

REGISTERED COMPANY NUMBER: 03334552 (England and Wales)
REGISTERED CHARITY NUMBER: 1062236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LADY MCADDEN BREAST CANCER TRUST**

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

LADY MCADDEN BREAST CANCER TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the charity are to preserve and promote the good health of the female population through advice, education and awareness.

Significant activities

2021/22 has followed an unprecedented year and continued with challenges presented by a global pandemic, with the charity having already reviewed all services and resources to focus on nurse breast awareness appointments to women and girls aged eighteen and over both remotely and face to face when the Government permitted.

Sadly, after much research and effort by the charity's management team, an agreement with a third-party supplier to provide mammograms to existing users of our services could not be reached. The board decided that pursuing this option had become unproductive and uneconomic due to the lack of benefit offered to our clients and the intensity of resources required to offer this option. Therefore, in the first quarter of 2022 the charity formally announced that mammograms were no longer to be offered and the nurse services would form the basis of the services in the future. This decision is further supported by national figures showing that 42% of women who are newly diagnosed find changes themselves, and 46% of women admit to not checking themselves.

An opportunity arose during the year to work with the MSE Hospitals and Care Commissioning Group to explore the provision of breast pain clinics via referral from the GP. Unfortunately, due to the national focus on consultant and not GP examinations, it was not possible for the charity to progress this with the hospital. However, all nurses attended training in both Southend and Chelmsford breast units, and breast awareness appointments to include breast pain are now offered by the charity, providing support and guidance, with signposting if required, back to the GP.

No examination is included in our nurse services as this should (per national guidelines) be carried out by the GP or if breast cancer symptoms are displayed by the breast clinic. Further to an audit in 2019 by the MSE Hospitals, it was found that of those referred with breast pain only zero patients had breast cancer. A report by Breast Cancer Now states that breast pain on its own is not normally seen as a symptom of breast cancer. Therefore, the nurse clinics will focus on reassurance and explaining what symptoms to look for (breast awareness). The charity has made appointments more accessible by holding sessions in community venues, something which is to be continued and developed over the coming years.

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives

With further lockdowns and disruption due to the Coronavirus and Government social distancing measures, some face to face and shop services were disrupted, especially in the early part of the year. The Tilbury shop has continued to perform well despite disruptions - both donations and sales within the shop have been consistent (when able to open).

Following many negotiations with the NHS (MSE Hospitals/Southend Hospital), it has been possible to come to an agreement to relinquish the unit on the Southend Hospital site earlier than originally scheduled in 2024. This has allowed the charity to avoid significant dilapidations on an ageing building, and high running costs for another two years. As part of the early surrender arrangements the charity relinquished the annual income from the ground floor rental and have been compensated with a cash settlement of £50,000. As a result, the charity is in a stronger financial position long term but will need to manage the loss of the rental income in the short term.

Thanks to several volunteers the task of rationalising the medical records has continued and will continue for some time. Other volunteers have returned on a phased basis and have proved invaluable in helping the charity to develop and regain the losses of the difficult previous two years.

Since the pandemic the Director of Operations and Engagement Manager have run the charity successfully through fundraising, developing the new website and CRM system, and where possible reopening the shop on a limited trading week with the shop manager and staff returning in a phased approach. The trustees along with the management team have a clear plan to develop the work of the charity over the next five years in a financially sustainable way which is set out in the Plan for Growth documents.

Public benefit

Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The unit's symptomatic and well-woman services continued to be in demand until March 2022. The charity has realigned the services to be more focused on education, advice and awareness, taking into consideration that of the 55,000 women who are diagnosed with breast cancer each year, approximately 18-20,000 are found via the national screening program and 42% via women finding changes themselves. With 46% of women admitting to not checking (Breast Cancer Now survey 2020), it is clear that a focus in this area is much needed. The charity's breast awareness appointments with a specialist nurse are currently the only self referral service available in the UK (via face to face or video call), and this has enabled younger women to access information and advice not available to them before. With breast pain appointments being incorporated in early 2022 and nurses supporting those with concerns, it is clear that health anxiety is a clear reason for women using the charity's services and the demand for educational talks has subsequently increased. When a woman contacts with a concern this is dealt with differently to ensure signposting to the correct service is without delay. For this reason these appointments are by telephone/video only, unless disabilities do not permit this.

