

# THE LIBERTY MINISTRIES INTERNATIONAL

England & Wales · Charity number 1062106

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1997-04-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Po Box 25612  
London  
N17 9WN

**Phone** 02088089204

**Email** [johnsonandjesus@yahoo.com](mailto:johnsonandjesus@yahoo.com)

**Website** [www.libertychurchlondon.org.uk](http://www.libertychurchlondon.org.uk)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION AND RELIEF POVERTY , HARDSHIP AND DISTRESS IN THE UK AND ELSEWHERE.

**Activities:** Offer Church services at least twice a week and prayer everyday throughout the year. Offer hospital visitation and help the poor at intervals. Involved in mission works and distribution of different materials suitable for different ethnic groups.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** UNITED KINGDOM AND ELSEWHERE.
- Ghana
- Nigeria
- Uganda
- United States
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£131,487	£128,771	-	-
2024-03-31	£118,871	£130,024	-	-
2023-03-31	£155,770	£150,836	-	-
2022-03-31	£135,548	£133,684	-	-
2021-03-31	£125,526	£127,328	-	-

## Trustees

Name	Role	Appointed
ADENIKE AKINGBADE		
KAYODE FASHOLA		
Oluwakemi Abiola Afolabi		2016-10-01
Wilson Falope		2016-10-01

**THE LIBERTY MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1062106

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# Accounts

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Charity Number: 1062106

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Mr Kayode Fashola - Chairman Mrs Abiola Afolabi - Treasurer Mrs Adenike Akingbade - Member Mr Tokunbo Falope - Member
<b>Minister In Charge</b>	Rev Olusegun Johnson
<b>Charity registration no</b>	1062106
<b>Principal office</b>	594 High Road Tottenham London N17 9TA
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	NatWest Bank plc Upper Edmonton 104/110 Fore Street London N18 2XA

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report together with the financial statements of The Liberty Ministries International (the charity) for the ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 30th March 1997

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members. There were no new resignation during the year.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by a volunteer.

##### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
- To reach out to the people in the community - by providing bibles, tracts, videos and audio recordings in English and foreign languages. The church reaches out to refugees and homeless, alcoholic, drug addicts, elderly lonely and visiting the sick - ministering to their spiritual need and providing food and clothing with the love of God.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England, America and Africa through giving to Pray Harringey in London, Passion based in Lancaster, different ministries in Africa and to the elderly, single parents and refugees;
- The church was successful in the distribution of different materials to different ethnic groups i.e. bibles, videos, tracts etc

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly Bible studies
- Outreach and visitations

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2025

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

The statement of the financial activities shows net surplus for the year of £2,716.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 2nd November 2025 and signed on their behalf, by:

.....

**Name of Approving Trustee**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025

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I report on the financial statements of The Liberty Ministries International for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 2nd November 2025  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE LIBERTY MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating income and expenditure)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	131,487	-	131,487	118,871
Investment income	3	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>131,487</b>	<b>-</b>	<b>131,487</b>	<b>118,871</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	6,750		6,750	8,252
Support Cost	11	108,921		108,921	108,672
Governance costs	12	13,100		13,100	13,100
<b>TOTAL RESOURCES EXPENDED</b>		<b>128,771</b>	<b>-</b>	<b>128,771</b>	<b>130,024</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR</b>					
<b>- NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		2,716	-	2,716	- 11,153
<i>Total fund at 1 April 2024</i>		12,893		12,893	24,046
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,609</b>	<b>-</b>	<b>15,609</b>	<b>12,893</b>

The Notes on pages 11 to 14 formed part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Balance Sheet  
At 31 MARCH 2025**

	Notes	2025 £	2025 £	2024 £
<b>FIXED ASSETS</b>				
Tangible assets	5	22,000		22,000
<b>CURRENT ASSETS</b>				
Debtors	6			
Cash at bank		5,589		3,773
		5,589		3,773
<b>CREDITORS:</b> Amounts falling due within one year	7	1,200		2,100
<b>NET CURRENT ASSETS</b>			<b>4,389</b>	<b>1,673</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,389	1,673
<b>CREDITORS:</b> Amounts falling due after more than one year	8	10,780	10,780	10,780
<b>NET ASSETS</b>		-	<b>15,609</b>	<b>12,893</b>
<b>FUNDS</b>				
Unrestricted funds	9		<b>15,609</b>	<b>12,893</b>
Restricted funds	9			
<b>TOTAL FUNDS</b>			<b>15,609</b>	<b>12,893</b>

