

Partnership for Young London

Partnership for Young London

TRUSTEES' REPORT AND FINANCIAL STATEMENTS 1 April 2020 to 31 March 2021

Charity Registration No. 1062226

A company limited by guarantee. Registered in England and Wales 3334117

Registered Office: PO Box 270, Guildhall, London EC2P 2EJ

VAT Registration No. GB 701 5601 81

<https://www.partnershipforyounglondon.org.uk/>

Partnership for Young London

Trustees' Annual Report and Financial Statements for the year ended 31 March 2021

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Partnership for Young London

Trustee's Annual Report for the year ended 31 March 2021

1. Reference and Administration Details

Charity Name:	Partnership for Young London
Registered Charity Number:	1062226
Registered Company Number:	3334117
VAT Registration Number:	GB 701 5601 81
Board of Trustees:	Date of Appointment / Re-Election
Thomas Mautner	21/10/2019
Christopher Heaume	21/10/2019
Jade Paul	04/09/2019
Ray Austin	21/10/2019
Anna Lakshmi	20/01/2020
Dawn Reid	22/11/2020
Keith Bottomley (Chair)	17/09/2019
Fenella Boyle (Vice Chair)	17/09/2019
Treasurer:	The Chamberlain of London
Solicitor:	The Comptroller and City Solicitor
Banker:	Lloyds TSB Bank plc City Office, PO Box 72 Bailey Drive Gillingham, Kent ME8 0LS
Investment Fund Managers:	Artemis Investment Management LLP
Independent Verification:	Tudor John Chartered Accountants Nightingale House 46 - 48 East Street Epsom Surrey KT17 1HQ

Partnership for Young London

Director's Report

The Trustees present their statutory report with the financial statements of Partnership for Young London for the year ended 31 March 2021. The Trustees' Report has been prepared in compliance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', published in 2015, the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102), effective January 2019 and the Charities Act 2011.

Our Mission:

'To provide leadership and vision about young people's services.'

Creating partnerships, building futures

Young people make up 25% of London's population but are 100% crucial to its future. Yet they face one of the most challenging economic settings of a generation, with so many of London's young population still struggling to access the services they need and the right opportunities to build happy and successful futures.

Despite these challenges, young people possess the assets they need to thrive. Partnership for Young London believes in a future where every young person's right to wellbeing is recognised, where their strengths are celebrated, and their potential is fulfilled. We're determined to make sure that this becomes a reality; and we know we aren't alone in our vision.

That's why we provide a cross-sector platform, drawing together public and private organisations, as well as the voluntary sector, social enterprises, and local, regional and national government, as partners in the same vision.

Since Partnership for Young London began in 2005, our work has centred around three key goals:

We're connecting everyone who cares about young people in London

Our approach is a collaborative one, underpinned by the belief that a united voice shouts louder than individual ones. Through our platform, we bring together a diverse network of over 2000 organisations, all working to achieve a real impact to young peoples' lives in London.

<https://www.partnershipforyounglondon.org.uk/>

Partnership for Young London

We're developing and sharing our knowledge and skills

We have built up a unique understanding of what works best for young people – from how to engage with them successfully to which services are most important for them to access. We continually develop and share our sector knowledge and expertise across our network and beyond, to better equip others to help young people access the opportunities and services they need to succeed.

We're influencing policy

Partnership for Young London is recognised as an independent thought leader, constantly striving to generate new ideas that will help young people in London thrive. Our strong links with local, regional and national government enables us to influence youth policy at a top level, so that we can raise awareness of key challenges and promote young people's rights in order to bring about long-term change.

By connecting, developing and influencing, we're laying deep foundations on which to build happy and thriving futures for young people. But a united voice is our strongest tool. It is only through working together collectively that we will be able to make a lasting difference.

Partnership for Young London – together, we can build a successful future for young people in London.

Partnership for Young London

Introduction - Sharon Long, Strategic Director

We look back on the last year with a strange mixture of huge sadness and pride. Nothing could have completely prepared us for the dramatic changes that the pandemic brought into people's lives; bereavement, isolation, anxiety, financial insecurity, uncertainty, missing of key transition points of young people's lives, and a looming recession.

In this challenging context, we have seen partnership and collaboration at a level rarely experienced before. We have been invigorated by the willingness of groups to work together share resources and be creative. We have seen our skills stretched and developed and our capacity grow, we have worked with others to put young people's voices and needs at the core of both emergency response and recovery. But we have also seen the immense toll the pandemic has taken on people, their families and communities.

We are very conscious that as we move forward into 2021/22, we need to be able to both listen and radically rethink our future priorities, the pandemic is far from over and it will have long lasting impact. We need to challenge our thinking, critically reflect on what is needed in an ongoing and evolving context. The mantra that we must not return to 'business as usual' is one we need to keep pushing, as we know that what was in place before was underpinned by ongoing inequalities, the pandemic has just exacerbated it further.

We are a small charity and the ability of the staff team to radically transform the way they operate, has been truly incredible. It has been a long year, I continue to be amazed and energised by their commitment, their flexibility and the way they have transformed their offer. Contradictorily, I am both concerned about the long hours and lack of time off and also energised by the daily check in meetings where laughter and creativity still hold a place with sadness and anxiety. We have been joined this year by a new baby ZIZI on our meetings and Matt's cat who is still vying for his rightful position on the website. The organisation is nothing without the staff and we cannot thank them enough for the work over the year.

