

Company registration number: 03325055

Charity registration number: 1062149

Harrow Carers

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

MG Audit Services Limited
166 College Road
Harrow
Middlesex
HA1 1BH

Harrow Carers

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Harrow Carers

Reference and Administrative Details

Trustees	Peter Keeble
	Peter Jones
	Dr Janice Howkins OBE
	Manoj Varsani
	Dr Peter Beynon
	Shalini Bhargava
	Geoffrey Broomhead
	Paul Ghuman
	Patrick D'Cruz
Secretary	Colin Powell
Principal Office	376-378 Pinner Road Harrow Middlesex HA2 6DZ
Company Registration Number	03325055
Charity Registration Number	1062149
Auditor	MG Audit Services Limited 166 College Road Harrow Middlesex HA1 1BH

Harrow Carers

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025. The Trustees have adopted the provisions of accounting and reporting charities statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and republic of Ireland (FRS 102). This year the Trustees have considered the performance of the charity during the last year. It has been a year of positive progress and good results.

Objectives and activities

Objects and aims

Harrow Carers is the leading, specialist charity for unpaid carers in the London Borough of Harrow. Our vision is that all unpaid carers in Harrow will have a better life, supported to sustain caring and to enjoy life beyond caring. Our mission is to deliver high quality resources, services and facilities that inform, support and empower carers of all ages. These purposes are carried out for the public benefit and are kept under regular review by trustees.

Harrow Carers deliver the borough wide Carers Support Service commissioned by the London Borough of Harrow, providing identification, information and advice, wellbeing activities, workshops, support planning, and access to both preventative and wellbeing services in line with duties under the Care Act 2014. Harrow Carers also deliver young carers assessments as commissioned by the London Borough of Harrow, providing identification, assessment and support for young carers in line with duties under the Children and Families Act 2014.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance & Management

Harrow Carers is a company limited by guarantee and a registered charity governed by its Articles. The Board met regularly and held a Trustee Away Day in 2024 to review strategy, impact, finance and safeguarding duties. Information governance and risk are standing items on trustee agendas.

The Board included (during the year) Geoff Broomhead (Chair), Dr Janice Howkins OBE (Vice Chair), Dr Peter Beynon (Treasurer), Paul Ghuman, Shalini Bhargava, Peter Jones, Peter Keeble, Manoj Varsani MBE.

Harrow Carers

Trustees' Report

Leadership Transition:

During the year, Charmian Boyd retired as CEO in February 2025. After a rigorous recruitment process, Colin Powell, previously Director of Operations, was appointed CEO. The Board thanks Charmian for her service and welcomes Colin to lead Harrow Carers into its next chapter.

Day to day management is delegated to the CEO. The charity maintains comprehensive policies and handbooks (including Employee Handbook, safeguarding, whistleblowing and modern slavery) and has updated these within the year per trustee review schedules.

Strategy: Delivering Our Business Plan

The Board reviewed the Strategic Plan 2024-2027 during 2024/25. Our four strategic pillars are:

1. Provide great services for carers
2. Grow - reach more carers
3. Great place to work
4. Sustainable, independent organisation

1. Provide great services for carers

- Every activity we do has clear outcome statements
- Clear evidence of need before any co-production or activity
- Every service has an appropriate level of co-production
- Better built environment for our carers and staff
- Maintain standards and work to a recognised QA framework

2. Grow - reach more carers

- We support a greater number of carers
- We are inclusive: supporting a more diverse range of carer groups
- We work beyond boundaries
- Improve communication with carers and stakeholders

3. Great place to work

- People feel valued and empowered here
- We have a respectful and supportive culture

4. Sustainable, independent organisation

- Homecare and Homeshare become more effective and efficient
- We have more and greater sources of income
- We work in accordance with our revised environmental plan
- Volunteers are helping us to a greater extent

To embed the plan, trustees and staff held structured strategy sessions and an All Staff Strategy Review Away Day, using survey findings and RAG rated progress to refine outcomes for each pillar. Carers were also consulted to gain their views and opinions as to the strategic areas of focus.

Key Achievements Versus Strategic Pillars 2024/25

1. Provide great services for carers

Expanded peer groups (incl. grief/loss and care home support) and men's respite activities. Outcomes captured using quantifiable reporting metrics.

Harrow Carers

Trustees' Report

2. Grow - reach more carers

New referrals exceeded quarterly targets; community events and multi agency forums widened identification and self referral routes.

3. Great place to work

Professional training strengthened for the senior management team via funding from the apprenticeship levy fund, menopause policy introduced and access to psychological support in time of need.

4. Sustainable, independent organisation

Ongoing pipeline management for grants and contracts; partnership based delivery (Age UK HHB, NHS NWL ICB, CLCH) sustained reach and economies of scale. Our social enterprise model and income generated from Elite Specialist Care proved to be challenging over the year due to the number of homecare providers across the borough and local and national challenges in recruitment and retention of homecare staff. However, to the latter part of the fiscal year and with a renewed marketing plan, sales for Elite Specialist Care increased.

Harrow Carers Impact 24/25

During the fiscal year 24/25, Harrow Carers supported thousands of carers and community members across Harrow. The entire Harrow Carers team demonstrated continued caring efforts and professionalism in the support of unpaid carers. The organisation has grown year on year each year providing more services to more carers. The number of registered carers has continually increased from: 3900 in 2020, 4700 in 2021, 5000 in 2024, and 6415 active the end of March 2025.

