

Charity registration number 1062238

Company registration number 3243813 (England and Wales)

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P W Fisher Mr M S Kay Mr B F McCann Mr D W E Miller Mr A Heslop Mr T R Warner
Secretary	Mr T R Warner
Charity number	1062238
Company number	3243813
Principal and Registered office	Union Street Chester CH1 1QP
Independent examiner	Andrew Hopwood BSc (Hons) FCA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Association was set up in 1977 to continue the operation of the Chester City Baths (opened in 1901). Our mission is the promotion and provision of affordable facilities for the benefit of the residents of Chester and District for all aspects of health, fitness and competitive swimming and related activities, with particular emphasis on teaching children and adults to swim for their safety, well-being and enjoyment, and to provide a centre of excellence for the training of swimming coaches, teachers, officials, lifeguards and other water related activities.

Policies

The Association endeavors to minimise pool hire costs by maximizing utilisation of water time with a combination of Association paid staff supported by voluntary Trustees.

Principal Activity

The principal activity of the company throughout the year was that of operating and maintaining the Victorian swimming baths based in Chester.

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The leadership team are incredibly proud to have re-opened the swimming baths post-Covid, this is particularly pleasing since many similar organisations have remained closed. However after re-opening in April 2021, the business continued to run at a loss. To ensure sufficient revenue to remain open, the trustees agreed a significant price uplift implemented in January 2022. In November 2022, it was agreed that this rate be held constant through to December 2023.

Training on pumps and air handling units was carried out in 4th quarter of 2021 leading to significant costs savings in gas and electricity. Re-tiling of the Pacific pool was completed in the 3rd quarter of 2022, although at this point the difficult decision was made not to re-open. This was due to the fact that currently the facility does not generate enough business to run two pools profitably. In order to continue to reduce energy usage, a new, heat retaining cover for the Atlantic pool was installed in the 4th quarter of 2022. To improve operational resilience of the Atlantic pool and encourage a more diverse customer base e.g disabled customers, a second metal pool ladder was installed in March 2023.

Customers include a wide range of local clubs, schools, organisations and occasional bookings. All the clubs are accessible to the public and adult fitness swimming sessions are available. Following the cost increases, two schools left for alternative premises and although adult leisure swim numbers reduced, overall adult leisure revenue increased. It was also decided to maximise usage of the existing Atlantic pool to partly compensate for the Pacific pool remaining closed. This resulted in launching an additional one hour of adult leisure sessions at 8am and 3pm. A new children's Learn to Swim (LTS) class was also launched using teachers that had been trained over the summer. Dedicated LTS schools continued to run at Easter and in the summer.

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

A review of the accounts will show that whilst remarkable financial progress has been made towards becoming profitable and to cover the loss of around £80,000 of direct financial assistance from CWAC, the business remains precarious financially at a little over breakeven. In the immediate future is the prospect of the fixed energy contracts running out which will result in a significant increase in overall running costs. It is possible this could be covered by an increase in Atlantic pool hire charges but makes opening the Pacific pool even more remote. During the second quarter of 2022, a full weekend workshop was run by Good for Nothing (GFN) to help the swimming baths define a strategy to remain open for decades to come. This resulted in a suggestion to put in a significant claim to the Lottery Heritage fund to upgrade and reconfigure the building to bring in more diverse revenue streams. Once running, it is hoped that these revenue streams will be sufficient to help re-open the Pacific pool and sustain swimming activities for decades to come. Skilled labour remains scarce for both lifeguards and swim teachers. A significant fund-raising effort was implemented to obtain funds to train swim teachers and lifeguards, resulting in 4 new swim teachers and 3 new lifeguards. There was also a significant effort to raise funds to teach disadvantaged children to swim. These initiatives were so successful there remain restricted funding to be carried over into the 2023/2024 financial year.

The outsourcing of the monthly accounting and reporting for quarter one was completed. This change has run for the whole of the 2022/2023 financial year. There has been no change to the Board of Directors.

Reserves policy

Our reserves policy was established in January 2003 and states that financial reserves are required to fund the following:

- The unexpected replacement of major items of ageing plant & equipment that arise from time to time, and which cannot be accommodated within the annual extraordinary maintenance budget and for which grant funding is not available.
- Unexpected major repairs not included in the annual extraordinary maintenance budget.
- Major items of capital equipment that cannot reasonably be accommodated within the annual operating budget and for which grant funding is not available.

The target minimum level of financial reserves is currently set at £250,000. Actual free reserves as at 31 March 2023 were £99,151 and the Association continues to work to rebuild these balances to ensure future sustainability. At the same time the Association is working on a range of improvement projects within the building to enhance the facilities available to users.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P W Fisher
Mr M S Kay
Mr B F McCann
Mr D W E Miller
Mr A Heslop
Mr T R Warner

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

For the methods, policies and procedures for the recruitment, appointment, induction and training of new Trustees we closely follow the guidance offered in the Charity Commission booklet CC3, Responsibilities of Charity Trustees, February 2008 (updated May 2018). Up to now appointments have been made from the broad community of swimmers and parents of swimmers that use the City Baths, chosen for the particular skills and time commitment that we need and that they have to offer. Prospective appointees are given a copy of the above booklet so that they can understand their responsibilities before accepting. Our induction pack includes the Memorandum & Articles of Association and past minutes of board meetings and management accounts.

