institutional grants for the aforementioned general charitable purposes in support of the public benefit activities of those institutions.

Other than the Board of Trustees, the charity is not dependent upon the services of unpaid volunteers, donations-in-kind or other intangible income.

### Financial Review

The principle source of income is donations received.

Details of expenditure on charitable activities are shown in the Statement of Financial Activities on page 5 of the Financial Statements. Expenditure incurred during the year related to Charitable Grants, and Support Costs (Governance Costs) necessary in relation to the charity's activities.

**TRUSTEES' REPORT (continued)**

**Reserves Policy**

The trustees have examined the requirement for free reserves which are those unrestricted funds not designated for a specific use. It is the policy of the charity to maintain free reserves at a level considered adequate to provide sufficient funds for on average approximately three to six months' unrestricted expenditure to cover governance costs and to respond to emergency applications for grants which may arise from time to time; the free reserves amounted to £24,288 at 5 April 2021.

**Future Plans**

The charity intends to continue making institutional grants for the aforementioned charitable purposes, as specified in the Trust Deed, for public benefit.

**Risk Management**

The trustees have reviewed the affairs of the charity and do not consider that there are any major, strategic, business and operational risks which the charity faces.

**Going Concern**

There are no uncertainties about the charity's ability to continue as a going concern as indicated in note 9 of the Notes to the Financial Statements.

**Statement of trustees' responsibilities**

The trustees are responsible under the law applicable to charities in England and Wales and United Kingdom Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice) for preparing a Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the charity's income and expenditure during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies, as described in note 1 of the Notes to the Financial Statements, and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in operation, and on the accruals concept.

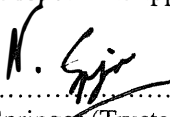
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the Statement of Financial Activities and Balance Sheet in accordance with generally accepted accounting principles or practice, the trustees having had regard to the substance of the reported transaction or arrangement.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to guidance issued by the Charity Commissioners, including public benefit objectives. The activities undertaken for public benefit are as hereinbefore described.

**Approved**

This report was approved by the trustees on 26 January 2022 and signed on their behalf by:

  
.....  
N Springer (Trustee)

# THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LAUFFER FAMILY CHARITABLE TRUST

I report on the financial statements of the Charity for the year ended 5 April 2021, set out on pages 5 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As described on page 3, the charity's trustees are responsible for the preparation of the Trustees' Annual Report and financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity has prepared "accruals basis" financial statements. I am qualified to undertake the independent examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:-

- examine the financial statements (under Section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:-

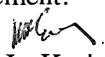
- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form in content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair view" which is not considered part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

#### **Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the independent examiner's statement.

5th Floor, Charles House  
108-110 Finchley Road  
London NW3 5JJ

  
N. J. Kariya F.C.A  
Hentons  
Chartered Accountants

26 January 2022

**THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 General Fund	2020 General Fund
<b><u>Income and Endowments</u></b>			
Donations		60,000	81,250
Investment Income	2	<u>14</u>	<u>92</u>
<b><u>Total Income</u></b>		<b><u>£60,014</u></b>	<b><u>£81,342</u></b>
<b><u>Expenditure</u></b>			
<b><u>Expenditure on Charitable Activities :-</u></b>			
Direct Charitable Expenditure - Grants	3	71,517	99,791
Support Costs (all Governance Costs)	4	1,680	1,800
<b><u>Total Expenditure on Charitable Activities</u></b>		<b><u>£73,197</u></b>	<b><u>£101,591</u></b>
<b><u>Net (Outgoing) resources for the year and Net Movements on Funds</u></b>		<b>(13,183)</b>	<b>(20,249)</b>
<b><u>Unrestricted Funds balance brought forward at 6 April 2020</u></b>		<b><u>37,471</u></b>	<b><u>57,720</u></b>
<b><u>Unrestricted Funds balance carried forward at 5 April 2021</u></b>		<b><u>£24,288</u></b>	<b><u>£37,471</u></b>

All of the activities of the charity are classed as continuing.

The notes on pages 7 to 9 form part of these Financial Statements.

# THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST

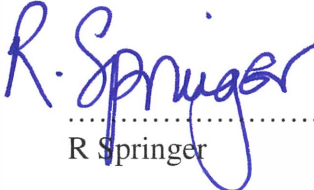
## BALANCE SHEET AT 5 APRIL 2021

	Notes	2021	2020
<b><u>Current Assets</u></b>			
Balances at Bank		25,968	39,271
<b><u>Less: Creditors:</u></b>			
Amounts falling due within one year	5	<u>1,680</u>	<u>1,800</u>
<b><u>Net Current Assets and Net Assets</u></b>		<b><u>£24,288</u></b>	<b><u>£37,471</u></b>
<b><u>Represented By :</u></b>			
Unrestricted Funds – General Reserves and Total Charity Funds	7	<u>£24,288</u>	<u>£37,471</u>

The notes on pages 7 to 9 form part of these Financial Statements.

Approved by the Board of Trustees on 26 January 2022.

  
 .....  
 N Springer - Trustee

  
 .....  
 R Springer - Trustee



# THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

### 1. Accounting Policies

#### Charity Information

The Rosalyn & Nicholas Springer Charitable Trust is a charity registered with the Charity Commission for England and Wales. The charity's legal form and address is shown on page 1 of the Trustees' Report. The nature of the charity's operations and principal activities are shown on page 2 of the Trustees' Report.

#### **Basis of Preparation**

The charity is a Public Benefit Entity as defined by Financial Reporting Standard 102 (FRS 102).

The financial statements have been prepared under the historical cost convention in accordance with the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102) 2015 effective January 2015 as subsequently updated for reporting periods beginning on or after 1 January 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice 2005 which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on a going concern basis in accordance with note 9 of the Notes to the Financial Statements.