The financial statements were approved by the Trustees on 2nd November 2025 and signed on their behalf, by

.....  
Name of Approving Trustee

.....  
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

## THE LIBERTY MINISTRIES INTERNATIONAL

### Notes to the Financial Statements For the year ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. VOLUNTARY INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations</b>	<b>131,487</b>	-	<b>131,487</b>	<b>118,871</b>
Tithes and Love offerings	110,864	-	110,864	96,455
Gift aid	20,623	-	20,623	22,416
	<b>131,487</b>	-	<b>131,487</b>	<b>118,871</b>

Figures include rents received from Assemblies of God Church (£1,000,00pm) & the sub-letting of the church office at 594 High Road Tottenham

#### 3. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025	Total Funds 2024
Bank interest	-	-	-	-

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2025

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 March 2025

**6. DEBTORS**

Other debtors

£	£
-	-

**7. CREDITORS:**

**AMOUNTS FALLING DUE WITHIN ONE YEAR**

Independent Examiner's Fees  
Accruals and deferred income

2025	2024
£	£
1,200	600
-	1,500
<u>1,200</u>	<u>2,100</u>

**8. CREDITORS:**

**AMOUNTS FALLING DUE MORE THAN ONE YEAR**

Pastor Olusegun Johnson

2025	2024
£	£
10,780	10,780
<u>10,780</u>	<u>10,780</u>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2025

**Net movement in funds, included in the above are as follows:**

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	131,487	128,771	2,716
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<b>131,487</b>	<b>128,771</b>	<b>2,716</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Detailed Statement of Financial Activities  
for the year ended 31 March 2025

<b>RESOURCES EXPENDED</b>	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>2024 £</b>
<b>10. Charitable activities</b>			
Outreach/Evangelism work	1,350		5,102
Social Welfare	400		650
Missions - Nigeria	5,000		2,500
	<b>6,750</b>	-	<b>8,252</b>
<b>11. Support Costs</b>			
Pastors' Stipend	85,681		69,100
Preachers' Fees	1,200		1,200
Printing, Postage and Stationery	664		252
Telephone	772		1,201
Travel & subsistence	5		100
Conferences	-		1,500
Light & Heating	1,467		8,263
Lease	13,656		16,687
Hospitality	425		1,313
Furniture & Equipment	481		3,005
Office Expense	-		474
Repairs & Renewals	-		1,069
Other	-		1,378
Subscription	211		-
Hall hire	1,750		-
Bank Charges	950		1,322
Honorarium	1,658		1,807
	<b>108,921</b>	-	<b>108,672</b>
<b>12. Governance</b>			
Independent Examiners fees	600		600
Professional fees	500		500
Pension	12,000		12,000
	<b>13,100</b>	-	<b>13,100</b>
<b>Total resources expended</b>	<b>128,771</b>	-	<b>130,024</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1062106

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# Accounts

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Charity Number: 1062106

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Mr Kayode Fashola - Chairman Mrs Abiola Afolabi - Treasurer Mrs Adenike Akingbade - Member Mr Tokunbo Falope - Member
<b>Minister In Charge</b>	Rev Olusegun Johnson
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## THE LIBERTY MINISTRIES INTERNATIONAL

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 30th March 1997

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members. There were no new resignation during the year.

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
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- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England, America and Africa through giving to Pray Harringey in London, Passion based in Lancaster, different ministries in Africa and to the elderly, single parents and refugees;
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##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

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- Sunday service
- Sunday school for all ages of children
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- Outreach and visitations

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2024

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

The statement of the financial activities shows net deficit for the year of £11,153.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

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#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 7th December 2024 and signed on their behalf, by:

.....