Adult Services Registrations and Activities 2024/2025

- 706 new registrations (25% online)
- 186 hospital referrals received
- 4,429 unique adults accessed services
- 6,211 wellbeing activity attendances - 95% satisfaction
- 932 counselling sessions for 192 carers - 85% felt better able to cope
- 89 carers joined grief & self care workshops - 95% approval
- 198 dementia carers supported - 98% approval
- 13,652 info & advice contacts

Young Carers

- 801 young carers currently registered to receive support
- 670 unique young carers supported
- 1,035 activity attendances
- 90 young carer assessments offered - 70 carried out
- 55 young carers engaged in our DNAV psychological resilience support programme

Community Partnership and Health

- 462 Diabetes and hypertension health checks, delivered in conjunction with CLCH
- 32 community champions recruited to educate about health risks

Harrow Carers

Trustees' Report

Harrow Carers' commitment to supporting carers and the community remains unwavering. As we move forward, the organisation will continue to build on the successes of the past year, ensuring that the services provided are not only maintained but also enhanced to meet the evolving needs of carers. The focus will be on expanding outreach, increasing registrations, and providing more targeted support through counselling, workshops, and the launch of our new virtual carers centre. By fostering strong community partnerships and leveraging the dedication of the Harrow Carers team, the organisation aims to further improve the wellbeing and resilience of carers, ensuring they receive the recognition and support they deserve. The journey ahead is promising, and Harrow Carers is well equipped to make a lasting impact on the lives of those they serve.

Unfortunately, our lead hospital carers post and funding ended in April 2025. This has led to a gap in support of unpaid carers when they or their loved ones are admitted to hospital and support is required to navigate care and discharge.

Quality, Safeguarding & Risk

We maintained an embedded ISO9001- 2015 quality management approach, with internal audits, an annual external visit, and management reviews covering customer satisfaction, training, and performance. Actions included re aligning policy frameworks and strengthening evidence capture.

Safeguarding adults and children remained a standing priority-trustees re adopted updated policies per the 2024/25 review cycle, and staff training compliance was monitored monthly.

We refreshed our Business Continuity Plan and sustained information governance controls through an updated IT & Network Information Security Policy-both reviewed at trustee level alongside risk registers.

Our Modern Slavery Statement sets out ethical procurement, safer recruitment and board level safeguarding responsibilities; it also notes our membership of both the children's and adults' safeguarding boards in Harrow.

Financial Review

The charity's principal restricted and contract income in 2024/25 derived from the London Borough of Harrow Care Act Contract, Young Carers Assessment Contract and health related programmes (including psychological support via NHS NW London ICB). Funding for hospital discharge (Take Home and Settle) support flows to Harrow Carers via Age UK HHB as lead partner under Nexus/NWP pathways.

Trustees continued to pursue a diverse funding mix (grants, contracts, traded services via Elite Specialist Care and donations). Examples during the year include Awards for All (YC activities), Garfield Weston (YC/core), the Masonic Charitable Foundation (advocacy/dementia), sport related grants and local funds-tracked within the CEO's grant and contracts board reporting.

Our reserves policy targets approximately four months' operating costs to ensure resilience; the Board reviewed this alongside property, digital, and people related risks highlighted in the strategic plan SWOT.

In 2024/25 Harrow Carers recorded income of £2,135, a 12.3% increase on 2023/24 of £1,901k explained by:

- Expansion of Elite Specialist Care business, from £688k in 2023/24 to £998k in 2024/25.
- With the Charity, Harrow Carers, making up the balance of £1,137k against £1,213k in 2023/24.

Expenditure has been kept under control with the increase in income. Expenditure of £2,023k was recorded in 2024/25 from £1,834k in 2023/24, an increase of 10.3%.

Harrow Carers

Trustees' Report

In the year the organisation undertook a review of the allocation of funds which identified the reclassification of the freehold property and its associated mortgage and some restricted projects to unrestricted. To improve the comparability year on year the prior year financial statements were restated.

As restated reserves increased by £112k from £1,053k to £1,164k and is split as follows:

- Unrestricted reserves increased by £81k from £466k to £547k,
- Designated reserves decreased by £40k from £325k to £285k with the continued paying down of the mortgage associated with the property.
- Restricted reserves increase by £71k from £262k to £333k and is available to fund restricted projects going forward.

Our reserves policy targets approximately four months' operating costs to ensure resilience; the Board reviewed this alongside property, digital, and people related risks highlighted in the strategic plan SWOT.

Plans for 2025/26

- Digital & access: Launch the next phase of our digital offer (Virtual Carers Centre) and improve online pathways to reduce friction for carers and staff.
- Carers' statutory assessments (Adults): Work with the Council to implement a sustainable carers assessment model under the Care Act 2014, with trauma informed practice and robust QA.
- Young carers progression: Scale the YC/YAC programme (education, skills, employability and respite) including transitions support and employer engagement.
- Evening/weekend reach and targeted outreach to under represented carer communities, aligned to borough demographics.
- Income diversification: Continue corporate partnerships and multi year grants in priority areas (dementia and YC), as set out in the business plan.

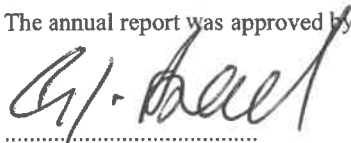
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and UK accounting standards, and for safeguarding the assets of the charity and ensuring their proper application. The trustees confirm that, in so far as each trustee is aware, there is no relevant audit information of which the auditor is unaware.

Thank You

We thank our staff, volunteers, partners and commissioners at London Borough of Harrow, NHS Northwest London ICB, Central London Community Hospital and our grant funders for their support, and above all Harrow's unpaid carers for their trust and resilience.

