

BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

England & Wales · Charity number 1062067

Details

Other names	BAOMS, BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS
Status	Registered
Legal form	Charitable company
Company number	03337359
Registered	1997-04-24
Register	View on the Charity Commission register

Contact

Address	Baoms @ The Royal College Of Surgeons 35-43 Lincolns Inn Fields London WC2A 3PE
Phone	02074058074
Email	OFFICE@BAOMS.ORG.UK
Website	www.baoms.org.uk

Activities

Objects: 1.TO PROMOTE THE ADVANCEMENT OF EDUCATION RESEARCH AND THE DEVELOPMENT OF ORAL AND MAXILLOFACIAL FACIAL SURGERY IN THE BRITISH ISLES. 2. TO ENCOURAGE AND ASSIST POSTGRADUATE EDUCATION STUDY AND RESEARCH IN ORAL AND MAXILLOFACIAL FACIAL SURGERY BY.

Activities: To promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty by the dissemination of information as it relates to the specialty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£895,085	£1,155,962	£1,621,731	2
2024-12-31	£844,803	£1,028,234	£1,753,421	2
2023-12-31	£1,205,285	£950,233	£1,865,248	2
2022-12-31	£862,805	£943,071	£1,576,197	2
2021-12-31	£635,503	£720,920	£1,811,098	3

Trustees

Name	Role	Appointed
Bhavin Gordhan Visavadia		2025-07-01
Iain Varley		2023-07-01
Professor James Patrick MAGENNIS		2024-07-01
Professor Kathleen Fan		2023-07-01
Shaukat Mahmood		2025-01-01

Accounts

**THE BRITISH ASSOCIATION OF ORAL AND
MAXILLOFACIAL SURGEONS
FINANCIAL STATEMENTS
31 DECEMBER 2025**

Charity Number 1062067

COMPANY REGISTRATION NUMBER 03337359

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

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THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2025

TRUSTEES' ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and Directors

For the purposes of charity and company law and in accordance with the Association's governing document, the trustees of the charity and the directors of the company are certain executive officers of the Council of the Association. The trustees and directors that have held office since 1 January 2025 are as follows:

Professor Patrick Magennis	President (<i>from 1 July 2025</i>) Vice President (<i>to 30 June 2025</i>)
Professor Kathleen Fan	Immediate Past President (<i>from 1 July 2025</i>) President (<i>1 July 2024 to 30 June 2025</i>)
Miss Daljit K Dhariwal	Immediate Past President (<i>from 1 July 2024 to 30 June 2025</i>)
Mr Bhavin Visavadia	Vice President (<i>from 1 July 2025</i>) President Designate (<i>to 30 June 2025</i>)
Mr Shaukat Mahmood	Honorary Treasurer (<i>appointed 1 January 2025</i>)
Mr Iain Varley	Honorary Secretary and Company Secretary (<i>appointed 1 July 2023</i>)

The Council of the Association

The trustees and directors are assisted and advised by the other officers and members of the Council of the Association, who have held office since 1 January 2025, as follows:

Officers of Council

Mr Robert J Banks	President Designate (<i>from 1 July 2025 to 30 June 2026</i>)
Professor Panayiotis Kyzas	BJOMS Editor (<i>appointed from 1 January 2024</i>)
Mr David J W Keith	Chair of Council (<i>from 1 January 2025</i>)

Members of Council

Mr David Drake	(<i>from 1 January 2025</i>)
Mr Aakash Gulati	(<i>from 1 January 2025</i>)
Mr Montey Garg	(<i>from 1 January 2024</i>)
Mr Michael Ho	(<i>from 1 January 2025</i>)
Mr Dilip Srinivasan	(<i>from 1 January 2023</i>)
Ms Cristina Frezzini	(<i>from 1 January 2025</i>)
Ms Rafia Lahooti	Associate Fellow (<i>from 1 January 2025</i>)
Mr Suil Shroff	Associate Fellow (<i>from 1 January 2025</i>)
Miss Elizabeth Gruber	Consultants and Specialists' Group Chair (<i>from 1 January 2025</i>)
Mr Richard Pilkington	Consultants and Specialists' Group Deputy Chair (<i>from 1 March 2025</i>)
Mr Amit Dattani	Fellows in Training Representative (<i>from 1 January 2025</i>)
Mr Jonathan Dennis	Deputy Fellows in Training Representative (<i>from 1 January 2025</i>)

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Ms Mairead Kelly Junior Trainees and Members' Representative (from 1 January 2025)
Ms Anna Davies Deputy Junior Trainees and Members' Representative (from 1 January 2025)

The principal address of the charity and the registered office of the company is the offices of the Association at The Royal College of Surgeons of England, 38/43 Lincoln's Inn Fields, London WC2A 3PE.

The charity is registered under the charity number 1062067, and the company is incorporated with the company registration number 03337359.

The trustees have made the following professional appointments:

Accountant: Harcastle Burton Chartered Accountants, 36 Dene Road, Northwood, Middlesex HA6 2DA

Auditor: Buzzacott Audit LLP, 130 Wood Street, London EC2V 6DL

Bankers: Lloyds TSB Bank plc, Kings Cross Branch, 344 Gray's Inn Road, London WC1X 8BX

Investment Manager: Cazenove Capital Management wealth management from Schroders, 12 Moorgate, London EC2A 6DA

Solicitor: Hempsons London, Hempsons House, 40 Villiers Street, London WC2N 6NJ

The following key members of staff are responsible for the day-to-day management of the charity:

Ms Sarah Durham Senior Administrator
Mrs Dannielle Bellanca Assistant Administrator

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees present their report and the financial statements of the British Association of Oral and Maxillofacial Surgeons ("The Association" or "BAOMS) for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 29 to 31 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applying to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

This report is a combined Company Directors and Charity Trustees annual report has been prepared to include all the information required by the SORP module 'Trustees' annual report' and applicable charity law and also contains a directors' report as required by company law.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2025

Status and History

BAOMS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

Oral and Maxillofacial Surgery originated in the United Kingdom as the surgical specialty of dentistry, developing from the need for specialist services to treat jaw injuries sustained by servicemen during the two World Wars. It soon became clear that the prevalence of civilian facial injuries in peace time was at least as great, largely due to the increasing use of motor cars and motorcycles.

The specialty of Oral and Maxillofacial Surgery evolved to meet the clear demand for treatment of an increasingly large range of pathological conditions of the face, jaws and teeth. The complexity of the specialty was reflected by a change of title from The British Association of Oral Surgeons to The British Association of Oral & Maxillofacial Surgeons in the year ended 30 June 1986.

The specialty Association was incorporated on 21 March 1997 and became a registered charity on 24 April 1997. BAOMS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated on 8 October 2021. As of January 2025, the Trustees and Council are reviewing the Memorandum and Articles of Association.

Organisational Structure and Key Management

The overall strategic direction of the charity is determined by the trustees, who are assisted and advised by the other officers and members of the Council of the Association.

The Council normally has 18 members, but additional individuals will be co-opted to attend for specific relevant matters. The Council meets four times a year. The Council members outside Chair, Deputy Chair and the Editor receive no remuneration for their work carried out on behalf of the Association. Travel expenses are paid for all members of Council, who carry out work on behalf of the Association on various committees and working parties in the United Kingdom and throughout Europe.

A Chair of Council is appointed by Council and holds office for a term of four years. The incumbent chairs the Council meetings and represents the Association on a number of committees. The role of Chair of Council is non-voting. The Chair of Council shall be appointed in the first instance as Deputy Chair of Council for a period of one year to run in parallel with the last year of office of the out-going Chair of Council.

The trustees consider that they, together with the Chair of Council and the Senior Administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The Chair of Council, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Deputy Chairman (when in post) is normally remunerated with half a working day per week, again based on basic salary, and paid to their employing NHS Trust. The Editor, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2025

NHS), the equivalent of one working day per week on basic salary. This amount is usually paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. As of 1 September 2025 the current Editor is remunerated directly. The Senior Administrator is employed by the Association. Staff salaries are discussed and agreed annually at a Trustees meeting.

The day-to-day administration of the Association is carried out by Ms Sarah Durham, the Senior Administrator and Ms Dannielle Bellanca as Assistant Administrator.

Office space is rented from and based at the Royal College of Surgeons of England. Additional facilities, such as Human Resources advice, are 'bought in' from the Royal College of Surgeons of England, as and when the need arises. Post pandemic the office team have continued to work in the office and from home.

Daily correspondence is dealt with by the office staff and copies are circulated to the trustees and/or the Chair of Council, as appropriate, for comment and dissemination to Council as required. A detailed work plan is agreed annually between the Senior Administrator and the trustees, which sets out the major aims and activities for each year.

The Association's key goals (such as maintaining funding for the Research Fund) are constant factors in any given year. Other factors include:

- Developing strategy for recruitment and retention within the specialty;
- Preparing for the four Council meetings (agendas and papers are agreed by the Chair of Council, and then collated and sent from the office);
- Organising and enhancing the clinical content of Annual Scientific Meetings (both current and future years);
- Invoicing and collecting annual Association subscriptions;
- Maintaining Association membership records; and
- Observing the requirements and obligations of a charitable organisation.

Council appoints a number of sub-committees to organise different areas of the Association's activities as detailed below:

- The Endowments sub-committee oversees the award of clinical and research grants and prizes during the year. The committee meets twice a year and considers applications from all categories of membership for approval by Council. Application for grants is governed by guidelines and an application process, which can be downloaded from the Association's website at www.baoms.org.uk. A formal peer review process by two independent reviewers is organised for grants in excess of £10,000.
- The Clinical Effectiveness committee has now been replaced by Clinical Outcomes and the Quality and Outcomes in oral and Maxillofacial Surgery (QOMS) project. The project manager continues to deliver this work.
- The Education and CPD sub-committee handles CPD accreditation and revalidation.
- The Norman Rowe International Education Foundation (NRIEF) is responsible for work with overseas doctors arranging initiatives such as distance learning courses and humanitarian type initiatives.

In addition, Council spearheads initiatives relating to other education and research issues, public awareness and general promotion of the Specialty - as these are the central main objectives of the charity.

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Method of Recruitment, Appointment, Election, Induction and Training of Trustees

Recruitment

Trustees are selected from past and present Council members (excluding retired Council members). The Honorary Secretary and the Honorary Treasurer may be recruited from the Fellows category of membership. An outline of the duties for each of the trustee positions is circulated to the relevant members of the Association.

Nominations are then submitted together with a supporting statement from the applicant. These are then considered and a trustee appointed at a Council meeting at least three months prior to the post becoming vacant.

Appointment and Election

Under the requirements of the Memorandum and Articles of Association, the members of Council are elected to serve for a period of three years. All eligible fellowship categories of the Association are circulated with an outline of the duties required and nomination forms are submitted along with a statement of intent, which is included with an online election and then circulated to eligible voting members of the Association. Following a change to the Memorandum and Articles of Association in October 2021, the Presidential handover/Term of office was changed from 1 January to 31 December to 1 July to 30 June to allow for the handover to take place at the Annual Scientific Meeting of the Association which is usually in June/July.

Induction and Training

Having accepted appointment, trustees are sent the main documents, which set out the operational framework of the Association, including the Memorandum and Articles of Association. In addition, trustees are directed to the Charity Commissions' guide 'the Essential Trustee'. On-going training for trustees is organised and provided by the Association as and when required. Demitting officers / trustees are encouraged to advise and inform new appointees where practicable.

Risk and Corporate Governance Matters

The trustees have reviewed the major risks facing the Association, aiming to minimise the charity's exposure to risk, whilst attending to its viability and ensuring its longevity. The management of risk is the responsibility of the whole board of trustees, who monitor exposure through regular contact with Council members and office staff. The Association carries a range of insurances, renewed annually, to cover the key insurable risks associated with the administration of the charity's activities, and office procedures ensure that daily back-ups are run for all of the Association's data, including information published on the website.

The trustees consider the key risk facing the Association to be loss of membership. If this were to happen on any significant scale, there would be no reason for the Association to continue in existence and no meetings would need to take place. They constantly review the incentives and recruitment initiatives to engage as many practitioners of OMFS as possible in Association membership categories. The Association also has a risk register which is reviewed and updated annually.

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YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The British Association of Oral and Maxillofacial Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

The auditors, Buzzacott were re-appointed at the Annual General Meeting held on 18 June 2025.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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Professional Indemnity Insurance

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and the staff of the charity. The cost of this insurance policy to the charity for the year was £1,033 (2024: £1,028).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity is established are as follows:

- (a) To promote the advancement of education, research and the development of Oral and Maxillofacial Surgery in the British Isles.
- (b) To encourage and assist postgraduate education, study and research in Oral and Maxillofacial Surgery by:
 - (i) Arranging regular meetings at which lectures and demonstrations will be given.
 - (ii) Encouraging the publication of articles on Oral and Maxillofacial Surgery either by publishing a special journal or by other means.
 - (iii) Ensuring that Oral and Maxillofacial Surgery is represented adequately as a specialty to both the Medical and Dental Professions.
 - (iv) Promoting the advancement of the theory and practice of Oral and Maxillofacial Surgery by any other means, which may from time to time be considered appropriate by the Council of the Association.
 - (v) To hold one annual scientific meeting and one joint meeting on topics of interest to allied specialty organisations.

Charitable Activities

In order to meet its charitable objectives, the trustees have set an overall goal for the Association to do everything within its powers to promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty.

In pursuance of its overall goal, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways, including:

- Encouraging membership of the Association;
- Publishing The British Journal of Oral and Maxillofacial Surgeons ("BJOMS");
- Organising an Annual Scientific Meeting ("ASM");
- Organising, attending, and endorsing other ad hoc meetings; and
- Funding Research and Training initiatives by disbursement of Association funds (through due diligence selection procedures) to individuals, institutions and specialty sub groups.

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YEAR ENDED 31 DECEMBER 2025

Indicators, Milestones and Benchmarks

The trustees monitor a range of measures by which to try to determine the success of the charity in meeting its objectives. These measures include:

- Level of membership and the trend over time (increasing or decreasing);
- Circulation and readership of BJOMS;
- Level of submission of research papers for publication in BJOMS;
- Requests for publications including abstracts and papers, subscriptions and proceeds of electronic downloads from BJOMS;
- Attendance at the ASM;
- Feedback from delegates attending the ASM;
- Uptake on new initiatives to encourage ASM attendance;
- Number of visits to the Association's website and feedback from visitors;
- Members' engagement with sub specialist interest groups (SSIGs); and
- Media interest/requests for information or comment to printed or electronic media.

Public Benefit

The trustees have taken the Charity Commission's general guidance on public benefit (contained within the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits and Beneficiaries

In accordance with its charitable objectives, the Association strives to promote education, study, research and development of Oral and Maxillofacial Surgery. In doing so, BAOMS seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

Trustees' Assessment of Public Benefit

In relation to the assessment of public benefit, the trustees monitor the public benefits which are delivered through the training and support of Oral and Maxillofacial Surgeons (OMFS) within the NHS and interface with individual hospital units. The Association is represented on a number of committees (see pages 12 and 13) to ensure that there are a sufficient number of OMFS consultants to serve the public need.

There is also a direct interface with the public via the Association's website which includes advice leaflets and information about the specialty, information on NHS hospital units and also careers advice.

Grant Making Policy

The Association finances a number of awards to support education and research. These are as follows:

- Down Surgical Prize
- Norman Rowe Lecture Prize
- BAOMS Surgery Prize
- Norman Rowe Clinical Prize
- Paul Toller Research Prize
- Junior Trainees and Members' Prize

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- Associate Fellows Prize
- Clinical and Research Poster Prizes
- IMP Technicians Lecture Prize
- Trainers' Prizes

BJOMS Prizes

The Endowments Sub-Committee (which is appointed by and from Council) meets twice a year to consider applications for research and clinical placement grants. The sub-committee recommends candidates for prizes and grants to Council and advises on the distribution of available funds.

There are prizes available to all categories of membership. Full information on the application process can be found on the BAOMS website (www.baoms.org.uk).

In addition, the Association offers student bursaries to second degree students (studying for their BDS or MBBS) who are interested in pursuing a career in Oral and Maxillofacial Surgery, together with complimentary membership of the Association where applicable and subsidised attendance fees for the Annual Scientific Meeting. Free membership and subsidised attendance rates at the ASM are also now available to first degree students with an interest in the specialty.

Research and Travel Grants

Grants are made available to suitable and successful applicants in respect of:

- Significant Research Grants
- Major Travel Grant
- Trainees Travel / Study Grants
- Support for Specialty Meetings
- Small Project Grants (priming simple research projects and also mini travel grants)
- Student Bursaries and Student Electives

Application details are available on the Association's website at www.baoms.org.uk

Representation on Other Bodies

The specialty of Oral and Maxillofacial Surgery is represented on the following:

- British Association of Surgical Oncology (BASO)
- Confidential Reporting System in Surgery (CORESS)
- Federation of Surgical Specialist Associations (FSSA)
- The Royal College of Surgeons (RCS) of England Council
- Specialty Advisory Committee (SAC) in Oral and Maxillofacial Surgery
- Specialty Advisory Committee (SAC) in Oral Surgery
- Senate of Dental Specialties
- Intercollegiate Board: (FRCS)
- RCS Trauma Committee
- RCS Cancer Services Committee
- RCS Revalidation Board
- Royal College of Surgeons of Edinburgh Board
- European Association of Cranio and Maxillo Facial Surgeons (EACMFS) Council
- European Reference Network for rare diseases

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- UEMS Section of Oral and Maxillofacial Surgery
- International Association of Oral and Maxillofacial Surgeons (IAOMS)
- BMA: CCSC Surgical Specialties Sub-Committee
- Department of Health Professional Bodies

The Chair of Council represents the Association at the majority of the meetings of the organisations outlined above. If the Chair of Council (or Deputy Chair) is unable to attend, where possible, an alternative representative is selected from current Council members. Reports are provided to Council following each meeting. It is vital to have a working relationship on these professional bodies to achieve the overall aims of the Association at local, national and international level.

ACHIEVEMENTS AND PERFORMANCE

Activities, Events and their Impact

The Association has been active in a number of areas:

BAOMS Annual Scientific Meeting

Hosted by: Professor Kathleen Fan, 63rd BAOMS President

The BAOMS Annual Scientific Meeting 2025 was held at the historic London Guildhall and centred on the theme of Global Practice.

During the meeting, the BAOMS AGM and Awards Ceremony took place on Wednesday 18 June and the Presidential handover took place on Friday 20 June, bringing the conference to a close.

The main scientific programme included the President's lecture, delivered by Professor Mahmood Bhutta entitled: Medical supply chains: environmental destruction, sweatshops and child labour.

The Norman Rower Lecture was delivered by Dr Gary Parker entitled: Rebuilding Faces, restoring lives The Impact of OMFS in Global Surgery.

Across the three days, delegates attended 21 themed symposia, including a SAS Associate Fellows Afternoon and an OMFS Nurses Study Day.

We hosted 123 free paper presentations, running in parallel with keynote sessions and symposia. Thanks to grouped Q&A sessions, a new format this year, we were able to accommodate more presentations, which was well received. There were 150 ePoster abstracts, with the Top 20 posters displayed on-site. Interactive ePoster screens were available throughout the meeting. All accepted abstracts will be published in BJOMS, (under the condition that the main author attends the meeting).

Social Programme

The Welcome Reception on Wednesday 18 June was held in the Guildhall Art Gallery, with drinks, canapés, and music provided by the Idalia Quartet from the Royal Academy of Music.

The Annual Dinner, on Thursday 19 June, took place in the iconic Great Hall. Guests enjoyed the performance from a harpist from the Guildhall School of Music, followed by speeches and dancing.

KLS Martin were the Platinum/main event sponsors with DePuy Synthes and Stryker as Gold sponsors along with other exhibiting companies. BAOMS are very grateful for their support of the BAOMS ASM. There was also a conference app which was again well received. The total overall onsite attendance was approximately 700 over the three-day event and the overall feedback for the meeting has been extremely positive.

In addition, the videos of the main presentations via this link in the members area: [BAOMS ASM Content to view | British Association of Oral and Maxillofacial Surgeons](#)

ASM 2025 news items featuring the keynote speakers and also videos and interviews during the meeting:

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[Global Practice: International Associations at the BAOMS annual meeting | British Association of Oral and Maxillofacial Surgeons](#)

BAOMS Journals: BJOMS and AdOMS

BJOMS: The Association continued to organise the publication of The British Journal of Oral and Maxillofacial Surgery (“BJOMS”), which is the official publication of the Association, through the editorial team. Members are encouraged to submit articles on Oral and Maxillofacial Surgery for publication in BJOMS. The Journal Editorial Board is managed by the Editor and the Honorary Treasurer and meets several times a year. The Editor prepares a report for each Council meeting and for the Annual General Meeting. BJOMS (10 issues per year) is currently published in conjunction with Elsevier on a five-year contract. Following a review and process carried out by the Editor and reported at a Council meeting the current publishers, Elsevier, were reappointed and a new five-year contract (2023 to 2027) was agreed and signed. Professor Panos Kyzas took over the role of Editor as planned on 1 January 2024 with a term of office (currently a five-year term).

Since 2020 and as one of the strategic aims of the Association, a second journal, “Advances in Oral and Maxillofacial Surgery” (AdOMS) was launched. This is an open access journal dedicated to publishing research articles on all aspects of surgery in the oro-facial and head and neck region. The AdOMS continues to publish original research, review articles, editorials, technical notes and case reports thus helping to create access for Junior Trainees wishing to publish, whilst maintaining the impact factor for BJOMS.

Both BJOMS and the sister Journal AdOMS continue to function well. Professor Kyzas together with his deputy Mr Rabin Singh and the whole editorial team are to be congratulated for their delivery of both journals on behalf of BAOMS.

BAOMS Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS) Project

Dr Fabien Puglia, QOMS Project Manager

Forty hospitals across England, Wales and Scotland have contributed to the various registries in QOMS. Overall, we have now collected over 19,000 patient episodes of treatment in REDCap across our audit workstreams. This would not be possible without all the data coordinators and surgeons participating to the project.

Developments in 2025

- We published in June 2025 our second report, which covers the whole first 3 years of data collection (2021-2024).
- The QOMS Team secured external funding from charitable (SGC UK and the Head and Neck Oracle Foundation) and commercial (Stryker) sources. This money is being used to support 5 new hospitals to join the project.

Active registries in QOMS

The set of core audits has undergone some changes:

- The TMJ workstream: TMJ Arthroscopy and TMJ replacement.
- The Trauma workstream: Mandible fractures and isolated orbital wall fractures
- The Non-Melanoma Skin Cancer workstream - a new data collection period started in January 2026
- The Oncology & Reconstruction workstream which on top of the surgical audit also includes the Restorative Dentistry / Oral Rehabilitation registry and the Patient-specific implant for mandible reconstruction registry
- The Orthognathic Surgery workstream with the surgical audit and the BAOMS BOS Orthognathic PROM project

QOMS is also running two patient registries dedicated to salivary gland cancers and rare and benign lesions of the jaws.

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BAOMS Website: www.baoms.org.uk

The website continues to provide a useful resource for the public with online patient advice information and a facility to search for oral and maxillofacial surgeons by special interest. There are various discussion forums for BAOMS members, which are hosted in the members' secure area. There are plans to revamp the current site in early 2026. The FlexFacs online educational resource project continues to be available on the site.

BAOMS Office and membership support

The BAOMS office team continue to work in the BAOMS office at the Royal College of Surgeons of England as well as from home. Supporting the membership with frequent website updates as well as assisting with general membership queries. The day the day to day running and management of the Association is under the direction of the Senior Administrator and Chair of Council.

Junior Trainees Group Annual Conference held 8 and 9 November 2025 in Liverpool

Ms Anna Davies, Chair of the Junior Trainees Group (JTG) 2025

The JTG have had a busy year, with this year seeing the development and launch of a new website, the first year of both the JTG Essay Prize and the JTG Supervisor of the Year award, as well as development of a new teaching programme aimed at those starting out in OMFS.

Our Annual Conference was held in the Hilton Hotel, Liverpool on the 8th and 9th November 2025. This year saw 136 delegates from across the UK travel to Liverpool for two-days of high-quality keynote sessions covering the breadth of OMFS, as well as hands on workshops and our AGM.

The conference provided an opportunity for delegates to engage with peers from various stages of (pre-speciality) training in a supportive environment. The conference aimed to develop delegates' knowledge and skills in OMFS, support their professional growth and inspire future surgeons through their exposure to the scope and potential of the speciality. This was all done whilst encouraging the formation of an approachable network between all stages present.

Organised by the JTG Committee, the conference was generously supported by BAOMS through a £5,000 contribution. The JTG is grateful for BAOMS's ongoing annual support, which enabled the team to significantly reduce delegate costs and ensure the event remained accessible to all junior trainees.

For full details of the conference programme, please see the [conference section](#) of our website.

Our Gala Dinner was held on the 8th of November at the Hilton Hotel and comprised a three-course meal with DJ and photobooth. A charity raffle was held in aid of The Canmore Trust following a heartfelt and touching talk by one of our own Oral Medicine colleagues (and the charity founder) Professor John Gibson. We are so pleased to have been able to contribute to such an important and lifesaving cause.

During our prize ceremony, we also took the opportunity to award the inaugural JTG Supervisor of the Year award, with this being awarded to Miss Alexandra Thompson.

The JTG Committee would like to thank all BAOMS members who attended the conference and the consultants and registrars who graciously gave up their time to attend and support what was a fantastic weekend.

We would also like to thank BAOMS council for their continued support of the JTG conference, and of the JTG overall, which is growing in numbers year on year.

Fellows in Training update

Mr Amit Dattani and Mr Jonathan Dennis

We had a very successful Fellows in Training Conference on 9 May 2025 in Leeds. All talks were aligned with the FRCS curriculum, which trainees found extremely valuable and relevant to their exam preparation.

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Amit Dattani, our current Fellows in Training Representative, will demit from the role in December 2025, with Jonathan Dennis succeeding him on 1 January 2026. The Deputy Fellows in Training Representative will work alongside Jonathan to continue supporting and representing trainees across the specialty.

Many thanks to Amit for his time, effort, and commitment to the role. We encourage all trainees to vote in the upcoming Deputy FiT election and to remain actively involved in shaping the future of our training community.

Report from Consultants and Specialists' Group (CSG) Study Day 11 December 2025 at the Academy of Medical Sciences, London

Elizabeth Gruber, Chair of CSG and Richard Pilkington, Deputy Chair of CSG

The programme included presentations from Dr Jason Wong MBE, the Chief Dental Officer England, focusing on updates on the future of Dentistry in the UK, Professor Mary Morrell (Head of School, The Pears Cumbria School of Medicine) and Ms Lydia Boynton (Lead for Clinical Anatomy, MBBS, Imperial College London) about anatomy teaching in the new and established undergraduate programme.

In addition, Mr Christopher Fowell (ISCP Surgical Director) spoke about updates on the ISCP, and curriculum and Miss Elizabeth Yeung (QOMS Deputy Lead) gave an update on BAOMS QOMS. Finally, Prof Judith Jones (BDS Programme Director) spoke on the Oral Surgery Specialist list assessed application process.

FlexFacs Achievements in 2025 and Transition to a Unified Educational Programme Overview

Mr Montey Garg, National Online Training Programme Director, OMFS

FlexFacs and the Postgraduate Virtual Learning Environment (PGVLE): Highlights from 2025

We are pleased to share an update on FlexFacs' continued progress during 2025.

Strengthening National OMFS Education

From December 2024 to November 2025, ten national webinars have been delivered through FlexFacs, each drawing an average of around 115 live attendees from across the training spectrum. Topics have included *Facelift – Basics and Beyond*, *Minimally Invasive TMJ Procedures*, *Medical Negligence in Practice*, *Management of complications of Condylar Injuries*, and other clinically relevant areas. Feedback has remained consistently excellent, with both organisation and educational value regularly rated between 4.5 and 4.9 out of 5. The second National OMFS Quiz Day, held in April 2025, has now become a well-established feature of the training year. Eighty-nine participants joined the live online assessment, completing 120 single best answer questions written by twelve trainers, covering the breadth of the OMFS curriculum.

We warmly congratulate this year's top performers:

- First place: *Richard McLellan*
- Second place: *James Edwin Crawford*
- Third place: *Suzanne Westley*

In recognition of their achievement, and to further encourage participation in future years, BAOMS will be providing Amazon vouchers of £150, £100 and £75 respectively. This small gesture is intended to support trainees in accessing educational materials and to acknowledge the considerable effort required to excel in a national competition of this type.

Innovative and Collaborative Learning

FlexFacs has continued to broaden its educational offering through interspecialty and MDT-style sessions, including a highly regarded *Head and Neck Oncology Study Day* in July and an *Orthognathic MDT session* in August. These events, which reflect the collaborative nature of contemporary practice, were particularly well received and noted for their practical relevance.

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PGVLE: A Central Hub for Training

The PGVLE is an NHS England online learning platform designed to enhance surgical training nationwide by providing flexible, accessible, and comprehensive educational resources. Engagement from the Specialty Advisory Committee, Training Programme Directors, and regional trainers has been very encouraging. Any trainer who would like to use the platform is very welcome to get in touch so that access can be arranged.

The PGVLE now hosts over 70 recorded FlexFacs sessions, along with monthly newsletters and curated reading lists. The platform is maintained and further developed with the support of Ioanna Dimasi, National Online Training Fellow, who continues to play an important role in curating content and assisting trainees nationally.

This combination of live teaching, preparatory material, and on-demand access continues to ensure that learning remains high-quality, equitable, and CPD-accredited.

Looking Ahead to 2026

FlexFacs will continue to evolve in the year ahead, with further interactive case-based webinars, ongoing cross-specialty collaboration, and the third National OMFS Quiz Day planned for April 2026. The programme remains a flagship for postgraduate surgical education and an exemplar of national cooperation within the specialty.

We extend our sincere thanks to all speakers, trainees, trainers, and the wider BAOMS community for their continued support and engagement. Together, we are strengthening the future of OMFS education and fostering a culture of shared learning and professional excellence.

FINANCIAL REVIEW

Financial Results of Activities and Events

During 2025, the Association generated £895,085 (2024: £844,803) of income, and expended resources of £1,155,962 (2024: £1,028,234) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

In particular, the 2025 Annual Scientific Meeting resulted in a deficit of £3,191 (2024: surplus of £62,166) and the British Journal of Oral and Maxillofacial Surgery plus the Advances in Oral and Maxillofacial Surgery contributed a surplus of £152,042 (2024: £150,535). A significant proportion of Journal income arose from paid electronic downloads of content – from around the globe, demonstrating the breadth of appeal of the material presented. Net investment gains in the year were £129,187 (2024: gains £71,605). Overall, there was a net decrease in funds of £131,690 (2024: decrease £111,826).

Grant Making

In 2025, grants totalling £113,523, (2024: £135,728) were allocated during the financial year to members of the Association for research projects and travel to centres of excellence overseas.

The Association continues to support bursaries for medical students completing their double degree as part of the relatively long training programme for the specialty. In 2025, £22,000 was awarded to twenty two individuals (2024: £33,500 was awarded to thirty six individuals).

Reserves Policy

When considering the need for free reserves the trustees are mindful that they must put in place a suitable foundation for the charity to achieve its long-term strategic goal, that being for the work of the Association to be continued in perpetuity. In addition, the trustees have identified the following areas in which expenditure will be required soon:

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In addition to the day-to-day work of the Association the following and on-going areas have been identified in 2025:

- Up to £12,500 for the speakers' educational fund to fund educational lectures at the Annual Meeting;
- £100,000 for research and clinical / mini grants;
- £15,000 to provide complimentary membership of the Association to students studying their second degree;
- £10,000 to provide complimentary registration at the ASM for students studying for their first and second degrees;
- £30,000 (up to £40,000) to provide student bursaries/support to students studying their second degree;
- £15,000 to support the junior trainees programme, ASiT membership and recruitment;
- £15,000 venue deposits for future meetings;
- £10,000 for updates to the website on-going;
- £5,000 for on-going hosting (£1,000 pcm), support and development of the website (Light Media) to continue to increase its educational and interactive capacity and to further widen communication with the membership;
- £10,000 support costs for membership application system (Oomi);
- £25,000 for the President's Annual Fund;
- £75,000 QOMS Project manager and audit registry.

Bearing this in mind the trustees consider that, in order to limit financial risk and based on current staffing levels, the level of free reserves should be equal to £500,000. This will allow the capacity to operate the work of the Association effectively in the event of unforeseen financial difficulties. It is expected that this would be sufficient to cover the operational costs of the Association for a period of nine months.

Financial Position

The total 'unrestricted funds' of the charity as at 31 December 2025 amounted to £1,098,289, of which £nil had been allocated to the Designated Research Fund (31 December 2024: £1,231,265 of which £398,980 had been allocated to the Designated Research Fund) and £nil (2024: £7,032) relates to the remaining net book value of fixed assets, and therefore do not form part of the free reserves. The free reserves of the charity as of 31 December 2025 therefore amounted to £1,098,289 (2024: £825,253), and include a £398,980 transfer from the designated research fund. The Trustees made the decision during the year ended 31 December 2024 to release designated funds that were held surplus to requirements, and so £398,980 was transferred from the Designated Research Fund to the General Fund. Free reserves are therefore in line with the reserves policy.

In 2024, the Charity About Face transferred funds to BAOMS to be managed as a restricted grant named "Ilankovan About Face Grant", in such amount(s) to be decided by the Endowment sub-committee of BAOMS, to be awarded to Fellows/ Members of BAOMS in order to support Head & Neck Cancer research projects, subject to suitable applications being received. Although the funds were transferred and received by BAOMS in 2024, they met the criteria for income recognition in 2023 and as such were accrued at 31 December 2023.

Investments Policy

The trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio is now managed by Cazenove Capital Management wealth management from Schroders.

BAOMS uses a Responsible Multi-Asset Fund which has no direct exposure to Russia through any of its investments.

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Alongside its financial aims, the Fund has an explicit responsible investment policy, screening out areas of concern to many charities, integrating environmental, social and governance analysis as a fundamental part of its equity selection process and promoting best practice through active engagement. The managers invest to avoid harm, benefit society through responsible business activities and contribute to solutions through investing for impact. The investment managers will also use their influence to push for progress towards the Sustainable Development Goals.

Whilst there is no specific screen within the mandate to exclude Russian investments, given the fund's overall aims, no Russian stocks were deemed appropriate for the strategy and in-line with the Responsible policy.

Investment Strategy

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to hedge funds, structured investments and property funds will also be permissible. Trustees have taken advice and rely on an approach to provide real returns on funds, but avoiding High Risk / High Yield (Casino) patterns of investment, in line with responsible charitable organisation strategy.

Review

In order to monitor progress of the performance of the Association's investments against this policy Cazenove Capital Management wealth management from Schroders provides valuation reports six monthly on 30 June and 31 December. Figures showing the capital performance and a range of indices including the APCIMS Balanced Index are included within these valuation reports.

The trustees will periodically consider whether there is a need to revise the Investment Strategy.

In 2025, the portfolio decreased in value by 4% to £1,550,242, (2024: increased 16% to £1,615,085). The income being generated by the investments decreased by 30% to £59,458, (2024: 17% to £85,337) and is derived from a combination of exposure to high yielding equities as well as the fixed interest area of the market.

PLANS FOR FUTURE PERIODS

BAOMS Annual Scientific Meeting (ASM) 24-26 June 2026

Hosted by BAOMS 64th President Professor Patrick Magennis

BAOMS 2026 Annual Scientific Meeting will be held at the International Convention Centre (ICC) in Belfast 24-26 June 2026. The theme of the meeting is Inter-Faces. There will be colleagues joining the conference from around the world to share knowledge, exchange ideas, practice and innovations to improve overall patient outcome.

The welcome reception will be the medical exhibition at the ICC Annual dinner at the Titanic Belfast.

There will be three parallel sessions running throughout the conference, including a session dedicated to SAS surgeons.

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e-FACE Update

Mr Montey Garg - eFace Lead BAOMS

The e-FACE programme, developed by BAOMS in partnership with NHS England's eLearning for Healthcare, continues to support junior colleagues working in OMFS departments, particularly those in Dental Core Training, for whom the original modules were designed.

Work has been progressing on the first phase of the current refresh. This will introduce modest updates to the existing DCT-aligned sessions to ensure they remain current and user-friendly. These revisions are not extensive, but they will help maintain the relevance of the resource for colleagues beginning their OMFS training.

Planning has also begun for the second phase, which aims to expand e-FACE with 22 additional modules written by senior trainers from across the specialty. This development will take time, and we are approaching it steadily to ensure the new content is of high quality and genuinely useful to the wider OMFS community.

Separately, NHS England's Technology Enhanced Learning team has confirmed that all elfh eLearning programmes, including e-FACE, will gradually move to the national Learning Hub over the coming months. Learners will be advised to complete any sessions already in progress on the current elfh platform, as progress will not transfer once a programme relocates. We will receive advance notice—around two weeks—before e-FACE is scheduled to move, and further information will be shared at that point. Until then, colleagues may continue to access the existing e-FACE modules on the [elfh Hub](#) as usual.

