

Charity registration number 1062217

Company registration number 02953096 (England and Wales)

**TAVERHAM RECREATIONAL FACILITIES LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	J Castlo-Hall - Chairman M C Brine C M Duthie M Egleton J L Glenn A S Marr
<b>Secretary</b>	J L Glenn
<b>Charity number</b>	1062217
<b>Company number</b>	02953096
<b>Registered office</b>	Willow Farmhouse The Green Old Buckenham ATTLEBOROUGH Norfolk United Kingdom NR17 1RG
<b>Key Management Personnel</b>	A Marr (to 31 August 2022) J Marr (from 1 September 2022)
<b>Independent examiner</b>	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT
<b>Bankers</b>	Lloyds Bank Gentleman's Walk Norwich

---

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

---

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2023**

---

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charitable company's objective, and principal activity, is the provision of facilities for recreational or other leisure-time occupations for persons of Taverham, Norfolk, which is achieved by the provision of sports facilities, in particular the running of artificial hockey pitches and sports pavilion.

The sports ground is leased from Taverham Parish Council at a peppercorn rent per annum if demanded by the council.

The facilities are available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges be sufficient to generate enough income to meet all expenditure incurred in providing the facilities.

The trustees confirm they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commissions' guidance on public benefit, "Charities and Public Benefit". Taverham Recreational Facilities Limited's charitable purpose is enshrined in its objectives and activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The facilities owned by Taverham Recreation Facilities (TRF) continue to be very well used. Both pitches are used throughout the day by the two adjoining schools and by clubs most evenings.

This year we have made a couple of improvements to facilities at TRF: Bar Store cupboard cooler to enable better-quality drinks. Pitch surface renovation to both pitches to help prolong the surface life. As well as general maintenance to ensure that the standard of the facilities is maintained at the highest level possible to address the needs of current and future users.

Since changing our bar supplier last year, we have continued to improve the range of drinks. This has seen us introducing our own branded beer called 'Bully Off'.

The TRF committee have met regularly and will continue to review the finances and hire charges, ensuring that sufficient funds will be available for future developments.

We are once again indebted to our Site Manager, Ady Marr as well as the bar and catering staff who work with him.

Finally our thanks to the Directors for their time and commitment to TRF.

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2023**

---

#### **Financial review**

The financial statements are set out on pages 6 to 17. Total income for the year amounted to £108,850 (2022: £94,697) and total expenditure amounted to £150,350 (2022: £157,963).

Income from the hire of the pitch amounted to £57,408 (2022: £56,724) with costs of £43,897 (2022: £75,326) giving a surplus, in respect of the pitches, this year of £13,511 (2022: deficit £18,602)

Income of £29,150 (2022: £26,450) was received for the year in respect of rent of the pavilion and catering income, with associated costs of £86,882 (2022: £61,404) giving a deficit, in respect of the pavilion and catering, this year of £57,732 (2022: deficit £34,954) The main reason for the deficits arising on these activities is depreciation on fixed assets.

Bar income amounted to £21,500 (2022: £10,319) with costs of £19,571 (2022: £21,233) giving a surplus, in respect of the bar, this year of £1,929 (2022: deficit £10,914)

No government grants (2021: £27,757) were received in the year, in response to the COVID-19 pandemic.

The trustees have decided to hold sufficient unrestricted reserves to meet one year's charitable revenue expenditure and to build reserves to meet the increasing costs of the maintenance and repair of the hockey pitch.

Previously, given their plans for future years the trustees had ring fenced £25,000 of unrestricted funds to support the future development of facilities, this remains the same.

The unrestricted general fund balance at the year end was £193,306 (2022: £216,694) and included within this are liquid funds of £56,154 (2022: £74,579) (defined as unrestricted funds excluding tangible fixed assets and long term debt). The trustees believe this level of reserves is reasonable given the policy outlined above.

The restricted fund balance was £486,984 (2022: £505,096) primarily representing grants and donations raised towards the cost of the pitches and pavilion. This will be written off over the life of the assets.

#### **Plans for future periods**

##### **Future Developments**

TRF Ltd will approach the future with a sound financial base with a proven business model but also needs to review the direction and management for the future particularly in terms of the future renewal of the pitches.

Joby Casto-Hall in the role of Chairman together with the directors, continues to review the structure and responsibilities of individual members to meet the future prepared for change and modification to fit the needs of the organisation.

In the coming years, TRF will need to relay the two pitches and therefore, going forwards, the focus will be around raising sufficient funds to be able to undertake this work. The directors will also continue to monitor the facilities and the environment that it operates in to ensure the Organisation is able to respond to any other challenges.

#### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 27 July 1994 and registered as a charity on 6 May 1997. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

At year ended 30 June 2023, there were 11 such members (2021: 11), drawn from Broadland Hockey Club, Norwich City Hockey Club, Taverham High School and Taverham Parish Council.