The annual report was approved by the trustees of the charity on 27 November 2025 and signed on its behalf by:



Geoffrey Broomhead
Trustee

Harrow Carers

Statement of Trustees' Responsibilities

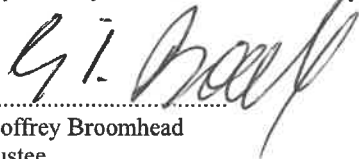
The trustees (who are also the directors of Harrow Carers for the purposes of company law) are responsible for preparing the trustees' report and the financial statements of the Group and the charitable company in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group and the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group's and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 November 2025 and signed on its behalf by:


.....
Geoffrey Broomhead
Trustee

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

Opinion

We have audited the financial statements of Harrow Carers (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Harrow Carers

Independent Auditor's Report to the Members of Harrow Carers

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of Harrow Carers

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are:

- (i) to identify and assess the risks of material misstatement of the financial statements due to fraud;
- (ii) to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and
- (iii) to respond appropriately to instances of fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable group and considered that the most significant are the Companies Act 2006, Charities Act 2011, and UK taxation legislation.
- We obtained an understanding of how the charitable group complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

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Independent Auditor's Report to the Members of Harrow Carers

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr Gavin Fernandes FCA, CTA (Senior Statutory Auditor)
For and on behalf of MG Audit Services Limited, Statutory Auditor

166 College Road
Harrow
Middlesex
HA1 1BH

27 November 2025

Harrow Carers

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds		Restricted funds	Total
	Note	Designated £	General £	funds £	2025 £
Income and Endowments from:					
Donations and legacies	3	-	10,865	102,259	113,124
Charitable activities	4	-	1,542,760	466,070	2,008,830
Investment income	5	-	11,255	-	11,255
Other income		-	1,912	-	1,912
Total Income		-	1,566,792	568,329	2,135,121
Expenditure on:					
Raising funds		-	(71,895)	(36,831)	(108,726)
Charitable activities		-	(1,266,512)	(460,398)	(1,726,910)
Other expenditure		(40,334)	(146,929)	(23)	(187,286)
Total Expenditure		(40,334)	(1,485,336)	(497,252)	(2,022,922)
Net (expenditure)/income		(40,334)	81,456	71,077	112,199
Net movement in funds		(40,334)	81,456	71,077	112,199
Reconciliation of funds					
Total funds brought forward		325,378	465,416	261,779	1,052,573
Total funds carried forward	22	285,044	546,872	332,856	1,164,772

Harrow Carers

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds		Restricted funds	Total
	Note	Designated (Restated) £	General (Restated) £	funds (Restated) £	2024 £
Income and Endowments from:					
Donations and legacies	3	-	21,130	-	21,130
Charitable activities	4	-	972,236	895,787	1,868,023
Investment income	5	-	10,576	-	10,576
Other income		-	1,711	-	1,711
Total Income		-	1,005,653	895,787	1,901,440
Expenditure on:					
Raising funds		-	(109,542)	-	(109,542)
Charitable activities		-	(937,236)	(598,731)	(1,535,967)
Other expenditure		(41,802)	(146,997)	-	(188,799)
Total Expenditure		(41,802)	(1,193,775)	(598,731)	(1,834,308)
Net (expenditure)/income		(41,802)	(188,122)	297,056	67,132
Transfers between funds		-	128,107	(128,107)	-
Net movement in funds		(41,802)	(60,015)	168,949	67,132
Reconciliation of funds					
Total funds brought forward		367,180	525,431	92,830	985,441
Total funds carried forward	22	325,378	465,416	261,779	1,052,573

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

Harrow Carers

(Registration number: 03325055) Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 (Restated) £
Fixed assets			
Intangible assets	15	49,222	98,443
Tangible assets	16	<u>671,042</u>	<u>687,144</u>
		<u>720,264</u>	<u>785,587</u>
Current assets			
Debtors	17	427,481	262,502
Cash at bank and in hand		<u>533,003</u>	<u>639,647</u>
		960,484	902,149
Creditors: Amounts falling due within one year	18	<u>(245,748)</u>	<u>(345,943)</u>
Net current assets		<u>714,736</u>	<u>556,206</u>
Total assets less current liabilities		1,435,000	1,341,793
Creditors: Amounts falling due after more than one year	19	<u>(270,228)</u>	<u>(289,220)</u>
Net assets		<u>1,164,772</u>	<u>1,052,573</u>
Funds of the group:			
Restricted funds		332,856	261,779
Unrestricted income funds			
Unrestricted funds		<u>831,916</u>	<u>790,794</u>
Total funds	22	<u>1,164,772</u>	<u>1,052,573</u>

Harrow Carers

(Registration number: 03325055)

Consolidated Balance Sheet as at 31 March 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

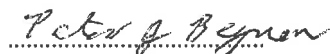
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies regime.

The financial statements on pages 12 to 41 were approved by the trustees, and authorised for issue on 27 November 2025 and signed on their behalf by:



Dr Peter Beynon
Trustee

Harrow Carers

(Registration number: 03325055)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 (Restated) £
Fixed assets			
Tangible assets	16	667,771	682,899
Investments		<u>250,000</u>	<u>250,000</u>
		<u>917,771</u>	<u>932,899</u>
Current assets			
Debtors	17	455,181	374,081
Cash at bank and in hand		<u>481,426</u>	<u>501,625</u>
		936,607	875,706
Creditors: Amounts falling due within one year	18	<u>(218,079)</u>	<u>(315,395)</u>
Net current assets		<u>718,528</u>	<u>560,311</u>
Total assets less current liabilities		1,636,299	1,493,210
Creditors: Amounts falling due after more than one year	19	<u>(270,228)</u>	<u>(289,220)</u>
Net assets		<u>1,366,071</u>	<u>1,203,990</u>
Funds of the charity:			
Restricted funds		332,856	261,779
Unrestricted income funds			
Unrestricted funds		<u>1,033,215</u>	<u>942,211</u>
Total funds	22	<u>1,366,071</u>	<u>1,203,990</u>

Harrow Carers

(Registration number: 03325055)
Balance Sheet as at 31 March 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

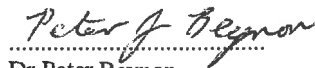
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps records that comply with Section 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of the affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statement, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to charitable companies subject to the small companies regime.

