

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

Charity Registration Number: 1062118

**Annual Report and Financial Statements
30 September 2024**

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

**Annual Report and Financial Statements 30 September 2024
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MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Legal & Administrative Information For the year ended 30 September 2024

Charity Name	Muswell Hill Christian Assembly Trust (Wilton Community Church).
Principal Address	82 Wilton Road, Muswell Hill, London N10 1LT.
Charity Registration	1062118. The church was established in 1898 and registered with the Charity Commission on 4 April 1997.
The Governing Document	Declaration of Trust dated 28 April 1997.
Objects	<ul style="list-style-type: none">• To advance the Christian faith in accordance with the statement of beliefs in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit• To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit• To promote and fulfil such other charitable purposes beneficial to the community in and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit
Trustees	<p>The Trustees who served during the year and who were serving at the date of this report were:</p> <p>Brian Brazier Sean Shepley Heather Davies Simon Thompson (Chairman)</p>
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Church, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the Church on a day-to-day basis are the Pastor and the Church Council.
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Christine Cheung Poston Flat 48, Samford House, Charlotte Terrace, Islington, London N1 0JF
Accounting	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Annual Report of the Trustees For the year ended 30 September 2024

The Trustees submit their annual report and the financial statements of Muswell Hill Christian Assembly Trust ("the Church") for the year ended 30 September 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1 Trustees

The appointment of Trustees is made by the serving Trustees at the time. Their duties include the holding of the Church's land and buildings for the benefit of the Church and the monitoring of the implementation of the Church's objects. Trustees meet at least once per annum to receive and discuss annual reports and plans from the Pastor/Minister.

None of the Trustees currently receives remuneration.

The induction process for any newly-appointed Trustee comprises an initial meeting with the Chair and receipt of copies of:

- the trust deed
- the most recent financial statements

1.2 Day to Day Management

The day to day management of the Church is undertaken during the year by the Pastor and his Church Council which includes one of the Trustees (from 30 September 2024). Council members are elected by the Church member's meeting. Council members will normally serve a term of 3 years. Council members meet approximately 12 times per annum to discuss a full range of matters relating to finance, fabric, general administration, the observance of the Church's objects and responsibility for the keeping of the Church membership roll.

2. Activities and the Public Benefit

The Church is an urban multi-ethnic evangelical congregation with a membership of 19.

The Trustees have given due regard to the Charity Commissions' guidance on public benefit. During the year the Church continued to carry out the following activities in order to promote the Gospel in the local neighbourhood:

- Sunday Worship
- Children & Youth's activities
- Bible Study and prayer meeting
- Christian counselling
- Pastoral visits

3. Review of Activities

The church congregation on Sunday is around 30-35.

The home groups continue to meet regularly, free legal advice has been given weekly (except during school holidays). We are facilitating the running of a Trussell Trust Food Bank which is open 3 morning a week.

4. Financial Review

4.1 Financial Activity and Financial Position

The church is funded by the freewill offerings of members and others in attendance, together with some letting's income.

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Annual Report of the Trustees For the year ended 30 September 2024

The financial position is reviewed by the Church Council monthly and as necessary the congregation is informed of any needs to be met. It is also encouraging that requests for specific needs or activities have been met in full.

The Statement of Financial Activities and the balance sheet can be found on pages 7 and 8 respectively. The Church's financial resources decreased by £98,208 during the year (2023: decreased by £5,920). The balance sheet shows total net assets of £1,650,031 (2023: £1,748,239).

Restricted funds are monies raised or donated subject to conditions attached to their use. Details of these funds are shown in note 8.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the church's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 30 September 2024 the Church had net free reserves of £182,935 (2023: £38,899).

	2024 £	2023 £
Total reserves	1,650,031	1,748,239
Less: restricted funds (excl. tangible fixed assets)	(2,805)	(938)
Less: tangible fixed assets	(1,464,291)	(1,734,731)
Add: long term loans	-	26,329
Free reserves	182,935	38,899
Free reserves requirement:		
3 month's budgeted routine expenditure	17,000	25,000

The Trustees are aware that the free reserves are currently in excess of free reserves requirement.