Additionally, this year our funders have gone to new lengths to support us, showing a flexibility and adaptability that has enabled us to shift our focus, respond creatively to the needs of the youth sector and the young people they support. We want to offer a huge thank you to our funders who have actively supported our work and continue to work with us to help shape the services we offer and the amazing flexibility they showed in light of Covid-19; our thanks go to:

<https://www.partnershipforyounglondon.org.uk/>

Partnership for Young London

- City Bridge Trust
- GLA, Thrive LDN and #Will
- Healthy London Partnership
- The National Community Lottery
- The National Youth Agency and the Department for Culture, Media and Sport
- Paul Hamlyn Fund
- Trust for London
- TIK TOK

We have all felt the impact of Covid-19 but not all the same way. The structural inequalities that already existed across London and the UK, have been brought into sharper focus this year, our reports and youth research have highlighted the entrenched challenges that young people face. London is not a 'Fair City'. We need to be relentless in pressing for change, encouraging everyone to look at all the assets that they have within their remit to really 'Build Back Fairer'. We have been able to develop great partnerships over the last year and we need to further develop these and be more persistent in tackling inequity across the system.

At Partnership for Young London, we have three values in our new manifesto that we want to hold as our key ambitions as we move forward together.

COLLABORATIVE - We know that change happens when we work together, and we take a systemic approach across our work.

EQUITY - We believe that tackling inequalities is core to everything we do.

YOUTH – LED - We believe that young people's voices and needs are a key part of our decision-making processes

We have always taken an asset-based approach seeking to highlight the amazing abilities, creativity, resilience and strength of young people. And within this we know that without structural change they are facing an uphill struggle where inequalities and structural racism continue to impede their progress.

Sharon Long, Strategic Director

Partnership for Young London

Statement from the Chair of Trustees Keith Bottomley CC

No one was prepared for the impact and the longevity of the pandemic. Over this last year with our strengths as an organisation, we have managed to adapt the way we deliver, start new projects, extend our reach, create new partnerships in the most challenging of circumstances. It is a credit to the whole organisation how quickly we revised our approach, supported each other and created a huge range of opportunities for young people and the youth sector. We cannot underestimate the toll this has taken on people and the impact the pandemic has had on staff, Trustees, young people and the groups we support, but we must be rightly proud of our achievements as a team.

We adapted to the new ways of working quickly, managed to increase the offer to groups in a creative way and showed what can be done in times of crisis. The commitment of the team, their support for each other and their achievements has been truly remarkable. They have adapted their approach and brought even more groups together to share learning, develop practice and influence policy. The team have also worked with trustees to develop a new manifesto for the organisation and reviewed how we will develop partnerships in the future. Each member of the team have been persistent, resourceful and adaptive despite the many challenges. Partnership for Young London has worked strategically across London on both the emergency response to COVID19 via our engagement with the Strategic Coordination Group and in supporting recovery plans as we emerge out of the pandemic. The staff have been tireless in their focus on making sure young people's experiences and their needs for the future are at the centre of all aspects of London's decision-making structures.

As an organisation, we have extended the range of opportunities for young people across multiple projects, and we continue to provide a platform where young people can take increasing leadership across the organisation. We are hugely appreciative of youth leaders that have brought insight, energy and a problem-solving approach to each project. We have been immensely proud of the work of the youth advisory board preparing for the mayoral elections in 2021, the Children in Care Council and the profile they have created across London. The digital health ambassadors have shown great insight and engagement while working strategically across London with decision makers ensuring that young people's needs are at the core of future plans.

There are continuing challenges in securing funding. The staffing and resources sub-group put in place additional scrutiny on staffing, budgets and longer-term planning, over the last year we have reviewed a range of options in terms of our delivery model to ensure that we are diligently planning.

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The Trustees have been actively engaged in the long-term sustainability of the organisation. We are hugely grateful to our wonderful funders who believe in us, invest in us and work proactively with us to create opportunities for young people and youth services, they have shown such support and flexibility over the last year.

The board has continued to develop and shape the work of the organisation as we move forward. We welcomed Dawn Reid as a new Trustee during the year who brings great skills, expertise and enthusiasm to our work. The City of London Corporation provides services for the key functions that support the organisation, enabling us to continue to develop and extend our offer, as well as supporting a complete homeworking scenario. We are very grateful to them.

Our context is dramatically different and continues to change and develop. The Pandemic is not over, COVID-19 has had a dramatic effect on the organisations and young people we are here to support and serve. Inequalities and Black Lives Matter are stark reminders that we must collaborate and unite to make London a fairer city. We must respond to the 'Build Back Fairer' and 'Levelling Up Agenda' by continuing to amplify the needs of young Londoners. Over the last year, Partnership for Young London has been working hard to refocus our collective efforts in supporting young people and the organisations who work with them. The challenges are immense, young people from key equalities groups have been disproportionately affected and we know that the impact of COVID19 has been felt by young people the hardest.

We maintain a solution focused approach, determined to ensure that young people's voices are at the core of the recovery for London. The issues faced by young Londoners and London's Communities are complex and systemic and there has never been a more important time to make real positive difference anchored in cross sector collaboration and ambitious actions.

Keith Bottomley Chair of Trustees

Partnership for Young London

2. Structure, Governance and Management

Company Name

Partnership for Young London is a company limited by guarantee and registered in England and Wales under company number 3334117. Partnership for Young London is registered as a charity with the Charity Commission for England and Wales under charity number 1062226.