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

The following indicates activities during the financial year:

Face to face breast awareness appointments:	378
Community (face to face in community venues) breast awareness appointments:	28
Video/telephone breast awareness appointments:	164
Breast awareness with breast pain:	8
Concerned calls:	145
Subtotal:	723
Talks and event engagement:	1,654
Total:	2,377

Key performance indicators

The principal KPI used by the charity is feedback from our patients. Comment cards are available to all and are reviewed regularly and reported to trustees.

Volunteers

As always, the support of volunteers continues to be invaluable.

The staff at our charity shop in Tilbury started to return from furlough on a phased basis from March 2022 due to the temporary closures and Government enforced lockdowns prior to this date. They continue to offer commitment and dedication to the charity.

In addition to breast awareness appointment donations, the charity works hard to maintain existing on-going support and to develop new contacts to help and assist with fundraising efforts.

The factors relevant to the achievement of the charity's objectives are primarily the effective and professional operation of all the services. As a consequence, the charity enjoys a good reputation within the local community and wider afield. These achievements are only made possible by the continued efforts of the trustees, staff and the charity's supporters to promote the facilities within the community and beyond. Recently this has become vital due to the dramatic turn of events that has seen the disruption of services, income and the ability to continue as before. It has resulted in trustees having to take the unwanted action of making staff redundant in order to slim down the organisation and all its activities for the foreseeable future.

FINANCIAL REVIEW

Principal funding sources

At the beginning of the year the charity benefited from a number of different funding sources which are set out in the attached Statement of Financial Activities and related notes. Donations made to the unit for breast screening (breast awareness/breast pain/concerns) activities accounted for 4% (2021 - 2%) of the incoming resources of the charity (excluding legacies) during the year.

Investment policy and objectives

Under the Memorandum and Articles of Association, the trustees have discretion to make investments on behalf of the charity that they consider to be appropriate.

The trustees have regard to the liquidity requirements of operating the unit and to the reserves policy in formulating the charity's investment policy, and are investing available funds in interest bearing deposit accounts offering, at the moment, extremely limited benefits.

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity should be between six months and two years of the resources expended. At this level the trustees are of the opinion that they would be able to continue the current activities of the charity in the event of a significant reduction in funding until replacement funding could be obtained or, if this is not sustainable, to enable the trustees to manage the requisite changes in the service provided.

At 31 March 2022, the free reserves amounted to £279,870 which is in excess of six months total resources expended in the year to 31 March 2022 and is thus considered to be adequate. The reserves increased during the year, mainly due to the £50,000 lease cancellation payment from Southend University Hospital, and the trustees are satisfied the year end reserves are at a level consistent with the reserves policy which is to have sufficient resources to fund six months of existing activities and services.

FUTURE DEVELOPMENTS

The trustees are addressing the future strategy of the charity and will continue to review all aspects of administration and fiscal welfare in order to ensure the continued success and viability of the charity given the future financial commitments we have. These plans and objectives are clearly set out in the Plan for Growth documents that have been produced.

Building Relinquishment

As already mentioned, the trustees have been aware and actively planning for the fact that in 2024 the charity would need to be relocated as the lease on the existing hospital building ended. The opportunity arose to negotiate with the hospital to exit early and this was achieved on 31 March 2022. In preparation for this move, a project to rationalise the records was commenced. As there were still significant records remaining, these have been relocated to the Elmsleigh Drive premises and the project continues. As a result of the negotiations it has enabled the trust to relinquish its significant financial responsibility regarding dilapidations and obtain a cash injection to compensate for the loss of the space from the hospital. The Engagement Manager and Director of Operations along with volunteers arranged the closure of the premises and move to Elmsleigh Drive with limited spend. More work will need to be undertaken at Elmsleigh Drive over time to give more office space.

