

THE UNITED KINGDOM SOCIETY FOR TRENCHLESS TECHNOLOGY

England & Wales · Charity number 1062142

Details

Other names U.K.S.T.T.

Status Registered

Legal form Charitable company

Company number [02928687](#)

Registered 1997-04-29

Register [View on the Charity Commission register](#)

Contact

Address Ukstt
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Phone 07745781500

Email admin@ukstt.org.uk

Website www.ukstt.org.uk

Activities

Objects: A) TO ADVANCE THE SCIENCE AND PRACTICE OF TRENCHLESS TECHNOLOGY FOR THE PUBLIC BENEFIT MEANING TECHNOLOGY FOR SERVICING, RENOVATION AND REPLACEMENT OF EXISTING AND THE CONTRIBUTION OF NEW PUBLIC UTILITIES AND OTHER SERVICE UNDERGROUND.B) TO PROMOTE EDUCATION, TRAINING, STUDY AND RESEARCH IN THE SAID SCIENCE AND PRACTICE FOR THE PUBLIC BENEFIT.

Activities: The charity attains its objectives by holding its own meetings and attending meetings of other societies which allow for an interchange of ideas regarding Trenchless technology.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£218,013	£169,621	-	-
2023-12-31	£117,454	£125,985	-	-
2022-12-31	£132,221	£94,545	-	-
2021-12-31	£77,662	£82,557	-	-
2020-12-31	£57,440	£69,938	-	-

Trustees

Name	Role	Appointed
Andy Gundry		2019-09-17
CLAIRE NICOLE GOWDY		
DAWN GREIG		2015-09-17
Francieli Thums		2025-10-09
Frank Sweeney		2024-09-10
Graham Howard		2023-11-07
IAN RAMSAY		2013-10-09
Iain Naismith		2023-11-07
JIM ALBARELLA		2013-10-09
Jason Smith		2023-10-27
Jason William Barnes		2024-09-10
Leon Woods		2019-09-17
Peter Guilliat		2024-09-10
Peter Henley		2023-10-27
Phil Steele		2018-10-18
Roger Wahl		2023-10-27
SHAUNA HERRON		
Stephen Butterworth		2018-10-18
Tim Sargent		2023-11-07

THE UNITED KINGDOM SOCIETY FOR TRENCHLESS TECHNOLOGY

England & Wales - Charity number 1062142

Accounts

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES

Mrs C N Gowdy
Ms S Herron
R D Swan (resigned 10.10.24)
I R Ramsey
D Greig
J Albarella
P Steele
S Butterworth
A Gundry
L Woods
G Howard
S McMurray (resigned 10.10.24)
T Sargent
P Cheers (resigned 3.8.24)
Dr I A Naismith
S Marsh (resigned 10.10.24)
P Henley
J Smith
R Wahl
Mrs J Tickle
P C Guillatt (appointed 10.10.24)
J W Barnes (appointed 10.10.24)
F Sweeney (appointed 10.10.24)

REGISTERED OFFICE

Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

REGISTERED COMPANY NUMBER 02928687 (England and Wales)

REGISTERED CHARITY NUMBER 1062142

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Council & Trustees of the UKSTT meet regularly for subcommittee meetings and 4 times a year in person for the Council Meetings. These meetings ensure UKSTT continues to function effectively.

During 2024, UKSTT successfully organised a NODIG Roadshow in Reading, which showcased the latest trenchless technology innovations and industry best practices. UKSTT's Technical & Education sub-committee expertly managed the conference programming and provided comprehensive client support throughout the event, ensuring attendees received maximum value from their participation.

The Society delivered two highly specialised masterclasses focusing on specific trenchless techniques. The March masterclass delved deep into Cured in Place Pipe Lining, exploring advanced methodologies and practical applications. The November session concentrated on Condition Assessment, providing detailed insights into modern inspection and evaluation techniques for underground infrastructure.

A significant milestone was achieved with the inaugural National Trenchless Conference in Coventry. The event's overwhelming success has secured its position as a cornerstone in UKSTT's future event calendar, demonstrating the industry's appetite for comprehensive knowledge-sharing platforms.

NODIG Live 2024 emerged as the year's flagship event, drawing unprecedented attendance and industry participation. The exhibition's remarkable success has already catalysed planning for the 2026 edition, with enhanced features and expanded networking opportunities being developed.

UKSTT maintained its strong industry presence by supporting key sector events, including Utility Week Live in Birmingham and Floodex in London. The society's international engagement continued with participation in the ISTT International board meeting in Dubai, which included valuable training sessions for the new ISTT website, designed to deliver enhanced member benefits.

The prestigious Annual Dinner & Awards Ceremony was held on the 2nd of October at Stoneleigh Park, Kenilworth, coinciding with NODIG Live. UKSTT Chair Ian Ramsay hosted the elegant evening, featuring the engaging Rev Richard Coles as Guest Speaker. The ceremony celebrated industry excellence, with Jo Parker receiving the distinguished Trenchless Woman of the Year Award and John De Rosa being honoured with the Lifetime Achievement Award.

The society continues to invest in professional communication through its dedicated Graphic Designer, who produces the monthly Trenchless BUZZ magazine. This publication has evolved into an essential industry resource, providing members with valuable insights, technical updates, and industry news.

