

HARTLEPOOL PEOPLE LIMITED

England & Wales · Charity number 1062163

Details

Other names HARTLEPOOL PEOPLE

Status Registered

Legal form Charitable company

Company number [02027732](#)

Registered 1997-04-30

Register [View on the Charity Commission register](#)

Contact

Address Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

Phone 01429861144

Email hartlepoolpeoplecentre@hotmail.co.uk

Activities

Objects: A) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.B) THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS.C) TO RELIEVE POVERTY AMONGST UNEMPLOYED PERSONS THREATENED WITH UNEMPLOYMENT BY ASSISTING THEM TO FIND EMPLOYMENT AND BY TRAINING AND RETRAINING THEM TO FIND EMPLOYMENT AS A MEANS OF RELIEVING THIS POVERTY.

Activities: Hartlepool People is a voluntary organisation running a large community resource centre dedicated to promoting and addressing the needs of the people of Hartlepool.The main aim of Hartlepool People is to develop personal skills, self-confidence and quality of life.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** HARTLEPOOL
- Hartlepool

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,449	£75,062	-	-
2024-03-31	£71,091	£80,253	-	-
2023-03-31	£63,790	£95,549	-	-
2022-03-31	£70,448	£74,637	-	-
2021-03-31	£115,377	£104,655	-	-

Trustees

Name	Role	Appointed
Christopher McLoughlin		2014-11-10
GORDAN LATHAN		
JOHN DINNING		
Joan Wilson		2017-06-12

HARTLEPOOL PEOPLE LIMITED

England & Wales - Charity number 1062163

Accounts

COMPANY REGISTRATION NUMBER: 02027732
CHARITY REGISTRATION NUMBER: 1062163

Hartlepool People Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2025

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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Hartlepool People Limited

Charity registration number 1062163

Company registration number 02027732

Principal office and registered office Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

The trustees

J A Dinning
C McLoughlin
G Lathan
A Turnbull (Resigned 31 March 2025)
S Yeoman (Resigned 31 March 2025)

Company secretary R Taylor

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Recruitment and Appointment of new Trustees

Trustees are elected from the membership at the annual general meeting.

The Induction and Training of Trustees

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the Management Board and decision making processes, the business plan and the recent financial performance of the charity. During this induction day they meet the staff and other trustees. Trustees are encouraged to attend appropriate training events which will facilitate efficiency and effectiveness in undertaking their roles.

The Organisational Structure of the Charity

The Management Board is made up of at least 3 and not more than 10 trustees. It meets bi monthly and is responsible for providing strategic direction to the charity. A project manager is appointed by the Board to manage the day to day operations of the charity.

Risk Management

The trustees have identified the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that essential action is taken to minimise those risks.

A risk management plan has been introduced as part of the formal risk management process in order to assess organisational risk and implement appropriate strategies. The plan takes into account the types of risk faced by the charity, prioritising them in terms of impact and likelihood of occurrence, and identifying means of mitigating the risks.

Objectives and activities

The charity's object and its principal activity is that of providing low cost social recreational and educational activities for people in the Hartlepool area.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the provision of low cost social, recreational and educational activities. The charity achieves this by providing low cost room hire and lots of recreational classes. All facilities are frequently used by the people in the Hartlepool area.

Having purchased the property from which the charity operates the trustees consider that they have secured the building for the public, who greatly benefit from the use of its facilities. The property was previously owned by the local authority who charged an annual rent for the use of the premises. With the assistance of grant funding and a low interest rate mortgage from Hartlepool Revival Ltd, the building was purchased for £150,000.

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The People's Centre continues to provide education, leisure and specialised services to the people of Hartlepool, either directly or in participation with other statutory and voluntary agencies.

We provide a support service to victims of crime, and to those who have been affected by rape and abuse.

We are a social outlet for those living in isolation, those whose families have grown up, moved away or are bereaved.

We offer a lifeline of support and company to many people with low confidence or self esteem, or who are educationally or emotionally challenged.

Financial review

The statement of financial activities shows a deficit for the year of £22,202.

Restricted reserves amount to £665,145 (that is those funds committed to projects). Included in restricted reserves are Building and fixed assets to the value of £665,145.

The unrestricted funds of the charity at 31 March 2025 amounted to £229,171 of which free reserves (that is those not tied up in fixed assets and designated funds) amount to £76,380.

The trustees consider it prudent to designate £30,000 of free reserves to repair/replace the lift.

Reserve Policy

The trustees have examined the requirement for free reserves, whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration, plus any redundancy costs in the event the centre closes. The reserves also need to be adequate to emergency applications for grants which arise from time to time.

The trustees' annual report and the strategic report were approved on 10 December 2025 and signed on behalf of the board of trustees by:

C McLoughlin
Trustee

Hartlepool People Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool People Limited

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Hartlepool People Limited ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

11 December 2025

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	8,250	6,000	14,250	19,910
Charitable activities	6	61,700	–	61,700	49,602
Investment income	7	1,499	–	1,499	1,579
Total income		<u>71,449</u>	<u>6,000</u>	<u>77,449</u>	<u>71,091</u>
Expenditure					
Expenditure on charitable activities	8	<u>75,062</u>	<u>24,589</u>	<u>99,651</u>	<u>98,842</u>
Total expenditure		<u>75,062</u>	<u>24,589</u>	<u>99,651</u>	<u>98,842</u>
Net expenditure and net movement in funds					
		<u>(3,613)</u>	<u>(18,589)</u>	<u>(22,202)</u>	<u>(27,751)</u>
Reconciliation of funds					
Total funds brought forward		232,784	683,734	916,518	944,269
Total funds carried forward		<u>229,171</u>	<u>665,145</u>	<u>894,316</u>	<u>916,518</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	787,936	810,949
Current assets			
Debtors	14	3,701	4,045
Cash at bank and in hand		104,280	102,777
		<u>107,981</u>	<u>106,822</u>
Creditors: amounts falling due within one year	15	<u>1,601</u>	<u>1,253</u>
Net current assets		<u>106,380</u>	<u>105,569</u>
Total assets less current liabilities		<u>894,316</u>	<u>916,518</u>
Net assets		<u>894,316</u>	<u>916,518</u>
Funds of the charity			
Restricted funds		665,145	683,734
Unrestricted funds		229,171	232,784
Total charity funds	17	<u>894,316</u>	<u>916,518</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 10 December 2025, and are signed on behalf of the board by:

C McLoughlin
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure	(22,202)	(27,751)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,013	23,013
Other interest receivable and similar income	(1,499)	(1,579)
<i>Changes in:</i>		
Trade and other debtors	344	4,832
Trade and other creditors	348	(350)
Cash generated from operations	<u>4</u>	<u>(1,835)</u>
Interest received	<u>1,499</u>	<u>1,579</u>
Net cash from/(used in) operating activities	<u>1,503</u>	<u>(256)</u>
Net increase/(decrease) in cash and cash equivalents	1,503	(256)
Cash and cash equivalents at beginning of year	<u>102,777</u>	<u>103,033</u>
Cash and cash equivalents at end of year	<u>104,280</u>	<u>102,777</u>