**Name of Approving Trustee**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024

---

I report on the financial statements of The Liberty Ministries International for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 7th December 2024  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE LIBERTY MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating income and expenditure)  
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	118,871	-	118,871	155,770
Investment income	3	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>118,871</b>	<b>-</b>	<b>118,871</b>	<b>155,770</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	8,252		8,252	6,893
Support Cost	11	108,672		108,672	130,762
Governance costs	12	13,100		13,100	13,181
<b>TOTAL RESOURCES EXPENDED</b>		<b>130,024</b>	<b>-</b>	<b>130,024</b>	<b>150,836</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		- 11,153	-	- 11,153	4,934
<i>Total fund at 1 April 2023</i>		24,046		24,046	19,112
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>12,893</b>	<b>-</b>	<b>12,893</b>	<b>24,046</b>

The Notes on pages 11 to 14 formed part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Balance Sheet  
At 31 MARCH 2024**

	Notes	2024 £	2024 £	2023 £
<b>FIXED ASSETS</b>				
Tangible assets	5	22,000		22,000
<b>CURRENT ASSETS</b>				
Debtors	6			
Cash at bank		3,773		14,926
		3,773		14,926
<b>CREDITORS:</b> Amounts falling due within one year	7	2,100		2,100
<b>NET CURRENT ASSETS</b>			<b>1,673</b>	<b>12,826</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,673	12,826
<b>CREDITORS:</b> Amounts falling due after more than one year	8	10,780	10,780	10,780
<b>NET ASSETS</b>		-	<b>12,893</b>	<b>24,046</b>
<b>FUNDS</b>				
Unrestricted funds	9		<b>12,893</b>	<b>24,046</b>
Restricted funds	9			
<b>TOTAL FUNDS</b>			<b>12,893</b>	<b>24,046</b>

The financial statements were approved by the Trustees on 7th December 2024 and signed on their behalf, by

.....  
Name of Approving Trustee

.....  
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

## THE LIBERTY MINISTRIES INTERNATIONAL

### Notes to the Financial Statements For the year ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. VOLUNTARY INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Donations</b>	<b>118,871</b>	-	<b>118,871</b>	<b>155,770</b>
Tithes and Love offerings	96,455	-	96,455	134,896
Gift aid	22,416	-	22,416	20,874
	<b>118,871</b>	-	<b>118,871</b>	<b>155,770</b>

Figures include rents received from Assemblies of God Church (£1,000,00pm) & the sub-letting of the church office at 594 High Road Tottenham

#### 3. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024	Total Funds 2023
Bank interest	-	-	-	-

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2024

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 March 2024

**6. DEBTORS**

Other debtors

£	£
-	-

**7. CREDITORS:**

**AMOUNTS FALLING DUE WITHIN ONE YEAR**

Independent Examiner's Fees  
Accruals and deferred income

2024	2023
£	£
600	600
1,500	1,500
<u>2,100</u>	<u>2,100</u>

**8. CREDITORS:**

**AMOUNTS FALLING DUE MORE THAN ONE YEAR**

Pastor Olusegun Johnson

2024	2023
£	£
10,780	10,780
<u>10,780</u>	<u>10,780</u>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2024

**Net movement in funds, included in the above are as follows:**

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	118,871	130,024 -	11,153
Restricted	-	-	-
<b>TOTAL FUNDS</b>	<b>118,871</b>	<b>130,024 -</b>	<b>11,153</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Detailed Statement of Financial Activities  
for the year ended 31 March 2024

<b>RESOURCES EXPENDED</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>
	<b>2024</b>	<b>2024</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>10. Charitable activities</b>			
Outreach/Evangelism work	5,102		3,146
Social Welfare	650		1,147
Missions - Nigeria	2,500		2,600
	<b>8,252</b>	<b>-</b>	<b>6,893</b>
<b>11. Support Costs</b>			
Pastors' Stipend	69,100		74,144
Preachers' Fees	1,200		1,319
Printing, Postage and Stationery	252		1,661
Telephone	1,201		1,725
Travel & subsistence	100		265
Conferences	1,500		-
Light & Heating	8,263		6,153
Lease	16,687		27,250
Hospitality	1,313		540
Furniture & Equipment	3,005		1,066
Charity Church	-		722
Office Expense	474		710
Repairs & Renewals	1,069		7,995
Other	1,378		-
Salary	-		2,500
Motor vehicle	-		562
Bank Charges	1,322		1,250
Honorarium	1,807		2,900
	<b>108,672</b>	<b>-</b>	<b>130,762</b>
<b>12. Governance</b>			
Independent Examiners fees	600		600
Professional fees	500		581
Pension	12,000		12,000
	<b>13,100</b>	<b>-</b>	<b>13,181</b>
<b>Total resources expended</b>	<b>130,024</b>	<b>-</b>	<b>150,836</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1062106