Trustees Selection methods

The Charity has a clear and transparent recruitment process. Trustees serve for a period of two years from the date of their appointment but are eligible for reappointment. There is a trustee induction pack in place and skills audits are undertaken every two years. The chair of the board meets with all prospective trustees and new recruitment is linked to areas of identified need. The board has worked with Reach Volunteering, the Cranfield Trust and East London Business Alliance to recruit trustees in line with the needs identified by the skills audit and organisational business plan.

Organisational structure and decision-making process

Partnership for Young London was established by a working group of interested individuals from organisations representing the different but complementary strands of services for young people in London, including local authority youth services, the voluntary youth sector and the Connexions partnerships. All of these foresaw the need for a regional body to provide a focus specifically for young people's issues in London, especially in the light of the impending legislation that would affect all sectors, including youth work, Connexions and the 14-19 agenda. The Partnership for Young London Board of Trustees meets four times a year, with a staffing and resources subgroup established to monitor budgets and resourcing. The day to day work of Partnership for Young London is undertaken by the Strategic Director, and the staff team. The work of the team is supervised and appraised by a member of the Trustee Board, and progress reports are considered by the Board. The City of London Corporation provides accountancy, banking, legal advice and IT support to Partnership for Young London.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and confirm that a system of periodic review is in place to mitigate exposure to these risks. The Trustee is committed to a programme of risk management as an element of its strategy to preserve the Charity's assets, enhance productivity for service users and members of the public. The risk register is presented to every board meeting to update all members on potential issues and ensure that the board addresses any issues. The charity is GDPR compliant, an ongoing targeted work plan is being implemented, and

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a trustee nominated to review all risks associated with this. Regular staffing and resources meetings are facilitated before each trustee board meeting, to assess budgets and staffing issues and recommendations presented to the full trustee's board for action. The risk register is available for all key stakeholders and funders on request.

Related Parties

Details of any party related transactions are disclosed in note 14 to the Financial Statements.

3. Objectives & Activities for the Public Benefit

Partnership for Young London is a charitable company limited by guarantee and was incorporated on 17 March 1997 for the advancement of the education and training of young persons and adults. It was registered as a charity on 6 May 1997. The main aim of Partnership for Young London is to support, promote and improve services for young people across London. The trustees have due regard to the Charity Commission's Public Benefit guidance when setting objectives and planning activities.

4. Achievements and Performance

Our Ambitions – A Manifesto for the Future

In 2020/21, we reviewed our work plan and priorities in line with the needs of the groups we support and the young people we work with. We have identified three main priorities:

OBJECTIVE 1

To build dynamic partnerships across organisations and networks who are responsive to the emerging needs of young people.

OBJECTIVE 2

To develop a cohesive cross-sector workforce addressing the needs of young people that is skilled and competent to meet the holistic needs of diverse groups of young people.

OBJECTIVE 3

To advocate and amplify the diverse voices and needs of young Londoners, influencing policy, resourcing and delivery.

Our Values

COLLABORATIVE

Collaborative - We know that change happens when we work together, and we take a systemic approach across our work.

EQUITY

Equity - We believe that tackling inequalities is core to everything we do.

YOUTH - LED

Youth-led - We believe that young people's voices and needs are a key part of our decision-making processes.

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Connect - We're **connecting** everyone who cares about young people in London – bringing together organisations, local and regional government, and young people themselves.

We have facilitated four London policy networks over the last year and these have been attended by over 350 practitioners and managers from across the youth sector, covering a number of different sectors: local authorities, VCSE, housing associations, regional and central government, the Police, and private sector organisations. These sessions bring in best practice from across London and specialist speakers and over the year have covered areas such as:

- Detached Youth Work with the Federation for Detached Youth Work
- The Youth Investment Fund with DCMS
- The Youth Work Bursary Scheme with NYA
- The Vaccine Roll out with Public Health England
- Young People's Confidence In the Vaccine with Public Health England
- The Recovery Process for London with the GLA
- Mayoral Elections and Youth-Led Hustings
- Local Youth Partnerships with DCMS

PYL Weekly and Monthly Updates

We have distributed 50 weekly updates out to over 2,500 practitioners and policy leads over the last year. This information covers: research and news, funding, resources, opportunities for practitioners and young people, reports and publications. It gives up-to-date insights across youth policy in London and nationally to support services to develop their knowledge, skills and capacity.

Membership

At the outset of the pandemic we suspended membership fees to enable any group to access our services, this was only made possible by the flexibility of our funders who have continued to trust us and enable us to deliver this work. We continue to have a wide range of organisations in our network which include local authorities, voluntary and community and social enterprises, colleges, sport groups, housing associations, private sector and individuals.

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Database

We continue to connect people through our database and through our offer we have continued to develop and grow a wider database of over 2,500 contacts to ensure that we have a good reach across London. Our networks get regular communications on events and resources that can support them in their work.

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Develop - We're **developing** and sharing knowledge and skills – equipping others to help young people in London access the support they need.

Youth Work Bursary Scheme

We have been working with the other regional youth work units and the National Youth Agency to deliver the Department for Culture, Media and Sport youth work bursary scheme and 78 people from across London successfully applied for training places. We are about to increase that next year to 70 more youth workers.