The financial statements on pages 12 to 41 were approved by the trustees, and authorised for issue on 27 November 2025 and signed on their behalf by:



Dr Peter Beynon
Trustee

Harrow Carers

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		112,199	67,132
Adjustments to cash flows from non-cash items			
Depreciation		25,073	25,976
Amortisation		49,221	49,221
Interest received	5	(11,255)	(10,576)
Interest payable		<u>23,487</u>	<u>25,753</u>
		198,725	157,506
Working capital adjustments			
(Increase)/decrease in debtors	17	(164,979)	118,697
(Decrease)/increase in creditors	18	<u>(96,561)</u>	<u>54,803</u>
Net cash flows from operating activities		<u>(62,815)</u>	<u>331,006</u>
Cash flows from investing activities			
Interest receivable and similar income	5	11,255	10,576
Purchase of tangible fixed assets	16	<u>(8,970)</u>	<u>(1,654)</u>
Net cash flows from investing activities		<u>2,285</u>	<u>8,922</u>
Cash flows from financing activities			
Interest payable and similar charges		(23,487)	(25,753)
Repayment of loans and borrowings	18	<u>(22,627)</u>	<u>(57,463)</u>
Net cash flows from financing activities		<u>(46,114)</u>	<u>(83,216)</u>
Net (decrease)/increase in cash and cash equivalents		(106,644)	256,712
Cash and cash equivalents at the beginning of the year		<u>639,647</u>	<u>382,935</u>
Cash and cash equivalents at the ending of the year		<u><u>533,003</u></u>	<u><u>639,647</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

376-378 Pinner Road

Harrow

Middlesex

HA2 6DZ

These financial statements were authorised for issue by the trustees on 27 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Harrow Carers meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking, Elite Specialist Care Limited (a wholly owned subsidiary) drawn up to 31 March 2025. The consolidation is prepared on a line by line basis.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	50 years on cost of building
Computer equipment	25% Straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

General unrestricted funds - These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated unrestricted funds - These are funds set aside by the trustees out of unrestricted funds for specific future purpose.

Restricted funds - These are funds that can only be used for particular restricted purposes. Restrictions arise when specified by the donor.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Prior period errors

During the current financial period, the Group undertook a review of the allocation of funds across various categories and identified that the freehold property and the associated mortgage had been incorrectly allocated to Restricted Funds. Upon reassessment, it was determined that these assets and liabilities should have been allocated to Unrestricted Designated Funds, reflecting their intended use and nature more accurately.

As a result, the Group has corrected the allocation in the current year's financial statements and restated the prior year balances to ensure consistency and comparability.

The restated balance sheet as of year ended 31 March 2024 is as follows:

Financial statement line item	Fund	2024 As previously stated	2024 Adjustment	2024 Restated
Tangible fixed assets	Unrestricted designated funds	-	670,884	670,884
Tangible fixed assets	Restricted funds	670,884	(670,884)	-
Current assets	Unrestricted general funds	512,116	(287)	511,829
Current assets	Restricted funds	350,290	40,030	390,320
Creditors: amounts falling due within one year	Unrestricted designated funds	-	(56,286)	(56,286)
Creditors: amounts falling due within one year	Unrestricted general funds	(289,512)	128,396	(161,116)
Creditors: amounts falling due within one year	Restricted funds	(16,689)	(111,852)	(128,541)
Creditors: amounts falling due after one year	Unrestricted designated funds	-	(289,220)	(289,220)
Creditors: amounts falling due after one year	Restricted funds	(289,220)	289,220	-
Funds of the charity:				
Funds	Unrestricted designated funds	-	(325,378)	(325,378)
Funds	Unrestricted general funds	337,308	(802,724)	(465,416)
Funds	Restricted funds	(715,264)	403,711	(261,779)

The restated statement of financial activities for the year ended 31 March 2024 is as follows:

Financial statement line item	Fund	2024 As previously stated	2024 Adjustment	2024 Restated
Charitable activities expenditure	Unrestricted designated funds	-	41,802	41,802
Charitable activities expenditure	Restricted funds	640,533	(41,802)	598,731

The restated balance sheet after the above adjustments is as follows:

Financial statement line item	Fund	31 March 2025	31 March 2024 Restated	1 April 2024 Restated
Tangible fixed assets	Unrestricted designated funds	654,028	670,884	687,740
Tangible fixed assets	Restricted funds	-	-	-
Current assets	Unrestricted general funds	532,882	511,829	579,216
Current assets	Restricted funds	427,602	390,320	92,830
Creditors: amounts falling due within one year	Unrestricted designated funds	(98,756)	(56,286)	(17,972)
Creditors: amounts falling due within one year	Unrestricted general funds	(52,246)	(161,116)	(225,178)
Creditors: amounts falling due within one year	Restricted funds	(94,746)	(128,541)	-
Creditors: amounts falling due after one year	Unrestricted designated funds	(270,228)	(289,220)	(302,588)
Creditors: amounts falling due after one year	Restricted funds	-	-	-
Funds	Unrestricted designated funds	(285,044)	(325,378)	(367,180)
Funds	Unrestricted general funds	(546,872)	(465,416)	(625,689)
Funds	Restricted funds	(332,856)	(261,779)	(92,830)