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 JUNE 2023**

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Castlo-Hall - Chairman

M C Brine

L J Cousins

(Resigned 26 September 2023)

C M Duthie

M Egleton

J L Glenn

A S Marr

The total number of Board Members shall not be less than 3 and not more than 11. The charitable company may from time to time increase or decrease the number of Board Members by appointment at General Meetings by the Members. At each Annual General Meeting of the company one third of the Elected Members of the Board being those who have been longest in office since their last election shall retire from office. An elected member shall be eligible for re-election unless he has served on the Board for a continuous period of nine year or more (or in the case of an Elected Member who at the expiry of that continuous period of nine years holds the office of Chairman or Vice-Chairman a continuous period of twelve years or more) and unless he has reached the age of 70 years. The trustees who will retire by rotation are L Cousins and J Castlo-Hall who, being eligible, offer themselves for reelection

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Risk management**

The trustees have during the year reviewed the major risks to which the charitable company is exposed and have established systems to mitigate those risks identified not already covered by the charitable company's existing Risk Management Strategies and Controls.

A complete review of insurance cover is carried out periodically. A detailed assessment of the risks from fire, food safety and operational risk is regularly carried out and management of the risks identified implemented.

### **Related parties**

The charitable company has a close relationship with Broadland Hockey Club, Norwich City Hockey Club and Taverham High School, all of which nominate trustees. A summary of transactions with those parties is set out in note 15 to the financial statements.

The trustees' report was approved by the Board of Trustees.

J Castlo-Hall - Chairman

**Trustee**

10 March 2024

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 JUNE 2023***

---

The trustees, who are also the directors of Taverham Recreational Facilities Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF TAVERHAM RECREATIONAL FACILITIES LIMITED**

---

I report to the trustees on my examination of the financial statements of Taverham Recreational Facilities Limited (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Mark Johnstone FCA**

Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT  
United Kingdom

Dated: 26 March 2024



# TAVERHAM RECREATIONAL FACILITIES LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	604	-	604	704	500	1,204
Charitable activities	4	86,558	-	86,558	83,174	-	83,174
Other trading activities	5	21,688	-	21,688	10,319	-	10,319
<b>Total income</b>		<b>108,850</b>	<b>-</b>	<b>108,850</b>	<b>94,197</b>	<b>500</b>	<b>94,697</b>
<b>Expenditure on:</b>							
Raising funds	6	19,571	-	19,571	21,233	-	21,233
Charitable activities	7	112,667	18,112	130,779	118,178	18,552	136,730
<b>Total expenditure</b>		<b>132,238</b>	<b>18,112</b>	<b>150,350</b>	<b>139,411</b>	<b>18,552</b>	<b>157,963</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(23,388)</b>	<b>(18,112)</b>	<b>(41,500)</b>	<b>(45,214)</b>	<b>(18,052)</b>	<b>(63,266)</b>
Fund balances at 1 July 2022		216,694	505,096	721,790	261,908	523,148	785,056
<b>Fund balances at 30 June 2023</b>		<b>193,306</b>	<b>486,984</b>	<b>680,290</b>	<b>216,694</b>	<b>505,096</b>	<b>721,790</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		656,804		688,546
<b>Current assets</b>					
Stocks	12	1,400		1,500	
Debtors	13	-		2,602	
Cash at bank and in hand		72,319		86,576	
		<u>73,719</u>		<u>90,678</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(17,565)</u>		<u>(16,099)</u>	
Net current assets			56,154		74,579
<b>Total assets less current liabilities</b>			712,958		763,125
<b>Creditors: amounts falling due after more than one year</b>	15		(32,668)		(41,335)
<b>Net assets</b>			<u>680,290</u>		<u>721,790</u>
<b>Income funds</b>					
Restricted funds	17		486,984		505,096
Unrestricted funds			193,306		216,694
			<u>680,290</u>		<u>721,790</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 March 2024

J Castlo-Hall - Chairman  
Trustee

Company registration number 02953096

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

### **1 Accounting policies**

#### **Charity information**

Taverham Recreational Facilities Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Willow Farmhouse, The Green, Old Buckenham, ATTLEBOROUGH, Norfolk, NR17 1RG, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2023**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight-line
Artificial pitches	2% - 10% Straight-line
Equipment	10% - 14% Straight-line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# **TAVERHAM RECREATIONAL FACILITIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2023**

---

#### **1 Accounting policies**

**(Continued)**

##### **1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	604	704	500	1,204

### 4 Charitable activities

	Pitch 2023	Pavilion 2023	Catering 2023	Total 2023	Total 2022
	£	£	£	£	£
Sales/hire	57,408	20,900	8,250	86,558	83,174

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bar income	21,500	10,319
Sponsorships and social lotteries	188	-
Other trading activities	21,688	10,319

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Other fundraising costs	821	808