Young Londoners Fund

We have been awarded funding from City Bridge Trust to support groups who are funded by the GLA Young Londoners Fund. We have facilitated more than 32 events over the last year, and over 2400 organisations have engaged with this offer to date. This training has included:

- Trauma Informed Practice
- Mental Health and Wellbeing
- Mental Health First Aid
- Contextual Safeguarding
- Trauma and Supporting Young People Affected by Violence
- Detached Youth Work
- Online Delivery with TikTok

Moving services online in March 2020 has supported a range of new and smaller groups to access the training offer and engage with the services. We have widened our networks and increased our engagement with smaller equalities groups and volunteers.

INFLUENCE - WE'RE INFLUENCING POLICY AND PRACTICE – GENERATING THE NEW IDEAS THAT WILL HELP YOUNG LONDONERS THRIVE.

Cornerstone Fund

We have funding from City Bridge Trust in partnership with the Centre for Young Impact and London Youth to create the conditions for the services to be:

- More informed by research, practice and the experiences of young people themselves, and
- More joined up through local, and regional collaboration and therefore more effective.

This has included the following:

- Developing a research network across London focusing on young people
- Providing targeted support to local areas to develop their research with Royal Association for the Deaf, Young Brent Foundation, Young Mayors Team in Lewisham, and Hackney CVS
- Completed a review of Open Access Youth work and presented the findings to over 80 practitioners nationally.
- Created links with universities, researchers and front-line youth groups and reviewing how we work collaboratively with researchers and universities
- Provided opportunities to share practice and collaborate on areas of identified interest

We have facilitated four events with over 80 practitioners to share practice and create stronger links across research and practice.

Young People's Identity

This is a cross-regional project with the North East and North West, supported by the University of Liverpool, the programme is a pilot funded by the National Community Lotteries. This project was commenced in March 2020, and the first stage will be gathering the evidence on identities from research, surveying over 380 young people and 60 representatives of the youth sector on their views and then creating a range of resources that can be shared nationally. Young people have taken the lead in researching the views of their peers, creating video feedback, using spoken word and a toolkit for practitioners.

Unapologetically Black

Partnership for Young London

We received funding from the National Community Lotteries to run a range of support and youth led enquiries with staff, volunteers and young people from minoritised groups. This project aimed to support staff, create spaces for peer support, work with young people to share the impact of COVID19 and to explore what resilience means to them. We facilitated online training sessions for over 200 youth sector leads on vicarious trauma and self-care, 12 young people have led on youth research exploring resilience through creative engagement tools.

London's Young Researchers

With the funding from Trust for London we are working to build the skills and capacity of organisations to conduct peer-led research and take forward youth-led campaigning. Over the last year we have completed the following:

- 'Involving Young Londoners, Participatory Approaches' - Created an evidence for peer research and a produced a review of approaches
- Supported youth sector organisations to conduct peer research in local areas i.e. Hammersmith and Fulham, Redbridge and Westminster
- 'Free Transport means Everything to Me' - Gathered the view of over 2000 young people on the suspension of the under 18 travel card which was used in regional discussions to challenge the withdrawal of the travel card .
- Created a network of over 80 groups who want to develop participatory research with young people
- Supported young people to campaign, i.e. preparing for a youth-led hustling with over 160 young people with Sadiq Khan in April 2021

We have facilitated a network for groups interested in youth-led research and over 60 organisations have taken part in discussions looking at remuneration, ethics, training and development needs among other areas. We are currently in the process of gathering resources and case studies for the Peer Research Toolkit and this will be published in September 2021.

Pan London Children in Care Council

The Pan London Children in Care Council is funded by ALDCS and the City of London Corporation. The work over the last part of the year has focused on a range of themes:

- Pan London Children in Care Council Meetings – we have hosted 4 online meetings for local representatives from Children in Care Councils. They have held discussions with the Care Review for England, explored resilience and the impact of COVID19, reviewed the Impact of Black Lives Matters and agreed a work plan to influence best practice across the region.

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- Collaboration – we have facilitated over 12 meetings for the Participation Workers across London with over 90% of the boroughs represented. These meetings have explored moving services online, developing a pan London offer, engaging with the Care Review among other areas.
- Influencing - We have held discussions with NHS England on the review of CAMHS, National Community Lotteries on their programming and the GLA on their programme to get young care leavers into work.
- Health - We have been working with NHS England, Health London Partnership and Princes Trust to support young care leavers into roles with the NHS
- Two youth-led campaigns – the CICC identified two areas of work that the group have wanted to focus on for the year; The Digital Divide on digital exclusion and Free Travel for care leavers. This has been written up and has been presented at several forums regionally to profile the challenges and explore solutions. Reduced travel cost has now been included in the mayoral priorities for London.
- Mayoral Roundtable – we have presented the data and insight from the CICC to Sadiq Khan to review how he will support care experienced young people in his second term.

