

REGISTERED COMPANY NUMBER: 03334552 (England and Wales)
REGISTERED CHARITY NUMBER: 1062236

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Lady McAdden Breast Cancer Trust

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Lady McAdden Breast Cancer Trust

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for the Year Ended 31 March 2024**

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Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to preserve and promote the good health of the female population through advice, education and awareness.

Significant activities

The significant activities of the charity in the year were:

Self referred nurse appointments for Breast Awareness:

The trusts Breast Awareness appointments with a specialist nurse are currently the only self referral service available in the UK (via face to face or video call) and this has enabled women of all ages but especially younger women to access information and advice not available to them before.

Breast cancer awareness - "Check yourself" Campaign:

The charity operates a text reminder service which goes out to subscribers to remind them to perform monthly checks of their breasts for any changes.

Nurse support for woman facing treatment:

Our nurses are also providing ongoing support to a wide range of women who may be undergoing treatment or have other concerns.

Advocacy for women to obtain fast track GP appointments:

Due to the strains on the NHS many women who are unable to get doctor's appointments are accessing our nurses to get reassurance about breast pain concerns or changes they have noticed. Due to the relationships, we have built over the last few years with a wide range of GPs, if there is a concern our nurses have been able to get an appointment, often on the same day, for these concerns to be followed up.

Outreach nurse clinics:

The trust has made appointments more accessible by holding face to face sessions in community venues, something which is to be continued and developed over the coming years. We are also developing a corporate, community and schools programme where nurses or trained members of staff give breast awareness talks to groups of women, explaining the importance of breast health

Awareness outreach work:

The trust actively performs awareness work to promote information which will assist women in early detection of breast cancer. This service is vital in the fight against breast cancer survival as national figures showing that 42% of women who are newly diagnosed, find changes themselves and the earlier symptoms are detected the better the outcomes. Coupled with the fact 46% of women admit to not checking themselves, giving confidence to women to know how to check themselves correctly and what to look for is a significant part of our work.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have reviewed the public benefit the charity provides in line with guidance from the Charity Commission and is satisfied the charity provides due benefit to the public to continue operation.

The trustees are grateful for the continued generous support of all of its benefactors and of donations from the general public, which are essential for the charity's continued survival. Special mention must be made of the trustees' gratitude to all members of staff and volunteers. Without their support and hard work, the charity could not function so successfully or remain at the forefront of breast cancer detection and health education within the community.

ACHIEVEMENT AND PERFORMANCE

During the period under review the charity has performed the following:

804 Day Time Appointments delivered, increased from 441 appointments in 2023.

205 Evening Appointments delivered, increased from 113 appointments in 2023.

175 new people are subscribed to our free text reminder service. During the year, unfortunately 5 people have been diagnosed with a cancer diagnosis within this time period. Currently we are supporting one of these ladies through their diagnosis.

42 events were attended to present awareness talks with the community.

1000 people attended the "Selfie on Sea" project which involved a large empty shop unit in the Royals Shopping Centre being converted into 12 selfie stations for the enjoyment of the community whilst performing outreach work.

90 women attended an International Women's day "Ladies that lunch" event with Gillian Mullane OBE as guest speaker whilst we promoted the services of the charity.

FINANCIAL REVIEW

Principal funding sources

The charity obtains its funding from the following principle sources:

Tilbury charity shop:

The Tilbury shop income remains a significant part of the trust's income, which has been further enhanced with the introduction of the community bra bins. The trustees are grateful to the shop management, staff and volunteers for their dedication and hard work year after year which provides a solid foundation to allow the trust to continue its work.

There are now over 40 bra bins across the Essex area. Each bin averages 150 bras, which has the potential to generate an income of £60 per bin when sold at the charity shop. The bins vary from location to location as to how often they need emptying and collecting. Not only are the bins producing a valuable income, they are also raising awareness of the trust in new areas.

Pop up evening dress shop:

Donated prom, evening and wedding dresses were sold in a pop up dress shop at the Royals Shopping Centre, Southend.

Fundraising events:

A variety of community fundraising events contribute a growing amount of funds to the trust's income. As always, the support of volunteers continues to be invaluable in raising much needed funds.

The trust relies on donations by individuals, companies, grants and a wide range of other fund raising activities by individuals.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the trustees have discretion to make investments on behalf of the charity that they consider to be appropriate.

