

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
(A company limited by guarantee)

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HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Nicola Bidwell
William Garnett
Adrianne Granville, Chair
Colin Hargreaves (appointed 2 September 2024)
David Horton-Fawkes
Dr Andrew Llewelyn
Barbara Macbrayne (resigned 2 September 2024)
Peter Patrick
Nicky Milner (resigned 2 September 2024)
Elizabeth Noy
Sally Whithworth
Bee Wood (resigned 2 September 2024)

Company registered number

03302253

Charity registered number

1062170

Registered office

Heritage House
Mill Road
Wells-next-the-sea
Norfolk
NR23 1RF

Patron

Countess of Leicester

Independent Examiner

Larking Gowen LLP
Chartered Accountants
1st Floor, Prospect House
Rouen Road
Norwich
NR1 1RE

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Investment Manager

Canaccord Genuity Wealth Management
Suite 4
Ground Floor
13-15 St Georges Street
Norwich
Norfolk
NR3 1AB

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charitable Company are to promote the relief of elderly and frail persons by the provision of facilities in the interest of social welfare for recreational and other leisure time occupation with the object of improving the conditions of life for such persons who are in need whether financially or otherwise.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Introduction to Heritage House and Annual Review

In 2024/2025 Heritage House celebrated 40 years of therapeutic care and welcomed 3116 visitors to the centre providing a day of activities, stimulation and company, complete with a delicious home-cooked, two course meal. Run to a volunteer model, the centre has a team of 8 staff including a highly professional and experienced General Manager, excellent full-time administrative support in its Assistant Manager, 4 dedicated carer staff and a committed and highly regarded kitchen team of 2 (chef and catering assistant). An exceptional team of volunteers give their time to drive and assist on 3 mini buses that collect and deliver home visitors daily. A 'meals to you' service was started during the pandemic and, again, remains reliant on volunteers collecting lunches from the HH kitchen and delivering to visitors in the area. Heritage House is extremely fortunate to have a volunteer trustee board of 9 with impressive and extensive experience in medicine, law, marketing, finance, event planning, hospitality and business. Our trustees and volunteers are hands-on, 'can do' people who are the lifeblood of the charity.

Annual Review

Although highly respected, Heritage House has not seen guest numbers revert to pre-pandemic attendance levels. Well-supported in terms of funding and with an ever-ready team of trustees and volunteers to help raise funds, a review of the Heritage offering has been undertaken to safeguard and protect its future with a keen eye to increase its 'social impact'. With energy, the team are driving forward the following initiatives:

Key introductions:

- 'Strategy team' formed to explore the 'market' and identify key areas of development and opportunity for HH
- The very generous legacy from Sylvia Dawn Andrews has been wisely used to refurbish the setting to bring

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

it up to date and improve the environment for visitors, staff and volunteers; the newly redesigned garden has been opened

- A dynamic marketing drive has been started for HH to become more involved and part of the 'Wells Community'
- A campaign to meet, introduce and work more closely with our local area including Wells Town and its Council, medical practitioners, social workers, social services and council departments in order to increase numbers has been implemented and continues
- A review of marketing materials has begun, with new flyers and advertising posters created to be more reflective of what Heritage offers visitors
- A review of what the centre offers is in progress, already resulting in monthly outings for visitors that have been very well received
- A plan to maximise the marketing opportunity of 40 years of Heritage House has been invaluable with the well-received 'new look' and new office layout, complete with welcome desk for visitors and volunteers, changing the atmosphere of the centre
- A 40th anniversary logo was created and a 'partners event' was hosted at HH with industry leaders speaking and discussing the importance of HH as a leader in social care
- We also hosted a garden party to celebrate reaching this milestone with 120 guests from the area including volunteers past and present, supporters, friends of Heritage House; The Lord Lieutenant of Norfolk, Lady Dannatt attended the party and gave a moving speech to celebrate Heritage House and its volunteer model
- These have been well received and set the foundations for future success

Highlights of the year

- Wells Carnival stall with raffle
- Quiz nights at the Memorial Club in Wells
- Fundraising dinner at the Crown Hotel, Wells, Henry Blofeld secured as guest speaker to entertain
- Christmas Cake stall in Burnham Market
- Norfolk Ladies Tennis Day with lunch at Holkham
- Presentation to Wells Town Council
- Presentation to Wells and Burnham Market Practice team
- Presentation to Fakenham Surgery Practice Team
- Conference hosting 'partners' from caring groups, care centres, care homes, Norfolk County Council care commissioners, social services and social workers
- Meeting with Betty's, new dementia drop-in club in Burnham Market
- Creation of working relationship with Wells United Charities resulting in hosting visitors at HH
- 40th anniversary party
- New look posters and marketing flyer
- Extensive renovation and 'face lift' of the centre
- New look newsletter

