

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

Registered Charity No. 1062032

(Company Number: 03176924)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

Registered Charity No. 1062032
(Company Number: 03176924)

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HAMMERSMITH & FUHAM VOLUNTEER CENTRE

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Charles Forsyth (Chair)
Zarar Qayyum
Stan Paschal
Mathew Thorley
Aliya Khan
Henrietta Malet
Charlotte de Crozals
Blanca Gomez Navarro
Alexandra Hallock

Company registered number

03176924

Charity registration number

1062032

Registered office

Fulham Library 598 Fulham Road, Fulham, London, England, SW6 5NX

Independent Examiner

Stephen Jones FCA
Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

HAMMERSMITH & FULHAM VOLUNTEER CENTRE
(Registered Charity No: 1062032)
(Company No: 03176924)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the Independently Examined financial statements of Hammersmith & Fulham Volunteer Centre (the company) for the year ended 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with current statutory requirements and the governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee, registered under a Memorandum of Association dated 25/3/1996. It is also a registered charity, number 1062032. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1.

b. Method of Appointment or Election of Trustees

Persons with a range of skills, experience and commitments are recruited to serve on the Board of Trustees through several means including: (i) advertisements in national newspapers (ii) referrals from local contacts both the voluntary and the statutory sectors (iii) volunteer recruitment undertaken by the Volunteer Centre's Projects providing volunteer placement and development service (iv) recruitment of volunteer who are users of the Volunteer Centre's services.

Those persons who are interested in getting involved in the Volunteer Centre's work are initially invited to attend the Boards' meetings as observers and to meet with the Chair and the Chief Executive. A skills audit is conducted and suitable applicants are interviewed by the Chief Executive and Chair or Treasurer. Successful applicants are then invited to a Board meeting where the appointment is confirmed following a vote of the current members.

c. Organisational Structure and Decision Making

Hammersmith & Fulham Volunteer Centre has a Board of Trustees who meet every quarter and are responsible for the strategic direction and policy of the charity. The board delegates implementation of policy to a Chief Executive who supervises the staff team and volunteers.

d. Related Parties

None of the trustees received remuneration or other benefit for their work with the charity. The charity has a wholly owned subsidiary, Works 4U Limited, which focuses on employer supported volunteering initiatives as well as consultancy and training services.

e. Risk Management

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that the systems and procedures are in place to mitigate exposure to major risks and maintain solvency.

OBJECTIVES AND ACTIVITIES

Objectives and Public Benefit

The objectives of the charity are:

- The promotion of the voluntary sector for the benefit of the public, and
- The relief of poverty

Each year the Trustees review the activities of the charity to ensure that they remain in line with the objectives. Trustees have considered the Charity Commission's general guidance on public benefit and in particular the supplementary public guidance on the promotion of the voluntary sector for the benefit of the public, and the relief of poverty. Trustees believe they meet the public benefit requirements.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

(Registered Charity No: 1062032)

(Company No: 03176924)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

Going Concern

After making appropriate enquires, the trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future so they continue to adopt the going concern basis in the preparation of financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Review of Activities

Covid-19 Continuing Impact

The impact of Covid-19 continues to significantly impact the normal delivery of Hammersmith and Fulham Volunteer Centre (HFVC), where it has operated a fully remote service since March 2020. This continues to meet the needs of both local residents interested in volunteering as well as volunteering involving organisations, neither of which are seeking face-to-face support. This is regularly reviewed and evaluated and we look forward to offering face-to-face support in the future. Our face-to-face DBS checking service has stopped completely and its return will be smaller compared to pre-Covid due to decreased demand. As 2022 progresses we have implemented more face-to-face engagement.

Hardest hit has been our business volunteering social enterprise Works4U which saw all business volunteering come to a halt. The Works4U Corporate Engagement Manager was furloughed under the Coronavirus Job Retention Scheme. However, at the beginning of 2022 the environment began to change and Works4U has sprung back to life.

Covid-19 Vaccination Volunteer Response

HFVC continued to play a key role through the year in helping to mobilise, co-ordinate and support volunteers in Hammersmith & Fulham to help those affected by Covid-19. This included:

- Promoting and supporting Hammersmith & Fulham residents to register for the borough's coordinated Covid-19 response initiative Hammersmith & Fulham Community Action Network (H&F CAN).
- In collaboration with London Plus and Time to Spare helped set up a London-wide vaccination volunteer request portal for NHS organisations.
- Encouraging and promoting local residents to volunteer at Vaccination sites.