These financial statements were approved the members of the committee on 11 March 2026 and are signed on their behalf by:



Professor Patrick Magennis
President



Mr Shaukat Mahmood
Honorary Treasurer

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS YEAR ENDED 31 DECEMBER 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

Opinion

We have audited the financial statements of The British Association of Oral and Maxillofacial Surgeons (the 'charitable company') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, and statements of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Trustee meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Gained an understanding of the processes in place for the management of the charity's investments and confirmed the validity of withdrawals from investments; and
- Investigated the rationale behind significant or unusual transactions.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS YEAR ENDED 31 DECEMBER 2025

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Review of the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures, we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Pyle
Senior Statutory Auditor
For and on behalf of Buzzacott Audit LLP
Statutory Auditor
130 Wood Street
London EC2V 6DL

27 March 2026

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM				
Donations	280	1,030	1,310	-
Investments	59,631	-	59,631	86,096
Charitable activities	834,144	-	834,144	758,707
TOTAL INCOME	894,055	1,030	895,085	844,803
EXPENDITURE ON				
Raising Funds				
Investments	10,514	3,858	14,372	16,888
Charitable activities	1,097,410	44,180	1,141,590	1,011,346
TOTAL EXPENDITURE	1,107,924	48,038	1,155,962	1,028,234
NET EXPENDITURE FOR THE YEAR BEFORE GAINS ON INVESTMENTS	(213,869)	(47,008)	(260,877)	(183,432)
Net gains on investments	78,027	51,160	129,187	71,605
NET (EXPENDITURE) INCOME FOR THE YEAR	(135,842)	4,152	(131,690)	(111,826)
TRANSFERS BETWEEN FUNDS	2,866	(2,866)	(-)	(-)
NET MOVEMENT ON FUNDS RECONCILIATION OF FUNDS	(132,976)	1,286	(131,690)	(111,826)
Total funds brought forward	1,231,265	522,156	1,753,421	1,865,248
TOTAL FUNDS CARRIED FORWARD	1,098,289	523,442	1,621,731	1,753,421

All recognised gains and losses are included in the above statement of financial activities.

All of the above amounts relate to continuing activities.

The notes on pages 29-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	<i>Note</i>				
<i>INCOME FROM</i>					
<i>Donations</i>	16	-	-	-	397,965
<i>Investments</i>	2	74,037	12,059	86,096	72,937
<i>Charitable activities</i>	3	758,707	-	758,707	734,383
TOTAL INCOME		832,744	12,059	844,803	1,202,285
<i>EXPENDITURE ON</i>					
<i>Raising Funds</i>					
<i>Investments</i>	4	13,345	3,543	16,888	12,433
<i>Charitable activities</i>		1,002,445	8,901	1,011,346	937,800
TOTAL EXPENDITURE		1,015,790	12,445	1,028,234	950,233
<i>NET (EXPENDITURE)</i>					
<i>INCOME FOR THE YEAR</i>					
<i>BEFORE GAINS, ON</i>					
<i>INVESTMENTS</i>					
<i>Net gains on investments</i>	12	(183,046)	(386)	(183,432)	255,052
		52,017	19,588	71,605	33,999
NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		(131,029)	19,202	(111,826)	289,051
<i>RECONCILIATION OF FUNDS</i>					
<i>Total funds brought forward</i>		1,362,294	502,954	1,865,248	1,576,197
TOTAL FUNDS CARRIED FORWARD		1,231,265	522,156	1,753,421	1,865,248

The notes on pages 29-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

BALANCE SHEET

31 DECEMBER 2025

BALANCE SHEET


	Note	£	2025 £	2024 £
FIXED ASSETS				
Intangible assets	11		-	7,032
Tangible assets	11		-	-
Investments	12		1,550,242	1,615,085
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
			1,550,242	1,622,117
CURRENT ASSETS				
Debtors	13	340,206		346,711
Cash in hand		76,246		83,954
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		416,452		430,665
CREDITORS: Amounts falling due within one year	14	344,963		299,361
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS			71,489	131,304
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS			1,621,731	1,753,421
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
THE FUNDS OF THE CHARITY				
Restricted funds	16		523,442	522,156
Unrestricted funds: General	17		1,098,289	832,285
Unrestricted funds: Designated	17		-	398,980
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL CHARITY FUNDS			1,621,731	1,753,421
			<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

These financial statements were approved on 11 March 2026 by BAOMS Trustees and are signed on their behalf



by:

Professor Patrick Magennis
President



Mr Shaukat Mahmood
Honorary Treasurer

Company Registration Number: 03337359

The notes on pages 29-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2025

STATEMENT OF CASH FLOWS

	Note	2025	2024
		£	£
CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES			
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES	19	(261,368)	93,440
CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES			
Income from UK Listed Investments		59,458	85,337
Purchases of Listed Investments		-	(406,482)
Proceeds from disposal of Listed Investments		190,000	250,000
Broker fee		4,029	-
Interest received		173	759
Net cash provided by (used in) investing activities		253,660	(70,386)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	20	(7,708)	23,054
CASH AND CASH EQUIVALENTS 1 JANUARY	20	83,954	60,900
CASH AND CASH EQUIVALENTS 31 DECEMBER	20	76,246	83,954

The notes on pages 29-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the liability for multi-year grant commitments.
- estimating the useful economic life of fixed assets; and
- estimating the BJOMS profit share based on 67.5% of profit (after expenditure) as per contract.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that, there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The Association will be running a number of events in 2026. The Association anticipates fair levels of cash in 2026.

The Trustees have reviewed the risks posed to the charity and concluded that the charity is in a strong financial and operational position and can continue to support beneficiaries now and for the foreseeable future. However, they will be reviewing the finances in 2026 with a view to reducing some areas of expenditure thus avoiding regular withdrawal of investment capital.

Therefore the Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2026, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

Credit is taken in the statement of financial activities for the proportion of subscriptions which are receivable in the financial year. All other similar types of income are accounted for on an accruals basis.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification of the dividend has been received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all performance conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to fulfil performance conditions before the grant is released are not accrued for.

Irrecoverable VAT is included within support costs and allocated as detailed below.

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes investment management fees.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include grants, direct and support costs including governance costs.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs including staff costs and governance costs are apportioned based on the proportion used by the activity.

Intangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Amortisation is provided over a period of 5 years, based on the estimated useful life of the asset, on a straight-line basis.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a 4–10-year period, based on the estimated useful life of the asset, on a straight-line basis.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pension costs

The charitable company participates in a multi-employer defined benefit pension scheme known as Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charitable company is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund Structure

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the funds are set out in the notes to the accounts. Amounts unspent at the year-end are carried forward in the balance sheet.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

2. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from UK listed investments	59,458	-	59,458	85,337
Bank interest receivable	173	-	173	759
	<u>59,631</u>	<u>-</u>	<u>59,631</u>	<u>86,096</u>
		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>
<i>Income from UK listed investments</i>		<i>73,278</i>	<i>12,059</i>	<i>85,337</i>
<i>Bank interest receivable</i>		<i>759</i>	<i>-</i>	<i>759</i>
		<u><i>759</i></u>	<u><i>12,059</i></u>	<u><i>86,096</i></u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Subscription income from members	169,659	-	169,659	156,794
Journal income	324,799	-	324,799	301,950
Annual scientific meeting income	339,686	-	339,686	299,963
	<u>834,144</u>	<u>-</u>	<u>834,144</u>	<u>758,707</u>

During the year ended 31 December 2025 the Annual Scientific Meeting made a deficit of £3,191, (income £339,686). During the year ended 31 December 2024 the Annual Scientific Meeting recorded a surplus of £62,166, (income £299,963).

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>
<i>Subscription income from members</i>	<i>156,794</i>	<i>-</i>	<i>156,794</i>
<i>Journal income</i>	<i>301,950</i>	<i>-</i>	<i>301,950</i>
<i>Annual scientific meeting income</i>	<i>299,963</i>	<i>-</i>	<i>299,963</i>
	<u><i>758,707</i></u>	<u><i>-</i></u>	<u><i>758,707</i></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

4. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Investment management fees	10,514	3,858	14,372	16,888

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total Funds</i> 2024 £
<i>Investment management fees</i>	<i>13,344</i>	<i>3,544</i>	<i>16,888</i>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Grants awarded (note 7)	73,523	40,000	113,523	135,728
Costs of disseminating information on the speciality	724,347	4,180	728,527	617,678
Support costs (note 6)	299,540	-	299,540	257,940
	1,097,410	44,180	1,141,590	1,011,346

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>Total Funds</i> 2024 £
<i>Grants awarded (note 7)</i>	<i>135,728</i>	<i>-</i>	<i>135,728</i>
<i>Costs of disseminating information on the speciality</i>	<i>608,777</i>	<i>8,901</i>	<i>617,678</i>
<i>Support costs (note 6)</i>	<i>257,940</i>	<i>-</i>	<i>257,940</i>
	<i>1,002,445</i>	<i>8,901</i>	<i>1,011,346</i>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

6. SUPPORT COSTS

	Unrestricted Funds	
	Total Funds	Total Funds
	2025	2024
	£	£
Salaries and wages (note 9)	144,651	143,184
Communications costs	1,164	1,232
Audit fees	11,845	11,500
Rent and rates	11,635	17,131
Bookkeeping	16,542	14,860
Finance costs	13,724	11,511
Irrecoverable VAT expense	75,609	51,224
Legal fees	18,146	–
Other office costs	6,224	7,298
	299,540	257,940
	299,540	257,940

7. ANALYSIS OF GRANTS

	2025	2024
	£	£
Grants to individuals		
Research grants awarded to six individuals (2024: six)	54,840	79,995
Travel electives and mini grants awarded to thirty individuals. (2024 fourteen)	27,601	11,532
Student bursaries awarded to twenty-two individuals (2024: thirty six)	22,000	33,500
Poster prizes awarded to four individuals (2024 four)	700	600
Prizes to members		
President's prize awarded to one individual (2024: two)	500	1,000
Norman Rowe clinical prize to one individual (2024: one)	500	500
Paul Toller research prize to one individual (2024: one)	500	500
BAOMS surgery prize to one individual (2024: one)	700	700
BAOMS members prize awarded to two individuals (2024: one)	700	500
Down surgical prize awarded to one individual (2024: two)	1,000	2,000
Trainer of the year awarded to one individual (2024: one)	250	250
Associate fellows prize awarded to no individual (2024: one)	–	500
Bhavesh Karbhari Memorial prize awarded to one individual	500	–
Returned or cancelled awards	(8,005)	(10,075)
	101,786	121,602
Speakers educational fund expenditure	11,737	14,126
Total grants	113,523	135,728
	113,523	135,728

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

8. NET EXPENDITURE FOR THE YEAR BEFORE GAINS ON INVESTMENTS

This is stated after charging:

	2025	2024
	£	£
Staff costs (note 9)	144,651	143,184
Auditors' remuneration	11,845	11,500
Operating lease rentals	11,635	15,759
Depreciation/amortisation	7,032	7,032
	144,651	143,184

9. STAFF COSTS, TRUSTEES EXPENSES AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	117,345	112,372
Social security costs	5,010	7,997
Other pension costs	22,296	22,815
	144,651	143,184

The key management personnel of the charity in charge of controlling, running and operating the charity on a day-to-day basis comprise the trustees, the Chairman of the Council and the Senior Administrator.

The total remuneration (including taxable benefits and pension contributions) paid to key management personnel for the year was £105,445 (2024: £101,020).

One Officer of the Council received £33,345 (2024: one Officer: £39,114) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel expenses incurred in attending Council and other relevant meetings totalling £11,232 (2024: £10,069), of which five (2024: four) trustees received £5,742 (2024: £4,476).

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and staff of the charity. The cost of this insurance policy to the charity for the year was £1,033 (2024: £1,201).

Particulars of employees:

The average number of employees during the year:

	2025	2024
	No.	No.
Office and administration staff	2	2
	2	2

One employee earned remuneration of more than £70,000 and less than £80,000 (including taxable benefits but excluding employer's pension contributions) during the year (2024: one).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION YEAR ENDED 31 DECEMBER 2025

10. TAXATION

The British Association of Oral Maxillofacial Surgeons is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

11. FIXED ASSETS

	Intangible assets £	Office equipment £	Computer equipment £	Total £
COST				
At 1 January 2025	35,160	8,261	16,019	59,440
At 31 December 2025	35,160	8,261	16,019	59,440
DEPRECIATION AND AMORTISATION				
At 1 January 2025	28,128	8,261	16,019	52,408
Charge for the year	7,032	-	-	7,032
At 31 December 2025	35,160	8,261	16,019	59,440
NET BOOK VALUE				
At 31 December 2025	-	-	-	-
At 31 December 2024	7,032	-	-	7,032

12. INVESTMENTS

Movement in market value

	2025 £	2024 £
Market value at 1 January	1,615,085	1,386,998
Additions	-	406,482
Disposals (Proceeds £190,000, charge of £4,029)	(194,029)	(288,424)
Net unrealised gains	117,157	110,029
Realised gains	12,029	-
Market value at 31 December	1,550,242	1,615,085
Historical cost at 31 December	1,270,844	1,591,198

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Quoted investments		
Alternative (UK)	1,550,242	1,615,085
	<u>1,550,242</u>	<u>1,615,085</u>

As at 31 December 2025 and 31 December 2024, all holdings were within Cazenove Charity Responsible Multi Asset Funds.

13. DEBTORS

	2025	2024
	£	£
Trade debtors	48,600	23,226
Other debtors	-	15,189
Prepayments	92,471	113,069
Accrued income	199,135	195,227
	<u>340,206</u>	<u>346,711</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	58,275	13,669
Taxation and social security	5,207	4,365
Unpaid awards, grants and prizes	60,260	105,185
Accruals	91,821	66,817
Deferred income	129,400	109,324
	<u>344,963</u>	<u>299,360</u>

Deferred Income

	2025	2024
	£	£
Deferred income brought forward	163,325	163,325
Income deferred in the current year	129,400	109,324
Deferred income released in the current year	<u>(163,325)</u>	<u>(163,325)</u>
Deferred income carried forward	<u>129,400</u>	<u>109,324</u>

Deferred income relates to subscription income and meeting income in advance.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

15. COMMITMENTS UNDER OPERATING LEASES

On 31 December the charity had future minimum commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2025	2024
	£	£
Payments which fall due:		
Within one year	17,375	21,862
Within 1 to 5 years	78,143	9,109
	95,518	30,971

16. RESTRICTED INCOME FUNDS

Year ended 31 December 2025	Balance at 1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	Balance at 31 Dec 2025
	£	£	£	£	£	£
e Learning Fund	89,041	-	-		-	89,041
Norman Rowe Fund	4,221	-	(4,180)	(41)		-
Map of Medicine	2,825			(2,825)		-
Ilankovan About Face Fund	426,069	1,030	(43,858)	-	51,160	434,401
	522,156	1,030	(48,038)	(2,866)	51,160	523,442

The e Learning Fund was set up in 2009 following the receipt of funding from the Department of Health to cover the costs incurred by BAOMS in relation to the e Learning project as it relates to the charity's specialty.

The Norman Rowe International Educational Foundation Fund was set up in 2007 following the receipt of a donation from the Norman Rowe Educational Trust which has become a sub-committee of the charity known as the Norman Rowe International Education Foundation (NRIEF). The funds have been used to promote the oral and maxillofacial specialist needs of developing and post conflict countries. The fund is now closed.

The Map of Medicine Fund was set up in 2009 to recognise specific sponsorship income contributing to the costs of the Map of Medicine project work. It has been closed as there is no further use for it.

The Ilankovan About Face fund was set up following the receipt of a donation from the About Face charity. The funds are managed by the BAOMS Endowments Sub Committee and used for supporting head and neck cancer research in the widest sense.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

<i>Year ended 31 December 2024</i>	<i>Balance at 1 Jan 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains</i>	<i>Balance at 31 Dec 2024</i>
	£	£	£	£	£
<i>e Learning Fund</i>	89,041	-	-	-	89,041
<i>Norman Rowe Fund</i>	13,123	-	8,902	-	4,221
<i>Map of Medicine</i>	2,825	-	-	-	2,825
<i>Iltankovan About Face Fund</i>	397,965	12,059	3,543	19,558	426,069
	<u>502,954</u>	<u>12,059</u>	<u>12,445</u>	<u>19,558</u>	<u>522,156</u>

17. UNRESTRICTED INCOME FUNDS

Year ended 31 December 2025	Balance at 1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	Balance at 31 Dec 2025
	£	£	£	£	£	£
Designated Research Fund	398,980	-	-	(398,980)	-	-
General Funds	832,285	894,055	(1,107,924)	401,846	78,027	1,098,289
	<u>1,231,265</u>	<u>894,055</u>	<u>(1,107,924)</u>	<u>2,866</u>	<u>78,027</u>	<u>1,098,289</u>

The Designated Research Fund was set up by the trustees in 2005 by a transfer of £500,000 from the General Fund. These funds have been invested and will be used to provide further research and educational grants to promote wider research in the speciality. The trustees made the decision to release designated funds that were surplus to requirements. In line with this decision, £398,980 was released from designated funds to the General Fund.

<i>Year ended 31 December 2024</i>	<i>Balance at 1 Jan 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Gains and losses</i>	<i>Balance at 31 Dec 2024</i>
	£	£	£	£	£	£
<i>Designated Research Fund</i>	823,262	44,283	-	(500,000)	31,435	398,980
<i>General Funds</i>	539,032	788,461	1,015,790	500,000	20,582	832,285
	<u>1,362,294</u>	<u>832,744</u>	<u>1,015,790</u>	<u>-</u>	<u>52,017</u>	<u>1,231,265</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2025	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	433,200	90,242	523,442
Unrestricted Funds	-	1,117,042	(18,753)	1,098,289
Total Funds	<u>-</u>	<u>1,550,242</u>	<u>71,489</u>	<u>1,621,731</u>
<i>At 31 December 2024</i>	<i>Intangible fixed assets £</i>	<i>Investments £</i>	<i>Net current assets £</i>	<i>Total £</i>
<i>Restricted Funds</i>	-	426,069	96,087	522,156
<i>Unrestricted Funds</i>	7,032	1,189,015	35,218	1,231,265
<i>Total Funds</i>	<u>7,032</u>	<u>1,615,084</u>	<u>131,305</u>	<u>1,753,421</u>

Total unrealised gains as at 31 December 2025 constitute movements on revaluation and are as follows:

	2025 £	2024 £
Unrealised gains included above:		
On investments	<u>279,398</u>	<u>23,887</u>
Total unrealised gains at 31 December	<u>279,398</u>	<u>23,887</u>
Reconciliation of movements on unrealised gains:		
Unrealised gains at 1 January	23,887	(86,142)
Add: Net gains on disposals in year	138,354	-
Add: Net gains arising on revaluations in the year	<u>117,157</u>	<u>110,029</u>
Total unrealised gains at 31 December	<u>279,398</u>	<u>23,887</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

19. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds (as per the statement of financial activities)	(131,690)	(111,826)
Depreciation/amortisation	7,032	7,032
Income from investments	(59,458)	(85,337)
Interest receivable	(173)	(759)
(Gains) on investments	(129,187)	(71,605)
Decrease (increase) in debtors	6,505	367,480
(Decrease) Increase in creditors	45,602	(11,545)
	(261,368)	93,440
	(261,368)	93,440

20. ANALYSIS OF CHANGES IN NET DEBT

	1 Jan 25	Cash flows	31 Dec 25
	£	£	£
Cash in hand and at bank	83,954	(7,708)	76,246
	83,954	(7,708)	76,246

21. PENSION SCHEME

The Association participates in the Superannuation Arrangements of the University of London (“SAUL”), which is a centralised defined benefit scheme within the United Kingdom and was contracted out of the Second State Pension (prior to April 2016).

SAUL is an independently managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on a Career Average Revalued Earnings (“CARE”) basis.

The Association is not expected to be liable to SAUL for any other current participating employer’s obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding Policy

SAUL’s statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred by the Trustee in paying SAUL’s benefits as they fall due (the “Technical Provisions”). The Trustee adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments which arise from Members’ accrued pension rights to be met.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2023. Informal reviews of SAUL's position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The funding principles were agreed by the Trustee and employers in June 2021 and will be reviewed again at SAUL's next formal valuation in 2026.

At the 31 March 2023 valuation SAUL was 105% funded on its Technical Provisions basis. The cost of accrual was 19.3% versus member and employer contributions of 27%, the difference being known as the contribution buffer.

The Trustee, Employers and SAUL negotiating committee also agreed to a package of measures to reduce the contribution buffer, with Employers decreasing their contributions from 21% to 19% on 1 September 2024, and to increase the annual cap on CPI pension increases in payment for future accrual from 2.5% to 5% from April 2025. As a result of these changes the contribution buffer will reduce to 3.7% of Salaries when these changes have taken effect.

Employer pension contributions charged to the statement of financial activities during the year amounted to £22,296, (2024: £22,815).

Accounting Policy

The Association is a Participating Employer in SAUL. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets at 31 March 2023 was £3,096 million representing 105% of the liabilities. The market value of SAUL's assets at 31 March 2023 was £3,072 million representing 109% of the estimated liabilities.

It is not possible to identify an individual Employer's share of the underlying assets and liabilities of SAUL. The Association accounts for its participation in SAUL as if it were a defined contribution scheme and pension costs based on the amounts actually paid (i.e. cash amounts) in accordance with paragraphs 28.11 of FRS 102.

The valuation as at 31 March 2023 noted a Technical Provisions surplus. Therefore, no deficit contributions were required following the 2023 valuation and there is no defined benefit liability (i.e. the present value of any deficit contributions due to SAUL) to be recognised by the Association.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

22. RELATED PARTY TRANSACTIONS

One Officer of Council received £33,345, (2024: one Officer received £39,114) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel and subsistence expenses incurred or paid for by the charity on their behalf in attending Council and other relevant meetings totalling £11,232, (2024: £10,069), of which five (2024: four) trustees received £5,742 (2024: £4,476).

During the year ended 31st December 2025, the Association was invoiced £2,425 (2024: £3,950) by S Brennan for graphic design services. S Brennan is the spouse of the Association's Senior Administrator who is also a member of the key management personnel. At the year end the Association owed S Brennan £nil, (2024: £665). The transactions were made on terms equivalent to those that prevail in arm's length transactions.

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2025

**The following pages do not form part of the statutory financial statements
which is the subject of the independent auditor's report**

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	2025	2024
	£	£
INCOME FROM DONATIONS		
Donations	1,310	-
INCOME FROM INVESTMENTS		
Income from UK listed investments	59,458	85,337
Bank interest receivable on short term cash deposits	173	759
	59,631	86,096
CHARITABLE ACTIVITIES		
Subscription income from members	169,659	156,794
Journal income	324,799	301,950
Annual scientific meeting income	339,686	299,963
	834,144	758,707
TOTAL	895,085,	844,803
EXPENDITURE ON INVESTMENT MANAGEMENT COSTS		
Investment management fees	14,372	16,888
	14,372	16,888

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	117,345	112,372
Staff costs - Employer's NIC	5,010	7,997
Staff costs - Pension costs	22,296	22,815
Establishment – Rent and rates	11,635	17,131
Amortisation	7,032	7,032
JTG conference costs and JT (MRCS) programme	6,850	7,190
Website development and maintenance costs	7,183	9,527
AAOMS/Overseas BAOMS Presidents	7,123	1,757
Strategic costs / PR Officer	9,758	8,669
Grants, awards and prizes	113,523	138,228
Cost of providing journals to members	172,757	151,415
Annual Scientific Meeting expenditure	342,877	237,797
Committee, council and senate expenses	41,115	40,750
Chairman of council and deputy chair costs	33,345	39,114
Presidents annual fund	21,173	23,821
Other office costs	6,224	7,297
Irrecoverable VAT expense	75,609	51,224
Bookkeeping	16,542	14,860
Communications	1,164	1,232
Bank interest and charges	13,724	11,511
Audit fees	11,845	11,500
Audit advisory fees		
QOMS	62,847	64,346
BAOMS membership operating system	-	15,527
Legal fees	18,146	
Publications	3,000	8,234
	1,141,590	1,011,346
NET (EXPENDITURE)/SURPLUS FOR THE YEAR	(260,877)	(183,431)
BEFORE GAINS ON INVESTMENTS	_____	_____

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
CHARITABLE ACTIVITIES		
Costs of disseminating information on the speciality		
<i>Activities undertaken directly</i>		
JTG conference costs and JT (MRCS) programme	6,850	7,190
ASiT	3,000	3,000
OMFS Illustrated guide	-	5,234
Amortisation	7,032	7,032
Website development and maintenance costs	7,183	9,527
QOMS	62,847	64,346
Strategic costs/ PR Officer	9,758	8,669
Cost of providing journals to members	172,757	151,415
Annual Scientific Meeting expenditure	342,877	237,797
Committee, council and senate expenses	41,115	40,750
Chairman of council and deputy chair costs	33,345	39,114
Presidents annual fund	21,173	23,821
BAOMS membership operating system	-	15,527
AAOMS/Overseas BAOMS Presidents	7,123	1,757
 Grants, awards and prizes	 113,523	 138,228
	842,050	753,407
<i>Support costs</i>		
Staff costs - Wages & Salaries	117,345	112,732
Staff costs - Employer's NIC	5,010	7,997
Staff costs - Pension costs	22,296	22,815
Establishment – Rent and rates	11,635	17,131
Other office costs	6,224	7,297
Irrecoverable VAT expense	75,609	51,224
Bookkeeping	16,542	14,860
Communications	1,164	1,232
Bank interest and charges	13,724	11,511
Legal fees	18,146	
Audit fees	11,845	11,500
	299,540	257,939
	1,141,590	1,011,346

BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

England & Wales - Charity number 1062067

Accounts

**THE BRITISH ASSOCIATION OF ORAL AND
MAXILLOFACIAL SURGEONS
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Charity Number 1062067

COMPANY REGISTRATION NUMBER 03337359

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

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THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and Directors

For the purposes of charity and company law and in accordance with the Association's governing document, the trustees of the charity and the directors of the company are certain executive officers of the Council of the Association. The trustees and directors that have held office since 1 January 2024 are as follows:

Professor Kathleen Fan	President (<i>from 1 July 2024</i>) Vice President (<i>to 30 June 2024</i>)
Miss Daljit K Dhariwal	Immediate Past President (<i>from 1 July 2024</i>) President (<i>1 July 2023 to 30 June 2024</i>)
Mr Patrick Magennis	Vice President (<i>from 1 July 2024</i>) President Designate (<i>to 30 June 2024</i>)
Mr Robert J Banks	Honorary Treasurer (<i>appointed 1 January 2022</i>)
Mr Iain Varley	Honorary Secretary and Company Secretary (<i>appointed 1 July 2023</i>)

The Council of the Association

The trustees and directors are assisted and advised by the other officers and members of the Council of the Association, who have held office since 1 January 2024, as follows:

Officers of Council

Mr Bhavin Visavadia	President Designate (<i>from 1 July 2024 to 30 June 2025</i>)
Professor Panayiotis Kyzas	BJOMS Editor (<i>appointed from 1 January 2024</i>)
Professor Peter A Brennan	Chair of Council (<i>from 1 January 2020</i>)
Mr David J W Keith	Deputy Chair of Council (<i>from 1 January 2024</i>)

Members of Council

Miss Nabeela Ahmed	(<i>from 1 January 2022</i>)
Miss Anne Begley	(<i>from 1 January 2022 re-elected</i>)
Mr Montey Garg	(<i>from 1 January 2024</i>)
Miss Elizabeth Gruber	(<i>from 1 January 2022</i>)
Mr Dilip Srinivasan	(<i>from 1 January 2023</i>)
Professor Carrie Newlands	(<i>from 1 January 2022</i>)
Miss Harpreet Ark	Associate Fellow (<i>from 1 January 2022</i>)
Miss Jennifer Parrish	Associate Fellow (<i>from 1 January 2022</i>)
Mr Suresh Shetty	Consultants and Specialists' Group Chair (<i>from 1 October 2021</i>)

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Members of Council (continued)

Mr David J W Keith	Consultants and Specialists' Group Deputy Chair (<i>from 1 October 2021</i>)
Mr Adam Holden	Fellows in Training Representative (<i>from 1 January 2024</i>)
Mr Amit Dattani	Deputy Fellows in Training Representative (<i>from 1 January 2024</i>)
Mr Richard Taylor	Junior Trainees and Members' Representative (<i>from 1 January 2024</i>)
Ms Mairead Kelly	Deputy Junior Trainees and Members' Representative (<i>from 1 January 2024</i>)

The principal address of the charity and the registered office of the company is the offices of the Association at The Royal College of Surgeons of England, 38/43 Lincoln's Inn Fields, London WC2A 3PE.

The charity is registered under the charity number 1062067, and the company is incorporated with the company registration number 03337359.

The trustees have made the following professional appointments:

Accountant:	Hardcastle Burton Chartered Accountants, 36 Dene Road, Northwood, Middlesex HA6 2DA
Auditor:	Buzzacott LLP, 130 Wood Street, London EC2V 6DL
Bankers:	Lloyds TSB Bank plc, Kings Cross Branch, 344 Gray's Inn Road, London WC1X 8BX
Investment Manager:	Cazenove Capital Management wealth management from Schroders, 12 Moorgate, London EC2A 6DA
Solicitor:	Hempsons London, Hempsons House, 40 Villiers Street, London WC2N 6NJ

The following key members of staff are responsible for the day-to-day management of the charity:

Ms Sarah Durham	Senior Administrator
Mrs Danielle Bellanca	Assistant Administrator

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees present their report and the financial statements of the British Association of Oral and Maxillofacial Surgeons ("The Association" or "BAOMS) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 30 to 34 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applying to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

This report is a combined Company Directors and Charity Trustees annual report has been prepared to include all the information required by the SORP module 'Trustees' annual report' and applicable charity law and also contains a directors' report as required by company law.

Status and History

BAOMS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

Oral and Maxillofacial Surgery originated in the United Kingdom as the surgical specialty of dentistry, developing from the need for specialist services to treat jaw injuries sustained by servicemen during the two World Wars. It soon became clear that the prevalence of civilian facial injuries in peace time was at least as great, largely due to the increasing use of motor cars and motorcycles.

The specialty of Oral and Maxillofacial Surgery evolved to meet the clear demand for treatment of an increasingly large range of pathological conditions of the face, jaws and teeth. The complexity of the specialty was reflected by a change of title from The British Association of Oral Surgeons to The British Association of Oral & Maxillofacial Surgeons in the year ended 30 June 1986.

The specialty Association was incorporated on 21 March 1997 and became a registered charity on 24 April 1997. BAOMS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated on 8 October 2021. As of January 2025, the Trustees and Council are reviewing the Memorandum and Articles of Association.

Organisational Structure and Key Management

The overall strategic direction of the charity is determined by the trustees, who are assisted and advised by the other officers and members of the Council of the Association.

The Council normally has 18 members, but additional individuals will be co-opted to attend for specific relevant matters. The Council meets four times a year. The Council members outside Chair, Deputy Chair and the Editor receive no remuneration for their work carried out on behalf of the Association. Travel expenses are paid for all members of Council, who carry out work on behalf of the Association on various committees and working parties in the United Kingdom and throughout Europe.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

A Chair of Council is appointed by Council and holds office for a term of four years. The incumbent chairs the Council meetings and represents the Association on a number of committees. The role of Chair of Council is non-voting. The Chair of Council shall be appointed in the first instance as Deputy Chair of Council for a period of one year to run in parallel with the last year of office of the out-going Chair of Council.

The trustees consider that they, together with the Chair of Council and the Senior Administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The Chair of Council, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Deputy Chairman (when in post) is normally remunerated with half a working day per week, again based on basic salary, and paid to their employing NHS Trust. The Editor, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Senior Administrator is employed by the Association. Staff salaries are discussed agreed annually at a Trustees meeting.

The day-to-day administration of the Association is carried out by Ms Sarah Durham, the Senior Administrator and Ms Dannielle Bellanca as Assistant Administrator.

Office space is rented from and based at the Royal College of Surgeons of England. Additional facilities, such as Human Resources advice, are 'bought in' from the Royal College of Surgeons of England, as and when the need arises. Post pandemic the office team have continued to work in the office and from home.

Daily correspondence is dealt with by the office staff and copies are circulated to the trustees and/or the Chair of Council, as appropriate, for comment and dissemination to Council as required. A detailed work plan is agreed annually between the Senior Administrator and the trustees, which sets out the major aims and activities for each year.

The Association's key goals (such as maintaining funding for the Research Fund) are constant factors in any given year. Other factors include:

- Developing strategy for recruitment and retention within the specialty;
- Preparing for the four Council meetings (agendas and papers are agreed by the Chair of Council, and then collated and sent from the office);
- Organising and enhancing the clinical content of Annual Scientific Meetings (both current and future years);
- Invoicing and collecting annual Association subscriptions;
- Maintaining Association membership records; and
- Observing the requirements and obligations of a charitable organisation.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Council appoints a number of sub-committees to organise different areas of the Association's activities as detailed below:

- The Endowments sub-committee oversees the award of clinical and research grants and prizes during the year. The committee meets twice a year and considers applications from all categories of membership for approval by Council. Application for grants is governed by guidelines and an application process, which can be downloaded from the Association's website at www.baoms.org.uk. A formal peer review process by two independent reviewers is organised for grants in excess of £10,000.

Organisational Structure and Key Management (continued)

- The Clinical Effectiveness committee has now been replaced by Clinical Outcomes and the Quality and Outcomes in oral and Maxillofacial Surgery (QOMS) project. The project manager continues to deliver this work.
- The Education and CPD sub-committee handles CPD accreditation and revalidation.
- The Norman Rowe International Education Foundation (NRIEF) is responsible for work with overseas doctors arranging initiatives such as distance learning courses and humanitarian type initiatives.

In addition, Council spearheads initiatives relating to other education and research issues, public awareness and general promotion of the Specialty - as these are the central main objectives of the charity.

Method of Recruitment, Appointment, Election, Induction and Training of Trustees

Recruitment

Trustees are selected from past and present Council members (excluding retired Council members). The Honorary Secretary and the Honorary Treasurer may be recruited from the Fellows category of membership. An outline of the duties for each of the trustee positions is circulated to the relevant members of the Association.

Nominations are then submitted together with a supporting statement from the applicant. These are then considered and a trustee appointed at a Council meeting at least three months prior to the post becoming vacant.

Appointment and Election

Under the requirements of the Memorandum and Articles of Association, the members of Council are elected to serve for a period of three years. All eligible fellowship categories of the Association are circulated with an outline of the duties required and nomination forms are submitted along with a statement of intent, which is included with an online election and then circulated to eligible voting members of the Association. Following a change to the Memorandum and Articles of Association in October 2021, the Presidential handover/Term of office was changed from 1 January to 31 December to 1 July to 30 June to allow for the handover to take place at the Annual Scientific Meeting of the Association which is usually in June/July.

Induction and Training

Having accepted appointment, trustees are sent the main documents, which set out the operational framework of the Association, including the Memorandum and Articles of Association. In addition, trustees are directed to the Charity Commissions' guide 'the Essential Trustee'. On-going training for trustees is organised and provided by the Association as and when required. Demitting officers / trustees are encouraged to advise and inform new appointees where practicable.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk and Corporate Governance Matters

The trustees have reviewed the major risks facing the Association, aiming to minimise the charity's exposure to risk, whilst attending to its viability and ensuring its longevity. The management of risk is the responsibility of the whole board of trustees, who monitor exposure through regular contact with Council members and office staff. The Association carries a range of insurances, renewed annually, to cover the key insurable risks associated with the administration of the charity's activities, and office procedures ensure that daily back-ups are run for all of the Association's data, including information published on the website.

The trustees consider the key risk facing the Association to be loss of membership. If this were to happen on any significant scale, there would be no reason for the Association to continue in existence and no meetings would need to take place. They constantly review the incentives and recruitment initiatives to engage as many practitioners of OMFS as possible in Association membership categories. The Association also has a risk register which is reviewed and updated annually.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The British Association of Oral and Maxillofacial Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

The auditors, Buzzacott were re-appointed at the Annual General Meeting held on 3 July 2024.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Professional Indemnity Insurance

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and the staff of the charity. The cost of this insurance policy to the charity for the year was £1,028 (2023: £1,548).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity is established are as follows:

- (a) To promote the advancement of education, research and the development of Oral and Maxillofacial Surgery in the British Isles.
- (b) To encourage and assist postgraduate education, study and research in Oral and Maxillofacial Surgery by:
 - (i) Arranging regular meetings at which lectures and demonstrations will be given.
 - (ii) Encouraging the publication of articles on Oral and Maxillofacial Surgery either by publishing a special journal or by other means.
 - (iii) Ensuring that Oral and Maxillofacial Surgery is represented adequately as a specialty to both the Medical and Dental Professions.
 - (iv) Promoting the advancement of the theory and practice of Oral and Maxillofacial Surgery by any other means, which may from time to time be considered appropriate by the Council of the Association.
 - (v) To hold one annual scientific meeting and one joint meeting on topics of interest to allied specialty organisations.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

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OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

In order to meet its charitable objectives, the trustees have set an overall goal for the Association to do everything within its powers to promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty.

In pursuance of its overall goal, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways, including:

- Encouraging membership of the Association;
- Publishing The British Journal of Oral and Maxillofacial Surgeons ("BJOMS");
- Organising an Annual Scientific Meeting ("ASM");
- Organising, attending, and endorsing other ad hoc meetings; and
- Funding Research and Training initiatives by disbursement of Association funds (through due diligence selection procedures) to individuals, institutions and specialty sub groups.

