

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE
(A COMPANY LIMITED BY GUARANTEE)

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are the advancement of education and such other charitable purposes as the charity may from time to time decide.

Public benefit

The charity's aims were carried out for the public benefit. This was achieved by making grants to the Peres Centre for Peace in Israel. In approving those donations, the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FINANCIAL REVIEW

Financial review

During the year the trustees continued to make donations to the Peres Centre for Peace which operates in Israel.

The charity received donations of £60,250 (2021: £21,000). During the course of the year the trustees authorised the payment of donations totalling £75,250 (2021, £45,250).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee established by memorandum and articles incorporated on 25 March 1997.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03339097 (England and Wales)

Registered Charity number

1062191

Registered office

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Trustees

Mr A Kaye Director (resigned 22.3.22)

Mr S Saffer Director

Mr D J Buchler Director

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022**

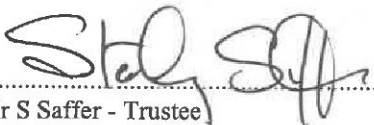
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Taxright Accountancy Services LLP
Suite 163,
2 Lansdowne Row,
Berkeley Square, Mayfair
London
W1J 6H

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute such amount as may be required, not exceeding £10, in the event of a winding up.

Approved by order of the board of trustees on 19 Dec 2022 and signed on its behalf by:


.....
Mr S Saffer - Trustee

**Independent Examiner's Report to the Trustees of
UK Friends of the Peres Institute for
peace**

Independent examiner's report to the trustees of UK Friends of the Peres Institute for peace ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Natel
Taxright Accountancy Services LLP
Suite 163,
2 Lansdowne Row,
Berkeley Square, Mayfair
London
W1J 6H

Date: 21 Dec 2022

**Independent Examiner's Report to the Trustees of
UK Friends of the Peres Institute for
peace**

Independent examiner's report to the trustees of UK Friends of the Peres Institute for peace ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Peter Natel
Taxright Accountancy Services LLP
Suite 163,
2 Lansdowne Row,
Berkeley Square, Mayfair
London
W1J 6H

Date:

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,500	41,750	60,250	21,000
Investment income	2	22	-	22	23
Total		18,522	41,750	60,272	21,023
EXPENDITURE ON					
Charitable activities					
Donations		33,500	41,750	75,250	45,250
Other		(549)	-	(549)	-
Total		32,951	41,750	74,701	45,250
NET INCOME/(EXPENDITURE)		(14,429)	-	(14,429)	(24,227)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,499	-	14,499	38,726
TOTAL FUNDS CARRIED FORWARD		70	-	70	14,499

The notes form part of these financial statements

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Balance Sheet
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	51
Cash at bank		70	-	70	15,048
		<u>70</u>	<u>-</u>	<u>70</u>	<u>15,099</u>
NET CURRENT ASSETS		<u>70</u>	<u>-</u>	<u>70</u>	<u>15,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70	-	70	15,099
CREDITORS					
Amounts falling due after more than one year	6	-	-	-	(600)
NET ASSETS		<u>70</u>	<u>-</u>	<u>70</u>	<u>14,499</u>
FUNDS	7				
Unrestricted funds				70	14,499
TOTAL FUNDS				<u>70</u>	<u>14,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 Dec 2022 and were signed on its behalf by:


Mr S Saffer - Trustee

The notes form part of these financial statements

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Bank interest received	22	23
	<u>22</u>	<u>23</u>

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,000	-	21,000
Investment income	23	-	23
Total	<u>21,023</u>	<u>-</u>	<u>21,023</u>
EXPENDITURE ON			
Charitable activities			
Donations	45,250	-	45,250
NET INCOME/(EXPENDITURE)	<u>(24,227)</u>	<u>-</u>	<u>(24,227)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	38,726	-	38,726
TOTAL FUNDS CARRIED FORWARD	<u>14,499</u>	<u>-</u>	<u>14,499</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	-	51
	<u>-</u>	<u>51</u>

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Accruals and deferred income	-	600
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	14,499	(14,429)	70
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,499</u>	<u>(14,429)</u>	<u>70</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,522	(32,951)	(14,429)
Restricted funds			
Donations	41,750	(41,750)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>60,272</u>	<u>(74,701)</u>	<u>(14,429)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	38,726	(24,227)	14,499
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>38,726</u>	<u>(24,227)</u>	<u>14,499</u>

**UK FRIENDS OF THE PERES INSTITUTE FOR
PEACE**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,023	(45,250)	(24,227)
TOTAL FUNDS	<u>21,023</u>	<u>(45,250)</u>	<u>(24,227)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	38,726	(38,656)	70
TOTAL FUNDS	<u>38,726</u>	<u>(38,656)</u>	<u>70</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,545	(78,201)	(38,656)
Restricted funds			
Donations	41,750	(41,750)	-
TOTAL FUNDS	<u>81,295</u>	<u>(119,951)</u>	<u>(38,656)</u>

**UK FRIENDS OF THE PERES INSTITUTE FOR
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**UK FRIENDS OF THE PERES INSTITUTE FOR
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**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,250	21,000
Investment income		
Bank interest received	<u>22</u>	<u>23</u>
Total incoming resources	60,272	21,023
EXPENDITURE		
Charitable activities		
Grants to the Peres Centre	75,250	45,250
Support costs		
Management		
Accountancy fee	<u>(549)</u>	<u>-</u>
Total resources expended	74,701	45,250
Net expenditure	<u>(14,429)</u>	<u>(24,227)</u>

This page does not form part of the statutory financial statements