A significant development in 2024 was the launch of the New to Trenchless Industry Network (NtTIN). This innovative initiative welcomes industry newcomers regardless of age, providing a supportive environment for knowledge exchange and professional development. The network's success has ensured its continuation into 2025, with expanding membership and growing engagement.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £159,945 of which £156,864 were free reserves.

FUTURE PLANS

Looking ahead, UKSTT has outlined an ambitious programme for 2025, encompassing a second Trenchless Conference, three NODIG Roadshows, and two specialised Masterclasses. The schedule also includes a series of educational meetings through the NtTIN programme, culminating in the Annual Dinner & Awards Ceremony. These planned events reflect UKSTT's commitment to advancing industry knowledge, fostering professional development, and strengthening network connections within the trenchless technology sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

Induction and training of new trustees

The training of any new trustees is undertaken based on their specific requirements, together with peer support.

Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 July 2025 and signed on its behalf by:

G Howard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

3 July 2025

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies	2	149,066	-	149,066	84,197
Other trading activities	3	67,281	-	67,281	32,082
Investment income	4	1,666	-	1,666	1,175
Total		218,013	-	218,013	117,454
EXPENDITURE ON					
Raising funds		126,016	-	126,016	92,394
Charitable activities	5				
Conference and exhibition		28,677	-	28,677	18,984
Newsletter and support		6,901	-	6,901	6,364
Support costs		8,027	-	8,027	8,243
Total		169,621	-	169,621	125,985
NET INCOME/(EXPENDITURE)		48,392	-	48,392	(8,531)
RECONCILIATION OF FUNDS					
Total funds brought forward		111,553	-	111,553	120,084
TOTAL FUNDS CARRIED FORWARD		159,945	-	159,945	111,553

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	3,081	-	3,081	5,724
CURRENT ASSETS					
Debtors	12	187,179	-	187,179	115,063
Cash at bank		126,534	-	126,534	140,969
		<u>313,713</u>	-	<u>313,713</u>	<u>256,032</u>
CREDITORS					
Amounts falling due within one year	13	(156,849)	-	(156,849)	(150,203)
NET CURRENT ASSETS		<u>156,864</u>	-	<u>156,864</u>	<u>105,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,945</u>	-	<u>159,945</u>	<u>111,553</u>
NET ASSETS/(LIABILITIES)		<u>159,945</u>	-	<u>159,945</u>	<u>111,553</u>
FUNDS	14				
Unrestricted funds				159,945	111,553
TOTAL FUNDS				<u>159,945</u>	<u>111,553</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 July 2025 and were signed on its behalf by:

G Howard - Trustee

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Office -25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, SUBSCRIPTIONS AND LEGACIES

	2024	2023
	£	£
Subscriptions	104,346	92,649
Subscriptions unpaid for earlier years	-	(17,670)
Annual dinner	37,072	9,218
Masterclass	7,648	-
	<u>149,066</u>	<u>84,197</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Conference	11,600	-
Magazine advertising income	12,681	2,500
No-Dig Live	40,000	-
Roadshows	3,000	29,582
	<u>67,281</u>	<u>32,082</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,666</u>	<u>1,175</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Conference and exhibition	28,677	-	28,677
Newsletter and support	6,901	-	6,901
Support costs	-	8,027	8,027
	<u>35,578</u>	<u>8,027</u>	<u>43,605</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	<u>724</u>	<u>7,303</u>	<u>8,027</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,643</u>	<u>2,644</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2024 was £226 paid to two trustees for travel expenses (2023: £710).

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	99,776	74,397
Social security costs	5,090	328
Other pension costs	2,348	1,281
	<u>107,214</u>	<u>76,006</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	3	3
Office	<u>3</u>	<u>3</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	1	-
£60,001 - £70,000	<u>1</u>	<u>-</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	84,197	-	84,197
Other trading activities	32,082	-	32,082
Investment income	1,175	-	1,175
Total	<u>117,454</u>	<u>-</u>	<u>117,454</u>
EXPENDITURE ON			
Raising funds	92,394	-	92,394
Charitable activities			
Conference and exhibition	18,984	-	18,984
Newsletter and support	6,364	-	6,364
Support costs	8,243	-	8,243
Total	<u>125,985</u>	<u>-</u>	<u>125,985</u>
NET INCOME/(EXPENDITURE)	(8,531)	-	(8,531)
RECONCILIATION OF FUNDS			
Total funds brought forward	120,084	-	120,084
TOTAL FUNDS CARRIED FORWARD	<u>111,553</u>	<u>-</u>	<u>111,553</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. TANGIBLE FIXED ASSETS

	Office £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>8,817</u>	<u>2,797</u>	<u>11,614</u>
DEPRECIATION			
At 1 January 2024	4,409	1,481	5,890
Charge for year	<u>2,204</u>	<u>439</u>	<u>2,643</u>
At 31 December 2024	<u>6,613</u>	<u>1,920</u>	<u>8,533</u>
NET BOOK VALUE			
At 31 December 2024	<u>2,204</u>	<u>877</u>	<u>3,081</u>
At 31 December 2023	<u>4,408</u>	<u>1,316</u>	<u>5,724</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	186,516	114,490
Prepayments	<u>663</u>	<u>573</u>
	<u>187,179</u>	<u>115,063</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	51
VAT	35,578	33,410
Accruals and deferred income	<u>121,271</u>	<u>116,742</u>
	<u>156,849</u>	<u>150,203</u>

Included in Accruals & deferred income is £110,345 in respect of subscriptions paid in advance for the following year (2023 £107,200).