Fundraising Focus

Due to the continuation of the Coronavirus pandemic and subsequent lockdowns and restrictions, fundraising efforts have been focused on making sure the charity remains financially viable during this uncertain time, and we have been able to successfully relaunch and expand our range of services that have been redesigned to meet current needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lady McAdden's Appeal Fund, also known locally as BUST, is registered as a charity with the Charity Commission and is governed by its Deed of Trust. It is also constituted as a company limited by guarantee, as defined by the Companies Act 2006, and is therefore also governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

As set out in the Articles of Association, no person shall be appointed a trustee of the charity unless the application for appointment is approved by the existing trustees. The trustees shall consist of not less than three but not more than ten persons. As at March 2022 there were five members, therefore there were five vacancies on the Board. A trustee serves for a period of four years, after which time the trustee may apply for renewal of appointment.

During recruitment of trustees a skills review is completed to ensure a representative skill base is achieved, as far as possible, and that potential trustees are aware of the charity's objectives and legal requirements.

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In recognition of some of the changes required to provide a sustainable and fit for purpose organisation, the trustees reduced the staffing levels in response to the pandemic in 2020/21 and this has continued with the main day to day running of the organisation being undertaken by the Director of Operations, Engagement Manager and Shop Manager. The Director of Operations has continued with a reduced hours/salary to assist with cashflow.

The nurse services have now increased to four part time nurses of which one works on an ad hoc basis and another during term time only.

As the services do not provide diagnostic services and provide advice, education and awareness, on the advice of the CQC the charity has deregistered from the CQC.

Wider network

The charity is not part of a wider network of charities nor a member of any umbrella group. There has been much work done to develop contact with GPs, local hospitals and centres of excellence. The charity is always receptive to joint working partnerships within health related fields. It is also proud of the connections established with local businesses, community groups and retail sector.

Related parties

The charity has no subsidiaries or related parties, other than the trustees and does not pursue its charitable objects in co-operation or partnership with any other organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Indemnity insurance policies are in place covering third party risks, trustees' and officers' indemnity and infidelity, medical malpractice, and with specific insurance to cover the charity's fundraising events, including shops.

Continuous reviews are undertaken of the systems and practices which are designed to minimise any potential risks, including those relating to the authorisation of transactions and projects by appropriate individuals and the timely and comprehensive recording of all income and other financial transactions.

The trustees are responsible for the charity's general strategy and policy matters. The business managers, who have designated authority to commit sums of up to £500 provided they are within the charity's objectives, are responsible for the day to day running of the unit and the finance manager is responsible for the charity's financial matters. They report to the trustees, who meet regularly to ensure the satisfactory management of the charity's affairs.

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors and trustees

The directors of the company are also its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees who served during the year are as listed below. Other than noted under related parties, none of the board of trustees has any beneficial interest in any contract to which the charity was party during the year.

Members' funds

In the event that the charity should be wound up or dissolved and surplus funds remain after all its debts have been satisfied, then the surplus shall be given or transferred to some other charity (or charities) having similar objectives and shall not be paid or distributed to the members of the charity.

The liability of the members is limited and every member of the company undertakes to contribute such amounts as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member.

The board of trustees administers the charity. The board meets regularly and business managers are appointed by the trustees to manage the day to day operations of the charity.

To facilitate effective operations, the business managers have delegated authority, within terms of delegation approved by the trustees, for operational matters including employment and the operation of the breast screening unit and shops.

Remuneration of key management personnel

The remuneration of management personnel is at the discretion of the trustees and is now considered taking into account the charity's finances and inflation.

Registration

The charity is no longer registered with the Care Quality Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03334552 (England and Wales)

Registered Charity number

1062236

Registered office

The Lady McAdden Centre
203 Elmsleigh Drive
Leigh on Sea
Essex
SS9 4JH

Trustees

Mrs L Young (resigned 14/10/2021)
K A Johnson (resigned 14/8/2021)
Mrs J Jones
Mrs L Marston
A Kirkman
Ms K A Holland (resigned 21/7/2022)
J Whiddon

LADY MCADDEN BREAST CANCER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Lloyds Bank plc
25 Gresham Street
London EC2V 7HN