Digital Health Ambassadors

We have been working over the year with Good Thinking, Healthy London Partnership and Tik Tok on a youth listening project on the impact of COVID 19 on young people's mental health and wellbeing. Within this we have facilitated the following:

- 'Checking In' - Undertaken 9 online surveys with young people gathering over 700 responses in the first shut down of the pandemic from April – July. This sought to gain insight into how young people were coping with lockdown and what support they needed
- Mayoral Roundtable - Hosted a Virtual Roundtable with the London Mayor Sadiq Khan where young people presented their perspectives on mental health and wellbeing using responses gathered from the 'checking in' survey
- 'Checking-In, Voices of Young People during Lockdown' worked with Tik Tok and Good Thinking to create a report on the findings and launched the report to over 100 key stakeholders
- Presented the findings from this report to the Children and Young People's Mental Health Recovery Board.
- Sustained a partnership with Good Thinking, Healthy London Partnership and the Digital Health Ambassadors
- Supported our young people into other opportunities across the organisation and the sector

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Young Londoners Coalition

This work is funded by Paul Hamlyn Foundation and we have been following up on the work agreed by a cross-sector collaboration with over 100 organisations and young people. We have taken a focus on the following themes:

- Data and Insight
- Youth Participation
- Workforce Development
- Developing Partnerships and Collaborations

We worked with several other partners to collaborate on a Youth-Led Hustings funded by Trust for London, hosted by young people on the mayoral manifesto. Additionally, we have been working alongside of the GLA, LGA and DCMS to help shape youth policy nationally.

Representation

Partnership for Young London is represented on a range of boards both nationally and regionally aiming to influence youth policy and practice at a strategic level. This covers boards such as the Strategic Coordination Group for COVID19 for London, Communities, the Faith, Voluntary Sector and Funders Group for London, National Youth Advisory Group, CYP Mental Health Recovery Board, the Health Transformation Board, among others.

Communications

We have been in the process of designing a new Manifesto for the organisation aiming to increase our reach and impact. We are a small charity and communications remains a critical way in which we engage with the youth sector across London. The communications output of PYL has continued to expand with the new website, this aims to be more accessible and far more interactive – where all staff can curate new content monthly. We use the website to profile programmes of work, showcase resources and advertise events as well as networking opportunities. The staff have been working to regularly update our social media, with LinkedIn, twitter, to extend our reach and create new partnerships. We continue to expand the reach of the weekly and monthly update and attract new readers via the events that are taking place.

We have made progress on:

- **Twitter:** We have developed our presence on twitter posting reports, profiling events and sharing content and we continue to gain new followers.

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- **Instagram:** we have developed our work on Instagram and continue to promote materials and profile materials.
- **LinkedIn:** Our LinkedIn company page continues to be updated and we are sharing content via posts, likes, shares, and new followers.
- **Website:** we have updated our website to increase its functionality and since the start of April 2020, our website has had a huge increase in views. Over the last year we had over 20,000 hits on the website.
- **Weekly and Monthly Updates:** this goes out to 2500 people and we have a 24% click through rate on content.

We continue to update our online data base for COVID19 research and publications, and we continue to upload relevant materials to assist the sector across London access useful materials to support the quality of their work. As we drive up traffic to the website through this content, and the monthly update, we can make plans to create more interaction with visitors. Ultimately the aim is to be responsive, visible, and a curator for the organisations working with young people in London.

Company Office

The team conduct company activities from the Partnership for Young London office established within the City of London's Department of Community & Children's Services under a management contract.

5. Partnerships

During the year the organisation has developed and diversified its offer and has representatives from over 2500 groups including housing associations, local government, the voluntary youth sector organisations, arts and cultural groups, volunteers among others.

Partnership for Young London Staff and Volunteers

The Board of Trustees would like to express their gratitude to the staff of Partnership for Young London for their hard work in achieving successful outcomes throughout the year. This also recognizes how quickly they all responded to Covid-19 and adapted our services.

Troy Norbert	Youth Engagement Lead
Matthew Walsham	Policy and Research Lead
Naomi Emmanuel	Youth Board Facilitator (Left March 2021)
Rianne Williams	Communications Lead
Sandra Vacciana	Improving Practice Lead

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Sharon Long	Strategic Director
Zoe Nation	Events and Training Lead
Sara Ahmed	Children in Care Council Development Officer
Reece Lukeman	Children in Care Development Officer
Kelsea Sellars	Policy and Campaigns Officer
Nikita Joshi	Policy and Information Intern (Left May 2020)
Chelsea Mc Donagh	Policy and Research Officer (Left March 2021)

Over the last year we have received support from several young people who have greatly shaped the work we offer and brought in a range of diverse views and experiences to the organisation. Their support has been invaluable, and we would like to thank:

- Good Thinking Health Ambassadors: Salem, Shelby, Arif, Jasmine Jada, Antonio, Sayesan, Hasan, Ahmed, Pagie, Karolina, Arden, Humraya, Bel
- Children in Care Council Advisory Board: Sarge, Latreece, Charlie, Sancia, Reece, Kieran
- Unapologetically Black Youth Researchers: Arden, Humraya, Damilola, Comfort, Carlii, Mumtaha, Arif, Saleem, Nadar, Antonio
- Youth Advisory Board Mayoral Elections: Tahsin, Aaron, Armani, Jasmine Jada, Jordan Antonio, Anky, Dominic, Ishaa, Brook, Sofia, Anmol, Kismet, Daisy, Marouaa,

6. Financial Review

Review of the Financial Position

The financial statements show a surplus £163,805 (2020: £141,414). In addition, gains/(losses) on Investments were £18,563 (2020: loss £17,265) showing a Net Fund Movement of 182,368, 2020: £124,149. The Balance sheet shows Net Assets amounting to £452,140 (2020: £269,772) of which £47,321 is held in unrestricted reserves.