The trustees have regard to the liquidity requirements of operating the trust and to the reserves policy in formulating the charity's investment policy. The charity is investing available funds in interest bearing deposit accounts and 2 one year interest bearing bonds offering some opportunity to earn interest on our deposits.

Reserves policy

The trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be six months of the resources expended. At this level the trustees are of the opinion that they would be able to continue the current activities of the charity in the event of a significant reduction in funding until replacement funding could be obtained or, if this is not sustainable, to enable the trustees to manage the requisite changes in the service provided.

In addition, the trustees have signed-off a new Business Plan which will see Lady McAdden develop the services it provides, extending its support to those diagnosed with breast cancer and those in remission, in addition to the awareness raising services it currently provides. Our vision is to create a physical location of exceptional quality where a range of supportive offerings will be located (such as wig fitting, bra fitting, complementary therapies, counselling, coffee, exercise and facilities for hire).

At the end of the financial period the charity had reserves which satisfied the reserves policy of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association, no person shall be appointed a trustee of the charity unless the application for appointment is approved by the existing trustees. The trustees shall consist of not less than three but not more than ten persons. As at March 2024 there are therefore currently vacancies on the Board. A trustee serves for a period of four years, after which time the trustee may apply for renewal of appointment.

During recruitment of trustees a skills review is completed to ensure a representative skill base is achieved, as far as possible, and that potential trustees are aware of the charity's objectives and legal requirements.

Remuneration of key management personnel

The remuneration of management personnel is at the discretion of the trustees and is now considered taking into account the charity's finances and inflation.

Organisational structure

The Trustees have appointed a qualified Chief Executive, Esther Taylor to delegate the day to day operational function of the charity.

Wider network

The charity is not part of a wider network of charities nor a member of any umbrella group. There has been much work done to develop contact with GPs, local hospitals and Centres of Excellence. The charity is always receptive to joint working partnerships within health-related fields. It is also proud of the connections established with local businesses, community groups and retail sector.

Related parties

The charity has no subsidiaries or related parties, other than the trustees and does not pursue its charitable objects in co-operation or partnership with any other organisation.

Lady McAdden Breast Cancer Trust

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Principle risks to the charity are those of:

Litigation risk:

Indemnity insurance policies are in place covering third party risks, trustees' and officers' indemnity and infidelity, medical malpractice, and with specific insurance to cover the charity's fundraising events, including the shop.

Financial fraud risk:

Continuous reviews are undertaken of the systems and practices which are designed to minimise any potential risks, including those relating to the authorisation of transactions, and projects by appropriate individuals and the timely and comprehensive recording of all income and other financial transactions.

The trustees are responsible for the charity's general strategy and policy matters. The business managers, who have designated authority to commit sums of up to £500 provided they are within the charity's objectives, are responsible for the day to day running of the unit and the finance manager is responsible for the charity's financial matters. They report to the trustees, who meet regularly to ensure the satisfactory management of the charity's affairs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03334552 (England and Wales)

Registered Charity number

1062236

Registered office

The Lady McAdden Centre
203 Elmsleigh Drive
Leigh on Sea
Essex
SS9 4JH

Trustees

Mrs J L Jones
A Kirkman
Mrs L Marston
Mrs C L Nichols
Mrs C Wyatt (appointed 6.5.2023)
W Moss (appointed 1.4.2023) (resigned 28.2.2024)

Independent Examiner

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

Lady McAdden Breast Cancer Trust

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Lloyds Bank plc
25 Gresham Street
London EC2V 7HN

Barclays Bank plc
1 Churchill Place
London E14 5HP

Metro Bank
One Southampton Row,
London
WC1B 5HA

Scottish Widows Bank plc
67 Morrison Street
Edinburgh EH3 8YJ

Approved by order of the board of trustees on 23 November 2024 and signed on its behalf by:

Mrs C L Nichols - Trustee

**Independent Examiner's Report to the Trustees of
Lady McAdden Breast Cancer Trust**

Independent examiner's report to the trustees of Lady McAdden Breast Cancer Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butlers Chartered Accountants provided a mechanical book-keeping services for the charity during the year, which is separable in staffing from the independent examination. The FRC's Revised Ethical Standard has been followed in respect of this assignment.