Indicators, Milestones and Benchmarks

The trustees monitor a range of measures by which to try to determine the success of the charity in meeting its objectives. These measures include:

- Level of membership and the trend over time (increasing or decreasing);
- Circulation and readership of BJOMS;
- Level of submission of research papers for publication in BJOMS;
- Requests for publications including abstracts and papers, subscriptions and proceeds of electronic downloads from BJOMS;
- Attendance at the ASM;
- Feedback from delegates attending the ASM;
- Uptake on new initiatives to encourage ASM attendance;
- Number of visits to the Association's website and feedback from visitors;
- Members' engagement with sub specialist interest groups (SSIGs); and
- Media interest/requests for information or comment to printed or electronic media.

Public Benefit

The trustees have taken the Charity Commission's general guidance on public benefit (contained within the revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits and Beneficiaries

In accordance with its charitable objectives, the Association strives to promote education, study, research and development of Oral and Maxillofacial Surgery. In doing so, BAOMS seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

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OBJECTIVES AND ACTIVITIES (continued)

Public Benefit (continued)

Trustees' Assessment of Public Benefit

In relation to the assessment of public benefit, the trustees monitor the public benefits which are delivered through the training and support of Oral and Maxillofacial Surgeons (OMFS) within the NHS and interface with individual hospital units. The Association is represented on a number of committees (see pages 11 and 12) to ensure that there are a sufficient number of OMFS consultants to serve the public need.

There is also a direct interface with the public via the Association's website which includes advice leaflets and information about the specialty, information on NHS hospital units and also careers advice.

Grant Making Policy

The Association finances a number of awards to support education and research. These are as follows:

Down Surgical Prize
Norman Rowe Lecture Prize
BAOMS Surgery Prize
Norman Rowe Clinical Prize
Paul Toller Research Prize
Junior Trainees and Members' Prize
Associate Fellows Prize
Clinical and Research Poster Prizes
IMP Technicians Lecture Prize
Trainers' Prizes
BJOMS Prizes

The Endowments Sub-Committee (which is appointed by and from Council) meets twice a year to consider applications for research and clinical placement grants. The sub-committee recommends candidates for prizes and grants to Council and advises on the distribution of available funds.

There are prizes available to all categories of membership. Full information on the application process can be found on the BAOMS website (www.baoms.org.uk).

In addition, the Association offers student bursaries to second degree students (studying for their BDS or MBBS) who are interested in pursuing a career in Oral and Maxillofacial Surgery, together with complimentary membership of the Association where applicable and subsidised attendance fees for the Annual Scientific Meeting. Free membership and subsidised attendance rates at the ASM are also now available to first degree students with an interest in the specialty.

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OBJECTIVES AND ACTIVITIES (continued)

Research and Travel Grants

Grants are made available to suitable and successful applicants in respect of:

Significant Research Grants

Major Travel Grant

Trainees Travel / Study Grants

Support for Specialty Meetings

Small Project Grants (priming simple research projects and also mini travel grants)

Student Bursaries and Student Electives

Application details are available on the Association's website at www.baoms.org.uk

Representation on Other Bodies

The specialty of Oral and Maxillofacial Surgery is represented on the following:

British Association of Surgical Oncology (BASO)

Confidential Reporting System in Surgery (CORESS)

Federation of Surgical Specialist Associations (FSSA)

The Royal College of Surgeons (RCS) of England Council

Specialty Advisory Committee (SAC) in Oral and Maxillofacial Surgery

Specialty Advisory Committee (SAC) in Oral Surgery

Senate of Dental Specialties

Intercollegiate Board: (FRCS)

RCS Trauma Committee

RCS Cancer Services Committee

RCS Revalidation Board

Royal College of Surgeons of Edinburgh Board

European Association of Cranio and Maxillo Facial Surgeons (EACMFS) Council

European Reference Network for rare diseases

UEMS Monospecialty Section in Stomatology and Oral and Maxillofacial Surgery

International Association of Oral and Maxillofacial Surgeons (IAOMS)

BMA: CCSC Surgical Specialties Sub-Committee

Department of Health Professional Bodies

The Chair of Council represents the Association at the majority of the meetings of the organisations outlined above. If the Chair of Council (or Deputy Chair) is unable to attend, where possible, an alternative representative is selected from current Council members. Reports are provided to Council following each meeting. It is vital to have a working relationship on these professional bodies to achieve the overall aims of the Association at local, national and international level.

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ACHIEVEMENTS AND PERFORMANCE

Activities, Events and their Impact

The Association has been active in a number of areas:

BAOMS Journals: BJOMS and ADOMS

BJOMS: The Association continued to organise the publication of The British Journal of Oral and Maxillofacial Surgeons ("BJOMS"), which is the official publication of the Association, through the editorial team. Members are encouraged to submit articles on Oral and Maxillofacial Surgery for publication in BJOMS. The Journal Editorial Board is managed by the Editor and the Honorary Treasurer and meets several times a year. The Editor prepares a report for each Council meeting and for the Annual General Meeting. BJOMS (10 issues per year) is currently published in conjunction with Elsevier on a five-year contract. Following a review and process carried out by the Editor and reported at a Council meeting the current publishers, Elsevier, were reappointed and a new five-year contract (2023 to 2027) was agreed and signed. Professor Panos Kyzas took over the role of Editor as planned on 1 January 2024 with a term of office (currently a five-year term).

Since 2020 and as one of the strategic aims of the Association, a second journal, "Advances in Oral and Maxillofacial Surgery" (ADOMS) was launched. This is an open access journal dedicated to publishing research articles on all aspects of surgery in the oro-facial and head and neck region. The ADOMS continues to publish original research, review articles, editorials, technical notes and case reports thus helping to create access for Junior Trainees wishing to publish, whilst maintaining the impact factor for BJOMS.

Both BJOMS and the sister Journal ADOMS continue to function well. Professor Kyzas together with his deputy Mr Rabin Singh and the whole editorial team are to be congratulated for their delivery of both journals on behalf of BAOMS.

Report from BAOMS Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS)

Dr Fabien Puglia, QOMS Project Manager

Twenty-eight hospitals across England, Wales and Scotland have contributed to the various registries in QOMS, to these must be added several other hospitals who are collecting data remotely and need to submit it. The project's growth seen in 2024 was due in part to the project being added to the NHS Quality Account List for 2024-2025. Overall, we have now collected over 13,500 patient episodes of treatment in REDCap across our 6 core audits. This would not be possible without all the data coordinators and surgeons participating to the project. Thank you all.

2024 marks also two big changes for QOMS. First, most of the BAOMS -funded sites are transitioning to a new working model as their funding ran out. Most have decided to continue contributing to QOMS and several have successfully obtained local funding to keep having a data coordinator. The second big change is that Mr Michael Ho who has been leading the project since 2021 has demitted at the end of 2024. Mr David Tighe has taken a new Clinical Lead.

David has strong ambitions for the project and wants to establish it as a must-do for the specialty. David is joined at the helm of the project by two new Deputies, Ms Elizabeth Yeung (London) and Mr Samuel Kent (Fife).

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ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

Reporting outcomes remains at the forefront of the project. We are planning to publish our second report in the first quarter of 2025. This report will cover the whole data collection period (2021 to 08/07/2024). With more data available, we should be able to provide more robust comparative data for outcomes for the Oncology, Reconstruction and Non-Melanoma Skin Cancers registries. We would like to take this opportunity to remind our contributors that their data can be accessed online via the series of live dashboards we have developed. Do not hesitate to contact us, if you have any questions.

ACTIVE REGSITRIES IN QOMS

The set of core audits has undergone some changes:

- The Oral and Dentalveolar workstream will close in March 2025 with no plans so far to continue data collection.
- A new TMJ workstream has gone live in December 2024. The TMJ SSIG Leads and Deputy Lead have developed two audits for TMJ Arthroscopy and TMJ replacement.
- The other workstreams remains active: Trauma, Non-Melanoma Skin Cancers, Oncology & Reconstruction and Orthognathic Surgery

The other registries part of the QOMS project include:

- The Salivary Gland Cancers registry
- The Rare and benign Lesions of the Jaws registry
- The BAOMS BOS Orthognathic PROM registry in collaboration with BOS
- The Restorative Dentistry / Orl Rehabilitation registry in collaboration with Restorative Dentist colleagues.

Those four registries are consented.

- The Patient-specific implant for mandible reconstruction registry

Participation to QOMS is open to every OMFS department in the UK. Engagement welcomed from all OMFS units and the level of contribution can be tailored to the scope of each unit's practice.

Please contact us for more information: baomsprojectmanager@baoms.org.uk

BAOMS QOMS Executive Team: Clinical Lead: Mr David Tighe, Deputy Clinical Leads: Ms Elizabeth Yeung and Mr Samuel Kent, Project Manager: Dr Fabien Puglia. Find out more about QOMS in our newly updated webpages.

BAOMS Website: www.baoms.org.uk

The website continues to provide a useful resource for the public with online patient advice information and a facility to search for oral and maxillofacial surgeons by special interest. There are various discussion forums for BAOMS members, which are hosted in the members' secure area.

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ACHIEVEMENTS AND PERFORMANCE (continued)

The Flex Facs online educational resource project continues to be available and on the site.

BAOMS Office and membership support

The BAOMS office team continue to work in the BAOMS office at the Royal College of Surgeons of England as well as from home. Supporting the membership with frequent website updates as well as assisting with general membership queries. The day the day to day running and management of the Association is under the direction of the Senior Administrator and Chair of Council.

Presidential Annual Fund

In 2024 /5 the 63rd Presidential Initiative focuses on creating a platform to assess the psychological impact of oral and maxillofacial trauma. Facial trauma not only causes physical disfigurement but also psychological distress that can impede recovery. Oral and maxillofacial surgeons are in a unique position to identify patients at risk of psychological distress and intervene early. By providing access to validated screening tools across the UK BAOMS can facilitate early detection of psychological conditions and provide pathways for onward care.

Online Book Dental Students, led Ms Nabeela Ahmed, Council member

Following on from the success of the online Book “Oral and Maxillofacial Surgery – An Illustrated Guide for Medical Students and Allied Healthcare Professionals”, the Dental Healthcare Professionals was developed during 2023 and was successfully launched in 2024.

BAOMS 2024 Annual Scientific Meeting (ASM) and other meetings

Report of the 2024 BAOMS ASM, 3-5 July 2024, Hosted by 62nd BAOMS President, Miss Daljit K Dhariwal

The BAOMS ASM 2024 was held in Oxford at the Mathematical Institute with a theme of The Patients' Voice. During the meeting, the BAOMS AGM and Awards Ceremony took place on Wednesday 3 July and the Presidential handover took place on Friday 5 July at the end of the conference.

The main scientific programme included Dr Liz O’Riordan, who presented the President’s Lecture entitled: ***Once upon a time***. The Norman Rowe Lecture was delivered by Dr Daniel Borsuk entitled: ***The Surgical Blueprint to a Beautiful Face***. There were a variety of themed sessions over the three days which included patients participating on the lecture panels. In addition there was an SAS Associate Fellows study day, an IMPT Study Day and an OMFS Nurses Study Day. There were 106 free papers which ran in parallel to the keynotes and symposia over all three days and there were also 150 ePoster abstracts. The Top 30 posters were on display on site during the meeting.

There was a welcome reception on Wednesday 3 July at the Oxford Natural History Museum with drinks and canapes around the exhibits. The Annual Dinner, on Thursday 4 July was held at the Weston Library in the Oxford City Centre with a Bollywood violinist and disco to follow the Dinner.

KLS Martin were the Platinum/main event sponsors with DePuy Synthes and Stryker as Gold sponsors along with other exhibiting companies. BAOMS are very grateful for their support. There was also a conference app

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ACHIEVEMENTS AND PERFORMANCE (continued)

which was well received. Total overall onsite attendance in 2024 was around 700 over the three-day event and feedback has been positive.

BAOMS members can also watch the keynote lectures over the three-day meeting via the Flex Facs area of the website here: https://www.baoms.org.uk/members/baoms_asm_content_to_view_.aspx noting that BAOMS members will need to login to members' area to access. A freelance PR Professional, attended onsite to produce news items featuring the keynote speakers and other news items (see news on website) Finally, please also view the event videos filmed on site in Oxford during the meeting

- [BAOMS ASM 2024 Event video](#): (2.36)
- [BAOMS ASM Careers video](#): (3.38)
- [BAOMS ASM Three words video](#): (0.30)

Report of the 2024 Junior Trainees Conference held in Manchester 23/24 November 2024 Miss Mairead Kelly, 2024 Junior Trainee Group (JTG)

The JTG Annual Conference was held in the Science and Industry Museum, Manchester on 23rd and 24th November 2024. The conference aimed to provide delegates with knowledge and skills in OMFS, enhance clinical practice and care amongst junior trainees, foster professional development amongst our junior trainee members, and inspire the future generation of OMF surgeons by showcasing what OMFS has to offer.

The conference was organised by the JTG committee and was kindly supported by BAOMS both financially by a contribution of £5,000, and by BAOMS attending the conference and hosting a stand in the trade fair. The JTG would like to thank BAOMS for their continued annual support of the conference – the funding was used to directly lower the cost for trainees, to ensure that cost minimised as a barrier to junior trainee attendance.

The conference programme comprised keynote speakers from the breadth of OMFS, showcasing how unique and exciting our speciality is. For full details of the conference programme, please see the conference section of our website, www.jtgonline.org.

Our Gala Dinner was held on 23rd November at the Revolution Gallery in Manchester. The evening events included a 3-course meal, a céilí event with Irish dancers led by Gypsy Darling, and disco thereafter. A charity raffle was held in aid of CLAPA.

Although final numbers are pending, the conference was attended by between 145-155 attendees across the two days. Feedback showed that nearly 55% of attendees presented either a poster or an oral presentation. The delegates ranged first degree dental/medical students (11%), second degree students (19.5%), singly qualified medics (16.5%), singly qualified dentists (25%), and dual qualified FY1/FY2/CST1-2/ST1-2 (10.6%). The feedback to date has been overwhelmingly positive, with attendees reporting that they felt the conference was beneficial to their professional development, relevant to them and good value for money.

The JTG committee would like to thank BAOMS council for their continued support of the JTG conference, and of the JTG overall, which is growing in numbers year on year.

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ACTIVITIES, EVENTS AND THEIR IMACT (continued)

Fellows in Training update from Mr Adam Holden and Mr Amit Dattani

UK Maxillofacial Surgery Fellows in Training Conference on 9 May 2025 in Leeds City Centre DoubleTree Hilton Organised by: Timothy Austin and the BAOMS Fellows in Training

Although there was not a conference in 2024 there are plans for one on Friday 9 May 2025 in Leeds.

Report from Consultants' and Specialists Study Day 12 December 2024 at the Academy of Medical Sciences, London Mr Suresh Shetty, Chair of CSG and Mr David Keith, Deputy Chair of CSG

With the aim and theme of '*Current Trends in Oral and Maxillofacial Surgery*' the programme included presentations from Professor Mark McGurk on *Salivary Gland Surgery: 3 D modelling in parotid surgery* and Mr Jag Dhanda on *Robotics and Augmented Reality*. Marilyn Howe from the Royal College of Surgeons of England also gave a presentation on *Cosmetic Surgery Certification - Future events*.

The meeting was well attended with over 50 BAOMS Fellows in Training and BAOMS Fellows. Many thanks to Suresh and David for organising the meeting programme and congratulations to Elizabeth Gruber who takes over the Chair of CSG role on 1st January 2025.

FlexFacs Achievements in 2024 and Transition to a Unified Educational Programme

Overview: Mr Montey Garg, National Online Training Programme Director

2024 has been a transformative year for FlexFacs, marking its transition to a more integrated educational initiative under NHS England. These developments ensure continued access to high-quality, centralised learning resources for OMFS professionals while maintaining strong support for BAOMS members.

A Unified Educational Initiative

Since its launch in September 2021, the BAOMS-led FlexFacs programme has played a pivotal role in fostering collaboration, professional development, and knowledge-sharing for OMFS trainees and members. In 2024, NHS England launched a national programme unifying surgical education across all specialties via the Postgraduate Virtual Learning Environment (PGVLE). FlexFacs has been recognised as a model of excellence in postgraduate education, with its success highlighted during NHS England's national surgical training programme meetings in Birmingham. At this meeting, Mr Montey Garg, serving as the National Online Training Programme Director for OMFS, represented the programme and its achievements.

As of June 2024, FlexFacs transitioned to NHS England's management. Following collaborative discussions led by Mr Garg with the NHS Lead for national programmes, it was agreed that FlexFacs would continue to serve BAOMS members alongside trainees. Provisions were also made to allow BAOMS to upload relevant content to its own website, ensuring members retain access to the programme at no cost to the association.

2024 Highlights

- Engaging Online Sessions: Monthly webinars featuring dynamic discussions and broad participation.
- Informative Newsletters: Pre-session newsletters introduced to provide journal links for better preparation and engagement.
- Quiz Day Success: The March 2024 OMFS Quiz Day saw outstanding participation, with three top-performing trainees recognised.
- Enhanced CPD for Members: In November 2024, free verifiable CPD credits were introduced for BAOMS members by Mr Garg, reinforcing the programme's commitment to professional development

Looking Ahead

As FlexFacs continues under NHS England's management, it remains a benchmark for unified, high-quality

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surgical education. FlexFacs stands as a testament to the strength of collaboration, offering robust support for OMFS trainees and BAOMS members alike.

FINANCIAL REVIEW

Financial Results of Activities and Events

During 2024, the Association generated £844,803,(2023: £1,205,285) of income, and expended resources of £1,028,234,(2023: £950,053) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

In particular, 2024 Annual Scientific Meeting resulted in a surplus of £62,166, (2023: deficit of £3,197) and the British Journal of Oral and Maxillofacial Surgery plus the Advances in Oral and Maxillofacial Surgery contributed a surplus of £150,535, (2023: £171,815). A significant proportion of Journal income arose from paid electronic downloads of content – from around the globe, demonstrating the breadth of appeal of the material presented. Net investment gains in the year were £71,605, (2023: gains £33,999). Overall, there was a net decrease in funds of £111,826, (2023: increase £289,051).

Grant Making

In 2024, grants totalling £135,728, (2023: £42,856) were allocated during the financial year to members of the Association for research projects and travel to centres of excellence overseas.

The Association continues to support bursaries for medical students completing their double degree as part of the relatively long training programme for the specialty. In 2024, £33,500 was awarded to thirty six individuals (2023: £34,250 was awarded to thirty one individuals).

Reserves Policy

When considering the need for free reserves the trustees are mindful that they must put in place a suitable foundation for the charity to achieve its long-term strategic goal, that being for the work of the Association to be continued in perpetuity. In addition, the trustees have identified the following areas in which expenditure will be required soon:

In addition to the day-to-day work of the Association the following and on-going areas have been identified in 2024:

Up to £12,500 for the speakers' educational fund to fund educational lectures at the Annual Meeting

£100,000 for research and clinical / mini grants;

£15,000 to provide complimentary membership of the Association to students studying their second degree;

£10,000 to provide complimentary registration at the ASM for students studying for their first and second degrees;

£30,000 (up to £40,000) to provide student bursaries/support to students studying their second degree;

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FINANCIAL REVIEW (continued)

£15,000 to support the junior trainees programme, ASiT membership and recruitment

£15,000 venue deposits for future meetings;

£10,000 for updates to the website on-going

£5,000 for on-going hosting (£1,000 pcm), support and development of the website (Light Media) to continue to increase its educational and interactive capacity and to further widen communication with the membership;

£10,000 support costs for membership application system (Oomi)

£25,000 for the President's Annual Fund

£75,000 QOMS Project manager and audit registry

Reserves Policy

Bearing this in mind the trustees consider that, in order to limit financial risk and based on current staffing levels, the level of free reserves should be equal to £500,000. This will allow the capacity to operate the work of the Association effectively in the event of unforeseen financial difficulties. It is expected that this would be sufficient to cover the operational costs of the Association for a period of nine months.

Financial Position

The total 'unrestricted funds' of the charity as at 31 December 2024 amounted to £1,231,265, of which £398,980 had been allocated to the Designated Research Fund (31 December 2023: £1,362,294 of which £823,262 had been allocated to the Designated Research Fund) and £7,032 (2023: £14,064) relates to the remaining net book value of fixed assets, and therefore do not form part of the free reserves. The free reserves of the charity as of 31 December 2024 therefore amounted to £825,253 (2023: £539,032) and include a £500,000 transfer from the designated research fund.

In 2024, the Charity About Face transferred funds to BAOMS to be managed as a restricted grant named "Ilankovan About Face Grant", in such amount(s) to be decided by the Endowment sub-committee of BAOMS, to be awarded to Fellows/ Members of BAOMS in order to support Head & Neck Cancer research projects, subject to suitable applications being received. Although the funds were transferred and received by BAOMS in 2024, they met the criteria for income recognition in 2023 and as such were accrued at 31 December 2023.

Designated Research Fund following the Trustees' decision to release designated funds that were held surplus to requirements.

Investments Policy

The trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio is now managed by Cazenove Capital Management wealth management from Schrodgers.

BAOMS uses a Responsible Multi-Asset Fund which has no direct exposure to Russia through any of its investments.

Alongside its financial aims, the Fund has an explicit responsible investment policy, screening out areas of concern to many charities, integrating environmental, social and governance analysis as a fundamental part of its

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FINANCIAL REVIEW (continued)

equity selection process and promoting best practice through active engagement. The managers invest to avoid harm, benefit society through responsible business activities and contribute to solutions through investing for impact. The investment managers will also use their influence to push for progress towards the Sustainable Development Goals.

Whilst there is no specific screen within the mandate to exclude Russian investments, given the fund's overall aims, no Russian stocks were deemed appropriate for the strategy and in-line with the Responsible policy.

Investment Strategy

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to hedge funds, structured investments and property funds will also be permissible. Trustees have taken advice and rely on an approach to provide real returns on funds, but avoiding High Risk / High Yield (Casino) patterns of investment, in line with responsible charitable organisation strategy.

Investments Policy

Review

In order to monitor progress of the performance of the Association's investments against this policy Cazenove Capital Management wealth management from Schroders provides valuation reports six monthly on 30 June and 31 December. Figures showing the capital performance and a range of indices including the APCIMS Balanced Index are included within these valuation reports.

The trustees will periodically consider whether there is a need to revise the Investment Strategy.

In 2024, the portfolio increased in value by 16% to £1,615,085, (2023: increased 2.5% to £1,386,998). The income being generated by the investments increased by 17% to £85,337 (2023: 4.6% to £72,937) and is derived from a combination of exposure to high yielding equities as well as the fixed interest area of the market.

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PLANS FOR FUTURE PERIODS

BAOMS Annual Scientific Meeting (ASM) 18-20 June 2025 Hosted by BAOMS 63rd President Professor Kathleen Fan

BAOMS 2025 Annual Scientific Meeting will be held at the historic Guildhall in London from 18-20 June 2025. The theme of the meeting is global practice. There will be colleagues joining the conference from around the world to share knowledge, exchange ideas, practice and innovations to improve overall patient outcome.

Global health inequalities will be showcased in the humanitarian section, with surgeons sharing their experience in underserved regions.

The welcome reception will be the Guildhall Art Gallery and the Gala dinner in the magnificent Guildhall Great Hall.

There will be three parallel sessions running throughout the conference, including a session dedicated to SAS surgeons, OMFS nurses and Industry supported sessions.

These financial statements were approved by the members of the Trustees committee on 19 March 2025 and are signed on their behalf by:



President
Professor Kathleen Fan



Honorary Treasurer
Mr Shaukat Mahmood

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of The British Association of Oral and Maxillofacial Surgeons (the 'charitable company') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, and statements of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2024

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Trustee meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Tested the authorisation of expenditure;
- ◆ Gained an understanding of the processes in place for the management of the charity's investments and confirmed the validity of withdrawals from investments; and
- ◆ Investigated the rationale behind significant or unusual transactions.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2024

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Review of the minutes of meetings of those charged with governance;
- ◆ Enquiring of management as to actual and potential litigation and claims; and
- ◆ Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Catherine Biscoe
Senior Statutory Auditor
For and on behalf of Buzzacott LLP
Statutory Auditor
130 Wood Street
London EC2V 6DL

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note				
INCOME FROM					
Donations	16	-	-	-	397,965
Investments	2	74,037	12,059	86,096	72,937
Charitable activities	3	758,707	-	758,707	734,383
TOTAL INCOME		<u>832,744</u>	<u>12,059</u>	<u>844,803</u>	<u>1,202,285</u>
EXPENDITURE ON					
Raising Funds					
Investments	4	13,345	3,543	16,888	12,433
Charitable activities		1002,445	8,901	1,011,346	937,800
TOTAL EXPENDITURE		<u>1,015,790</u>	<u>12,445</u>	<u>1,028,234</u>	<u>950,233</u>
NET (EXPENDITURE) INCOME FOR THE YEAR BEFORE GAINS, ON INVESTMENTS					
Net gains on investments	12	(183,046)	(386)	(183,432)	255,052
		52,017	19,588	71,605	33,999
NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>(131,029)</u>	<u>19,202</u>	<u>(111,826)</u>	<u>289,051</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,362,294</u>	<u>502,954</u>	<u>1,865,248</u>	<u>1,576,197</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,231,265</u></u>	<u><u>522,156</u></u>	<u><u>1,753,421</u></u>	<u><u>1,865,248</u></u>

All recognised gains and losses are included in the above statement of financial activities.

All of the above amounts relate to continuing activities.

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2023 £</i>	<i>Total Funds 2022 £</i>
<i>INCOME FROM</i>	<i>Note</i>				
<i>Donations</i>	16	-	397,965	397,965	-
<i>Investments</i>	2	72,937	-	72,937	69,740
<i>Charitable activities</i>	3	734,383	-	734,383	793,065
<i>TOTAL INCOME</i>		<u>807,320</u>	<u>397,965</u>	<u>1,205,285</u>	<u>862,805</u>
<i>EXPENDITURE ON</i>					
<i>Raising Funds</i>					
<i>Investments</i>	4	12,433	-	12,433	15,459
<i>Charitable activities</i>		937,620	180	937,800	927,612
<i>TOTAL EXPENDITURE</i>		<u>950,053</u>	<u>180</u>	<u>950,233</u>	<u>943,071</u>
<i>NET EXPENDITURE FOR THE YEAR BEFORE GAINS, (LOSSES) ON INVESTMENTS</i>		(142,733)	397,785	255,052	(80,266)
<i>Net gains, (losses) on investments</i>	12	33,999	-	33,999	(154,635)
<i>NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS</i>		<u>(108,734)</u>	<u>397,785</u>	<u>289,051</u>	<u>(234,901)</u>
<i>RECONCILIATION OF FUNDS</i>					
<i>Total funds brought forward</i>		<u>1,471,028</u>	<u>105,169</u>	<u>1,576,197</u>	<u>1,811,098</u>
<i>TOTAL FUNDS CARRIED FORWARD</i>		<u><u>1,362,294</u></u>	<u><u>502,954</u></u>	<u><u>1,865,248</u></u>	<u><u>1,576,197</u></u>

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

BALANCE SHEET

31 DECEMBER 2024

	Note	£	2024 £	2023 £
FIXED ASSETS				
Intangible assets	11		7,032	14,064
Tangible assets	11		-	-
Investments	12		1,615,085	1,386,998
			<u>1,622,117</u>	<u>1,401,062</u>
CURRENT ASSETS				
Debtors	13	346,711		714,191
Cash in hand			83,954	60,900
			<u>430,665</u>	<u>775,091</u>
CREDITORS: Amounts falling due within one year	14	299,361		310,905
				<u>310,905</u>
NET CURRENT ASSETS			131,304	464,186
NET ASSETS			<u>1,753,421</u>	<u>1,865,248</u>
THE FUNDS OF THE CHARITY				
Restricted funds	16		522,156	502,954
Unrestricted funds: General	17		398,980	539,032
Unrestricted funds: Designated	17		832,285	823,262
TOTAL CHARITY FUNDS			<u>1,753,421</u>	<u>1,865,248</u>

These financial statements were approved on 19 March 2025 and signed by the member of the committee and are signed on their behalf by:



President
Professor Kathleen Fan



Honorary Treasurer
Mr Shaukat Mahmood

Company Registration Number: 03337359

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2024

Note	2024 £	2023 £
CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	19 93,440	(125,063)
CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		
Income from UK Listed Investments	85,337	71,243
Purchases of Listed Investments	(406,482)	-
Proceeds from disposal of Listed Investments	250,000	-
Interest received	759	1,694
Net cash (used in) provided by investing activities	(70,386)	72,937
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	20 23,054	(52,126)
CASH AND CASH EQUIVALENTS 1 JANUARY	20 <u>60,900</u>	<u>113,026</u>
CASH AND CASH EQUIVALENTS 31 DECEMBER	20 <u>83,954</u>	<u>60,900</u>

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- ◆ estimating the liability for multi-year grant commitments;
- ◆ estimating the useful economic life of fixed assets; and
- ◆ estimating the BJOMS profit share based on 67.5% of profit (after expenditure) as per contract.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that, there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Assessment of going concern (continued)

The Association will be running a number of well subscribed events in 2025. The Association anticipates good levels of cash in 2025 despite increases in inflation, the current economic climate and cost of living challenges.

The Trustees have reviewed the risks posed to the charity and concluded that the charity are in a strong financial and operational position and can continue to support beneficiaries now and for the foreseeable future.

The trustees are therefore of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2025, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

Credit is taken in the statement of financial activities for the proportion of subscriptions which are receivable in the financial year. All other similar types of income are accounted for on an accruals basis.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification of the dividend has been received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Expenditure recognition (continued)

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all performance conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to fulfil performance conditions before the grant is released are not accrued for.

Irrecoverable VAT is included within support costs and allocated as detailed below.

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include grants, direct and support costs including governance costs.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs including staff costs and governance costs are apportioned based on the proportion used by the activity.

Intangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Amortisation is provided over a period of 5 years, based on the estimated useful life of the asset, on a straight line basis.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Tangible fixed assets (continued)

Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a 4–10-year period, based on the estimated useful life of the asset, on a straight line basis.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Pension costs

The charitable company participates in a multi-employer defined benefit pension scheme known as Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charitable company is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund Structure

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the funds are set out in the notes to the accounts. Amounts unspent at the year-end are carried forward in the balance sheet.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds Total Funds 2023
	£	£	£	£
Income from UK listed investments	73,278	12,059	85,337	71,243
Bank interest receivable	759	-	759	1,694
	<u>74,037</u>	<u>12,059</u>	<u>86,096</u>	<u>72,937</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Subscription income from members	156,794	-	156,794	167,754
Journal income	301,950	-	301,950	330,676
Annual scientific meeting income	299,963	-	299,963	235,953
	<u>758,707</u>	<u>-</u>	<u>758,707</u>	<u>734,383</u>

During the year ended 31 December 2024 the Annual Scientific Meeting generated a surplus of £62,166, (income £299,963). During the year ended 31 December 2023 the Annual Scientific Meeting recorded a deficit of £3,197 (income £235,953) due to the recognition of sunk costs on deferral of the event.

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	£	£	£
<i>Subscription income from members</i>	<i>167,754</i>	<i>-</i>	<i>167,754</i>
<i>Journal income</i>	<i>330,676</i>	<i>-</i>	<i>330,676</i>
<i>Annual scientific meeting income</i>	<i>235,953</i>	<i>-</i>	<i>235,953</i>
	<u><i>734,383</i></u>	<u><i>-</i></u>	<u><i>734,383</i></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

4. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	<u>Unrestricted Funds</u> Total Funds 2023 £
Investment management fees	13,345	3,543	16,888	12,433

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants awarded (note 7)	135,728	-	135,728	42,856
Costs of disseminating information on the speciality	608,777	8,901	617,678	675,963
Support costs (note 6)	257,940	-	257,940	218,981
	<u>1,002,445</u>	<u>8,901</u>	<u>1,011,346</u>	<u>937,800</u>

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2023 £</i>
<i>Grants awarded (note 7)</i>		42,856	-
<i>Costs of disseminating information on the speciality</i>	675,783	180	675,963
<i>Support costs (note 6)</i>	218,981	-	218,981
	<u>937,620</u>	<u>180</u>	<u>937,800</u>

6. SUPPORT COSTS

	<u>Unrestricted Funds</u>	
	Total Funds 2024 £	Total Funds 2023 £
Salaries and wages	143,184	130,290
Communications costs	1,232	3,048
Audit fees	11,500	10,250
Rent and rates	17,131	13,999
Bookkeeping	14,860	11,515
Finance costs	11,511	9,161
Irrecoverable VAT expense	51,224	35,118
Other office costs	7,298	5,600
	<u>257,940</u>	<u>218,981</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

7. ANALYSIS OF GRANTS

	2024	2023
	£	£
Grants to individuals		
Research grants awarded to six individuals (2023: one)	79,995	3,710
Travel electives and mini grants awarded to fourteen individuals. (2023: twenty five)	11,532	13,870
Student bursaries awarded to thirty six individuals (2023: thirty- one)	33,500	34,250
Poster prizes awarded to three individuals (2023: five)	600	900
Prizes to members		
President's prize awarded to two individuals (2023:two)	1,000	1,000
Norman Rowe clinical prize to one individual (2023: one)	500	500
Paul Toller research prize to one individual,(2023:one)	500	500
BAOMS surgery prize to one individual,(2023:ne)	700	700
BAOMS members prize awarded to one individual (2023: one)	500	500
Down surgical prize awarded to two individuals (2023: one)	2,000	1,000
Trainer of the year awarded to one individual (2023: one)	250	250
Associate fellows prize awarded to one individual (2023: one)	500	500
Returned or cancelled awards	<u>(10,075)</u>	<u>(23,000)</u>
	121,602	34,680
Speakers educational fund expenditure	14,126	8,176
Total grants	<u>135,728</u>	<u>42,856</u>

8. NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE GAINS ON INVESTMENTS

This is stated after charging:

	2024	2023
	£	£
Staff costs (note 9)	143,184	130,290
Auditors' remuneration	11,500	10,250
Operating lease rentals	15,759	13,999
Depreciation/amortisation	<u>7,032</u>	<u>7,032</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

9. STAFF COSTS, TRUSTEES EXPENSES AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	112,372	102,350
Social security costs	7,997	6,552
Other pension costs	22,815	21,388
	143,184	130,290

The key management personnel of the charity in charge of controlling, running and operating the charity on a day to day basis comprise the trustees, the Chairman of the Council and the Senior Administrator.

The total remuneration (including taxable benefits and pension contributions) paid to key management personnel for the year was £101,020 (2023: £93,427).

One Officer of the Council received £39,114 (2023: one Officer: £28,429) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel expenses incurred in attending Council and other relevant meetings totalling £10,069 (2023: £24,453), of which four (2023: five) trustees received £4,476 (2023: £18,060).

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and staff of the charity. The cost of this insurance policy to the charity for the year was £1,201 (2023: £1,548).

Particulars of employees:

The average number of employees during the year:

	2024	2023
	No.	No.
Office and administration staff	2	2
	2	2

One employee earned remuneration of more than £70,000 and less than £80,000 (including taxable benefits but excluding employer's pension contributions) during the year (2023: one).

10. TAXATION

The British Association of Oral Maxillofacial Surgeons is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

11. FIXED ASSETS

	Intangible assets £	Office equipment £	Computer equipment £	Total £
COST				
At 1 January 2024	35,160	8,261	16,019	59,440
At 31 December 2024	<u>35,160</u>	<u>8,261</u>	<u>16,019</u>	<u>59,440</u>
DEPRECIATION AND AMORTISATION				
At 1 January 2024	7,032	8,261	16,019	45,376
Charge for the year	7,032	-	-	7,032
At 31 December 2024	<u>14,064</u>	<u>8,261</u>	<u>16,019</u>	<u>52,408</u>
NET BOOK VALUE				
At 31 December 2024	<u>7,032</u>	<u>-</u>	<u>-</u>	<u>7,032</u>
At 31 December 2023	<u>14,064</u>	<u>-</u>	<u>-</u>	<u>14,064</u>

12. INVESTMENTS

Movement in market value

	2024 £	2023 £
Market value at 1 January	1,386,998	1,352,998
Additions	406,482	-
Disposals (Proceeds £250,000, loss of £38,424)	(288,424)	-
Net unrealised gains	110,029	33,999
 Market value at 31 December	 <u>1,615,085</u>	 <u>1,386,998</u>
 Historical cost at 31 December	 <u>1,591,198</u>	 <u>1,193,235</u>
	2024	2023
	£	£
Quoted investments		
Alternative (UK)	<u>1,615,085</u>	<u>1,386,998</u>
	<u>1,615,085</u>	<u>1,386,998</u>

As at 31 December 2024 and 31 December 2023, all holdings were within Cazenove Charity Responsible Multi Asset Funds. This includes the Ilankovan About Face Fund as held in the same Cazenove Charity Responsible Multi Asset Fund under a separate account.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

13. DEBTORS

	2024	2023
	£	£
Trade debtors	23,226	76,089
Other debtors	15,189	-
Prepayments	113,069	240,137
Accrued income	195,227	397,965
	<u>346,711</u>	<u>714,191</u>

14. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	13,669	3,045
Taxation and social security	4,365	8,259
Unpaid awards, grants and prizes	105,185	53,575
Accruals	66,817	82,701
Deferred income	109,324	163,325
	<u>299,360</u>	<u>310,905</u>

Deferred Income

	2024	2023
	£	£
Deferred income brought forward	163,325	81,179
Income deferred in the current year	109,324	82,825
Deferred income released in the current year	<u>(163,325)</u>	<u>(81,179)</u>
Deferred income carried forward	<u>109,324</u>	<u>163,325</u>

Deferred income relates to subscription income and meeting income in advance.