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Donations and legacies;				
Donations	10,865	102,259	113,124	21,130
	<u>10,865</u>	<u>102,259</u>	<u>113,124</u>	<u>21,130</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Income from charitable activities	1,542,760	466,070	2,008,830	1,868,023

	2025 £	2024 £
Age UK Harrow Hillingdon & Brent	67,979	78,681
Awards for All	20,000	-
BBC Children in Need	19,553	20,385
Carer Support ICC NWP	43,660	29,134
Carers Trust, Making Carers Count	14,991	87,456
Central North West London Mental Health Trust	4,557	12,054
Centre Services Care Act (Harrow Council)	124,785	124,782
Charity of Sir Richard Whittington	8,000	26,945
City Bridge Foundation	33,100	32,650
CNWL Youth Wellbeing	1,350	-
Community Café (salary reimbursement)	39,218	21,965
Core Souter Charitable Trust	-	3,000
Dementia - Masonic Grant	4,768	-
Dementia - The Jean and Derek King Trust	5,000	-
Garfield Weston Foundation	13,315	7,534
Harrow Change Makers	7,366	7,405
Harrow Council DNAV	9,922	-
Harrow Giving	27,196	19,500
Harrow Giving (Community Champions)	23,333	36,667

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

	2025 £	2024 £
Harrow Parent Carer Forum	41,439	20,219
Harrow Together - Stories of Harrow	2,500	-
Harrow Together Carers in Care Homes	-	28,500
HIU Co-Ordinator post	45,633	-
John Lyon's Charity (SHAF)	-	5,999
John Lyon's Charity	50,000	36,000
NHS NWL – ICB	42,167	42,167
National Lottery Community Fund	160,137	104,505
Nationwide	18,539	7,425
Other income (unrestricted)	19,499	96,849
Other restricted income	52,255	6,696
Respite Care Services (unrestricted)	987,850	875,387
Shaftesbury Enterprise	-	48,000
Shanly Foundation	-	3,000
Sphere PCN	38,205	6,190
Sports England	6,273	-
The Headley Trust	12,500	12,500
The London Borough of Harrow Mayor's Appeal	8,740	-
Time for Me	10,000	-
Working for Carers	-	21,428
Young Carers Assessment	45,000	45,000
	<u>2,008,830</u>	<u>1,868,023</u>

The restricted income received during the year was for support of care activities carried out by the charity mainly for paying wages & salaries of particular care workers.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Deposit account interest	11,255	11,255	10,576

6 Activity wise total income

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Common services £	Total £
Respite care services	-	997,723	-	-	-	-	997,723
Grants	188,581	-	-	88,891	596,036	198,356	1,071,863
Other	-	-	30,597	-	-	34,938	65,535
	<u>188,581</u>	<u>997,723</u>	<u>30,597</u>	<u>88,891</u>	<u>596,036</u>	<u>233,294</u>	<u>2,135,121</u>

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Common services £	Total £
Unrestricted funds	95,178	997,723	30,597	-	441,382	-	1,564,880
Restricted funds	93,403	-	-	88,891	154,654	233,294	570,241
	<u>188,581</u>	<u>997,723</u>	<u>30,597</u>	<u>88,891</u>	<u>596,036</u>	<u>233,294</u>	<u>2,135,121</u>

7 Charitable activities expenditure

	Direct costs £	Support costs £	2025 Total £	2024 Total £
Other direct costs	108,727	-	108,727	109,542
Salaries & wages	1,702,133	-	1,702,133	1,495,907
Establishment cost	34,455	-	34,455	38,531
Administration cost	111,256	41,575	152,831	150,268
Governance cost	-	24,776	24,776	40,060
	<u>1,956,571</u>	<u>66,351</u>	<u>2,022,922</u>	<u>1,834,308</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of governance and administrative support costs

Governance costs

	2025 £	2024 £
Audit fees : audit of the financial statements	12,000	11,340
Legal fees	2,187	7,379
Subscriptions	7,423	10,256
Accountancy & legal fees	3,166	11,085
	<u>24,776</u>	<u>40,060</u>

Administrative support costs

	2024 £	2023 £
Bank charge	868	908
Bank interest	23,487	25,754
Computer cost	17,220	21,190
	<u>41,575</u>	<u>47,852</u>

9 Activity wise total expenditure

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Common services £	Total £
Total costs	<u>155,531</u>	<u>308,423</u>	<u>19,238</u>	<u>15,447</u>	<u>311,132</u>	<u>1,213,331</u>	<u>2,022,922</u>
	<u>155,531</u>	<u>308,423</u>	<u>19,238</u>	<u>15,447</u>	<u>311,132</u>	<u>1,213,331</u>	<u>2,022,922</u>

	Young carers £	Home care £	Home share £	Working for carers £	Adult carers £	Common services £	Total £
General	-	308,243	-	-	4,096	1,172,997	1,485,336
Designated	-	-	-	-	-	40,334	40,334
Restricted funds	<u>155,531</u>	<u>-</u>	<u>19,238</u>	<u>15,447</u>	<u>307,036</u>	<u>-</u>	<u>497,252</u>
	<u>155,531</u>	<u>308,243</u>	<u>19,238</u>	<u>15,447</u>	<u>311,132</u>	<u>1,213,331</u>	<u>2,022,922</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Audit fees	12,000	11,340
Depreciation of fixed assets	25,072	25,977
Amortisation of goodwill	<u>49,221</u>	<u>49,221</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	1,549,134	1,359,878
Social security costs	139,477	100,732
Pension costs	13,522	19,095
Holiday pay	<u>-</u>	<u>16,202</u>
	<u>1,702,133</u>	<u>1,495,907</u>

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Management	2	2
Finance & administration	2	2
Project & services	<u>74</u>	<u>74</u>
	<u>78</u>	<u>78</u>

No employee received emoluments of more than £60,000 during the year.

