

Charity registration number 1062238

Company registration number 3243813 (England and Wales)

CHESTER SWIMMING ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHESTER SWIMMING ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P W Fisher
	Mr M S Kay
	Mr B F McCann
	Mr D W E Miller
	Mr A Heslop
	Mr T R Warner
Secretary	Mr T R Warner
Charity number	1062238
Company number	3243813
Principal and Registered office	Chester City Baths Union Street Chester CH1 1QP
Independent examiner	Andrew Hopwood BSc (Hons) FCA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

CHESTER SWIMMING ASSOCIATION LIMITED

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CHESTER SWIMMING ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Association was set up in 1977 to continue the operation of the Chester City Baths (opened in 1901). Our mission is the promotion and provision of affordable facilities for the benefit of the residents of Chester and District for all aspects of health, fitness and competitive swimming and related activities, with particular emphasis on teaching children and adults to swim for their safety, well-being and enjoyment, and to provide a centre of excellence for the training of swimming coaches, teachers, officials, lifeguards and other water related activities.

Policies

The Association endeavors to minimise pool hire costs by maximizing utilisation of water time with a combination of Association paid staff supported by voluntary Trustees.

Principal Activity

The principal activities of the company throughout the year were that of operating and maintaining the old city baths in Chester.

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The leadership team are incredibly proud to have re-opened the swimming baths post-Covid, this is particularly pleasing since many similar organisations have remained closed. The swimming baths have been open continuously since 1977, except for Covid lockdown and a short period between 2014 and 2015, to facilitate extensive renovation work on all aspects of the pool hall roofs and heating and ventilation. This was completed in conjunction between Cheshire West & Chester Council (CWAC) and the volunteer run charity. Customers include a wide range of local clubs, schools, organisations and occasional bookings. All the clubs are accessible to the public and there is available adult fitness swimming sessions. Much of the current leadership and technical resource comes from the Scuba Club, although there had been an increase in help from the Adult Leisure sessions.

Financial review

Following the major renovation projects completion and subsequent re-opening in 2015 there was an increase in income by almost 20% in the year to March 2020. Between March 2020 and May 2022, the building was largely closed because of the Covid-19 national lockdown.

To date the Pacific remains closed due to the cracked tiles caused by necessary Covid induced cost saving measures. The Atlantic re-opened in May 2021 after being placed in hibernation mode, rather than drain it. This was to ensure no repeat of the Pacific pool tile cracking problem and to enable a swift re-start in May 2021. Significant capital has been raised to re-open the Pacific pool and to date 75% of the required new tiles are on site. An order is in progress for the balance and subject to successfully raising the final funds needed it is possible that the Pacific will open in Autumn 2022.

CHESTER SWIMMING ASSOCIATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

Our reserves policy was established in January 2003 and states that financial reserves are required to fund the following:

- The unexpected replacement of major items of ageing plant & equipment that arise from time to time, and which cannot be accommodated within the annual extraordinary maintenance budget and for which grant funding is not available.
- Unexpected major repairs not included in the annual extraordinary maintenance budget.
- Major items of capital equipment that cannot reasonably be accommodated within the annual operating budget and for which grant funding is not available.

The target minimum level of financial reserves is currently set at £120,000. Actual free reserves as at 31 March 2022 were £40,537 and the Association continues to work to rebuild these balances to ensure future sustainability. At the same time the Association is working on a range of improvement projects within the building to enhance the facilities available to users.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P W Fisher
Mr M S Kay
Mr B F McCann
Mr D W E Miller
Mr A Heslop
Mr T R Warner

For the methods, policies and procedures for the recruitment, appointment, induction and training of new Trustees we closely follow the guidance offered in the Charity Commission booklet CC3, Responsibilities of Charity Trustees, February 2008. Up to now appointments have been made from the broad community of swimmers and parents of swimmers that use the City Baths, chosen for the particular skills and time commitment that we need and that they have to offer. Prospective appointees are given a copy of the above booklet so that they can understand their responsibilities before accepting. Our induction pack includes the Memorandum & Articles of Association and past minutes of board meetings and management accounts.

