

Draft Financial Statements at 03 March 2026 at 15:45:31

Charity registration number 1062217 (England and Wales)

Company registration number 02953096

TAVERHAM RECREATIONAL FACILITIES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

TAVERHAM RECREATIONAL FACILITIES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Castlo-Hall - Chairman M C Brine C M Duthie J L Glenn A S Marr J Baker
Secretary	J L Glenn
Charity number	1062217
Company number	02953096
Registered office	Willow Farmhouse The Green Old Buckenham ATTLEBOROUGH Norfolk United Kingdom NR17 1RG
Key Management Personnel	A Marr (to 31 August 2022) J Marr (from 1 September 2022)
Independent examiner	Scrutton Bland Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT
Bankers	Lloyds Bank Gentleman's Walk Norwich Andover BX1 1LT

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 18

TAVERHAM RECREATIONAL FACILITIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charitable company's objective, and principal activity, is the provision of facilities for recreational or other leisure-time occupations for persons of Taverham, Norfolk, which is achieved by the provision of sports facilities, in particular the running of artificial hockey pitches and sports pavilion.

The sports ground is leased from Taverham Parish Council at a peppercorn rent per annum if demanded by the council.

The facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the facilities.

The trustees confirm they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commissions' guidance on public benefit, "Charities and Public Benefit". Taverham Recreational Facilities Limited's charitable purpose is enshrined in its objectives and activities.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The facilities owned by Taverham Recreation Facilities (TRF) continue to be very well used. Both pitches are used throughout the day by the two adjoining schools and by clubs most evenings.

Throughout this year we have made improvements to the clubhouse by replacing the TV in the common room and having a deep clean of all changing and toilet facilities within the clubhouse. Additionally, to this we installed scoreboards on each pitch which has been a great addition to the site. We continue to do general maintenance to ensure that the standard of the facilities is maintained at the highest level possible to address the needs of current and future users.

The TRF committee has met regularly and will continue to review the finances and hire charges, ensuring that sufficient funds will be available for future developments. We continue to look at upgrading flood lights to LED and a team working on funding to help with resurfacing of both pitches and other projects.

We are once again indebted to our Site Manager, Ady Marr as well as the bar and catering staff who work with him.

Finally our thanks to the Directors for their time and commitment to TRF.

TAVERHAM RECREATIONAL FACILITIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The financial statements are set out on pages 5 to 18. Total income for the year amounted to £124,105 (2024: £121,531) and total expenditure amounted to £142,813 (2024: £133,667).

Income from the hire of the pitch amounted to £59,683 (2024: £53,078) with costs of £40,343 (2024: £39,429) giving a surplus, in respect of the pitches, this year of £19,340 (2024: surplus £13,649)

Income of £31,850 (2024: £31,733) was received for the year in respect of rent of the pavilion and catering income, with associated costs of £74,867 (2024: £74,703) giving a deficit, in respect of the pavilion and catering, this year of £43,017 (2024: deficit £42,970). The main reason for the deficits arising on these activities is depreciation on fixed assets.

Bar income amounted to £31,957 (2024: £35,232) with costs of £27,603 (2024: £19,535) giving a surplus, in respect of the bar, this year of £4,354 (2024: surplus £15,697)

Reserves policy

The trustees have decided to hold sufficient unrestricted reserves to meet one year's charitable revenue expenditure and to build reserves to meet the increasing costs of the maintenance and repair of the hockey pitch.

Previously, given their plans for future years the trustees had ring fenced £25,000 of unrestricted funds to support the future development of facilities, this remains the same.

The unrestricted general fund balance at the year end was £191,068 (2024: £195,473) and included within this are liquid funds of £45,103 (2024: £53,526) (defined as unrestricted funds excluding tangible fixed assets and long term debt). The trustees believe this level of reserves is reasonable given the policy outlined above.

The restricted fund balance was £458,378 (2024: £472,681) primarily representing grants and donations raised towards the cost of the pitches and pavilion. This will be written off over the life of the assets.

Plans for future periods

Future Developments

TRF Ltd will approach the future with a sound financial base with a proven business model but also needs to review the direction and management for the future particularly in terms of the future renewal of the pitches.

Joby Casto-Hall in the role of Chairman together with the directors, continues to review the structure and responsibilities of individual members to meet the future prepared for change and modification to fit the needs of the organisation.

In the coming years, TRF will need to relay the two pitches and therefore, going forwards, the focus will be around raising sufficient funds to be able to undertake this work. The directors will also continue to monitor the facilities and the environment that it operates in to ensure the Organisation is able to respond to any other challenges.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 27 July 1994 and registered as a charity on 6 May 1997. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

At year ended 30 June 2025, there were 11 such members (2024: 11), drawn from Broadland Hockey Club, Norwich City Hockey Club, Taverham High School and Taverham Parish Council.