#### **Income**

All income is accounted for as receivable by the charity. There were no permanent endowments received in the year (2020 – NIL).

#### **Expenditure on Charitable Activities**

Support Costs are charged on an accruals basis.

Grants are charged in the year when paid; they comprise donations to third-party institutions in accordance with the charitable objects of the charity and its public benefit objectives.

#### **Funds Structure**

Funds held by the charity are :-

Unrestricted General Funds – these are funds which are immediately available to be used in accordance with the charitable objects at the discretion of the trustees.

#### **Taxation**

The Rosalyn & Nicholas Springer Charitable Trust is a registered charity and is therefore exempt from Income Tax and Capital Gains Tax.

**THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

**1. Accounting Policies (continued)**

**Value Added Tax**

Value Added Tax is not recoverable by the charity and, as such, is included in the relevant costs in the Statement of Financial Activities.

**2. Investment Income**

	<u>2021</u>	<u>2020</u>
Bank Interest	<u>£14</u>	<u>£92</u>

	Number of Grants in year ended 5/4/21	<u>2021</u>	Number of Grants in year ended 5/4/20	<u>2020</u>
<b>3. Direct Charitable Expenditure - Grants</b>				
Charitable Donations: -				
Jewish Homes	1	10,000	-	-
Magen David Adom UK	2	6,000	1	10,000
Chai Cancer Care	1	5,000	2	6,000
Jewish Care	1	5,000	3	10,550
Marie Curie	1	4,500	1	1,000
LifeLites	2	2,500	1	3,000
World Jewish Relief	1	2,000	1	3,000
The Langdon Foundaton	1	2,000	-	-
The Caring Family Foundation	1	2,000	-	-
Holocaust Educational Trust	1	2,000	1	2,000
Shaare Zedek	3	1,660	3	6,600
West London Synagogue	4	2,900	5	2,400
Western Marble Arch Synagogue	7	3,411	7	2,451
JCoss	1	1,400	-	-
Jewish Women's Aid	2	2,000	-	-
Jewish National Fund	1	1,500	-	-
Wizo	2	1,250	-	-
British Friends of Israel Dog Centre for the Blind	2	1,600	1	1,000
Nightingale Hammerson	1	1,000	4	4,450
Heart Cells Foundation	1	1,000	2	3,500
The National Holocaust Centre	1	1,000	1	1,000
Prism the Gift Fund	1	1,000	-	-
Proms at St Jude's (S.J.P Charity Ltd)	1	1,000	1	3,500
UK Jewish Film Festival	1	1,000	1	1,750
Jewish Music Institute	1	1,000	-	-
Community Sercurity Trust	-	-	2	6,000
Yad Vashem	-	-	1	2,500
Hilotiles	-	-	1	2,000
Youth Aliyah Child Rescue	-	-	1	1,000
Habonim	-	-	1	1,000
Maccabi UK	-	-	3	1,600
Norwood Ravenswood	-	-	1	2,000
St Paul's School	-	-	1	1,000
Regents Park Open Air Theatre	-	-	2	2,400
United Joint Israel Appeal	-	-	1	5,000
Camp Simcha	-	-	3	1,500
Belsize Square Synagogue	-	-	1	1,715
Foundation for Jewish Heritage	-	-	1	1,000
Other (all below £1,000)	<u>24</u>	<u>7,796</u>	<u>29</u>	<u>8,875</u>
	<u>65</u>	<u>£71,517</u>	<u>83</u>	<u>£99,791</u>

**THE ROSALYN & NICHOLAS SPRINGER CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2021 (continued)**

	Number of Grants in year ended 5/4/21	<u>2021</u>	Number of Grants in year ended 5/4/20	<u>2020</u>
<b>Note:- All grants were institutional grants for the purposes of :</b>				
Medical Care and Welfare	38	53,556	43	57,850
Religious Activities and Communal	17	9,311	28	25,391
Education	6	5,500	5	8,000
Recreation and Culture	4	3,150	7	8,550
	<u>65</u>	<u>£71,517</u>	<u>83</u>	<u>£99,791</u>

	<u>2021</u>	<u>2020</u>
<b>4. <u>Support costs (all Governance costs) in support of Charitable Activities</u></b>		
Accountancy (£1,380) and costs of Independent Examination (£300)	<u>£1,680</u>	<u>£1,800</u>

	<u>2021</u>	<u>2020</u>
<b>5. <u>Creditors : Amounts falling due within one year</u></b>		
Accruals	<u>£1,680</u>	<u>£1,800</u>

- 6. Staff Costs and Trustees' Remuneration**  
There were no employees during the year (2020-Nil).

No remuneration was paid to trustees in the year (2020-Nil) and no expenses were reimbursed to trustees in the year (2020-Nil).

<b>7. <u>Unrestricted Funds</u></b>	<b>General Reserves</b>
Balance at 6 April 2020	37,471
Net Movement in Funds for the year	<u>(13,183)</u>
Balance at 5 April 2021	<u>£24,288</u>

- 8. Related Party Transaction**  
During the year the charity made donations to Magen David Adom (UK) and Lifelites of £6,000 and £2,500 respectively (2020 £10,000 and £3,000 respectively), both charities of which N. Springer is a trustee who derived no personal benefit therefrom.

- 9. Going Concern**  
The Trustees have assessed whether the going concern basis of preparation of the financial statements continues to be appropriate based upon whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the Coronavirus COVID-19 pandemic.

In the event of a significant future decline in the charity's income, this may result in a reduction in the level of charitable grants to institutions that the charity is normally able to make.

At the time of approving the financial statements the trustees believe that all appropriate measures will be taken to ensure that the charity will be able to continue its operations for a least the next twelve months and thus conclude that the going concern basis remains appropriate.