

**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
**(A company limited by guarantee)**

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

William Garnett (appointed 27 September 2021)  
Adrianne Granville (appointed 27 September 2021)  
Brian Green (resigned 27 September 2021)  
Sheila Griffiths-Jones (resigned 27 September 2021)  
David Horton-Fawkes  
Dr Andrew Llewelyn  
Barbara MacBrayne  
Miranda Marshall  
Nicky Milner, Chair  
Elizabeth Noy (appointed 27 September 2021)  
Sally Whithworth  
Bee Wood

**Company registered number**

03302253

**Charity registered number**

1062170

**Registered office**

Heritage House  
Mill Road  
Wells-next-the-sea  
Norfolk  
NR23 1RF

**Patron**

Countess of Leicester

**Independent Examiner**

Larking Gowen LLP  
Chartered Accountants  
King Street House  
15 Upper King Street  
Norwich  
NR3 1RB

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Investment Manager**

Canaccord Genuity Wealth Management  
Suite 4  
Ground Floor  
13-15 St Georges Street  
Norwich  
Norfolk  
NR3 1AB

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The objects of the Charitable Company are to promote the relief of elderly and frail persons by the provision of facilities in the interest of social welfare for recreational and other leisure time occupation with the object of improving the conditions of life for such persons who are in need whether financially or otherwise.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Review of activities**

Since 1985, Heritage House has offered day care for the elderly and for those who are feeling isolated, as well as families and carers in need of support in north and west Norfolk. It is professionally run by a great team of staff and supported by a wonderful group of volunteers. Our minibuses pick up the day visitors from their door and return them home at the end of the day. We offer first class care and support and the chance for up to 30 visitors to spend all day, five days a week in great company, as well as providing respite to their carers. In normal circumstances, our day visitors benefit from a home-cooked, two course lunch; access to a wide range of other essential services such as specialist bathing, chiropody, physiotherapy and hairdressing; as well as activities, including art classes, music, outings and special events. Most importantly, our visitors enjoy the companionship of other visitors, and of our team of dedicated staff and volunteers.

As of April 2021, we found ourselves still in the midst of the global pandemic. Despite this, Heritage House continued to deliver support, within the government restrictions, to the local community. We were delighted that by September, Heritage House was back open to visitors 5 days a week with Wednesdays being a specialist dementia day. We continued to offer delivered lunches, telephone befriending and wellbeing calls, and support, for those unable to attend in person.

More is being discovered regarding the wider impact Coronavirus has had on the health and wellbeing of the elderly and vulnerable. The isolation has brought with it more instances of depression, self-neglect and anxiety.

At Heritage House, when our day visitors were allowed to return, they were delighted to be back, but many had lost their self-confidence, had increased mobility issues and more mental health concerns. It was most rewarding for the team at Heritage House to see the daily improvements in the health and happiness of many of our visitors once they returned.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

Under the Covid guidelines, limited activities were reintroduced and by September the day visitors were enjoying armchair exercise sessions, quizzes, games and entertainment from musicians and entertainers - all helping to provide physical and mental stimulation for the visitors.

Our thanks to Rev Brenda Stewart and Rev Steve Wood for continuing the regular Communion services. On Armistice Day the conservatory was decked out with ensigns of each of the services. Day visitors and staff created a Remembrance garden of poppies and crosses. Steve and the team organised a great set of events for Christmas. With the support of a generous, anonymous donor, not only did Heritage House provide fabulous, festive entertainment and gifts for the visitors but also gifts and a night out for the staff.

The new website and logo was launched at the beginning of April. The new design is not only more contemporary and stylish but also easier to navigate and contains a wealth of information. It was well received and the website and social media has seen an increase in traffic since its launch. Our thanks go to Freddie Green and Amber Tak for their excellent designs.

Heritage House would not be able to deliver the service that we do, without the volunteers. They are integral to our success and we are fortunate to have such a great team. The trustees would like to thank them all.