Reserves Policy

The Trust was established in 1997 with an endowment of £181,405 from the former London and South East Regional Advisory Council for Further Education. No restrictions were placed on the ability of the Trustees' to convert this endowment into income if required for the purposes of the Trust.

Partnership for Young London's policy on reserves is to hold sufficient resources to continue the charitable activities of the company in the event of adverse cash flow movements and support the funding of unforeseen projects. The Board of Trustees agreed that reserves be equivalent to three

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months operating costs, plus enough funds to wind-up the company should that be necessary. The policy is reviewed annually.

PYL aims to minimise the impact that the current financial situation is having on its reserves through careful monitoring of expenditure, overseen regularly at board meetings. A balanced budget has been formulated for the 2021/22 operating year which accounts for sufficient reserves to remain available to cover the needs of the Reserves Policy.

Going Concern

The Trustees consider the Charity to be a going concern for the foreseeable future as detailed in the Accounting Policies note 1 b).

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Investment Policy

The charity's investments are held in units of the City of London Charities Pool. The Charities Pool is an investment mechanism operating in a similar way to a unit trust, it enables the City of London to "pool" small charitable investments together and consequently obtain better returns than would be the case if investments were made individually.

The investment policy of the Charities Pool is to provide a real increase in annual income in the long term whilst preserving the value of the capital base. The annual report and financial statements of the Charities Pool are available from the Chamberlain of London.

7. Plans for future Periods

To continue to champion and promote the rights and needs of young people and the services that support it.

8. Statement of Trustee's Responsibilities

The Trustees (who are also directors of Partnership of Young London for the purposes of Company Law) are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for

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safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of the information.

These Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime and in accordance with the Financial Reporting Standards FRS102.

Approved by the Board of Trustees on 25th October 2021

Chairman.....

Keith Bottomley

Trustee.....

Partnership for Young London

Independent Examiner's Report to the Trustees of Partnership for Young London

I report to the charity trustees on my examination of the accounts of Partnership for Young London (the Charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H. M. Day BSc FCA DChA
ICAEW
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: ~~15th November 2021~~

Partnership for Young London

Statement of Financial Activities for the Year ended 31 March 2021

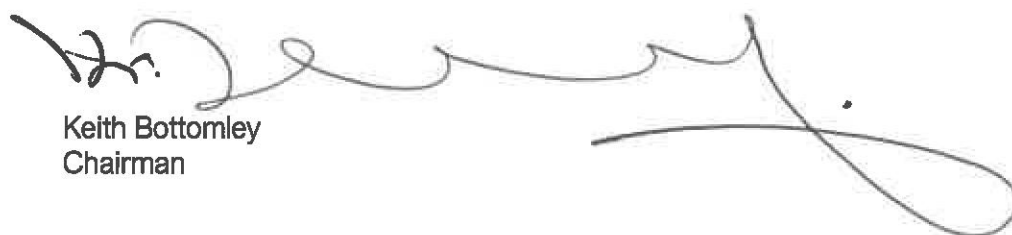
	Notes	Unrestricted Fund	Endowment Fund	Restricted Fund	Total 2021	Total 2020
		£	£	£	£	£
Income and Endowments from:						
Donations and legacies		31,952	-	529,772	561,724	475,133
Income from investments		1,882	4,260	-	6,142	4,174
Income from Charitable activities		-	-	-	0	16,198
Other Income		3,023	-	-	3,023	-
Total Income and endowments	3	36,857	4,260	529,772	570,889	495,505
Expenditure on:						
Raising Funds	4	-	-	27,295	27,295	23,286
Charitable activities	5	3,877	-	368,912	372,789	323,805
Other Expenditure	7	7,000	-	-	7,000	7,000
		10,877	-	396,207	407,084	354,091
Net (losses)/gains on investments	9	-	18,563	-	18,563	(17,265)
Transfers between funds		-	-	-	-	-
Net Income/(expenditure)		25,980	22,823	133,565	182,368	124,149
Reconciliation of funds:						
Total funds brought forward	13	21,341	85,605	162,826	269,772	145,623
Total funds carried forward	13	47,321	108,428	296,391	452,140	269,772

Partnership for Young London

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed Assets:			
Investments-10,638 Charities Pool Units	9	94,061	75,498
Current Assets:			
Debtors	10	95,146	20,635
Cash at bank and in hand		283,615	218,884
Liabilities			
Creditors: Amounts falling due within one year	11	20,682	45,245
Net Current Assets		358,079	194,274
Total Net Assets		452,140	269,772
The funds of the charity:			
Unrestricted fund	12 & 13	47,321	21,341
Expendable Endowment fund	12 & 13	108,428	85,605
Restricted Fund	12 & 13	296,391	162,826
Total charity funds		452,140	269,772

The financial statements were approved by the Trustees on 25th October 2021 and were signed on its behalf by:



Keith Bottomley
Chairman

Company No. 3334117

Notes to the Financial Statements for the year ended 31st March 2021

1. Accounting Policies

The following accounting policies have been applied consistently throughout the year in dealing with items which are considered material in relation to the charity's financial statements.

a. Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities, published in 2015, the Financial Reporting Standard 102 effective January 2019, applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The Accounts are prepared in Sterling, which is the functional currency of the Charitable Company.

b. Going Concern

The Trust is considered a going concern for the foreseeable future as the Trustees have due regard to maintaining the capital base and only the investment income is generally used in furtherance of the objectives of the Trust. The Trust does not receive substantial investment income from investments in the Charities Pool administered by the City of London Corporation. The Pool's investment policy is set out on page 18 of the Annual Report.