Hayley Meagher FCA
The Institute of Chartered Accountants in England and Wales

Butlers Chartered Accountants
1434 London Road
Leigh on Sea
Essex
SS9 2UL

23 November 2024

Lady McAdden Breast Cancer Trust

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		114,750	-	114,750	24,205
Charitable activities					
General		-	-	-	7,720
Other trading activities	2	197,529	-	197,529	185,146
Investment income	3	5,074	-	5,074	450
Other income		-	-	-	238
Total		<u>317,353</u>	<u>-</u>	<u>317,353</u>	<u>217,759</u>
EXPENDITURE ON					
Raising funds		115,788	-	115,788	79,668
Charitable activities					
General		<u>138,094</u>	<u>1,619</u>	<u>139,713</u>	<u>143,099</u>
Total		<u>253,882</u>	<u>1,619</u>	<u>255,501</u>	<u>222,767</u>
NET INCOME/(EXPENDITURE)		63,471	(1,619)	61,852	(5,008)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>605,769</u>	<u>1,619</u>	<u>607,388</u>	<u>612,294</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>669,240</u></u>	<u><u>-</u></u>	<u><u>669,240</u></u>	<u><u>607,286</u></u>

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

**Balance Sheet
31 March 2024**

		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	326,698	-	326,698	319,015
CURRENT ASSETS					
Debtors	10	3,247	-	3,247	12,160
Cash at bank and in hand		347,818	-	347,818	282,666
		<u>351,065</u>	<u>-</u>	<u>351,065</u>	<u>294,826</u>
CREDITORS					
Amounts falling due within one year	11	(8,523)	-	(8,523)	(6,555)
NET CURRENT ASSETS		<u>342,542</u>	<u>-</u>	<u>342,542</u>	<u>288,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>669,240</u>	<u>-</u>	<u>669,240</u>	<u>607,286</u>
NET ASSETS		<u>669,240</u>	<u>-</u>	<u>669,240</u>	<u>607,286</u>
FUNDS	12				
Unrestricted funds:					
General fund				174,240	605,364
Designated Property Ownership Fund				325,000	-
Designated Building Improvement Fund				20,000	-
Designated Charity Shop Expansion Fund				70,000	-
Designated Service Development Fund				80,000	-
				<u>669,240</u>	<u>605,364</u>
Restricted funds				-	1,922
TOTAL FUNDS				<u>669,240</u>	<u>607,286</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2024 and were signed on its behalf by:

C L Nichols - Trustee

C Wyatt - Trustee

The notes form part of these financial statements

Lady McAdden Breast Cancer Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property is held on a fair value basis since 1st April 2024 which was a change from the previous policy of historic cost less depreciation.

The property will be valued every three years by a competent valuer.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23 as restated
	£	£
Fundraising events	47,270	17,711
Shop income	144,892	140,174
Ebay income	-	951
Pop up Shop income	5,367	26,310
	<u>197,529</u>	<u>185,146</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23 as restated
	£	£
Rents received	2,325	-
Deposit account interest	2,749	450
	<u>5,074</u>	<u>450</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23 as restated
	£	£
Depreciation - owned assets	<u>566</u>	<u>10,828</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23 as restated
Charitable delivery	3	3
Nursing	4	4
Fundraising/shop trading	5	5
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,836	12,369	24,205
Charitable activities			
General	7,720	-	7,720
Other trading activities	185,146	-	185,146
Investment income	450	-	450
Other income	-	238	238
Total	<u>205,152</u>	<u>12,607</u>	<u>217,759</u>
EXPENDITURE ON			
Raising funds	74,668	5,000	79,668
Charitable activities			
General	136,740	6,359	143,099
Total	<u>211,408</u>	<u>11,359</u>	<u>222,767</u>
NET INCOME/(EXPENDITURE)	(6,256)	1,248	(5,008)
RECONCILIATION OF FUNDS			
Total funds brought forward	611,620	674	612,294
TOTAL FUNDS CARRIED FORWARD	<u><u>605,364</u></u>	<u><u>1,922</u></u>	<u><u>607,286</u></u>

8. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made for the reclassification of land and buildings in the financial statements to 31st March 2023.