Looking back over the year, we have endeavoured to ensure that our volunteers feel valued and appreciated. At the very end of last year we held a popular online volunteers quiz night. Building on its success and with Addie Granville at the helm (as Volunteers Coordinator), this has gone from strength to strength. In September Addie organised for the volunteers to have a very special tour of Holkham's amazing Arboretum. Many thanks to Polly Leicester and her Head Gardener for facilitating this and to Addie for being the driving force.

The trustees would like to thank Steve, General Manager, for leading the team through another challenging year and navigating a successful route through the numerous changes that needed to be implemented throughout the pandemic, working closely with Norfolk County Council Social Services, Wells Community Support Hub, Wells Combined Charities and Dorrington House. Thank you to all the staff in their various roles - for their commitment and the highly professional quality of care that they give to all the day visitors. From that first cheerful morning greeting, each individual visitor feels special and valued. Thank you to Steve and all the staff for their dedication to Heritage House.

Over the year there have been some personnel changes.

We said farewell to Stuart Revill, Anne Pentney and Rachael Wilson, and thank them for their many years of service.

At the AGM we said farewell to two of our Trustees.

Sheila Griffiths Jones retired as a trustee of Heritage House after more than 20-year service, supporting the vision of day care and support for the elderly and frail that had been started by her parents. Sheila gave unstinting service and was generous in all that she did for Heritage House over the years. We thank her for her considerable contribution to Heritage House.

Brian Green resigned as a trustee because of his move away from Norfolk. We thank him for bringing the financial organisation of Heritage House up to date and for his sterling work during challenging times.

We welcomed three new trustees to the board – Will Garnett, Addie Granville and Liz Noy. Thank you to them all for embracing Heritage House and their dedication and commitment to their new roles.

Heritage House is not a self-funding operation and requires significant donations in order to survive. The trustees are very grateful to all who have donated to Heritage House this year, including families who have donated legacies and other donors who wish to remain anonymous. Without this generosity our vital work would not continue. Thank you to all our fundraisers and volunteers who do amazing work. In addition to charitable



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

donations and grants, funds raised come from the hard work of the many friends of the charity – including fun Rugby guessers and Sally Whitworth's sensational cake stall. A special mention to Sally and her team of cake bakers. This year she has raised £5,843 Taking her grand total to £31,360 since 2015. Thank you to you all.

The trustees would like to thank The Victoria, Holkham and Marcus French, Leftleys and Arthur Howell for their wonderful support once again this year

In September we held our inaugural joint event with our neighbour the Wells Community Hospital. This was predominantly to showcase, to the local community what HH and the WCHT offer, but also to thank existing supporters and welcome potential new ones. It was an evening drinks reception, across both of our gardens. It was very well attended (more than 150 people) on a lovely sunny evening and enjoyed by everyone. In addition, we jointly held an online Sensational Summer Auction raising considerable funds which was split equally between both charities. Thank you to everyone who helped make the joint venture such a success.

In the autumn, Heritage House was the beneficiary of the RWNGC Ladies Charity Day. Nicky and Bee attended the event with Steve who gave an excellent presentation at the tea after the prizegiving. Thank you to Penny Bonas and the RWNGC for supporting Heritage House.

Everyone at Heritage House has continued to adapt to the challenges of 2021/22. Today we offer the best day care possible in a friendly and nurturing environment. Heritage House helps to ensure that as many of the isolated and elderly locally can come and enjoy a day of companionship.

Thank you to all the trustees and to our Patron, Polly Leicester for their expertise, time and invaluable support.

**b. Investment policy and performance**

The trust deed gives the trustees the power to acquire and dispose of investments as they see fit, as well as powers to appoint a suitably qualified investment manager with delegated powers of investment, subject to an annual review. Where possible, investments are considered as to their suitability taking into account social and ethical issues, as well as risk, capital and income aspects.

The investment portfolio is managed to provide a regular source of income for the charity, and as such constitutes a low to medium risk portfolio.

The charity's investment portfolio generated a gain for the year, more than offsetting the small loss in the previous financial year (as shown on the Statement of Financial Activities).

**Financial review**

**a. Going concern**

After making appropriate enquiries and taking into consideration the above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**b. Financial review**

The accounts attached to this report demonstrate in financial terms the activities of the company for the past year. The movement in the general reserves reflect the normal activities of the charity for the year showing a net inflow before transfers of £32,407 (2021: inflow £20,219). The restricted fund shows a net outflow before transfers for the year of £5,416 (2021: outflow £5,416).