15. COMMITMENTS UNDER OPERATING LEASES

At 31 December the charity had future minimum commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2024	2023
	£	£
Payments which fall due:		
Within one year	21,862	13,896
Within 2 to 5 years	9,109	10,422
	<u>30,971</u>	<u>24,318</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

16. RESTRICTED INCOME FUNDS

Year ended 31 December 2024	Balance at 1 Jan 2024 £	Income £	Expenditure £	Gains £	Balance at 31 Dec 2024 £
e Learning Fund	89,041	-	-	-	89,041
Norman Rowe Fund	13,123	-	8,902	-	4,221
Map of Medicine	2,825	-	-	-	2,825
Ilan kov an About Face Fund	397,965	12,059	3,543	19,558	426,069
	<u>502,954</u>	<u>12,059</u>	<u>12,445</u>	<u>19,558</u>	<u>522,156</u>

The e Learning Fund was set up in 2009 following the receipt of funding from the Department of Health to cover the costs incurred by BAOMS in relation to the e Learning project as it relates to the charity's speciality.

The Norman Rowe International Educational Foundation Fund was set up in 2007 following the receipt of a donation from the Norman Rowe Educational Trust which has become a sub-committee of the charity known as the Norman Rowe International Education Foundation (NRIEF). The funds are used to promote the oral and maxillofacial specialist needs of developing and post conflict countries.

The Map of Medicine Fund was set up in 2009 to recognise specific sponsorship income contributing to the costs of the Map of Medicine project work.

The Ilan kov an About Face fund was set up following the receipt of a donation from the About Face charity. The funds are managed by the BAOMS Endowments Sub Committee and used for supporting head and neck cancer research in the widest sense.

<i>Year ended 31 December 2023</i>	<i>Balance at 1 Jan 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 Dec 2023 £</i>
<i>e Learning Fund</i>	<i>89,041</i>	<i>-</i>	<i>-</i>	<i>89,041</i>
<i>Norman Rowe Fund</i>	<i>13,303</i>	<i>-</i>	<i>(180)</i>	<i>13,123</i>
<i>Map of Medicine</i>	<i>2,825</i>	<i>-</i>	<i>-</i>	<i>2,825</i>
<i>Ilan kov an About Face Fund</i>	<i>-</i>	<i>397,965</i>	<i>-</i>	<i>397,965</i>
	<u><i>105,169</i></u>	<u><i>397,965</i></u>	<u><i>(180)</i></u>	<u><i>502,954</i></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

17. UNRESTRICTED INCOME FUNDS

Year ended 31 December 2024	Balance at 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Dec 2024 £
Designated						
Research Fund	823,262	44,283	-	(500,000)	31,435	398,980
General Funds	539,032	788,461	1,015,790	500,000	20,582	832,285
	<u>1,362,294</u>	<u>832,744</u>	<u>1,015,790</u>	<u>-</u>	<u>52,017</u>	<u>1,231,265</u>

The Designated Research Fund was set up by the trustees in 2005 by a transfer of £500,000 from the General Fund. These funds have been invested and will be used to provide further research and educational grants to promote wider research in the speciality. The Trustees made the decision during the year ended 31 December 2024 to release designated funds that were held surplus to requirements, and so £500,000 was transferred from the Designated Research Fund to the General Fund.

Year ended 31 December 2023	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Dec 2023 £
Designated						
Research Fund	1,234,912	59,808	-	(500,000)	28,542	823,262
General Funds	236,116	747,512	(950,053)	500,000	5,457	539,032
	<u>1,471,028</u>	<u>807,320</u>	<u>(950,053)</u>	<u>-</u>	<u>33,999</u>	<u>1,362,294</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2024	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	426,069	96,087	522,156
Unrestricted Funds	7,032	1,189,015	35,218	1,231,265
Total Funds	<u>7,032</u>	<u>1,615,084</u>	<u>131,305</u>	<u>1,753,421</u>

At 31 December 2023	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	-	502,694	502,694
Unrestricted Funds	14,064	1,386,998	-38,768	1,362,294
Total Funds	<u>14,064</u>	<u>1,386,998</u>	<u>463,186</u>	<u>1,864,248</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION YEAR ENDED 31 DECEMBER 2024

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Total unrealised gains as at 31 December 2024 constitute movements on revaluation and are as follows:

	2024	2023
	£	£
Unrealised gains included above:		
On investments	110,029	33,999
Total unrealised gains at 31 December	<u>110,029</u>	<u>33,999</u>
Reconciliation of movements on unrealised gains:		
Unrealised gains at 1 January	194,033	160,034
Add: Net gains arising on revaluations in the year	110,029	33,999
Total unrealised gains at 31 December	<u>304,062</u>	<u>194,033</u>

19. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds (as per the statement of financial activities)	(111,826)	289,051
Depreciation/amortisation	7,032	7,032
Income from investments	(85,337)	(71,243)
Interest receivable	(759)	(1,694)
(Gains) on investments	(71,605)	(33,999)
Decrease (increase) in debtors	367,480	(351,243)
(Decrease) Increase in creditors	(11,545)	37,033
Net cash used in operating activities	<u>93,440</u>	<u>(125,063)</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	1 Jan 24	Cash flows	31 Dec 24
	£	£	£
Cash in hand and at bank	<u>60,900</u>	<u>23,054</u>	<u>83,954</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

21. PENSION SCHEME

The Association participates in the Superannuation Arrangements of the University of London (“SAUL”), which is a centralised defined benefit scheme within the United Kingdom and was contracted out of the Second State Pension (prior to April 2016).

SAUL is an independently managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on a Career Average Revalued Earnings (“CARE”) basis.

The Association is not expected to be liable to SAUL for any other current participating employer’s obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding Policy

SAUL’s statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred by the Trustee in paying SAUL’s benefits as they fall due (the “Technical Provisions”). The Trustee adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments which arise from Members’ accrued pension rights to be met.

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2023. Informal reviews of SAUL’s position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The funding principles were agreed by the Trustee and employers in June 2021 and will be reviewed again at SAUL’s next formal valuation in 2026.

At the 31 March 2023 valuation SAUL was 105% funded on its Technical Provisions basis. The cost of accrual was 19.3% versus member and employer contributions of 27%, the difference being known as the contribution buffer.

The Trustee, Employers and SAUL negotiating committee also agreed to a package of measures to reduce the contribution buffer, with Employers decreasing their contributions from 21% to 19% on 1 September 2024, and to increase the annual cap on CPI pension increases in payment for future accrual from 2.5% to 5% from April 2025. As a result of these changes the contribution buffer will reduce to 3.7% of Salaries when these changes have taken effect.

Employer pension contributions charged to the statement of financial activities during the year amounted to £22,815 (2023: £21,388).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

21. PENSION SCHEME (CONTINUED)

Accounting Policy

The Association is a Participating Employer in SAUL. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets at 31 March 2023 was £3,096 million representing 105% of the liabilities. The market value of SAUL's assets at 31 March 2023 was £3,072 million representing 109% of the estimated liabilities.

It is not possible to identify an individual Employer's share of the underlying assets and liabilities of SAUL. The Association accounts for its participation in SAUL as if it were a defined contribution scheme and pension costs based on the amounts actually paid (i.e cash amounts) in accordance with paragraphs 28.11 of FRS 102.

The valuation as at 31 March 2023 noted a Technical Provisions surplus. Therefore, no deficit contributions were required following the 2023 valuation and there is no defined benefit liability (i.e the present value of any deficit contributions due to SAUL) to be recognised by the Association.

22. RELATED PARTY TRANSACTIONS

One Officer of Council received £39,114, (2023: one Officer received £35,537) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel and subsistence expenses incurred or paid for by the charity on their behalf in attending Council and other relevant meetings totalling £10,069, (2023: £26,407), of which four (2023: five) trustees received £4,476 (2023: £20,014).

During the year ended 31st December 2024, the Association was invoiced £3,950 (2023: £3,595) by S Brennan for graphic design services. S Brennan is the spouse of the Association's Senior Administrator who is also a member of the key management personnel. At the year end the Association owed S Brennan £665, (2023: £nil). The transactions were made on terms equivalent to those that prevail in arm's length transactions.

Prizes awarded during the year included the Down Surgical Prize, this prize, of £1,000 was awarded to C Newlands (Council) in 2023 (presented in 2024) .

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report**

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOME FROM DONATIONS		
Donations	-	397,965
INCOME FROM INVESTMENTS		
Income from UK listed investments	85,337	71,243
Bank interest receivable on short term cash deposits	759	1,694
	<u>86,096</u>	<u>72,937</u>
CHARITABLE ACTIVITIES		
Subscription income from members	156,794	167,754
Journal income	301,950	330,676
Annual scientific meeting income	299,963	235,953
	<u>758,707</u>	<u>734,383</u>
TOTAL	<u>844,803</u>	<u>1,205,285</u>
EXPENDITURE ON INVESTMENT MANAGEMENT COSTS		
Investment management fees	<u>16,888</u>	<u>12,433</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	112,372	102,350
Staff costs - Employer's NIC	7,997	6,552
Staff costs - Pension costs	22,815	21,388
Establishment – Rent and rates	17,131	13,999
Amortisation	7,032	7,032
JTG conference costs and JT (MRCS) programme	7,190	28,960
Website development and maintenance costs	9,527	8,301
AAOMS/Overseas BAOMS Presidents	1,757	14,281
Strategic costs / PR Officer	8,669	3,167
Grants, awards and prizes	138,228	42,856
Cost of providing journals to members	151,415	158,861
Annual Scientific Meeting expenditure	237,797	239,150
Committee, council and senate expenses	40,750	38,081
Chairman of council and deputy chair costs	39,114	35,537
Presidents annual fund	23,821	35,090
Other office costs	7,297	5,600
Irrecoverable VAT expense	51,224	35,118
Bookkeeping	14,860	11,515
Communications	1,232	3,048
Bank interest and charges	11,511	9,161
Audit fees	11,500	10,250
Audit advisory fees		-
QOMS	64,346	84,875
BAOMS membership operating system	15,527	15,779
Publications	8,234	6,850
	1,011,346	937,800
NET (EXPENDITURE)/SURPLUS FOR THE YEAR	(183,431)	255,052
BEFORE GAINS ON INVESTMENTS	(183,431)	255,052

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
CHARITABLE ACTIVITIES		
Costs of disseminating information on the speciality		
<i>Activities undertaken directly</i>		
JTG conference costs and JT (MRCS) programme	7,190	28,960
ASiT	3,000	3,000
OMFS Illustrated guide	5,234	3,850
Amortisation	7,032	7,032
Website development and maintenance costs	9,527	8,301
QOMS	64,346	84,875
Strategic costs/ PR Officer	8,669	3,167
Cost of providing journals to members	151,415	158,861
Annual Scientific Meeting expenditure	237,797	239,150
Committee, council and senate expenses	40,750	38,081
Chairman of council and deputy chair costs	39,114	35,537
Presidents annual fund	23,821	35,090
BAOMS membership operating system	15,527	15,779
AAOMS/Overseas BAOMS Presidents	1,757	14,281
Grants, awards and prizes	138,228	42,856
	<u>753,407</u>	<u>718,820</u>
<i>Support costs</i>		
Staff costs - Wages & Salaries	112,732	102,350
Staff costs - Employer's NIC	7,997	6,552
Staff costs - Pension costs	22,815	21,388
Establishment – Rent and rates	17,131	13,999
Other office costs	7,297	5,600
Irrecoverable VAT expense	51,224	35,118
Bookkeeping	14,860	11,515
Communications	1,232	3,048
Bank interest and charges	11,511	9,161
Audit fees	11,500	10,250
	<u>257,939</u>	<u>218,981</u>
	<u>1,011,346</u>	<u>937,800</u>

BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

England & Wales - Charity number 1062067

Accounts

**THE BRITISH ASSOCIATION OF ORAL AND
MAXILLOFACIAL SURGEONS**

FINANCIAL STATEMENTS

31 DECEMBER 2023

Charity Number 1062067

COMPANY REGISTRATION NUMBER 03337359

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and Directors

For the purposes of charity and company law and in accordance with the Association's governing document, the trustees of the charity and the directors of the company are certain executive officers of the Council of the Association. The trustees and directors that have held office since 1 January 2023 are as follows:

Miss Daljit K Dhariwal	President (<i>from 1 July 2023</i>) Vice President (<i>to 30 June 2023</i>)
Professor Cyrus J Kerawala	Immediate Past President (<i>from 1 July 2023</i>) President (<i>1 July 2022 to 30 June 2023</i>)
Professor Kathleen Fan	Vice President (<i>from 1 July 2023</i>) President Designate (<i>to 30 June 2023</i>)
Mr Robert J Banks	Honorary Treasurer (<i>appointed 1 January 2022</i>)
Miss Kanwalraj Moar	Honorary Secretary and Company Secretary (<i>appointed 1 January 2022</i> <i>resigned June 2023</i>)
Mr Iain Varley	Honorary Secretary and Company Secretary (<i>appointed 1 July 2023</i>)

The Council of the Association

The trustees and directors are assisted and advised by the other officers and members of the Council of the Association, who have held office since 1 January 2023, as follows:

Officers of Council

Mr Patrick Magennis	President Designate (<i>from 1 July 2023 to 30 June 2024</i>)
Mr Kaveh Shakib	BJOMS Editor (<i>appointed from 1 January 2019</i>)
Professor Peter A Brennan	Chair of Council (<i>from 1 January 2020</i>)

Members of Council

Miss Nabeela Ahmed	(<i>from 1 January 2022</i>)
Mr Alexander Goodson	(<i>from 1 January 2021</i>)
Miss Anne Begley	(<i>from 1 January 2022 re-elected</i>)
Miss Elizabeth Gruber	(<i>from 1 January 2022</i>)
Mr Dilip Srinivasan	(<i>from 1 January 2023</i>)
Professor Carrie Newlands	(<i>from 1 January 2022</i>)
Miss Harpreet Ark	Associate Fellow (<i>from 1 January 2022</i>)
Miss Jennifer Parrish	Associate Fellow (<i>from 1 January 2022</i>)
Mr Suresh Shetty	Consultants and Specialists' Group Chair (<i>from 1 October 2021</i>)

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Members of Council (continued)

Mr David J W Keith	Consultants and Specialists' Group Deputy Chair (<i>from 1 October 2021</i>)
Ms Sirisha Duggineni	Fellows in Training Representative (<i>from 1 January 2023</i>)
Mr Adam Holden	Deputy Fellows in Training Representative (<i>from 1 January 2023</i>)
Ms Danielle Britton	Junior Trainees and Members' Representative (<i>from 1 January 2023</i>)
Mr Richard Taylor	Deputy Junior Trainees and Members' Representative (<i>from 1 January 2023</i>)

The principal address of the charity and the registered office of the company is the offices of the Association at The Royal College of Surgeons of England, 38/43 Lincoln's Inn Fields, London WC2A 3PE.

The charity is registered under the charity number 1062067, and the company is incorporated with the company registration number 03337359.

The trustees have made the following professional appointments:

Accountant:	Hardcastle Burton Chartered Accountants, 36 Dene Road, Northwood, Middlesex HA6 2DA
Auditor:	Buzzacott LLP, 130 Wood Street, London EC2V 6DL
Bankers:	Lloyds TSB Bank plc, Kings Cross Branch, 344 Gray's Inn Road, London WC1X 8BX
	CCLA Investment Management Limited, 80 Cheapside, London EC2V 6DZ
Investment Manager:	Cazenove Capital Management wealth management from Schroders, 12 Moorgate, London EC2A 6DA
Solicitor:	Hempsons London, Hempsons House, 40 Villiers Street, London WC2N 6NJ

The following key members of staff are responsible for the day-to-day management of the charity:

Ms Sarah Durham	Senior Administrator
Mrs Danielle Bellanca	Assistant Administrator

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees present their report and the financial statements of the British Association of Oral and Maxillofacial Surgeons ("The Association" or "BAOMS") for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 28 to 32 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applying to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

Status and History

BAOMS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

Oral and Maxillofacial Surgery originated in the United Kingdom as the surgical specialty of dentistry, developing from the need for specialist services to treat jaw injuries sustained by servicemen during the two World Wars. It soon became clear that the prevalence of civilian facial injuries in peace time was at least as great, largely due to the increasing use of motor cars and motorcycles.

The specialty of Oral and Maxillofacial Surgery evolved to meet the clear demand for treatment of an increasingly large range of pathological conditions of the face, jaws and teeth. The complexity of the specialty was reflected by a change of title from The British Association of Oral Surgeons to The British Association of Oral & Maxillofacial Surgeons in the year ended 30 June 1986.

The specialty Association was incorporated on 21 March 1997 and became a registered charity on 24 April 1997. BAOMS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated on 8 October 2021.

Organisational Structure and Key Management

The overall strategic direction of the charity is determined by the trustees, who are assisted and advised by the other officers and members of the Council of the Association.

The Council normally has 18 members, but additional individuals will be co-opted to attend for specific relevant matters. The Council meets four times a year. The Council members outside Chair, Deputy Chair and the Editor receive no remuneration for their work carried out on behalf of the Association. Travel expenses are paid for all members of Council, who carry out work on behalf of the Association on various committees and working parties in the United Kingdom and throughout Europe.

A Chair of Council is appointed by Council and holds office for a term of four years. The incumbent chairs the Council meetings and represents the Association on a number of committees. The role of Chair of Council is non-voting. The Chair of Council shall be appointed in the first instance as Deputy Chair of Council for a period of one year to run in parallel with the last year of office of the out-going Chair of Council.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

The trustees consider that they, together with the Chair of Council and the Senior Administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The Chair of Council, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Deputy Chairman (when in post) is normally remunerated with half a working day per week, again based on basic salary, and paid to their employing NHS Trust.

The day-to-day administration of the Association is carried out by Ms Sarah Durham, the Senior Administrator and Ms Dannielle Bellanca as Assistant Administrator.

Office space is rented from and based at the Royal College of Surgeons of England. Additional facilities, such as Human Resources advice, are 'bought in' from the Royal College of Surgeons of England, as and when the need arises. Post pandemic the office team have continued to work in the office and from home.

Daily correspondence is dealt with by the office staff and copies are circulated to the trustees and/or the Chair of Council, as appropriate, for comment and dissemination to Council as required. A detailed work plan is agreed annually between the Senior Administrator and the trustees, which sets out the major aims and activities for each year.

The Association's key goals (such as maintaining funding for the Research Fund) are constant factors in any given year. Other factors include:

- Developing strategy for recruitment and retention within the specialty;
- Preparing for the four Council meetings (agendas and papers are agreed by the Chair of Council, and then collated and sent from the office);
- Organising and enhancing the clinical content of Annual Scientific Meetings (both current and future years);
- Invoicing and collecting annual Association subscriptions;
- Maintaining Association membership records; and
- Observing the requirements and obligations of a charitable organisation.

Council appoints a number of sub-committees to organise different areas of the Association's activities as detailed below:

- The Endowments sub-committee oversees the award of clinical and research grants and prizes during the year. The committee meets twice a year and considers applications from all categories of membership for approval by Council. Application for grants is governed by guidelines and an application process, which can be downloaded from the Association's website at www.baoms.org.uk. A formal peer review process by two independent reviewers is organised for grants in excess of £10,000.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

- The Clinical Effectiveness committee has now been replaced by Clinical Outcomes and the Quality and Outcomes in oral and Maxillofacial Surgery (QOMS) project. A project manager continues to deliver this work.
- The Education and CPD sub-committee handles CPD accreditation and revalidation.
- The Norman Rowe International Education Foundation (NRIEF) is responsible for work with overseas doctors arranging initiatives such as distance learning courses and humanitarian type initiatives.

In addition, Council spearheads initiatives relating to other education and research issues, public awareness and general promotion of the Specialty - as these are the central main objectives of the charity.

Method of Recruitment, Appointment, Election, Induction and Training of Trustees

Recruitment

Trustees are selected from past and present Council members (excluding retired Council members). The Honorary Secretary and the Honorary Treasurer may be recruited from the Fellows category of membership. An outline of the duties for each of the trustee positions is circulated to the relevant members of the Association.

Nominations are then submitted together with a supporting statement from the applicant. These are then considered and a trustee appointed at a Council meeting at least three months prior to the post becoming vacant.

Appointment and Election

Under the requirements of the Memorandum and Articles of Association, the members of Council are elected to serve for a period of three years. All eligible fellowship categories of the Association are circulated with an outline of the duties required and nomination forms are submitted along with a statement of intent, which is included with an online election and then circulated to eligible voting members of the Association. Following a change to the Memorandum and Articles of Association in October 2021, the Presidential handover/Term of office was changed from 1 January to 31 December to 1 July to 30 June to allow for the handover to take place at the Annual Scientific Meeting of the Association which is usually in June/July.

Induction and Training

Having accepted appointment, trustees are sent the main documents, which set out the operational framework of the Association, including the Memorandum and Articles of Association. In addition, trustees are directed to the Charity Commissions' guide 'the Essential Trustee'. On-going training for trustees is organised and provided by the Association as and when required. Demitting officers / trustees are encouraged to advise and inform new appointees where practicable.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk and Corporate Governance Matters

The trustees have reviewed the major risks facing the Association, aiming to minimise the charity's exposure to risk, whilst attending to its viability and ensuring its longevity. The management of risk is the responsibility of the whole board of trustees, who monitor exposure through regular contact with Council members and office staff. The Association carries a range of insurances, renewed annually, to cover the key insurable risks associated with the administration of the charity's activities, and office procedures ensure that daily back-ups are run for all of the Association's data, including information published on the website.

The trustees consider the key risk facing the Association to be loss of membership. If this were to happen on any significant scale, there would be no reason for the Association to continue in existence and no meetings would need to take place. They constantly review the incentives and recruitment initiatives to engage as many practitioners of OMFS as possible in Association membership categories. The Association also has a risk register which is reviewed and updated annually.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The British Association of Oral and Maxillofacial Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

Following a tendering process Buzzacott were appointed as the auditors in the year ended 31 December 2015 – for an agreed period of three years to be reviewed at expiry. At a Council meeting held on 19 June 2018 it was agreed to extend the appointment of the auditors for a further three year period with the next review scheduled for 2024. The auditors were re-appointed at the Annual General Meeting held on 28 June 2023.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Professional Indemnity Insurance

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and the staff of the charity. The cost of this insurance policy to the charity for the year was £1,548 (2022: £1,483).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity is established are as follows:

- (a) To promote the advancement of education, research and the development of Oral and Maxillofacial Surgery in the British Isles.
- (b) To encourage and assist postgraduate education, study and research in Oral and Maxillofacial Surgery by:
 - (i) Arranging regular meetings at which lectures and demonstrations will be given.
 - (ii) Encouraging the publication of articles on Oral and Maxillofacial Surgery either by publishing a special journal or by other means.
 - (iii) Ensuring that Oral and Maxillofacial Surgery is represented adequately as a specialty to both the Medical and Dental Professions.
 - (iv) Promoting the advancement of the theory and practice of Oral and Maxillofacial Surgery by any other means, which may from time to time be considered appropriate by the Council of the Association.
 - (v) To hold one annual scientific meeting and one joint meeting on topics of interest to allied specialty organisations.

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OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

In order to meet its charitable objectives, the trustees have set an overall goal for the Association to do everything within its powers to promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty.

In pursuance of its overall goal, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways, including:

- Encouraging membership of the Association;
- Publishing The British Journal of Oral and Maxillofacial Surgeons ("BJOMS");
- Organising an Annual Scientific Meeting ("ASM");
- Organising, attending, and endorsing other ad hoc meetings; and
- Funding Research and Training initiatives by disbursement of Association funds (through due diligence selection procedures) to individuals, institutions and specialty sub groups.

Indicators, Milestones and Benchmarks

The trustees monitor a range of measures by which to try to determine the success of the charity in meeting its objectives. These measures include:

- Level of membership and the trend over time (increasing or decreasing);
- Circulation and readership of BJOMS;
- Level of submission of research papers for publication in BJOMS;
- Requests for publications including abstracts and papers, subscriptions and proceeds of electronic downloads from BJOMS;
- Attendance at the ASM;
- Feedback from delegates attending the ASM;
- Uptake on new initiatives to encourage ASM attendance;
- Number of visits to the Association's website and feedback from visitors;
- Members' engagement with sub specialist interest groups (SSIGs); and
- Media interest/requests for information or comment to printed or electronic media.

Public Benefit

The trustees have taken the Charity Commission's general guidance on public benefit (contained within the recently revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits and Beneficiaries

In accordance with its charitable objectives, the Association strives to promote education, study, research and development of Oral and Maxillofacial Surgery. In doing so, BAOMS seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

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OBJECTIVES AND ACTIVITIES (continued)

Public Benefit (continued)

Trustees' Assessment of Public Benefit

In relation to the assessment of public benefit, the trustees monitor the public benefits which are delivered through the training and support of Oral and Maxillofacial Surgeons (OMFS) within the NHS and interface with individual hospital units. The Association is represented on a number of committees (see pages 11 and 12) to ensure that there are a sufficient number of OMFS consultants to serve the public need.

There is also a direct interface with the public via the Association's website which includes advice leaflets and information about the specialty, information on NHS hospital units and also careers advice.

Grant Making Policy

The Association finances a number of awards to support education and research. These are as follows:

Down Surgical Prize
Norman Rowe Lecture Prize
BAOMS Surgery Prize
Norman Rowe Clinical Prize
Paul Toller Research Prize
Junior Trainees and Members' Prize
Associate Fellows Prize
Clinical and Research Poster Prizes
IMP Technicians Lecture Prize
Trainers' Prizes
BJOMS Prizes

The Endowments Sub-Committee (which is appointed by and from Council) meets twice a year to consider applications for research and clinical placement grants. The sub-committee recommends candidates for prizes and grants to Council and advises on the distribution of available funds.

There are prizes available to all categories of membership. Full information on the application process can be found on the BAOMS website (www.baoms.org.uk).

In addition, the Association offers student bursaries to second degree students (studying for their BDS or MBBS) who are interested in pursuing a career in Oral and Maxillofacial Surgery, together with complimentary membership of the Association where applicable and subsidised attendance fees for the Annual Scientific Meeting. Free membership and subsidised attendance rates at the ASM are also now available to first degree students with an interest in the specialty.

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TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES (continued)

Research and Travel Grants

Grants are made available to suitable and successful applicants in respect of:

Significant Research Grants

Major Travel Grant

Trainees Travel / Study Grants

Support for Specialty Meetings

Small Project Grants (priming simple research projects and also mini travel grants)

Student Bursaries and Student Electives

Application details are available on the Association's website at www.baoms.org.uk

Representation on Other Bodies

The specialty of Oral and Maxillofacial Surgery is represented on the following:

British Association of Surgical Oncology (BASO)

Confidential Reporting System in Surgery (CORESS)

Federation of Surgical Specialist Associations (FSSA)

The Royal College of Surgeons (RCS) of England Council

Specialty Advisory Committee (SAC) in Oral and Maxillofacial Surgery

Specialty Advisory Committee (SAC) in Oral Surgery

Senate of Dental Specialties

Intercollegiate Board: (FRCS)

RCS Trauma Committee

RCS Cancer Services Committee

RCS Revalidation Board

Royal College of Surgeons of Edinburgh Board

European Association of Cranio and Maxillo Facial Surgeons (EACMFS) Council

European Reference Network for rare diseases

UEMS Monospecialty Section in Stomatology and Oral and Maxillofacial Surgery

International Association of Oral and Maxillofacial Surgeons (IAOMS)

BMA: CCSC Surgical Specialties Sub-Committee

Department of Health Professional Bodies

The Chairman of Council represents the Association at the majority of the meetings of the organisations outlined above. If the Chairman of Council (or Deputy Chairman) is unable to attend, where possible, an alternative representative is selected from current Council members. Reports are provided to Council following each meeting. It is vital to have a working relationship on these professional bodies to achieve the overall aims of the Association at local, national and international level.

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ACHIEVEMENTS AND PERFORMANCE

Activities, Events and their Impact

The Association has been active in a number of areas:

BJOMS:

BJOMS: The Association continued to organise the publication of The British Journal of Oral and Maxillofacial Surgeons ("BJOMS"), which is the official publication of the Association, through the editorial team. Members are encouraged to submit articles on Oral and Maxillofacial Surgery for publication in BJOMS. The Journal Editorial Board is managed by the Editor and the Honorary Treasurer and meets several times a year. The Editor prepares a report for each Council meeting and for the Annual General Meeting. The Journal (10 issues per year) is currently published in conjunction with Elsevier on a five-year contract. Following a review and process carried out by the Editor and reported at a Council meeting the current publishers, Elsevier, were reappointed and a new five-year contract (2023 to 2027 was agreed and signed). The BJOMS Editor continues to oversee the journal during the term office which is currently a five-year term (since 2019).

In 2020 as one of the strategic aims of the Association, Mr Kaveh Shakib, BJOMS Editor, proposed a second journal, "Advances in Oral and Maxillofacial Surgery" (ADOMS) which is a new open access journal dedicated to publishing research articles on all aspects of surgery in the oro-facial and head and neck region. The ADOMS continues to publish original research, review articles, editorials, technical notes and case reports thus helping to create access for Junior Trainees wishing to publish, whilst maintaining the impact factor for BJOMS.

Both BJOMS and the sister Journal ADOMS continue to function well and Kaveh and the editorial team are to be congratulated for their delivery of both journals on behalf of BAOMS. Kaveh Shakib demits from the Editor role after a successful 5-year term and thanks extended to him from the Trustees, BAOMS Council and wider Association. As the current deputy, Professor Panos Kyzas will take over the Editorial role from 1 January 2024 and Mr Rabin Singh will take on the deputy role. Both are 5-year terms.

Report from BAOMS Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS), Dr Fabien Puglia, QOMS Project Manager

Twenty-three hospitals across England, Wales and Scotland have contributed to the registries in QOMS. Over the past year, the OMFS teams from Eastbourne, Dundee, Carlisle, Northampton, Derby and York have joined the initiative. We have now collected over 8000 patient episodes of treatment in REDCap across our 6 core audits. This would not be possible without all the data coordinators and surgeons participating to the project. Thank you all. Reporting outcomes remains at the forefront of the project. We published in February 2023 (revised in October 2023) the first QOMS report for the 2021-2022 period. Preliminary comparative data for outcomes in relation to the quality indicator metrics in the Oncology, Reconstruction and Non-Melanoma Skin Cancers registries were included in the report. In reporting of flap reconstruction outcomes in the Oncology & Reconstruction registry, we have specifically developed a Cumulative Sum (CuSUM) chart module for flap outcomes with Queen Mary University of London that plots longitudinally flap outcomes and associated risks in a CuSUM chart.

There has been ongoing development in the design of dashboards for users. We have recently added a Morbidity and Mortality 2022 vs 2023, and a new Head and Neck GIRFT review dashboard is to be released by the end of 2023. Please contact us if you have any suggestions for new dashboards or to improve existing ones.

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ACHIEVEMENTS AND PERFORMANCE (continued)

NEW CONTENT IN QOMS

Following the publication of the QOMS report, the content of the Trauma, NMSC and Oral and dentoalveolar registries were updated. We have made progress on the development of two new registries. The Salivary Gland Cancers registry was launched in October 2023 and the Rare Benign Lesions of the Jaws registry is due to be launched in December 2023, both were recently presented in the “Remembering Rare Diseases” day at the House of Lords, hosted by the Head and Neck Cancer Foundation (Professor Mark McGurk and team). A new set of PROM for orthognathic surgery has been agreed and is currently being piloted at two hospitals. This new BAOMS BOS Orthognathic PROM is a collaboration with the British Orthodontic Society (BOS). We have developed two add-on modules for the QOMS Oncology & Reconstruction registries. One will capture outcomes for patient-specific implants for mandible reconstruction and the “Restorative dentistry / Oral rehabilitation for oncology patients” module will assess the timeliness of restorative dentistry services in the treatment of patients affected by oral / head and neck cancers.

Participation to QOMS is open to every OMFS department in the UK. Engagement welcomed from all OMFS units and the level of contribution can be tailored to the scope of each unit’s practice.

Please contact us for more information: baomsprojectmanager@baoms.org.uk

BAOMS QOMS Executive Team: Clinical Lead: Mr Michael Ho, Deputy Clinical Lead: Mr David Tighe, Project Manager: Dr Fabien Puglia. Find out more about [QOMS in our newly updated webpages](#).

BAOMS Website: www.baoms.org.uk

The website continues to provide a useful resource for the public with online patient advice information and a facility to search for oral and maxillofacial surgeons by special interest. There are various discussion forums for BAOMS members, which are hosted in the members’ secure area.

The Flex Facs online educational resource project continues to be available and on the site.

BAOMS Office and membership support

The BAOMS office team continue to work in the BAOMS office at the Royal College of Surgeons of England as well as from home. Supporting the membership with frequent website updates as well as assisting with general membership queries. The day the day to day running and management of the Association is under the direction of the Senior Administrator and Chair of Council.

Presidential Annual Fund

This year’s Presidential initiative is patient centred, for awards that impact patient care, information and involve patient collaboration. Successful applicants have been awarded funds to develop their ideas which they will showcase at the annual scientific meeting in Oxford in July 2024 hosted by the BAOMS 62nd President, Miss Daljit K Dhariwal.

Online Book Dental Students, led Ms Nabeela Ahmed, Council member

Following on from the success of the online Book “Oral and Maxillofacial Surgery – An Illustrated Guide for Medical Students and Allied Healthcare Professionals”, a version for Dental Healthcare Professionals was developed during 2023 and planned to be launched in 2024.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact

BAOMS 2023 Annual Scientific Meeting (ASM) and other meetings

Report of the 2023 BAOMS ASM, 28-30 June 2023, Hosted by BAOMS 61st President, Professor Cyrus J Kerawala

This year the **BAOMS ASM was held in London at Kings Place from 28-30 June 2023** with a theme of Health and Wellbeing. During the meeting, the BAOMS AGM and Awards Ceremony took place on Wednesday 28 June and the Presidential handover, on Friday 30 June at the end of the conference. The main scientific programme included Mr Peter Duffy MBE, who presented the President's Lecture entitled: NHS Whistleblowing – a personal experience. The Norman Rowe Lecture was delivered by Mr Simon Fleming entitled: Challenging Culture. There was a variety of themed sessions over the three days which included 'Things I wish I'd known before... I started a research career; I became a consultant oral surgeon' and a session on overcoming adversity. There were also three Question Time styled sessions on skin cancer, research and orthognathic surgery and presentations on interests outside surgery: Animal husbandry, Sculpture and Wildlife Photography. There were 72 free papers which ran in parallel to the keynotes and symposia over all three days and there also 152 ePoster abstracts. The Top 10 posters were on display on site during the meeting. All accepted abstracts are published online in BJOMS. There was a welcome reception around the medical exhibition on Wednesday 28 June. The Annual Dinner, on Thursday 29 June was held at the Great Hall in Lincoln's Inn with the usual after dinner toasts and dancing to a live band. There were three premium event sponsors: KLS Martin, DePuy Synthes and Stryker along with other exhibiting companies. BAOMS are grateful for their support of the BAOMS ASM. There was also a conference app which was well received. Total overall onsite attendance in 2023 were 450 over the three-day event at Kings Place close to Kings Cross St Pancras in North London.

Report of the 2023 Junior Trainees Conference held 11/12 November 2023, Mr Richard Taylor, 2023 Junior Trainee Group (JTG)

The JTG annual conference ran 10 -12th 2023 November in Sheffield. This was extremely successful with a record attendance of 176 delegates.

Friday 10th November Pre-conference day: On the Friday, there was a "pre-conference course" with a full day programme themed around head and neck cancer. This limited course had 15 attendees and included 3 sessions each delivered by consultant faculty: 1) Airway masterclass: front of neck access, airway assessment, flexible nasoendoscopy. 2) Fibula masterclass: planning of mandibular reconstruction, planning dental rehabilitation, plate bending. 3) Microsurgery masterclass: microsurgical anastomosis: end to end, end to side, nerve repair.

11th & 12th November - Main conference: The venue for the main conference was the Mercure St Pauls hotel in central Sheffield. Generous industry sponsorship in addition to a grant from BAOMS contributed to this being an extremely high-quality event promoting the specialty. Over 140 delegates were allocated places on the hands-on workshops over the course of the weekend including trauma plating workshops and skin cancer workshops. 150 delegates joined us for the annual JTG gala dinner, hosted at the Mowbray.