TAVERHAM RECREATIONAL FACILITIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Castlo-Hall - Chairman

M C Brine

C M Duthie

J L Glenn

A S Marr

J Baker

Recruitment and appointment of trustees

The total number of Board Members shall not be less than 3 and not more than 11. The charitable company may from time to time increase or decrease the number of Board Members by appointment at General Meetings by the Members. At each Annual General Meeting of the company one third of the Elected Members of the Board being those who have been longest in office since their last election shall retire from office. An elected member shall be eligible for re-election unless he has served on the Board for a continuous period of nine year or more (or in the case of an Elected Member who at the expiry of that continuous period of nine years holds the office of Chairman or Vice-Chairman a continuous period of twelve years or more) and unless they have reached the age of 70 years. The trustees who will retire by rotation are C. Duthie and J Glenn who, being eligible, offer themselves for reelection

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Other matters

Risk management

The trustees have during the year reviewed the major risks to which the charitable company is exposed and have established systems to mitigate those risks identified not already covered by the charitable company's existing Risk Management Strategies and Controls.

A complete review of insurance cover is carried out periodically. A detailed assessment of the risks from fire, food safety and operational risk is regularly carried out and management of the risks identified implemented.

Related parties

The charitable company has a close relationship with Broadland Hockey Club, Norwich City Hockey Club and Taverham High School, all of which nominate trustees. A summary of transactions with those parties is set out in note 15 to the financial statements.

The trustees' report was approved by the Board of Trustees.



J Castlo-Hall - Chairman

Trustee

Date: 6/03/2026

TAVERHAM RECREATIONAL FACILITIES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Taverham Recreational Facilities Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TAVERHAM RECREATIONAL FACILITIES LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	604	-	604	604	-	604
Charitable activities	4	91,533	-	91,533	84,811	-	84,811
Other trading activities	5	31,957	-	31,957	35,232	-	35,232
Investments	6	11	-	11	884	-	884
Total income		124,105	-	124,105	121,531	-	121,531
Expenditure on:							
Raising funds	7	27,603	-	27,603	19,535	-	19,535
Charitable activities	8	100,907	14,303	115,210	99,829	14,303	114,132
Total expenditure		128,510	14,303	142,813	119,364	14,303	133,667
Net expenditure and movement in funds		(4,405)	(14,303)	(18,708)	2,167	(14,303)	(12,136)
Reconciliation of funds:							
Fund balances at 1 July 2024		195,473	472,681	668,154	193,306	486,984	680,290
Fund balances at 30 June 2025		191,068	458,378	649,446	195,473	472,681	668,154

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TAVERHAM RECREATIONAL FACILITIES LIMITED**BALANCE SHEET****AS AT 30 JUNE 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		619,678		638,629
Current assets					
Stocks	15	2,088		2,450	
Debtors	16	929		1,154	
Cash at bank and in hand		62,685		70,810	
		65,702		74,414	
Creditors: amounts falling due within one year	17	(20,599)		(20,888)	
Net current assets			45,103		53,526
Total assets less current liabilities			664,781		692,155
Creditors: amounts falling due after more than one year	18		(15,335)		(24,001)
Net assets			649,446		668,154
The funds of the charity					
Restricted income funds	20	458,378		472,681	
Unrestricted funds	21	191,068		195,473	
		649,446		668,154	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6/03/2026



J Castle-Hall - Chairman
Trustee

Company registration number 02953096 (England and Wales)

TAVERHAM RECREATIONAL FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Taverham Recreational Facilities Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Willow Farmhouse, The Green, Old Buckenham, ATTLEBOROUGH, Norfolk, NR17 1RG, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TAVERHAM RECREATIONAL FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight-line
Artificial pitches	2% - 10% Straight-line
Equipment	10% - 14% Straight-line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TAVERHAM RECREATIONAL FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****3 Income from donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	604	604

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pitch		
Sales/hire	59,683	53,078
Pavillion		
Sales/hire	20,900	20,900
Catering		
Sales/hire	10,950	10,833
	91,533	84,811

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bar income	31,957	35,232

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	11	884

TAVERHAM RECREATIONAL FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	1,688	983
Trading costs		
Bar operating costs	19,283	13,590
Staff costs	6,632	4,962
	25,915	18,552
Total costs	27,603	19,535

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

8 Charitable activities

	Pitch	Pavilion	Catering	Total	Pitch	Pavilion	Catering	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Staff costs	5,769	10,114	8,914	24,797	4,525	9,193	9,913	23,631
Depreciation	9,360	17,382	-	26,742	9,046	16,800	-	25,846
Catering supplies	-	-	7,993	7,993	-	-	6,810	6,810
Repairs and renewals	10,350	-	-	10,350	9,311	-	-	9,311
Pavilion costs	-	13,321	-	13,321	-	14,527	-	14,527
Light and heat	10,837	8,353	-	19,190	12,280	10,617	-	22,897
Insurance	-	4,563	-	4,563	-	3,301	-	3,301
Rent and rates	-	2,522	-	2,522	-	1,792	-	1,792
Sundry	544	544	-	1,088	492	492	-	984
	<u>36,860</u>	<u>56,799</u>	<u>16,907</u>	<u>110,566</u>	<u>35,654</u>	<u>56,722</u>	<u>16,723</u>	<u>109,099</u>
Share of governance costs (see note 9)	<u>3,483</u>	<u>1,161</u>	<u>-</u>	<u>4,644</u>	<u>3,775</u>	<u>1,258</u>	<u>-</u>	<u>5,033</u>
	<u>40,343</u>	<u>57,960</u>	<u>16,907</u>	<u>115,210</u>	<u>39,429</u>	<u>57,980</u>	<u>16,723</u>	<u>114,132</u>
Analysis by fund								
Unrestricted funds	35,337	48,663	16,907	100,907	34,423	48,683	16,723	99,829
Restricted funds	5,006	9,297	-	14,303	5,006	9,297	-	14,303
	<u>40,343</u>	<u>57,960</u>	<u>16,907</u>	<u>115,210</u>	<u>39,429</u>	<u>57,980</u>	<u>16,723</u>	<u>114,132</u>