The charity has total assets of £869,425 (2021: £842,434). This is made up of a restricted fund of £458,403 (2021: £463,818) which relates to the maintenance of the ambulances, the office and cookery equipment and building improvements. The remainder of the reserves are made up of the general funds which can be applied for any purpose decided by the charity (2022: £411,022, 2021: £378,615).

**c. Risk management**

The Trustees have reviewed the risks faced by the charity and will continue to monitor the risks. The risk management strategy to be followed comprises the following:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

**d. Reserves policy**

The charity aims to retain a level of free liquid reserves which is sufficient to cover the entire normal outgoings of the charity for a period of at least 6 months. The Trustees feel that this is a reasonable policy.

Free reserves comprise the net of fixed asset investments, cash and creditors held within unrestricted funds. At the year end free reserves are £229,674 (2021: £182,286).

**Structure, governance and management**

**a. Constitution**

The company was formed on 14 January 1997 and is governed by its Memorandum and Articles. The company is a registered charity. The company is managed by a board of Trustees, currently there are 10 Trustees – under the Memorandum and Articles the minimum number is 3 with no maximum. At the Annual General Meeting Trustees retire by rotation and can stand for re-election. When necessary a Trustee is appointed for the skills and expertise they can bring to strengthen or broaden the Board. The Trustees meet three times a year and at the Annual General Meeting.

The day-to-day management is undertaken by the General Manager and the Catering Manager, supported by two part-time administrators, four part-time care assistants, and a part-time kitchen assistant. The charity is constituted under a Memorandum of Association dated 14 January 1997 and is a registered charity number 1062170.



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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association, which require that at each Annual General Meeting, one third of members of the board shall retire from office, and then subject to re-election.

Trustees are also directors for the purposes of company law.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Nicky Milner**  
(Chair of Trustees)

Date:

10-10-2022

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Trustees of Heritage House Caring Group (Wells-next-the-Sea) Limited ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Joanne Fox FCA

**Larking Gowen LLP**

Chartered Accountants

Norwich



**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	22,887	124,120	147,007	164,581
Charitable activities	4	-	125,738	125,738	84,237
Other trading activities	5	-	15,252	15,252	526
Investments	6	-	1,397	1,397	1,250
<b>Total income</b>		<b>22,887</b>	<b>266,507</b>	<b>289,394</b>	<b>250,594</b>
<b>Expenditure on:</b>					
Raising funds		-	14,788	14,788	7,905
Charitable activities	8	28,303	220,593	248,896	236,162
<b>Total expenditure</b>		<b>28,303</b>	<b>235,381</b>	<b>263,684</b>	<b>244,067</b>
<b>Net (expenditure)/income before net gains on investments</b>		<b>(5,416)</b>	<b>31,126</b>	<b>25,710</b>	<b>6,527</b>
Net gains on investments	12	-	1,281	1,281	8,276
<b>Net movement in funds</b>		<b>(5,416)</b>	<b>32,407</b>	<b>26,991</b>	<b>14,803</b>
<b>Reconciliation of funds:</b>					
	15				
Total funds brought forward		463,819	378,615	842,434	827,631
Net movement in funds		(5,416)	32,407	26,991	14,803
<b>Total funds carried forward</b>		<b>458,403</b>	<b>411,022</b>	<b>869,425</b>	<b>842,434</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.



**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**REGISTERED NUMBER: 03302253**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	593,509	613,906
Investments	12	58,265	58,624
		<u>651,774</u>	<u>672,530</u>
<b>Current assets</b>			
Debtors	13	3,713	1,305
Cash at bank and in hand		223,444	177,014
		<u>227,157</u>	<u>178,319</u>
Creditors: amounts falling due within one year	14	(9,506)	(8,415)
<b>Net current assets</b>		<u>217,651</u>	<u>169,904</u>
<b>Total net assets</b>		<u><u>869,425</u></u>	<u><u>842,434</u></u>
<b>Charity funds</b>	15		
Restricted funds		458,403	463,819
Unrestricted funds		411,022	378,615
<b>Total funds</b>		<u><u>869,425</u></u>	<u><u>842,434</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**Nicky Milner**  
(Chair of Trustees)  
Date: 10-10-2022

The notes on pages 11 to 24 form part of these financial statements.