Report of 2023 Fellows in Training conference 2023, London on 27 June 2023

Ms Sirisha Duggenini and Mr Adam Holden, 2023 Fellows in Training representatives on BAOMS Council

The Fellows in Training held a successful conference held in London at the RCGP in Euston Square, London on 27 June 2023 with 49 trainees attending in person and a further 5 attending virtually.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

Report from Consultants' and Specialists Group (CSG) Study Day 7 December 2023

Mr Suresh Shetty, Consultants and Specialist Group Lead and Mr David Keith, Consultants and Specialist Group Deputy

The CSGs held a successful study day on Thursday 7 December in London at the Honourable Society of Lincoln's Inn. There were a total of 45 attendees and the programme theme was Private Practice for the future.

BAOMS Flex Facs

FlexFacs continues to be the BAOMS innovative, online training and educational resource for speciality trainees in oral and maxillofacial surgery (OMFS), launched by the British Association of Oral and Maxillofacial Surgeons (BAOMS) in 2021. There are monthly one hour masterclasses on all aspects for the OMFS curriculum. The Flex Facs resource pages are available to all members in the BAOMS members' area. Many thanks go to the leads Mr Montey Garg and Mr Micheal Nugent who manage the arrangements.

FINANCIAL REVIEW

Financial Results of Activities and Events

During 2023, the Association generated £1,205,285 (2022: £862,805) of income, and expended resources of £950,053 (2022: £943,071) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

In particular, 2023 Annual Scientific Meeting resulted in a deficit of £3,197 (2022: surplus of £47,496) and the British Journal of Oral and Maxillofacial Surgery plus the Advances in Oral and Maxillofacial Surgery contributed a surplus of £171,815 (2022: £203,894). A significant proportion of Journal income arose from paid electronic downloads of content – from around the globe, demonstrating the breadth of appeal of the material presented. Net investment gains in the year were £33,999 (2022: losses £154,635), resulting in a net increase in funds of £289,051 (2022: decrease £234,901).

Grant Making

In 2023, grants totalling £42,856 (2022: £76,834) were allocated during the financial year to members of the Association for research projects and travel to centres of excellence overseas.

The Association continues to support bursaries for medical students completing their double degree as part of the relatively long training programme for the speciality. In 2023, £34,250 was awarded to thirty one individuals (2022: £32,000 was awarded to thirty four individuals).

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FINANCIAL REVIEW (continued)

Reserves Policy

When considering the need for free reserves the trustees are mindful that they must put in place a suitable foundation for the charity to achieve its long-term strategic goal, that being for the work of the Association to be continued in perpetuity. In addition, the trustees have identified the following areas in which expenditure will be required soon:

In addition to the day-to-day work of the Association the following and on-going areas have been identified in 2023

Up to £12,500 for the speakers' educational fund to fund educational lectures at the Annual Meeting

£100,000 for research and clinical / mini grants;

£15,000 to provide complimentary membership of the Association to students studying their second degree;

£10,000 to provide complimentary registration at the ASM for students studying for their first and second degrees;

£30,000 (up to £40,000) to provide student bursaries/support to students studying their second degree;

£15,000 to support the junior trainees programme, ASiT membership and recruitment

£15,000 venue deposits for future meetings;

£10,000 for updates to the website on-going

£5,000 for on-going hosting (£1,000 pcm), support and development of the website (Light Media) to continue to increase its educational and interactive capacity and to further widen communication with the membership;

£10,000 support costs for membership application system (Oomi)

£25,000 for the President's Annual Fund

£75,000 QOMS Project manager and audit registry

Reserves Policy

Bearing this in mind the trustees consider that, in order to limit financial risk and based on current staffing levels, the level of free reserves should be equal to £500,000. This will allow the capacity to operate the work of the Association effectively in the event of unforeseen financial difficulties. It is expected that this would be sufficient to cover the operational costs of the Association for a period of nine months.

Financial Position

The total 'unrestricted funds' of the charity as at 31 December 2023 amounted to £1,362,294 of which £823,262 had been allocated to the Designated Research Fund (31 December 2022: £1,471,028 of which £1,234,912 had been allocated to the Designated Research Fund) and £14,064 (2022: £21,096) relates to the remaining net book value of fixed assets, and therefore do not form part of the free reserves. The free reserves of the charity as of 31 December 2023 therefore amounted to £539,032 (2022: £236,116), and include a £500,000 transfer from the

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FINANCIAL REVIEW (continued)

Financial Position (continued)

Designated Research Fund following the Trustees' decision to release designated funds that were held surplus to requirements.

Investments Policy

The trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio is now managed by Cazenove Capital Management wealth management from Schroders.

BAOMS uses a Responsible Multi-Asset Fund which has no direct exposure to Russia through any of its investments.

Alongside its financial aims, the Fund has an explicit responsible investment policy, screening out areas of concern to many charities, integrating environmental, social and governance analysis as a fundamental part of its equity selection process and promoting best practice through active engagement. The managers invest to avoid harm, benefit society through responsible business activities and contribute to solutions through investing for impact. The investment managers will also use their influence to push for progress towards the Sustainable Development Goals.

Whilst there is no specific screen within the mandate to exclude Russian investments, given the fund's overall aims, no Russian stocks were deemed appropriate for the strategy and in-line with the Responsible policy.

Investment Strategy

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to hedge funds, structured investments and property funds will also be permissible. Trustees have taken advice and rely on an approach to provide real returns on funds, but avoiding High Risk / High Yield (Casino) patterns of investment, in line with responsible charitable organisation strategy.

Investments Policy

Review

In order to monitor progress of the performance of the Association's investments against this policy Cazenove Capital Management wealth management from Schroders provides valuation reports six monthly on 30 June and 31 December. Figures showing the capital performance and a range of indices including the APCIMS Balanced Index are included within these valuation reports.

The trustees will periodically consider whether there is a need to revise the Investment Strategy.

In 2023, the portfolio increased in value by 2.5% to £1,386,998, (2022: decrease 10.3% to £1,352,999). The income being generated by the investments increased by 4.6% to £72,937 (2022: 6% to £69,740) and is derived from a combination of exposure to high yielding equities as well as the fixed interest area of the market.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

PLANS FOR FUTURE PERIODS

BAOMS Annual Scientific Meeting (ASM) 3-5 July 2024, Oxford

Hosted by BAOMS 62nd President Miss Daljit K Dhariwal

The BAOMS Annual Scientific Meeting will be held at the Oxford Mathematical Institute, 3rd - 5th July 2024. The theme of the meeting is the Patients' Voice with patients on discussion panels throughout the meeting. There are plans one pre-conference SORG course at the Oxford anatomy department. The Mathematical Institute is close to the city centre with several hotels and Oxford Colleges offering accommodation nearby. All the social events will be within 10 minutes walking distance of this venue. The Welcome reception will be held at Oxford's Natural History Museum a beautiful Gothic building. The Gala dinner will be held at Oxford Town Hall. There will be three parallel educational events running alongside the ASM. On Wednesday, our SAS colleagues have organised an excellent programme of speakers aimed at their specific educational needs. On Thursday, the Maxillofacial Prosthetists will run a similar all day programme and there will be a parallel Nurses day on Friday.


Ilnkovan About Face Fund

In 2024, the Charity About Face transferred funds to BAOMS to be managed as a restricted grant named "Ilnkovan About Face Grant", in such amount(s) to be decided by the Endowment sub-committee of BAOMS, to be awarded to Fellows/ Members of BAOMS in order to support Head & Neck Cancer research projects, subject to suitable applications being received. Although the funds were transferred and received by BAOMS in 2024, they met the criteria for income recognition in 2023 and so have been accrued as at 31 December 2023.

BAOMS Council Strategy Day

In November 2023 there was a BAOMS strategy day and outcomes are planned to be reported during 2024.

These financial statements were approved the members of the committee on 22nd April 2024 and are signed on their behalf by:



President
Miss Daljit K Dhariwal



Honorary Treasurer
Mr Robert J Banks

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the financial statements of The British Association of Oral and Maxillofacial Surgeons (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, and statements of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2023

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Trustee meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Tested the authorisation of expenditure;
- ◆ Gained an understanding of the processes in place for the management of the charity's investments and confirmed the validity of withdrawals from investments; and
- ◆ Investigated the rationale behind significant or unusual transactions.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2023

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Review of the minutes of meetings of those charged with governance;
- ◆ Enquiring of management as to actual and potential litigation and claims; and
- ◆ Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe
Senior Statutory Auditor
For and on behalf of Buzzacott LLP
Statutory Auditor
130 Wood Street
London EC2V 6DL

Date: 30 April 2024

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Note				
INCOME FROM					
Donations	16	-	397,965	397,965	-
Investments	2	72,937	-	72,937	69,740
Charitable activities	3	734,383	-	734,383	793,065
TOTAL INCOME		<u>807,320</u>	<u>397,965</u>	<u>1,205,285</u>	<u>862,805</u>
EXPENDITURE ON					
Raising Funds					
Investments	4	12,433	-	12,433	15,459
Charitable activities		937,620	180	937,800	927,612
TOTAL EXPENDITURE		<u>950,053</u>	<u>180</u>	<u>950,233</u>	<u>943,071</u>
NET EXPENDITURE FOR THE YEAR BEFORE GAINS, (LOSSES) ON INVESTMENTS					
		(142,733)	397,785	255,052	(80,266)
Net gains, (losses) on investments	12	33,999	-	33,999	(154,635)
NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>(108,734)</u>	<u>397,785</u>	<u>289,051</u>	<u>(234,901)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,471,028</u>	<u>105,169</u>	<u>1,576,197</u>	<u>1,811,098</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,362,294</u>	<u>502,954</u>	<u>1,865,248</u>	<u>1,576,197</u>

All recognised gains and losses are included in the above statement of financial activities.

All of the above amounts relate to continuing activities.

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2022</i>	<i>Total Funds 2021</i>
		£	£	£	£
	<i>Note</i>				
<i>INCOME FROM</i>					
<i>Investments</i>	2	69,740	-	69,740	65,771
<i>Charitable activities</i>	3	793,065	-	793,065	569,732
TOTAL INCOME		862,805	-	862,805	635,503
<i>EXPENDITURE ON</i>					
<i>Raising Funds</i>					
<i>Investments</i>	4	15,459	-	15,459	14,663
<i>Charitable activities</i>	5	927,297	315	927,612	706,392
TOTAL EXPENDITURE		942,756	315	943,071	721,055
<i>NET EXPENDITURE FOR THE YEAR BEFORE (LOSSES) GAINS ON INVESTMENTS</i>					
		(79,951)	(315)	(80,266)	(85,552)
<i>Net (losses) gains on investments</i>	12	(154,635)	-	(154,635)	138,923
NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		(234,586)	(315)	(234,901)	53,371
<i>RECONCILIATION OF FUNDS</i>					
<i>Total funds brought forward</i>		1,705,614	105,484	1,811,098	1,757,727
TOTAL FUNDS CARRIED FORWARD		1,471,028	105,169	1,576,197	1,811,098

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

BALANCE SHEET

31 DECEMBER 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Intangible assets	11		14,064	21,096
Tangible assets	11		-	-
Investments	12		1,386,998	1,352,999
			1,401,062	1,374,095
CURRENT ASSETS				
Debtors	13	714,191		362,948
Cash in hand		60,900		113,026
			775,091	475,974
CREDITORS: Amounts falling due within one year	14	(310,905)		(273,872)
NET CURRENT ASSETS			464,186	202,102
NET ASSETS			1,865,248	1,576,197
THE FUNDS OF THE CHARITY				
Restricted funds	16		502,954	105,169
Unrestricted funds: General	17		539,032	236,116
Unrestricted funds: Designated	17		823,262	1,234,912
TOTAL CHARITY FUNDS			1,865,248	1,576,197

These financial statements were approved on 22nd April 2024 and signed by the member of the committee and are signed on their behalf by:



President
Miss Daljit K Dhariwal



Honorary Treasurer
Mr Robert J Banks

Company Registration Number: 03337359

The notes on pages 28-43 form part of these financial statements

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2023

Note		2024	2022
		£	£
CASH OUTFLOW FROM OPERATING ACTIVITIES			
NET CASH USED IN OPERATING ACTIVITIES	19	(125,063)	(190,571)
CASH INFLOW FROM INVESTING ACTIVITIES			
Income from UK Listed Investments		71,243	69,633
Interest received		1,694	107
Net cash provided by investing activities		<u>72,937</u>	<u>69,740</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	20	(52,126)	(120,831)
CASH AND CASH EQUIVALENTS 1 JANUARY	20	<u>113,026</u>	<u>233,857</u>
CASH AND CASH EQUIVALENTS 31 DECEMBER	20	<u>60,900</u>	<u>113,026</u>

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- ◆ estimating the liability for multi-year grant commitments;
- ◆ estimating the useful economic life of fixed assets; and
- ◆ estimating future cash flows for the purposes of determining the going concern status of the charity.
- ◆ estimating the BJOMS profit share based on 67.5% of profit (after expenditure) as per contract.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that, there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Assessment of going concern (continued)

The Association will be running a number of well subscribed events in 2024 and anticipates a surplus and good levels of cash in 2024 despite increases in inflation, the current economic climate and cost of living challenges.

The Trustees have reviewed the risks posed to the charity and concluded that the group and the charity are in a strong financial and operational position and can continue to support beneficiaries now and for the foreseeable future.

The trustees are therefore of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2024, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable.

Credit is taken in the statement of financial activities for the proportion of subscriptions which are receivable in the financial year. All other similar types of income are accounted for on an accruals basis.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification of the dividend has been received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Expenditure recognition (continued)

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all performance conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to fulfil performance conditions before the grant is released are not accrued for.

Irrecoverable VAT is included within support costs and allocated as detailed below.

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include grants, direct and support costs including governance costs.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs including staff costs and governance costs are apportioned based on the proportion used by the activity.

Intangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Amortisation is provided over a period of 5 years, based on the estimated useful life of the asset, on a straight line basis.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

◆ Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a 4–10-year period, based on the estimated useful life of the asset, on a straight line basis.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charitable company participates in a multi-employer defined benefit pension scheme known as Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charitable company is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Fund Structure

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the funds are set out in the notes to the accounts. Amounts unspent at the year-end are carried forward in the balance sheet.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

2. INCOME FROM INVESTMENTS

	Unrestricted Funds	
	Total Funds 2023 £	Total Funds 2022 £
Income from UK listed investments	71,243	69,633
Bank interest receivable	1,694	107
	72,937	69,740

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Subscription income from members	167,754	-	167,754	168,624
Journal income	330,676	-	330,676	365,249
Annual scientific meeting income	235,953	-	235,953	259,192
	734,383	-	734,383	793,065

During the year ended 31 December 2023 the Annual Scientific Meeting recorded a deficit of £3,197, (income £235,953). During the year ended 31 December 2022 the Annual Scientific Meeting generated a surplus of £47,496 (income £259,192) due to the recognition of sunk costs on deferral of the event.

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Subscription income from members</i>	168,624	-	168,624
<i>Journal income</i>	365,249	-	365,249
<i>Annual scientific meeting income</i>	259,192	-	259,192
	793,065	-	793,065

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	
	Total Funds 2023 £	Total Funds 2022 £
Investment management fees	12,433	15,459

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants awarded (note 7)	42,856	-	42,856	76,834
Costs of disseminating information on the speciality	675,783	180	675,963	632,329
Support costs (note 6)	218,981	-	218,981	218,449
	937,620	180	937,800	927,612

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Grants awarded (note 7)</i>	76,834	-	76,834
<i>Costs of disseminating information on the speciality</i>	632,014	315	632,329
<i>Support costs (note 6)</i>	218,449	-	218,449
	927,297	315	927,612

6. SUPPORT COSTS

	Unrestricted Funds	
	Total Funds 2023 £	Total Funds 2022 £
Salaries and wages	130,290	119,204
Communications costs	3,048	1,216
Audit fees	10,250	9,470
Rent	13,999	11,702
Bookkeeping	11,515	11,151
Finance costs	9,161	8,453
Irrecoverable VAT expense	35,118	45,219
Other office costs	5,600	12,034
	218,981	218,449

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

7. ANALYSIS OF GRANTS

	2023	2022
	£	£
Grants to individuals		
Research grants awarded to one individual (2022: two)	3,710	22,252
Travel electives and mini grants awarded to twenty five individuals. (2022: fourteen)	13,870	21,157
Student bursaries awarded to thirty one individuals (2022: thirty- four)	34,250	32,000
Poster prizes awarded to five individuals (2022: five)	900	800
Prizes to members		
President's prize awarded to two individuals (2022:one)	1,000	500
Norman Rowe clinical prize to one individual (2022: two)	500	1000
Paul Toller research prize	500	500
BAOMS surgery prize	700	700
BAOMS members prize awarded to one individual (2022: one)	500	500
Down surgical prize awarded to one individual (2022: two)	1,000	2,000
Trainer of the year awarded to one individual (2022: none)	250	-
Associate fellows prize awarded to one individual (2022: none)	500	-
Returned or cancelled awards	(23,000)	(17,072)
	<u>34,680</u>	<u>64,337</u>
Speakers educational fund expenditure	8,176	12,497
Total grants	<u><u>42,856</u></u>	<u><u>76,834</u></u>

8. NET EXPENDITURE FOR THE YEAR BEFORE (LOSSES) GAINS ON INVESTMENTS

This is stated after charging:

	2023	2022
	£	£
Staff costs (note 9)	130,290	119,204
Auditors' remuneration	10,250	9,470
Operating lease rentals	13,999	11,702
Depreciation	7,032	7,032
	<u><u>161,571</u></u>	<u><u>157,408</u></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

9. STAFF COSTS, TRUSTEES EXPENSES AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	102,350	96,327
Social security costs	6,552	5,824
Other pension costs	21,388	17,053
	<u>130,290</u>	<u>119,204</u>

The key management personnel of the charity in charge of controlling, running and operating the charity on a day to day basis comprise the trustees, the Chairman of the Council and the Senior Administrator.

The total remuneration (including taxable benefits and pension contributions) paid to key management personnel for the year was £93,427 (2022: £86,582).

One Officer of the Council received £28,429 (2022: one Officer: £27,022) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel expenses incurred in attending Council and other relevant meetings totalling £24,453 (2022: £10,216), of which five (2022: six) trustees received £18,060 (2022: £6,760).

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and staff of the charity. The cost of this insurance policy to the charity for the year was £1,548 (2022: £1,483).

Particulars of employees:

The average number of employees during the year:

	2023	2022
	No.	No.
Office and administration staff	2	2
Editorial staff	-	-
	<u>2</u>	<u>2</u>

One employee earned remuneration of more than £60,000 and less than £70,000 (including taxable benefits but excluding employer's pension contributions) during the year (2022: one).

10. TAXATION

The British Association of Oral Maxillofacial Surgeons is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

11. FIXED ASSETS

	Intangible assets £	Office equipment £	Computer equipment £	Total £
COST				
At 1 January 2023	35,160	8,261	16,019	59,440
Additions	-	-	-	-
At 31 December 2023	<u>35,160</u>	<u>8,261</u>	<u>16,019</u>	<u>59,440</u>
DEPRECIATION AND AMORTISATION				
At 1 January 2023	14,064	8,261	16,019	38,344
Charge for the year	7,032	-	-	7,032
At 31 December 2023	<u>7,032</u>	<u>8,261</u>	<u>16,019</u>	<u>45,376</u>
NET BOOK VALUE				
At 31 December 2023	<u>14,064</u>	<u>-</u>	<u>-</u>	<u>14,064</u>
At 31 December 2022	<u>21,096</u>	<u>-</u>	<u>-</u>	<u>21,096</u>

12. INVESTMENTS

Movement in market value

	2023 £	2022 £
Market value at 1 January	1,352,999	1,507,634
Net unrealised gains, (losses)	33,999	(154,635)
Market value at 31 December	<u>1,386,998</u>	<u>1,352,999</u>
Historical cost at 31 December	<u>1,193,235</u>	<u>1,193,235</u>
Quoted investments		
Alternative (UK)	<u>1,386,998</u>	<u>1,352,999</u>
	<u>1,386,998</u>	<u>1,352,999</u>

As at 31 December 2023 and 31 December 2022, all holdings were within Schroder Charity Responsible Multi Asset Funds.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13. DEBTORS

	2023	2022
	£	£
Trade debtors	76,089	18,360
Other debtors	-	4,792
Prepayments	240,137	339,796
Accrued income	397,965	-
	<u>714,191</u>	<u>362,948</u>

14. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,045	28,287
Taxation and social security	8,259	3,703
Unpaid awards, grants and prizes	53,575	69,902
Accruals	82,701	67,001
Deferred income	163,325	104,979
	<u>310,905</u>	<u>273,872</u>

Deferred Income

	2023	2022
	£	£
Deferred income brought forward	81,179	130,880
Income deferred in the current year	82,825	81,179
Deferred income released in the current year	<u>(81,179)</u>	<u>(130,880)</u>
Deferred income carried forward	<u>163,325</u>	<u>104,979</u>

Deferred income relates to subscription income and meeting income in advance.

15. COMMITMENTS UNDER OPERATING LEASES

At 31 December the charity had future minimum commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2023	2022
	£	£
Payments which fall due:		
Within one year	13,896	15,934
Within 2 to 5 years	10,422	37,922
Greater than 5 years	-	-
	<u>24,318</u>	<u>35,024</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

16. RESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2023 £	Income £	Expenditure £	Balance at 31 Dec 2023 £
e Learning Fund	89,041	-	-	89,041
Norman Rowe Fund	13,303	-	(180)	13,123
Map of Medicine	2,825	-	-	2,825
Ilankovan About Face Fund	-	397,965	-	397,965
	<u>105,169</u>	<u>397,965</u>	<u>(180)</u>	<u>502,954</u>

The e Learning Fund was set up in 2009 following the receipt of funding from the Department of Health to cover the costs incurred by BAOMS in relation to the e Learning project as it relates to the charity's speciality.

The Norman Rowe International Educational Foundation Fund was set up in 2007 following the receipt of a donation from the Norman Rowe Educational Trust which has become a sub-committee of the charity known as the Norman Rowe International Education Foundation (NRIEF). The funds are used to promote the oral and maxillofacial specialist needs of developing and post conflict countries.

The Map of Medicine Fund was set up in 2009 to recognise specific sponsorship income contributing to the costs of the Map of Medicine project work.

The Ilankovan About Face fund was set up following the receipt of a donation from the About Face charity. The funds are managed by the BAOMS Endowments Sub Committee and used for supporting head and neck cancer research in the widest sense.

<i>Year ended 31 December 2021</i>	<i>Balance at 1 Jan 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 Dec 2022 £</i>
<i>e Learning Fund</i>	<i>89,041</i>	<i>-</i>	<i>-</i>	<i>89,041</i>
<i>Norman Rowe Fund</i>	<i>13,618</i>	<i>-</i>	<i>(315)</i>	<i>13,303</i>
<i>Map of Medicine</i>	<i>2,825</i>	<i>-</i>	<i>-</i>	<i>2,825</i>
	<u><i>105,484</i></u>	<u><i>-</i></u>	<u><i>(315)</i></u>	<u><i>105,169</i></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

17. UNRESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Dec 2023 £
Designated						
Research Fund	1,234,912	59,808	-	(500,000)	28,542	823,262
General Funds	236,116	747,512	(950,053)	500,000	5,457	539,032
	<u>1,471,028</u>	<u>807,320</u>	<u>(950,053)</u>	<u>-</u>	<u>33,999</u>	<u>1,362,294</u>

The Designated Research Fund was set up by the trustees in 2005 by a transfer of £500,000 from the General Fund. These funds have been invested and will be used to provide further research and educational grants to promote wider research in the speciality. The Trustees made the decision during the year ended 31 December 2023 to release designated funds that were held surplus to requirements, and so £500,000 was transferred from the Designated Research Fund to the General Fund.

Year ended 31 December 2022	Balance at 1 Jan 2022 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Dec 2022 £
Designated					
Research Fund	1,299,684	53,061	-	(117,833)	1,234,912
General Funds	405,930	809,744	(942,756)	(36,802)	236,116
	<u>1,705,614</u>	<u>862,805</u>	<u>(942,756)</u>	<u>(154,635)</u>	<u>1,471,028</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2023	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	-	502,694	502,694
Unrestricted Funds	14,064	1,386,998	-38,768	1,362,294
Total Funds	<u>14,064</u>	<u>1,386,998</u>	<u>463,186</u>	<u>1,864,248</u>

At 31 December 2022	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds		-	105,169	105,169
Unrestricted Funds	21,096	1,352,999	96,933	1,471,028
Total Funds	<u>21,096</u>	<u>1,352,999</u>	<u>202,102</u>	<u>1,576,197</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Total unrealised gains as at 31 December 2023 constitute movements on revaluation and are as follows:

	2023	2022
	£	£
Unrealised gains included above:		
On investments	194,033	160,034
Total unrealised gains at 31 December	<u>33,999</u>	<u>160,034</u>
Reconciliation of movements on unrealised gains:		
Unrealised gains at 1 January	160,034	314,399
Add: Net gains, (losses) arising on revaluations in the year	33,999	(154,635)
Total unrealised gains at 31 December	<u>194,033</u>	<u>160,034</u>

19. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds (as per the statement of financial activities)	289,051	(234,901)
Depreciation	7,032	7,032
Income from investments	(71,243)	(69,633)
Interest receivable	(1,694)	(107)
(Gains), losses on investments	(33,999)	154,635
Increase in debtors	(351,243)	(37,140)
Increase, (decrease) in creditors	37,033	(10,457)
Net cash used in operating activities	<u>(125,063)</u>	<u>(190,571)</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	1 Jan 23	Cash flows	31 Dec 23
	£	£	£
Cash in hand and at bank	<u>113,026</u>	<u>(52,126)</u>	<u>60,900</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

21. PENSION SCHEME

The Association participates in the Superannuation Arrangements of the University of London (“SAUL”), which is a centralised defined benefit scheme within the United Kingdom and was contracted out of the Second State Pension (prior to April 2016).

SAUL is an independently managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on a Career Average Revalued Earnings (“CARE”) basis.

The Association is not expected to be liable to SAUL for any other current participating employer’s obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding Policy

SAUL’s statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred by the Trustee in paying SAUL’s benefits as they fall due (the “Technical Provisions”). The Trustee adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments which arise from Members’ accrued pension rights to be met.

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2020. Informal reviews of SAUL’s position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The funding principles were agreed by the Trustee and employers in June 2021 and will be reviewed again at SAUL’s next formal valuation in 2023.

At the 31 March 2020 valuation SAUL was 94% funded on its Technical Provisions basis. However, market movements following the valuation date were positive and the Trustees and the Employers agreed to allow for post-valuation experience up to 30 April 2021. As SAUL was in surplus on its Technical Provisions basis at that date, no deficit contributions were required.

However, the Trustee and the Employers have agreed that the ongoing Employers’ contributions will increase from a rate of 16% of CARE Salaries to 19% of CARE Salaries from 1 April 2022 and to 21% of CARE Salaries from 1 January 2023.

Employer pension contributions charged to the statement of financial activities during the year amounted to £21,388 (2022: £17,053).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

21. PENSION SCHEME (CONTINUED)

Accounting Policy

The Association is a Participating Employer in SAUL. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets at 31 March 2020 was £3,612 million representing 94% of the liabilities. The market value of SAUL's assets at 30 April 2021 was £4,369 million representing 109% of the estimated liabilities.

It is not possible to identify an individual Employer's share of the underlying assets and liabilities of SAUL. The Association accounts for its participation in SAUL as if it were a defined contribution scheme and pension costs based on the amounts actually paid (i.e cash amounts) in accordance with paragraphs 28.11 of FRS 102.

Although there was a Technical Provisions deficit at 31 March 2020, allowing for post valuation experience to 30 April 2021, SAUL had a Technical Provisions surplus. Therefore, no deficit contributions were required following the 2020 valuation and there is no defined benefit liability (i.e the present value of any deficit contributions due to SAUL) to be recognised by the Association.

22. RELATED PARTY TRANSACTIONS

One Officer of Council received £35,537, (2022: one Officer received £27,022) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel and subsistence expenses incurred or paid for by the charity on their behalf in attending Council and other relevant meetings totalling £26,407, (2022: £10,216), of which five (2022: six) trustees received £20,014 (2022: £6,760).

During the year ended 31st December 2023, the Association was invoiced £3,595 (2022: £1,600) by S Brennan for graphic design services. S Brennan is the spouse of the Association's Senior Administrator who is also a member of the key management personnel. At the year end the Association owed S Brennan £nil, (2022: £520). The transactions were made on terms equivalent to those that prevail in arm's length transactions.

Prizes awarded during the year included the Down Surgical Prize, this prize, of £1,000 was awarded to P Brennan (Chair of Council) in 2022 (presented in 2023) and BAOMS Surgery Prize 2022 (presented in 2023) £700 was awarded to B Bisase.

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report**

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME FROM DONATIONS		
Donations	397,965	-
INCOME FROM INVESTMENTS		
Income from UK listed investments	71,243	69,633
Bank interest receivable on short term cash deposits	1,694	107
	<u>72,937</u>	<u>69,740</u>
CHARITABLE ACTIVITIES		
Subscription income from members	167,754	168,624
Journal income	330,676	365,249
Annual scientific meeting income	235,953	259,192
	<u>734,383</u>	<u>793,065</u>
TOTAL	<u>1,205,285</u>	<u>862,805</u>
EXPENDITURE ON INVESTMENT MANAGEMENT COSTS		
Investment management fees	<u>12,433</u>	<u>15,459</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	102,350	96,327
Staff costs - Employer's NIC	6,552	5,824
Staff costs - Pension costs	21,388	17,053
Establishment - Rent	13,999	11,702
Amortisation	7,032	7,032
JTG conference costs and JT (MRCS) programme	28,960	6,040
Website development and maintenance costs	8,301	6,843
AAOMS/Overseas BAOMS Presidents	14,281	14,257
Strategic costs / PR Officer	3,167	12,140
Grants, awards and prizes	42,856	76,834
Cost of providing journals to members	158,861	161,355
Annual Scientific Meeting expenditure	239,150	211,696
Committee, council and senate expenses	38,081	38,308
Chairman of council and deputy chair costs	35,537	27,022
Presidents annual fund	35,090	12,838
Other office costs	5,600	12,034
Irrecoverable VAT expense	35,118	45,219
Bookkeeping	11,515	11,151
Communications	3,048	1,216
Bank interest and charges	9,161	8,453
Audit fees	10,250	9,070
Audit advisory fees	-	400
QOMS	84,875	106,238
BAOMS membership operating system	15,779	16,977
Publications	6,850	11,583
	<u>937,800</u>	<u>927,612</u>
NET EXPENDITURE FOR THE YEAR BEFORE GAINS ON INVESTMENTS	<u>255,052</u>	<u>(80,266)</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
CHARITABLE ACTIVITIES		
Costs of disseminating information on the speciality		
<i>Activities undertaken directly</i>		
JTG conference costs and JT (MRCS) programme	28,960	6,040
ASiT	3,000	6,000
OMFS Illustrated guide	3,850	5,583
Amortisation	7,032	7,032
Website development and maintenance costs	8,301	6,843
QOMS	84,875	106,238
Strategic costs/ PR Officer	3,167	12,140
Cost of providing journals to members	158,861	161,355
Annual Scientific Meeting expenditure	239,150	211,696
Committee, council and senate expenses	38,081	38,308
Chairman of council and deputy chair costs	35,537	27,022
Presidents annual fund	35,090	12,838
BAOMS membership operating system	15,779	16,977
AAOMS/Overseas BAOMS Presidents	14,281	14,257
Grants, awards and prizes	42,856	76,834
	718,820	709,163
<i>Support costs</i>		
Staff costs - Wages & Salaries	102,350	96,327
Staff costs - Employer's NIC	6,552	5,824
Staff costs - Pension costs	21,388	17,053
Establishment - Rent	13,999	11,702
Other office costs	5,600	12,034
Irrecoverable VAT expense	35,118	45,219
Bookkeeping	11,515	11,151
Communications	3,048	1,216
Bank interest and charges	9,161	8,453
Audit fees	10,250	9,070
Audit advisory fees	-	400
	218,981	218,449
	937,800	927,612

BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

England & Wales - Charity number 1062067

Accounts

**THE BRITISH ASSOCIATION OF ORAL AND
MAXILLOFACIAL SURGEONS
FINANCIAL STATEMENTS
31 DECEMBER 2022**

Charity Number 1062067

COMPANY REGISTRATION NUMBER 03337359

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and Directors

For the purposes of charity and company law and in accordance with the Association's governing document, the trustees of the charity and the directors of the company are certain executive officers of the Council of the Association. The trustees and directors that have held office since 1 January 2022 are as follows:

Professor Cyrus J Kerawala	President (<i>from 1 July 2022</i>) Vice President (<i>to 30 June 2022</i>)
Mr Austen T Smith	Immediate Past President (<i>from 1 July 2022</i>) President (<i>1 January 2021 to 30 June 2022</i>)
Miss Daljit Dhariwal	Vice President (<i>from 1 July 2022</i>) President Designate (<i>to 30 June 2022</i>)
Mr Robert J Banks	Honorary Treasurer (<i>appointed 1 January 2022</i>)
Miss Kanwalraj Moar	Honorary Secretary and Company Secretary (<i>appointed 1 January 2022</i>)

The Council of the Association

The trustees and directors are assisted and advised by the other officers and members of the Council of the Association, who have held office since 1 January 2022, as follows:

Officers of Council

Ms Kathleen Fan	President Designate (<i>from 1 July 2022 to 30 June 2023</i>)
Mr Kaveh Shakib	BJOMS Editor (<i>appointed from 1 January 2019</i>)
Professor Peter A Brennan	Chair of Council (<i>from 1 January 2020</i>)

Members of Council

Miss Nabeela Ahmed	(<i>from January 2022</i>)
Mr Alex Goodson	(<i>from 1 January 2021</i>)
Miss Anne Begley	(<i>from 1 January 2022 re-elected</i>)
Miss Elizabeth Gruber	(<i>from January 2022</i>)
Ms Jennifer Graystone	(<i>from January 2020</i>)
Professor Carrie Newlands	(<i>from January 2022</i>)
Miss Harpreet Ark	Associate Fellow (<i>from 1 January 2022</i>)
Miss Jennifer Parrish	Associate Fellow (<i>from 1 January 2022</i>)
Mr Suresh Shetty	Consultants and Specialists' Group Chair (<i>from 1 October 2021</i>)
Mr David J W Keith	Consultants and Specialists' Group Deputy Chair (<i>from 1 October 2021</i>)
Ms Divya Sharma	Fellows in Training Representative (<i>from 1 January 2022</i>)

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

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Ms Sirisha Duggineni	Deputy Fellows in Training Representative (<i>from 1 January 2022</i>)
Ms Rhea Chouhan	Junior Trainees and Members' Representative (<i>from January 2022</i>)
Ms Danielle Britton	Deputy Junior Trainees and Members' Representative (<i>from January 2022</i>)

The principal address of the charity and the registered office of the company is the offices of the Association at The Royal College of Surgeons of England, 38/43 Lincoln's Inn Fields, London WC2A 3PE.

The charity is registered under the charity number 1062067, and the company is incorporated with the company registration number 03337359.

The trustees have made the following professional appointments:

Accountant:	Hardcastle Burton Chartered Accountants, 36 Dene Road, Northwood, Middlesex HA6 2DA
Auditor:	Buzzacott LLP, 130 Wood Street, London EC2V 6DL
Bankers:	Lloyds TSB Bank plc, Kings Cross Branch, 344 Gray's Inn Road, London WC1X 8BX CCLA Investment Management Limited, 80 Cheapside, London EC2V 6DZ
Investment Manager:	Cazenove Capital Management wealth management from Schroders, 12 Moorgate, London EC2A 6DA
Solicitor:	Hempsons London, Hempsons House, 40 Villiers Street, London WC2N 6NJ

The following key members of staff are responsible for the day-to-day management of the charity:

Ms Sarah Durham	Senior Administrator
Ms Susan Bailey	Assistant Administrator (retired in January 2022)
Mrs Danielle Bellanca	Assistant Administrator (from February 2022, previously Office Assistant)

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees present their report and the financial statements of the British Association of Oral and Maxillofacial Surgeons (“The Association” or “BAOMS”) for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 29 to 32 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applying to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

Status and History

BAOMS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

Oral and Maxillofacial Surgery originated in the United Kingdom as the surgical specialty of dentistry, developing from the need for specialist services to treat jaw injuries sustained by servicemen during the two World Wars. It soon became clear that the prevalence of civilian facial injuries in peace time was at least as great, largely due to the increasing use of motor cars and motorcycles.

The specialty of Oral and Maxillofacial Surgery evolved to meet the clear demand for treatment of an increasingly large range of pathological conditions of the face, jaws and teeth. The complexity of the specialty was reflected by a change of title from The British Association of Oral Surgeons to The British Association of Oral & Maxillofacial Surgeons in the year ended 30 June 1986.

The specialty Association was incorporated on 21 March 1997 and became a registered charity on 24 April 1997. BAOMS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated on 8 October 2021.

Organisational Structure and Key Management

The overall strategic direction of the charity is determined by the trustees, who are assisted and advised by the other officers and members of the Council of the Association.

The Council normally has 18 members, but additional individuals will be co-opted to attend for specific relevant matters. The Council meets four times a year. The Council members outside Chair, Deputy Chair and the Editor receive no remuneration for their work carried out on behalf of the Association. Travel expenses are paid for all members of Council, who carry out work on behalf of the Association on various committees and working parties in the United Kingdom and throughout Europe.