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	<u>111,553</u>	<u>48,392</u>	<u>159,945</u>
TOTAL FUNDS	<u>111,553</u>	<u>48,392</u>	<u>159,945</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,013	(169,621)	48,392
TOTAL FUNDS	218,013	(169,621)	48,392

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	120,084	(8,531)	111,553
TOTAL FUNDS	120,084	(8,531)	111,553

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,454	(125,985)	(8,531)
TOTAL FUNDS	117,454	(125,985)	(8,531)

15. RELATED PARTY DISCLOSURES

Two trustees were reimbursed £226 travel expenses during the year.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations, subscriptions and legacies		
Subscriptions	104,346	92,649
Subscriptions unpaid for earlier years	-	(17,670)
Annual dinner	37,072	9,218
Masterclass	7,648	-
	149,066	84,197
Other trading activities		
Conference	11,600	-
Magazine advertising income	12,681	2,500
No-Dig Live	40,000	-
Roadshows	3,000	29,582
	67,281	32,082
Investment income		
Deposit account interest	1,666	1,175
Total incoming resources	218,013	117,454
EXPENDITURE		
Raising donations and legacies		
Wages	99,776	74,397
Social security	5,090	328
Pensions	2,348	1,281
Dinner expenses	3,496	1,449
Office costs	15,306	14,939
	126,016	92,394
Charitable activities		
Affiliation fees	2,679	2,282
Exhibition and conference expenses	26,034	15,699
Publicity and promotion	4,222	4,724
Depreciation of tangible fixed assets	2,643	2,643
	35,578	25,348
Support costs		
Finance		
Bank charges	724	484
Vat penalties and interest	-	1,072
	724	1,556
Governance costs		
Accountancy	2,430	2,385
Book keeping fees	595	722
Carried forward	3,025	3,107

This page does not form part of the statutory financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Governance costs		
Brought forward	3,025	3,107
Trustees' meeting expenses	4,278	3,580
	7,303	6,687
Total resources expended	169,621	125,985
Net income/(expenditure)	48,392	(8,531)

Accounts

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Mrs C N Gowdy Ms S Herron R D Swan I R Ramsey C Tickle (resigned 27.10.23) D Greig J Albarella S Stone (resigned 27.10.23) P Steele S Butterworth A Gundry L Woods C Brodie (resigned 27.10.23) P Henderson (resigned 18.5.23) G Howard S McMurray T Sargent P Cheers Dr I A Naismith S Marsh P Henley (appointed 7.11.23) J Smith (appointed 27.10.23) R Wahl (appointed 27.10.23) Mrs J Tickle (appointed 27.10.23)
REGISTERED OFFICE	Park House 200 Drake Street Rochdale Lancashire OL16 1PJ
REGISTERED COMPANY NUMBER	02928687 (England and Wales)
REGISTERED CHARITY NUMBER	1062142
INDEPENDENT EXAMINER	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 UKSTT held 3 NODIG Roadshows in Bristol, Glasgow & Dublin. UKSTT's Technical & Education sub-committee are tasked with providing the conference for the roadshows and provide the client support. UKSTT supported a number of industry events such as Floodex & the ISTT International show in Mexico.

The Societies Annual Dinner & Awards Ceremony took place on the 29 November at the Tortworth Court Hotel in Bristol after the NODIG Roadshow. The evening was hosted by UKSTT's Chair Ian Ramsay and Guest Speaker Kyran Bracken. This year UKSTT introduced the first Trenchless Woman of the Year Award which was received by Sandra Rolfe-Dickinson. The Lifetime Achievement Award was presented to Julian Britton who recently retired from Wessex Water and has been a huge supporter of UKSTT. A new design for the awards was undertaken earlier in the year bringing a more modern look to the proceedings.

In 2023 UKSTT employed a part time Graphic Designer to work on the UKSTT's Trenchless BUZZ Magazine. The Society will be looking at sourcing members advertisements to fund the magazine.

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £111,553 of which £105,829 were free reserves.

FUTURE PLANS

Plans for 2024 include the delivery of the Inaugural Trenchless Conference, 2 masterclasses and 2 NODIG roadshows as well as the biennial NODIG Live event and the UKSTT Gala Dinner & Awards Ceremony.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The training of any new trustees is under taken based on their specific requirements, together with peer support.

Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 September 2024 and signed on its behalf by:

D Greig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

6 September 2024

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies	2	84,197	-	84,197	126,693
Other trading activities	3	32,082	-	32,082	5,400
Investment income	4	1,175	-	1,175	128
Total		117,454	-	117,454	132,221
EXPENDITURE ON					
Raising funds		92,394	-	92,394	66,938
Charitable activities	5				
Conference and exhibition		18,984	-	18,984	17,683
Newsletter and support		6,364	-	6,364	4,575
Support costs		8,243	-	8,243	5,349
Total		125,985	-	125,985	94,545
NET INCOME/(EXPENDITURE)		(8,531)	-	(8,531)	37,676
RECONCILIATION OF FUNDS					
Total funds brought forward		120,084	-	120,084	82,408
TOTAL FUNDS CARRIED FORWARD		111,553	-	111,553	120,084