The Way Forward for 2025/26

Much has been put in motion over the past 12 months. The next 12 months will see Heritage House:

- Increase visitor attendance numbers significantly and therefore increase social impact
- Build even stronger relationships with our 'partners' to introduce new visitors and further increase our profile and reputation
- Hire a part time staff member with experience and contacts to drive the opportunity for referrals from

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

- medical 'partners'
- Maximise Wells, Fakenham, Hunstanton and the Burnhams area support to bring word of mouth recommendation and opportunities for fundraising
 - Implement a PR and advertising campaign and schedule
 - Boost volunteer team
 - Introduce an annual Open Day

Thanks and Credits

Heritage House is nothing without its brilliant staff proving to be the engine room of the organisation with good management leading the team on the ground to yet again deliver another year of good service. Thanks always goes to the volunteer team made up of drivers, assistants, gardeners and lunch delivery drivers. Also, to those who readily step in to make our many fund-raising events such a success. The Trustees are ever thankful to those who so readily give their time for free and financial pledges - supporters, sponsors, local businesses, interior designers and companies. We also thank our Patron Polly Leicester for her continued support, as well as the Trustees past and present for their expertise, counsel and time.

b. Investment policy and performance

The trust deed gives the trustees the power to acquire and dispose of investments as they see fit, as well as powers to appoint a suitably qualified investment manager with delegated powers of investment, subject to an annual review. Where possible, investments are considered as to their suitability taking into account social and ethical issues, as well as risk, capital and income aspects.

In line with the above parameters, the trustees have continued to authorise investment in UK Government short dated gilts rather than leave cash on deposit at a bank thereby generating a superior risk free return. The charity maintained its investment portfolio of global equities which generated a profit for the year.

Financial review

a. Going concern

After making appropriate enquiries and taking into consideration the above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

The accounts attached to this report demonstrate in financial terms the activities of the company for the past year. The movement in the general reserves reflect the normal activities of the charity for the year showing a net outflow of £74,399 (2024: inflow £159,292). The restricted fund shows a net outflow for the year of £15,479 (2024: inflow £10,601).

The charity has total net assets of £908,980 (2024: £989,863). This is made up of a restricted fund of £372,204 (2024: £387,683) which comprises the office and cookery equipment and building improvements, and a new mini bus. The remainder of the reserves, which are made up of the general funds and can be applied for any purpose decided by the charity, amount to 2025 £536,776 (2024: £602,180)

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Risk management

The Trustees have reviewed the risks faced by the charity and will continue to monitor the risks. The risk management strategy to be followed comprises the following:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

d. Reserves policy

The charity aims to retain a level of free liquid reserves which is sufficient to cover the entire normal outgoings of the charity for a period of at least 6 months. The Trustees feel that this is a reasonable policy.

Free reserves comprise the net of fixed asset investments, current assets and creditors held within unrestricted funds. At the year end free reserves are £317,299 (2024: £428,045), which the trustees are happy covers the reserves required.

Structure, governance and management

a. Constitution

The company was formed on 14 January 1997 and is governed by its Memorandum and Articles. The company is a registered charity. The company is managed by a board of Trustees, currently there are 9 Trustees – under the Memorandum and Articles the minimum number is 3 with no maximum. At the Annual General Meeting Trustees retire by rotation and can stand for re-election. When necessary a Trustee is appointed for the skills and expertise they can bring to strengthen or broaden the Board. The Trustees meet three times a year and at the Annual General Meeting.

The charity is constituted under a Memorandum of Association dated 14 January 1997 and is a registered charity number 1062170.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, which require that at each Annual General Meeting, one third of members of the board shall retire from office, and then subject to re-election.