A Chair of Council is appointed by Council and holds office for a term of four years. The incumbent chairs the Council meetings and represents the Association on a number of committees. The role of Chair of Council is non-voting. The Chairman of Council shall be appointed in the first instance as Deputy Chairman of Council for a period of one year to run in parallel with the last year of office of the out-going Chair of Council.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

The trustees consider that they, together with the Chair of Council and the Senior Administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The Chairman of Council, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Deputy Chairman (when in post) is normally remunerated with half a working day per week, again based on basic salary, and paid to their employing NHS Trust.

The day-to-day administration of the Association is carried out by Ms Sarah Durham, the Senior Administrator. Ms Susan Bailey retired in January 2022 following almost 30 years of service. Mrs Dannielle Bellanca accepted a promotion to take on Ms Bailey's duties as Assistant Administrator.

Office space is rented from and based at the Royal College of Surgeons of England. Additional facilities, such as Human Resources advice, are 'bought in' from the Royal College of Surgeons of England, as and when the need arises. Post Pandemic the office team have continued to work in the office and from home.

Daily correspondence is dealt with by the office staff and copies are circulated to the trustees for comment and dissemination to Council as required. A detailed work plan is agreed annually between the Senior Administrator and the trustees, which sets out the major aims and activities for each year.

The Association's key goals (such as maintaining funding for the Research Fund) are constant factors in any given year. Other factors include:

- Developing strategy for recruitment and retention within the specialty;
- Preparing for the four Council meetings (agendas and papers are agreed by the trustees, and then collated and sent from the office);
- Organising and enhancing the clinical content of Annual Scientific Meetings (both current and future years);
- Invoicing and collecting annual Association subscriptions;
- Maintaining Association membership records; and
- Observing the requirements and obligations of a charitable organisation.

Council appoints a number of sub-committees to organise different areas of the Association's activities as detailed below:

- The Endowments sub-committee oversees the award of clinical and research grants and prizes during the year. The committee meets twice a year and considers applications from all categories of membership for approval by Council. Application for grants is governed by guidelines and an application process, which can be downloaded from the Association's website at www.baoms.org.uk. A formal peer review process by two independent reviewers is organised for grants in excess of £10,000.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

- The Media, Public and Communications sub-committee handles press and media contact. It has also produced a number of online Patient Information Leaflets, which can be downloaded from the Association's website. In addition, a freelance Public Relations professional occasionally (ad hoc basis) works with the sub committee to help to raise the profile of the specialty to both the public and other healthcare professionals.
- The Clinical Effectiveness committee has now been replaced by Clinical Outcomes and the Quality Outcomes in oral and Maxillofacial Surgery (QOMS) project. A project manager continues to deliver this work.
- The Education and CPD sub-committee handles CPD accreditation and revalidation.
- The Norman Rowe International Education Foundation is responsible for work with overseas doctors arranging initiatives such as distance learning courses and humanitarian type initiatives.

In addition, Council spearheads initiatives relating to other education and research issues, public awareness and general promotion of the Specialty - as these are the central main objectives of the charity.

Method of Recruitment, Appointment, Election, Induction and Training of Trustees

Recruitment

Trustees are selected from past and present Council members (excluding retired Council members). The Honorary Secretary and the Honorary Treasurer may be recruited from the Fellows category of membership. An outline of the duties for each of the trustee positions is circulated to the relevant members of the Association.

Nominations are then submitted together with a supporting statement from the applicant. These are then considered and a trustee appointed at a Council meeting at least three months prior to the post becoming vacant.

Appointment and Election

Under the requirements of the Memorandum and Articles of Association, the members of Council are elected to serve for a period of three years. All eligible fellowship categories of the Association are circulated with an outline of the duties required and nomination forms are submitted along with a statement of intent, which is included with an online election which is circulated to eligible voting members of the Association. Following a change to the Memorandum and Articles of Association in October 2021 the Presidential handover/Term of office was changed from 1 January to 31 December to 1 July to 30 June to allow for the handover to take place at the Annual Scientific Meeting of the Association which is usually in June/July.

Induction and Training

Having accepted appointment, trustees are sent the main documents, which set out the operational framework of the Association, including the Memorandum and Articles of Association. In addition, trustees are directed to the Charity Commissions' guide 'the Essential Trustee'. On-going training for trustees is organised and provided by the Association as and when required. Demitting officers / trustees are encouraged to advise and inform new appointees where practicable.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk and Corporate Governance Matters

The trustees have reviewed the major risks facing the Association, aiming to minimise the charity's exposure to risk, whilst attending to its viability and ensuring its longevity. The management of risk is the responsibility of the whole board of trustees, who monitor exposure through regular contact with Council members and office staff. The Association carries a range of insurances, renewed annually, to cover the key insurable risks associated with the administration of the charity's activities, and office procedures ensure that daily back-ups are run for all of the Association's data, including information published on the website.

The trustees consider the key risk facing the Association to be loss of membership. If this were to happen on any significant scale, there would be no reason for the Association to continue in existence and no meetings would need to take place. They constantly review the incentives and recruitment initiatives to engage as many practitioners of OMFS as possible in Association membership categories. The Association also has a risk register which is reviewed and updated annually.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The British Association of Oral and Maxillofacial Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

Following a tendering process Buzzacott were appointed as the auditors in the year ended 31 December 2015 – for an agreed period of three years to be reviewed at expiry. At a Council meeting held on 19 June 2018 it was agreed to extend the appointment of the auditors for a further three year period with the next review scheduled for 2021. The auditors were re-appointed at the Annual General Meeting held on 22 June 2022.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Professional Indemnity Insurance

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and the staff of the charity. The cost of this insurance policy to the charity for the year was £1,483, (2021: £1,254).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity is established are as follows:

- (a) To promote the advancement of education, research and the development of Oral and Maxillofacial Surgery in the British Isles.
- (b) To encourage and assist postgraduate education, study and research in Oral and Maxillofacial Surgery by:
 - (i) Arranging regular meetings at which lectures and demonstrations will be given.
 - (ii) Encouraging the publication of articles on Oral and Maxillofacial Surgery either by publishing a special journal or by other means.
 - (iii) Ensuring that Oral and Maxillofacial Surgery is represented adequately as a specialty to both the Medical and Dental Professions.
 - (iv) Promoting the advancement of the theory and practice of Oral and Maxillofacial Surgery by any other means, which may from time to time be considered appropriate by the Council of the Association.
 - (v) To hold one annual scientific meeting and one joint meeting on topics of interest to allied specialty organisations.

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OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

In order to meet its charitable objectives, the trustees have set an overall goal for the Association to do everything within its powers to promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty.

In pursuance of its overall goal, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways, including:

- Encouraging membership of the Association;
- Publishing The British Journal of Oral and Maxillofacial Surgeons ("BJOMS");
- Organising an Annual Scientific Meeting ("ASM");
- Organising, attending, and endorsing other ad hoc meetings; and
- Funding Research and Training initiatives by disbursement of Association funds (through due diligence selection procedures) to individuals, institutions and specialty sub groups.

Indicators, Milestones and Benchmarks

The trustees monitor a range of measures by which to try to determine the success of the charity in meeting its objectives. These measures include:

- Level of membership and the trend over time (increasing or decreasing);
- Circulation and readership of BJOMS;
- Level of submission of research papers for publication in BJOMS;
- Requests for publications including abstracts and papers, subscriptions and proceeds of electronic downloads from BJOMS;
- Attendance at the ASM;
- Feedback from delegates attending the ASM;
- Uptake on new initiatives to encourage ASM attendance;
- Number of visits to the Association's website and feedback from visitors;
- Members' engagement with sub specialist interest groups (SSIGs); and
- Media interest/requests for information or comment to printed or electronic media.

Public Benefit

The trustees have taken the Charity Commission's general guidance on public benefit (contained within the recently revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits and Beneficiaries

In accordance with its charitable objectives, the Association strives to promote education, study, research and development of Oral and Maxillofacial Surgery. In doing so, BAOMS seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

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OBJECTIVES AND ACTIVITIES (continued)

Public Benefit (continued)

Trustees' Assessment of Public Benefit

In relation to the assessment of public benefit, the trustees monitor the public benefits which are delivered through the training and support of Oral and Maxillofacial Surgeons (OMFS) within the NHS and interface with individual hospital units. The Association is represented on a number of committees (see pages 11 and 12) to ensure that there are a sufficient number of OMFS consultants to serve the public need.

There is also a direct interface with the public via the Association's website which includes advice leaflets and information about the specialty, information on NHS hospital units and also careers advice.

Grant Making Policy

The Association finances a number of awards to support education and research. These are as follows:

Down Surgical Prize
Norman Rowe Lecture Prize
BAOMS Surgery Prize
Norman Rowe Clinical Prize
Paul Toller Research Prize
Junior Trainees and Members' Prize
Associate Fellows Prize
Clinical and Research Poster Prizes
IMP Technicians Lecture Prize
Trainers' Prizes
BJOMS Prizes

The Endowments Sub-Committee (which is appointed by and from Council) meets twice a year to consider applications for research and clinical placement grants. The sub-committee recommends candidates for prizes and grants to Council and advises on the distribution of available funds.

There are prizes available to all categories of membership. Full information on the application process can be found on the BAOMS website (www.baoms.org.uk)

In addition, the Association offers student bursaries to second degree students (studying for their BDS or MBBS) who are interested in pursuing a career in Oral and Maxillofacial Surgery, together with complimentary membership of the Association where applicable and subsidised attendance fees for the Annual Scientific Meeting. Free membership and subsidised attendance rates at the ASM are also now available to first degree students with an interest in the specialty.

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OBJECTIVES AND ACTIVITIES (continued)

Research and Travel Grants

Grants are made available to suitable and successful applicants in respect of:

Significant Research Grants

Major Travel Grant

Trainees Travel / Study Grants

Support for Specialty Meetings

Small Project Grants (priming simple research projects and also mini travel grants)

Student Bursaries and Student Electives

Application details are available on the Association's website at www.baoms.org.uk

Representation on Other Bodies

The specialty of Oral and Maxillofacial Surgery is represented on the following:

British Association of Surgical Oncology (BASO)

Confidential Reporting System in Surgery (CORESS)

Forum of Surgical Specialist Associations (FSSA)

The Royal College of Surgeons (RCS) of England Council

Specialty Advisory Committee (SAC) in Oral and Maxillofacial Surgery

Specialty Advisory Committee (SAC) in Oral Surgery

Senate of Dental Specialties

Intercollegiate Board: (FRCS)

RCS Trauma Committee

RCS Cancer Services Committee

RCS Revalidation Board

Royal College of Surgeons of Edinburgh Board

European Association of Cranio and Maxillo Facial Surgeons (EACMFS) Council

European Reference Network for rare diseases

UEMS Monospecialty Section in Stomatology and Oral and Maxillofacial Surgery

International Association of Oral and Maxillofacial Surgeons (IAOMS)

BMA: CCSC Surgical Specialties Sub-Committee

Department of Health Professional Bodies

The Chairman of Council represents the Association at the majority of the meetings of the organisations outlined above. If the Chairman of Council (or Deputy Chairman) is unable to attend, where possible, an alternative representative is selected from current Council members. Reports are provided to Council following each meeting. It is vital to have a working relationship on these professional bodies to achieve the overall aims of the Association at local, national and international level.

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ACHIEVEMENTS AND PERFORMANCE

Activities, Events and their Impact

The Association has been active in a number of areas:

BJOMS:

BJOMS: The Association continued to organise the publication of The British Journal of Oral and Maxillofacial Surgeons (“BJOMS”), which is the official publication of the Association, through the editorial team. Members are encouraged to submit articles on Oral and Maxillofacial Surgery for publication in BJOMS. The Journal Editorial Board is managed by the Editor and the Honorary Treasurer and meets several times a year. The Editor prepares a report for each Council meeting and for the Annual General Meeting. The Journal (10 issues per year) is currently published in conjunction with Elsevier on a five year contract. Following a review and process carried out by the Editor and reported at a Council meeting the current publishers, Elsevier, were reappointed and a new five-year contract (2023 to 2027 was agreed and signed). The BJOMS Editor continues to oversee the journal during the term office which is currently a five-year term (since 2019).

In 2020 as one of the strategic aims of the Association, Kaveh Shakib, BJOMS Editor, proposed a second journal, “Advances in Oral and Maxillofacial Surgery” (ADOMS) which is a new open access journal dedicated to publishing research articles on all aspects of surgery in the oro-facial and head and neck region. The ADOMS publishes original research, review articles, editorials, technical notes and case reports helping to create access for Junior Trainees wishing to publish, whilst maintaining the impact factor for BJOMS.

Both BJOMS and the sister Journal ADOMS continue to function well and Kaveh and the editorial team are to be congratulated for their delivery of both journals on behalf of BAOMS.

Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS)

Since its launch in 2018, the Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS) project has become a priority for the Association. It is managed by a team of OMFS surgeons supported by a full-time project manager. QOMS operates a series of registries the purpose of which is to assess and measure quality of care of patients presenting to UK OMFS departments. As part of the project’s national roll-out in July 2011, the Association has provided funding (just over £6,465/pa) for 10 OMFS departments in the UK to hire a part-time data coordinator to manage data collection in their hospitals with the support of local clinicians. On top of these 10 OMFS units, another eight have been contributing to various QOMS registries and the QOMS team is talking with a handful more of them to join in. Participating QOMS teams have collected more than 5,000 records of episodes of care, with the largest contributions to the oncology & reconstruction, trauma and non-melanoma skin cancers registries. In July 2022, QOMS celebrated a year of data collection and the executive team decided to use this milestone to produce a QOMS inaugural report. A statistician was hired to support data analysis. Conscious that it was still too early in the project to produce reliable hospital-level data, the report’s aim was to check (and if necessary remedy to) that the data collected was of good enough quality for future analysis and reporting of quality of care. Additionally, as BAOMS funding has now been available for more than a year, we are planning over the next few months to look at the performance of those funded OMFS departments. We hope to demonstrate that a small investment could be sufficient to produce high-quality data to support the OMFS activity in a Trust/Health Board. Another phase of the QOMS work is to look at the care provision for rare conditions (e.g. salivary gland cancers or benign tumours and lesions of the jaws) or procedures (e.g. sentinel lymph node biopsies or the use of patient-specific implants for mandibular reconstruction) or patient reported outcome measures (e.g. for orthognathic surgery).

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Activities, Events and their Impact (continued)

Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS) (continued)

These new registries have been longer in development as they often require inputs and cooperation with other stakeholders and specialties. The QOMS is planning to launch several of these new registries in 2023. Additional activities of the QOMS team consisted of maintenance and improvement of the registries and all related documents. They also continue to support participating units in obtaining information governance approval from their institutions. We will continue to promote, engage, and encourage more OMFS units in the UK (and Republic of Ireland) to participate in QOMS.

BAOMS Website: www.baoms.org.uk

BAOMS Website: www.baoms.org.uk The website (updated version launched in June 2020) has continued to provide a useful resource for the public with online patient advice information and a facility to search for oral and maxillofacial surgeons by special interest. New articles generated by the BAOMS media professional are also available on the site at <https://www.baoms.org.uk/about/news> and various discussion forums for BAOMS members are hosted in the members' secure area. The Flex Facs online educational resource project continues to be available on the site.

BAOMS Office and membership support

The BAOMS office team continue to work in the BAOMS office as well as from home supporting the membership with frequent website updates and assisting with general membership queries. The BAOMS membership system was also migrated to a new (Oomi) platform and the final migration was implemented in December 2020.

Presidential Annual Fund

An online resource to provide online OMFS Curriculum Training

During 2021 Flex Facs was developed and launched using Presidential funding to support a co leads to create an innovative, online training and educational resource for OMFS STs and to encourage all OMFS trainees, trainers and training programme directors to engage with the online the resource. There are now monthly masterclass webinars and interactive videos to support the resource.

Online Book Medical Students and Allied Healthcare Professionals, led by Professor Peter Brennan, Chair of Council

A free to download BAOMS full colour illustrated 140-page book on OMFS for Medical Students and Allied Healthcare Professionals was published in September 2022. The book has been endorsed and shared by the UK Medical Schools Council. We hope that the resource will further raise the profile of our specialty as well as showing others the full remit of what we can offer. BAOMS are grateful to Rob Isaac, Alex Goodson, Karl Payne and Arpan Tahim for their hard work on the project. A similar book will be written in 2023 for Dental Students and will be led by BAOMS Council member, Nabeela Ahmed, BAOMS Council member. The book can be accessed via the BAOMS website.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

BAOMS 2022 Annual Scientific Meeting (ASM) and other meetings

This year the BAOMS ASM was held in London from 22-24 June 2022 with a number of pre-courses organised by the main event sponsors KLS Martin and others organised by AO. In addition, a King's College Hospital, Difficult Airways course and a Sialandocopy workshop were successfully run. These events were run separately to the main meeting by the individual organisers.

During the main meeting, the BAOMS Presidential handover took place on Wednesday 22 June ahead of the Awards Ceremony and Annual General Meeting. The main scientific programme featured Lord Kerslake, a Cross bench peer, who presented the President's Lecture entitled: *The Future of the NHS: Lessons Learned from the Past*. The Norman Rower Lecture was delivered by Professor Joachim Prein entitled: From wire to plate fixation of facial fractures: Research, clinical application and teaching between 1970 and 2010. Although Professor Prein was unwell and unable to attend the meeting in person, he kindly delivered his lecture online.

There were varied symposia sessions over the three days which included, Advances in Trauma Care, Quality Outcomes, Craniofacial, 3D printing – Bio printing, Innovation and technology in OMFS, Sialandocopy, Medical Leadership, the Traumatic Brain and also a number of BAOMS symposia including recruitment and retention and the future of training in OMFS. In addition there were two early morning masterclasses on Useful techniques for facial rejuvenation and Challenges in surgical dermatology. The 66 free paper sessions ran in parallel to the keynotes and symposia over all three days and there were 200 ePoster abstracts.

There was an Oktoberfest style welcome reception around the medical exhibition on Wednesday 22 June. The Annual Dinner, which began with a pre-dinner reception on board a Thames River boat, took place at the Underglobe (under the Globe Theatre) on Thursday 23 June. It was well attended by over 200 guests. There was lively after dinner dancing to an Abba Tribute band, Abba Re-Bjorn.

KLS Martin were the main event sponsors, with Stryker and DPS/J&J supporting as Gold sponsors along with other exhibiting companies. We are grateful for their support of the BAOMS ASM.

Total overall onsite attendance in 2022 was around 550 over the three day main event at the Southbank Centre. Overall feedback was very positive.

Junior Trainees Conference 2022 (Rhea Chouhan and Danielle Britton, lead and deputy Members and JTGs)

The Junior Trainee Group (JTG of BAOMS) ran a successful conference, held at the Vermont Hotel in Newcastle upon Tyne, on 18th-20th November. Our conference this year focused on how we can best support trainees in their OMFS journey "one step at a time". The training pathway is a journey - a long one as we know. The Junior Trainee Group aims to support trainees in each step of theirs - through our regional reps, university reps and events throughout the year to keep trainees engaged with OMFS, and we wanted to highlight that in our conference this year. The conference itself sold out – with 129 delegates attending. 1/3 of attendees were dental core trainees and the second biggest cohort was second degree medical students. This year, we were lucky to run a pre-conference course at the Life Centre, introducing key microvascular principles with 1 to 1 teaching on surgical microscopes by regional OMFS oncology surgeons. Eight delegates took part in the course, which received fantastic feedback and kicked off our conference to a great start!

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ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

Junior Trainees Conference 2022 (continued)

There were several workshops running throughout the main conference programme - trauma based sessions on Saturday covering basic and advanced trauma plating, skins sessions on the Sunday focusing on advanced suturing and principles of local flap reconstruction and a facial drawing workshop led by a local artist. As part of their ticket price, each delegate could attend one workshop as well as the annual gala dinner and talks in the main conference hall. The main programme involved numerous excellent speakers covering a range of OMFS subspecialties, including trauma, oncology, salivary, and academia and training in OMFS; as well as a special segment from Head and Neck Cancer UK which showcased a patient's perspective of their cancer journey. The JTG annual gala dinner had a "Black and White" theme this year, and was host to a raffle to win a pair of Loupes, and various other exciting prizes! Through this raffle, we raised over £1,200 for Head and Neck Cancer UK, to support the amazing work that they do. After a successful conference and year in office, the 2022 JTG committee looks to the future for OMFS trainees, with hopes of working more closely with the BAOMS Junior Trainee Support Network, led by Ms Emma Woolley, to further enthuse and recruit junior trainees in OMFS.

Fellows in Training Conference, Divya Sharma, lead for Fellows in Training, 2022

The 2022 annual Fellows in Training Conference was held in the historical City of Cambridge from 10-12th October. All the delegates enjoyed listening to a group of inspirational speakers from around the country. Their talks covered a wide range of both clinical and non-clinical topics relevant to the exam. The delegates took advantage of multiple FRCS viva practice sessions and practical sessions for surgical 3D planning in orthognathic, craniofacial and head & neck cases. The delegates and speakers also enjoyed a sumptuous meal in the Old Hall at Queen's College University of Cambridge.

FINANCIAL REVIEW

Financial Results of Activities and Events

During 2022, the Association generated £862,805 (2021: £635,503) of income, and expended resources of £943,071 (2021: £721,055) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

In particular, 2022 Annual Scientific Meeting resulted in a surplus of £47,496 (2021: deficit of £10,156) and the British Journal of Oral and Maxillofacial Surgery plus the Advances in Oral and Maxillofacial Surgery contributed a surplus of £203,894 (2021: £199,362). A significant proportion of Journal income arose from paid electronic downloads of content – from around the globe, demonstrating the breadth of appeal of the material presented. Net investment losses in the year were £154,635 (2021: gains £138,923), resulting in a net decrease in funds of £234,901 (2021: increase £53,371).

Grant Making

In 2022, grants totalling £76,834 (2021: £113,554) were allocated during the financial year to members of the Association for research projects and travel to centres of excellence overseas.

The Association continues to support bursaries for medical students completing their double degree as part of the relatively long training programme for the specialty. In 2022, £32,000 was awarded to thirty four individuals (2021: £47,000 was awarded to forty individuals).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW (continued)

Reserves Policy

When considering the need for free reserves the trustees are mindful that they must put in place a suitable foundation for the charity to achieve its long term strategic goal, that being for the work of the Association to be continued in perpetuity. In addition, the trustees have identified the following areas in which expenditure will be required soon:

In addition to the day to day work of the Association the following and on-going areas have been identified in 2023

Up to £12,500 for the speakers' educational fund to fund educational lectures at the Annual Meeting

£100,000 for research and clinical / mini grants;

£15,000 to provide complimentary membership of the Association to students studying their second degree;

£10,000 to provide complimentary registration at the ASM for students studying for their first and second degrees;

£30,000 (up to £40,000) to provide student bursaries/support to students studying their second degree;

£15,000 to support the junior trainees programme, ASiT membership and recruitment

£15,000 venue deposits for future meetings;

£ 8,000 Dental Student Book (for 2023 only)

£15,000 for media activity

£10,000 for updates to the website on-going

£5,000 for on-going hosting (£1,000 pcm), support and development of the website (Light Media) to continue to increase its educational and interactive capacity and to further widen communication with the membership;

£10,000 support costs for membership application system (Oomi)

£25,000 for the President's Annual Fund

£50,000 QOMS Project manager and audit registry

QOMS NOTE: The proposed budget for the next 3 years (BAOMS QOMS Phase 2 for 10 funded OMFS units) will be:

2021 Year 1 - £6,465 x 10 = £64,650

2022 Year 2 - £6,465 x 10 = £64,650

2023 Year 3 - £6,465 x 10 = £64,650

Total funding for 3 years - £193,950 funded in full by BAOMS

Total estimated spend 2023: £385,150 (2022: £385,150)

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

Bearing this in mind the trustees consider that, in order to limit financial risk and based on current staffing levels, the level of free reserves should be equal to £450,000. This will allow the capacity to operate the work of the Association effectively in the event of unforeseen financial difficulties. It is expected that this would be sufficient to cover the operational costs of the Association for a period of nine months.

Financial Position

The total 'unrestricted funds' of the charity as at 31 December 2022 amounted to £1,471,028 of which £1,234,912 had been allocated to the Designated Research Fund (31 December 2021: £1,705,614 of which £1,299,684 had been allocated to the Designated Research Fund) and £21,096 (2021: £28,128) relates to the remaining net book value of fixed assets, and therefore do not form part of the free reserves. The free reserves of the charity as at 31 December 2022 therefore amounted to £236,116 (2021: £405,930). To preserve the reserves policy going forwards, the Trustees will look to adjust the designated research fund to keep the free reserves in line with the stated reserves policy.

Investments Policy

The trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio is now managed by Cazenove Capital Management wealth management from Schroders.

BAOMS uses a Responsible Multi-Asset Fund which has no direct exposure to Russia through any of its investments.

Alongside its financial aims, the Fund has an explicit responsible investment policy, screening out areas of concern to many charities, integrating environmental, social and governance analysis as a fundamental part of its equity selection process and promoting best practice through active engagement. The managers invest to avoid harm, benefit society through responsible business activities and contribute to solutions through investing for impact. The investment managers will also use their influence to push for progress towards the Sustainable Development Goals.

Whilst there is no specific screen within the mandate to exclude Russian investments, given the fund's overall aims, no Russian stocks were deemed appropriate for the strategy and in-line with the Responsible policy.

Investment Strategy

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to hedge funds, structured investments and property funds will also be permissible. Trustees have taken advice and rely on an approach to provide real returns on funds, but avoiding High Risk / High Yield (Casino) patterns of investment, in line with responsible charitable organisation strategy.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW (continued)

Investments Policy (continued)

Review

In order to monitor progress of the performance of the Association's investments against this policy Cazenove Capital Management wealth management from Schroders provides valuation reports six monthly on 30 June and 31 December. Figures showing the capital performance and a range of indices including the APCIMS Balanced Index are included within these valuation reports.

The trustees will periodically consider whether there is a need to revise the Investment Strategy.

In 2022, the portfolio decreased in value by 10.3% to £1,352,999, (2021: Increase 10.1% to £1,507,634). The income being generated by the investments increased by 6% to £69,740 (2021: 4.3% to £65,734) and is derived from a combination of exposure to high yielding equities as well as the fixed interest area of the market.

PLANS FOR FUTURE PERIODS

Future Strategy

The trustees' long term goal is for the work of the Association to be continued in perpetuity.

Quality Outcome Measures in Oral and Maxillofacial Surgery (QOMS)

In 2023, the team aims to continue to engage with other / new partners to develop the registry further. The inaugural report will be available in early 2023.

In parallel, they will also continue working on other potential registries for future development.

Future BAOMS ASM Meetings: The BAOMS ASM in 2023 will be held at Kings Place, York Way from 28 to 30 June 2023 with a theme of Health and Wellbeing.

Impact of Activities and Events

The award of grants and student bursaries will support research and also support students studying their second degree and the new Student Elective bursaries will help to support first degree students with elective placements in OMFS units. The Presidential Funds, Flex Facs and the Junior Trainees Support network will further assist the membership through providing a specialty curriculum specific online learning resource (Flex Facs) and supporting recruitment and retention to the specialty (via a network of Junior Trainees).

An online dental students handbook to complement the medical student handbook published in 2022 will further assist recruitment to the specialty.

QOMS will continue to collect outcome data for publishing to strengthen the specialties position with NHS commissioning bodies.

The continuing success of the Association's Annual Scientific meetings with a structured educational element and a platform for the presentation of research within the specialty programme will result in high attendances and once again positive feedback from delegates.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

PLANS FOR FUTURE PERIODS (continued)

BAOMS Presidential Funds

Professor Cyrus Kerawala, 61st BAOMS President (1 July 2022 to 30 June 2023)

Plans for a national guidelines for OMFS in relation to return to play following facial trauma in the sports arena, focussed on amateurs and professionals alike. The aim is a product that will be launched in and around the Rugby World Cup in the autumn of 2023. The guideline will not only be of use in day-to-day practice but will also be a springboard for research ideas as well as providing some publicity for the specialty.

Miss Daljit Dhariwal, 62nd BAOMS President (1 July 2023 to June/July 2024)

To improve and showcase the impact of OMFS on patient care. This is to include: enhanced patient care / information, improved patient collaboration and involvement in research; increased patient empowerment in clinical decision making processes / consent and improvement in the patients' experiences of care / patient pathways. BAOMS will support OMFS projects in these areas with awards / funding to this effect..

Level of funding: Up to £5,000 for an individual award, total funding for all the projects is £25,000:

Duration of funding: Up to 12 months

Purpose: To support projects which impact positively on patient information / care and collaboration.

These financial statements were approved the members of the committee on 20 June 2023 and signed on their behalf by:



Cyrus Kerawala, President



Rob Banks, Honorary Treasurer

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of The British Association of Oral and Maxillofacial Surgeons (the 'charitable company') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, and statements of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2022

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Trustee meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Tested the authorisation of expenditure;
- ◆ Gained an understanding of the processes in place for the management of the charity's investments and confirmed the validity of withdrawals from investments; and
- ◆ Investigated the rationale behind significant or unusual transactions.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2022

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Review of the minutes of meetings of those charged with governance;
- ◆ Enquiring of management as to actual and potential litigation and claims; and
- ◆ Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe
Senior Statutory Auditor
For and on behalf of Buzzacott LLP
Statutory Auditor
130 Wood Street
London EC2V 6DL

27 June 2023

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Note				
INCOME FROM					
Investments	2	69,740	-	69,740	65,771
Charitable activities	3	793,065	-	793,065	569,732
TOTAL INCOME		<u>862,805</u>	<u>-</u>	<u>862,805</u>	<u>635,503</u>
EXPENDITURE ON					
Raising Funds					
Investments	4	15,459	-	15,459	14,663
Charitable activities	5	927,297	315	927,612	706,392
TOTAL EXPENDITURE		<u>942,756</u>	<u>315</u>	<u>943,071</u>	<u>721,055</u>
NET EXPENDITURE FOR THE YEAR BEFORE (LOSSES) GAINS ON INVESTMENTS					
Net (losses) gains on investments	12	(154,635)	-	(154,635)	138,923
NET (EXPENDITURE) INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>(234,586)</u>	<u>(315)</u>	<u>(234,901)</u>	53,371
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,705,614</u>	<u>105,484</u>	<u>1,811,098</u>	<u>1,757,727</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,471,028</u>	<u>105,169</u>	<u>1,576,197</u>	<u>1,811,098</u>

All recognised gains and losses are included in the above statement of financial activities.

All of the above amounts relate to continuing activities.

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>	<i>Total Funds 2020</i>
		£	£	£	£
	<i>Note</i>				
<i>INCOME FROM</i>					
<i>Investments</i>	2	65,771	-	65,771	63,049
<i>Charitable activities</i>	3	569,732	-	569,732	553,702
TOTAL INCOME		<u>635,503</u>	<u>-</u>	<u>635,503</u>	<u>616,751</u>
<i>EXPENDITURE ON</i>					
<i>Raising Funds</i>					
<i>Investments</i>	4	(14,663)	-	(14,663)	(12,271)
<i>Charitable activities</i>	5	(706,257)	(135)	(706,392)	(581,391)
TOTAL EXPENDITURE		<u>(720,920)</u>	<u>(135)</u>	<u>(721,055)</u>	<u>(593,662)</u>
<i>NET (EXPENDITURE) INCOME FOR THE YEAR BEFORE GAINS ON INVESTMENTS</i>					
<i>Net gains on investments</i>	12	(85,417)	(135)	(85,552)	23,089
		138,923	-	138,923	59,068
NET INCOME (EXPENDITURE) FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>53,506</u>	<u>(135)</u>	<u>53,371</u>	<u>82,157</u>
<i>RECONCILIATION OF FUNDS</i>					
<i>Total funds brought forward</i>		1,652,108	105,619	1,757,727	1,675,570
TOTAL FUNDS CARRIED FORWARD		<u><u>1,705,614</u></u>	<u><u>105,484</u></u>	<u><u>1,811,098</u></u>	<u><u>1,757,727</u></u>

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

BALANCE SHEET

31 DECEMBER 2022

	Note	£	2022 £	2021 £
FIXED ASSETS				
Intangible assets	11		21,096	28,128
Tangible assets	11			-
Investments	12		1,352,999	1,507,634
			<u>1,374,095</u>	<u>1,535,762</u>
CURRENT ASSETS				
Debtors	13	362,948		325,808
Cash in hand		113,026		233,857
			<u>475,974</u>	<u>559,665</u>
CREDITORS: Amounts falling due within one year	14	(273,872)		(284,329)
NET CURRENT ASSETS			202,102	275,336
NET ASSETS			<u>1,576,197</u>	<u>1,811,098</u>
THE FUNDS OF THE CHARITY				
Restricted funds	16		105,169	105,484
Unrestricted funds: General	17		236,116	405,930
Unrestricted funds: Designated	17		1,234,912	1,299,684
TOTAL CHARITY FUNDS			<u>1,576,197</u>	<u>1,811,098</u>

These financial statements were approved on 20 June 2023 and are signed on their behalf by:



Cyrus Kerawala, President



Rob Banks, Honorary Treasurer

Company Registration Number: 03337359

The notes on pages 28-43 form part of these financial statements

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2022

Note		2022	2021
		£	£
CASH OUTFLOW FROM OPERATING ACTIVITIES			
NET CASH USED IN OPERATING ACTIVITIES	19	(190,571)	(116,482)
CASH INFLOW FROM INVESTING ACTIVITIES			
Income from UK Listed Investments		69,633	65,734
Interest received		107	37
Net cash provided by investing activities		<u>69,740</u>	<u>65,711</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	20	(120,831)	(50,711)
CASH AND CASH EQUIVALENTS 1 JANUARY	20	<u>233,857</u>	<u>284,568</u>
CASH AND CASH EQUIVALENTS 31 DECEMBER	20	<u>113,026</u>	<u>233,857</u>

The notes on pages 28-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2022.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- ◆ estimating the liability for multi-year grant commitments;
- ◆ estimating the useful economic life of fixed assets; and
- ◆ estimating future cash flows for the purposes of determining the going concern status of the charity.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that, there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The Association will be running a number of well subscribed events in 2023 and anticipates a surplus and good levels of cash in 2023 despite increases in inflation ,the current economic climate.and cost of living challenges.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

The Trustees have reviewed the risks posed to the charity and concluded that the group and the charity are in a strong financial and operational position and can continue to support beneficiaries now and for the foreseeable future.

The trustees are therefore of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2023, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Credit is taken in the statement of financial activities for the proportion of subscriptions which are receivable in the financial year. All other similar types of income are accounted for on an accruals basis.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification of the dividend has been received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include grants, direct and support costs including governance costs.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all performance conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to fulfil performance conditions before the grant is released are not accrued for.

Irrecoverable VAT is included within support costs and allocated as detailed below.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs including staff costs and governance costs are apportioned based on the proportion used by the activity.

Intangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Amortisation is provided over a period of 5 years, based on the estimated useful life of the asset, on a straight line basis.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

◆ Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a 4-10 year period, based on the estimated useful life of the asset, on a straight line basis.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charitable company participates in a multi-employer defined benefit pension scheme known as Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charitable company is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund Structure

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the funds are set out in the notes to the accounts. Amounts unspent at the year-end are carried forward in the balance sheet.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

2. INCOME FROM INVESTMENTS

	Unrestricted Funds	
	Total Funds 2022	Total Funds 2021
	£	£
Income from UK listed investments	69,633	65,734
Bank interest receivable	107	37
	69,740	65,771

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Subscription income from members	168,624	-	168,624	174,648
Journal income	365,249	-	365,249	338,999
Annual scientific meeting income	259,192	-	259,192	56,085
	793,065	-	793,065	569,732

During the year ended 31st December 2022 the Annual Scientific Meeting recorded a surplus of £47,496, (income £259,192). During the year ended 31 December 2021 the Annual Scientific Meeting generated a deficit of £10,156 (income £56,085) due to the recognition of sunk costs on deferral of the event.

