

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

Mrs C N Gowdy
Ms S Herron
I R Ramsey
C Tickle
I Vickridge
D Greig
M Lusher
J Albarella
T Sangster
S Stone
P Steele
S Butterworth
A Gundry
L Woods
C Brodie
P Henderson
G Howard
S McMurray
T Sargent
N Spenceley

REGISTERED OFFICE

Camden House
Warwick Road
Kenilworth
Warwickshire
CV8 1TH

REGISTERED COMPANY NUMBER 02928687 (England and Wales)

REGISTERED CHARITY NUMBER 1062142

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

UKSTT continues to achieve its objectives by holding regular meetings and arranging events to promote the use of trenchless technology.

This year the Society has incorporated active working groups within the 2 main sub-committees who have main responsibility for specific areas. The elected Council continue to work hard promoting trenchless techniques to a wide range of people through lectures, webinars, conferences, newsletter articles and other initiatives, some of them jointly with other societies.

UKSTT held their Annual Gala Dinner on the 15th September 2021 in Peterborough.

The Society's AGM was held remotely on the 14th October 2021.

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £82,408 of which £82,148 were free reserves.

FUTURE PLANS

UKSTT are planning on a series of webinars promoting the use of trenchless technologies in particular the benefit of producing less carbon emissions that fit in with our Green Alliance series.

The Society will be holding their Gala Dinner & Awards Ceremony on September 14th during the biennial NODIG Live Show. 2 NODIG Roadshows are planned, one in Belfast in the Spring and one in the North of England in November. Two Masterclasses are planned to take place in the Midlands one in spring and the other in November.

Training will also be continued to be offered to universities and client organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

Induction and training of new trustees

The training of any new trustees is under taken based on their specific requirements, together with peer support.

Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

D Greig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

28 September 2022

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies		75,996	-	75,996	57,680
Other trading activities	2	1,320	-	1,320	(240)
Investment income	3	346	-	346	-
Total		77,662	-	77,662	57,440
EXPENDITURE ON					
Raising funds		60,792	-	60,792	57,344
Charitable activities	4				
Conference and exhibition		14,756	-	14,756	1,966
Newsletter and support		3,059	-	3,059	5,990
Support costs		3,950	-	3,950	4,638
Total		82,557	-	82,557	69,938
NET INCOME/(EXPENDITURE)		(4,895)	-	(4,895)	(12,498)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,303	-	87,303	99,801
TOTAL FUNDS CARRIED FORWARD		82,408	-	82,408	87,303

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	260	-	260	520
CURRENT ASSETS					
Debtors	11	86,213	-	86,213	71,305
Cash at bank		104,723	-	104,723	114,722
		<u>190,936</u>	<u>-</u>	<u>190,936</u>	<u>186,027</u>
CREDITORS					
Amounts falling due within one year	12	(108,788)	-	(108,788)	(99,244)
NET CURRENT ASSETS		<u>82,148</u>	<u>-</u>	<u>82,148</u>	<u>86,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,408</u>	<u>-</u>	<u>82,408</u>	<u>87,303</u>
NET ASSETS		<u>82,408</u>	<u>-</u>	<u>82,408</u>	<u>87,303</u>
FUNDS	13				
Unrestricted funds				82,408	87,303
TOTAL FUNDS				<u>82,408</u>	<u>87,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

D Greig - Trustee

C Tickle - Trustee

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Masterclass	1,320	(130)
Miscellaneous	-	(110)
	<hr/>	<hr/>
	1,320	(240)
	<hr/> <hr/>	<hr/> <hr/>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	346	-
	<u><u>346</u></u>	<u><u>-</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Conference and exhibition	10,756	4,000	-	14,756
Newsletter and support	3,059	-	-	3,059
Support costs	-	-	3,950	3,950
	<u><u>13,815</u></u>	<u><u>4,000</u></u>	<u><u>3,950</u></u>	<u><u>21,765</u></u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	248	3,702	3,950
	<u><u>248</u></u>	<u><u>3,702</u></u>	<u><u>3,950</u></u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	260	261
	<u><u>260</u></u>	<u><u>261</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2021 was £nil which includes travel costs. (2020: £606).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Office	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	57,680	-	57,680
Other trading activities	(240)	-	(240)
Total	<u>57,440</u>	<u>-</u>	<u>57,440</u>
EXPENDITURE ON			
Raising funds	57,344	-	57,344
Charitable activities			
Conference and exhibition	1,966	-	1,966
Newsletter and support	5,990	-	5,990
Support costs	4,638	-	4,638
Total	<u>69,938</u>	<u>-</u>	<u>69,938</u>
NET INCOME/(EXPENDITURE)	(12,498)	-	(12,498)
RECONCILIATION OF FUNDS			
Total funds brought forward	99,801	-	99,801
TOTAL FUNDS CARRIED FORWARD	<u>87,303</u>	<u>-</u>	<u>87,303</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>1,042</u>
DEPRECIATION	
At 1 January 2021	522
Charge for year	<u>260</u>
At 31 December 2021	<u>782</u>
NET BOOK VALUE	
At 31 December 2021	<u>260</u>
At 31 December 2020	<u>520</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	85,565	70,468
Prepayments	648	837
	<u>86,213</u>	<u>71,305</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	16,641	23,110
Accruals and deferred income	92,147	76,134
	<u>108,788</u>	<u>99,244</u>

Included in Accruals & deferred income is £79,610 in respect of subscriptions paid in advance for the following year (2020 £66,045) and £1,200 sponsorship for the following year's Annual dinner (2020 £1,200).

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	87,303	(4,895)	82,408
	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>
TOTAL FUNDS	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,662	(82,557)	(4,895)
	<u>77,662</u>	<u>(82,557)</u>	<u>(4,895)</u>
TOTAL FUNDS	<u>77,662</u>	<u>(82,557)</u>	<u>(4,895)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	99,801	(12,498)	87,303
	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>
TOTAL FUNDS	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,440	(69,938)	(12,498)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,440</u>	<u>(69,938)</u>	<u>(12,498)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.