Training is through discussions with other board members.

The trustees' report was approved by the Board of Trustees.


Mr A Heslop

Trustee

Dated: 13 June 2022

CHESTER SWIMMING ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHESTER SWIMMING ASSOCIATION LIMITED

I report to the trustees on my examination of the financial statements of Chester Swimming Association Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Hopwood

Andrew Hopwood BSc (Hons) FCA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 13 June 2022

CHESTER SWIMMING ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	54,261	63,066	117,327	60,969
Charitable activities	4	194,561	-	194,561	6,942
Other trading activities	5	684	-	684	-
Investments	6	23	-	23	-
Other income	7	8,553	-	8,553	64,616
Total income		258,082	63,066	321,148	132,527
<u>Expenditure on:</u>					
Charitable activities	8	241,476	32,373	273,849	169,622
Other trading activities	12	3,273	-	3,273	3,091
Total expenditure		244,749	32,373	277,122	172,713
Net gains/(losses) on investments	13	82	-	82	190
Net movement in funds		13,415	30,693	44,108	(39,996)
Fund balances at 1 April 2021		27,969	-	27,969	67,965
Fund balances at 31 March 2022		41,384	30,693	72,077	27,969

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHESTER SWIMMING ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		-		198
Investments	15		847		766
			<u>847</u>		<u>964</u>
Current assets					
Stocks	16	731		1,137	
Debtors	17	30,432		11,666	
Cash at bank and in hand		64,679		37,879	
		<u>95,842</u>		<u>50,682</u>	
Creditors: amounts falling due within one year	18	(24,612)		(23,677)	
Net current assets			<u>71,230</u>		<u>27,005</u>
Total assets less current liabilities			<u>72,077</u>		<u>27,969</u>
Income funds					
Restricted funds	19		30,693		-
Unrestricted funds			41,384		27,969
			<u>72,077</u>		<u>27,969</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 June 2022



Mr A Heslop
Trustee

Company registration number 3243813

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chester Swimming Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chester City Baths, Union Street, Chester, CH1 1QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other grants and donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Direct expenses includes costs associated with pool hire, vending and bar purchases recognised on an accruals basis.

Admin costs include expenses not directly attributable to the operational activities of the charity recognised on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The company operates a defined contribution pension scheme for the benefit of the Baths Manager. All other employees have access to a Stakeholder Pension Scheme registered with Norwich Union.

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	751	61,866	62,617	1,839
Grants	53,510	1,200	54,710	59,130
	<u>54,261</u>	<u>63,066</u>	<u>117,327</u>	<u>60,969</u>
Donations and gifts				
Marjory Boddy Trust	-	10,000	10,000	-
Earl of Chester's Fund	-	10,000	10,000	-
Cheshire West and Chester Council	-	15,000	15,000	-
Other	751	26,866	27,617	1,839
	<u>751</u>	<u>61,866</u>	<u>62,617</u>	<u>1,839</u>
Grants receivable				
Chester City Council	12,000	-	12,000	9,540
National Heritage	5,510	-	5,510	49,590
Sports England lottery funding	36,000	1,200	37,200	-
	<u>53,510</u>	<u>1,200</u>	<u>54,710</u>	<u>59,130</u>

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Unrestricted funds	Total
	2022	2021
	£	£
Pool hire	194,561	6,942

5 Other trading activities

	Unrestricted funds	Total
	2022	2021
	£	£
Bar takings	684	-

6 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	23	-

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	6,859	-
Coronavirus Job Retention Scheme income	1,694	64,616
	8,553	64,616

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	118,960	100,297
Share of support costs (see note 9)	152,089	67,025
Share of governance costs (see note 9)	2,800	2,300
	<u>273,849</u>	<u>169,622</u>
Analysis by fund		
Unrestricted funds	241,476	169,622
Restricted funds	32,373	-
	<u>273,849</u>	<u>169,622</u>
For the year ended 31 March 2021		
Unrestricted funds	<u>169,622</u>	

