

Charity registration number 1062238

Company registration number 3243813 (England and Wales)

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P W Fisher Mr M S Kay Mr B F McCann Mr D W E Miller Mr T R Warner Mr D G Reid	(Appointed 1 March 2024)
Secretary	Mr T R Warner	
Charity number	1062238	
Company number	3243813	
Principal and Registered office	Union Street Chester CH1 1QP	
Independent examiner	Andrew Hopwood BSc (Hons) FCA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE	

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
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CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Association was set up in 1977 to continue the operation of the Chester City Baths (opened in 1901). Our mission is the promotion and provision of affordable facilities for the benefit of the residents of Chester and District for all aspects of health, fitness and competitive swimming and related activities, with particular emphasis on teaching children and adults to swim for their safety, well-being and enjoyment, and to provide a centre of excellence for the training of swimming coaches, teachers, officials, lifeguards and other water related activities.

Policies

The Association endeavors to minimise pool hire costs by maximizing utilisation of water time with a combination of Association paid staff supported by voluntary Trustees.

Principal Activity

The principal activity of the company throughout the year was that of operating and maintaining the Victorian swimming baths based in Chester.

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The leadership team are incredibly proud to have re-opened the swimming baths post-Covid, this is particularly pleasing since many similar organisations have remained closed. However after re-opening one of our two pools in April 2021, the Trustees have had to implement significant increases in charges to maintain the viability of the Baths.

Following the closure of the building during the COVID period, our second pool needed significant repair work. The funding needed for this work was successfully raised from a wide range of sources and the repairs completed. The financial position of the Baths remains finely balanced and our Trustees and staff are working hard to ensure that we have sufficient business for second pool to cover the incremental staffing and utility costs before we re-open it.

The one pool that is open continues to operate at a very high level of occupancy.

Financial review

Last year we were able to add £64,087 to our reserves. This year our reserves reduced by £32,565 to £103,599 primarily because of our commitment to hold prices to pool users through to December 2023. Whilst the new year is a challenging one as a result of further increases in operating costs we have reviewed our charges upwards and are focusing additional efforts on our fundraising which was particularly successful in 2023.

We continue to work closely with Cheshire West and Chester Council who are our landlord and our local authority on plans for developing the City Baths building and its uses in order to ensure long term sustainability.

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Reserves policy

Our reserves policy was established in January 2003 and states that financial reserves are required to fund the following:

- The unexpected replacement of major items of ageing plant & equipment that arise from time to time, and which cannot be accommodated within the annual extraordinary maintenance budget and for which grant funding is not available.
- Unexpected major repairs not included in the annual extraordinary maintenance budget.
- Major items of capital equipment that cannot reasonably be accommodated within the annual operating budget and for which grant funding is not available.

The target minimum level of financial reserves is currently set at £250,000. Actual free reserves as at 31 March 2024 were £86,643 and the Charity continues to work to rebuild these balances to ensure future sustainability. At the same time the Charity is working on a range of improvement projects within the building to enhance the facilities available to users.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P W Fisher

Mr M S Kay

Mr B F McCann

Mr D W E Miller

Mr A Heslop

(Resigned 29 March 2024)

Mr T R Warner

Mr D G Reid

(Appointed 1 March 2024)

For the methods, policies and procedures for the recruitment, appointment, induction and training of new Trustees we closely follow the guidance offered in the Charity Commission booklet CC3, Responsibilities of Charity Trustees, February 2008 (updated May 2018). Up to now appointments have been made from the broad community of swimmers and parents of swimmers that use the City Baths, chosen for the particular skills and time commitment that we need and that they have to offer. Prospective appointees are given a copy of the above booklet so that they can understand their responsibilities before accepting. Our induction pack includes the Memorandum & Articles of Association and past minutes of board meetings and management accounts.

Training is through discussions with other board members.

The trustees' report was approved by the Board of Trustees.

