

Charity Registration No. 1062238

Company Registration No. 3243813 (England and Wales)

**CHESTER SWIMMING ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# CHESTER SWIMMING ASSOCIATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P W Fisher	
	Mr M S Kay	
	Mr B F McCann	
	Mr D W E Miller	
	Mr A Heslop	(Appointed 14 July 2020)
	Mr T R Warner	(Appointed 1 May 2020)
<b>Secretary</b>	Mr T R Warner	
<b>Charity number</b>	1062238	
<b>Company number</b>	3243813	
<b>Principal and Registered office</b>	Chester City Baths Union Street Chester CH1 1QP	
<b>Independent examiner</b>	Andrew Hopwood BSc (Hons) FCA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE	

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# CHESTER SWIMMING ASSOCIATION LIMITED

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# CHESTER SWIMMING ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Association was set up in 1977 to continue the operation of the Chester City Baths (opened in 1901). Our mission is the promotion and provision of affordable facilities for the benefit of the residents of Chester and District for all aspects of health, fitness and competitive swimming and related activities, with particular emphasis on teaching children and adults to swim for their safety, well-being and enjoyment, and to provide a centre of excellence for the training of swimming coaches, teachers, officials, lifeguards and other water related activities.

### **Policies**

The Association endeavors to minimise pool hire costs by maximizing utilisation of water time with a combination of Association paid staff supported by voluntary Trustees.

### **Principal Activity**

The principal activities of the company throughout the year were that of operating and maintaining the old city baths in Chester.

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The swimming baths remained open and successful from 1977 until 2014 at which point extensive renovation work was required. This affected both pool hall roofs and all aspects of heating and ventilation. With valuable leadership and funding from Cheshire West & Chester Council (CWAC) this work was completed by the volunteer run charity and the Baths re-opened in October 2015. Both full depth pools (25yds and 20yds in length) were again hired out to a wide range of local clubs, schools, organisations and for occasional bookings. All the clubs are totally accessible to the general public. The Association has also launched a range of adult fitness swimming sessions which are open to all and is particularly encouraged by the growth in Sub-Aqua activities which provide both valuable income and an important source of volunteers with relevant skills.

The facility was largely closed during 2020 because of the Covid-19 Lockdowns, except for two weeks in Dec 2020 in-between Lockdown One and Lockdown Two. There was significant maintenance help from CW&C to enable re-opening of the facility e.g. pumps, filters, heating etc. All labour except the Baths manager remained on furlough for most of the year except for a brief period to support the December opening. The Swimming Baths manager was engaged in profitability and operational tasks. Close contact was maintained with customers through Lockdowns, and this included Chairman's Briefs and various one to one conversations. We welcomed Michael Plane to the management committee and there was no personnel change to the Board of Directors.

# CHESTER SWIMMING ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### Financial review

The major roofing, heating and ventilation projects were led by the local authority with members of the association also providing volunteer labour and raising finance from local charities. Following re-opening in 2015 there was an increase in income by almost 20% in the year to March 2020. In March 2020 we had to close the building because of the COVID-19 national lockdown.

The Pacific remains closed due to the tile cracking issue. The Atlantic re-opened in December for two weeks before Lockdown Two. During 2021 Quarter One, the Atlantic pool was put into 'hibernation' mode, rather than drain it. This was to ensure no repeat of the Pacific pool tile cracking problem and to enable a swift re-start in April 2021.

Significant grants were obtained for operational funding, mostly in the form of Coronavirus recovery grants of at least £70,000.

### Reserves policy

Our reserves policy was established in January 2003 and states that financial reserves are required to fund the following:

- The unexpected replacement of major items of ageing plant & equipment that arise from time to time, and which cannot be accommodated within the annual extraordinary maintenance budget and for which grant funding is not available.
- Unexpected major repairs not included in the annual extraordinary maintenance budget.
- Major items of capital equipment that cannot reasonably be accommodated within the annual operating budget and for which grant funding is not available.