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>12,000</u>	<u>11,340</u>

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

15 Intangible fixed assets

Group

	Goodwill £	Total £
Cost		
At 1 April 2024	<u>246,106</u>	<u>246,106</u>
At 31 March 2025	<u>246,106</u>	<u>246,106</u>
Amortisation		
At 1 April 2024	147,663	147,663
Charge for the year	<u>49,221</u>	<u>49,221</u>
At 31 March 2025	<u>196,884</u>	<u>196,884</u>
Net book value		
At 31 March 2025	<u>49,222</u>	<u>49,222</u>
At 31 March 2024	<u>98,443</u>	<u>98,443</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Tangible fixed assets

Group

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2024	842,778	100,083	942,861
Additions	-	8,970	8,970
At 31 March 2025	<u>842,778</u>	<u>109,053</u>	<u>951,831</u>
Depreciation			
At 1 April 2024	171,894	83,823	255,717
Charge for the year	<u>16,856</u>	<u>8,216</u>	<u>25,072</u>
At 31 March 2025	<u>188,750</u>	<u>92,039</u>	<u>280,789</u>
Net book value			
At 31 March 2025	<u>654,028</u>	<u>17,014</u>	<u>671,042</u>
At 31 March 2024	<u>670,884</u>	<u>16,260</u>	<u>687,144</u>

Charity

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2024	842,778	75,414	918,192
Additions	-	8,970	8,970
At 31 March 2025	<u>842,778</u>	<u>84,384</u>	<u>927,162</u>
Depreciation			
At 1 April 2024	171,894	63,399	235,293
Charge for the year	<u>16,856</u>	<u>7,242</u>	<u>24,098</u>
At 31 March 2025	<u>188,750</u>	<u>70,641</u>	<u>259,391</u>
Net book value			
At 31 March 2025	<u>654,028</u>	<u>13,743</u>	<u>667,771</u>
At 31 March 2024	<u>670,884</u>	<u>12,015</u>	<u>682,899</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	265,048	181,942	123,616	87,870
Due from group undertakings	-	-	169,133	207,259
Prepayments	622	-	622	-
Accrued income	26,758	33,807	26,758	33,807
Other debtors	135,053	46,753	135,052	45,145
	<u>427,481</u>	<u>262,502</u>	<u>455,181</u>	<u>374,081</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	16,689	20,324	16,689	20,324
Trade creditors	32,279	17,494	30,519	17,161
Other taxation and social security	-	23,481	-	13,784
Other creditors	143,468	47,576	136,534	46,033
Accruals	42,199	35,148	23,224	16,173
Deferred income	11,113	201,920	11,113	201,920
	<u>245,748</u>	<u>345,943</u>	<u>218,079</u>	<u>315,395</u>

Deferred income

	2025	2024
	£	£
Deferred income at 1 April 2024	201,920	123,878
Resources deferred in the period	113,249	201,920
Amounts released from previous periods	<u>(304,056)</u>	<u>(123,878)</u>
Deferred income at year end	<u>11,113</u>	<u>201,920</u>

19 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>270,228</u>	<u>289,220</u>	<u>270,228</u>	<u>289,220</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Secured debts

The group/charity's bank loans are secured by a fixed charge over the freehold property, and a floating charge over the other assets of the group/charity.

The following secured debts are included with in creditors:

	2025	2024
	£	£
Bank loans	<u>286,917</u>	<u>309,544</u>
	<u>286,917</u>	<u>309,544</u>

21 Loans maturity analysis

	2025	2024
	£	£
Amounts falling due within one year:		
Bank loans	<u>16,689</u>	<u>20,324</u>
Amounts falling due between two and five years:		
Bank loans (2-5 years)	<u>66,755</u>	<u>66,755</u>
Amounts falling due in more than five years:		
Bank loan over five years	<u>203,473</u>	<u>222,465</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Funds

Group

	Balance at 1 April 2024 (Restated) £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	465,416	1,566,792	(1,485,336)	546,872
<i>Designated</i>				
Unrestricted fund	<u>325,378</u>	<u>-</u>	<u>(40,334)</u>	<u>285,044</u>
Total unrestricted funds	790,794	1,566,792	(1,525,670)	831,916
Restricted funds				
Restricted fund	<u>261,779</u>	<u>568,329</u>	<u>(497,252)</u>	<u>332,856</u>
Total funds	<u>1,052,573</u>	<u>2,135,121</u>	<u>(2,022,922)</u>	<u>1,164,772</u>

	Balance at 1 April 2023 (Restated) £	Incoming resources (Restated) £	Resources expended (Restated) £	Transfers (Restated) £	Balance at 31 March 2024 (Restated) £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	525,431	1,005,653	(1,193,775)	128,107	465,416
<i>Designated</i>					
Unrestricted fund	<u>367,180</u>	<u>-</u>	<u>(41,802)</u>	<u>-</u>	<u>325,378</u>
Total unrestricted funds	892,611	1,005,653	(1,235,577)	128,107	790,794
Restricted funds					
Restricted fund	<u>92,830</u>	<u>895,787</u>	<u>(598,731)</u>	<u>(128,107)</u>	<u>261,779</u>
Total funds	<u>985,441</u>	<u>1,901,440</u>	<u>(1,834,308)</u>	<u>-</u>	<u>1,052,573</u>

Charity

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	616,833	609,146	(477,808)	748,171
<i>Designated</i>				
Unrestricted fund	<u>325,378</u>	<u>-</u>	<u>(40,334)</u>	<u>285,044</u>
Total Unrestricted funds	942,211	609,146	(518,142)	1,033,215
Restricted funds				
Restricted fund	<u>261,779</u>	<u>568,329</u>	<u>(497,252)</u>	<u>332,856</u>
Total funds	<u>1,203,990</u>	<u>1,177,475</u>	<u>(1,015,394)</u>	<u>1,366,071</u>