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Heritage House Caring Group (Wells-next-the-Sea) Limited is constituted under a Memorandum of Association dated 14 January 1997, incorporated in England. The registered office is Heritage House, Mill Road, Wells-next-the-Sea, Norfolk NR23 1RF.

The charity is a company limited by guarantee and in the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Heritage House Caring Group (Wells-next-the-Sea) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income is considered to be sufficient, with the level of unrestricted reserves, for the charity to be able to meet its liabilities as they fall due. For this reason, the trustees consider it appropriate for the financial statements to continue to be prepared on a going concern basis.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Pensions**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Nil
Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line

No depreciation charge is made in respect of the freehold property as, in the opinion of the trustees, any charge would be immaterial. The property continues to be repaired to a high standard and therefore it is felt that a high residual value is maintained..

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**2.11 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	-	28,784	<b>28,784</b>	82,712
Legacies	-	61,440	<b>61,440</b>	-
Government grants	22,887	33,896	<b>56,783</b>	81,869
	<u>22,887</u>	<u>124,120</u>	<u><b>147,007</b></u>	<u>164,581</u>
<i>Total 2021</i>	<u>14,923</u>	<u>149,658</u>	<u>164,581</u>	

During the year, the charity received government funding of £12,514 as part of the Coronavirus Job Retention Scheme (2021: £31,955) and from Norfolk County Council and North Norfolk District Council £44,269 (2021: £49,914).

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Meal, bath and hairdressing income and fees invoiced	<u>125,738</u>	<u><b>125,738</b></u>	<u>84,237</u>
<i>Total 2021</i>	<u>84,237</u>	<u><b>84,237</b></u>	



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**5. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Events	13,718	<b>13,718</b>	-
200 Club income	1,534	<b>1,534</b>	526
	<u>15,252</u>	<u><b>15,252</b></u>	<u>526</u>
<i>Total 2021</i>	<u>526</u>	<u>526</u>	

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment income	1,397	<b>1,397</b>	1,250
	<u>1,397</u>	<u><b>1,397</b></u>	<u>1,250</u>
<i>Total 2021</i>	<u>1,250</u>	<u>1,250</u>	

**7. Investment management costs**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment management fee	764	<b>764</b>	682
	<u>764</u>	<u><b>764</b></u>	<u>682</u>
<i>Total 2021</i>	<u>682</u>	<u>682</u>	

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Expenditure on charitable activities	187,452	61,444	<b>248,896</b>	236,162
	<u>187,452</u>	<u>61,444</u>	<u>248,896</u>	
<i>Total 2021</i>	<u>186,686</u>	<u>49,476</u>	<u>236,162</u>	

**Analysis of direct costs**

	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	126,683	145,874
Depreciation and profit on disposal	20,397	26,181
Driver expenses	316	-
Ambulance costs	22,278	6,096
Food / care costs	14,499	8,373
Training costs	2,755	144
Recruitment costs	524	18
	<u>187,452</u>	<u>186,686</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Repair and maintenance	7,297	11,418
Waste disposal	3,045	2,596
Light and heat	9,383	6,467
Sundry expenses	5,764	3,574
Insurance	8,228	6,681
Bank charges	472	367
Professional fees	10,628	8,554
Office costs	6,657	4,705
Cleaning	9,970	5,114
	<hr/> <b>61,444</b> <hr/>	<hr/> 49,476 <hr/>

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,996 (2021 - £3,702), and other accountancy costs of £3,716 (2021 - £3,618).



