

REGISTERED COMPANY NUMBER: 03334552 (England and Wales)
REGISTERED CHARITY NUMBER: 1062236

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Lady McAdden Breast Cancer Trust

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Lady McAdden Breast Cancer Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to preserve and promote the good health of the female population through advice, education and awareness.

The charity is also developing services to support individuals in the Essex locality who are undergoing breast cancer treatment by providing emotional support, and practical care during their treatment journey. Also, to help individuals who have completed their breast cancer treatment navigate life after cancer, the charity is developing services to support the emotional recovery, physical rehabilitation, and reintegration into daily life.

Significant activities

The significant activities of the charity in the year were:

Self referred nurse appointments for Breast Awareness:

Raising Awareness

The team at Lady McAdden continue to work hard at raising awareness, educating women and men about the signs and symptoms of breast cancer. Our nurse team sees people to show them how to check their breast's properly through our self-referral service, whether face to face, by video call or over the phone. The nurse team also offer breast pain clinic sessions, during which they discuss the possible pain triggers and encourage the keeping of a pain diary to help any subsequent investigations.

The service is vital in the fight against breast cancer survival as national figures show that 42% of women who are newly diagnosed have found their changes themselves and the earlier symptoms are detected the better the outcomes. Furthermore, 46% of women admit to not checking their breast's themselves, our service therefore gives women confidence that they know how to perform a breast check correctly and what to look for and is a significant part of our work.

Appointment Statistics

Type of appointment/Year	April '23- Mar '24	April '24- Mar '25
Day time	804	572
Evening	205	85

The number of appointments has decreased in the last year and there are several reasons for this. Firstly, the nurse team were operating at half capacity for six months of the year as we had two leavers within a short space of each other and recruitment to replace them took longer than expected. Secondly, we have also seen an increase in the complexity of the appointments meaning when the nurses are seeing women with concerns, a lot of time is going into advocating on their behalf to ensure they are seen and referred when needed, thus reducing the amount of appointment time available.

During the last year, a larger part of our nurse's work has become advocating on behalf of women, to ensure that when they have a concern, they are seen quickly by their GP to start the referral process to the breast unit.

Our nurses are also providing ongoing support to a wide range of women who may be undergoing treatment or have other concerns. 5 people have been diagnosed with a cancer during the last financial year.

Public benefit

The Trustees have reviewed the public benefit the charity provides in line with guidance from the Charity Commission and is satisfied the charity provides due benefit to the public to continue operation.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

The trustees are grateful for the continued generous support of all of its benefactors and of donations from the general public, which are essential for the charity's continued survival. Special mention must be made of the trustees' gratitude to all members of staff and volunteers. Without their support and hard work, the charity could not function so successfully or remain at the forefront of breast cancer detection and health education within the community.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Awareness Events

Through the events held during 2024-25 we have spoken to over 3,000 people highlighting what the charity offers, how to spot the signs of breast cancer and how to check. We carried out a number of supermarket collections which were a great way of raising our profile in the local community, talks were given in a variety of settings- including the Fire HQ at Felsted, WI groups and assemblies in some of the local secondary schools. We also had stands at several community events including, Southend Pride, Health Events at Garons Park, and Community in a Cup.

New awareness projects

At the start of 2025 we successfully applied and received funding from the Health Inequalities Fund for an outreach worker and one of our nurses fulfilled this position. The focus of the outreach project is raising awareness to the learning difficulties and autism communities and whilst the project is still in its infancy, it has been well received and shows there is a huge demand for raising awareness to this population demographic.

During the summer of 2024 we held an art exhibition 'Palette to Prevention'. We had over 30 local artists provide pieces of artwork around the theme of breast cancer. It was held in the Forum, Southend for the month of July. Throughout the month we saw over 500 people engage in the workshops and visit the exhibition. This was a fantastic opportunity in raising awareness to our local community.

New McAdden Sanctuary services

During the last year the charity agreed to expand its mission from just raising awareness to providing support to women (and men) before, during and after a breast cancer diagnosis. Following research and discussions led by our CEO and nurse manager the trustees agreed to pursue funding to support development of a dedicated service delivery space, to be known as 'The McAdden Sanctuary' where provision of such expanded services could take place. The plan is to refurbish our current centre to create a calm, safe space where people who have had or are going through breast cancer, can come and access different sessions that will provide the holistic support as required. A new business plan was developed by the CEO and signed off to enable these new services to progress.