The target minimum level of financial reserves is currently set at £120,000. Actual reserves as at 31 March 2021 were £27,969 and the Association continues to work to rebuild these balances to ensure future sustainability. At the same time the Association is working on a range of improvement projects within the building to enhance the facilities available to users.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P W Fisher

Mr M S Kay

Mr B F McCann

Mr D W E Miller

Mr A Heslop

Mr T R Warner

(Appointed 14 July 2020)

(Appointed 1 May 2020)

# CHESTER SWIMMING ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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Fred Morris retired as our Company Secretary in June 2020 having served on the Association's governing body since 1977 when he was one of the original founding members. The Trustees would like to record our deep appreciation for Fred's hard work over the past 43 years.

We are pleased to welcome Trevor Warner as our new Company Secretary.

For the methods, policies and procedures for the recruitment, appointment, induction and training of new Trustees we closely follow the guidance offered in the Charity Commission booklet CC3, Responsibilities of Charity Trustees, February 2008. Up to now appointments have been made from the broad community of swimmers and parents of swimmers that use the City Baths, chosen for the particular skills and time commitment that we need and that they have to offer. Prospective appointees are given a copy of the above booklet so that they can understand their responsibilities before accepting. Our induction pack includes the Memorandum & Articles of Association and past minutes of board meetings and management accounts.

Training is through discussions with other board members.

The trustees' report was approved by the Board of Trustees.

Mr A Heslop  
Trustee

Dated: 31 January 2022



# CHESTER SWIMMING ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHESTER SWIMMING ASSOCIATION LIMITED

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I report to the trustees on my examination of the financial statements of Chester Swimming Association Limited (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Andrew Hopwood*

**Andrew Hopwood BSc (Hons) FCA**

Champion Allwoods Limited  
2nd Floor Refuge House  
33-37 Watergate Row  
Chester  
CH1 2LE

Dated: 31 January 2022

# CHESTER SWIMMING ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	60,969	122,380
Charitable activities	4	6,942	162,203
Investments	5	-	60
Other income	6	64,616	26,993
<b>Total income</b>		<b>132,527</b>	<b>311,636</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	7	172,713	269,181
 Net gains/(losses) on investments	 11	 190	 (543)
 <b>Net movement in funds</b>		 (39,996)	 41,912
Fund balances at 1 April 2020		67,965	26,053
<b>Fund balances at 31 March 2021</b>		<b>27,969</b>	<b>67,965</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# CHESTER SWIMMING ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		198		-
Investments	13		766		576
			<u>964</u>		<u>576</u>
<b>Current assets</b>					
Stocks	14	1,137		1,397	
Debtors	15	11,666		70,458	
Cash at bank and in hand		37,879		43,376	
		<u>50,682</u>		<u>115,231</u>	
<b>Creditors: amounts falling due within one year</b>	16	(23,677)		(47,842)	
Net current assets			<u>27,005</u>		<u>67,389</u>
<b>Total assets less current liabilities</b>			<u>27,969</u>		<u>67,965</u>
<b>Income funds</b>					
Unrestricted funds			<u>27,969</u>		<u>67,965</u>
			<u>27,969</u>		<u>67,965</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 January 2022



Mr A Heslop  
Trustee

Company Registration No. 3243813

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Chester Swimming Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Chester City Baths, Union Street, Chester, CH1 1QP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered the on-going situation with regard to COVID-19 as part of their going concern assessment. The view of the trustees is that, whilst they acknowledge the significant disruption that the pandemic has brought and will continue bring over the coming weeks and months, the trustees believe that the charity is well placed to negotiate the unique set of conditions currently facing the UK economy, which gives the trustees comfort in being able to meet the charity's liabilities for the coming 12 months.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other grants and donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Direct expenses includes costs associated with pool hire, vending and bar purchases recognised on an accruals basis.