4.3 Investment Policy

The church currently invests spare funds in an interest-bearing bank account.

4.4 Grants Policy

The Church makes grants as a result of special appeals to support missionary endeavours both in the UK and abroad. The policy of the church is to give grants on the basis that they are subject to annual review. The missionary works supported this year are shown in note 8. In addition, the Church makes anonymous love gifts, at the discretion of the Council members, to those in need within, and outside of, the Church fellowship.

5. Plans for Future Periods

The church will concentrate on its activities in the church building and the manse.

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Annual Report of the Trustees For the year ended 30 September 2024

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees and Church Council are responsible for the maintenance and integrity of the Church's financial information included in the Church's website.

7. Approval

The report of the Trustees was approved by the Trustees on 27 May 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Thompson', written in a cursive style.

Simon Thompson (Chair)
Trustee

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

**Report of the Independent Examiner to the Trustees of
Muswell Hill Christian Assembly Trust (Wilton Community Church)**

I report on the financial statements of Muswell Hill Christian Assembly Trust for the year ended 30 September 2024, set out on pages 7 to 17.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees consider that an audit is not required for this period (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung Poston ACCA

27 May 2025

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

**Statement of Financial Activities
For the year ended 30 September 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		34,284	1,985	36,269	34,872	3,366	38,238
Charitable activities		-	-	-	-	30	30
Other trading activities		14,605	-	14,605	10,665	-	10,665
Investments		1,913	-	1,913	924	-	924
Total Income		50,802	1,985	52,787	46,461	3,396	49,857
Expenditure on:							
Charitable activities	3	67,772	2,215	69,987	52,754	3,023	55,777
Total Expenditure		67,772	2,215	69,987	52,754	3,023	55,777
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income		(16,970)	(230)	(17,200)	(6,293)	373	(5,920)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	(81,008)	(81,008)	-	-	-
Net movement in funds		(16,970)	(81,238)	(98,208)	(6,293)	373	(5,920)
Total funds brought forward		1,014,432	733,807	1,748,239	1,020,725	733,434	1,754,159
Total funds carried forward		997,462	652,569	1,650,031	1,014,432	733,807	1,748,239

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

**Balance Sheet
As at 30 September 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	4	814,527	649,764	1,464,291	1,734,731
Current Assets					
Debtors	5	4,128	-	4,128	2,414
Cash At Bank And In Hand		183,810	2,805	186,615	60,890
		187,938	2,805	190,743	63,304
Creditors - Amounts Falling Due Within One Year	6	5,003	-	5,003	23,467
Net Current Assets		182,935	2,805	185,740	39,837
Total Assets Less Current Liabilities		997,462	652,569	1,650,031	1,774,568
Creditors - Amounts Falling Due After More Than One Year	7	-	-	-	26,329
Net Assets		997,462	652,569	1,650,031	1,748,239
Represented by:					
Restricted Funds	8	-	652,569	652,569	733,807
Unrestricted Funds		997,462	-	997,462	1,014,432
Total Funds		997,462	652,569	1,650,031	1,748,239

The financial statements were approved by the Trustees on 27 May 2025 and signed on its behalf by:



**Brian Brazier
Trustee**

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at fair value.

The financial statements include all transactions, assets and liabilities for which the Church is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The Church meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the relevant donation is received.

The income from other trading activities includes rental income from the letting of the church manse which is accounted for when earned. It is shown gross, with the associated costs included in expenditure on fundraising.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Church is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the Church's principal objects, as outlined in the Report of the Church. These include grants payable and governance costs:

- Grants/gifts payable are payments made to third parties in furtherance of the Church's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Church.
- Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

1. Accounting Policies (continued)

Taxation

As a charity, the Church is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the Trust.

Tangible Fixed Assets

The Church building and the Church manse are stated at fair value. The buildings will be revalued on a regular basis with the next valuation taking place as at 30 September 2024. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.