The notes on pages 9 to 17 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hartlepool People Centre, Raby Road, Hartlepool, TS24 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

Hartlepool People Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	250	–	250
Grants			
The William Leech Charity	2,000	–	2,000
Sir James Knott Trust	5,000	–	5,000
The Rothley Trust	–	1,000	1,000
The Rayne Foundation	–	5,000	5,000
The Hospital of God Greatham	1,000	–	1,000
	<u>8,250</u>	<u>6,000</u>	<u>14,250</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	100	–	100
Grants			
Sackler Trust	10,000	–	10,000
The Rayne Foundation	5,000	–	5,000
Lord Barnaby's Foundation	3,010	–	3,010
The Hospital of God Greatham	1,000	–	1,000
4W Charitable Trust	500	–	500
The Fitton Trust	300	–	300
	<u>19,910</u>	<u>–</u>	<u>19,910</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room hire - footprints	31,092	31,092	28,280	28,280
Classes & room hire	30,608	30,608	21,322	21,322
	<u>61,700</u>	<u>61,700</u>	<u>49,602</u>	<u>49,602</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	1,499	1,499	1,579	1,579

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Fund	75,062	–	75,062
Freehold Property Fund	–	18,589	18,589
Rothley Trust	–	1,000	1,000
The Rayne Foundation	–	5,000	5,000
	<u>75,062</u>	<u>24,589</u>	<u>99,651</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	80,253	–	80,253
Freehold Property Fund	–	18,589	18,589
	<u>80,253</u>	<u>18,589</u>	<u>98,842</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>23,013</u>	<u>23,013</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	400
	<u>300</u>	<u>400</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	36,043	37,972
Employer contributions to pension plans	575	699
	<u>36,618</u>	<u>38,671</u>

The average head count of employees during the year was 3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Charitable activities	2	2
Management	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>1,139,406</u>	<u>64,800</u>	<u>1,204,206</u>
Depreciation			
At 1 April 2024	328,782	64,475	393,257
Charge for the year	22,788	225	23,013
At 31 March 2025	<u>351,570</u>	<u>64,700</u>	<u>416,270</u>
Carrying amount			
At 31 March 2025	<u>787,836</u>	<u>100</u>	<u>787,936</u>
At 31 March 2024	<u>810,624</u>	<u>325</u>	<u>810,949</u>

14. Debtors

	2025 £	2024 £
Trade debtors	<u>3,701</u>	<u>4,045</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,035	1,035
Social security and other taxes	343	–
Other creditors	223	218
	<u>1,601</u>	<u>1,253</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £575 (2024: £699).

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	232,784	71,449	(75,062)	(30,000)	199,171
Building Maintenance Fund	–	–	–	30,000	30,000
	<u>232,784</u>	<u>71,449</u>	<u>(75,062)</u>	<u>–</u>	<u>229,171</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	241,946	71,091	(80,253)	–	232,784
Building Maintenance Fund	–	–	–	–	–
	<u>241,946</u>	<u>71,091</u>	<u>(80,253)</u>	<u>–</u>	<u>232,784</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Freehold Property Fund	683,734	–	(18,589)	–	665,145
The Rothley Trust	–	1,000	(1,000)	–	–
The Rayne Foundation	–	5,000	(5,000)	–	–
	<u>683,734</u>	<u>6,000</u>	<u>(24,589)</u>	<u>–</u>	<u>665,145</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Freehold Property Fund	702,323	–	(18,589)	–	683,734
	<u>702,323</u>	<u>–</u>	<u>(18,589)</u>	<u>–</u>	<u>683,734</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	122,791	665,145	787,936
Current assets	107,981	–	107,981
Creditors less than 1 year	(1,601)	–	(1,601)
Net assets	<u>229,171</u>	<u>665,145</u>	<u>894,316</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	127,215	683,734	810,949
Current assets	106,822	–	106,822
Creditors less than 1 year	(1,253)	–	(1,253)
Net assets	<u>232,784</u>	<u>683,734</u>	<u>916,518</u>

19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>102,777</u>	<u>1,503</u>	<u>104,280</u>

Hartlepool People Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	250	100
The William Leech Charity	2,000	–
Sir James Knott Trust	5,000	–
The Rothley Trust	1,000	–
Sackler Trust	–	10,000
The Rayne Foundation	5,000	5,000
Lord Barnaby's Foundation	–	3,010
The Hospital of God Greatham	1,000	1,000
4W Charitable Trust	–	500
The Fitton Trust	–	300
	<u>14,250</u>	<u>19,910</u>
Charitable activities		
Room hire - footprints	31,092	28,280
Classes & room hire	30,608	21,322
	<u>61,700</u>	<u>49,602</u>
Investment income		
Bank interest received	1,499	1,579
	<u>77,449</u>	<u>71,091</u>
Total income	<u><u>77,449</u></u>	<u><u>71,091</u></u>

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	36,043	37,972
Pension costs	575	699
Rates and water	5,680	2,162
Light and heat	18,523	25,431
Repairs, maintenance and equipment	10,041	2,421
Insurance	3,161	3,480
Other establishment	504	395
Accountancy	852	990
ICO	40	–
Telephone	562	1,578
Depreciation	23,013	23,013
Licences	–	156
Cleaning	513	429
Refreshments	64	27
Bank charges	80	89
	<u>99,651</u>	<u>98,842</u>
Total expenditure	<u>99,651</u>	<u>98,842</u>
Net expenditure	<u>(22,202)</u>	<u>(27,751)</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
General Fund		
<i>Activities undertaken directly</i>		
Wages & salaries	36,043	37,972
Pension costs	575	699
Rates and water	5,680	2,162
Light and heat	13,523	25,431
Repairs & maintenance	8,412	2,421
Insurance	3,161	3,480
Printing, postage & stationery	504	395
Accountancy	852	990
ICO	40	–
Telephone	562	1,578
Depreciation	4,424	4,424
General expenses	629	–
Licences	–	156
Cleaning	513	429
Refreshments	64	27
Bank charges	80	89
	<u>75,062</u>	<u>80,253</u>
Freehold Property Fund		
<i>Activities undertaken directly</i>		
Depreciation	(18,589)	(18,589)
Rothley Trust		
<i>Activities undertaken directly</i>		
Repairs & Maintenance	<u>1,000</u>	<u>–</u>
The Rayne Foundation		
<i>Activities undertaken directly</i>		
Direct charitable activity 4 - light & heat	<u>5,000</u>	<u>–</u>
	<u>99,651</u>	<u>98,842</u>
Expenditure on charitable activities	<u>99,651</u>	<u>98,842</u>

HARTLEPOOL PEOPLE LIMITED

England & Wales - Charity number 1062163

Accounts

COMPANY REGISTRATION NUMBER: 02027732
CHARITY REGISTRATION NUMBER: 1062163

Hartlepool People Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Hartlepool People Limited

Charity registration number 1062163

Company registration number 02027732

Principal office and registered office Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

The trustees

J A Dinning
C McLoughlin
G Lathan
A Turnbull (Resigned 31 March 2023)

Company secretary R Taylor

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Recruitment and Appointment of new Trustees

Trustees are elected from the membership at the annual general meeting.