Charity shops

The Tilbury shop continues to thrive and with the cost-of-living crisis we have seen their takings increase to an all-time high. This provides invaluable income to the charity enabling us to deliver the work of supporting women in the before, during and after of breast cancer.

In December 2024 we received the keys to a second shop property that we are renting on Canvey Island. Following the hard work of the team preparing the space, the new Lady McAdden shop opened at the end of January with a new manager and team of volunteers.

Fundraising activities

Fundraising

Our fundraising was a huge success in 2024/25. A programme of 4 ladies' lunches was held across the year with each averaging approximately £3000 of profit for the charity. Given the success of the lunches, we expanded our activities during October's Breast Cancer Awareness month and hit an all-time fundraising high generating over £25,000 in the month. Our first Gala Ball was a significant part of these activities and was a great success. We continue to look at how we can expand our fundraising efforts, particularly in the community and are launching new programmes to encourage more third parties to choose to raise money for us.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

During the period under review the charity has performed the following:

804 Day Time Appointments delivered, increased from 441 appointments in 2024.

205 Evening Appointments delivered, increased from 113 appointments in 2024.

175 new people are subscribed to our free text reminder service. During the year, unfortunately 5 people have been diagnosed with a cancer diagnosis within this time period. Currently we are supporting one of these ladies through their diagnosis.

42 events were attended to present awareness talks with the community.

1000 people attended the "Selfie on Sea" project which involved a large empty shop unit in the Royals Shopping Centre being converted into 12 selfie stations for the enjoyment of the community whilst performing outreach work.

90 women attended an International Women's day "Ladies that lunch" event with Gillian Mullane OBE as guest speaker whilst we promoted the services of the charity.

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the trustees have discretion to make investments on behalf of the charity that they consider to be appropriate.

The trustees have regard to the liquidity requirements of operating the trust and to the reserves policy in formulating the charity's investment policy. The charity is investing available funds in interest bearing deposit accounts and 2 one-year interest bearing bonds offering some opportunity to earn interest on our deposits.

Reserves policy

The trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be six months of the resources expended. At this level the trustees are of the opinion that they would be able to continue the current activities of the charity in the event of a significant reduction in funding until replacement funding could be obtained or, if this is not sustainable, to enable the trustees to manage the requisite changes in the service provided.

The Trustees also agreed to ring fence some unrestricted reserves to enable execution of the new Business Plan (referenced above), enabling Lady McAdden to extend the services it provides to support those diagnosed with breast cancer and those in remission, two specific ring-fenced projects were agreed as follows:

Current HQ Building usage improvement project: **£20,000**

Second Shop: (i) Investment of **£10,000** to establish the shop and £5,000 per month for 12 months to cover operating costs and get to profitability: **£60,000**

At 31 March 25 the free reserves amounted to £136,906 in the year to 31 March 2025.

Funds in deficit

The Trustees took the decision at 31st March 2024 to invest funds over the next 2 years to facilitate the growth of the charity for the future. This decision meant a planned deficit for the years ended 31st March 2025 and 31st March 2026 of approximately £30,000 per annum.

This decision was fully considered and deemed an appropriate investment to provide a foundation for growth in future years.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Member's funds

In the event that the charity should be wound up or dissolved and surplus funds remain after all its debts have been satisfied, then the surplus shall be given or transferred to some other charity (or charities) having similar objectives and shall not be paid or distributed to the members of the charity.

The liability of the members is limited and every member of the company undertakes to contribute such amounts as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

The board of trustees administers the charity. The board meets regularly and business managers are appointed by the trustees to manage the day-to-day operations of the charity.

To facilitate effective operations, the business managers have delegated authority, within terms of delegation approved by the trustees, for operational matters including employment and the operation of the breast screening unit awareness services and the shop.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03334552 (England and Wales)

Registered Charity number

1062236

Registered office

The Lady McAdden Centre
203 Elmsleigh Drive
Leigh on Sea
Essex
SS9 4JH

Trustees

Mrs J L Jones
A Kirkman (resigned 23.10.2024)
Mrs L Marston
Mrs C L Nichols
Mrs C Wyatt
D L Belton (appointed 23.10.2024)
L Gloyne (appointed 23.10.2024)
J M Williams (appointed 23.10.2024)

Independent Examiner

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Lady McAdden Breast Cancer Trust

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Lloyds Bank plc
25 Gresham Street
London EC2V 7HN

Barclays Bank plc
1 Churchill Place
London E14 5HP

Metro Bank
One Southampton Row,
London
WC1B 5HA

Scottish Widows Bank plc
67 Morrison Street
Edinburgh EH3 8YJ

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

Mrs C L Nichols - Trustee

**Independent Examiner's Report to the Trustees of
Lady McAdden Breast Cancer Trust**

Independent examiner's report to the trustees of Lady McAdden Breast Cancer Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butlers Chartered Accountants provided a mechanical book-keeping services for the charity during the year, which is separable in staffing from the independent examination. The FRC's Revised Ethical Standard has been followed in respect of this assignment.