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****9 Support costs allocated to activities**

	2025	2024
	£	£
Governance costs	4,644	5,033
	<u> </u>	<u> </u>
Analysed between:		
Unrestricted funds	3,483	3,775
Restricted funds	1,161	1,258
	<u> </u>	<u> </u>
	4,644	5,033
	<u> </u>	<u> </u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,450	2,450
Depreciation of owned tangible fixed assets	26,742	25,846
	<u> </u>	<u> </u>

11 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

The wife of Mr A Marr, a trustee, Mrs J Marr was an employee of the charity in the year. Mrs J Marr received £11,804 (2024: £11,735) in respect of her employment role.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	4
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	31,429	28,593
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****12 Employees****(Continued)****Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	11,804	11,735

The charity considers that the key management personnel comprises of the Trustees and senior management.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Artificial pitches	Equipment	Total
	£	£	£	£
Cost				
At 1 July 2024	457,777	628,008	69,829	1,155,614
Additions	-	-	7,791	7,791
At 30 June 2025	457,777	628,008	77,620	1,163,405
Depreciation and impairment				
At 1 July 2024	164,801	301,141	51,043	516,985
Depreciation charged in the year	9,155	14,906	2,681	26,742
At 30 June 2025	173,956	316,047	53,724	543,727
Carrying amount				
At 30 June 2025	283,821	311,961	23,896	619,678
At 30 June 2024	292,976	326,867	18,786	638,629

15 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	2,088	2,450

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****16 Debtors**

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	228	500
Prepayments and accrued income	701	654
	<u>929</u>	<u>1,154</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	580
Deferred income	12,150	12,150
Trade creditors	4,903	5,208
Accruals	3,546	2,950
	<u>20,599</u>	<u>20,888</u>

18 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Deferred income	15,335	24,001

19 Deferred income

	2025	2024
	£	£
Other deferred income	27,485	36,151

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	12,150	12,150
Non-current liabilities	15,335	24,001
	<u>27,485</u>	<u>36,151</u>

Movements in the year:

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****19 Deferred income****(Continued)**

Deferred income at 1 July 2024	36,151	61,836
Released from previous periods	(12,150)	(12,150)
Resources deferred in the year	3,484	3,483
	<u>27,485</u>	<u>53,169</u>
Deferred income at 30 June 2025		

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Resources expended	At 30 June 2025
	£	£	£
Artificial pitch and equipment	25,238	(1,891)	23,347
Building fund	214,518	(6,775)	207,743
Artificial pitch (number 2)	232,865	(5,637)	227,228
Defibrillator fund	60	-	60
	<u>472,681</u>	<u>(14,303)</u>	<u>458,378</u>

Previous year:

	At 1 July 2023	Resources expended	At 30 June 2024
	£	£	£
Artificial pitch and equipment	27,129	(1,891)	25,238
Building fund	221,293	(6,775)	214,518
Artificial pitch (number 2)	238,502	(5,637)	232,865
Defibrillator fund	60	-	60
	<u>486,984</u>	<u>(14,303)</u>	<u>472,681</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	<u>195,473</u>	<u>124,105</u>	<u>(128,510)</u>	<u>191,068</u>

TAVERHAM RECREATIONAL FACILITIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2025****21 Unrestricted funds (Continued)**

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	193,306	121,531	(119,364)	195,473

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	161,360	458,318	619,678
Current assets/(liabilities)	45,043	60	45,103
Long term liabilities	(15,335)	-	(15,335)
	191,068	458,378	649,446
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	166,008	472,621	638,629
Current assets/(liabilities)	53,466	60	53,526
Long term liabilities	(24,001)	-	(24,001)
	195,473	472,681	668,154

23 Related party transactions**Transactions with related parties**

The charitable company has a close relationship with Broadland Hockey Club, Norwich City Hockey Club and Taverham High School, all of which nominate trustees. The following is summary of transactions with those entities, (figures exclude VAT):

	Sale of goods 2025 £	2024 £
Broadland Hockey Club	16,839	11,033
Norwich City Hockey Club	55,671	58,165
Taverham High School	25,080	25,230
	97,590	94,428

TAVERHAM RECREATIONAL FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

23 Related party transactions

(Continued)

Included in deferred income at 30 June 2025 is £20,152 (2024: £25,152) from Taverham High School for rental income paid in advance.