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	5,724	-	5,724	6,613
CURRENT ASSETS					
Debtors	12	115,063	-	115,063	113,632
Cash at bank		140,969	-	140,969	133,531
		<u>256,032</u>	<u>-</u>	<u>256,032</u>	<u>247,163</u>
CREDITORS					
Amounts falling due within one year	13	(150,203)	-	(150,203)	(133,692)
NET CURRENT ASSETS		<u>105,829</u>	<u>-</u>	<u>105,829</u>	<u>113,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,553</u>	<u>-</u>	<u>111,553</u>	<u>120,084</u>
NET ASSETS		<u>111,553</u>	<u>-</u>	<u>111,553</u>	<u>120,084</u>
FUNDS	14				
Unrestricted funds				111,553	120,084
TOTAL FUNDS				<u>111,553</u>	<u>120,084</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2024 and were signed on its behalf by:

D Greig - Trustee

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Office -25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS, SUBSCRIPTIONS AND LEGACIES

	2023	2022
	£	£
Grants	-	2,500
Subscriptions	92,649	124,193
Subscriptions unpaid for earlier years	(17,670)	-
Annual dinner	9,218	-
	<u>84,197</u>	<u>126,693</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	2,500
	<u> </u>	<u> </u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Magazine advertising income	2,500	-
Roadshows	29,582	-
Masterclass	-	5,400
	<u>32,082</u>	<u>5,400</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,175	128
	<u>1,175</u>	<u>128</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Conference and exhibition	18,984	-	18,984
Newsletter and support	6,364	-	6,364
Support costs	-	8,243	8,243
	<u>25,348</u>	<u>8,243</u>	<u>33,591</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	1,556	6,687	8,243
	<u>1,556</u>	<u>6,687</u>	<u>8,243</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,644	2,464
	<u>2,644</u>	<u>2,464</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2023 was £710 paid to one trustee for travel expenses (2022: £nil).

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Office	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	126,693	-	126,693
Other trading activities	5,400	-	5,400
Investment income	128	-	128
Total	<u>132,221</u>	<u>-</u>	<u>132,221</u>
EXPENDITURE ON			
Raising funds	66,938	-	66,938
Charitable activities			
Conference and exhibition	17,683	-	17,683
Newsletter and support	4,575	-	4,575
Support costs	5,349	-	5,349
Total	<u>94,545</u>	<u>-</u>	<u>94,545</u>
NET INCOME	37,676	-	37,676
RECONCILIATION OF FUNDS			
Total funds brought forward	82,408	-	82,408
TOTAL FUNDS CARRIED FORWARD	<u>120,084</u>	<u>-</u>	<u>120,084</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. TANGIBLE FIXED ASSETS

	Office £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	8,817	1,042	9,859
Additions	-	1,755	1,755
At 31 December 2023	8,817	2,797	11,614
DEPRECIATION			
At 1 January 2023	2,204	1,042	3,246
Charge for year	2,205	439	2,644
At 31 December 2023	4,409	1,481	5,890
NET BOOK VALUE			
At 31 December 2023	4,408	1,316	5,724
At 31 December 2022	6,613	-	6,613

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	114,490	112,335
Prepayments	573	1,297
	115,063	113,632

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	51	17,497
VAT	33,410	21,869
Accruals and deferred income	116,742	94,326
	150,203	133,692

Included in Accruals & deferred income is £107,200 in respect of subscriptions paid in advance for the following year (2022 £91,870).

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	120,084	(8,531)	111,553
TOTAL FUNDS	120,084	(8,531)	111,553

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,454	(125,985)	(8,531)
TOTAL FUNDS	117,454	(125,985)	(8,531)

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	82,408	37,676	120,084
TOTAL FUNDS	82,408	37,676	120,084

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,221	(94,545)	37,676
TOTAL FUNDS	132,221	(94,545)	37,676

15. RELATED PARTY DISCLOSURES

One trustee was reimbursed £710 travel expenses during the year.

Accounts

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES

Mrs C N Gowdy
Ms S Herron
R D Swan (appointed 13.10.22)
I R Ramsey
C Tickle
I Vickridge (resigned 13.10.22)
D Greig
M Lusher (resigned 13.10.22)
J Albarella
T Sangster (resigned 13.10.22)
S Stone
P Steele
S Butterworth
A Gundry
L Woods
C Brodie
P Henderson (resigned 18.5.23)
G Howard
S McMurray
T Sargent
N Spenceley (resigned 13.10.22)
P Cheers (appointed 13.10.22)
Dr I A Naismith (appointed 13.10.22)
S Marsh (appointed 13.10.22)

REGISTERED OFFICE

Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

REGISTERED COMPANY NUMBER 02928687 (England and Wales)

REGISTERED CHARITY NUMBER 1062142

INDEPENDENT EXAMINER

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

UKSTT held a very successful Infiltration Workshop with Wessex Water in Bristol and also planned the conference for two NODIG Roadshows that took place in Belfast & Warrington.

The Society's Annual Gala Dinner & Awards Ceremony took place on September 14th during the biennial NODIG Live Show.

Training was also offered to universities and client organisations and will continue to do so during 2023

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £120,084 of which £113,471 were free reserves.