Hayley Meagher FCA
The Institute of Chartered Accountants in England and Wales

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

31 October 2025

Lady McAdden Breast Cancer Trust

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		46,561	-	46,561	114,750
Charitable activities					
General		-	19,915	19,915	-
Other trading activities	2	226,877	-	226,877	197,529
Investment income	3	5,656	-	5,656	5,074
Total		<u>279,094</u>	<u>19,915</u>	<u>299,009</u>	<u>317,353</u>
EXPENDITURE ON					
Raising funds		152,896	-	152,896	115,788
Charitable activities					
General		<u>163,826</u>	<u>6,130</u>	<u>169,956</u>	<u>139,713</u>
Total		<u>316,722</u>	<u>6,130</u>	<u>322,852</u>	<u>255,501</u>
NET INCOME/(EXPENDITURE)		(37,628)	13,785	(23,843)	61,852
RECONCILIATION OF FUNDS					
Total funds brought forward		669,534	-	669,534	607,388
TOTAL FUNDS CARRIED FORWARD		<u><u>631,906</u></u>	<u><u>13,785</u></u>	<u><u>645,691</u></u>	<u><u>669,240</u></u>

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	332,949	-	332,949	326,698
CURRENT ASSETS					
Debtors	9	22,523	-	22,523	3,247
Cash at bank and in hand		293,124	15,292	308,416	347,818
		<u>315,647</u>	<u>15,292</u>	<u>330,939</u>	<u>351,065</u>
CREDITORS					
Amounts falling due within one year	10	(16,690)	(1,507)	(18,197)	(8,523)
NET CURRENT ASSETS		<u>298,957</u>	<u>13,785</u>	<u>312,742</u>	<u>342,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>631,906</u>	<u>13,785</u>	<u>645,691</u>	<u>669,240</u>
NET ASSETS		<u>631,906</u>	<u>13,785</u>	<u>645,691</u>	<u>669,240</u>
FUNDS	11				
Unrestricted funds:					
General fund				216,906	174,240
Designated Property Ownership Fund				325,000	325,000
Designated Building Improvement Fund				30,000	20,000
Designated Charity Shop Expansion Fund				20,000	70,000
Designated Service Development Fund				40,000	80,000
				<u>631,906</u>	<u>669,240</u>
Restricted funds				<u>13,785</u>	<u>-</u>
TOTAL FUNDS				<u>645,691</u>	<u>669,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

C L Nichols - Trustee

C Wyatt - Trustee

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property is held on a fair value basis since 1st April 2024 which was a change from the previous policy of historic cost less depreciation.

The property will be valued every three years by a competent valuer.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	42,701	47,270
Shop income	174,487	144,892
Pop up Shop income	9,689	5,367
	<u>226,877</u>	<u>197,529</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	3,900	2,325
Deposit account interest	1,756	2,749
	<u>5,656</u>	<u>5,074</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>568</u>	<u>566</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Charitable delivery	3	3
Nursing	3	4
Fundraising/shop trading	9	5
	<u>15</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,750	-	114,750
Other trading activities	197,529	-	197,529
Investment income	5,074	-	5,074
Total	317,353	-	317,353
EXPENDITURE ON			
Raising funds	115,788	-	115,788
Charitable activities			
General	138,094	1,619	139,713
Total	253,882	1,619	255,501
NET INCOME/(EXPENDITURE)	63,471	(1,619)	61,852
RECONCILIATION OF FUNDS			
Total funds brought forward	605,769	1,619	607,388
TOTAL FUNDS CARRIED FORWARD	669,240	-	669,240

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	325,000	39,515	15,500	380,015
Additions	-	6,819	-	6,819
At 31 March 2025	325,000	46,334	15,500	386,834
DEPRECIATION				
At 1 April 2024	-	37,817	15,500	53,317
Charge for year	-	568	-	568
At 31 March 2025	-	38,385	15,500	53,885
NET BOOK VALUE				
At 31 March 2025	325,000	7,949	-	332,949
At 31 March 2024	325,000	1,698	-	326,698