The Induction and Training of Trustees

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the Management Board and decision making processes, the business plan and the recent financial performance of the charity. During this induction day they meet the staff and other trustees. Trustees are encouraged to attend appropriate training events which will facilitate efficiency and effectiveness in undertaking their roles.

The Organisational Structure of the Charity

The Management Board is made up of at least 3 and not more than 10 trustees. It meets bi monthly and is responsible for providing strategic direction to the charity. A project manager is appointed by the Board to manage the day to day operations of the charity.

Risk Management

The trustees have identified the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that essential action is taken to minimise those risks.

A risk management plan has been introduced as part of the formal risk management process in order to assess organisational risk and implement appropriate strategies. The plan takes into account the types of risk faced by the charity, prioritising them in terms of impact and likelihood of occurrence, and identifying means of mitigating the risks.

Objectives and activities

The charity's object and its principal activity is that of providing low cost social recreational and educational activities for people in the Hartlepool area.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the provision of low cost social, recreational and educational activities. The charity achieves this by providing low cost room hire and lots of recreational classes. All facilities are frequently used by the people in the Hartlepool area.

Having purchased the property from which the charity operates the trustees consider that they have secured the building for the public, who greatly benefit from the use of its facilities. The property was previously owned by the local authority who charged an annual rent for the use of the premises. With the assistance of grant funding and a low interest rate mortgage from Hartlepool Revival Ltd, the building was purchased for £150,000.

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The People's Centre continues to provide education, leisure and specialised services to the people of Hartlepool, either directly or in participation with other statutory and voluntary agencies.

We provide a support service to victims of crime, and to those who have been affected by rape and abuse.

We are a social outlet for those living in isolation, those whose families have grown up, moved away or are bereaved.

We offer a lifeline of support and company to many people with low confidence or self esteem, or who are educationally or emotionally challenged.

Financial review

The statement of financial activities shows a deficit for the year of £27,751.

Restricted reserves amount to £683,734 (that is those funds committed to projects). Included in restricted reserves are Building and fixed assets to the value of £683,734.

The unrestricted funds of the charity at 31 March 2024 amounted to £232,784 of which free reserves (that is those not tied up in fixed assets) amount to £105,569.

Reserve Policy

The trustees have examined the requirement for free reserves, whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration, plus any redundancy costs in the event the centre closes. The reserves also need to be adequate to emergency applications for grants which arise from time to time.

The trustees' annual report and the strategic report were approved on 23 September 2024 and signed on behalf of the board of trustees by:

C McLoughlin
Trustee

Hartlepool People Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool People Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Hartlepool People Limited ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

24 September 2024

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	19,910	–	19,910	22,750
Charitable activities	6	49,602	–	49,602	40,676
Investment income	7	1,579	–	1,579	364
Total income		<u>71,091</u>	<u>–</u>	<u>71,091</u>	<u>63,790</u>
Expenditure					
Expenditure on charitable activities	8	80,253	18,589	98,842	95,549
Total expenditure		<u>80,253</u>	<u>18,589</u>	<u>98,842</u>	<u>95,549</u>
Net expenditure and net movement in funds					
		<u>(9,162)</u>	<u>(18,589)</u>	<u>(27,751)</u>	<u>(31,759)</u>
Reconciliation of funds					
Total funds brought forward		241,946	702,323	944,269	976,028
Total funds carried forward		<u>232,784</u>	<u>683,734</u>	<u>916,518</u>	<u>944,269</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	810,949	833,962
Current assets			
Debtors	14	4,045	8,877
Cash at bank and in hand		102,777	103,033
		<u>106,822</u>	<u>111,910</u>
Creditors: amounts falling due within one year	15	<u>1,253</u>	<u>1,603</u>
Net current assets		<u>105,569</u>	<u>110,307</u>
Total assets less current liabilities		<u>916,518</u>	<u>944,269</u>
Net assets		<u>916,518</u>	<u>944,269</u>
Funds of the charity			
Restricted funds		683,734	702,323
Unrestricted funds		232,784	241,946
Total charity funds	17	<u>916,518</u>	<u>944,269</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 16 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2024, and are signed on behalf of the board by:

C McLoughlin
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure	(27,751)	(31,759)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,013	23,312
Other interest receivable and similar income	(1,579)	(364)
<i>Changes in:</i>		
Trade and other debtors	4,832	(396)
Trade and other creditors	(350)	–
Cash generated from operations	<u>(1,835)</u>	<u>(9,207)</u>
Interest received	<u>1,579</u>	<u>364</u>
Net cash used in operating activities	<u>(256)</u>	<u>(8,843)</u>
Net decrease in cash and cash equivalents	(256)	(8,843)
Cash and cash equivalents at beginning of year	<u>103,033</u>	<u>111,876</u>
Cash and cash equivalents at end of year	<u>102,777</u>	<u>103,033</u>

The notes on pages 9 to 16 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hartlepool People Centre, Raby Road, Hartlepool, TS24 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

Hartlepool People Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	100	100	1,500	1,500
Grants				
The William Leech Charity	–	–	3,000	3,000
The Vardy Foundation	–	–	3,000	3,000
The Allen Lane Foundation	–	–	4,000	4,000
Sackler Trust	10,000	10,000	–	–
The Rayne Trust	5,000	5,000	5,000	5,000
Lord Barnaby's Foundation	3,010	3,010	–	–
The Louis Nicholas Residuary Charitable Trust	–	–	5,000	5,000
The Hospital of God Greatham	1,000	1,000	1,000	1,000
4W Charitable Trust	500	500	–	–
The Fitton Trust	300	300	–	–
The Reuben Foundation	–	–	250	250
	<u>19,910</u>	<u>19,910</u>	<u>22,750</u>	<u>22,750</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room hire - footprints	28,280	28,280	30,628	30,628
Classes & room hire	21,322	21,322	9,852	9,852
Other	–	–	196	196
	<u>49,602</u>	<u>49,602</u>	<u>40,676</u>	<u>40,676</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	<u>1,579</u>	<u>1,579</u>	<u>364</u>	<u>364</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	80,253	–	80,253
Freehold Property Fund	–	18,589	18,589
	<u>80,253</u>	<u>18,589</u>	<u>98,842</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	76,960	–	76,960
Freehold Property Fund	–	18,589	18,589
	<u>76,960</u>	<u>18,589</u>	<u>95,549</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>23,013</u>	<u>23,312</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>960</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	37,972	30,639
Employer contributions to pension plans	699	479
	<u>38,671</u>	<u>31,118</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs *(continued)*