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	198	-	198	66	-	66
Administration	4,237	-	4,237	3,086	-	3,086
Insurances	4,647	-	4,647	2,720	-	2,720
Legal and accountancy	4,960	-	4,960	3,333	-	3,333
Telephone	1,020	-	1,020	699	-	699
Cleaning and sanitary	3,541	-	3,541	942	-	942
Repairs and renewals	32,672	-	32,672	2,672	-	2,672
Staffing expenses	376	-	376	277	-	277
Chemicals	5,194	-	5,194	3,480	-	3,480
Light and heat	72,833	-	72,833	46,633	-	46,633
Water supply and sewerage	1,161	-	1,161	3,117	-	3,117
Training	2,300	-	2,300	-	-	-
Irrecoverable VAT	18,950	-	18,950	-	-	-
Independent examination fees	-	2,800	2,800	-	2,300	2,300
	<u>152,089</u>	<u>2,800</u>	<u>154,889</u>	<u>67,025</u>	<u>2,300</u>	<u>69,325</u>
Analysed between						
Charitable activities	<u>152,089</u>	<u>2,800</u>	<u>154,889</u>	<u>67,025</u>	<u>2,300</u>	<u>69,325</u>

Governance costs includes payments to the accountants of £2,800 (2021 - £2,300) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Head count	13	14
Full time equivalent	3	3

Employment costs

	2022 £	2021 £
Wages and salaries	113,779	94,714
Social security costs	4,971	3,799
Other pension costs	210	1,784
	<u>118,960</u>	<u>100,297</u>

There were no employees who received total emoluments of more than £60,000 during the year.

12 Other trading activities

	Unrestricted funds 2022	Unrestricted funds 2021
Bar expenditure	<u>3,273</u>	<u>3,091</u>

13 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	<u>82</u>	<u>190</u>

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	177,747	3,950	181,697
At 31 March 2022	177,747	3,950	181,697
Depreciation and impairment			
At 1 April 2021	177,747	3,752	181,499
Depreciation charged in the year	-	198	198
At 31 March 2022	177,747	3,950	181,697
Carrying amount			
At 31 March 2021	-	198	198

15 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2021	766
Valuation changes	81
At 31 March 2022	847
Carrying amount	
At 31 March 2022	847
At 31 March 2021	766

16 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	731	1,137

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	8,025	7,899
Other debtors	-	3,767
Prepayments and accrued income	22,407	-
	<u>30,432</u>	<u>11,666</u>

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,757	1,189
Trade creditors	13,890	19,538
Accruals and deferred income	8,965	2,950
	<u>24,612</u>	<u>23,677</u>

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Swim the Pacific in Chester	-	41,896	(30,893)	11,003
Reduce energy use at Chester Baths	-	19,970	(280)	19,690
Sport England lottery funding : Quest Support Package	-	1,200	(1,200)	-
	<u>-</u>	<u>63,066</u>	<u>(32,373)</u>	<u>30,693</u>

Swim the Pacific in Chester Fund - This appeal is to pay for the hand-crafted Victorian tiles required to repair the Pacific Pool at Chester City Baths which was drained due to Covid-19 leading to damage to the bottom of the pool.

Reduce energy use at Chester Baths Fund - This appeal is to raise the funds to purchase a pool cover to keep the heat in the Atlantic Pool at Chester City Baths and therefore reduce energy costs.

Sport England lottery funding : Quest support package - This award was for a two day support package which consisted of a Quest Assessment and a Quest Support Day to support the facility recovery plan.

CHESTER SWIMMING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	-	-	-	198
Investments	847	-	847	766
Current assets/(liabilities)	40,537	30,693	71,230	27,005
	<u>41,384</u>	<u>30,693</u>	<u>72,077</u>	<u>27,969</u>

21 Related party transactions

During the year £nil was paid to Shareholder Strategies Ltd (2021 - £583) for work undertaken on the Charity's internal book-keeping and accounting. Shareholder Strategies Ltd is a company in which the Trustee, Brian McCann is a Director and Shareholder. This work had previously been undertaken by a 3rd party who wasn't a related party. All work carried out was invoiced at or below the market value for services supplied.