Included in cost or valuation of land and buildings is freehold land of £75,000 (2024 - £75,000) which is not depreciated.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2024	(52,189)	-	-	(52,189)
Cost	377,189	46,334	15,500	439,023
	<u>325,000</u>	<u>46,334</u>	<u>15,500</u>	<u>386,834</u>

If Freehold land and buildings had not been revalued it would have been included at the following historical cost:

	31.3.25 £	31.3.24 £
Cost	<u>377,189</u>	<u>377,189</u>
Value of land in freehold land and buildings	<u>75,000</u>	<u>75,000</u>

Freehold land and buildings were valued on an open market basis on 31 March 2024 by estate agents.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	4,800	-
Prepayments and accrued income	17,723	3,247
	<u>22,523</u>	<u>3,247</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	10,536	4,060
Social security and other taxes	5,449	3,608
Other creditors	848	684
Accrued expenses	1,364	171
	<u>18,197</u>	<u>8,523</u>

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	174,534	(37,628)	80,000	216,906
Designated Property Ownership Fund	325,000	-	-	325,000
Designated Building Improvement Fund	20,000	-	10,000	30,000
Designated Charity Shop Expansion Fund	70,000	-	(50,000)	20,000
Designated Service Development Fund	80,000	-	(40,000)	40,000
	<u>669,534</u>	<u>(37,628)</u>	<u>-</u>	<u>631,906</u>
Restricted funds				
Health Inequality Fund	-	13,785	-	13,785
	<u>-</u>	<u>13,785</u>	<u>-</u>	<u>13,785</u>
TOTAL FUNDS	<u><u>669,534</u></u>	<u><u>(23,843)</u></u>	<u><u>-</u></u>	<u><u>645,691</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,094	(316,722)	(37,628)
Restricted funds			
Health Inequality Fund	19,915	(6,130)	13,785
	<u>299,009</u>	<u>(322,852)</u>	<u>(23,843)</u>
TOTAL FUNDS	<u><u>299,009</u></u>	<u><u>(322,852)</u></u>	<u><u>(23,843)</u></u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	605,769	55,222	(486,751)	174,240
Designated Property Ownership Fund	-	8,249	316,751	325,000
Designated Building Improvement Fund	-	-	20,000	20,000
Designated Charity Shop Expansion Fund	-	-	70,000	70,000
Designated Service Development Fund	-	-	80,000	80,000
	<u>605,769</u>	<u>63,471</u>	<u>-</u>	<u>669,240</u>
Restricted funds				
Gannett Foundation	1,619	(1,619)	-	-
	<u>1,619</u>	<u>(1,619)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>607,388</u></u>	<u><u>61,852</u></u>	<u><u>-</u></u>	<u><u>669,240</u></u>

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,353	(262,131)	55,222
Designated Property Ownership Fund	-	8,249	8,249
	<u>317,353</u>	<u>(253,882)</u>	<u>63,471</u>
Restricted funds			
Gannett Foundation	-	(1,619)	(1,619)
	<u>-</u>	<u>(1,619)</u>	<u>(1,619)</u>
TOTAL FUNDS	<u><u>317,353</u></u>	<u><u>(255,501)</u></u>	<u><u>61,852</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	605,769	17,594	(406,751)	216,612
Designated Property Ownership Fund	-	8,249	316,751	325,000
Designated Building Improvement Fund	-	-	30,000	30,000
Designated Charity Shop Expansion Fund	-	-	20,000	20,000
Designated Service Development Fund	-	-	40,000	40,000
	<u>605,769</u>	<u>25,843</u>	<u>-</u>	<u>631,612</u>
Restricted funds				
Gannett Foundation	1,619	(1,619)	-	-
Health Inequality Fund	-	13,785	-	13,785
	<u>1,619</u>	<u>12,166</u>	<u>-</u>	<u>13,785</u>
TOTAL FUNDS	<u><u>607,388</u></u>	<u><u>38,009</u></u>	<u><u>-</u></u>	<u><u>645,397</u></u>

Lady McAdden Breast Cancer Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,447	(578,853)	17,594
Designated Property Ownership Fund	-	8,249	8,249
	<u>596,447</u>	<u>(570,604)</u>	<u>25,843</u>
Restricted funds			
Gannett Foundation	-	(1,619)	(1,619)
Health Inequality Fund	19,915	(6,130)	13,785
	<u>19,915</u>	<u>(7,749)</u>	<u>12,166</u>
TOTAL FUNDS	<u>616,362</u>	<u>(578,353)</u>	<u>38,009</u>

The following funds are held by the charity:

Designated fund - Freehold property fund:

The charity transferred the value of the freehold property into a designated fund in the year in order to be safeguarded separately from the general reserve.