Admin costs include expenses not directly attributable to the operational activities of the charity recognised on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The company operates a defined contribution pension scheme for the benefit of the Baths Manager. All other employees have access to a Stakeholder Pension Scheme registered with Norwich Union.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	1,839	310
Grants	59,130	122,070
	<u>60,969</u>	<u>122,380</u>
<b>Grants receivable for core activities</b>		
Chester City Council	9,540	122,070
National Heritage	49,590	-
	<u>59,130</u>	<u>122,070</u>

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	Unrestricted funds 2021 £	Total 2020 £
Pool Hire	6,942	162,203
	<u>6,942</u>	<u>162,203</u>

### 5 Investments

	Total 2021 £	Unrestricted funds 2020 £
Interest receivable	-	60
	<u>-</u>	<u>60</u>

### 6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
CJRS income	64,616	-
Bar takings	-	1,993
Covid 19 retail and leisure grant	-	25,000
	<u>64,616</u>	<u>26,993</u>

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Charitable activities

	2021 £	2020 £
Staff costs	100,297	124,973
Bar expenditure	3,091	663
	<u>103,388</u>	<u>125,636</u>
Share of support costs (see note 8)	67,025	141,045
Share of governance costs (see note 8)	2,300	2,500
	<u>172,713</u>	<u>269,181</u>

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	66	-	66	73	-	73
Administration	3,086	-	3,086	2,710	-	2,710
Insurances	2,720	-	2,720	2,720	-	2,720
Legal and accountancy	3,333	-	3,333	2,642	-	2,642
Telephone	699	-	699	568	-	568
Cleaning and sanitary	942	-	942	3,609	-	3,609
Repairs and renewals	2,672	-	2,672	874	-	874
Staffing expenses	277	-	277	2,249	-	2,249
Chemicals	3,480	-	3,480	6,148	-	6,148
Light and heat	46,633	-	46,633	117,130	-	117,130
Water supply and sewerage	3,117	-	3,117	2,322	-	2,322
Independent examination fees	-	2,300	2,300	-	2,500	2,500
	<u>67,025</u>	<u>2,300</u>	<u>69,325</u>	<u>141,045</u>	<u>2,500</u>	<u>143,545</u>
Analysed between Charitable activities	<u>67,025</u>	<u>2,300</u>	<u>69,325</u>	<u>141,045</u>	<u>2,500</u>	<u>143,545</u>

Governance costs includes payments to the accountants of £2,300 (2020 - £2,500) for independent examination fees.

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the charity during the year.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Head count	14	15
Full time equivalent	3	6

#### Employment costs

	2021 £	2020 £
Wages and salaries	94,714	117,863
Social security costs	3,799	5,326
Other pension costs	1,784	1,784
	<u>100,297</u>	<u>124,973</u>

There were no employees who received total emoluments of more than £60,000 during the year.

### 11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	<u>190</u>	<u>(543)</u>



# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 April 2020	177,747	3,686	181,433
Additions	-	264	264
At 31 March 2021	177,747	3,950	181,697
<b>Depreciation and impairment</b>			
At 1 April 2020	177,747	3,686	181,433
Depreciation charged in the year	-	66	66
At 31 March 2021	177,747	3,752	181,499
<b>Carrying amount</b>			
At 31 March 2021	-	198	198

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	576
Valuation changes	190
At 31 March 2021	766
<b>Carrying amount</b>	
At 31 March 2021	766
At 31 March 2020	576

### 14 Stocks

	2021 £	2020 £
Finished goods and goods for resale	1,137	1,397

# CHESTER SWIMMING ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	7,899	33,515
Other debtors	3,767	36,943
	<u>11,666</u>	<u>70,458</u>

### 16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,189	5,223
Trade creditors	19,538	40,119
Accruals and deferred income	2,950	2,500
	<u>23,677</u>	<u>47,842</u>

### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 March 2021 are represented by:		
Tangible assets	198	-
Investments	766	576
Current assets/(liabilities)	27,005	67,389
	<u>27,969</u>	<u>67,965</u>

### 18 Related party transactions

During the year £583 was paid to Shareholder Strategies Ltd (2020 - £2,750) for work undertaken on the Charity's internal book-keeping and accounting. Shareholder Strategies Ltd is a company in which the Trustee, Brian McCann is a Director and Shareholder. This work had previously been undertaken by a 3rd party who wasn't a related party. All work carried out was invoiced at or below the market value for services supplied.