c. Cash Flow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a statement of cash flows on the grounds that it is a small entity.

d. Income Recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Partnership for Young London

e. *Investment Income*

Investment income consists of distributions from the Charities Pool and interest receivable on cash balances. The Charities Pool is an investment mechanism operating in a similar way to a unit trust. It enables the City of London Corporation to "pool" small charitable investments together and consequently obtain better returns than would be the case if investments were made individually.

f. *Expenditure Recognition*

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure does not include VAT.

g. *Investments*

Investments are valued annually at the middle market price at the close of business on 31 March. Gains and losses for the year on investments held as fixed assets are included in the Statement of Financial Activities. The unrealised gain on investments is included in the Trust's expendable endowment fund.

h. *Fund Accounting*

The funds of the charity consist of an unrestricted general fund, expendable endowment and a restricted fund. The unrestricted general fund contains any undistributed annual income which will be used in future years. The expendable endowment holds the investments of the Charity and shown at market value along with any dividend income and the Restricted Fund contains any unspent grant income which will be utilised in future years.

2. Tax Status of the Charity

The company is a charity and is exempt from income tax and corporation tax. Those items on which Value Added Tax is applicable have been stated exclusive of the Tax.

3. Income Recognition

Incoming resources consist of grants from third parties along with donations and membership fees. The organisation also benefited from investment income derived from the investments in the Charities Pool noted in 1 (e) and interest on cash balances. Income for the year amounted to £570,889 (2020; £495,505) of which £36,857 was unrestricted (2020 - £35,497), £4,260 was

Partnership for Young London

allocated to the Endowment fund (2020 - £3,560) and £529,772 was restricted (2020 - £456,448). This is broken down as follows:

	Unrestricted	Endowment	Restricted	2021	2020
	Fund	Fund	Fund	Total	Total
	£	£	£	£	£
Donations and Legacies:					
Grants received-					
GLA	-	-	-	-	7,840
National House project	-	-	11,050	11,050	-
HAYN Youth Network	-	-	16,000	16,000	-
Trust for London	-	-	59,250	59,250	60,000
Paul Hamlyn	-	-	40,000	40,000	30,000
City Bridge Trust 2	-	-	60,000	60,000	60,000
City Bridge Trust 3	-	-	26,750	26,750	53,250
City Bridge Trust Cornerstone	-	-	70,000	70,000	68,000
Digital Champions	-	-	89,521	89,521	23,406
CYP Friendly City	-	-	-	-	19,653
London CiCC	-	-	29,998	29,998	14,999
NYA Bursaries	-	-	81,000	81,000	78,300
National Community Lottery	-	-	46,203	46,203	41,000
Contributions	31,952	-	-	31,952	18,685
Total Donations and Legacies	31,952	-	529,772	561,724	475,133
Income from Investments:					
investment dividend income	-	4,260	-	4,260	3,560
Interest on cash balances	1,882	-	-	1,882	614
Total Income from investments	1,882	4,260	-	6,142	4,174
Income from Charitable Activities:					
Membership Fees	-	-	-	-	16,198
Consultancy	-	-	-	-	-
Total Income from Charitable activities	-	-	-	-	16,198
Other Income:					
Local Authorities	-	-	-	-	-
Other	3,023	-	-	3,023	-
Total other income	-	-	-	-	0
Total Income	36,857	4,260	529,772	570,889	495,505

Partnership for Young London

4. Expenditure on Raising Funds

Part of the Staff costs for the year of £27,295 (2020: £23,286) was in relation to fundraising including getting memberships, donations and grant income

5. Expenditure on Charitable Activities

Outgoing resources are expended on charitable activities such as staff costs, indirect staff expenditure, such as training, website maintenance and other supplies and services and governance costs, such as audit fees. Expenditure for the year amounted to £372,789 (2020: £323,805) of which £3,877 was unrestricted (2020 - £10,312) and £368,912 (2020 - £313,493) was restricted. This is broken down as follows:

	Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
	£	£	£	£
Direct costs:				
Staff costs	27,702	200,680	228,382	206,779
Consultants / Seminars	4,197	120,348	124,545	97,642
Core support charge	-31,886	31,886	0	0
Office expenses	3,064	0	3,064	3,875
Computer costs	0	317	317	25
Refund of grant	0	0	0	0
Other	0	15,681	15,681	14,684
Governance costs - audit fees	800	0	800	800
	3,877	368,912	372,789	323,805

6. Staff costs

The average full-time equivalent number of people directly undertaking activities on behalf of the charity during the year was 9 (2020: 8)

Amounts paid in respect of employees directly for undertaking charitable activities and to raise funds on behalf of the charity were as follows (see Note: 4 and Staff Costs Note: 5):

	2021 £	2020 £
Salaries and wages	222,127	199,063
National Insurance costs	18,990	17,158
Employer's pension contributions	14,560	13,844
Total emoluments of employees	255,677	230,065

Partnership for Young London

No employees' emoluments were in excess of £60,000.

7. Other Expenditure

Other expenditure amounted to £7,000 (2020: £7,000) and is in relation to management fees.

8. Trustee Expenses

The Trustees received no remuneration during the year. No travel costs were reimbursed to members of the Board.