Mr D G Reid

Trustee

Dated: 23 September 2024

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTER CITY BATHS LIMITED**

I report to the trustees on my examination of the financial statements of Chester City Baths Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Hopwood BSc (Hons) FCA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 23 September 2024

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	609	1,152	1,761	7,794	67,575	75,369
Charitable activities	4	279,612	-	279,612	267,573	-	267,573
Other trading activities	5	1,847	-	1,847	1,948	-	1,948
Investments	6	52	-	52	40	-	40
Other income	7	2,483	-	2,483	2,385	-	2,385
Total income		284,603	1,152	285,755	279,740	67,575	347,315
Expenditure on:							
Charitable activities	8	294,910	18,821	313,731	219,314	60,505	279,819
Other trading activities	13	4,662	-	4,662	3,420	-	3,420
Total expenditure		299,572	18,821	318,393	222,734	60,505	283,239
Net gains/(losses) on investments	14	73	-	73	11	-	11
Gross transfers between funds		-	-	-	17,454	(17,454)	-
Net movement in funds		(14,896)	(17,669)	(32,565)	74,471	(10,384)	64,087
Fund balances at 1 April 2023		115,855	20,309	136,164	41,384	30,693	72,077
Fund balances at 31 March 2024		100,959	2,640	103,599	115,855	20,309	136,164

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
BALANCE SHEET
AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	16	14,316	15,846
Investments	17	932	858
		<u>15,248</u>	<u>16,704</u>
Current assets			
Stocks	18	1,873	1,440
Debtors	19	24,578	25,094
Cash at bank and in hand		78,189	100,449
		<u>104,640</u>	<u>126,983</u>
Creditors: amounts falling due within one year	20	<u>(16,289)</u>	<u>(7,523)</u>
Net current assets		<u>88,351</u>	<u>119,460</u>
Total assets less current liabilities		<u>103,599</u>	<u>136,164</u>
Net assets excluding pension liability		<u>103,599</u>	<u>136,164</u>
		<u><u>103,599</u></u>	<u><u>136,164</u></u>
The funds of the charity			
Restricted income funds		2,640	20,309
Unrestricted funds		100,959	115,855
		<u>103,599</u>	<u>136,164</u>
		<u><u>103,599</u></u>	<u><u>136,164</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23 September 2024

Mr D G Reid
Trustee

Company registration number 3243813 (England and Wales)

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Chester City Baths Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Union Street, Chester, CH1 1QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other grants and donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct expenses includes costs associated with pool hire, vending and bar purchases recognised on an accruals basis.

Admin costs include expenses not directly attributable to the operational activities of the charity recognised on an accruals basis.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The company operates a defined contribution workplace pension scheme for the benefit of all eligible employees. Payments into the scheme are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	609	-	609	7,794	55,101	62,895
Grants	-	1,152	1,152	-	12,474	12,474
	<u>609</u>	<u>1,152</u>	<u>1,761</u>	<u>7,794</u>	<u>67,575</u>	<u>75,369</u>
Donations and gifts						
Marjory Boddy Trust	-	-	-	-	8,500	8,500
Kingfishers Swimming Club	-	-	-	-	6,002	6,002
Spacehive Crowdfunding	-	-	-	5,400	14,468	19,868
Ursula Keys Trust	-	-	-	-	10,000	10,000
Westminster Foundation	-	-	-	-	10,000	10,000
Other	609	-	609	2,394	6,131	8,525
	<u>609</u>	<u>-</u>	<u>609</u>	<u>7,794</u>	<u>55,101</u>	<u>62,895</u>
Grants receivable						
Chester West & Chester Council	-	1,152	1,152	-	12,474	12,474
	<u>-</u>	<u>1,152</u>	<u>1,152</u>	<u>-</u>	<u>12,474</u>	<u>12,474</u>

4 Charitable activities

	Unrestricted funds	Total
	2024 £	2023 £
Pool hire	<u>279,612</u>	<u>267,573</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bar takings	1,847	1,948
	=====	=====