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# Accounts

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Charity Number: 1062106

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	Mr Kayode Fashola - Chairman Mrs Abiola Afolabi - Treasurer Mrs Adenike Akingbade - Member Mr Tokunbo Falope - Member
<b>Minister In Charge</b>	Rev Olusegun Johnson
<b>Charity registration no</b>	<b>1062106</b>
<b>Principal office</b>	594 High Road Tottenham London N17 9TA
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	NatWest Bank plc Upper Edmonton 104/110 Fore Street London N18 2XA

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their annual report together with the financial statements of The Liberty Ministries International (the charity) for the ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 30th March 1997

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members. There were no new resignation during the year.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by a volunteer.

##### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
- To reach out to the people in the community - by providing bibles, tracts, videos and audio recordings in English and foreign languages. The church reaches out to refugees and homeless, alcoholic, drug addicts, elderly lonely and visiting the sick - ministering to their spiritual need and providing food and clothing with the love of God.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England, America and Africa through giving to Pray Harringey in London, Passion based in Lancaster, different ministries in Africa and to the elderly, single parents and refugees;
- The church was successful in the distribution of different materials to different ethnic groups i.e. bibles, videos, tracts etc

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly Bible studies
- Outreach and visitations

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2023

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

The statement of the financial activities shows net surplus for the year of £4,934.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30th Jan 2024 and signed on their behalf, by:

.....

**Name of Approving Trustee**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2023

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I report on the financial statements of The Liberty Ministries International for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 30th January 2024  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE LIBERTY MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating income and expenditure)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	155,770	-	155,770	135,548
Investment income	3	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>155,770</b>	<b>-</b>	<b>155,770</b>	<b>135,548</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	6,893		6,893	3,817
Support Cost	11	130,762		130,762	120,631
Governance costs	12	13,181		13,181	9,237
<b>TOTAL RESOURCES EXPENDED</b>		<b>150,836</b>	<b>-</b>	<b>150,836</b>	<b>133,684</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		4,934	-	4,934	1,863
<i>Total fund at 1 April 2020</i>		19,112		19,112	17,249
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,046</b>	<b>-</b>	<b>24,046</b>	<b>19,112</b>

The Notes on pages 11 to 14 formed part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Balance Sheet  
At 31 MARCH 2023**

	Notes	2023 £	2023 £	2022 £
<b>FIXED ASSETS</b>				
Tangible assets	5	22,000		22,000
<b>CURRENT ASSETS</b>				
Debtors	6			
Cash at bank		14,926		9,992
		14,926		9,992
<b>CREDITORS:</b> Amounts falling due within one year	7	2,100		2,100
<b>NET CURRENT ASSETS</b>			<b>12,826</b>	<b>7,892</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,826	7,892
<b>CREDITORS:</b> Amounts falling due after more than one year	8	-	10,780	10,780
<b>NET ASSETS</b>		-	<b>24,046</b>	<b>19,112</b>
<b>FUNDS</b>				
Unrestricted funds	9		<b>24,046</b>	<b>19,112</b>
Restricted funds	9			
<b>TOTAL FUNDS</b>			<b>24,046</b>	<b>19,112</b>

The financial statements were approved by the Trustees on 30th Jan 2023 and signed on their behalf, by

.....  
Name of Approving Trustee

.....  
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Notes to the Financial Statements  
For the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. VOLUNTARY INCOME**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations</b>	<b>155,770</b>	<b>-</b>	<b>155,770</b>	<b>135,548</b>
Tithes and Love offerings	134,896	-	134,896	113,808
Gift aid refund	20,874	-	20,874	21,740
Church Levy	-	-	-	-
Building funds - rent	-	-	-	-
	<b>155,770</b>	<b>-</b>	<b>155,770</b>	<b>135,548</b>

Figures include rents received from Assemblies of God Church (£1,000,00pm) & the sub-letting of the church office at 594 High Road Tottenham