Barclays Bank plc
1 Churchill Place
London E14 5HP

Virgin Money plc
Jubilee House
Gosforth
Newcastle upon Tyne NE3 4PL

Scottish Widows Bank plc
67 Morrison Street
Edinburgh EH3 8YJ

Other matters

The trustees are grateful for the continued generous support of all of its benefactors and of donations from the general public, which are essential for the charity's continued survival. Special mention must be made of the trustees' gratitude to all members of staff and volunteers. Without their support and hard work, the charity could not function so successfully or remain at the forefront of breast cancer detection and health education within the community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lady McAdden Breast Cancer Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

LADY MCADDEN BREAST CANCER TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 December 2022 and signed on its behalf by:

A Kirkman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LADY MCADDEN BREAST CANCER TRUST**

Independent examiner's report to the trustees of Lady McAdden Breast Cancer Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S T Blundell FCA
ICAEW
Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

14 December 2022

LADY MCADDEN BREAST CANCER TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,852	5,000	17,852	103,445
Charitable activities					
Well-woman activities		12,842	-	12,842	5,300
Fundraising activities	3	121,737	-	121,737	34,140
Investment income	4	83,616	-	83,616	33,748
Other income	5	16,232	14,268	30,500	64,350
Total		<u>247,279</u>	<u>19,268</u>	<u>266,547</u>	<u>240,983</u>
EXPENDITURE ON					
Raising funds	6	83,390	27,246	110,636	79,803
Charitable activities	7				
Well-woman activities		<u>123,066</u>	<u>16,442</u>	<u>139,508</u>	<u>164,373</u>
Total		<u>206,456</u>	<u>43,688</u>	<u>250,144</u>	<u>244,176</u>
NET INCOME/(EXPENDITURE)		40,823	(24,420)	16,403	(3,193)
Transfers between funds	16	<u>1,176</u>	<u>(1,176)</u>	-	-
Net movement in funds		41,999	(25,596)	16,403	(3,193)
RECONCILIATION OF FUNDS					
Total funds brought forward		569,621	26,270	595,891	599,084
TOTAL FUNDS CARRIED FORWARD		<u><u>611,620</u></u>	<u><u>674</u></u>	<u><u>612,294</u></u>	<u><u>595,891</u></u>

The notes form part of these financial statements

LADY MCADDEN BREAST CANCER TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	329,439	404	329,843	376,144
CURRENT ASSETS					
Debtors	13	15,131	270	15,401	44,991
Cash at bank and in hand		277,156	-	277,156	188,883
		<u>292,287</u>	<u>270</u>	<u>292,557</u>	<u>233,874</u>
CREDITORS					
Amounts falling due within one year	14	(10,106)	-	(10,106)	(14,127)
NET CURRENT ASSETS		<u>282,181</u>	<u>270</u>	<u>282,451</u>	<u>219,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>611,620</u>	<u>674</u>	<u>612,294</u>	<u>595,891</u>
NET ASSETS		<u>611,620</u>	<u>674</u>	<u>612,294</u>	<u>595,891</u>
FUNDS	16				
Unrestricted funds:					
General fund				611,620	569,621
Restricted funds:					
Building (contingency) fund				-	24,092
The National Lottery				674	2,178
				<u>674</u>	<u>26,270</u>
TOTAL FUNDS				<u>612,294</u>	<u>595,891</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LADY MCADDEN BREAST CANCER TRUST

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2022 and were signed on its behalf by:

A Kirkman - Trustee

LADY MCADDEN BREAST CANCER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is limited by guarantee and is incorporated in the UK.

The place of business is at the registered office which can be located on page 6 of the trustees report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of activities for generating funds are the direct and support costs incurred in the charity's shop and fund raising events.

Charitable activities

Charitable activities include direct and support costs associated with advice, education and awareness related to breast health.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life:

Land and buildings	Straight line either over remaining period of lease or 30 years
Fixtures and other equipment	25% per annum reducing balance
Medical equipment	25% per annum reducing balance
Mammography equipment	6 years straight line

Tangible fixed assets are capitalised at cost where their acquisition value is greater than £500.