Previous sets of financial statements classified the property as long leasehold, when in fact the property is owned freehold. Disclosures have been changed in this respect, however do not create any changes to the published SOFA.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2023	377,189	39,515	15,500	432,204
Impairments	(52,189)	-	-	(52,189)
At 31 March 2024	<u>325,000</u>	<u>39,515</u>	<u>15,500</u>	<u>380,015</u>
DEPRECIATION				
At 1 April 2023	60,438	37,251	15,500	113,189
Charge for year	-	566	-	566
Revaluation adjustments	(60,438)	-	-	(60,438)
At 31 March 2024	<u>-</u>	<u>37,817</u>	<u>15,500</u>	<u>53,317</u>
NET BOOK VALUE				
At 31 March 2024	<u>325,000</u>	<u>1,698</u>	<u>-</u>	<u>326,698</u>
At 31 March 2023	<u>316,751</u>	<u>2,264</u>	<u>-</u>	<u>319,015</u>

Included in cost or valuation of land and buildings is freehold land of £75,000 which is not depreciated.

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2024	(52,189)	-	-	(52,189)
Cost	<u>377,189</u>	<u>39,515</u>	<u>15,500</u>	<u>432,204</u>
	<u>325,000</u>	<u>39,515</u>	<u>15,500</u>	<u>380,015</u>

If Freehold land and buildings had not been revalued it would have been included at the following historical cost:

	31.3.24	31.3.23 as restated
	£	£
Cost	<u>377,189</u>	<u>377,189</u>
Aggregate depreciation	<u>-</u>	<u>60,438</u>
Value of land in freehold land and buildings	<u>75,000</u>	<u>75,000</u>

Freehold land and buildings were valued on an open market basis on 31 March 2024 by estate agents.

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Trade debtors	-	2,101
Prepayments and accrued income	3,247	10,059
	<u>3,247</u>	<u>12,160</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23 as restated
	£	£
Trade creditors	4,060	1,062
Social security and other taxes	3,608	-
Other creditors	684	537
Accrued expenses	171	4,956
	<u>8,523</u>	<u>6,555</u>

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	605,769	55,222	(486,751)	174,240
Designated Property Ownership Fund	-	8,249	316,751	325,000
Designated Building Improvement Fund	-	-	20,000	20,000
Designated Charity Shop Expansion Fund	-	-	70,000	70,000
Designated Service Development Fund	-	-	80,000	80,000
	<u>605,769</u>	<u>63,471</u>	-	<u>669,240</u>
Restricted funds				
Gannett Foundation	1,619	(1,619)	-	-
	<u>607,388</u>	<u>61,852</u>	<u>-</u>	<u>669,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	317,353	(262,131)	55,222
Designated Property Ownership Fund	-	8,249	8,249
	<u>317,353</u>	<u>(253,882)</u>	<u>63,471</u>
Restricted funds			
Gannett Foundation	-	(1,619)	(1,619)
	<u>317,353</u>	<u>(255,501)</u>	<u>61,852</u>

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	611,620	(6,256)	605,364
Restricted funds			
Gannett Foundation	-	1,619	1,619
The National Lottery	674	(371)	303
	<u>674</u>	<u>1,248</u>	<u>1,922</u>
TOTAL FUNDS	<u><u>612,294</u></u>	<u><u>(5,008)</u></u>	<u><u>607,286</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,152	(211,408)	(6,256)
Restricted funds			
Pink Ribbon	4,250	(4,250)	-
Fowler Smith and Jones	1,500	(1,500)	-
Albert Hunt Trust	5,000	(5,000)	-
Gannett Foundation	1,619	-	1,619
Kickstart	238	(238)	-
The National Lottery	-	(371)	(371)
	<u>12,607</u>	<u>(11,359)</u>	<u>1,248</u>
TOTAL FUNDS	<u><u>217,759</u></u>	<u><u>(222,767)</u></u>	<u><u>(5,008)</u></u>

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	611,620	48,966	(486,751)	173,835
Designated Property Ownership Fund	-	8,249	316,751	325,000
Designated Building Improvement Fund	-	-	20,000	20,000
Designated Charity Shop Expansion Fund	-	-	70,000	70,000
Designated Service Development Fund	-	-	80,000	80,000
	<u>611,620</u>	<u>57,215</u>	<u>-</u>	<u>668,835</u>
Restricted funds				
The National Lottery	674	(371)	-	303
	<u>612,294</u>	<u>56,844</u>	<u>-</u>	<u>669,138</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,505	(473,539)	48,966
Designated Property Ownership Fund	-	8,249	8,249
	<u>522,505</u>	<u>(465,290)</u>	<u>57,215</u>
Restricted funds			
Pink Ribbon	4,250	(4,250)	-
Fowler Smith and Jones	1,500	(1,500)	-
Albert Hunt Trust	5,000	(5,000)	-
Gannett Foundation	1,619	(1,619)	-
Kickstart	238	(238)	-
The National Lottery	-	(371)	(371)
	<u>12,607</u>	<u>(12,978)</u>	<u>(371)</u>
TOTAL FUNDS	<u>535,112</u>	<u>(478,268)</u>	<u>56,844</u>