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

---

### 6 Raising funds

**(Continued)**

Trading costs

Bar operating costs

12,733

7,499

Staff costs

6,017

12,926

Trading costs

18,750

20,425

19,571

21,233

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 7 Charitable activities

	Pitch	Pavilion	Catering	Total	Pitch	Pavilion	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Staff costs	5,817	10,558	8,653	25,028	6,464	6,464	12,928
Depreciation	12,628	23,453	-	36,081	12,372	22,977	35,349
Catering supplies	-	-	6,173	6,173	-	4,230	4,230
Repairs and renewals	10,326	-	-	10,326	44,367	-	44,367
Pavilion costs	-	16,878	-	16,878	-	14,414	14,414
Light and heat	11,424	14,428	-	25,852	8,322	6,408	14,730
Insurance	-	3,095	-	3,095	-	2,926	2,926
Rent and rates	-	2,144	-	2,144	-	2,449	2,449
Sundry	430	410	-	840	403	403	806
	40,625	70,966	14,826	126,417	71,928	60,271	132,199
Share of governance costs (see note 8)	3,272	1,090	-	4,362	3,398	1,133	4,531
	43,897	72,056	14,826	130,779	75,326	61,404	136,730
<b>Analysis by fund</b>							
Unrestricted funds	37,558	60,283	14,826	112,667	68,547	49,631	118,178
Restricted funds	6,339	11,773	-	18,112	6,779	11,773	18,552
	43,897	72,056	14,826	130,779	75,326	61,404	136,730



# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Accountancy	-	2,450	2,450	-	2,870
Legal and professional	-	1,663	1,663	-	1,450
Bank charges	-	249	249	-	211
	-	4,362	4,362	-	4,531
Analysed between Charitable activities	-	4,362	4,362	-	4,531

### 9 Trustees

Mr A Marr, a trustee, received remuneration in respect of his employment role with the charity. He received £1,467 during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	5	5
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	31,045	25,854

There were no employees whose annual remuneration was more than £60,000.

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 11 Tangible fixed assets

	Freehold land and buildings	Artificial pitches	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2022	457,777	628,008	57,819	1,143,604
Additions	-	-	4,339	4,339
At 30 June 2023	457,777	628,008	62,158	1,147,943
<b>Depreciation and impairment</b>				
At 1 July 2022	146,491	260,858	47,709	455,058
Depreciation charged in the year	9,155	25,377	1,549	36,081
At 30 June 2023	155,646	286,235	49,258	491,139
<b>Carrying amount</b>				
At 30 June 2023	302,131	341,773	12,900	656,804
At 30 June 2022	311,286	367,150	10,110	688,546

### 12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	1,400	1,500

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	2,602

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,462	-
Deferred income	16	12,150	11,833
Trade creditors		1,038	1,067
Accruals		2,915	3,199
		17,565	16,099

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Deferred income	16	32,668	41,335

### 16 Deferred income

	2023 £	2022 £
Other deferred income	44,818	53,168

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	12,150	11,833
Non-current liabilities	32,668	41,335
	44,818	53,168
Movements in the year:		
Deferred income at 1 July 2022	53,168	61,836
Released from previous periods	(11,833)	(11,833)
Resources deferred in the year	3,483	3,165
Deferred income at 30 June 2023	44,818	53,168

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 1 July 2022 £	Resources expended £	Balance at 30 June 2023 £
Artificial pitch and equipment	30,911	-	(1,891)	29,020	(1,891)	27,129
Building fund	234,843	-	(6,775)	228,068	(6,775)	221,293
Artificial pitch (number 2)	257,394	-	(9,446)	247,948	(9,446)	238,502
Defibrillator fund	-	500	(440)	60	-	60
	523,148	500	(18,552)	505,096	(18,112)	486,984

# TAVERHAM RECREATIONAL FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:						
Tangible assets	169,880	486,924	656,804	183,510	505,036	688,546
Current assets/(liabilities)	56,094	60	56,154	74,519	60	74,579
Long term liabilities	(32,668)	-	(32,668)	(41,335)	-	(41,335)
	<u>193,306</u>	<u>486,984</u>	<u>680,290</u>	<u>216,694</u>	<u>505,096</u>	<u>721,790</u>

### 19 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>12,585</u>	<u>17,786</u>

The charity considers that the key management personnel comprises of the Trustees and senior management.

Both Mr A Marr, a trustee and his wife Mrs J Marr were employees of the charity in the year. Mrs J Marr received £11,119 (excluding any statutory maternity pay recovered) in the year in respect of her employment role.

#### Transactions with related parties

The charitable company has a close relationship with Broadland Hockey Club, Norwich City Hockey Club and Taverham High School, all of which nominate trustees. The following is summary of transactions with those entities, (figures exclude VAT):

	Sale of goods		Purchase of goods	
	2023 £	2022 £	2023 £	2022 £
Broadland Hockey Club	9,502	7,393	-	-
Norwich City Hockey Club	53,045	44,337	-	-
Taverham High School	26,010	24,000	864	527
	<u>88,557</u>	<u>75,730</u>	<u>864</u>	<u>527</u>

Included in deferred income at 30 June 2023 is £30,152 (2022: £34,835) from Taverham High School for rental income paid in advance.

No other related party transactions have occurred in the financial year.