Hammersmith & Fulham Core Volunteering Report

HFVC continues to lead in matching individuals wanting to volunteer with volunteering opportunities in charities and not for profit organisations across Hammersmith and Fulham. This year has, again, been very different in that our work has been focused on helping to match volunteers with roles that are connected to the impact of Covid-19, whether via the H&F CAN service, Mutual Aid Groups or roles within frontline charities.

In addition, we also supported, as in a normal year, volunteer involving organisations to recruit for non-Covid related roles. Due to Covid-19 our support could not be provided in-person but has been delivered through channels chosen by those we support: online video, telephone and email. We post all the volunteering opportunities that we source from local community organisations on the national volunteering website www.do-it.org as well as Charity Jobs website, Team London and via social media and email.

We conducted hundreds of one-to-one interviews that were vital in giving people who may be less confident about volunteering the time to explore the skills and experience they have to offer, as well as an opportunity to explain the range of opportunities. This careful matching process ensures placements that are successful for organisations and volunteers.

Many people are unaware of the benefits of volunteering and the range of opportunities that are available. We are passionate about getting out and spreading the word about how volunteering enriches lives.

As an experienced and authorised body to offer Disclosure and Barring Service (DBS) checks we continued to offer advice to organisations about good practice and eligibility for DBS checking.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE
(Registered Charity No: 1062032)
(Company No: 03176924)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Mutual Aid PLUS

HFVC, in partnership with Volunteer Centre Camden, led this project, funded by Greater London Authority, to engage with and provide a short programme of support for Mutual Aid Groups (and similar hyper-local volunteering groups). This successful and impactful project included some recommendations which have been implemented by the GLA and has led to further funding in 2022-23.

Works4U

With a furloughed Corporate Engagement Manager we maintained contact with business clients and adapted our volunteering offerings to include more remote/virtual projects as well as adapting risk assessments for a Covid-19 world. As 2022 began we engaged with community organisations to have projects ready when businesses were able and willing to volunteer again. This paid dividends and in March Works4U booked its largest ever project with Pernod Ricard to take place in June with over ten volunteer projects taking place simultaneously across London.

Community Champions

This project has been extended until the end of March 2023, funded by Hammersmith & Fulham Council and Clinical Commissioning Group continues to focus on improving the health in the Bayonne and Field Road Estate area of Hammersmith & Fulham. Delivered by HFVC it involves 15-20 volunteer Community Champions supporting a wide range of healthy living activities for local people.

The project supports a wide range of activities to help meet the health needs of the area, identified through the baseline survey carried out in the first year of the project. It has absolutely transformed the community spaces it is using which were hardly used before the project began. Now the community, of all ages and backgrounds, use the spaces on a daily basis and the project is a real community asset. Although Covid-19 has meant that in person activities at the project's base, Wentworth Court, could not take place, online activities have continued and support given to local people. However, this will change during 2022.

Partnership working and collaboration

HFVC is committed to working in partnership and collaboration with organisations and companies for the benefit of Hammersmith & Fulham residents.

HFVC works closely in partnership with its 'sister' organisation, Volunteer Centre Camden to deliver successful projects and with a shared CEO and Finance Manager as well as collaboration on volunteer infrastructure and employer supported volunteering.

We are working with and developing our partnership with infrastructure providers in the borough, Sobus and Young Hammersmith & Fulham Foundation.

We work in collaborative partnership with Hammersmith & Fulham Council to strategically develop volunteering across the borough.

NEW BUSINESS PLANS

Trustees and staff worked hard during another pandemic-affected year to plan for the future, producing new business plans for both HFVC and Works4U. These ambitious plans will help both organisations to exploit their strengths and take advantage of opportunities as we come out the pandemic.

HFVC has set itself a new Vision and Mission:

Vision – To unite and strengthen communities through volunteering

Mission – To inspire and mobilise volunteers to tackle the issues that matter

Works4U has a new Vision and Mission:

Vision – An inclusive society where individuals and organisations feel ownership of and contribute to a harmonious society

Mission – Integrate businesses with the community through impactful and transformative volunteering

HAMMERSMITH & FULHAM VOLUNTEER CENTRE
(Registered Charity No: 1062032)
(Company No: 03176924)

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

During the year the charity was in receipt of income of £204,796 and expenditure of £192,666, resulting in a surplus of £12,130 for unrestricted funds. More details are provided in the financial statements.

The charity had unrestricted reserves of £95,680 at the end of year, and restricted reserves of £2,702. The trustees consider that the levels of reserves are sufficient to meet contractual and statutory responsibilities for the foreseeable future. The trustees hope to be able to increase the level of reserves but are aware of the very difficult climate that exists for charities of this size.