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	2	2
Management	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>1,139,406</u>	<u>64,800</u>	<u>1,204,206</u>
Depreciation			
At 1 April 2023	305,994	64,250	370,244
Charge for the year	22,788	225	23,013
At 31 March 2024	<u>328,782</u>	<u>64,475</u>	<u>393,257</u>
Carrying amount			
At 31 March 2024	<u>810,624</u>	<u>325</u>	<u>810,949</u>
At 31 March 2023	<u>833,412</u>	<u>550</u>	<u>833,962</u>

14. Debtors

	2024	2023
	£	£
Trade debtors	<u>4,045</u>	<u>8,877</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,035	1,035
Social security and other taxes	–	365
Other creditors	218	203
	<u>1,253</u>	<u>1,603</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £699 (2023: £479).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>241,946</u>	<u>71,091</u>	<u>(80,253)</u>	<u>232,784</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>255,116</u>	<u>63,790</u>	<u>(76,960)</u>	<u>241,946</u>

Restricted funds

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Freehold Property Fund	<u>702,323</u>	<u>–</u>	<u>(18,589)</u>	<u>683,734</u>

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
Freehold Property Fund	<u>720,912</u>	<u>–</u>	<u>(18,589)</u>	<u>702,323</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	127,215	683,734	810,949
Current assets	106,822	–	106,822
Creditors less than 1 year	(1,253)	–	(1,253)
Net assets	<u>232,784</u>	<u>683,734</u>	<u>916,518</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	131,639	702,323	833,962
Current assets	111,910	–	111,910
Creditors less than 1 year	(1,603)	–	(1,603)
Net assets	<u>241,946</u>	<u>702,323</u>	<u>944,269</u>

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>103,033</u>	<u>(256)</u>	<u>102,777</u>

Hartlepool People Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	100	1,500
The William Leech Charity	–	3,000
The Vardy Foundation	–	3,000
The Allen Lane Foundation	–	4,000
Sackler Trust	10,000	–
The Rayne Trust	5,000	5,000
Lord Barnaby's Foundation	3,010	–
The Louis Nicholas Residuary Charitable Trust	–	5,000
The Hospital of God Greatham	1,000	1,000
4W Charitable Trust	500	–
The Fitton Trust	300	–
The Reuben Foundation	–	250
	<u>19,910</u>	<u>22,750</u>
Charitable activities		
Room hire - footprints	28,280	30,628
Classes & room hire	21,322	9,852
Other	–	196
	<u>49,602</u>	<u>40,676</u>
Investment income		
Bank interest received	1,579	364
	<u>1,579</u>	<u>364</u>
Total income	<u>71,091</u>	<u>63,790</u>

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	37,972	30,639
Pension costs	699	479
Rates and water	2,162	2,536
Light and heat	25,431	19,865
Repairs and maintenance	2,421	8,812
Insurance	3,480	5,084
Other establishment	395	1,093
Accountancy	990	1,489
ICO	–	40
Telephone	1,578	591
Depreciation	23,013	23,312
General expenses	–	351
Licences	156	239
Cleaning	429	764
Misc	–	104
Refreshments	27	54
Bank charges	89	97
Total expenditure	<u>98,842</u>	<u>95,549</u>
Net expenditure	<u>(27,751)</u>	<u>(31,759)</u>

HARTLEPOOL PEOPLE LIMITED

England & Wales - Charity number 1062163

Accounts

COMPANY REGISTRATION NUMBER: 02027732
CHARITY REGISTRATION NUMBER: 1062163

Hartlepool People Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Hartlepool People Limited

Charity registration number 1062163

Company registration number 02027732

Principal office and registered office Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

The trustees

J A Dinning
C McLoughlin
G Lathan

Company secretary R Taylor

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Recruitment and Appointment of new Trustees

Trustees are elected from the membership at the annual general meeting.

The Induction and Training of Trustees

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the Management Board and decision making processes, the business plan and the recent financial performance of the charity. During this induction day they meet the staff and other trustees. Trustees are encouraged to attend appropriate training events which will facilitate efficiency and effectiveness in undertaking their roles.

The Organisational Structure of the Charity

The Management Board is made up of at least 3 and not more than 10 trustees. It meets bi monthly and is responsible for providing strategic direction to the charity. A project manager is appointed by the Board to manage the day to day operations of the charity.

Risk Management

The trustees have identified the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that essential action is taken to minimise those risks.

A risk management plan has been introduced as part of the formal risk management process in order to assess organisational risk and implement appropriate strategies. The plan takes into account the types of risk faced by the charity, prioritising them in terms of impact and likelihood of occurrence, and identifying means of mitigating the risks.

Objectives and activities

The charity's object and its principal activity is that of providing low cost social recreational and educational activities for people in the Hartlepool area.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the provision of low cost social, recreational and educational activities. The charity achieves this by providing low cost room hire and lots of recreational classes. All facilities are frequently used by the people in the Hartlepool area.

Having purchased the property from which the charity operates the trustees consider that they have secured the building for the public, who greatly benefit from the use of its facilities. The property was previously owned by the local authority who charged an annual rent for the use of the premises. With the assistance of grant funding and a low interest rate mortgage from Hartlepool Revival Ltd, the building was purchased for £150,000.

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The People's Centre continues to provide education, leisure and specialised services to the people of Hartlepool, either directly or in participation with other statutory and voluntary agencies.

We provide a support service to victims of crime, and to those who have been affected by rape and abuse.

We are a social outlet for those living in isolation, those whose families have grown up, moved away or are bereaved.

We offer a lifeline of support and company to many people with low confidence or self esteem, or who are educationally or emotionally challenged.

Financial review

The statement of financial activities shows a deficit for the year of £31,759.

Restricted reserves amount to £702,323 (that is those funds committed to projects). Included in restricted reserves are Building and fixed assets to the value of £702,323.

The unrestricted funds of the charity at 31 March 2023 amounted to £241,946 of which free reserves (that is those not tied up in fixed assets) amount to £110,307.

Reserve Policy

The trustees have examined the requirement for free reserves, whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration, plus any redundancy costs in the event the centre closes. The reserves also need to be adequate to emergency applications for grants which arise from time to time.