Taxation

HM Revenue and Customs have confirmed that the charity is exempt from Income and Corporation Taxes on its investment and trading income because of its charitable status and therefore no provision for taxation has been made in the financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

LADY MCADDEN BREAST CANCER TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Volunteers and donated services and facilities

The value of donated goods and services is incorporated into these Financial Statements so far as it can be reasonably quantified. Further details of the donated goods and services can be found in the trustees' annual report and in the notes to the financial statements. Goods donated to the charity shop are shown as income of the charity in the period in which they are sold as permitted by FRS 102 due to their high volume low value nature.

Assets leased to third parties

Rental income received in respect of assets leased to third parties under operating leases is credited to income when receivable.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	6,644	7,160
Legacies	2,500	1,000
Grants	5,000	92,829
In memory	3,232	2,456
Sundry income	476	-
	<u>17,852</u>	<u>103,445</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
The National Lottery	-	85,347
Other grants	5,000	7,482
	<u>5,000</u>	<u>92,829</u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. FUNDRAISING ACTIVITIES

	2022	2021
	£	£
Fundraising events	19,419	18,340
Tilbury charity shop income	99,968	14,194
Elm Road charity shop income	-	1,378
eBay income	2,350	228
	<u>121,737</u>	<u>34,140</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Rent and service charges receivable	33,101	33,554
Lease surrender receivable	50,382	-
Deposit account interest	133	194
	<u>83,616</u>	<u>33,748</u>

5. OTHER INCOME

	2022	2021
	£	£
Gain on sale of tangible fixed assets	2,000	-
Government support	28,500	64,350
	<u>30,500</u>	<u>64,350</u>

6. RAISING FUNDS

Fundraising activities

	2022	2021
	£	£
Staff costs	-	4,156
Fundraising event costs	2,017	2,554
Elm Road charity shop wages and expenses	-	17,129
Tilbury charity shop wages and expenses	73,105	55,731
eBay expenses	292	233
Loss on sale of assets	35,222	-
	<u>110,636</u>	<u>79,803</u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Well-woman activities	25,758	113,750	139,508

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	11,079	23,689
Hire of plant and machinery	483	918
Deficit on disposal of fixed assets	33,222	-
Examiners' fees - independent examination	3,990	3,450
Examiners' fees - other services	1,272	1,272

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	136,337	130,002
Social security costs	4,283	3,291
Other pension costs	2,519	1,087
	143,139	134,380

The average number of employees during the year was as follows:

	2022	2021
Nursing	2	2
Administration and clerical	2	1
Reception	1	2
Fundraising	-	1
Shops	4	5
	9	11

No employees received emoluments in excess of £60,000.

During the year, the total remuneration paid to key management personnel was £45,133 (2021 - £49,935)