Designated fund - Building improvement fund:

The balance of these funds are held for the future improvement of the property at Elmsleigh Drive Leigh on Sea

Designated fund - Charity shop expansion fund:

The balance of these funds are held for the future creation of a second charity shop in an additional location.

Designated fund - Service delivery fund:

The balance of these funds are held towards the hiring of 2 additional resources and investment in set-up research and marketing activities to extend Lady McAdden's services as per years 2 & 3 of the business plan

National lottery restricted fund:

Fixed assets held within the National Lottery restricted fund were transferred to the general fund due to the grant conditions of purchase being met. Therefore assets can now be combined in the general fund.

Health Inequality Fund:

A restricted grant fund held for a project to cover salaries.

Transfers between funds

The following transfers were made between funds in the year:

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Designated fund - Freehold property fund:

The charity transferred the value of the freehold property into a designated fund in the year in order to be safeguarded separately from the general reserve.

Designated fund - Building Improvement fund:

The charity holds a fund to cover future improvements of the head office in future years.

Designated fund - Charity Shop Extension fund:

The charity holds a fund for the set up of a second charity shop in Canvey Island for execution in 2025 - 2026

Designated fund - Service Development fund

The charity holds a fund for the development of it's services for the new McAdden Sanctuary to be developed and launched in 2025 -2026

Restricted fund - Health Inequality fund.

Restricted funds held for an ongoing project funded by the Health Inequality fund for future years.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Lady McAdden Breast Cancer Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	2
Donations	42,794	26,733
Legacies	3,266	83,015
Grants	500	5,000
	<hr/> 46,561	<hr/> 114,750
Other trading activities		
Fundraising events	42,701	47,270
Shop income	174,487	144,892
Pop up Shop income	9,689	5,367
	<hr/> 226,877	<hr/> 197,529
Investment income		
Rents received	3,900	2,325
Deposit account interest	1,756	2,749
	<hr/> 5,656	<hr/> 5,074
Charitable activities		
Grants	19,915	-
	<hr/> 19,915	<hr/> -
Total incoming resources	299,009	317,353
EXPENDITURE		
Raising donations and legacies		
Fundraising salaries	-	9,803
Fundraising social security	-	824
Fundraising event expenses	19,482	16,186
	<hr/> 19,482	<hr/> 26,813
Other trading activities		
Shop salaries	106,637	69,127
Shop social security	2,734	1,574
Shop pensions	1,070	795
Cleaning	2,974	-
Repairs	2,054	-
Tilbury charity shop expenses	-	17,228
Pop up shop expenses	940	251
Telephone	10	-
Rates	882	-
Light and Heat	2,725	-
Rent	13,388	-
	<hr/> 133,414	<hr/> 88,975

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Lady McAdden Breast Cancer Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Other trading activities		
Charitable activities		
Wages	111,059	98,283
General social security	5,911	-
Charitable activity pensions	2,485	-
Rates and water	513	619
Insurance	6,563	9,645
Light and heat	1,207	5,415
Telephone	4,166	4,640
Postage and stationery	2,863	748
Advertising	2,200	2,646
Sundries	-	191
Software licences	8,683	5,030
Cleaning and waste removal	1,252	1,450
Refreshments	1,038	741
Travel expenses	674	1,640
HR Support	3,077	603
Subscriptions	1,206	1,379
Gifts and gratuities	524	484
Repairs and maintenance	2,272	3,807
Supervision and training	2,112	60
Payroll and bookkeeping	6,138	6,414
Freehold property	-	(60,438)
Fixtures and fittings	568	-
Computer equipment	-	566
Impairment losses for tangible fixed assets	-	52,189
	<hr/>	<hr/>
	164,511	136,112
Support costs		
Finance		
Bank charges	3,422	1,665
Governance costs		
Accountancy fees	2,023	1,936
	<hr/>	<hr/>
Total resources expended	322,852	255,501
	<hr/>	<hr/>
Net (expenditure)/income	(23,843)	61,852
	<hr/> <hr/>	<hr/> <hr/>

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