FUTURE PLANS

Future plans involve the implementation of a Trenchless Conference and the benefits received mainly in the form of reduction in carbon emissions. The Annual Awards Dinner is being planned for 2023 to coincide with a Bristol NODIG Roadshow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

Induction and training of new trustees

The training of any new trustees is undertaken based on their specific requirements, together with peer support.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 September 2023 and signed on its behalf by:

D Greig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

6 September 2023

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies		126,693	-	126,693	75,996
Other trading activities	2	5,400	-	5,400	1,320
Investment income	3	128	-	128	346
Total		132,221	-	132,221	77,662
EXPENDITURE ON					
Raising funds		66,938	-	66,938	60,792
Charitable activities	4				
Conference and exhibition		17,683	-	17,683	14,756
Newsletter and support		4,575	-	4,575	3,059
Support costs		5,349	-	5,349	3,950
Total		94,545	-	94,545	82,557
NET INCOME/(EXPENDITURE)		37,676	-	37,676	(4,895)
RECONCILIATION OF FUNDS					
Total funds brought forward		82,408	-	82,408	87,303
TOTAL FUNDS CARRIED FORWARD		120,084	-	120,084	82,408

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	6,613	-	6,613	260
CURRENT ASSETS					
Debtors	11	113,632	-	113,632	86,213
Cash at bank		133,531	-	133,531	104,723
		<u>247,163</u>	<u>-</u>	<u>247,163</u>	<u>190,936</u>
CREDITORS					
Amounts falling due within one year	12	(133,692)	-	(133,692)	(108,788)
NET CURRENT ASSETS		<u>113,471</u>	<u>-</u>	<u>113,471</u>	<u>82,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,084</u>	<u>-</u>	<u>120,084</u>	<u>82,408</u>
NET ASSETS/(LIABILITIES)		<u>120,084</u>	<u>-</u>	<u>120,084</u>	<u>82,408</u>
FUNDS	13				
Unrestricted funds				120,084	82,408
TOTAL FUNDS				<u>120,084</u>	<u>82,408</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:

D Greig - Trustee

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Office -25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Masterclass	<u>5,400</u>	<u>1,320</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	128	346
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Conference and exhibition	17,683	-	17,683
Newsletter and support	4,575	-	4,575
Support costs	-	5,349	5,349
	<u> </u>	<u> </u>	<u> </u>
	22,258	5,349	27,607
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	501	4,848	5,349
	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,464	260
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2022 was £nil (2021: £nil).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Office	3	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	75,996	-	75,996
Other trading activities	1,320	-	1,320
Investment income	346	-	346
Total	<u>77,662</u>	<u>-</u>	<u>77,662</u>
EXPENDITURE ON			
Raising funds	60,792	-	60,792
Charitable activities			
Conference and exhibition	14,756	-	14,756
Newsletter and support	3,059	-	3,059
Support costs	3,950	-	3,950
Total	<u>82,557</u>	<u>-</u>	<u>82,557</u>
NET INCOME/(EXPENDITURE)	(4,895)	-	(4,895)
RECONCILIATION OF FUNDS			
Total funds brought forward	87,303	-	87,303
TOTAL FUNDS CARRIED FORWARD	<u>82,408</u>	<u>-</u>	<u>82,408</u>

10. TANGIBLE FIXED ASSETS

	Office £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	-	1,042	1,042
Additions	8,817	-	8,817
At 31 December 2022	<u>8,817</u>	<u>1,042</u>	<u>9,859</u>
DEPRECIATION			
At 1 January 2022	-	782	782
Charge for year	2,204	260	2,464
At 31 December 2022	<u>2,204</u>	<u>1,042</u>	<u>3,246</u>
NET BOOK VALUE			
At 31 December 2022	<u>6,613</u>	<u>-</u>	<u>6,613</u>
At 31 December 2021	<u>-</u>	<u>260</u>	<u>260</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	112,335	85,565
Prepayments	1,297	648
	<u>113,632</u>	<u>86,213</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	17,497	-
VAT	21,869	16,641
Accruals and deferred income	94,326	92,147
	<u>133,692</u>	<u>108,788</u>

Included in Accruals & deferred income is £91,870 in respect of subscriptions paid in advance for the following year (2021 £79,610) and Enil sponsorship for the following year's Annual dinner (2021 £1,200).

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	82,408	37,676	120,084
	<u>82,408</u>	<u>37,676</u>	<u>120,084</u>
TOTAL FUNDS	<u>82,408</u>	<u>37,676</u>	<u>120,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	132,221	(94,545)	37,676
	<u>132,221</u>	<u>(94,545)</u>	<u>37,676</u>
TOTAL FUNDS	<u>132,221</u>	<u>(94,545)</u>	<u>37,676</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	87,303	(4,895)	82,408
	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>
TOTAL FUNDS	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,662	(82,557)	(4,895)
TOTAL FUNDS	<u>77,662</u>	<u>(82,557)</u>	<u>(4,895)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations, subscriptions and legacies		
Grants	2,500	4,000
Subscriptions	<u>124,193</u>	<u>71,996</u>
	126,693	75,996
Other trading activities		
Masterclass	5,400	1,320
Investment income		
Deposit account interest	<u>128</u>	<u>346</u>
Total incoming resources	132,221	77,662
EXPENDITURE		
Raising donations and legacies		
Secretarial fees	61,132	53,520
Office costs	<u>5,806</u>	<u>7,272</u>
	66,938	60,792
Charitable activities		
Affiliation fees	1,984	2,919
Exhibition and conference expenses	15,861	8,450
Website development	400	140
Publicity and promotion	1,549	2,046
Depreciation of tangible fixed assets	2,464	260
Awards	<u>-</u>	<u>4,000</u>
	22,258	17,815
Support costs		
Finance		
Bank charges	501	248
Governance costs		
Accountancy	2,095	1,955
Book keeping fees	325	356
Trustees' meeting expenses	<u>2,428</u>	<u>1,391</u>
	4,848	3,702
Total resources expended	<u>94,545</u>	<u>82,557</u>
Net income/(expenditure)	<u>37,676</u>	<u>(4,895)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES