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,741	53,704	103,445
Charitable activities			
Well-woman activities	5,300	-	5,300
Fundraising activities	34,140	-	34,140
Investment income	33,748	-	33,748
Other income	62,533	1,817	64,350
Total	<u>185,462</u>	<u>55,521</u>	<u>240,983</u>
EXPENDITURE ON			
Raising funds	79,803	-	79,803
Charitable activities			
Well-woman activities	103,231	61,142	164,373
Total	<u>183,034</u>	<u>61,142</u>	<u>244,176</u>
NET INCOME/(EXPENDITURE)	2,428	(5,621)	(3,193)
Transfers between funds	(500)	500	-
Net movement in funds	<u>1,928</u>	<u>(5,121)</u>	<u>(3,193)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	567,693	31,391	599,084
TOTAL FUNDS CARRIED FORWARD	<u><u>569,621</u></u>	<u><u>26,270</u></u>	<u><u>595,891</u></u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Medical equipment £	Totals £
COST				
At 1 April 2021	662,615	39,515	243,528	945,658
Disposals	(285,426)	-	(212,500)	(497,926)
At 31 March 2022	<u>377,189</u>	<u>39,515</u>	<u>31,028</u>	<u>447,732</u>
DEPRECIATION				
At 1 April 2021	290,496	35,490	243,528	569,514
Charge for year	10,073	1,006	-	11,079
Eliminated on disposal	(250,204)	-	(212,500)	(462,704)
At 31 March 2022	<u>50,365</u>	<u>36,496</u>	<u>31,028</u>	<u>117,889</u>
NET BOOK VALUE				
At 31 March 2022	<u>326,824</u>	<u>3,019</u>	<u>-</u>	<u>329,843</u>
At 31 March 2021	<u>372,119</u>	<u>4,025</u>	<u>-</u>	<u>376,144</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,992	38,924
Income tax recoverable	2,396	-
Prepayments and accrued income	8,013	6,067
	<u>15,401</u>	<u>44,991</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,591	7,830
Social security and other taxes	2,693	388
Other creditors	497	378
Accrued expenses	5,325	5,531
	<u>10,106</u>	<u>14,127</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	10,639	10,639
Between one and five years	13,202	23,841
	<u>23,841</u>	<u>34,480</u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	569,621	40,823	1,176	611,620
Restricted funds				
Building (contingency) fund	24,092	(24,092)	-	-
The National Lottery	2,178	(1,504)	-	674
Kickstart	-	1,176	(1,176)	-
	<u>26,270</u>	<u>(24,420)</u>	<u>(1,176)</u>	<u>674</u>
TOTAL FUNDS	<u>595,891</u>	<u>16,403</u>	<u>-</u>	<u>612,294</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,279	(206,456)	40,823
Restricted funds			
Building (contingency) fund	-	(24,092)	(24,092)
The National Lottery	-	(1,504)	(1,504)
Kickstart	11,114	(9,938)	1,176
Thurrock Shopfront	3,154	(3,154)	-
Tesco	1,000	(1,000)	-
Rosca	4,000	(4,000)	-
	<u>19,268</u>	<u>(43,688)</u>	<u>(24,420)</u>
TOTAL FUNDS	<u>266,547</u>	<u>(250,144)</u>	<u>16,403</u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	567,693	2,428	(500)	569,621
Restricted funds				
Building (contingency) fund	30,976	(6,884)	-	24,092
Osteoporosis	415	(415)	-	-
The National Lottery	-	2,178	-	2,178
FSJ Trust	-	(285)	285	-
Simulator	-	(209)	209	-
Southend Coronavirus	-	(6)	6	-
	<u>31,391</u>	<u>(5,621)</u>	<u>500</u>	<u>26,270</u>
TOTAL FUNDS	<u>599,084</u>	<u>(3,193)</u>	<u>-</u>	<u>595,891</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,462	(183,034)	2,428
Restricted funds			
Building (contingency) fund	-	(6,884)	(6,884)
Osteoporosis	-	(415)	(415)
The National Lottery	47,260	(45,082)	2,178
FSJ Trust	2,000	(2,285)	(285)
Simulator	444	(653)	(209)
Southend Coronavirus	1,817	(1,823)	(6)
Pink Ribbon	4,000	(4,000)	-
	<u>55,521</u>	<u>(61,142)</u>	<u>(5,621)</u>
TOTAL FUNDS	<u>240,983</u>	<u>(244,176)</u>	<u>(3,193)</u>

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	567,693	43,251	676	611,620
Restricted funds				
Building (contingency) fund	30,976	(30,976)	-	-
Osteoporosis	415	(415)	-	-
The National Lottery	-	674	-	674
FSJ Trust	-	(285)	285	-
Simulator	-	(209)	209	-
Southend Coronavirus	-	(6)	6	-
Kickstart	-	1,176	(1,176)	-
	<u>31,391</u>	<u>(30,041)</u>	<u>(676)</u>	<u>674</u>
TOTAL FUNDS	<u>599,084</u>	<u>13,210</u>	<u>-</u>	<u>612,294</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,741	(389,490)	43,251
Restricted funds			
Building (contingency) fund	-	(30,976)	(30,976)
Osteoporosis	-	(415)	(415)
The National Lottery	47,260	(46,586)	674
FSJ Trust	2,000	(2,285)	(285)
Simulator	444	(653)	(209)
Southend Coronavirus	1,817	(1,823)	(6)
Pink Ribbon	4,000	(4,000)	-
Kickstart	11,114	(9,938)	1,176
Thurrock Shopfront	3,154	(3,154)	-
Tesco	1,000	(1,000)	-
Rosca	4,000	(4,000)	-
	<u>74,789</u>	<u>(104,830)</u>	<u>(30,041)</u>
TOTAL FUNDS	<u>507,530</u>	<u>(494,320)</u>	<u>13,210</u>

Restricted funds

When significant new equipment or services are needed to facilitate the delivery of the charity's objects, the unit will raise donations from public appeals to contribute towards these costs, with any shortfall being met by the charity's unrestricted funds.