The trustees' annual report and the strategic report were approved on 17 August 2023 and signed on behalf of the board of trustees by:

C McLoughlin
Trustee

Hartlepool People Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool People Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Hartlepool People Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

18 August 2023

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	22,750	–	22,750	39,645
Charitable activities	6	40,676	–	40,676	30,794
Investment income	7	364	–	364	9
Total income		<u>63,790</u>	<u>–</u>	<u>63,790</u>	<u>70,448</u>
Expenditure					
Expenditure on charitable activities	8	<u>76,960</u>	<u>18,589</u>	<u>95,549</u>	<u>74,637</u>
Total expenditure		<u>76,960</u>	<u>18,589</u>	<u>95,549</u>	<u>74,637</u>
Net expenditure and net movement in funds					
		<u>(13,170)</u>	<u>(18,589)</u>	<u>(31,759)</u>	<u>(4,189)</u>
Reconciliation of funds					
Total funds brought forward		255,116	720,912	976,028	980,217
Total funds carried forward		<u>241,946</u>	<u>702,323</u>	<u>944,269</u>	<u>976,028</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	833,962	857,274
Current assets			
Debtors	14	8,877	8,481
Cash at bank and in hand		103,033	111,876
		<u>111,910</u>	<u>120,357</u>
Creditors: amounts falling due within one year	15	<u>1,603</u>	<u>1,603</u>
Net current assets		<u>110,307</u>	<u>118,754</u>
Total assets less current liabilities		<u>944,269</u>	<u>976,028</u>
Net assets		<u>944,269</u>	<u>976,028</u>
Funds of the charity			
Restricted funds		702,323	720,912
Unrestricted funds		241,946	255,116
Total charity funds	18	<u>944,269</u>	<u>976,028</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 August 2023, and are signed on behalf of the board by:

C McLoughlin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(31,759)	(4,189)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,312	23,262
Government grant income	–	(17,974)
Other interest receivable and similar income	(364)	(9)
<i>Changes in:</i>		
Trade and other debtors	(396)	(6,636)
Trade and other creditors	–	12
Cash generated from operations	<u>(9,207)</u>	<u>(5,534)</u>
Interest received	364	9
Net cash used in operating activities	<u>(8,843)</u>	<u>(5,525)</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(900)
Net cash used in investing activities	<u>–</u>	<u>(900)</u>
Cash flows from financing activities		
Government grant income	–	17,974
Net cash from financing activities	<u>–</u>	<u>17,974</u>
Net (decrease)/increase in cash and cash equivalents	(8,843)	11,549
Cash and cash equivalents at beginning of year	<u>111,876</u>	<u>100,327</u>
Cash and cash equivalents at end of year	<u>103,033</u>	<u>111,876</u>

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hartlepool People Centre, Raby Road, Hartlepool, TS24 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Hartlepool People Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,500	–	1,500
Grants			
The William Leech Charity	3,000	–	3,000
The Vardy Foundation	3,000	–	3,000
The Allen Lane Foundation	4,000	–	4,000
The Rayne Trust	5,000	–	5,000
The Louis Nicholas Residuary Charitable Trust	5,000	–	5,000
The Hospital of God Greatham	1,000	–	1,000
The Reuben Foundation	250	–	250
	<u>22,750</u>	<u>–</u>	<u>22,750</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,471	–	1,471
Coulthurst Trust	500	–	500
Grants			
Durham Tees Valley	2,700	–	2,700
National Lottery Community Fund	–	10,000	10,000
Goundworks Uk	1,000	–	1,000
The 29th 1961 May Charitable Trust	3,000	–	3,000
Hadrian Trust	2,000	–	2,000
Tees Valley Community Foundation	1,000	–	1,000
Government grant income	17,974	–	17,974
	<u>29,645</u>	<u>10,000</u>	<u>39,645</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Room hire - footprints	30,628	30,628	23,582	23,582
Classes & room hire	9,852	9,852	7,212	7,212
Other	196	196	–	–
	<u>40,676</u>	<u>40,676</u>	<u>30,794</u>	<u>30,794</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	364	364	9	9

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	76,960	–	76,960
Freehold Property Fund	–	18,589	18,589
	<u>76,960</u>	<u>18,589</u>	<u>95,549</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	39,676	–	39,676
Freehold Property Fund	–	18,589	18,589
National Lottery Covid Support	–	16,372	16,372
	<u>39,676</u>	<u>34,961</u>	<u>74,637</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>23,312</u>	<u>23,262</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	30,639	37,796
Employer contributions to pension plans	479	479
	<u>31,118</u>	<u>38,275</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs *(continued)*

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Charitable activities	2	2
Management	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>1,139,406</u>	<u>64,800</u>	<u>1,204,206</u>
Depreciation			
At 1 April 2022	283,206	63,726	346,932
Charge for the year	22,788	524	23,312
At 31 March 2023	<u>305,994</u>	<u>64,250</u>	<u>370,244</u>
Carrying amount			
At 31 March 2023	<u>833,412</u>	<u>550</u>	<u>833,962</u>
At 31 March 2022	<u>856,200</u>	<u>1,074</u>	<u>857,274</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	<u>8,877</u>	<u>8,481</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,035	1,035
Social security and other taxes	365	365
Other creditors	203	203
	<u>1,603</u>	<u>1,603</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £479 (2022: £479).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>17,974</u>

18. Analysis of charitable funds

Unrestricted funds

	At			At 31 March
	1 April 2022	Income	Expenditure	2023
	£	£	£	£
General funds	<u>255,116</u>	<u>63,790</u>	<u>(76,960)</u>	<u>241,946</u>

	At			At 31 March
	1 April 2021	Income	Expenditure	2022
	£	£	£	£
General funds	<u>234,344</u>	<u>60,448</u>	<u>(39,676)</u>	<u>255,116</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Freehold Property Fund	720,912	–	(18,589)	702,323
	<u>720,912</u>	<u>–</u>	<u>(18,589)</u>	<u>702,323</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Freehold Property Fund	739,501	–	(18,589)	720,912
National Lottery Community Covid	6,372	10,000	(16,372)	–
	<u>745,873</u>	<u>10,000</u>	<u>(34,961)</u>	<u>720,912</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	131,639	702,323	833,962
Current assets	111,910	–	111,910
Creditors less than 1 year	(1,603)	–	(1,603)
Net assets	<u>241,946</u>	<u>702,323</u>	<u>944,269</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	136,362	720,912	857,274
Current assets	120,357	–	120,357
Creditors less than 1 year	(1,603)	–	(1,603)
Net assets	<u>255,116</u>	<u>720,912</u>	<u>976,028</u>

20. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>111,876</u>	<u>(8,843)</u>	<u>103,033</u>

HARTLEPOOL PEOPLE LIMITED

England & Wales - Charity number 1062163

Accounts

COMPANY REGISTRATION NUMBER: 02027732
CHARITY REGISTRATION NUMBER: 1062163

Hartlepool People Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

CENSIS

Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Hartlepool People Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Hartlepool People Limited

Charity registration number 1062163

Company registration number 02027732

Principal office and registered office Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

The trustees

J A Dinning
C McLoughlin
J Wilson (Resigned 26.10.21)
G Lathan

Company secretary L J Craddy

Independent examiner Censis
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Recruitment and Appointment of new Trustees

Trustees are elected from the membership at the annual general meeting.