Mrs C N Gowdy
Ms S Herron
I R Ramsey
C Tickle
I Vickridge
D Greig
M Lusher
J Albarella
T Sangster
S Stone
P Steele
S Butterworth
A Gundry
L Woods
C Brodie
P Henderson
G Howard
S McMurray
T Sargent
N Spenceley

REGISTERED OFFICE

Camden House
Warwick Road
Kenilworth
Warwickshire
CV8 1TH

REGISTERED COMPANY NUMBER 02928687 (England and Wales)

REGISTERED CHARITY NUMBER 1062142

INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

UKSTT continues to achieve its objectives by holding regular meetings and arranging events to promote the use of trenchless technology.

This year the Society has incorporated active working groups within the 2 main sub-committees who have main responsibility for specific areas. The elected Council continue to work hard promoting trenchless techniques to a wide range of people through lectures, webinars, conferences, newsletter articles and other initiatives, some of them jointly with other societies.

UKSTT held their Annual Gala Dinner on the 15th September 2021 in Peterborough.

The Society's AGM was held remotely on the 14th October 2021.

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £82,408 of which £82,148 were free reserves.

FUTURE PLANS

UKSTT are planning on a series of webinars promoting the use of trenchless technologies in particular the benefit of producing less carbon emissions that fit in with our Green Alliance series.

The Society will be holding their Gala Dinner & Awards Ceremony on September 14th during the biennial NODIG Live Show. 2 NODIG Roadshows are planned, one in Belfast in the Spring and one in the North of England in November. Two Masterclasses are planned to take place in the Midlands one in spring and the other in November.

Training will also be continued to be offered to universities and client organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

Induction and training of new trustees

The training of any new trustees is under taken based on their specific requirements, together with peer support.

Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

D Greig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

28 September 2022

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies		75,996	-	75,996	57,680
Other trading activities	2	1,320	-	1,320	(240)
Investment income	3	346	-	346	-
Total		<u>77,662</u>	<u>-</u>	<u>77,662</u>	<u>57,440</u>
EXPENDITURE ON					
Raising funds		60,792	-	60,792	57,344
Charitable activities	4				
Conference and exhibition		14,756	-	14,756	1,966
Newsletter and support		3,059	-	3,059	5,990
Support costs		3,950	-	3,950	4,638
Total		<u>82,557</u>	<u>-</u>	<u>82,557</u>	<u>69,938</u>
NET INCOME/(EXPENDITURE)		(4,895)	-	(4,895)	(12,498)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>87,303</u>	<u>-</u>	<u>87,303</u>	<u>99,801</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>82,408</u></u>	<u><u>-</u></u>	<u><u>82,408</u></u>	<u><u>87,303</u></u>

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY (REGISTERED NUMBER: 02928687)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	260	-	260	520
CURRENT ASSETS					
Debtors	11	86,213	-	86,213	71,305
Cash at bank		104,723	-	104,723	114,722
		<u>190,936</u>	<u>-</u>	<u>190,936</u>	<u>186,027</u>
CREDITORS					
Amounts falling due within one year	12	(108,788)	-	(108,788)	(99,244)
NET CURRENT ASSETS		<u>82,148</u>	<u>-</u>	<u>82,148</u>	<u>86,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,408</u>	<u>-</u>	<u>82,408</u>	<u>87,303</u>
NET ASSETS		<u>82,408</u>	<u>-</u>	<u>82,408</u>	<u>87,303</u>
FUNDS	13				
Unrestricted funds				82,408	87,303
TOTAL FUNDS				<u>82,408</u>	<u>87,303</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

D Greig - Trustee

C Tickle - Trustee

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Masterclass	1,320	(130)
Miscellaneous	-	(110)
	<u>1,320</u>	<u>(240)</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	346	-
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Conference and exhibition	10,756	4,000	-	14,756
Newsletter and support	3,059	-	-	3,059
Support costs	-	-	3,950	3,950
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	13,815	4,000	3,950	21,765
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	248	3,702	3,950
	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	260	261
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2021 was £nil which includes travel costs. (2020: £606).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Office	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	57,680	-	57,680
Other trading activities	(240)	-	(240)
Total	<u>57,440</u>	<u>-</u>	<u>57,440</u>
EXPENDITURE ON			
Raising funds	57,344	-	57,344
Charitable activities			
Conference and exhibition	1,966	-	1,966
Newsletter and support	5,990	-	5,990
Support costs	4,638	-	4,638
Total	<u>69,938</u>	<u>-</u>	<u>69,938</u>
NET INCOME/(EXPENDITURE)	(12,498)	-	(12,498)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>99,801</u>	<u>-</u>	<u>99,801</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>87,303</u></u>	<u><u>-</u></u>	<u><u>87,303</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2021 and 31 December 2021	<u>1,042</u>
DEPRECIATION	
At 1 January 2021	522
Charge for year	<u>260</u>
At 31 December 2021	<u>782</u>
NET BOOK VALUE	
At 31 December 2021	<u><u>260</u></u>
At 31 December 2020	<u><u>520</u></u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	85,565	70,468
Prepayments	648	837
	<u>86,213</u>	<u>71,305</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	16,641	23,110
Accruals and deferred income	92,147	76,134
	<u>108,788</u>	<u>99,244</u>

Included in Accruals & deferred income is £79,610 in respect of subscriptions paid in advance for the following year (2020 £66,045) and £1,200 sponsorship for the following year's Annual dinner (2020 £1,200).