The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as three years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Loans

The Church's loans, which are with church members and regular attenders, are all unsecured and pay interest at a rate of 3% per annum, qualify as basic financial instruments and are classified as concessionary loans. Concessionary loans are initially recognised at transaction value and subsequently measured at their settlement value. The loans were fully repaid during the year to 30 September 2024.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and discounted to present value at the reporting date.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**MUSWELL HILL CHRISTIAN ASSEMBLY TRUST
(WILTON COMMUNITY CHURCH)**

**Notes to the Financial Statements
For the year ended 30 September 2024**

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations and legacies				
Offerings and donations	31,247	1,985	33,232	36,967
Income tax reclaimed	3,037	-	3,037	1,271
	<hr/>	<hr/>	<hr/>	<hr/>
	34,284	1,985	36,269	38,238
Charitable activities				
Conference income	-	-	-	30
Other trading activities				
Lettings income	14,605	-	14,605	10,665
Investment income				
Bank interest	1,913	-	1,913	924
	<hr/>	<hr/>	<hr/>	<hr/>
	50,802	1,985	52,787	49,857
	<hr/>	<hr/>	<hr/>	<hr/>

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

3. Expenditure – Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of Minister				
Gross salary, Employers NI & Allowance	27,250	-	27,250	27,000
Pension contributions	630	-	630	623
Accommodation (council tax, insurance, maintenance, water, equipment etc)	5,922	-	5,922	3,881
Removals	6,966	-	6,966	-
Financing the manse (loan interest)	2,283	-	2,283	1,901
	43,051	0	43,051	33,405
Church Life & Outreach				
Toddlers, children & youth	594	-	594	145
CAP Job Club	480	-	480	480
Training, teaching & house groups	325	-	325	-
Outreach/evangelism/mission	345	-	345	800
Advertising	-	-	-	306
Catering & refreshments	95	-	95	87
Visiting speakers	150	-	150	400
Membership & Licences	102	-	102	102
Equipment	-	-	-	137
Music & music licence	283	-	283	285
Gifts and grants (see note 3b below)	-	2,215	2,215	3,083
Sundry	250	-	250	-
	2,624	2,215	4,839	5,825
Office Costs				
Printing, stationery & postage	314	-	314	90
Bank charges	60	-	60	60
Administration & accountancy	3,244	-	3,244	3,003
	3,618	0	3,618	3,153
Provision of church building and facilities				
Heat, light & water	4,855	-	4,855	3,391
Insurance	973	-	973	932
Maintenance, equipment & cleaning	5,684	-	5,684	5,434
Internet & Website	837	-	837	587
Manse professional costs	5,880	-	5,880	2,800
	18,229	0	18,229	13,144
Governance				
Independent examination	250	-	250	250
	67,772	2,215	69,987	55,777

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

3. Expenditure – Charitable Activities (continued)

3a. Staff Costs

Included within Expenditure – Charitable Activities are the following staff costs:

	2024 £	2023 £
Wages and salaries	27,250	27,000
Employer's National Insurance	2,505	2,489
Employer's Allowance	(2,505)	(2,489)
Pension costs	630	623
	27,880	27,623
Of which the following salaries and pension contributions were in relation to Key Management Personnel:		
Wages and salaries	27,250	27,000
Pension costs	630	623
	27,880	27,623

The average number of employees during the year was xx (2023: 1). No employee received emoluments in excess of £60,000.

3b. Gifts & Grants

Included within Expenditure – Charitable Activities are the following gifts & grants:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Gifts and grants to organisations				
Pathway (regd no. 803639) UK	-	470	470	815
Tear Fund UK	-	-	-	253
IMJP	-	525	525	-
	0	995	995	1068
Gifts to individuals (local & overseas)				
Uma Sharma (Nepal)	-	590	590	740
Palermo (Italy)	-	630	630	760
	0	1,220	1,220	1500
	0	2,215	2,215	2,568

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

4. Tangible Fixed Assets

	Freehold land and buildings: manse £	Freehold land and buildings: church £	Fixtures, fittings & equipment £	Total £
Cost/Valuation				
At 1 October 2023	1,084,731	650,000	1,629	1,736,360
Additions	814,291	-	-	814,291
Repayment of investor interest (see note)	27,269	-	-	27,269
Disposals	(1,112,000)	-	-	(1,112,000)
At 30 September 2024	814,291	650,000	1,629	1,465,920
Depreciation				
At 1 October 2023	-	-	1,629	1,629
Charge for the year	-	-	-	-
Disposals	-	-	-	-
At 30 September 2024	0	0	1,629	1,629
Net Book Value				
At 30 September 2024	814,291	650,000	0	1,464,291
At 30 September 2023	1,084,731	650,000	0	1,734,731

All of the fixed assets are used for charitable purposes.