Training is through discussions with other board members.

The trustees' report was approved by the Board of Trustees.

Mr A Heslop

Trustee

Dated: 23 May 2023

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTER CITY BATHS LIMITED**

I report to the trustees on my examination of the financial statements of Chester City Baths Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Hopwood BSc (Hons) FCA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 23 May 2023

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	7,794	67,575	75,369	54,261	63,066	117,327
Charitable activities	4	267,573	-	267,573	194,561	-	194,561
Other trading activities	5	1,948	-	1,948	684	-	684
Investments	6	40	-	40	23	-	23
Other income	7	2,385	-	2,385	8,553	-	8,553
Total income		279,740	67,575	347,315	258,082	63,066	321,148
Expenditure on:							
Charitable activities	8	219,314	60,505	279,819	241,476	32,373	273,849
Other trading activities	12	3,420	-	3,420	3,273	-	3,273
Total expenditure		222,734	60,505	283,239	244,749	32,373	277,122
Net gains/(losses) on investments	13	11	-	11	82	-	82
Net incoming resources before transfers		57,017	7,070	64,087	13,415	30,693	44,108
Gross transfers between funds		17,454	(17,454)	-	-	-	-
Net movement in funds		74,471	(10,384)	64,087	13,415	30,693	44,108
Fund balances at 1 April 2022		41,384	30,693	72,077	27,969	-	27,969
Fund balances at 31 March 2023		115,855	20,309	136,164	41,384	30,693	72,077

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
BALANCE SHEET
AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	15	15,846	-
Investments	16	858	847
		<u>16,704</u>	<u>847</u>
Current assets			
Stocks	17	1,440	731
Debtors	18	25,094	30,432
Cash at bank and in hand		100,449	64,679
		<u>126,983</u>	<u>95,842</u>
Creditors: amounts falling due within one year	19	<u>(7,523)</u>	<u>(24,612)</u>
Net current assets		119,460	71,230
Total assets less current liabilities		<u>136,164</u>	<u>72,077</u>
Income funds			
Restricted funds	20	20,309	30,693
Unrestricted funds		115,855	41,384
		<u>136,164</u>	<u>72,077</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 May 2023

Mr A Heslop
Trustee

Company registration number 3243813

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Charity information

Chester City Baths Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Union Street, Chester, CH1 1QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other grants and donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct expenses includes costs associated with pool hire, vending and bar purchases recognised on an accruals basis.

Admin costs include expenses not directly attributable to the operational activities of the charity recognised on an accruals basis.

**CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The company operates a defined contribution workplace pension scheme for the benefit of all eligible employees. Payments into the scheme are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	7,794	55,101	62,895	751	46,866	47,617
Grants	-	12,474	12,474	53,510	16,200	69,710
	<u>7,794</u>	<u>67,575</u>	<u>75,369</u>	<u>54,261</u>	<u>63,066</u>	<u>117,327</u>
Donations and gifts						
Marjory Boddy Trust	-	8,500	8,500	-	10,000	10,000
Earl of Chester's Fund	-	-	-	-	10,000	10,000
Kingfishers Swimming Club	-	6,002	6,002	-	-	-
Spacehive Crowdfunding	5,400	14,468	19,868	-	-	-
Ursula Keys Trust	-	10,000	10,000	-	-	-
Westminster Foundation	-	10,000	10,000	-	-	-
Other	2,394	6,131	8,525	751	26,866	27,617
	<u>7,794</u>	<u>55,101</u>	<u>62,895</u>	<u>751</u>	<u>46,866</u>	<u>47,617</u>
Grants receivable						
Chester City Council	-	-	-	12,000	-	12,000
National Heritage	-	-	-	5,510	-	5,510
Sports England lottery funding	-	-	-	36,000	1,200	37,200
Chester West & Chester Council	-	12,474	12,474	-	15,000	15,000
	<u>-</u>	<u>12,474</u>	<u>12,474</u>	<u>53,510</u>	<u>16,200</u>	<u>69,710</u>