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	87,303	(4,895)	82,408
	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>
TOTAL FUNDS	<u>87,303</u>	<u>(4,895)</u>	<u>82,408</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,662	(82,557)	(4,895)
	<u>77,662</u>	<u>(82,557)</u>	<u>(4,895)</u>
TOTAL FUNDS	<u>77,662</u>	<u>(82,557)</u>	<u>(4,895)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	99,801	(12,498)	87,303
	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>
TOTAL FUNDS	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,440	(69,938)	(12,498)
TOTAL FUNDS	57,440	(69,938)	(12,498)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Accounts

REGISTERED COMPANY NUMBER: 02928687 (England and Wales)
REGISTERED CHARITY NUMBER: 1062142

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	Mrs C N Gowdy Ms S Herron I R Ramsey C Tickle I Vickridge D Greig S Little (resigned 14.10.20) M Lusher M Izzard (resigned 1.2.20) J Albarella T Sangster G Cartledge (resigned 14.10.20) M Kelly (resigned 23.4.20) S Stone P Steele S Butterworth A Gundry L Woods C Brodie (appointed 14.10.20) P Henderson (appointed 14.10.20) G Howard (appointed 14.10.20) S McMurray (appointed 14.10.20) T Sargent (appointed 14.10.20) N Spenceley (appointed 14.10.20)
REGISTERED OFFICE	Camden House Warwick Road Kenilworth Warwickshire CV8 1TH
REGISTERED COMPANY NUMBER	02928687 (England and Wales)
REGISTERED CHARITY NUMBER	1062142
INDEPENDENT EXAMINER	Wyatt, Morris, Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's principal objectives as set out in its Memorandum of Association are:-

a) To advance the science and practice of trenchless technology for the public benefit ("Trenchless Technology" meaning technology for the servicing, renovation and replacement of existing, and the construction of new, public utilities and other services underground without the digging of trenches, including the development of all kinds of underground mapping techniques, tunnelling devices and specialist machinery, materials and equipment); and

b) To promote education, training, study and research in the said science and practice for the public benefit, and to publish the useful results of the same.

The company is committed to the principles of sustainable development by the promotion of energy conservation, pollution management and a reduction in the use of the earth's natural resources.

Mission Statement

UKSTT exists to enable its members to promote the environmental, technical and commercial benefits of Trenchless Technology to the community, through explanation, education, training and research.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The company attains its objectives by holding meetings and attendance at meetings which allow for an interchange of ideas regarding 'trenchless technology'.

During the year the elected council and the subgroups formed within it have worked hard at promoting trenchless technology to a wide range of people, through lectures, conferences, newsletters, and other initiatives, some of them jointly with other societies.

The charity did not hold their Annual Dinner & Awards Ceremony in 2020 due to Covid-19 restrictions.

The pandemic prevented holding seminars and training sessions during 2020 and in its place UKSTT scheduled a series of 'Mini Masterclass' sessions that were held via our webinar platform to continue promoting the techniques involved in trenchless technology. The Society also joined forces with Westrade Group to bring a series of topical webinars as well as forming the 'Green Alliance' with the Pipeline Industries Guide to highlight the achievements being made to reach Net Zero,

The Society's AGM was held remotely on the 14th October 2020.

FINANCIAL REVIEW

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the directors consider that the funds will be required to meet potential shortfalls in income over the next few years.

Year end unrestricted reserves amounted to £87,303 of which £86,183 were free reserves.

FUTURE PLANS

The Society is planning on holding a number of events in 2021 to include the Biennial NODIG Live in September, a NDRS in October in Scotland as well as a masterclass in November.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The company is managed by the council of management who meet on a regular basis to progress the activities of the charity.

Induction and training of new trustees

The training of any new trustees is undertaken based on their specific requirements, together with peer support.

Public Benefit

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 September 2021 and signed on its behalf by:

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

Independent examiner's report to the trustees of The United Kingdom Society for Trenchless Technology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards. F.C.A., D.Ch.A.
Chartered Accountant
Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date:

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, subscriptions and legacies		57,680	-	57,680	76,397
Other trading activities	2	(240)	-	(240)	46,149
Investment income	3	-	-	-	363
Total		57,440	-	57,440	122,909
EXPENDITURE ON					
Raising funds		57,344	-	57,344	66,861
Charitable activities	4				
Conference and exhibition		1,966	-	1,966	10,353
Newsletter and support		5,990	-	5,990	16,752
Support costs		4,638	-	4,638	4,673
Total		69,938	-	69,938	98,639
NET INCOME/(EXPENDITURE)		(12,498)	-	(12,498)	24,270
RECONCILIATION OF FUNDS					
Total funds brought forward		99,801	-	99,801	75,531
TOTAL FUNDS CARRIED FORWARD		87,303	-	87,303	99,801