The manse property at 82 Wilton Road, London N10 1LT was sold during the year. A new manse at 3 Halton Close, London, N11 3HQ was simultaneously purchased.

5. Debtors

	2024 £	2023 £
Gift Aid Receivable	3,038	1,228
Other debtors	1,091	1,186
	4,129	2,414

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

6. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Personal loans	-	18,750
Accruals	1,524	2,275
Other creditors including tax and social security	3,479	2,442
	5,003	23,467

Personal loans: these have been made to the Trust by various members of the church. The amount disclosed above represents the portion of the loans which are estimated to be repayable within one year. The amount which is payable after more than one year is disclosed in note 7 below. Loans are not secured, repayment is over an original range of up to 12 years and interest is paid at a rate of 3% per annum. The loans were repaid early during the year.

7. Creditors - Amounts Falling Due After More Than One Year

	2024 £	2023 £
Personal loans (see note 6 above)	-	26,329

8. Restricted Funds

8a. Current year

	At 1 October 2023 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 September 2024 £
Manse Building	730,772	-	-	(81,008)	-	649,764
Residual funds from Wilton Community Housing Trust	2,097	-	-	-	-	2,097
Uma Sharma (Nepal)	(100)	590	(590)	-	-	(100)
Giuseppe and Rachel Palermo (Italy)	335	630	(630)	-	-	335
Pathway	483	240	(470)	-	-	253
Personal gifts	170	-	-	-	-	170
Pembroke Road Church	50	-	-	-	-	50
IMJP	-	525	(525)	-	-	0
	733,807	1,985	(2,215)	(81,008)	0	652,569

MUSWELL HILL CHRISTIAN ASSEMBLY TRUST (WILTON COMMUNITY CHURCH)

Notes to the Financial Statements For the year ended 30 September 2024

8. Restricted Funds (continued)

8b. Prior year	At 1 October 2022 £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	At 30 September 2023 £
Manse Building	730,772	-	-	-	-	730,772
Residual funds from Wilton Community Housing Trust	2,097	-	-	-	-	2,097
Uma Sharma (Nepal)	-	640	(740)	-	-	(100)
Giuseppe and Rachel Palermo (Italy)	385	710	(760)	-	-	335
Pathway	10	1,288	(815)	-	-	483
Personal gifts	170	455	(455)	-	-	170
Pembroke Road Church	-	50	-	-	-	50
Tearfund	-	253	(253)	-	-	0
	733,434	3,396	(3,023)	0	0	733,807

Descriptions of the main restricted funds are as follows:

Manse Building. Represents the grant of the manse that was made by Wilton Community Housing Trust (WCHT) on the restricted trust of advancing Christianity in such manner as the trustees decide or for housing full-time Christian workers.

Residual funds from Wilton Community Housing Trust. Represents the grant of residual funds that was made by Wilton Community Housing Trust (WCHT) on the restricted trust of advancing Christianity in such manner as the trustees decide or for housing full-time Christian workers.

Giuseppe and Rachel Palermo. In support of church work in Milan, Italy.

Uma Sharma. In support of church work and church planting in Nepal.

9. Related Party Transactions

Mrs Joy Brazier, the wife of Brian Brazier, a Trustee, held a loan of £nil (2023: £18,752). The loan is repayable over a 12 year term maturing in 2027 and interest is payable at 3% per annum. The loan was repaid during the year.

Mrs Jeanie Grant, the wife of Gregor Grant, a Trustee, held a loan of £nil (2023: £8,916). The loan is repayable over a 12 year term maturing in 2027 and interest is payable at 3% per annum. The loan was repaid during the year.

During the year the trustees and related parties gave a total of £13,415 (£13,030) in unrestricted offerings, donations and gifts.