	Balance at 1 April 2023 (Restated) £	Incoming resources (Restated) £	Resources expended (Restated) £	Transfers (Restated) £	Balance at 31 March 2024 (Restated) £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	625,689	475,643	(612,606)	128,107	616,833
<i>Designated</i>					
Unrestricted fund	<u>367,180</u>	<u>-</u>	<u>(41,802)</u>	<u>-</u>	<u>325,378</u>
Total unrestricted funds	992,869	475,643	(654,408)	128,107	942,211
Restricted funds					
Restricted fund	<u>92,830</u>	<u>895,787</u>	<u>(598,731)</u>	<u>(128,107)</u>	<u>261,779</u>
Total funds	<u>1,085,699</u>	<u>1,371,430</u>	<u>(1,253,139)</u>	<u>-</u>	<u>1,203,990</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of net assets between funds

Group

	Unrestricted funds			Total funds at
	General	Designated	Restricted funds	31 March
	£	£	£	2025
Intangible fixed assets	49,222	-	-	49,222
Tangible fixed assets	17,014	654,028	-	671,042
Current assets	532,882	-	427,602	960,484
Current liabilities	(52,246)	(98,756)	(94,746)	(245,748)
Creditors over 1 year	-	(270,228)	-	(270,228)
Total net assets	<u>546,872</u>	<u>285,044</u>	<u>332,856</u>	<u>1,164,772</u>

	Unrestricted funds			Total funds at
	General	Designated	Restricted funds	31 March
	(Restated)	(Restated)	(Restated)	2024
	£	£	£	(Restated)
Intangible fixed assets	98,443	-	-	98,443
Tangible fixed assets	16,260	670,884	-	687,144
Current assets	511,829	-	390,320	902,149
Current liabilities	(161,116)	(56,286)	(128,541)	(345,943)
Creditors over 1 year	-	(289,220)	-	(289,220)
Total net assets	<u>465,416</u>	<u>325,378</u>	<u>261,779</u>	<u>1,052,573</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Charity

	Unrestricted funds			Total funds at 31 March 2025 £
	General £	Designated £	Restricted funds £	
Tangible fixed assets	13,743	654,028	-	667,771
Fixed asset investments	250,000	-	-	250,000
Current assets	509,006	-	427,601	936,607
Current liabilities	(24,578)	(98,756)	(94,745)	(218,079)
Creditors over 1 year	-	(270,228)	-	(270,228)
Total net assets	<u>748,171</u>	<u>285,044</u>	<u>332,856</u>	<u>1,366,071</u>

	Unrestricted funds			Total funds at 31 March 2024 (Restated) £
	General (Restated) £	Designated (Restated) £	Restricted funds (Restated) £	
Tangible fixed assets	12,015	670,884	-	682,899
Fixed asset investments	250,000	-	-	250,000
Current assets	485,386	-	390,320	875,706
Current liabilities	(130,568)	(56,286)	(128,541)	(315,395)
Creditors over 1 year	-	(289,220)	-	(289,220)
Total net assets	<u>616,833</u>	<u>325,378</u>	<u>261,779</u>	<u>1,203,990</u>

24 Analysis of net funds

Group

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	639,647	(106,644)	533,003
Debt due within one year	(20,324)	3,635	(16,689)
Debt due after more than one year	(289,200)	18,972	(270,228)
Net debt	<u>330,123</u>	<u>(84,037)</u>	<u>246,086</u>

Harrow Carers

Notes to the Financial Statements for the Year Ended 31 March 2025

Group

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	382,935	256,712	639,647
Debt due within one year	(64,420)	44,096	(20,324)
Debt due after more than one year	(302,588)	13,388	(289,200)
Net debt	<u>15,927</u>	<u>314,196</u>	<u>330,123</u>

25 Related party disclosures

The Group has taken advantage of exemption, under the terms of Financial Reporting Standard 102 not to disclose related party transactions with the wholly owned subsidiary within the Group.

26 Ultimate controlling party

The company is controlled by the Board of Directors and Trustees.

27 The liability of the guarantors

The company is limited by guarantee. The number of members registered is 9, each of whose liability in the event of the company being wound up may not exceed £1.

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds		Restricted funds	2025	2024
	Designated £	General £	funds £	£	£
Income and Endowments from:					
Donations and legacies (analysed below)	-	10,865	102,259	113,124	21,130
Charitable activities (analysed below)	-	1,542,760	466,070	2,008,830	1,868,023
Investment income (analysed below)	-	11,255	-	11,255	10,576
Other income (analysed below)	-	1,912	-	1,912	1,711
Total income	-	1,566,792	568,329	2,135,121	1,901,440
Expenditure on:					
Other direct costs (analysed below)	-	(71,895)	(36,831)	(108,726)	(109,542)
Salaries and wages (analysed below)	-	(1,241,735)	(460,398)	(1,702,133)	(1,506,935)
Establishment costs (analysed below)	-	(34,454)	-	(34,454)	(38,531)
Administrative costs (analysed below)	(40,334)	(112,475)	(23)	(152,832)	(150,268)
Governance costs (analysed below)	-	(24,777)	-	(24,777)	(29,032)
Total expenditure	(40,334)	(1,485,336)	(497,252)	(2,022,922)	(1,834,308)
Net (expenditure)/income	(40,334)	81,456	71,077	112,199	67,132
Net movement in funds	(40,334)	81,456	71,077	112,199	67,132
Reconciliation of funds					
Total funds brought forward	325,378	465,416	261,779	1,052,573	985,441
Total funds carried forward	285,044	546,872	332,856	1,164,772	1,052,573