The Induction and Training of Trustees

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the Management Board and decision making processes, the business plan and the recent financial performance of the charity. During this induction day they meet the staff and other trustees. Trustees are encouraged to attend appropriate training events which will facilitate efficiency and effectiveness in undertaking their roles.

The Organisational Structure of the Charity

The Management Board is made up of at least 3 and not more than 10 trustees. It meets bi monthly and is responsible for providing strategic direction to the charity. A project manager is appointed by the Board to manage the day to day operations of the charity.

Risk Management

The trustees have identified the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that essential action is taken to minimise those risks.

A risk management plan has been introduced as part of the formal risk management process in order to assess organisational risk and implement appropriate strategies. The plan takes into account the types of risk faced by the charity, prioritising them in terms of impact and likelihood of occurrence, and identifying means of mitigating the risks.

Objectives and activities

The charity's object and its principal activity is that of providing low cost social recreational and educational activities for people in the Hartlepool area.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the provision of low cost social, recreational and educational activities. The charity achieves this by providing low cost room hire and lots of recreational classes. All facilities are frequently used by the people in the Hartlepool area.

Having purchased the property from which the charity operates the trustees consider that they have secured the building for the public, who greatly benefit from the use of its facilities. The property was previously owned by the local authority who charged an annual rent for the use of the premises. With the assistance of grant funding and a low interest rate mortgage from Hartlepool Revival Ltd, the building was purchased for £150,000.

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The People's Centre has been closed for the majority of the year due to the COVID pandemic. The centre has now reopened, we shall continue to provide education, leisure and specialised services to thousands of people per year, either directly or in partnership with other statutory and voluntary agencies. We provide support to victims of crime, and to those who have been affected by rape and abuse. We are a social outlet for those living in isolation, those whose families have grown up, moved away or are bereaved. We offer a lifeline of support and company to many people with low confidence or self-esteem, or who are educationally or emotionally challenged.

Financial review

The statement of financial activities shows a deficit for the year of £4,189.

Restricted reserves amount to £720,912 (that is those funds committed to projects). Included in restricted reserves are Building and fixed assets to the value of £720,912.

The unrestricted funds of the charity at 31 March 2022 amounted to £255,116 of which free reserves (that is those not tied up in fixed assets) amount to £118,754.

Reserve Policy

The trustees have examined the requirement for free reserves, whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration, plus any redundancy costs in the event the centre closes. The reserves also need to be adequate to emergency applications for grants which arise from time to time.

The trustees' annual report and the strategic report were approved on 27 July 2022 and signed on behalf of the board of trustees by:

C McLoughlin
Trustee

Hartlepool People Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool People Limited

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Hartlepool People Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Censis
Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

28 July 2022

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	29,645	10,000	39,645	75,746
Charitable activities	6	30,794	–	30,794	39,618
Investment income	7	9	–	9	13
Total income		<u>60,448</u>	<u>10,000</u>	<u>70,448</u>	<u>115,377</u>
Expenditure					
Expenditure on charitable activities	8	<u>39,676</u>	<u>34,961</u>	<u>74,637</u>	<u>104,655</u>
Total expenditure		<u>39,676</u>	<u>34,961</u>	<u>74,637</u>	<u>104,655</u>
Net (expenditure)/income and net movement in funds					
		<u>20,772</u>	<u>(24,961)</u>	<u>(4,189)</u>	<u>10,722</u>
Reconciliation of funds					
Total funds brought forward		234,344	745,873	980,217	969,495
Total funds carried forward		<u>255,116</u>	<u>720,912</u>	<u>976,028</u>	<u>980,217</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	857,274	879,636
Current assets			
Debtors	14	8,481	1,845
Cash at bank and in hand		111,876	100,327
		<u>120,357</u>	<u>102,172</u>
Creditors: amounts falling due within one year	15	<u>1,603</u>	<u>1,591</u>
Net current assets		118,754	100,581
Total assets less current liabilities		<u>976,028</u>	<u>980,217</u>
Net assets		<u>976,028</u>	<u>980,217</u>
Funds of the charity			
Restricted funds		720,912	745,873
Unrestricted funds		<u>255,116</u>	<u>234,344</u>
Total charity funds	18	<u>976,028</u>	<u>980,217</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2022, and are signed on behalf of the board by:

C McLoughlin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(4,189)	10,722
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,262	23,112
Government grant income	(17,974)	(31,916)
Other interest receivable and similar income	(9)	(13)
<i>Changes in:</i>		
Trade and other debtors	(6,636)	10,456
Trade and other creditors	12	379
Cash generated from operations	<u>(5,534)</u>	<u>12,740</u>
Interest received	9	13
Net cash (used in)/from operating activities	<u>(5,525)</u>	<u>12,753</u>
Cash flows from investing activities		
Purchase of tangible assets	(900)	–
Net cash used in investing activities	<u>(900)</u>	<u>–</u>
Cash flows from financing activities		
Government grant income	17,974	31,916
Net cash from financing activities	<u>17,974</u>	<u>31,916</u>
Net increase in cash and cash equivalents	11,549	44,669
Cash and cash equivalents at beginning of year	<u>100,327</u>	<u>55,658</u>
Cash and cash equivalents at end of year	<u>111,876</u>	<u>100,327</u>

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hartlepool People Centre, Raby Road, Hartlepool, TS24 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Hartlepool People Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,471	–	1,471
Coulthurst Trust	500	–	500
Grants			
Durham Tees Valley	2,700	–	2,700
National Lottery Community Fund	–	10,000	10,000
Goundworks Uk	1,000	–	1,000
The 29th 1961 May Charitable Trust	3,000	–	3,000
Hadrian Trust	2,000	–	2,000
Tees Valley Community Foundation	1,000	–	1,000
Government grant income	17,974	–	17,974
	<u>29,645</u>	<u>10,000</u>	<u>39,645</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	2,061	–	2,061
Grants			
The National Lottery Covid Funding	–	35,769	35,769
Sir James Knott Trust	5,000	–	5,000
Hadrian Trust	1,000	–	1,000
Government grant income	31,916	–	31,916
	<u>39,977</u>	<u>35,769</u>	<u>75,746</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Room hire - footprints	23,582	23,582	30,469	30,469
Classes & room hire	7,212	7,212	8,562	8,562
Other	—	—	587	587
	<u>30,794</u>	<u>30,794</u>	<u>39,618</u>	<u>39,618</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	<u>9</u>	<u>9</u>	<u>13</u>	<u>13</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	39,676	–	39,676
Freehold Property Fund	–	18,589	18,589
National Lottery Covid Support	–	16,372	16,372
	<u>39,676</u>	<u>34,961</u>	<u>74,637</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	56,669	–	56,669
Freehold Property Fund	–	18,589	18,589
National Lottery Covid Support	–	29,397	29,397
	<u>56,669</u>	<u>47,986</u>	<u>104,655</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>23,262</u>	<u>23,112</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	37,796	38,443
Employer contributions to pension plans	479	522
	<u>38,275</u>	<u>38,965</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs *(continued)*