The following funds are held by the charity:

Designated fund - Freehold property fund:

The charity transferred the value of the freehold property into a designated fund in the year in order to be safeguarded separately from the general reserve.

Designated fund - Building improvement fund:

The balance of these funds are held for the future improvement of the property at Elmsleigh Drive Leigh on Sea

Lady McAdden Breast Cancer Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Designated fund - Charity shop expansion fund:

The balance of these funds are held for the future creation of a second charity shop in an additional location.

Designated fund - Service delivery fund:

The balance of these funds are held towards the hiring of 2 additional resources and investment in set-up research and marketing activities to extend Lady McAdden's services as per years 2 & 3 of the business plan

National lottery restricted fund:

Fixed assets held within the National Lottery restricted fund were transferred to the general fund due to the grant conditions of purchase being met. Therefore assets can now be combined in the general fund.

Transfers between funds

The following transfers were made between funds in the year:

Designated fund - Freehold property fund:

The charity transferred the value of the freehold property into a designated fund in the year in order to be safeguarded separately from the general reserve.

National lottery restricted fund:

Fixed assets held within the National Lottery restricted fund were transferred to the general fund due to the grant conditions of purchase being met. Therefore assets can now be combined in the general fund.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Lady McAdden Breast Cancer Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24	31.3.23 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	2
Donations	26,733	8,350
Legacies	83,015	2,000
Grants	5,000	12,369
In memory	-	1,484
	<hr/>	<hr/>
	114,750	24,205
Other trading activities		
Fundraising events	47,270	17,711
Shop income	144,892	140,174
Ebay income	-	951
Pop up Shop income	5,367	26,310
	<hr/>	<hr/>
	197,529	185,146
Investment income		
Rents received	2,325	-
Deposit account interest	2,749	450
	<hr/>	<hr/>
	5,074	450
Charitable activities		
Unit attendance income	-	7,720
Other income		
Government support	-	238
	<hr/>	<hr/>
Total incoming resources	317,353	217,759
EXPENDITURE		
Raising donations and legacies		
Fundraising salaries	9,803	-
Fundraising social security	824	-
Fundraising event expenses	16,186	4,959
	<hr/>	<hr/>
	26,813	4,959
Other trading activities		
Shop salaries	69,127	-
Shop social security	1,574	-
Shop pensions	795	-
Tilbury charity shop expenses	17,228	74,686
Ebay expenses	-	23
Carried forward	88,724	74,709

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Lady McAdden Breast Cancer Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24	31.3.23 as restated
	£	£
Other trading activities		
Brought forward	88,724	74,709
Pop up shop expenses	251	-
	<hr/> 88,975	<hr/> 74,709
Charitable activities		
Wages	98,283	102,929
General social security	-	238
Rates and water	619	232
Insurance	9,645	7,564
Light and heat	5,415	693
Telephone	4,640	4,123
Postage and stationery	748	2,904
Advertising	2,646	1,250
Sundries	191	526
Software licences	5,030	165
Cleaning and waste removal	1,450	-
Refreshments	741	-
Travel expenses	1,640	298
HR Support	603	-
Subscriptions	1,379	-
Gifts and gratuities	484	-
Repairs and maintenance	3,807	5,113
Supervision	60	-
Payroll and bookkeeping	6,414	1,296
Freehold property	(60,438)	10,073
Computer equipment	566	755
Impairment losses for tangible fixed assets	52,189	-
	<hr/> 136,112	<hr/> 138,159
Support costs		
Finance		
Bank charges	1,665	950
Governance costs		
Accountancy fees	1,936	3,990
	<hr/>	<hr/>
Total resources expended	255,501	222,767
	<hr/>	<hr/>
Net income/(expenditure)	61,852	(5,008)
	<hr/> <hr/>	<hr/> <hr/>

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