Trustees are also directors for the purposes of company law.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

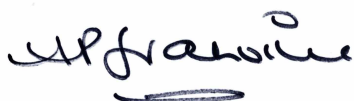
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Adrianne Granville
(Chair of Trustees)
Date: 16.12.2025

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Heritage House Caring Group (Wells-next-the-Sea) Limited ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 17 December 2025

Giles Kerkham FCA DChA

Larking Gowen LLP

Chartered Accountants

Norwich

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	23,273	5,650	28,923	284,553
Charitable activities	4	191,642	-	191,642	166,614
Other trading activities	5	18,453	-	18,453	15,777
Investments	6	3,667	-	3,667	2,661
Total income		237,035	5,650	242,685	469,605
Expenditure on:					
Raising funds		4,968	-	4,968	3,722
Charitable activities	8	306,466	21,129	327,595	304,791
Total expenditure		311,434	21,129	332,563	308,513
Net (expenditure)/income before net gains on investments		(74,399)	(15,479)	(89,878)	161,092
Net gains on investments		8,995	-	8,995	8,801
Net movement in funds		(65,404)	(15,479)	(80,883)	169,893
Reconciliation of funds:					
Total funds brought forward		602,180	387,683	989,863	819,970
Net movement in funds		(65,404)	(15,479)	(80,883)	169,893
Total funds carried forward		536,776	372,204	908,980	989,863

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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REGISTERED NUMBER: 03302253

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	591,681	536,318
Investments	12	196,898	142,274
		<u>788,579</u>	<u>678,592</u>
Current assets			
Debtors	13	13,504	18,562
Cash at bank and in hand		116,131	307,779
		<u>129,635</u>	<u>326,341</u>
Creditors: amounts falling due within one year	14	(9,234)	(15,070)
Net current assets		<u>120,401</u>	<u>311,271</u>
Total net assets		<u><u>908,980</u></u>	<u><u>989,863</u></u>
Charity funds			
Restricted funds	15	372,204	387,683
Unrestricted funds	15	536,776	602,180
Total funds		<u><u>908,980</u></u>	<u><u>989,863</u></u>

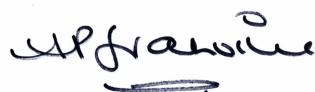
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Adrienne Granville
Chair of Trustees
Date: 16.12.2025

The notes on pages 11 to 25 form part of these financial statements.

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Heritage House Caring Group (Wells-next-the-Sea) Limited is constituted under a Memorandum of Association dated 14 January 1997, incorporated in England. The registered office is Heritage House, Mill Road, Wells-next-the-Sea, Norfolk NR23 1RF.

The charity is a company limited by guarantee and in the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Heritage House Caring Group (Wells-next-the-Sea) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income is considered to be sufficient, with the level of unrestricted reserves, for the charity to be able to meet its liabilities as they fall due. For this reason, the trustees consider it appropriate for the financial statements to continue to be prepared on a going concern basis.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.5 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Nil
Plant and machinery	- 5% - 20% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line
Office equipment	- 25% straight line

No depreciation charge is made in respect of the freehold property as, in the opinion of the trustees, any charge would be immaterial. The property continues to be repaired to a high standard and therefore it is felt that a high residual value is maintained..

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	22,271	5,650	27,921	61,990
Legacies	1,002	-	1,002	222,563
	<u>23,273</u>	<u>5,650</u>	<u>28,923</u>	<u>284,553</u>
<i>Total 2024</i>	<u><u>259,053</u></u>	<u><u>25,500</u></u>	<u><u>284,553</u></u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Meal, bath and hairdressing income and fees invoiced	<u>191,642</u>	<u>191,642</u>	<u>166,614</u>
<i>Total 2024</i>	<u><u>166,614</u></u>	<u><u>166,614</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Events	17,452	17,452	14,106
200 Club income	1,001	1,001	1,671
	<u>18,453</u>	<u>18,453</u>	<u>15,777</u>
<i>Total 2024</i>	<u><u>15,777</u></u>	<u><u>15,777</u></u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	3,667	3,667	2,661
	<u>2,661</u>	<u>2,661</u>	
<i>Total 2024</i>	<u><u>2,661</u></u>	<u><u>2,661</u></u>	

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment management fee	343	343	551
	<u>551</u>	<u>551</u>	
<i>Total 2024</i>	<u><u>551</u></u>	<u><u>551</u></u>	