Restricted monies were received from Rosca and Tesco, to fund the drive to increase awareness of breast health among under-represented women living and working in the community.

LADY MCADDEN BREAST CANCER TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Restricted monies were also received from Thurrock Borough Council under the Shop Front Improvement Scheme, and from the Kickstart Scheme to fund the employment of sixteen to twenty-four year old individuals on universal credit.

All other restricted funds represent the restricted element of the specific items of capital assets purchased, which are being depreciated over their useful life.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme pension which is made available to all employees. The charity contributions are treated as an expense and were £2,519 (2021 - £1,087). At the year end the charity owed £497 to the pension provider (2021 - £378)

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LADY MCADDEN BREAST CANCER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,644	7,160
Legacies	2,500	1,000
Grants	5,000	92,829
In memory	3,232	2,456
Sundry income	476	-
	<hr/> 17,852	<hr/> 103,445
Fundraising activities		
Fundraising events	19,419	18,340
Tilbury charity shop income	99,968	14,194
Elm Road charity shop income	-	1,378
eBay income	2,350	228
	<hr/> 121,737	<hr/> 34,140
Investment income		
Rent and service charges receivable	33,101	33,554
Lease surrender receivable	50,382	-
Deposit account interest	133	194
	<hr/> 83,616	<hr/> 33,748
Charitable activities		
Unit attendance income	12,842	5,300
Other income		
Gain on sale of tangible fixed assets	2,000	-
Government support	28,500	64,350
	<hr/> 30,500	<hr/> 64,350
Total incoming resources	<hr/> 266,547	<hr/> 240,983
EXPENDITURE		
Fundraising activities		
Appeals salaries	-	4,156
Fundraising event costs	2,017	2,554
Elm Road charity shop wages and expenses	-	17,129
Tilbury charity shop wages and expenses	73,105	55,731
eBay expenses	292	233
Loss on sale of tangible fixed assets	35,222	-
	<hr/> 110,636	<hr/> 79,803
Charitable activities		
Nursing and radiography salaries	22,005	8,062
Carried forward	22,005	8,062

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LADY MCADDEN BREAST CANCER TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	22,005	8,062
Maintenance of equipment	303	11,621
Radiation protection support	18	1,867
Medical malpractice insurance	2,752	2,742
Cardnet fees	680	409
Medical equipment depreciation	-	1,749
	<hr/> 25,758	<hr/> 26,450
Support costs		
Admin		
Reception and administration salaries	70,634	68,661
Hire of equipment	483	918
Printing, postage, stationery and telephone	4,387	4,791
External telephone operations	8,225	-
Bank charges	953	398
Advertising	1,501	16,732
Training, conferences and seminars	-	81
Computer software maintenance	156	4,311
Sundry expenses	319	886
Payroll administration	1,272	1,272
Staff travel	203	-
Office equipment depreciation	1,006	1,344
	<hr/> 89,139	<hr/> 99,394
Building		
Water	298	923
Insurance	3,974	2,947
Repairs and decorations	3,032	5,383
Gas	2,195	2,173
Electricity	478	1,860
Cleaning and laundry	-	12
Land and building depreciation	10,073	20,596
	<hr/> 20,050	<hr/> 33,894
Governance costs		
Audit and accountancy	3,990	3,450
Legal and professional fees	571	1,185
	<hr/> 4,561	<hr/> 4,635
Total resources expended	<hr/> 250,144	<hr/> 244,176
Net income/(expenditure)	<hr/> <hr/> 16,403	<hr/> <hr/> (3,193)

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