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	52	40
	=====	=====

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,483	2,385
	=====	=====

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	2024	2023
	£	£
Staff costs	165,154	125,408
Staff training	6,379	5,039
Other staff expenses	672	-
	<hr/>	<hr/>
	172,205	130,447
Share of support costs (see note 9)	139,226	147,172
Share of governance costs (see note 9)	2,300	2,200
	<hr/>	<hr/>
	313,731	279,819
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	294,910	219,314
Restricted funds	18,821	60,505
	<hr/>	<hr/>
	313,731	279,819
	<hr/>	<hr/>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	1,829	-	1,829	1,761	-	1,761
Administration	7,366	-	7,366	5,619	-	5,619
Insurances	4,222	-	4,222	3,524	-	3,524
Legal and accountancy	7,580	-	7,580	9,850	-	9,850
Telephone	836	-	836	1,092	-	1,092
Cleaning, chemicals and sanitary	12,505	-	12,505	10,935	-	10,935
Repairs and renewals	6,154	-	6,154	35,751	-	35,751
Irrecoverable VAT	18,717	-	18,717	25,785	-	25,785
Marketing and website	6,732	-	6,732	-	-	-
Light and heat	70,037	-	70,037	50,259	-	50,259
Water supply and sewerage	3,248	-	3,248	2,596	-	2,596
Independent examination fees	-	2,300	2,300	-	2,200	2,200
	<u>139,226</u>	<u>2,300</u>	<u>141,526</u>	<u>147,172</u>	<u>2,200</u>	<u>149,372</u>
Analysed between Charitable activities	<u>139,226</u>	<u>2,300</u>	<u>141,526</u>	<u>147,172</u>	<u>2,200</u>	<u>149,372</u>

Governance costs includes payments to the accountants of £2,300 (2023 - £2,200) for independent examination fees.

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	2,300	2,200
- for other financial services	5,400	8,700
Depreciation of owned tangible fixed assets	<u>1,830</u>	<u>1,761</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Head count	41	30
	=====	=====
Employment costs	2024	2023
	£	£
Wages and salaries	154,664	118,959
Social security costs	2,565	-
Other pension costs	7,925	6,449
	=====	=====
	165,154	125,408

There were no employees whose annual remuneration was more than £60,000.

13 Other trading activities

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
Bar expenditure	4,662	3,420
	=====	=====

14 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	73	11
	=====	=====

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	195,354	3,950	199,304
Additions	-	300	300
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	195,354	4,250	199,604
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2023	179,508	3,950	183,458
Depreciation charged in the year	1,761	69	1,830
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	181,269	4,019	185,288
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2024	14,085	231	14,316
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	15,846	-	15,846
	<u> </u>	<u> </u>	<u> </u>

17 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2023	858
Valuation changes	74
	<u> </u>
At 31 March 2024	932
	<u> </u>
Carrying amount	
At 31 March 2024	932
	<u> </u>
At 31 March 2023	858
	<u> </u>

18 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,873	1,440
	<u> </u>	<u> </u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	23,085	24,019
Prepayments and accrued income	1,493	1,075
	<u>24,578</u>	<u>25,094</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	8	225
Trade creditors	2,259	2,241
Other creditors	1,879	-
Accruals and deferred income	12,143	5,057
	<u>16,289</u>	<u>7,523</u>

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,925	6,449

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	115,855	284,603	(299,572)	-	73	100,959
	<u>115,855</u>	<u>284,603</u>	<u>(299,572)</u>	<u>-</u>	<u>73</u>	<u>100,959</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
General funds	41,384	279,740	(222,734)	17,454	11	115,855
	<u>41,384</u>	<u>279,740</u>	<u>(222,734)</u>	<u>17,454</u>	<u>11</u>	<u>115,855</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	14,316	-	14,316
Investments	932	-	932
Current assets/(liabilities)	85,711	2,640	88,351
	<u>100,959</u>	<u>2,640</u>	<u>103,599</u>
	<u><u>100,959</u></u>	<u><u>2,640</u></u>	<u><u>103,599</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	15,846	-	15,846
Investments	858	-	858
Current assets/(liabilities)	99,151	20,309	119,460
	<u>115,855</u>	<u>20,309</u>	<u>136,164</u>
	<u><u>115,855</u></u>	<u><u>20,309</u></u>	<u><u>136,164</u></u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.