**3. INVESTMENT INCOME**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023	Total Funds 2022
Bank interest	-	-	-	-

## THE LIBERTY MINISTRIES INTERNATIONAL

Notes to the Financial Statements - continued  
For the year ended 31 March 2023

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023

### Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2023

### 6. DEBTORS

Other debtors

£	£
<u>          </u>	<u>          </u>

### 7. CREDITORS:

#### AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiner's Fees  
Accruals and deferred income

2023	2022
£	£
600	600
1,500	1,500
<u>2,100</u>	<u>2,100</u>

### 8. CREDITORS:

#### AMOUNTS FALLING DUE MORE THAN ONE YEAR

Pastor Olusegun Johnson  
Net obligations under finance leases and hire purchases contracts

2023	2022
£	£
10,780	10,780
<u>-</u>	<u>-</u>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2023

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,770	150,836	4,934
Restricted			
<b>TOTAL FUNDS</b>	<b>155,770</b>	<b>150,836</b>	<b>4,934</b>

## THE LIBERTY MINISTRIES INTERNATIONAL

Detailed Statement of Financial Activities  
for the year ended 31 March 2023

RESOURCES EXPENDED	Unrestricted 2023 £	Restricted 2023 £	2022 £
<b>10. Charitable activities</b>			
Outreach/Evangelism work	3,146		778
Social Welfare	1,147		2,283
Missions - Nigeria	2,600		500
Gifts	-		256
	<b>6,893</b>	-	<b>3,817</b>
<b>11. Support Costs</b>			
Pastors' Stipend	74,144		71,768
Preachers' Fees	1,319		1,500
Printing, Postage and Stationery	1,661		664
Telephone	1,725		1,755
Travel & subsistence	265		60
Conferences	-		265
Light & Heating	6,153		4,743
Lease	27,250		33,000
Hospitality	540		849
Furniture & Equipment	1,066		-
Charity Church	722		350
Office Expense	710		1,151
Repairs & Renewals	7,995		1,850
Salary	2,500		-
Motor vehicle	562		-
Bank Charges	1,250		1,326
Honorarium	2,900		1,350
	<b>130,762</b>	-	<b>120,631</b>
<b>12. Governance</b>			
Independent Examiners fees	600		600
Professional fees	581		637
Pension	12,000		8,000
	<b>13,181</b>	-	<b>9,237</b>
<b>Total resources expended</b>	<b>150,836</b>	-	<b>133,684</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1062106

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# Accounts

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Charity Number: 1062106

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

<b>Trustees</b>	Mr Kayode Fashola - Chairman Mrs Abiola Afolabi - Treasurer Mrs Adenike Akingbade - Member Mr Tokunbo Falope - Member
<b>Minister In Charge</b>	Rev Olusegun Johnson
<b>Charity registration no</b>	<b>1062106</b>
<b>Principal office</b>	594 High Road Tottenham London N17 9TA
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	NatWest Bank plc Upper Edmonton 104/110 Fore Street London N18 2XA

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## THE LIBERTY MINISTRIES INTERNATIONAL

---

### TRUSTEES' REPORTS FOR THE YEAR ENDED 31 MARCH 2022

---

The Trustees present their annual report together with the financial statements of The Liberty Ministries International (the charity) for the ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 30th March 1997

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members. There were no new resignation during the year.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by a volunteer.

##### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

---

#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
- To reach out to the people in the community - by providing bibles, tracts, videos and audio recordings in English and foreign languages. The church reaches out to refugees and homeless, alcoholic, drug addicts, elderly lonely and visiting the sick - ministering to their spiritual need and providing food and clothing with the love of God.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England, America and Africa through giving to Pray Harringey in London, Passion based in Lancaster, different ministries in Africa and to the elderly, single parents and refugees;
- The church was successful in the distribution of different materials to different ethnic groups i.e. bibles, videos, tracts etc

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly Bible studies
- Outreach and visitations

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2022

---

#### FINANCIAL REVIEW

##### a. RESERVES POLICY

The statement of the financial activities shows net surplus for the year of £1,863.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 9th Dec 2022 and signed on their behalf, by:

.....