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable activities	2	2
Management	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	1,139,406	63,900	1,203,306
Additions	–	900	900
At 31 March 2022	<u>1,139,406</u>	<u>64,800</u>	<u>1,204,206</u>
Depreciation			
At 1 April 2021	260,418	63,252	323,670
Charge for the year	22,788	474	23,262
At 31 March 2022	<u>283,206</u>	<u>63,726</u>	<u>346,932</u>
Carrying amount			
At 31 March 2022	<u>856,200</u>	<u>1,074</u>	<u>857,274</u>
At 31 March 2021	<u>878,988</u>	<u>648</u>	<u>879,636</u>

14. Debtors

	2022	2021
	£	£
Trade debtors	<u>8,481</u>	<u>1,845</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,035	1,035
Social security and other taxes	365	325
Other creditors	203	231
	<u>1,603</u>	<u>1,591</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £479 (2021: £522).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>17,974</u>	<u>31,916</u>

18. Analysis of charitable funds

Unrestricted funds

	At			At 31 March
	1 April 2021	Income	Expenditure	2022
	£	£	£	£
General funds	<u>234,344</u>	<u>60,448</u>	<u>(39,676)</u>	<u>255,116</u>

	At			At 31 March
	1 April 2020	Income	Expenditure	2021
	£	£	£	£
General funds	<u>211,405</u>	<u>79,608</u>	<u>(56,669)</u>	<u>234,344</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Freehold Property Fund	739,501	–	(18,589)	720,912
National Lottery Community Covid	6,372	10,000	(16,372)	–
	<u>745,873</u>	<u>10,000</u>	<u>(34,961)</u>	<u>720,912</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Freehold Property Fund	758,090	–	(18,589)	739,501
National Lottery Community Covid	–	35,769	(29,397)	6,372
	<u>758,090</u>	<u>35,769</u>	<u>(47,986)</u>	<u>745,873</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	136,362	720,912	857,274
Current assets	120,357	–	120,357
Creditors less than 1 year	(1,603)	–	(1,603)
Net assets	<u>255,116</u>	<u>720,912</u>	<u>976,028</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	140,135	739,501	879,636
Current assets	95,800	6,372	102,172
Creditors less than 1 year	(1,591)	–	(1,591)
Net assets	<u>234,344</u>	<u>745,873</u>	<u>980,217</u>

20. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	<u>100,327</u>	<u>11,549</u>	<u>111,876</u>

HARTLEPOOL PEOPLE LIMITED

England & Wales - Charity number 1062163

Accounts

COMPANY REGISTRATION NUMBER: 02027732
CHARITY REGISTRATION NUMBER: 1062163

Hartlepool People Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CENSIS
Chartered accountants
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Hartlepool People Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Hartlepool People Limited

Charity registration number 1062163

Company registration number 02027732

Principal office and registered office Hartlepool People Centre
Raby Road
Hartlepool
TS24 8AH

The trustees

J A Dinning
C McLoughlin
J Wilson
G Lathan

Company secretary L J Craddy

Independent examiner Censis
Exchange Building
66 Church Street
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Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The Recruitment and Appointment of new Trustees

Trustees are elected from the membership at the annual general meeting.

The Induction and Training of Trustees

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A risk management plan has been introduced as part of the formal risk management process in order to assess organisational risk and implement appropriate strategies. The plan takes into account the types of risk faced by the charity, prioritising them in terms of impact and likelihood of occurrence, and identifying means of mitigating the risks.

Objectives and activities

The charity's object and its principal activity is that of providing low cost social recreational and educational activities for people in the Hartlepool area.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

The focus of our activities remain the provision of low cost social, recreational and educational activities. The charity achieves this by providing low cost room hire and lots of recreational classes. All facilities are frequently used by the people in the Hartlepool area.

Having purchased the property from which the charity operates the trustees consider that they have secured the building for the public, who greatly benefit from the use of its facilities. The property was previously owned by the local authority who charged an annual rent for the use of the premises. With the assistance of grant funding and a low interest rate mortgage from Hartlepool Revival Ltd, the building was purchased for £150,000.

Hartlepool People Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The People's Centre has been closed for the majority of the year due to the COVID pandemic. The centre has now reopened, we shall continue to provide education, leisure and specialised services to thousands of people per year, either directly or in partnership with other statutory and voluntary agencies. We provide support to victims of crime, and to those who have been affected by rape and abuse. We are a social outlet for those living in isolation, those whose families have grown up, moved away or are bereaved. We offer a lifeline of support and company to many people with low confidence or self-esteem, or who are educationally or emotionally challenged.

Financial review

The statement of financial activities shows a deficit for the year of £10,722.

Restricted reserves amount to £745,873 (that is those funds committed to projects). Included in restricted reserves are Building and fixed assets to the value of £739,501.

The unrestricted funds of the charity at 31 March 2021 amounted to £234,344 of which free reserves (that is those not tied up in fixed assets) amount to £94,209.

Reserve Policy

The trustees have examined the requirement for free reserves, whilst the current level of reserves may prove sufficient, it is the trustees' view that it is prudent to ensure that there are sufficient free reserves at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs, management and administration, plus any redundancy costs in the event the centre closes. The reserves also need to be adequate to respond to emergency applications for grants which arise from time to time.

The trustees' annual report and the strategic report were approved on 30 November 2021 and signed on behalf of the board of trustees by:

C McLoughlin
Trustee

Hartlepool People Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool People Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Hartlepool People Limited ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

1 December 2021

Hartlepool People Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	39,977	35,769	75,746	7,210
Charitable activities	6	39,618	–	39,618	69,753
Investment income	7	13	–	13	89
Total income		<u>79,608</u>	<u>35,769</u>	<u>115,377</u>	<u>77,052</u>
Expenditure					
Expenditure on charitable activities	8	<u>56,669</u>	<u>47,986</u>	<u>104,655</u>	<u>97,805</u>
Total expenditure		<u>56,669</u>	<u>47,986</u>	<u>104,655</u>	<u>97,805</u>
Net income/(expenditure) and net movement in funds					
		<u>22,939</u>	<u>(12,217)</u>	<u>10,722</u>	<u>(20,753)</u>
Reconciliation of funds					
Total funds brought forward		211,405	758,090	969,495	990,248
Total funds carried forward		<u>234,344</u>	<u>745,873</u>	<u>980,217</u>	<u>969,495</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	879,636	902,748
Current assets			
Debtors	14	1,845	12,301
Cash at bank and in hand		100,327	55,658
		<u>102,172</u>	<u>67,959</u>
Creditors: amounts falling due within one year	15	<u>1,591</u>	<u>1,212</u>
Net current assets		<u>100,581</u>	<u>66,747</u>
Total assets less current liabilities		<u>980,217</u>	<u>969,495</u>
Net assets		<u>980,217</u>	<u>969,495</u>
Funds of the charity			
Restricted funds		745,873	758,090
Unrestricted funds		<u>234,344</u>	<u>211,405</u>
Total charity funds	18	<u>980,217</u>	<u>969,495</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2021, and are signed on behalf of the board by:

C McLoughlin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure)	10,722	(20,753)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	23,112	23,112
Government grant income	(31,916)	–
Other interest receivable and similar income	(13)	(89)
<i>Changes in:</i>		
Trade and other debtors	10,456	2,175
Trade and other creditors	379	142
Cash generated from operations	<u>12,740</u>	<u>4,587</u>
Interest received	13	89
Net cash from operating activities	<u>12,753</u>	<u>4,676</u>
Cash flows from financing activities		
Government grant income	31,916	–
Net cash from financing activities	<u>31,916</u>	<u>–</u>
Net increase in cash and cash equivalents	44,669	4,676
Cash and cash equivalents at beginning of year	55,658	50,982
Cash and cash equivalents at end of year	<u>100,327</u>	<u>55,658</u>

The notes on pages 8 to 16 form part of these financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hartlepool People Centre, Raby Road, Hartlepool, TS24 8AH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Fixtures and fittings	-	25% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Hartlepool People Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	2,061	–	2,061
Grants			
The National Lottery Covid Funding	–	35,769	35,769
Sir James Knott Trust	5,000	–	5,000
Hadrian Trust	1,000	–	1,000
Government grant income	31,916	–	31,916
	<u>39,977</u>	<u>35,769</u>	<u>75,746</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	845	–	845
Dennis Downen	500	–	500
Lloyds Bank	615	–	615
Grants			
Coulthurst Trust	250	–	250
The William Leech Charity	2,000	–	2,000
The 29th 1961 May Charitable Trust	3,000	–	3,000
	<u>7,210</u>	<u>–</u>	<u>7,210</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire - footprints	30,469	30,469	30,370	30,370
Room hire	8,562	8,562	39,383	39,383
Other	587	587	–	–
	<u>39,618</u>	<u>39,618</u>	<u>69,753</u>	<u>69,753</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	13	13	89	89
	<u>13</u>	<u>13</u>	<u>89</u>	<u>89</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Fund	56,669	–	56,669
Freehold Property Fund	–	18,589	18,589
National Lottery Covid Support	–	29,397	29,397
	<u>56,669</u>	<u>47,986</u>	<u>104,655</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Fund	79,216	–	79,216
Freehold Property Fund	–	18,589	18,589
	<u>79,216</u>	<u>18,589</u>	<u>97,805</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>23,112</u>	<u>23,112</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>840</u>

11. Staff costs

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Charitable activities	2	2
Management	1	1
	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020 and 31 March 2021	<u>1,139,406</u>	<u>63,900</u>	<u>1,203,306</u>
Depreciation			
At 1 April 2020	237,630	62,928	300,558
Charge for the year	<u>22,788</u>	<u>324</u>	<u>23,112</u>
At 31 March 2021	<u>260,418</u>	<u>63,252</u>	<u>323,670</u>
Carrying amount			
At 31 March 2021	<u>878,988</u>	<u>648</u>	<u>879,636</u>
At 31 March 2020	<u>901,776</u>	<u>972</u>	<u>902,748</u>

14. Debtors

	2021	2020
	£	£
Trade debtors	<u>1,845</u>	<u>12,301</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,035	1,035
Social security and other taxes	325	92
Other creditors	<u>231</u>	<u>85</u>
	<u>1,591</u>	<u>1,212</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £522 (2020: £462).

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>31,916</u>	<u>–</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>211,405</u>	<u>79,608</u>	<u>(56,669)</u>	<u>234,344</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>213,569</u>	<u>77,052</u>	<u>(79,216)</u>	<u>211,405</u>

Restricted funds

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021 £
Freehold Property Fund	758,090	–	(18,589)	739,501
National Lottery Community Covid	<u>–</u>	<u>35,769</u>	<u>(29,397)</u>	<u>6,372</u>
	<u>758,090</u>	<u>35,769</u>	<u>(47,986)</u>	<u>745,873</u>

	At 1 April 2019	Income £	Expenditure £	At 31 March 2020 £
Freehold Property Fund	776,679	–	(18,589)	758,090
National Lottery Community Covid	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
	<u>776,679</u>	<u>–</u>	<u>(18,589)</u>	<u>758,090</u>

Hartlepool People Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	140,135	739,501	879,636
Current assets	95,800	6,372	102,172
Creditors less than 1 year	(1,591)	–	(1,591)
Net assets	<u>234,344</u>	<u>745,873</u>	<u>980,217</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	144,658	758,090	902,748
Current assets	67,959	–	67,959
Creditors less than 1 year	(1,212)	–	(1,212)
Net assets	<u>211,405</u>	<u>758,090</u>	<u>969,495</u>

20. Analysis of changes in net debt

	At 1 Apr 2020 £	Cash flows £	At 31 Mar 2021 £
Cash at bank and in hand	<u>55,658</u>	<u>44,669</u>	<u>100,327</u>

Hartlepool People Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	2,061	845
Dennis Downen	–	500
Lloyds Bank	–	615
Coulthurst Trust	–	250
The William Leech Charity	–	2,000
The National Lottery Covid Funding	35,769	–
Sir James Knott Trust	5,000	–
The 29th 1961 May Charitable Trust	–	3,000
Hadrian Trust	1,000	–
Job Retention Scheme	14,313	–
Government grant income	17,603	–
	<u>75,746</u>	<u>7,210</u>
Charitable activities		
Room hire - footprints	30,469	30,370
Room hire	8,562	39,383
Other	587	–
	<u>39,618</u>	<u>69,753</u>
Investment income		
Bank interest received	13	89
	<u>115,377</u>	<u>77,052</u>

Hartlepool People Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure		
Expenditure on charitable activities		
Wages and salaries	38,443	38,003
Pension costs	522	462
Rates and water	2,459	2,253
Light and heat	22,179	17,504
Repairs and maintenance	10,018	4,893
Insurance	4,181	4,950
Printing, postage & stationery	100	950
Volunteer expenses	–	229
Accountancy	577	840
Legal and professional fees	–	376
Telephone	713	1,331
Depreciation	23,112	23,112
Activities	–	799
General expenses	187	–
Licences	157	279
Cleaning–	1,657	1,792
Misc	–	13
Bank charges	–	10
Refreshments	–	9
Office equipment	350	–
	<u>104,655</u>	<u>97,805</u>
Total expenditure	<u>104,655</u>	<u>97,805</u>
Net income/(expenditure)	<u>10,722</u>	<u>(20,753)</u>