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2021</i>
	£	£	£
<i>Subscription income from members</i>	174,648	-	174,648
<i>Journal income</i>	338,999	-	338,999
<i>Annual scientific meeting income</i>	56,085	-	56,085
<i>e Learning income</i>	-	-	-
<i>Other income</i>	-	-	-
	569,732	-	569,732

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

4. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	
	Total Funds 2022 £	Total Funds 2021 £
Investment management fees	15,459	14,663

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants awarded (note 7)	76,834	-	76,834	113,554
Costs of disseminating information on the speciality	632,014	315	632,329	401,178
Support costs (note 6)	218,449	-	218,449	192,660
	<u>927,297</u>	<u>315</u>	<u>927,612</u>	<u>706,392</u>

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2021 £</i>
<i>Grants awarded (note 7)</i>	<i>113,554</i>	<i>-</i>	<i>113,554</i>
<i>Costs of disseminating information on the speciality</i>	<i>400,043</i>	<i>135</i>	<i>401,178</i>
<i>Support costs (note 6)</i>	<i>192,660</i>	<i>-</i>	<i>192,660</i>
	<u><i>706,257</i></u>	<u><i>135</i></u>	<u><i>706,392</i></u>

6. SUPPORT COSTS

	Unrestricted Funds	
	Total Funds 2022 £	Total Funds 2021 £
Salaries and wages	119,204	131,600
Communications costs	1,216	6,932
Audit fees	9,470	7,300
Rent	11,702	7,806
Bookkeeping	11,151	10,800
Finance costs	8,453	4,064
Irrecoverable VAT expense	45,219	16,625
Other office costs	12,034	7,533
	<u>218,449</u>	<u>192,660</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

7. ANALYSIS OF GRANTS

	2022	2021
	£	£
Grants to individuals NEED TO AMEND		
Research grants awarded to two individuals (2021: four)	22,252	42,420
Travel and mini grants awarded to fourteen individuals. (2021: eighteen)	21,157	8,146
Student bursaries awarded to thirty-four individuals (2021: forty)	32,000	47,000
Poster prizes awarded to five individuals (2021: three)	800	600
Prizes to members		
President's prize	500	500
Norman Rowe clinical prize to two individuals (2021: two)	1000	1000
Paul Toller research prize	500	500
BAOMS surgery prize	700	700
BAOMS members prize awarded to one individual (2021: one)	500	500
Down surgical prize awarded to two individuals (2021: one)	2,000	1,000
Trainer of the year awarded to no individuals (2021: two)	-	500
Associate fellows prize awarded to no individuals (2021: NIL)	-	
Returned or cancelled awards	(17,072)	-
	<u>64,337</u>	<u>102,866</u>
Speakers educational fund expenditure	12,497	10,688
Total grants	<u><u>76,834</u></u>	<u><u>113,554</u></u>

8. NET EXPENDITURE FOR THE YEAR BEFORE (LOSSES) GAINS ON INVESTMENTS

This is stated after charging:

	2022	2021
	£	£
Staff costs (note 9)	119,204	131,600
Auditors' remuneration	9,470	7,300
Operating lease rentals	11,702	7,806
Depreciation	7,032	7,032
	<u><u>147,408</u></u>	<u><u>153,738</u></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

9. STAFF COSTS, TRUSTEES EXPENSES AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	96,327	107,480
Social security costs	5,824	7,059
Other pension costs	17,053	17,061
	<u>119,204</u>	<u>131,600</u>

The key management personnel of the charity in charge of controlling, running and operating the charity on a day to day basis comprise the trustees, the Chairman of the Council and the Senior Administrator.

The total remuneration (including taxable benefits and pension contributions) paid to key management personnel for the year was £86,582, (2021: £80,113).

One Officer of the Council received £27,022, (2021, one Officer: £25,125) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel expenses incurred in attending Council and other relevant meetings totalling £10,216, (2021: £1,372), of which six (2021: five) trustees received £6,760 (2021: £783).

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and staff of the charity. The cost of this insurance policy to the charity for the year was £1,483 (2021: £1,254).

Particulars of employees:

The average number of employees during the year:

	2022	2021
	No	No
Office and administration staff	2	3
Editorial staff	-	-
	<u>2</u>	<u>3</u>

One employee earned remuneration of £60,000 or more (including taxable benefits but excluding employer's pension contributions) during the year (2021: one).

10. TAXATION

The British Association of Oral Maxillofacial Surgeons is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

11. FIXED ASSETS

	Intangible assets £	Office equipment £	Computer equipment £	Total £
COST				
At 1 January 2022	35,160	8,261	16,019	59,440
Additions	-	-	-	-
At 31 December 2022	<u>35,160</u>	<u>8,261</u>	<u>16,019</u>	<u>59,440</u>
DEPRECIATION AND AMORTISATION				
At 1 January 2022	7,032	8,261	16,019	31,312
Charge for the year	7,032	-	-	7,032
At 31 December 2022	<u>14,064</u>	<u>8,261</u>	<u>16,019</u>	<u>38,344</u>
NET BOOK VALUE				
At 31 December 2022	<u>21,096</u>	<u>-</u>	<u>-</u>	<u>21,096</u>
At 31 December 2021	<u>28,128</u>	<u>-</u>	<u>-</u>	<u>28,128</u>

12. INVESTMENTS

Movement in market value

	2022 £	2021 £
Market value at 1 January	1,507,634	1,368,711
Net unrealised (losses) gains	(154,635)	138,923
Market value at 31 December	<u>1,352,999</u>	<u>1,507,634</u>
Historical cost at 31 December	<u>1,193,235</u>	<u>1,193,235</u>
Quoted investments		
Alternative (UK)	<u>1,352,999</u>	<u>1,507,634</u>
	<u>1,352,999</u>	<u>1,507,634</u>

As at 31 December 2022 and 31 December 2021, all holdings were within Schroder Charity Responsible Multi Asset Funds.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

13. DEBTORS

	2022	2021
	£	£
Trade debtors	18,360	14,400
Other debtors	4,792	3,202
Prepayments	339,796	308,206
	<u>362,948</u>	<u>325,808</u>

14. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	28,287	1,468
Taxation and social security	3,703	3,773
Unpaid awards, grants and prizes	69,902	73,942
Accruals	67,001	74,266
Deferred income	104,979	130,880
	<u>273,872</u>	<u>284,329</u>

Deferred Income

	2022	2021
	£	£
Deferred income brought forward	130,880	120,701
Income deferred in the current year	81,179	130,880
Deferred income released in the current year	<u>(130,880)</u>	<u>(120,701)</u>
Deferred income carried forward	<u>81,179</u>	<u>130,880</u>

Deferred income relates to subscription income and meeting income in advance.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15. COMMITMENTS UNDER OPERATING LEASES

At 31 December the charity had future minimum commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2022	2021
	£	£
Payments which fall due:		
Within one year	15,934	9,735
Within 2 to 5 years	37,922	33,294
Greater than 5 years	-	-
	<hr/>	<hr/>
	35,024	43,029
	<hr/> <hr/>	<hr/> <hr/>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

16. RESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2022 £	Income £	Expenditure £	Balance at 31 Dec 2022 £
e Learning Fund	89,041	-	-	89,041
Norman Rowe Fund	13,618	-	(315)	13,303
Map of Medicine	2,825	-	-	2,825
	<u>105,484</u>	<u>-</u>	<u>(315)</u>	<u>105,169</u>

The e Learning Fund was set up in 2009 following the receipt of funding from the Department of Health to cover the costs incurred by BAOMS in relation to the e Learning project as it relates to the charity's specialty.

The Norman Rowe International Educational Foundation Fund was set up in 2007 following the receipt of a donation from the Norman Rowe Educational Trust which has become a sub-committee of the charity known as the Norman Rowe International Education Foundation (NRIEF). The funds are used to promote the oral and maxillofacial specialist needs of developing and post conflict countries.

The Map of Medicine Fund was set up in 2009 to recognise specific sponsorship income contributing to the costs of the Map of Medicine project work.

<i>Year ended 31 December 2021</i>	<i>Balance at 1 Jan 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 Dec 2021 £</i>
<i>e Learning Fund</i>	<i>89,041</i>	<i>-</i>	<i>-</i>	<i>89,041</i>
<i>Norman Rowe Fund</i>	<i>13,753</i>	<i>-</i>	<i>(135)</i>	<i>13,618</i>
<i>Map of Medicine</i>	<i>2,825</i>	<i>-</i>	<i>-</i>	<i>2,825</i>
	<u><i>105,619</i></u>	<u><i>-</i></u>	<u><i>(135)</i></u>	<u><i>105,484</i></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

17. UNRESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2022 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Dec 2022 £
Designated					
Research Fund	1,299,684	53,061	-	(117,833)	1,234,912
General Funds	405,930	809,744	(942,756)	(36,802)	236,116
	<u>1,705,614</u>	<u>862,805</u>	<u>(942,756)</u>	<u>(154,635)</u>	<u>1,471,028</u>

The Designated Research Fund was set up by the trustees in 2005 by a transfer of £500,000 from the General Fund. These funds have been invested and will be used to provide further research and educational grants to promote wider research in the speciality.

Year ended 31 December 2021	Balance at 1 Jan 2021 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Dec 2021 £
Designated					
Research Fund	1,156,430	46,012	-	97,242	1,299,684
General Funds	495,678	589,491	(720,920)	41,681	405,930
	<u>1,652,108</u>	<u>635,503</u>	<u>(720,920)</u>	<u>138,923</u>	<u>1,705,614</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2022	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds		-	105,169	105,169
Unrestricted Funds	21,096	1,352,999	96,933	1,471,028
Total Funds	<u>21,096</u>	<u>1,352,999</u>	<u>202,102</u>	<u>1,576,197</u>

At 31 December 2021	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	-	105,484	105,484
Unrestricted Funds	28,128	1,507,634	169,852	1,705,614
Total Funds	<u>28,128</u>	<u>1,507,634</u>	<u>275,336</u>	<u>1,811,098</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Total unrealised gains as at 31 December 2022 constitute movements on revaluation and are as follows:

	2022	2021
	£	£
Unrealised gains included above:		
On investments	160,034	314,399
Total unrealised gains at 31 December	<u>160,034</u>	<u>314,399</u>
Reconciliation of movements on unrealised gains:		
Unrealised gains at 1 January	314,399	175,476
Add: Net (losses) gains arising on revaluations in the year	(154,635)	138,923
Total unrealised gains at 31 December	<u>160,034</u>	<u>314,399</u>

19. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds (as per the statement of financial activities)	(234,901)	53,371
Depreciation	7,032	7,032
Income from investments	(69,633)	(65,734)
Interest receivable	(107)	(37)
Losses (gains) on investments	154,635	(138,923)
Purchase of intangible assets	-	-
Increase in debtors	(37,140)	(20,013)
(Decrease) increase in creditors	(10,457)	47,822
Net cash used in operating activities	<u>(190,571)</u>	<u>(116,482)</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	1 Jan 22	Cash flows	31 Dec 22
	£	£	£
Cash in hand and at bank	<u>233,857</u>	<u>(120,831)</u>	<u>113,026</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

21. PENSION SCHEME

The Association participates in the Superannuation Arrangements of the University of London (“SAUL”), which is a centralised defined benefit scheme within the United Kingdom and was contracted out of the Second State Pension (prior to April 2016).

SAUL is an independently managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on a Career Average Revalued Earnings (“CARE”) basis.

The Association is not expected to be liable to SAUL for any other current participating employer’s obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding Policy

SAUL’s statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred by the Trustee in paying SAUL’s benefits as they fall due (the “Technical Provisions”). The Trustee adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments which arise from Members’ accrued pension rights to be met.

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2020. Informal reviews of SAUL’s position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The funding principles were agreed by the Trustee and employers in June 2021 and will be reviewed again at SAUL’s next formal valuation in 2023.

At the 31 March 2020 valuation SAUL was 94% funded on its Technical Provisions basis. However, market movements following the valuation date were positive and the Trustees and the Employers agreed to allow for post-valuation experience up to 30 April 2021. As SAUL was in surplus on its Technical Provisions basis at that date, no deficit contributions were required.

However, the Trustee and the Employers have agreed that the ongoing Employers’ contributions will increase from a rate of 16% of CARE Salaries to 19% of CARE Salaries from 1 April 2022 and to 21% of CARE Salaries from 1 January 2023.

Employer pension contributions charged to the statement of financial activities during the year amounted to £17,053 (2021: £17,061).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

21. PENSION SCHEME (CONTINUED)

Accounting Policy

The Association is a Participating Employer in SAUL. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets at 31 March 2020 was £3,612 million representing 94% of the liabilities. The market value of SAUL's assets at 30 April 2021 was £4,369 million representing 109% of the estimated liabilities.

It is not possible to identify an individual Employer's share of the underlying assets and liabilities of SAUL. The Association accounts for its participation in SAUL as if it were a defined contribution scheme and pension costs based on the amounts actually paid (i.e cash amounts) in accordance with paragraphs 28.11 of FRS 102.

Although there was a Technical Provisions deficit at 31 March 2020, allowing for post valuation experience to 30 April 2021, SAUL had a Technical Provisions surplus. Therefore, no deficit contributions were required following the 2020 valuation and there is no defined benefit liability (i.e the present value of any deficit contributions due to SAUL) to be recognised by the Association.

22. RELATED PARTY TRANSACTIONS

One Officer of Council received £27,022, (2021: one Officer received £25,125) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel and subsistence expenses incurred or paid for by the charity on their behalf in attending Council and other relevant meetings totalling £10,216, (2021: £1,372), of which six (2021: five) trustees received £6,760 (2021: £782).

Prizes awarded during the year included the Down Surgical Prize, this prize, of £1,000 was awarded to C Kerawala (President) in 2021 (presented in 2022) and P Brennan (Chair of Council) in 2022 (to be presented in 2023).

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
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MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2022

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report**

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME FROM INVESTMENTS		
Income from UK listed investments	69,633	65,734
Bank interest receivable on short term cash deposits	107	37
	<u>69,740</u>	<u>65,771</u>
CHARITABLE ACTIVITIES		
Subscription income from members	168,624	174,648
Journal income	365,249	338,999
Annual scientific meeting income	259,192	56,085
e Learning income	-	-
Other income	-	-
	<u>793,065</u>	<u>569,732</u>
TOTAL	<u>862,805</u>	<u>635,503</u>
EXPENDITURE ON INVESTMENT MANAGEMENT COSTS		
Investment management fees	<u>15,459</u>	<u>14,663</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	96,327	107,480
Staff costs - Employer's NIC	5,824	7,059
Staff costs - Pension costs	17,053	17,061
Establishment - Rent	11,702	7,806
Amortisation	7,032	7,032
e-Learning costs	-	-
JTG conference costs and JT programme	6,040	3,377
Website development and maintenance costs	6,843	7,124
AAOMS/Overseas BAOMS Presidents	14,257	-
Strategic costs / PR Officer	12,140	13,613
Grants, awards and prizes	76,834	113,554
Cost of providing journals to members	161,355	139,638
Annual Scientific Meeting expenditure	211,696	66,241
Committee, council and senate expenses	38,308	26,052
Chairman of council and deputy chair costs	27,022	25,125
Repairs and maintenance	-	24
Presidents annual fund	12,838	17,708
Other office costs	12,034	7,533
Irrecoverable VAT expense	45,219	16,625
Bookkeeping	11,151	10,800
Communications	1,216	6,932
Bank interest and charges	8,453	4,064
Audit fees	9,070	7,000
Audit advisory fees	400	300
QOMS	106,238	76,394
BAOMS membership operating system	16,977	13,200
Publications	11,583	4,650
	<u>927,612</u>	<u>706,392</u>
NET EXPENDITURE FOR THE YEAR BEFORE GAINS ON INVESTMENTS	<u>(80,266)</u>	<u>(85,552)</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
CHARITABLE ACTIVITIES		
Costs of disseminating information on the speciality		
<i>Activities undertaken directly</i>		
e-Learning costs	-	-
JTG conference costs and JT programme	6,040	3,377
ASiT	6,000	-
OMFS Illustrated guide	5,583	4,650
Amortisation	7,032	7,032
Website development and maintenance costs	6,843	7,124
QOMS	106,238	76,394
Strategic costs/ PR Officer	12,140	13,613
Cost of providing journals to members	161,355	139,638
Annual Scientific Meeting expenditure	211,696	66,241
Committee, council and senate expenses	38,308	26,052
Chairman of council and deputy chair costs	27,022	25,125
Repairs and maintenance	-	24
Presidents annual fund	12,838	17,708
BAOMS membership operating system	16,977	13,200
AAOMS/Overseas BAOMS Presidents	14,257	-
Grants, awards and prizes	76,834	113,554
	<u>709,163</u>	<u>513,732</u>
<i>Support costs</i>		
Staff costs - Wages & Salaries	96,327	107,480
Staff costs - Employer's NIC	5,824	7,059
Staff costs - Pension costs	17,053	17,061
Establishment - Rent	11,702	7,806
Other office costs	12,034	7,533
Irrecoverable VAT expense	45,219	16,625
Bookkeeping	11,151	10,800
Communications	1,216	6,932
Bank interest and charges	8,453	4,064
Audit fees	9,070	7,000
Audit advisory fees	400	300
Legal costs	-	-
	<u>218,449</u>	<u>192,660</u>
	<u>927,612</u>	<u>706,392</u>

BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

England & Wales - Charity number 1062067

Accounts

**THE BRITISH ASSOCIATION OF ORAL AND
MAXILLOFACIAL SURGEONS**

FINANCIAL STATEMENTS

31 DECEMBER 2021

Charity Number 1062067

COMPANY REGISTRATION NUMBER 03337359

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees and Directors

For the purposes of charity and company law and in accordance with the Association's governing document, the trustees of the charity and the directors of the company are certain executive officers of the Council of the Association. The trustees and directors that have held office since 1 January 2021 are as follows:

Mr Austen T Smith	President (<i>appointed 1 January 2021</i>) <i>Vice President (from 1 January 2020 to 31 December 2020)</i>
Mr Robert P Bentley	Immediate Past President (<i>from 1 January 2021</i>) President (<i>from 1 January 2020 to 31 December 2020</i>)
Mr Cyrus J Kerawala	Vice President (<i>appointed 1 January 2021</i>)
Mr David J W Keith	Honorary Treasurer (<i>appointed 1 January 2019</i>)
Mr Robert J Banks	Honorary Secretary and Company Secretary (<i>appointed 1 January 2019</i>)

The Council of the Association

The trustees and directors are assisted and advised by the other officers and members of the Council of the Association, who have held office since 1 January 2021, as follows:

Officers of Council

Ms Daljit Dhariwal	President Designate (<i>from 1 January 2021</i>)
Mr Kaveh Shakib	BJOMS Editor (<i>appointed from 1 January 2019</i>)
Mr Peter A Brennan	Chair of Council (<i>from 1 January 2020</i>)

Members of Council

Mr Alex Goodson	(<i>from 1 January 2021</i>)
Miss Anne Begley	(<i>from 1 January 2019</i>)
Miss Kanwalraj Moar	(<i>from January 2019</i>)
Mr P Praveen	(<i>from January 2019</i>)
Ms Jennifer Graystone	(<i>from January 2020</i>)
Mrs Vinita Shekar	Associate Fellow (<i>from 1 January 2020 re-elected</i>)
Mr Hesham Emam	Associate Fellow (<i>from 1 January 2021</i>)
Mr Bhavin Visavadia	Consultants and Specialists' Group Chair (<i>from 1 October 2015</i>)
Ms Kathleen Fan	Consultants and Specialists' Group Deputy Chair (<i>from 1 October 2018</i>)
Mr Peter Glen	Fellows in Training Representative (<i>from 1 January 2021</i>)
Ms Divya Sharma	Deputy Fellows in Training Representative (<i>from 1 January 2021</i>)

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Ms Aimee Rowe Junior Trainees and Members' Representative (*from January 2021*)

Ms Rhea Chouhan Deputy Junior Trainees and Members' Representative (*from January 2021*)

The principal address of the charity and the registered office of the company is the offices of the Association at The Royal College of Surgeons of England, 35/43 Lincoln's Inn Fields, London WC2A 3PE.

The charity is registered under the charity number 1062067, and the company is incorporated with the company registration number 03337359.

The trustees have made the following professional appointments:

Accountant: Hardcastle Burton Chartered Accountants, 36 Dene Road, Northwood, Middlesex HA6 2DA

Auditor: Buzzacott LLP, 130 Wood Street, London EC2V 6DL

Bankers: Lloyds TSB Bank plc, Kings Cross Branch, 344 Gray's Inn Road, London WC1X 8BX
CCLA Investment Management Limited, 80 Cheapside, London EC2V 6DZ

Investment Manager: Cazenove Capital Management wealth management from Schroders, 12 Moorgate, London EC2A 6DA

Solicitor: Hempsons London, Hempsons House, 40 Villiers Street, London WC2N 6NJ

The following key members of staff are responsible for the day-to-day management of the charity:

Ms Sarah Durham Senior Administrator

Ms Susan Bailey Assistant Administrator

Mrs Dannielle Bellanca Office Assistant

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees present their report and the financial statements of the British Association of Oral and Maxillofacial Surgeons (“The Association” or “BAOMS”) for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 27 to 31 of the financial statements and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applying to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland (FRS 102).

Status and History

BAOMS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

Oral and Maxillofacial Surgery originated in the United Kingdom as the surgical specialty of dentistry, developing from the need for specialist services to treat jaw injuries sustained by servicemen during the two World Wars. It soon became clear that the prevalence of civilian facial injuries in peace time was at least as great, largely due to the increasing use of motor cars and motorcycles.

The specialty of Oral and Maxillofacial Surgery evolved to meet the clear demand for treatment of an increasingly large range of pathological conditions of the face, jaws and teeth. The complexity of the specialty was reflected by a change of title from The British Association of Oral Surgeons to The British Association of Oral & Maxillofacial Surgeons in the year ended 30 June 1986.

The specialty Association was incorporated on 21 March 1997 and became a registered charity on 24 April 1997. BAOMS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated on 3 July 2019.

Organisational Structure and Key Management

The overall strategic direction of the charity is determined by the trustees, who are assisted and advised by the other officers and members of the Council of the Association.

The Council normally has 18 members, but additional individuals will be co-opted to attend for specific relevant matters. The Council meets four times a year. The Council members outside Chair, Deputy Chair and the Editor receive no remuneration for their work carried out on behalf of the Association. Travel expenses are paid for all members of Council, who carry out work on behalf of the Association on various committees and working parties in the United Kingdom and throughout Europe.

A Chair of Council is appointed by Council and holds office for a term of four years. The incumbent chairs the Council meetings and represents the Association on a number of committees. The role of Chair of Council is non-voting. The Chairman of Council shall be appointed in the first instance as Deputy Chairman of Council for a period of one year to run in parallel with the last year of office of the out-going Chair of Council.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

The trustees consider that they, together with the Chair of Council and the Senior Administrator, comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

The Chairman of Council, being a paid role, is remunerated by the Association to the equivalent of two Programmed Activities (units of paid clinical time in the NHS), the equivalent of one working day per week on basic salary. This amount is paid direct to the employing Trust or Organisation in recognition of clinical time spent on Association business. The Deputy Chairman (when in post) is normally remunerated with half a working day per week, again based on basic salary, and paid to their employing NHS Trust.

The day-to-day administration of the Association is carried out by Ms Sarah Durham, the Senior Administrator, Ms Susan Bailey, her assistant, and Mrs Dannielle Bellanca, who together manage the overall administration and implementation of strategies for the Association. Office space is rented from and based at the Royal College of Surgeons of England. Additional facilities, such as Human Resources advice, are 'bought in' from the Royal College of Surgeons of England, as and when the need arises. During the Pandemic the office team have continued to work from home.

Daily correspondence is dealt with by the office staff and copies are circulated to the trustees for comment and dissemination to Council as required. A detailed work plan is agreed annually between the Senior Administrator and the trustees, which sets out the major aims and activities for each year.

The Association's key goals (such as maintaining funding for the Research Fund) are constant factors in any given year. Other factors include:

- Developing strategy for recruitment and retention within the specialty;
- Preparing for the four Council meetings (agendas and papers are agreed by the trustees, and then collated and sent from the office);
- Organising and enhancing the clinical content of Annual Scientific Meetings (both current and future years);
- Invoicing and collecting annual Association subscriptions;
- Maintaining Association membership records; and
- Observing the requirements and obligations of a charitable organisation.

Council appoints a number of sub-committees to organise different areas of the Association's activities as detailed below:

- The Endowments sub-committee oversees the award of clinical and research grants and prizes during the year. The committee meets twice a year and considers applications from all categories of membership for approval by Council. Application for grants is governed by guidelines and an application process, which can be downloaded from the Association's website at www.baoms.org.uk. A formal peer review process by two independent reviewers is organised for grants in excess of £10,000.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational Structure and Key Management (continued)

- The Media, Public and Communications sub-committee handles press and media contact. It has also produced a number of online Patient Information Leaflets, which can be downloaded from the Association's website. In addition, a freelance Public Relations professional works with the sub committee to help to raise the profile of the specialty to both the public and other healthcare professionals.
- The Clinical Effectiveness committee has now been replaced by Clinical Outcomes and the Quality Outcomes in oral and Maxillofacial Surgery (QOMS) project. A project manager continues to deliver this work.
- The Education and CPD sub-committee handles CPD accreditation and revalidation.
- The Norman Rowe International Education Foundation is responsible for work with overseas doctors arranging initiatives such as distance learning courses and humanitarian type initiatives.

In addition, Council spearheads initiatives relating to other education and research issues, public awareness and general promotion of the Specialty - as these are the central main objectives of the charity.

Method of Recruitment, Appointment, Election, Induction and Training of Trustees

Recruitment

Trustees are selected from past and present Council members (excluding retired Council members). The Honorary Secretary and the Honorary Treasurer may be recruited from the Fellows category of membership. An outline of the duties for each of the trustee positions is circulated to the relevant members of the Association.

Nominations are then submitted together with a supporting statement from the applicant. These are then considered and a trustee appointed at a Council meeting at least three months prior to the post becoming vacant.

Appointment and Election

Under the requirements of the Memorandum and Articles of Association, the members of Council are elected to serve for a period of three years. All eligible fellowship categories of the Association are circulated with an outline of the duties required and nomination forms are submitted along with a statement of intent, which is included with an online election which is circulated to eligible voting members of the Association.

Induction and Training

Having accepted appointment, trustees are sent the main documents, which set out the operational framework of the Association, including the Memorandum and Articles of Association. In addition, trustees are directed to the Charity Commissions' guide 'the Essential Trustee'. On-going training for trustees is organised and provided by the Association as and when required. Demitting officers / trustees are encouraged to advise and inform new appointees where practicable.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk and Corporate Governance Matters

The trustees have reviewed the major risks facing the Association, aiming to minimise the charity's exposure to risk, whilst attending to its viability and ensuring its longevity. The management of risk is the responsibility of the whole board of trustees, who monitor exposure through regular contact with Council members and office staff. The Association carries a range of insurances, renewed annually, to cover the key insurable risks associated with the administration of the charity's activities, and office procedures ensure that daily back-ups are run for all of the Association's data, including information published on the website.

The trustees consider the key risk facing the Association to be loss of membership. If this were to happen on any significant scale, there would be no reason for the Association to continue in existence and no meetings would need to take place. They constantly review the incentives and recruitment initiatives to engage as many practitioners of OMFS as possible in Association membership categories. The Association also has a risk register which is reviewed and updated annually.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The British Association of Oral and Maxillofacial Surgeons for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the Trustees have prepared financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, and of the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Auditor

Following a tendering process Buzzacott were appointed as the auditors in the year ended 31 December 2015 – for an agreed period of three years to be reviewed at expiry. At a Council meeting held on 19 June 2018 it was agreed to extend the appointment of the auditors for a further three year period with the next review scheduled for 2021. The auditors were re-appointed at the Annual General Meeting held on 8 October 2021.

Statement as to Disclosure of Information to the Auditor

The trustees at the date of approval of this trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the charity's auditor is unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Professional Indemnity Insurance

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and the staff of the charity. The cost of this insurance policy to the charity for the year was £1,254, (2020: £1,758).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity is established are as follows:

- (a) To promote the advancement of education, research and the development of Oral and Maxillofacial Surgery in the British Isles.
- (b) To encourage and assist postgraduate education, study and research in Oral and Maxillofacial Surgery by:
 - (i) Arranging regular meetings at which lectures and demonstrations will be given.
 - (ii) Encouraging the publication of articles on Oral and Maxillofacial Surgery either by publishing a special journal or by other means.
 - (iii) Ensuring that Oral and Maxillofacial Surgery is represented adequately as a specialty to both the Medical and Dental Professions.
 - (iv) Promoting the advancement of the theory and practice of Oral and Maxillofacial Surgery by any other means, which may from time to time be considered appropriate by the Council of the Association.
 - (v) To hold one annual scientific meeting and one joint meeting on topics of interest to allied specialty organisations.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES (continued)

Charitable Activities

In order to meet its charitable objectives, the trustees have set an overall goal for the Association to do everything within its powers to promote and encourage education, study, research and development of Oral and Maxillofacial Surgery as a specialty.

In pursuance of its overall goal, the Association's principal activity is the dissemination of information as it relates to the specialty.

Each year this activity is undertaken in a number of ways, including:

- Encouraging membership of the Association;
- Publishing The British Journal of Oral and Maxillofacial Surgeons ("BJOMS");
- Organising an Annual Scientific Meeting ("ASM");
- Organising, attending, and endorsing other ad hoc meetings; and
- Funding Research and Training initiatives by disbursement of Association funds (through due diligence selection procedures) to individuals, institutions and specialty sub groups.

Indicators, Milestones and Benchmarks

The trustees monitor a range of measures by which to try to determine the success of the charity in meeting its objectives. These measures include:

- Level of membership and the trend over time (increasing or decreasing);
- Circulation and readership of BJOMS;
- Level of submission of research papers for publication in BJOMS;
- Requests for publications including abstracts and papers, subscriptions and proceeds of electronic downloads from BJOMS;
- Attendance at the ASM;
- Feedback from delegates attending the ASM;
- Uptake on new initiatives to encourage ASM attendance;
- Number of visits to the Association's website and feedback from visitors;
- Members' engagement with sub specialist interest groups (SSIGs); and
- Media interest/requests for information or comment to printed or electronic media.

Public Benefit

The trustees have taken the Charity Commission's general guidance on public benefit (contained within the recently revised guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits and Beneficiaries

In accordance with its charitable objectives, the Association strives to promote education, study, research and development of Oral and Maxillofacial Surgery. In doing so, BAOMS seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through advancing knowledge of, practice in and standards for the specialty.

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FINANCIAL STATEMENTS

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OBJECTIVES AND ACTIVITIES (continued)

Public Benefit (continued)

Trustees' Assessment of Public Benefit

In relation to the assessment of public benefit, the trustees monitor the public benefits which are delivered through the training and support of Oral and Maxillofacial Surgeons (OMFS) within the NHS and interface with individual hospital units. The Association is represented on a number of committees (see pages 11 and 12) to ensure that there are a sufficient number of OMFS consultants to serve the public need.

There is also a direct interface with the public via the Association's website which includes advice leaflets and information about the specialty, information on NHS hospital units and also careers advice.

Grant Making Policy

The Association finances a number of awards to support education and research. These are as follows:

Down Surgical Prize
Norman Rowe Lecture Prize
BAOMS Surgery Prize
Norman Rowe Clinical Prize
Paul Toller Research Prize
Junior Trainees and Members' Prize
Associate Fellows Prize
Clinical and Research Poster Prizes
IMP Technicians Lecture Prize
Trainers' Prizes
BJOMS Prizes

The Endowments Sub-Committee (which is appointed by and from Council) meets twice a year to consider applications for research and clinical placement grants. The sub-committee recommends candidates for prizes and grants to Council and advises on the distribution of available funds.

There are prizes available to all categories of membership. Full information on the application process can be found on the BAOMS website (www.baoms.org.uk)

In addition, the Association offers student bursaries to second degree students (studying for their BDS or MBBS) who are interested in pursuing a career in Oral and Maxillofacial Surgery, together with complimentary membership of the Association where applicable and subsidised attendance fees for the Annual Scientific Meeting. Free membership and subsidised attendance rates at the ASM are also now available to first degree students with an interest in the specialty.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES (continued)

Research and Travel Grants

Grants are made available to suitable and successful applicants in respect of:

Significant Research Grants

Major Travel Grant

Trainees Travel / Study Grants

Support for Specialty Meetings

Small Project Grants (priming simple research projects and also mini travel grants)

Student Bursaries and Student Electives

Application details are available on the Association's website at www.baoms.org.uk

Representation on Other Bodies

The specialty of Oral and Maxillofacial Surgery is represented on the following:

British Association of Surgical Oncology (BASO)

Confidential Reporting System in Surgery (CORESS)

Forum of Surgical Specialist Associations (FSSA)

The Royal College of Surgeons (RCS) of England Council

Specialty Advisory Committee (SAC) in Oral and Maxillofacial Surgery

Specialty Advisory Committee (SAC) in Oral Surgery

Senate of Dental Specialties

Intercollegiate Board: (FRCS)

RCS Trauma Committee

RCS Cancer Services Committee

RCS Revalidation Board

Royal College of Surgeons of Edinburgh Board

European Association of Cranio and Maxillo Facial Surgeons (EACMFS) Council

European Reference Network for rare diseases

UEMS Monospecialty Section in Stomatology and Oral and Maxillofacial Surgery

International Association of Oral and Maxillofacial Surgeons (IAOMS)

BMA: CCSC Surgical Specialties Sub-Committee

Department of Health Professional Bodies

The Chairman of Council represents the Association at the majority of the meetings of the organisations outlined above. If the Chairman of Council (or Deputy Chairman) is unable to attend, where possible, an alternative representative is selected from current Council members. Reports are provided to Council following each meeting. It is vital to have a working relationship on these professional bodies to achieve the overall aims of the Association at local, national and international level.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

Activities, Events and their Impact

The Association has been active in a number of areas:

BJOMS:

The Association continued to organise the publication of The British Journal of Oral and Maxillofacial Surgeons (“BJOMS”), which is the official publication of the Association, through the editorial team. Members are encouraged to submit articles on Oral and Maxillofacial Surgery for publication in BJOMS.

The Journal Editorial Board is managed by the Editor and the Honorary Treasurer and meets several times a year. The Editor prepares a report for each Council meeting and for the Annual General Meeting. The Journal (10 issues per year) is currently published in conjunction with Elsevier on a five year contract. Following a review and process carried out by the Editor and reported at a Council meeting the current publishers, Elsevier, were reappointed and a five-year contract (2018-2022) was agreed and signed. The BJOMS Editor continues to oversee the journal during the term office which is currently a five-year term (since 2019).

In 2020 as one of the strategic aims of the Association, Kaveh Shakib, BJOMS Editor, proposed a second journal, “Advances in Oral and Maxillofacial Surgery” (ADOMS) which is a new open access journal dedicated to publishing research articles on all aspects of surgery in the oro-facial and head and neck region. The ADOMS publishes original research, review articles, editorials, technical notes and case reports helping to create access for Junior Trainees wishing to publish, whilst maintaining the impact factor for BJOMS. Both BJOMS and the sister Journal ADOMS are functioning well and Kaveh and the editorial team are to be congratulated for their delivery of the both journals on behalf of BAOMS.

Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS)

Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS) remains a priority project for BAOMS and is managed by a team of OMFS surgeons supported by a full-time project manager. QOMS, initiated in 2018, is organised in two arms.

The first arm includes the project’s audit activities through a series of surgical registries to measure quality of care across 6 OMFS subspecialties. This has been the focus so far of QOMS despite being slowed down by the pandemic., The QOMS team started the second phase in 2021, rolling out the project nationally. Results from the 2019-2020 pilot clearly evidenced that relying solely on surgeons to enter data was not a sustainable solution and BAOMS agreed to fund 10 OMFS departments to employ a part-time “data coordinator” (i.e. a person responsible locally to enter and manage data) for 3 years. This ‘pilot’ within the national roll-out aims to demonstrate that a small investment (just over £6,000/pa) would be sufficient to produce high-quality data to support the OMFS activity in a Trust/Health Board. BAOMS Trustees and the QOMS team reviewed and selected 10 OMFS departments to receive financial support in this ‘pilot’ from approximately 15 applications received across England and Wales. Additional activities of the QOMS team consisted of preparation of the database and all related documents for the national roll-out and supporting any participating units in obtaining information governance approval from their institutions to enable regulated data entry.

Data collection started in late Spring / early summer. By the end of 2021, data for just under 966 patient cases had been collected from 10 OMFS units, including 2 self or locally funded OMFS units in England and Scotland. In 2022, we hope that the last few BAOMS-funded units will be able to start collecting data as soon as possible (there had been delays due to COVID-19 impacting on the local information governance approval and appointment of suitable personnel for the data co-ordinator role) and we will continue to promote, engage, and encourage more OMFS units in the UK (and Republic of Ireland) to participate in QOMS.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

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YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

Quality and Outcomes in Oral and Maxillofacial Surgery (QOMS) (continued)

As data collection is now underway, the QOMS team has started working on the second arm of the project, which aims to develop disease and procedure specific registries. Those registries will be used as service evaluation to measure variation in care provision for rare conditions (e.g. salivary gland cancers) or new procedures (e.g. sentinel lymph node biopsies). The project team has developed a draft collection tool for the salivary gland cancer registry with the help of the Salivary SSIG. In 2022, the team aims to engage with other / new partners to develop this registry further. In parallel, they will also continue working on other potential registries for future development. It is projected that BAOMS QOMS will publish its first annual report in the summer/autumn of 2022.

BAOMS Website: www.baoms.org.uk

BAOMS Website: www.baoms.org.uk The website (updated version launched in June 2020) has continued to provide a useful resource for the public with online patient advice information and a facility to search for oral and maxillofacial surgeons by special interest. New articles generated by the BAOMS media professional are also available on the site at <https://www.baoms.org.uk/about/news> and various discussion forums for BAOMS members are hosted in the members' secure area. The new Flex Facs online educational resource project is now also available on the site.

BAOMS Office and membership support

The BAOMS office team were also able to continue to work from home supporting the membership with frequent website updates and assisting with general membership queries. The BAOMS membership system was also migrated to a new platform and the final migration was implemented in December 2020. This was a major project for the office team with full implementation on-going together with delivery of face to face and online (hybrid) annual meeting in Sheffield in October 2021.