**Name of Approving Trustee**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2022

---

I report on the financial statements of The Liberty Ministries International for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 13th December 2022  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE LIBERTY MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating income and expenditure)  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	135,548	-	135,548	125,526
Investment income	3	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>135,548</b>	<b>-</b>	<b>135,548</b>	<b>125,526</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	3,817		3,817	867
Support Cost	11	120,631		120,631	125,681
Governance costs	12	9,237		9,237	780
<b>TOTAL RESOURCES EXPENDED</b>		<b>133,684</b>	<b>-</b>	<b>133,684</b>	<b>127,328</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		1,863	-	1,863	- 1,802
<i>Total fund at 1 April 2020</i>		17,249		17,249	19,051
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,112</b>	<b>-</b>	<b>19,112</b>	<b>17,249</b>

The Notes on pages 11 to 14 formed part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Balance Sheet  
At 31 MARCH 2022**

	Notes	2022 £	2022 £	2021 £
<b>FIXED ASSETS</b>				
<b>Tangible assets</b>	5	22,000		22,000
<b>CURRENT ASSETS</b>				
Debtors	6			
Cash at bank		9,992		8,129
		9,992		8,129
<b>CREDITORS: Amounts falling due within one year</b>	7	2,100		2,100
<b>NET CURRENT ASSETS</b>			<b>7,892</b>	<b>6,029</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,892	6,029
<b>CREDITORS: Amounts falling due after more than one year</b>	8	-	10,780	10,780
<b>NET ASSETS</b>		-	<b>19,112</b>	<b>17,249</b>
<b>FUNDS</b>				
Unrestricted funds	9		<b>19,112</b>	<b>17,249</b>
Restricted funds	9			
<b>TOTAL FUNDS</b>			<b>19,112</b>	<b>17,249</b>

The financial statements were approved by the Trustees on 13th Dec 2022 and signed on their behalf, by

.....  
Name of Approving Trustee

.....  
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

## THE LIBERTY MINISTRIES INTERNATIONAL

Notes to the Financial Statements  
For the year ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations</b>	<b>135,548</b>	-	<b>135,548</b>	<b>125,526</b>
Tithes and Love offerings	113,808	-	113,808	104,047
Gift aid refund	21,740	-	21,740	21,479
Church Levy	-	-	-	-
Building funds - rent	-	-	-	-
	<b>135,548</b>	-	<b>135,548</b>	<b>125,526</b>

Figures include rents received from Assemblies of God Church (£1,000,00pm) & the sub-letting of the church office at 594 High Road Tottenham

### 3. INVESTMENT INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022	Total Funds 2021
Bank interest	-	-	-	-

## THE LIBERTY MINISTRIES INTERNATIONAL

Notes to the Financial Statements - continued  
For the year ended 31 March 2022

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022

### Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2022

### 6. DEBTORS

Other debtors

£	£
<u>          </u>	<u>          </u>

### 7. CREDITORS:

#### AMOUNTS FALLING DUE WITHIN ONE YEAR

Independent Examiner's Fees  
Accruals and deferred income

2022	2021
£	£
600	600
1,500	1,500
<u>2,100</u>	<u>2,100</u>

### 8. CREDITORS:

#### AMOUNTS FALLING DUE MORE THAN ONE YEAR

Pastor Olusegun Johnson  
Net obligations under finance leases and hire purchases contracts

2022	2021
£	£
10,780	10,780
<u>-</u>	<u>-</u>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2022

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	135,548	133,684	1,863
Restricted			
<b>TOTAL FUNDS</b>	<b>135,548</b>	<b>133,684</b>	<b>1,863</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Detailed Statement of Financial Activities  
for the year ended 31 March 2022

RESOURCES EXPENDED	Unrestricted	Restricted	2021 £
	2022 £	2022 £	
<b>10. Charitable activities</b>			
Outreach/Evangelism work	778		
Social Welfare	2,283		567
Missions - Nigeria	500		-
Gifts	256		300
	<b>3,817</b>	<b>-</b>	<b>867</b>
<b>11. Support Costs</b>			
Pastors' Stipend	71,768		68,062
Preachers' Fees	1,500		1,560
Printing, Postage and Stationery	664		701
Telephone	1,755		1,624
Travel & subsistence	60		61
Conferences	265		160
Light & Heating	4,743		4,085
Lease	33,000		42,102
Hospitality	849		-
Furniture & Equipment	-		728
Refreshment/Entertainment	-		783
Charity Church	350		-
Office Expense	1,151		638
Repairs & Renewals	1,850		2,000
Insurance	-		1,000
Bookkeeping	-		-
Bank Charges	1,326		1,379
Sundry Expenses	-		499
Honorarium	1,350		-
Church Equipment	-		300
	<b>120,631</b>	<b>-</b>	<b>125,681</b>
<b>12. Governance</b>			
Independent Examiners fees	600		600
Professional fees	637		180
Pension	8,000		-
	<b>9,237</b>	<b>-</b>	<b>780</b>
<b>Total resources expended</b>	<b>133,684</b>	<b>-</b>	<b>127,328</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