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**10. Staff costs**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<i>£</i>
Wages and salaries	<b>122,173</b>	<i>140,368</i>
Social security costs	<b>2,709</b>	<i>3,650</i>
Pension costs	<b>1,801</b>	<i>1,856</i>
	<b>126,683</b>	<i>145,874</i>

The average number of persons employed by the charity during the year was as follows:

<b>2022</b>	<i>2021</i>
<b>No.</b>	<i>No.</i>
<b>10</b>	<i>11</i>

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers its key management personnel (KMP) comprise the trustees, the Day Care Manager and the Catering Manager. The total employment benefits including employer pension contributions of the KMP were £60,443 (2021: £59,265).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Tangible fixed assets**

	Freehold property £	Extension £	Canopy and fence £	Plant and machinery £	Motor vehicles £	Solar panels £	Bradbury Room £	Ambulance £	Total £
<b>Cost or valuation</b>									
At 1 April 2021	38,391	359,532	38,628	73,783	13,000	14,311	127,927	97,490	763,062
At 31 March 2022	38,391	359,532	38,628	73,783	13,000	14,311	127,927	97,490	763,062
<b>Depreciation</b>									
At 1 April 2021	-	-	-	65,520	13,000	4,295	-	66,341	149,156
Charge for the year	-	-	-	4,432	-	716	-	15,249	20,397
At 31 March 2022	-	-	-	69,952	13,000	5,011	-	81,590	169,553
<b>Net book value</b>									
At 31 March 2022	38,391	359,532	38,628	3,831	-	9,300	127,927	15,900	593,509
At 31 March 2021	38,391	359,532	38,628	8,263	-	10,016	127,927	31,149	613,906

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**12. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2021	58,624
Additions	1,771
Disposals	(3,411)
Revaluations	1,281
At 31 March 2022	<u>58,265</u>

**13. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	3,713	1,305
	<u>3,713</u>	<u>1,305</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	1,931	1,833
Other creditors	40	40
Accruals and deferred income	7,535	6,542
	<u>9,506</u>	<u>8,415</u>
	2022 £	2021 £
Deferred income at 1 April 2021	3,457	-
Resources deferred during the year	3,539	3,457
Amounts released from previous periods	(3,457)	-
	<u>3,539</u>	<u>3,457</u>

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	378,615	266,507	(235,381)	1,281	411,022
Restricted funds	463,819	22,887	(28,303)	-	458,403
	<u>842,434</u>	<u>289,394</u>	<u>(263,684)</u>	<u>1,281</u>	<u>869,425</u>

At the year end restricted funds were made up as follows:

- 1) £382,681 relating to the property and property refurbishment, including the east extension;
- 2) £27,337 held relating to the purchase and installation of solar panels and other equipment;
- 3) £33,685 held in relation to sponsorships;
- 4) £14,700 held in relation to ambulances.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
General funds	358,396	235,671	(223,728)	8,276	378,615
Restricted funds	469,235	14,923	(20,339)	-	463,819
	<u>827,631</u>	<u>250,594</u>	<u>(244,067)</u>	<u>8,276</u>	<u>842,434</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	412,161	181,348	<b>593,509</b>
Fixed asset investments	-	58,265	<b>58,265</b>
Current assets	46,242	180,915	<b>227,157</b>
Creditors due within one year	-	(9,506)	<b>(9,506)</b>
<b>Total</b>	<u>458,403</u>	<u>411,022</u>	<u><b>869,425</b></u>

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**HERITAGE HOUSE CARING GROUP (WELLS-NEXT-THE-SEA) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	417,577	196,329	613,906
Fixed asset investments	-	58,624	58,624
Current assets	46,242	132,077	178,319
Creditors due within one year	-	(8,415)	(8,415)
<b>Total</b>	<u>463,819</u>	<u>378,615</u>	<u>842,434</u>

**17. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2022.

During the year, no Trustees received any remuneration or other benefits or received any reimbursement of expenses (2021: £nil).



The company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

In approving the financial statements, the trustees are confirming that, to the best of their knowledge and belief, those statements give a true and fair view and have been properly prepared in accordance with the Companies Act 2006.

Yours faithfully

**Signed on behalf of the Trustees**

Signature : 

Title : Trustee  
Date : 10.10.22

Signature : 

Title : Trustee  
Date : 10.10.22

HERITAGE HOUSE CARING GROUP Ltd  
MILL ROAD, WELLS-NEXT-THE-SEA, NORFOLK, NR23 1RF  
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