2020 and 2021 Presidential Annual Fund

An online resource to provide online OMFS Curriculum Training

During 2021 Flex Facs was developed and launched using Presidential funding to support a lead and a deputy to create an innovative, brand-new online training and educational resource for OMFS STs and to encourage all OMFS trainees, trainers and training programme directors to engage with the online the resource.

In 2022 there are plans to fund a recruitment lead to lead on this important aspect of the specialty.

BAOMS Annual Scientific Meeting (ASM) and other meetings:

The BAOMS ASM in 2021 was held in Sheffield at a number of University venues. The 2021 ASM was always planned to be a smaller event due to ICOMS, which would have been held in Glasgow in September 2021 but was cancelled due to the pandemic.

The uncertainties of the pandemic meant that BAOMS plans were put back from the original date of April 2021 and the meeting was eventually held onsite and online (hybrid meeting) from 7-10 October 2021. There were many planning challenges along the way with site visits being difficult to arrange these were overcome and an onsite and online meeting was held for BAOMS members with a reduced registration fee to encourage attendance as well as offer support to BAOMS members during this difficult time.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE (continued)

Activities, Events and their Impact (continued)

BAOMS Annual Scientific Meeting (ASM) and other meetings (continued)

On 7 October, there was a High Tech Study Day at the Advanced Manufacturing Research Centre (AMRC) just outside Sheffield, with morning presentations and afternoon tours of the AMRC. On Friday 8 October at the INOX in Sheffield, we began with three workshops on Ultrasound, Nasendoscopy and Implants. The sessions were all well attended. BAOMS members' Business meetings followed these and then the Annual General Meeting (preceded by an Osteonecrosis debate) were held in the afternoon. The main meeting featuring How to Do OMFS a workshop Manual was held at the Diamond Building on Saturday 9 and Sunday 10 October with Baroness Kennedy presenting the Norman Rowe Lecture on Saturday and Jason Watson the President' Lecture on Sunday 10 October.

The Annual Gala Dinner, held at Cutlers' Hall on Saturday 9 October, was well attended by over 150 guests, and featured the famous Grimethorpe Colliery Band. They entertained with a lively and well received performance in-between the dinner courses. The Awards Ceremony followed and then some very lively disco dancing into the wee small hours!

KLS Martin, Stryker, De Puy Synthes/ J&J and B Braun sponsored the meeting. A government grant was also awarded by Visit Britain. Registration and social event fees were kept to minimum for BAOMS members. Total overall onsite attendance in 2021 was around 280 over the four days with around 50 joining online via the meeting platform. Feedback was excellent with onsite attendees enjoying the first BAOMS meeting since 2019 due to the difficulties and challenges brought about by the pandemic. Feedback from the meeting has been very positive.

Junior Trainees Conference Rhea Chouhan, JTG Secretary

After a 2-year hiatus, this year's JTG of BAOMS committee hosted the 2021 JTG Conference on the 12-14 November at Horwood House in Milton Keynes, with the theme 'Better Together'. Around 100 attended for a 2-day event of expert speakers, oral free paper sessions, plating workshops and a Q&A panel on ST Applications. Of the delegates, the majority (27%) were 2nd degree medical students, followed by Dental Core Trainees (29%), Foundation Doctors (12%), Core Surgical Trainees (10%) and 2nd degree dental students (5%). We received around 65 abstract submissions, of which 15 were accepted for oral presentation and 30 were accepted as posters in our virtual poster hall. In between the 2 days of lectures and networking, we hosted a black tie ball in a 1920's Great Gatsby Theme to the delight of attendees. The conference was kindly sponsored by KLS Martin, Stryker, Welseyan, Colgate, MDU and UK Loupes as well as support from BAOMS. Our overall aim for the conference was to bring OMFS trainees

Fellows in Training conference early 2022 Peter Glen, Chair of Fellows in Training, 2021

The Fellows in Training annual meeting is due to take place in the beautiful City of Cambridge early 2022. We are organising a range of both clinical and non-clinical talks, practical breakout sessions, along with inspirational keynote speakers. The theme of the conference is diversity and inclusion and we have a good mix of female and non-Caucasian speakers.

FINANCIAL REVIEW

Financial Results of Activities and Events

During 2021, the Association generated £635,503 (2020: £616,751) of income, and expended resources of £721,055 (2020: £593,662) principally disseminating information as it relates to any and all of the fields that pertain to the Association's charitable objectives.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW (continued)

Financial Results of Activities and Events (continued)

In particular, 2021 Annual Scientific Meeting resulted in a deficit of £10,156 (2020: deficit of £31,119) and the British Journal of Oral and Maxillofacial Surgery contributed a surplus of £199,362 (2020: £189,966). A significant proportion of Journal income arose from paid electronic downloads of content – from around the globe, demonstrating the breadth of appeal of the material presented. Net investment gains in the year were £138,923 (2020: £59,068), resulting in a net increase in funds of £53,371 (2020: £82,157).

Grant Making

In 2021, grants totalling £113,554 (2020: £55,859) were allocated during the financial year to members of the Association for research projects and travel to centres of excellence overseas.

The Association continues to support bursaries for medical students completing their double degree as part of the relatively long training programme for the specialty. In 2021, £47,000 was awarded to forty individuals (2020: £37,000 was awarded to thirty individuals).

Reserves Policy

When considering the need for free reserves the trustees are mindful that they must put in place a suitable foundation for the charity to achieve its long term strategic goal, that being for the work of the Association to be continued in perpetuity. In addition, the trustees have identified the following areas in which expenditure will be required soon:

In addition to the day to day work of the Association the following and on-going areas have been identified in 2022

Up to £12,500 for the speakers' educational fund to fund educational lectures at the Annual Meeting

£100,000 for research and clinical / mini grants;

£15,000 to provide complimentary membership of the Association to students studying their second degree;

£10,000 to provide complimentary registration at the ASM for students studying for their first and second degrees;

£30,000 (up to £40,000) to provide student bursaries/support to students studying their second degree;

£15,000 to support the junior trainees programme, ASiT membership and recruitment

£15,000 venue deposits for future meetings;

£ 8,000 Dental Student Book (for 2022 only)

£15,000 for media activity

£10,000 for updates to the website on-going

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

£5,000 for on-going hosting (£1,000 pcm), support and development of the website (Light Media) to continue to increase its educational and interactive capacity and to further widen communication with the membership;

£10,000 support costs for membership application system (Oomi)

£25,000 for the President's Annual Fund - plans for 2022 to be advised

£50,000 QOMS Project manager and audit registry

QOMS NOTE: The proposed budget for the next 3 years (BAOMS QOMS Phase 2 for 10 funded OMFS units) will be:

2021 Year 1 - £6465 x 10 = £64,650 t

2022 Year 2 - £6465 x 10 = £64,650

2023 Year 3 - £6465 x 10 = £64,650

Total funding for 3 years - £193,950 funded in full

by BAOMS

Total estimated spend 2022: £385,150 (2021: £349,825)

Bearing this in mind the trustees consider that, in order to limit financial risk and based on current staffing levels, the level of free reserves should be equal to £450,000. This will allow the capacity to operate the work of the Association effectively in the event of unforeseen financial difficulties. It is expected that this would be sufficient to cover the operational costs of the Association for a period of nine months.

Financial Position

The total 'unrestricted funds' of the charity as at 31 December 2021 amounted to £1,705,614 of which £1,299,684 had been allocated to the Designated Research Fund (31 December 2020: £1,652,108 of which £1,156,430 had been allocated to the Designated Research Fund) and £28,128 (2020: £35,160) relates to the remaining net book value of fixed assets, and therefore do not form part of the free reserves. The free reserves of the charity as at 31 December 2021 therefore amounted to £377,802 (2020: £460,518) and is broadly in line with the reserves policy stated above.

Investments Policy

The trustees have wide ranging powers to invest the funds of the Association as they see fit, and in practice, they receive advice from the Association's investment managers on appropriate investments. The Association's investment portfolio is now managed by Cazenove Capital Management wealth management from Schroders.

The current investment managers use a Charity Multi Asset Fund to manage the Associations' investment funds.

Investment Objective

A balance between capital growth and income which, over the long run, will endeavour to maintain the real value of the assets.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Investment Restrictions

There are to be no companies held within the portfolio which derive 10% or greater of overall turnover from tobacco or armaments.

FINANCIAL REVIEW (continued)

Investments Policy (continued)

Investment Strategy

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to hedge funds, structured investments and property funds will also be permissible. Trustees have taken advice and rely on an approach to provide real returns on funds, but avoiding High Risk / High Yield (Casino) patterns of investment, in line with responsible charitable organisation strategy.

Review

In order to monitor progress of the performance of the Association's investments against this policy Cazenove Capital Management wealth management from Schroders provides valuation reports six monthly on 30 June and 31 December. Figures showing the capital performance and a range of indices including the APCIMS Balanced Index are included within these valuation reports.

The trustees will periodically consider whether there is a need to revise the Investment Strategy.

In 2021, the portfolio increased in value by 10.1% to £1,507,634, (2020: 4.5% to £1,368,711). The income being generated by the investments increased by 4.3% to £65,734 (2020: 6.2% to £62,968) and is derived from a combination of exposure to high yielding equities as well as the fixed interest area of the market.

PLANS FOR FUTURE PERIODS

Future Strategy

The trustees' long term goal is for the work of the Association to be continued in perpetuity.

Quality Outcome Measures in Oral and Maxillofacial Surgery (QOMS)

In 2022, the team aims to engage with other / new partners to develop this registry further. In parallel, they will also continue working on other potential registries for future development. It is projected that BAOMS QOMS will publish its first annual report in the summer/autumn of 2022.

Future BAOMS ASM Meetings: The outbreak of the COVID-19 (coronavirus) pandemic across the UK meant that the British Association of Oral and Maxillofacial Surgeons (BAOMS) had to postpone the London 2020 Annual Scientific Meeting (ASM) until June 2022. This will be hosted by the 2020 BAOMS President Mr Robert Bentley.

BAOMS offices: In Spring 2021 the BAOMS physical office which was based in the Nuffield Building moved to the newly constructed RCS Barry Building and the BAOMS IT services were also be migrated to the RCS College

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

PLANS FOR FUTURE PERIODS (continued)

Impact of Activities and Events

The award of grants and student bursaries will support research and also support students studying their second degree and the new Student Elective bursaries will help to support first degree students with elective placements in OMFS units.

The Presidential Funds, Flex Facs and the appointment of a recruitment lead will further assist the membership through providing a specialty curriculum specific online learning resource (Flex Facs) and supporting recruitment and retention to the specialty (via a recruitment lead)

QOMS will continue to collect outcome data for publishing to strengthen the specialties position with NHS commissioning bodies.

The continuing success of the Association's meetings with a structured educational element and a platform for the presentation of research within the specialty programme will result in high attendances and once again positive feedback from delegates.

These financial statements were approved and signed by the member of the committee and authorised for issue on

President

Honorary Treasurer

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of The British Association of Oral and Maxillofacial Surgeons (the 'charitable company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, and statements of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2021

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements, being the Charities Act 2011, Companies Act 2006, health and safety legislation, the data protection act, and the reporting framework as detailed within the accounting policies;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts.
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries of representatives of management and the review of minutes of Trustee meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of where management considers there was susceptibility to fraud and knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Tested and reviewed journal entries to identify unusual transactions;
- ◆ Tested the authorisation of expenditure;
- ◆ Gained an understanding of the processes in place for the management of the charity's investments and confirmed the validity of withdrawals from investments; and
- ◆ Investigated the rationale behind significant or unusual transactions.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

YEAR ENDED 31 DECEMBER 2021

Auditor's responsibilities for the audit of the financial statements (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Review of the minutes of meetings of those charged with governance;
- ◆ Enquiring of management as to actual and potential litigation and claims; and
- ◆ Agreeing accounts disclosures to underlying supporting documentation.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Catherine Biscoe
Senior Statutory Auditor
For and on behalf of Buzzacott LLP
Statutory Auditor
130 Wood Street
London EC2V 6DL

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM					
Investments	2	65,771	-	65,771	63,049
Charitable activities	3	569,732	-	569,732	553,702
TOTAL INCOME		<u>635,503</u>	<u>-</u>	<u>635,503</u>	<u>616,751</u>
EXPENDITURE ON					
Raising Funds					
Investments	4	(14,663)	-	(14,663)	(12,271)
Charitable activities		(706,257)	(135)	(706,392)	(581,391)
TOTAL EXPENDITURE		<u>(720,920)</u>	<u>(135)</u>	<u>(721,055)</u>	<u>(593,662)</u>
NET (EXPENDITURE) INCOME FOR THE YEAR BEFORE GAINS ON INVESTMENTS					
Net gains on investments	12	(85,417) 138,923	(135) -	(85,552) 138,923	23,089 59,068
NET INCOME (EXPENDITURE) FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>53,506</u>	<u>(135)</u>	<u>53,371</u>	<u>82,157</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,652,108</u>	<u>105,619</u>	<u>1,757,727</u>	<u>1,675,570</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,705,614</u></u>	<u><u>105,484</u></u>	<u><u>1,811,098</u></u>	<u><u>1,757,727</u></u>

All recognised gains and losses are included in the above statement of financial activities.

All of the above amounts relate to continuing activities.

The notes on pages 32-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2020</i>	<i>Total Funds 2019</i>
	<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
INCOME FROM					
Investments	2	63,049	-	63,049	59,420
Charitable activities	3	523,093	30,609	553,702	784,728
TOTAL INCOME		<u>586,142</u>	<u>30,609</u>	<u>616,751</u>	<u>844,148</u>
EXPENDITURE ON					
Raising Funds					
Investments	4	(12,271)	-	(12,271)	(11,058)
Charitable activities	5	(564,647)	(16,744)	(581,391)	(862,052)
TOTAL EXPENDITURE		<u>(576,918)</u>	<u>(16,744)</u>	<u>(593,662)</u>	<u>(873,110)</u>
NET INCOME (EXPENDITURE) FOR THE YEAR BEFORE LOSSES ON INVESTMENTS					
Net gains on investments	12	9,244	13,865	23,089	(28,962)
		59,068	-	59,068	129,282
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		<u>68,312</u>	<u>13,865</u>	<u>82,157</u>	<u>100,320</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,583,816	91,754	1,675,570	1,575,250
TOTAL FUNDS CARRIED FORWARD		<u><u>1,652,108</u></u>	<u><u>105,619</u></u>	<u><u>1,757,727</u></u>	<u><u>1,675,570</u></u>

The notes on pages 32-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

BALANCE SHEET

31 DECEMBER 2021

	Note	£	2021 £	2020 £
FIXED ASSETS				
Intangible assets	11		28,128	35,160
Tangible assets	11		-	-
Investments	12		1,507,634	1,368,711
			<u>1,535,762</u>	<u>1,403,871</u>
CURRENT ASSETS				
Debtors	13	325,808		305,795
Cash in hand		233,857		284,568
			<u>559,665</u>	<u>590,363</u>
CREDITORS: Amounts falling due within one year	14	(284,329)		(236,507)
NET CURRENT ASSETS			275,336	353,856
NET ASSETS			<u>1,811,098</u>	<u>1,757,727</u>
THE FUNDS OF THE CHARITY				
Restricted income funds	16		105,484	105,619
Unrestricted funds: General	17		405,930	495,679
Unrestricted funds: Designated	17		1,299,684	1,156,430
TOTAL CHARITY FUNDS			<u>1,811,098</u>	<u>1,757,727</u>

These financial statements were approved and signed by the member of the committee and authorised for issue on

President

Honorary Treasurer

Company Registration Number: 03337359

The notes on pages 31-42 form part of these financial statements

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
SURGEONS**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2021

Note		2021	2020
		£	£
CASH OUTFLOW FROM OPERATING ACTIVITIES			
NET CASH USED IN OPERATING ACTIVITIES	19	(116,482)	(15,671)
CASH INFLOW FROM INVESTING ACTIVITIES			
Income from UK Listed Investments		65,734	62,968
Interest received		37	81
Net cash provided by investing activities		<u>65,711</u>	<u>47,378</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	20	(50,711)	47,378
CASH AND CASH EQUIVALENTS 1 JANUARY	20	284,568	237,190
CASH AND CASH EQUIVALENTS 31 DECEMBER	20	<u>233,857</u>	<u>284,568</u>

The notes on pages 32-43 form part of these financial statements

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2021.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- ◆ estimating the liability for multi-year grant commitments;
- ◆ estimating the useful economic life of fixed assets; and
- ◆ estimating future cash flows for the purposes of determining the going concern status of the charity.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that, despite the global uncertainty in relation to Covid-19, there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

The Association will begin to run in-person events in 2022 at a similar scale to pre-pandemic. Although there is a degree of uncertainty with respect to demand for such event, indications with respect to sign up of delegates and sponsors suggest that this will remain a sustainable model going forward.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

The Trustees have reviewed the risks posed to the charity and concluded that the group and the charity are in a strong financial and operational position and can continue to support beneficiaries now and for the foreseeable future.

The trustees are therefore of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2022, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Credit is taken in the statement of financial activities for the proportion of subscriptions which are receivable in the financial year. All other similar types of income are accounted for on an accruals basis.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Dividends are recognised once the dividend has been declared and notification of the dividend has been received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes investment management fees.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include grants, direct and support costs including governance costs.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

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YEAR ENDED 31 DECEMBER 2021

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the grant and has satisfied all performance conditions. Grants approved but not paid at the end of the financial year are accrued. Grants where the beneficiary has not been informed or has to fulfil performance conditions before the grant is released are not accrued for.

Irrecoverable VAT is included within support costs and allocated as detailed below.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs including staff costs and governance costs are apportioned based on the proportion used by the activity.

Intangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised. Amortisation is provided over a period of 5 years, based on the estimated useful life of the asset, on a straight line basis.

Tangible fixed assets

All assets costing more than £5,000 and with an expected useful life exceeding one year are capitalised.

◆ Furniture and equipment

Expenditure on the purchase and replacement of furniture and equipment is capitalised and depreciated over a 4-10 year period, based on the estimated useful life of the asset, on a straight line basis.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The charitable company participates in a multi-employer defined benefit pension scheme known as Superannuation Arrangements of the University of London ("SAUL"). The scheme is contracted out of the State Earnings-Related Pension Scheme, and is a centralised scheme for certain employees with the assets held in separate trustee-administered funds. The charitable company is unable to identify its share of the underlying assets and liabilities of the scheme.

The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund Structure

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the charitable company.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the funds are set out in the notes to the accounts. Amounts unspent at the year-end are carried forward in the balance sheet.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

2. INCOME FROM INVESTMENTS

	Unrestricted Funds	
	Total Funds 2021	Total Funds 2020
	£	£
Income from UK listed investments	65,734	62,968
Bank interest receivable	37	81
	65,771	63,049

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Subscription income from members	174,648	-	174,648	166,162
Journal income	338,999	-	338,999	336,931
Annual scientific meeting income	56,085	-	56,085	-
e Learning income	-	-	-	30,000
e Poster portal income	-	-	-	20,000
Other income	-	-	-	609
	569,732	-	569,732	533,702

During the year ended 31st December 2021 the Annual Scientific Meeting incurred a deficit of £10,156, (income £56,085). During the year ended 31 December 2020 the Annual Scientific Meeting generated a deficit of £31,119 (income £nil) due to the recognition of sunk costs on deferral of the event.

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2020</i>
	£	£	£
<i>Subscription income from members</i>	166,162	-	166,162
<i>Journal income</i>	336,931	-	336,931
<i>Annual scientific meeting income</i>	-	-	-
<i>e Learning income</i>	-	30,000	30,000
<i>e Poster portal income</i>	20,000	-	20,000
<i>Other income</i>	-	609	609
	523,093	30,609	553,702

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

4. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	
	Total Funds 2021 £	Total Funds 2020 £
Investment management fees	14,663	12,271

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants awarded (note 7)	113,554	-	113,554	55,859
Costs of disseminating information on the speciality	400,043	135	401,178	359,476
Support costs (note 6)	192,660	-	192,660	166,057
	<u>706,257</u>	<u>135</u>	<u>706,392</u>	<u>581,391</u>

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2020 £</i>
<i>Grants awarded (note 7)</i>	55,859	-	55,859
<i>Costs of disseminating information on the speciality</i>	342,732	16,744	359,476
<i>Support costs (note 6)</i>	166,057	-	166,057
	<u>564,648</u>	<u>16,744</u>	<u>581,392</u>

6. SUPPORT COSTS

	Unrestricted Funds	
	Total Funds 2021 £	Total Funds 2020 £
Salaries and wages	131,600	123,633
Communications costs	6,932	5,843
Audit fees	7,300	7,850
Rent	7,806	5,461
Bookkeeping	10,800	10,800
Finance costs	4,064	5,956
Irrecoverable VAT expense	16,625	2,223
Other office costs	7,533	7,168
Legal fees (prior year over accrual)	-	(2,877)
	<u>192,660</u>	<u>166,057</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

7. ANALYSIS OF GRANTS

	2021	2020
	£	£
Grants to individuals		
Research grants awarded to four individuals (2020: one)	42,420	9,500
Travel and mini grants awarded to eighteen individuals (2020: six)	8,146	8,116
Student bursaries awarded to forty individuals (2020: thirty)	47,000	37,000
Poster prizes awarded to three individuals (2020: three)	600	600
Grants to institutions		
President's prize	500	500
Norman Rowe clinical prize to two institutions (2020: two)	500	500
Paul Toller research prize	500	1,000
BAOMS surgery prize	700	1,400
BAOMS members prize awarded to one individual (2020: one)	500	500
Downs surgical prize awarded to one individual (2020: one)	1,000	1,000
Trainer of the year awarded to two individuals (2020: two)	500	500
Associate fellows prize	500	500
ASiT	-	3,000
Returned or cancelled awards	-	(8,257)
	102,866	55,859
Speakers educational fund expenditure	10,688	-
Total grants	113,554	55,859

8. NET INCOME (EXPENDITURE) FOR THE YEAR BEFORE GAINS ON INVESTMENTS

This is stated after charging:

	2021	2020
	£	£
Staff costs (note 9)	131,600	123,633
Auditors' remuneration	7,300	7,850
Operating lease rentals	7,806	5,461
Depreciation	7,032	-
	153,738	137,944

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

9. STAFF COSTS, TRUSTEES EXPENSES AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	107,480	101,410
Social security costs	7,059	6,363
Other pension costs	17,061	15,860
	<u>131,600</u>	<u>123,633</u>

The key management personnel of the charity in charge of controlling, running and operating the charity on a day to day basis comprise the trustees, the Chairman of the Council and the Senior Administrator.

The total remuneration (including taxable benefits and pension contributions) paid to key management personnel for the year was £80,113, (2020: £76,173).

One Officer of the Council received £25,125, (2020, two Officers: £29,343) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel expenses incurred in attending Council and other relevant meetings totalling £1,372, (2020: £6,447), of which five (2020: four) trustees received £783, (2020: £2,629).

The charity has taken out a public liability insurance policy that provides professional indemnity cover (amounting to £500,000 in respect of any one claim) for the Council members (including the trustees) and staff of the charity. The cost of this insurance policy to the charity for the year was £1,254, (2020: £1,758).

Particulars of employees:

The average number of employees during the year:

	2021	2020
	No	No
Office and administration staff	3	3
Editorial staff	-	-
	<u>3</u>	<u>3</u>

One employee earned remuneration of £60,000 or more (including taxable benefits but excluding employer's pension contributions) during the year (2020 - Nil).

10. TAXATION

The British Association of Oral Maxillofacial Surgeons is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11. FIXED ASSETS

	Intangible assets £	Office equipment £	Computer equipment £	Total £
COST				
At 1 January 2021	35,160	8,261	16,019	59,440
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	<u>35,160</u>	<u>8,261</u>	<u>16,019</u>	<u>59,440</u>
DEPRECIATION AND AMORTISATION				
At 1 January 2021	-	8,261	16,019	24,280
Charge for the year	7,032	-	-	7,032
Eliminated on disposal	-	-	-	-
At 31 December 2021	<u>7,032</u>	<u>8,261</u>	<u>16,019</u>	<u>31,312</u>
NET BOOK VALUE				
At 31 December 2021	<u>28,128</u>	<u>-</u>	<u>-</u>	<u>28,128</u>
At 31 December 2020	<u>35,160</u>	<u>-</u>	<u>-</u>	<u>35,160</u>

12. INVESTMENTS

Movement in market value

	2021 £	2020 £
Market value at 1 January	1,368,711	1,309,643
Net unrealised gains	138,923	59,068
Market value at 31 December	<u>1,507,634</u>	<u>1,368,711</u>
Historical cost at 31 December	<u>1,193,235</u>	<u>1,193,235</u>
	2021 £	2020 £
Quoted investments		
Alternative (UK)	1,507,634	1,368,711
	<u>1,507,634</u>	<u>1,368,711</u>

As at 31 December 2021 and 31 December 2020, all holdings were within Schroder Charity Multi Asset Funds.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

13. DEBTORS

	2021	2020
	£	£
Trade debtors	14,400	1
Other debtors	3,202	11,380
Prepayments	308,206	294,414
	<u>325,808</u>	<u>305,795</u>

14. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,468	1,883
Taxation and social security	3,773	3,722
Unpaid awards, grants and prizes	73,942	58,027
Accruals	74,266	52,174
Deferred income	130,880	120,701
	<u>284,329</u>	<u>236,507</u>

Deferred Income

	2021	2020
	£	£
Deferred income brought forward	120,701	88,420
Income deferred in the current year	130,880	120,701
Deferred income released in the current year	<u>(120,701)</u>	<u>(88,420)</u>
Deferred income carried forward	<u>130,880</u>	<u>120,701</u>

Deferred income relates to subscription income and meeting income in advance.

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

15. COMMITMENTS UNDER OPERATING LEASES

At 31 December the charity had future minimum commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2021	2020
	£	£
Payments which fall due:		
Within one year	9,735	8,481
Within 2 to 5 years	33,294	38,940
Greater than 5 years	-	4,056
	<hr/> 43,029 <hr/>	<hr/> 51,477 <hr/>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

16. RESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2021 £	Income £	Expenditure £	Balance at 31 Dec 2021 £
e Learning Fund	89,041	-	-	89,041
Norman Rowe Fund	13,753	-	(135)	13,618
Map of Medicine	2,825	-	-	2,825
	<u>105,619</u>	<u>-</u>	<u>(135)</u>	<u>105,484</u>

The e Learning Fund was set up in 2009 following the receipt of funding from the Department of Health to cover the costs incurred by BAOMS in relation to the e Learning project as it relates to the charity's specialty.

The Norman Rowe International Educational Foundation Fund was set up in 2007 following the receipt of a donation from the Norman Rowe Educational Trust which has become a sub-committee of the charity known as the Norman Rowe International Education Foundation (NRIEF). The funds are used to promote the oral and maxillofacial specialist needs of developing and post conflict countries.

The Map of Medicine Fund was set up in 2009 to recognise specific sponsorship income contributing to the costs of the Map of Medicine project work.

Year ended 31 December 2020	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
e Learning Fund	75,635	30,000	(16,594)	89,041
Norman Rowe Fund	13,294	609	(150)	13,753
Map of Medicine	2,825	-	-	2,825
	<u>91,754</u>	<u>30,609</u>	<u>(16,744)</u>	<u>105,619</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

17. UNRESTRICTED INCOME FUNDS

Year ended 31 December 2021	Balance at 1 Jan 2021 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Dec 2021 £
Designated					
Research Fund	1,156,430	46,012	-	97,242	1,299,684
General Funds	495,678	589,491	(720,920)	41,681	405,930
	<u>1,652,108</u>	<u>635,503</u>	<u>(720,920)</u>	<u>138,923</u>	<u>1,705,614</u>

The Designated Research Fund was set up by the trustees in 2005 by a transfer of £500,000 from the General Fund. These funds have been invested and will be used to provide further research and educational grants to promote wider research in the speciality.

Year ended 31 December 2020	Balance at 1 Jan 2020 £	Income £	Expenditure £	Gains and losses £	Balance at 31 Dec 2020 £
Designated					
Research Fund	1,073,699	42,687	-	40,043	1,156,430
General Funds	510,117	543,455	(576,918)	19,025	495,679
	<u>1,583,816</u>	<u>586,142</u>	<u>(576,918)</u>	<u>59,068</u>	<u>1,652,108</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2021	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	-	105,484	105,484
Unrestricted Funds	28,128	1,507,634	169,852	1,705,614
Total Funds	<u>28,128</u>	<u>1,507,634</u>	<u>275,336</u>	<u>1,811,098</u>

At 31 December 2020	Intangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Funds	-	-	105,619	105,619
Unrestricted Funds	35,160	1,368,711	248,237	1,652,108
Total Funds	<u>35,160</u>	<u>1,368,711</u>	<u>353,856</u>	<u>1,757,727</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

Total unrealised gains as at 31 December 2021 constitute movements on revaluation and are as follows:

	2021	2020
	£	£
Unrealised gains included above:		
On investments	314,399	175,476
Total unrealised gains at 31 December	<u>314,399</u>	<u>175,476</u>
Reconciliation of movements on unrealised gains:		
Unrealised gains at 1 January	175,476	116,408
Add: Net gains arising on revaluations in the year	138,923	59,068
Total unrealised gains at 31 December	<u>314,399</u>	<u>175,476</u>

19. RECONCILIATION OF NET INCOME TO NET CASH USED IN OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds (as per the statement of financial activities)	53,371	82,157
Depreciation	7,032	-
Income from investments	(65,734)	(62,968)
Interest receivable	(37)	(81)
Gains on investments	(138,923)	(59,068)
Purchase of intangible assets	-	(35,190)
(Increase) decrease in debtors	(20,013)	16,197
Increase in creditors	47,822	43,252
Net cash used in operating activities	<u>(116,482)</u>	<u>(15,701)</u>

20. ANALYSIS OF CHANGES IN NET DEBT

	1 Jan 21	Cash flows	31 Dec 21
	£	£	£
Cash in hand and at bank	<u>284,568</u>	<u>(50,711)</u>	<u>233,857</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

21. PENSION SCHEME

The Association participates in the Superannuation Arrangements of the University of London (“SAUL”), which is a centralised defined benefit scheme within the United Kingdom and was contracted out of the Second State Pension (prior to April 2016).

SAUL is an independently managed pension scheme for the non-academic staff of over 50 colleges and institutions with links to higher education.

Pension benefits accrued within SAUL currently build up on a Career Average Revalued Earnings (“CARE”) basis.

The Association is not expected to be liable to SAUL for any other current participating employer’s obligations under the Rules of SAUL, but in the event of an insolvency of any participating employer within SAUL, an amount of any pension shortfall (which cannot otherwise be recovered) in respect of that employer, may be spread across the remaining participating employers and reflected in the next actuarial valuation.

Funding Policy

SAUL’s statutory funding objective is to have sufficient and appropriate assets to meet the costs incurred by the Trustee in paying SAUL’s benefits as they fall due (the “Technical Provisions”). The Trustee adopts assumptions which, taken as a whole, are intended to be sufficiently prudent for pensions and benefits already in payment to continue to be paid and for the commitments which arise from Members’ accrued pension rights to be met.

The Technical Provisions assumptions include appropriate margins to allow for the possibility of events turning out worse than expected. However, the funding method and assumptions do not completely remove the risk that the Technical Provisions could be insufficient to provide benefits in the future.

A formal actuarial valuation of SAUL is carried out every three years by a professionally qualified and independent actuary. The last actuarial valuation was carried out with an effective date of 31 March 2020. Informal reviews of SAUL’s position, reflecting changes in market conditions, cash flow information and new accrual of benefits, are carried out between formal valuations.

The funding principles were agreed by the Trustee and employers in June 2021 and will be reviewed again at SAUL’s next formal valuation in 2023.

At the 31 March 2020 valuation SAUL was 94% funded on its Technical Provisions basis. However, market movements following the valuation date were positive and the Trustees and the Employers agreed to allow for post-valuation experience up to 30 April 2021. As SAUL was in surplus on its Technical Provisions basis at that date, no deficit contributions were required.

However, the Trustee and the Employers have agreed that the ongoing Employers’ contributions will increase from a rate of 16% of CARE Salaries to 19% of CARE Salaries from 1 April 2022 and to 21% of CARE Salaries from 1 January 2023.

Employer pension contributions charged to the statement of financial activities during the year amounted to £17,061 (2020 - £15,860).

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

Accounting Policy

The Association is a Participating Employer in SAUL. The actuarial valuation applies to SAUL as a whole and does not identify surpluses or deficits applicable to individual employers. As a whole, the market value of SAUL's assets at 31 March 2020 was £3,612 million representing 94% of the liabilities. The market value of SAUL's assets at 30 April 2021 was £4,369 million representing 109% of the estimated liabilities.

It is not possible to identify an individual Employer's share of the underlying assets and liabilities of SAUL. The Association accounts for its participation in SAUL as if it were a defined contribution scheme and pension costs based on the amounts actually paid (i.e cash amounts) in accordance with paragraphs 28.11 of FRS 102.

Although there was a Technical Provisions deficit at 31 March 2020, allowing for post valuation experience to 30 April 2021, SAUL had a Technical Provisions surplus. Therefore, no deficit contributions were required following the 2020 valuation and there is no defined benefit liability (i.e the present value of any deficit contributions due to SAUL) to be recognised by the Association.

22. RELATED PARTY TRANSACTIONS

One Officer of Council received £25,125, (2020: two Officer received £29,343) for services as Council members provided to the Association. No trustees received any remuneration for their services as trustees. During the year, Council members were reimbursed for travel and subsistence expenses incurred or paid for by the charity on their behalf in attending Council and other relevant meetings totalling £1,372, (2020: £6,447), of which five(2020: four) trustees received £782,(2020: £2,629).

**THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL
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MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report**

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME FROM INVESTMENTS		
Income from UK listed investments	65,734	62,968
Bank interest receivable on short term cash deposits	37	81
	<u>65,771</u>	<u>63,049</u>
CHARITABLE ACTIVITIES		
Subscription income from members	174,648	166,162
Journal income	338,999	336,931
Annual scientific meeting income	56,085	-
e Learning income	-	30,000
e Poster Portal income	-	20,000
Other income	-	30,609
	<u>569,732</u>	<u>583,702</u>
TOTAL	<u>635,503</u>	<u>646,751</u>
EXPENDITURE ON INVESTMENT MANAGEMENT COSTS		
Investment management fees	<u>14,663</u>	<u>12,271</u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	107,480	101,410
Staff costs - Employer's NIC	7,059	6,363
Staff costs - Pension costs	17,061	15,860
Establishment - Rent	7,806	5,461
E Poster Portal expenses and merchandise mailing	-	11,475
Depreciation	7,032	-
e-Learning costs	-	16,594
JTG conference costs and JT programme	3,377	660
Website development and maintenance costs	7,124	14,295
Legal costs	-	(2,877)
Strategic costs / PR Officer	13,613	14,790
Grants, awards and prizes	113,554	55,859
Cost of providing journals to members	139,638	146,965
Annual Scientific Meeting expenditure	66,241	31,119
Committee, council and senate expenses	26,052	25,042
Chairman of council and deputy chair costs	25,125	29,343
Repairs and maintenance	24	723
Presidents annual fund	17,708	1,906
Other office costs	7,533	7,168
Irrecoverable VAT expense	16,625	2,223
Bookkeeping	10,800	10,800
Communications	6,932	5,843
Bank interest and charges	4,064	5,956
Audit fees	7,000	7,000
Audit advisory fees	300	850
QOMS	76,394	50,056
BAOMS membership operating system	13,200	16,507
Publications	4,650	-
	<u>706,392</u>	<u>581,391</u>
NET INCOME FOR THE YEAR	<u>85,552</u>	<u>53,089</u>
BEFORE GAINS ON INVESTMENTS	<u><u>85,552</u></u>	<u><u>53,089</u></u>

THE BRITISH ASSOCIATION OF ORAL AND MAXILLOFACIAL SURGEONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
CHARITABLE ACTIVITIES		
Costs of disseminating information on the speciality		
<i>Activities undertaken directly</i>		
e-Learning costs	-	16,594
JTG conference costs and JT programme	3,377	660
Website development and maintenance costs	7,124	14,295
QOMS	76,394	50,056
Strategic costs/ PR Officer	13,613	14,790
Grants, awards and prizes	113,554	55,859
Cost of providing journals to members	139,638	146,965
Annual Scientific Meeting expenditure	66,241	31,119
Committee, council and senate expenses	26,052	25,042
Chairman of council and deputy chair costs	25,125	29,343
Repairs and maintenance	24	723
Presidents annual fund	17,708	1,906
BAOMS membership operating system	13,200	16,507
E Poster Portal expenses	-	11,475
	502,050	415,334
<i>Support costs</i>		
Staff costs - Wages & Salaries	107,480	101,410
Staff costs - Employer's NIC	7,059	6,363
Staff costs - Pension costs	17,061	15,860
Establishment - Rent	7,806	5,461
Depreciation	7,032	-
Other office costs	7,533	7,168
Irrecoverable VAT expense	16,625	2,223
Bookkeeping	10,800	10,800
Communications	6,932	5,843
Bank interest and charges	4,064	5,956
Audit fees	7,000	7,000
Audit advisory fees	300	850
Legal costs	-	(2,877)
Publications	4,650	-
	204,342	166,057
	706,392	581,391