9. Investment Assets

The value and cost of investments comprises:

	2021	2020
	£	£
Market Value at 1 April	75,498	92,763
Net investment gain on revaluation	18,563	(17,265)
Market Value at 31 March	94,061	75,498
Cost at 31 March	74,999	74,999
Units in Charities Pool	10,638	10,638

The majority of the charity's surplus funds are invested within the Charities Pool administered by the City of London Corporation and the interest is received from the Chamberlain of London on balances held on behalf of Partnership for Young London. The investments are managed by Artemis Investment Management LLP and the performance of the fund is measured against the fund manager benchmark (FTSE All Share Index)

The underlying investments are managed by Artemis Investment Management LLP, with the performance of the fund measured against the fund manager benchmark, being the FTSE All Share Index. Financial markets recovered strongly over the twelve months to 31 March 2021 following the decline in asset prices in early 2020 during the emergence of the global pandemic. Under these conditions' investments held in the Charities Pool performed very well, generating a gross return of +30.72% for 2020/21 (2019/20: -14.78%) which compares favourably against the FTSE All Share Index benchmark return of +26.71% (2019/20 -18.45%). As a result, the longer-term performance of the Charities Pool investments, as displayed in the table below, has significantly improved compared to the position reported twelve months ago:

Partnership for Young London

	31 March 2021		31 March 2020	
	3 year	5 year	3 year	5 year
Fund	+5.04%	+7.19%	-2.44%	+1.37%
FTSE All Share	+3.19%	+6.29%	-4.24%	+0.57%
Fund Outperformance	+1.85%	+0.90%	+1.80%	+0.80%

CHARITIES POOL MARKET VALUE AT 31-MAR-2021	
Asset Type/Location	Amount
Equities	
United Kingdom	£17,750,500.63
Europe	£2,226,013.06
North America	£299,850.26
Equities Total	£20,276,363.95
Pooled Investments	
United Kingdom	£1,162,700.40
Pooled Investments Total	£1,162,700.40
Cash	£295,849.01
Charities Pool Total	£21,734,913.36

Partnership for Young London

10. Debtors:

	2021	2020
	£	£
Trade Debtors	94,920	17,939
Other Debtors	226	2,696
	95,146	20,635

11. Creditors:

	Unrestricted Fund	
	2021	2020
	£	£
Accruals and deferred income	9,100	32,865
Trade Creditors	10,348	10,000
HM Revenue & Customs	-	-
Other Creditors	1,234	2,380
	20,682	45,245

12. Analysis of Net assets by Fund at 31 March 2021

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Fixed Assets					
Investments	-	94,061	-	94,061	75,498
Total Fixed Assets	-	94,061	-	94,061	75,498
Current assets	57,655	14,367	306,739	378,761	239,519
Current liabilities	10,334	-	10,348	20,682	45,245
Total Net Assets / (liabilities)	47,321	108,428	296,391	452,140	269,772

Partnership for Young London

12a Analysis of Net assets by Fund at 31 March 2020

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Fixed Assets					
Investments	-	75,498	-	75,498	92,763
Total Fixed Assets	-	75,498	-	75,498	92,763
Current assets	36,586	10,107	192,826	239,519	79,502
Current liabilities	15,245	-	30,000	45,245	26,642
Total Net Assets / (liabilities)	21,341	85,605	162,826	269,772	145,623

13. Movement of Funds during the year to 31 March 2021

	Balance at 1 April 2020	Incoming resources	Outgoing resources	Transfers/Net Gains on Revaluation	Balance at 31 March 2021
	£		£	£	£
Unrestricted General fund	21,341	36,857	(10,877)	-	47,321
Expendable endowment fund	85,605	4,260	-	18,563	108,428
Restricted Fund	162,826	529,772	(396,207)	-	296,391
Total Funds	269,772	570,889	(407,084)	18,563	452,140

13a Movement of Funds during the year to 31 March 2020

	Balance at 1 April 2019	Incoming resources	Outgoing resources	Transfers/Net Gains on Revaluation	Balance at 31 March 2020
	£		£	£	£
Unrestricted General fund	29,340	35,497	(40,598)	(2,898)	21,341
Expendable endowment fund	99,310	3,560	-	(17,265)	85,605
Restricted Fund	16,973	456,448	(313,493)	2,898	162,826
Total Funds	145,623	495,505	(354,091)	(17,265)	269,772

14. Notes to the funds:

Unrestricted Funds

General fund

Interest earned on cash balances and general donations are credited to this fund each year. Surplus income in this fund is carried forward to be used in subsequent years.

Partnership for Young London

Expendable Endowment

This fund holds the investments at current market value. Dividend interest which is not held within the investment fund but is transferred to the charity's current account, is also credited to this fund each year.

Restricted Funds

Consists of grant income received from third parties along with the associated expenditure. Any unspent income at the end of the financial year is held in this reserve to be used in future periods.

15. Related Party Transactions

The following disclosures are made in recognition of the principles underlying *Accounting and Reporting by Charities (FRS 102)* concerning related party transactions.

During 2020 & 2021 three grants of £60,000 (2020 - £60,000), £26,750 (2020 - £53,250) and £70,000 (2020 - £68,000) were received from The City Bridge Trust.

The Trust has investments in the City of London Charities Pool of which the City of London Corporation is also a Trustee. Investment income from the Charities Pool during 2021 amounted to £4,260 (2020 £3,560).