4 Charitable activities

	Unrestricted funds	Total
	2023 £	2022 £
Pool hire	<u>267,573</u>	<u>194,561</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bar takings	1,948	684
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	40	23
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	2,385	6,859
Coronavirus Job Retention Scheme income	-	1,694
	<u> </u>	<u> </u>
	<u>2,385</u>	<u>8,553</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	2023	2022
	£	£
Staff costs	125,407	118,960
Share of support costs (see note 9)	152,212	152,089
Share of governance costs (see note 9)	2,200	2,800
	<u>279,819</u>	<u>273,849</u>
Analysis by fund		
Unrestricted funds	219,314	241,476
Restricted funds	60,505	32,373
	<u>279,819</u>	<u>273,849</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	1,761	-	1,761	198	-	198
Administration	5,619	-	5,619	4,237	-	4,237
Insurances	3,524	-	3,524	4,647	-	4,647
Legal and accountancy	9,850	-	9,850	4,960	-	4,960
Telephone	1,092	-	1,092	1,020	-	1,020
Cleaning and sanitary	4,083	-	4,083	3,541	-	3,541
Repairs and renewals	35,751	-	35,751	32,672	-	32,672
Staffing expenses	-	-	-	376	-	376
Chemicals	6,853	-	6,853	5,194	-	5,194
Light and heat	50,259	-	50,259	72,833	-	72,833
Water supply and sewerage	2,596	-	2,596	1,161	-	1,161
Training	5,039	-	5,039	2,300	-	2,300
Irrecoverable VAT	25,785	-	25,785	18,950	-	18,950
Independent examination fees	-	2,200	2,200	-	2,800	2,800
	<u>152,212</u>	<u>2,200</u>	<u>154,412</u>	<u>152,089</u>	<u>2,800</u>	<u>154,889</u>
Analysed between Charitable activities	<u>152,212</u>	<u>2,200</u>	<u>154,412</u>	<u>152,089</u>	<u>2,800</u>	<u>154,889</u>

Governance costs includes payments to the accountants of £2,200 (2022 - £2,800) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Head count	30	13
Full time equivalent	5	3
Total	<u>35</u>	<u>16</u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees **(Continued)**

Employment costs	2023	2022
	£	£
Wages and salaries	118,958	113,779
Social security costs	-	4,971
Other pension costs	6,449	210
	<u>125,407</u>	<u>118,960</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bar expenditure	<u>3,420</u>	<u>3,273</u>

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	<u>11</u>	<u>82</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	177,747	3,950	181,697
Additions	17,607	-	17,607
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	195,354	3,950	199,304
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	177,747	3,950	181,697
Depreciation charged in the year	1,761	-	1,761
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	179,508	3,950	183,458
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	15,846	-	15,846
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	-	-
	<u> </u>	<u> </u>	<u> </u>

16 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2022	847
Valuation changes	11
	<u> </u>
At 31 March 2023	858
	<u> </u>
Carrying amount	
At 31 March 2023	858
	<u> </u>
At 31 March 2022	847
	<u> </u>

17 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	1,440	731
	<u> </u>	<u> </u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	24,019	8,025
Prepayments and accrued income	1,075	22,407
	<u>25,094</u>	<u>30,432</u>
	<u><u>25,094</u></u>	<u><u>30,432</u></u>
19 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	225	1,757
Trade creditors	2,241	13,890
Accruals and deferred income	5,057	8,965
	<u>7,523</u>	<u>24,612</u>
	<u><u>7,523</u></u>	<u><u>24,612</u></u>

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Swim the Pacific in Chester	41,896	(30,893)	11,003	28,961	(39,964)	-	-
Reduce energy use at Chester Baths	19,970	(280)	19,690	-	(2,236)	(17,454)	-
Sport England lottery funding: Quest support package							
	1,200	(1,200)	-	-	-	-	-
Holiday Activity Provision	-	-	-	3,974	(3,974)	-	-
LED Lighting Project	-	-	-	8,500	(6,215)	-	2,285
Training Teachers and Lifeguards	-	-	-	8,670	(4,844)	-	3,826
Learn to Swim Academy	-	-	-	17,470	(3,273)	-	14,197
	<u>63,066</u>	<u>(32,373)</u>	<u>30,693</u>	<u>67,575</u>	<u>(60,506)</u>	<u>(17,454)</u>	<u>20,309</u>

Swim the Pacific in Chester Fund - This appeal is to pay for the hand-crafted Victorian tiles required to repair the Pacific Pool at Chester City Baths which was drained due to Covid-19 leading to damage to the bottom of the pool.

Reduce energy use at Chester Baths Fund - This appeal is to raise the funds to purchase a pool cover to keep the heat in the Atlantic Pool at Chester City Baths and therefore reduce energy costs. The restriction is considered to have ended when the money was spent on the pool cover, which was capitalise, and therefore a transfer has been made to unrestricted funds to this effect.

CHESTER CITY BATHS LIMITED
(FORMERLY KNOWN AS CHESTER SWIMMING ASSOCIATION LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Learn to Swim Academy - This fund was created from various sources and aims to build on the intensive one week lessons for children on free school meals. The intent is to give each child the opportunity to have a swimming lesson each week for up to 18 months.

Holiday Activity Provision - This fund is in conjunction with CWAC to provide on-week intensive swimming lessons for children on free school meals.

LED Lighting Grant - This fund was from CWAC to help reduce energy bills and so contribute to net carbon zero. The fund is to replace all lights with low energy units and controllers.

Teachers and Lifeguard Training - This fund was created from various sources and aims to help fill the local and national shortage of swim teachers, lifeguards and swim teacher teachers.

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	TotalUnrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	15,846	-	15,846	-	-
Investments	858	-	858	847	847
Current assets/(liabilities)	99,151	20,309	119,460	40,537	71,230
	<u>115,855</u>	<u>20,309</u>	<u>136,164</u>	<u>41,384</u>	<u>72,077</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.