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Expenditure on charitable activities	231,643	95,952	327,595	304,791
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	229,423	75,368	304,791	
	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	148,810	151,298
Depreciation and profit on disposal	40,036	27,619
Ambulance costs	17,924	25,963
Food / care costs	22,648	23,923
Training costs	1,637	620
Recruitment costs	588	-
	<hr/>	<hr/>
	231,643	229,423
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Repair and maintenance	21,451	11,646
Waste disposal	4,559	3,772
Light and heat	18,764	14,362
Insurance	15,891	11,902
Bank charges	303	297
Professional fees	12,625	10,584
Office costs	6,083	7,863
Cleaning	14,165	10,604
Sundry expenses	2,111	4,338
	<hr/> 95,952 <hr/>	<hr/> 75,368 <hr/>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,896 (2024 - £4,757), and other accountancy costs of £2,152 (2024 - £3,181).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	150,557	<i>140,174</i>
Social security costs	(4,513)	<i>8,796</i>
Pension costs	2,766	<i>2,328</i>
	148,810	<i>151,298</i>

The employment allowance (a Government contribution towards employers' national insurance costs) had not been claimed for 2023 and 2024. During the year a claim was made for 2025, and a back dated claim for 2023 and 2024. This resulted in a net refund to the charity of £4,513.

The average number of persons employed by the charity during the year was as follows:

	2025	<i>2024</i>
	No.	No.
	8	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers its key management personnel (KMP) comprise the trustees, the Day Care Manager and the Catering Manager. The total employment benefits including employer pension contributions of the KMP were £74,745 (2024: £69,813).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Freehold property £	Extension £	Garden fixtures £	Plant and machinery £	Motor vehicles £	Solar panels £	Bradbury Room £	Ambulance £	Total £
Cost or valuation									
At 1 April 2024	38,391	359,532	38,628	77,493	13,000	14,311	127,927	97,490	766,772
Additions	-	-	50,899	-	44,500	-	-	-	95,399
At 31 March 2025	38,391	359,532	89,527	77,493	57,500	14,311	127,927	97,490	862,171
Depreciation									
At 1 April 2024	-	-	19,314	74,525	13,000	6,443	19,682	97,490	230,454
Charge for the year	-	-	19,837	742	8,900	716	9,841	-	40,036
At 31 March 2025	-	-	39,151	75,267	21,900	7,159	29,523	97,490	270,490
Net book value									
At 31 March 2025	38,391	359,532	50,376	2,226	35,600	7,152	98,404	-	591,681
At 31 March 2024	38,391	359,532	19,314	2,968	-	7,868	108,245	-	536,318

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	142,274
Additions	152,160
Disposals	(106,531)
Revaluations	8,995
At 31 March 2025	<u>196,898</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Fees	13,504	5,999
Legacies receivable	-	12,563
	<u>13,504</u>	<u>18,562</u>

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
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14. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Other taxation and social security	3,127	<i>2,413</i>
Accruals and deferred income	6,107	<i>12,657</i>
	<u>9,234</u>	<u><i>15,070</i></u>

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds	602,180	237,035	(311,434)	8,995	536,776
Restricted funds					
Extension, refurbishment & canopy	354,315	-	(14,183)	-	340,132
Minibus appeal	25,500	5,650	(6,230)	-	24,920
Solar panels	7,868	-	(716)	-	7,152
	387,683	5,650	(21,129)	-	372,204
Total of funds	989,863	242,685	(332,563)	8,995	908,980

Restricted funds mainly arise from money received to purchase tangible fixed assets. Expenditure on these funds represent the annual depreciation charge.

HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General Funds	442,888	444,105	(293,614)	8,801	602,180
Restricted funds					
Extension, refurbishment & canopy	368,498	-	(14,183)	-	354,315
Solar panels	8,584	-	(716)	-	7,868
Minibus appeal	-	25,500	-	-	25,500
	377,082	25,500	(14,899)	-	387,683
Total of funds	819,970	469,605	(308,513)	8,801	989,863

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	219,477	372,204	591,681
Fixed asset investments	196,898	-	196,898
Current assets	129,635	-	129,635
Creditors due within one year	(9,234)	-	(9,234)
Total	536,776	372,204	908,980

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	174,135	362,183	536,318
Fixed asset investments	142,274	-	142,274
Current assets	300,841	25,500	326,341
Creditors due within one year	(15,070)	-	(15,070)
Total	<u>602,180</u>	<u>387,683</u>	<u>989,863</u>

17. Related party transactions

During the year, the Trustee Nicola Bidwell received payment for catering services of £1,950 (2024: £nil). There are no outstanding amounts at the year end.

There were no further remuneration or benefits or any reimbursement of expenses received by any other Trustee. (2024: £nil).