

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2024  
for  
UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE  
(A COMPANY LIMITED BY GUARANTEE)**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2024**

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**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objectives are the advancement of education and such other charitable purposes as the charity may from time to time decide.

**Public benefit**

The charity's aims were carried out for the public benefit. This was achieved by making grants to the Peres Centre for Peace in Israel. In approving those donations, the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**FINANCIAL REVIEW**

**Financial review**

The charity received donations of £34,855 (2023: £16,000). During the course of the year donations totalling £46,000 were made (2023, nil).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee established by memorandum and articles incorporated on 25 March 1997.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03339097 (England and Wales)

**Registered Charity number**

1062191

**Registered office**

1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Trustees**

Mr S Saffer Director  
Mr D J Buchler Director

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute such amount as may be required, not exceeding £10, in the event of a winding up.

Approved by order of the board of trustees on **23rd December 2024** and signed on its behalf by:



.....  
Mr D J Buchler - Trustee

**Independent Examiner's Report to the Trustees of  
UK Friends of the Peres Institute for  
peace**

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**Independent examiner's report to the trustees of UK Friends of the Peres Institute for peace ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Alan D Kaye FCA

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 23rd December 2024

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		34,500	355	34,855	16,000
Investment income	2	-	-	-	2
<b>Total</b>		<b>34,500</b>	<b>355</b>	<b>34,855</b>	<b>16,002</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance Cost		66	-	66	-
Donations		45,645	355	46,000	-
<b>Total</b>		<b>45,711</b>	<b>355</b>	<b>46,066</b>	<b>-</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(11,211)</b>	<b>-</b>	<b>(11,211)</b>	<b>16,002</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,072	-	16,072	70
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,861</b>	<b>-</b>	<b>4,861</b>	<b>16,072</b>

The notes form part of these financial statements

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Balance Sheet  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		4,861	-	4,861	16,072
<b>NET CURRENT ASSETS</b>		<u>4,861</u>	<u>-</u>	<u>4,861</u>	<u>16,072</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,861	-	4,861	16,072
<b>NET ASSETS</b>		<u>4,861</u>	<u>-</u>	<u>4,861</u>	<u>16,072</u>
<b>FUNDS</b>	5				
Unrestricted funds				4,861	16,072
<b>TOTAL FUNDS</b>				<u>4,861</u>	<u>16,072</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd December 2024 and were signed on its behalf by:



.....  
Mr D J Buchler - Trustee

The notes form part of these financial statements

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Bank interest received	-	2
	<u>          </u>	<u>          </u>



**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	16,000	-	16,000
Investment income	2	-	2
<b>Total</b>	<u>16,002</u>	<u>-</u>	<u>16,002</u>
<b>NET INCOME</b>	16,002	-	16,002
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	70	-	70
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>16,072</u></u>	<u><u>-</u></u>	<u><u>16,072</u></u>

**5. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	16,072	(11,211)	4,861
 <b>TOTAL FUNDS</b>	<u><u>16,072</u></u>	<u><u>(11,211)</u></u>	<u><u>4,861</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,500	(45,711)	(11,211)
 <b>Restricted funds</b>			
Donations	355	(355)	-
 <b>TOTAL FUNDS</b>	<u><u>34,855</u></u>	<u><u>(46,066)</u></u>	<u><u>(11,211)</u></u>

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	70	16,002	16,072
<b>TOTAL FUNDS</b>	<u>70</u>	<u>16,002</u>	<u>16,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,002	-	16,002
<b>TOTAL FUNDS</b>	<u>16,002</u>	<u>-</u>	<u>16,002</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	70	4,791	4,861
<b>TOTAL FUNDS</b>	<u>70</u>	<u>4,791</u>	<u>4,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,502	(45,711)	4,791
<b>Restricted funds</b>			
Donations	355	(355)	-
<b>TOTAL FUNDS</b>	<u>50,857</u>	<u>(46,066)</u>	<u>4,791</u>

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**UK FRIENDS OF THE PERES INSTITUTE FOR  
PEACE**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	34,855	16,000
<b>Investment income</b>		
Bank interest received	-	2
<b>Total incoming resources</b>	<u>34,855</u>	<u>16,002</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to the Peres Centre	46,000	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	66	-
<b>Total resources expended</b>	<u>46,066</u>	<u>-</u>
<b>Net (expenditure)/income</b>	<u>(11,211)</u>	<u>16,002</u>

This page does not form part of the statutory financial statements