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<i>Donations and legacies</i>		
Appeals and donations	102,136	-
Appeals and donations (restricted)	123	-
Donations	<u>10,865</u>	<u>21,130</u>
	<u>113,124</u>	<u>21,130</u>

	2025 £	2024 £
<i>Charitable activities</i>		
Trusts and foundations	997,723	688,209
Charitable income (restricted)	466,070	895,787
Charitable income	4,556	-
Charitable income (unrestricted)	<u>540,481</u>	<u>284,027</u>
	<u>2,008,830</u>	<u>1,868,023</u>

	2025 £	2024 £
<i>Investment income</i>		
Deposit account interest	<u>11,255</u>	<u>10,576</u>
	<u>11,255</u>	<u>10,576</u>

	Unrestricted funds	Restricted funds	2025 £	2024 £
	General £	£		
<i>Other direct costs</i>				
Direct costs	-	(32,723)	(32,723)	-
Direct costs	(53,918)	-	(53,918)	(80,323)
Trade subscriptions	(5,957)	-	(5,957)	(2,491)
Staff welfare	(3,067)	-	(3,067)	(889)
Travel and subsistence	-	(353)	(353)	-
Travel and subsistence	(1,503)	-	(1,503)	(1,915)
Advertising	-	(336)	(336)	-

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds			
	General	Restricted	2025	2024
	£	funds	£	£
Advertising	(2,034)	-	(2,034)	(3,401)
Carer training	-	(1,321)	(1,321)	-
Staff training	(1,231)	-	(1,231)	(4,923)
Travelling	(9,121)	-	(9,121)	-
Volunteer expenses	-	(2,098)	(2,098)	-
Volunteer expenses	(4,185)	-	(4,185)	(15,600)
Bad debts written off	9,121	-	9,121	-
	<u>(71,895)</u>	<u>(36,831)</u>	<u>(108,726)</u>	<u>(109,542)</u>

	Unrestricted funds			
	General	Restricted	2025	2024
	£	funds	£	£
<i>Salaries and wages</i>				
Subcontract cost	-	-	-	(11,028)
Holiday pay	-	-	-	(16,202)
Wages and salaries (restricted)	-	(460,398)	(460,398)	(548,517)
Wages and salaries (unrestricted)	(1,038,838)	-	(1,038,838)	(811,361)
Staff NIC (restricted)	-	-	-	(41,275)
Staff NIC (unrestricted)	(139,477)	-	(139,477)	(59,457)
Staff pensions (Defined contribution) - (restricted)	-	-	-	(8,939)
Staff pensions (Defined contribution) - (unrestricted)	(13,522)	-	(13,522)	(10,156)
Temps and recruitment	(49,898)	-	(49,898)	-
	<u>(1,241,735)</u>	<u>(460,398)</u>	<u>(1,702,133)</u>	<u>(1,506,935)</u>

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds			
	General £	Restricted funds £	2025 £	2024 £
<i>Establishment costs</i>				
Light, heat and power	(8,479)	-	(8,479)	(11,060)
Petrol or diesel	(11,071)	-	(11,071)	(13,022)
Rent, rates and hall hire	(2,417)	-	(2,417)	(4,661)
Insurance	(12,487)	-	(12,487)	(9,788)
	<u>(34,454)</u>	<u>-</u>	<u>(34,454)</u>	<u>(38,531)</u>

	Unrestricted funds		Restricted funds	2025	2024
	Designated £	General £	funds £	£	£
<i>Administrative costs</i>					
Telephone and fax	-	(15,041)	-	(15,041)	(11,210)
Computer software and maintenance costs	-	(17,219)	-	(17,219)	(21,189)
Printing, postage and stationery	-	-	(15)	(15)	-
Printing, postage and stationery	-	(3,932)	-	(3,932)	(4,677)
Loan interest	(23,478)	-	-	(23,478)	(24,946)
Loan interest (unrestricted)	-	(9)	-	(9)	(807)
Depreciation of freehold property	(16,856)	-	-	(16,856)	(16,856)
Depreciation of office equipment	-	(8,470)	-	(8,470)	(9,122)
Sundry expenses	-	(4,257)	-	(4,257)	-
General expenses	-	-	(8)	(8)	-
General expenses	-	(4,356)	-	(4,356)	(10,072)
Bad debts written off	-	(13,358)	-	(13,358)	(1,260)
Bank charges	-	(869)	-	(869)	(908)
Factoring charges	-	4,257	-	4,257	-
Amortisation of goodwill	-	(49,221)	-	(49,221)	(49,221)
	(40,334)	(112,475)	(23)	(152,832)	(150,268)

Harrow Carers

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	2025 £	2024 £
	General £	£		
<i>Governance costs</i>				
Direct costs	-	-	-	(4,799)
Subscriptions	(1,023)	-	(1,023)	(3,714)
Accountancy fees	-	-	-	(2,190)
Audit fees	(12,000)	-	(12,000)	(11,340)
Membership fee	(6,401)	-	(6,401)	(4,051)
Legal and professional fees	-	-	-	8,537
Wages and salaries	3,000	-	3,000	-
Accountancy fees	(6,166)	-	(6,166)	(4,096)
Legal and professional fees	(2,187)	-	(2,187)	(7,379)
	<u>(24,777)</u>	<u>-</u>	<u>(24,777)</u>	<u>(29,032)</u>
			2025 £	2024 £
<i>Transfers between funds</i>				
Funds - Transfer from another fund			-	128,107
Funds - Transfer to another fund			<u>-</u>	<u>(128,107)</u>
			<u>-</u>	<u>-</u>