England & Wales - Charity number 1062106

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# Accounts

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Charity Number: 1062106

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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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## THE LIBERTY MINISTRIES INTERNATIONAL

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References and administrative details of the charity, its trustees and advisers	3
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Statement of Financial Activities	9
Balance Sheet	10
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**THE LIBERTY MINISTRIES INTERNATIONAL**

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**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	Mr Kayode Fashola - Chairman Mrs Abiola Afolabi - Treasurer Mrs Adenike Akingbade - Member Mr Tokunbo Falope - Member
<b>Minister In Charge</b>	Rev Olusegun Johnson
<b>Charity registration no</b>	<b>1062106</b>
<b>Principal office</b>	594 High Road Tottenham London N17 9TA
<b>Independent Examiner</b>	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
<b>Bankers</b>	NatWest Bank plc Upper Edmonton 104/110 Fore Street London N18 2XA

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their annual report together with the financial statements of The Liberty Ministries International (the charity) for the ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. CONSTITUTION**

The church is constituted under a Trust Deed dated 30th March 1997

##### **b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

The Board of Trustees are voted for by simple majority and consists of not less than 3 members and not more than 7 members. There were no new resignation during the year.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by a volunteer.

##### **e. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2021

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#### OBJECTIVES AND ACTIVITIES

##### a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To promote and advance the gospel of Jesus Christ by preaching and teaching in church and preparing members for Christian services to the community.
- To reach out to the people in the community - by providing bibles, tracts, videos and audio recordings in English and foreign languages. The church reaches out to refugees and homeless, alcoholic, drug addicts, elderly lonely and visiting the sick - ministering to their spiritual need and providing food and clothing with the love of God.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

##### b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches;
- support for other charities and events with similar objectives.
- The church runs hospital visitation and ministering to different kinds of people in England, America and Africa through giving to Pray Harringey in London, Passion based in Lancaster, different ministries in Africa and to the elderly, single parents and refugees;
- The church was successful in the distribution of different materials to different ethnic groups i.e. bibles, videos, tracts etc

##### c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Sunday school for all ages of children
- Weekly Bible studies
- Outreach and visitations

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## THE LIBERTY MINISTRIES INTERNATIONAL

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### TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW

##### a. RESERVES POLICY

The statement of the financial activities shows net deficit for the year of £1,802

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

##### b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

#### PLANS FOR THE FUTURE

##### a. FUTURE DEVELOPMENTS

We are hoping to acquire a building of our own and we are also praying that God will help us establish another parish with its own place of worship.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29th Dec 2021 and signed on their behalf, by:

.....

**Name of Approving Trustee**

---

## THE LIBERTY MINISTRIES INTERNATIONAL

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2021

---

I report on the financial statements of The Liberty Ministries International for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 29th Dec 2021  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE LIBERTY MINISTRIES INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating income and expenditure)  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	2	125,526	-	125,526	142,303
Investment income	3	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>125,526</b>	<b>-</b>	<b>125,526</b>	<b>142,303</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	10	867		867	4,200
Support Cost	11	125,681		125,681	133,258
Governance costs	12	780		780	930
<b>TOTAL RESOURCES EXPENDED</b>		<b>127,328</b>	<b>-</b>	<b>127,328</b>	<b>138,388</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		- 1,802	- -	1,802	3,915
<i>Total fund at 1 April 2020</i>		19,051		19,051	15,136
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>17,249</b>	<b>-</b>	<b>17,249</b>	<b>19,051</b>

The Notes on pages 11 to 14 formed part of these financial statements.