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	520	-	520	781
CURRENT ASSETS					
Debtors	11	71,305	-	71,305	95,275
Cash at bank		114,722	-	114,722	107,576
		<u>186,027</u>	<u>-</u>	<u>186,027</u>	<u>202,851</u>
CREDITORS					
Amounts falling due within one year	12	(99,244)	-	(99,244)	(103,831)
NET CURRENT ASSETS		<u>86,783</u>	<u>-</u>	<u>86,783</u>	<u>99,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,303</u>	<u>-</u>	<u>87,303</u>	<u>99,801</u>
NET ASSETS		<u>87,303</u>	<u>-</u>	<u>87,303</u>	<u>99,801</u>
FUNDS	13				
Unrestricted funds				87,303	99,801
TOTAL FUNDS				<u>87,303</u>	<u>99,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2021 and were signed on its behalf by:

Trustee

Trustee

The notes form part of these financial statements

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
No-Dig Live	-	34,439
Roadshows	-	5,757
Masterclass	(130)	5,843
Miscellaneous	(110)	110
	(240)	46,149

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	-	363
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Conference and exhibition	1,966	-	1,966
Newsletter and support	5,990	-	5,990
Support costs	-	4,638	4,638
	<u> </u>	<u> </u>	<u> </u>
	7,956	4,638	12,594
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	320	4,318	4,638
	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	261	261
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The total amount of trustees' expenses paid during the year ended 31st December 2020 was £606 which includes travel costs. (2019: £866).

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Office	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, subscriptions and legacies	71,397	5,000	76,397
Other trading activities	46,149	-	46,149
Investment income	363	-	363
Total	117,909	5,000	122,909
EXPENDITURE ON			
Raising funds	66,861	-	66,861
Charitable activities			
Conference and exhibition	5,353	5,000	10,353
Newsletter and support	16,752	-	16,752
Support costs	4,673	-	4,673
Total	93,639	5,000	98,639
NET INCOME	24,270	-	24,270
RECONCILIATION OF FUNDS			
Total funds brought forward	75,531	-	75,531
TOTAL FUNDS CARRIED FORWARD	99,801	-	99,801

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	1,042
DEPRECIATION	
At 1 January 2020	261
Charge for year	261
At 31 December 2020	522
NET BOOK VALUE	
At 31 December 2020	520
At 31 December 2019	781

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	70,468	93,589
Prepayments	837	1,686
	<u>71,305</u>	<u>95,275</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	3,264
VAT	23,110	16,821
Accruals and deferred income	76,134	83,746
	<u>99,244</u>	<u>103,831</u>

Included in Accruals & deferred income is £66,045 in respect of subscriptions paid in advance for the following year (2019 £72,530) and £1,200 sponsorship for the following year's Annual dinner (2019 £1,200).

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	99,801	(12,498)	87,303
	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>
TOTAL FUNDS	<u>99,801</u>	<u>(12,498)</u>	<u>87,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,440	(69,938)	(12,498)
	<u>57,440</u>	<u>(69,938)</u>	<u>(12,498)</u>
TOTAL FUNDS	<u>57,440</u>	<u>(69,938)</u>	<u>(12,498)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	75,531	24,270	99,801
	<u>75,531</u>	<u>24,270</u>	<u>99,801</u>
TOTAL FUNDS	<u>75,531</u>	<u>24,270</u>	<u>99,801</u>

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,909	(93,639)	24,270
Restricted funds			
Education & Training	5,000	(5,000)	-
TOTAL FUNDS	<u>122,909</u>	<u>(98,639)</u>	<u>24,270</u>

Education & Training Fund

A grant was received from the International Society of Trenchless Technology during year ended 31 December 2019 to support UKSTT's work on the technical section of our website to make it available to international societies. The grant was fully utilised during the year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE UNITED KINGDOM SOCIETY FOR
TRENCHLESS TECHNOLOGY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations, subscriptions and legacies		
Grants	-	5,000
Subscriptions	57,680	68,152
Annual dinner	-	3,245
	<u>57,680</u>	<u>76,397</u>
Other trading activities		
No-Dig Live	-	34,439
Roadshows	-	5,757
Masterclass	(130)	5,843
Miscellaneous	(110)	110
	<u>(240)</u>	<u>46,149</u>
Investment income		
Deposit account interest	-	363
	<u>57,440</u>	<u>122,909</u>
Total incoming resources		
	<u>57,440</u>	<u>122,909</u>
EXPENDITURE		
Raising donations and legacies		
Dinner expenses	-	831
Secretarial fees	50,774	52,936
Office costs	6,570	13,094
	<u>57,344</u>	<u>66,861</u>
Charitable activities		
Affiliation fees	3,501	4,152
Exhibition and conference expenses	2,330	8,003
Website development	1,470	10,600
Publicity and promotion	394	2,089
Depreciation of tangible fixed assets	261	261
Awards	-	2,000
	<u>7,956</u>	<u>27,105</u>
Support costs		
Finance		
Bank charges	320	308
Governance costs		
Accountancy	1,915	1,920
Book keeping fees	250	334
Trustees' meeting expenses	2,153	2,111
	<u>4,318</u>	<u>4,365</u>
Total resources expended	<u>69,938</u>	<u>98,639</u>
Net (expenditure)/income	<u>(12,498)</u>	<u>24,270</u>

This page does not form part of the statutory financial statements