**THE LIBERTY MINISTRIES INTERNATIONAL**

**Balance Sheet  
At 31 MARCH 2021**

	Notes	2021 £	2021 £	2020 £
<b>FIXED ASSETS</b>				
Tangible assets	5	<b>22,000</b>		<b>22,000</b>
<b>CURRENT ASSETS</b>				
Debtors	6			
Cash at bank		<u>8,129</u>		<u>9,931</u>
		8,129		9,931
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>2,100</u>		<u>2,100</u>
<b>NET CURRENT ASSETS</b>			<u><b>6,029</b></u>	<u><b>7,831</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,029	7,831
<b>CREDITORS: Amounts falling due after more than one year</b>	8	<u>-</u>	10,780	<u>10,780</u>
<b>NET ASSETS</b>		<u><u>-</u></u>	<u><b>17,249</b></u>	<u><b>19,051</b></u>
<b>FUNDS</b>				
Unrestricted funds	9		<u><b>17,249</b></u>	<u><b>19,051</b></u>
Restricted funds	9			
<b>TOTAL FUNDS</b>			<u><u><b>17,249</b></u></u>	<u><u><b>19,051</b></u></u>

0

The financial statements were approved by the Trustees on 29th Dec 2021 and signed on their behalf, by

.....  
Name of Approving Trustee

.....  
Name of Approving Trustee

The notes on pages 11 to 14 form part of these financial statements.

## THE LIBERTY MINISTRIES INTERNATIONAL

Notes to the Financial Statements  
For the year ended 31 March 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-25% on reducing balance
Fixtures and fittings	-12.5% straight line
Computer Equipment	-33.33% straight line

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Donations</b>	<b>125,526</b>	-	<b>125,526</b>	<b>142,303</b>
Tithes and Love offerings	104,047	-	104,047	122,819
Gift aid refund	21,479	-	21,479	19,485
Church Levy	-	-	-	-
Building funds - rent	-	-	-	-
	<b>125,526</b>	-	<b>125,526</b>	<b>142,303</b>

Figures include rents received from Assemblies of God Church (£1,000,00pm) & the sub-letting of the church office at 594 High Road Tottenham

### 3. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021	Total Funds 2020
Bank interest	-	-	-	-

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2021

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31 March 2021

**6. DEBTORS**

Other debtors

£	£
<u>          </u>	<u>          </u>

**7. CREDITORS:**

**AMOUNTS FALLING DUE WITHIN ONE YEAR**

Independent Examiner's Fees

Accruals and deferred income

2021 £	2020 £
600	600
<u>1,500</u>	<u>1,500</u>
<u><b>2,100</b></u>	<u><b>2,100</b></u>

**8. CREDITORS:**

**AMOUNTS FALLING DUE MORE THAN ONE YEAR**

Pastor Olusegun Johnson

Net obligations under finance leases and hire purchases contracts

2021 £	2020 £
10,780	10,780
<u>-</u>	<u>-</u>
<u><b>-</b></u>	<u><b>-</b></u>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Notes to the Financial Statements - continued  
For the year ended 31 March 2021

**Net movement in funds, included in the above are as follows:**

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	125,526	127,328	- 1,802
Restricted			
<b>TOTAL FUNDS</b>	<b>125,526</b>	<b>127,328</b>	<b>- 1,802</b>

**THE LIBERTY MINISTRIES INTERNATIONAL**

Detailed Statement of Financial Activities  
for the year ended 31 March 2021

<b>RESOURCES EXPENDED</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>2020 £</b>
<b>10. Charitable activities</b>			
Outreach/Evangelism work			
Social Welfare	567		200
Missions - Uganda	-		1,100
Missions - Nigeria	-		2,400
Missions - USA/Canada	-		500
Gifts	300		-
	<b>867</b>	<b>-</b>	<b>4,200</b>
<b>11. Support Costs</b>			
Pastors' Stipend	68,062		65,900
Preachers' Fees	1,560		1,560
Printing, Postage and Stationery	701		800
Telephone	1,624		1,164
Travel & subsistence	61		1,080
Conferences	160		3,297
Light & Heating	4,085		3,656
Lease	42,102		39,305
Furniture & Equipment	728		216
Refreshment/Entertainment	783		1,043
Charity Church	-		1,630
Office Expense	638		465
Repairs & Renewals	2,000		4,512
Insurance	1,000		3,827
Bookkeeping	-		500
Bank Charges	1,379		1,076
Sundry Expenses	499		247
Honorarium	-		1,850
Church Equipment	300		1,129
Rent	<b>125,681</b>	<b>-</b>	<b>133,258</b>
<b>12. Governance</b>			
Independent Examiners fees	600		600
Professional fees	180		330
	<b>780</b>	<b>-</b>	<b>930</b>
<b>Total resources expended</b>	<b>127,328</b>	<b>-</b>	<b>138,388</b>