Approved by the Trustees on6/12/2022 and signed on their behalf by:



Charles Forsyth
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:
HAMMERSMITH & FULHAM VOLUNTEER CENTRE**

Registered Charity No. 1062032
(Company Number: 03176924)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones FCA
Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

2022

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Total Unrestricted Funds £	Total Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Charitable activities	3	111,555	63,212	174,767	228,884
Other	4	30,029	-	30,029	30,020
Total income		<u>141,584</u>	<u>63,212</u>	<u>204,796</u>	<u>258,904</u>
Expenditure on:					
Charitable activities	5	129,454	63,212	192,666	216,361
Total expenditure		<u>129,454</u>	<u>63,212</u>	<u>192,666</u>	<u>216,361</u>
Net income/(expenditure)	7	12,130	-	12,130	42,543
Transfer between funds		-	-	-	-
Net movement in funds	14	<u>12,130</u>	<u>-</u>	<u>12,130</u>	<u>42,543</u>
Reconciliation of funds					
Fund balances brought forward	14	83,550	2,702	86,252	43,709
Fund balances carried forward	14	<u>£95,680</u>	<u>£2,702</u>	<u>£98,382</u>	<u>£86,252</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these Financial Statements.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

BALANCE SHEET

AT 31 MARCH 2022

	Notes	£	2022	£	£	2021	£
FIXED ASSETS							
Tangible fixed assets	10			-			-
CURRENT ASSETS							
Debtors	11	70,017			24,318		
Cash at bank and in hand		52,786			86,362		
			122,803			110,680	
CREDITORS: Amounts falling due within one year	12	24,421			24,428		
NET CURRENT ASSETS				98,382			86,252
NET ASSETS	15			£98,382			£86,252
FUNDS							
Unrestricted Funds	14			95,680			83,550
Restricted	14			2,702			2,702
	14			£98,382			£86,252

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 6th December 2022 and signed on its behalf by:



Charles Forsyth
Chair

The notes form part of these Financial Statements.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. COMPANY STATUS

Hammersmith & Fulham Volunteer Centre is a registered Charity (No: 1062032) and a Private Company (No: 03176924), limited by guarantee and registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member.

The registered office of the company is given in the Reference and Administrative Details on page 1.

2. ACCOUNTING POLICIES

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on the going concern basis and under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on charitable activities includes direct costs undertaken to further the purposes of the charity and associated support costs.

Fund accounting

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds which have been set aside for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

Fixed assets and depreciation

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rates:

Office and computer equipment	33.3% on cost
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HAMMERSMITH & FULHAM VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022 /cont'd....

2. ACCOUNTING POLICIES /cont'd...

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Grants and contracts	£111,555	£63,212	£174,767	£228,884

Of the £228,884 recognised in 2021, £141,601 related to unrestricted funds and £87,283 related to restricted funds.

4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Secondment fees	30,000	-	30,000	30,000
Miscellaneous	29	-	29	20
	£30,029	£Nil	£30,029	£30,020

Of the £30,020 recognised in 2021, £30,020 related to unrestricted funds and £Nil related to restricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Direct project costs	9,937	-	9,937	4,228
Staff costs (Note 9)	78,219	92,314	170,533	194,610
Office costs	-	7,991	7,991	9,950
Premises costs	-	2,172	2,172	5,298
Training costs	-	-	-	25
Legal and professional	-	53	53	66
Governance (Note 6)	-	1,980	1,980	2,184
	£88,156	£104,510	£192,666	£216,361

Of the £192,666 (2021 : £216,361) expenditure recognised in 2022, £129,454 (2021 : £130,223) was charged to unrestricted funds and £63,212 (2021 : £86,138) to restricted funds.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022 /cont'd....

6. GOVERNANCE COSTS

	2022 £	2021 £
Independent examiner's fees	<u>£1,980</u>	<u>£2,184</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) for the year is stated after charging:	2022	2021
Operating lease rentals	<u>£2,760</u>	<u>£5,712</u>

8. TRUSTEES' REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year (2021: £Nil).

During the year no Trustee received any reimbursement of expenses (2021: £Nil).

9. STAFF COSTS

	2022 £	2021 £
Salaries	155,556	175,966
Social security costs	9,653	11,983
Pension costs	5,324	6,661
	<u>£170,533</u>	<u>£194,610</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable Activities	2	2
Management and Administration	3	3
	<u>5</u>	<u>5</u>

No employee received total employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £19,191 (2021 : £22,313).

Under FRS 102, employee benefits include gross salary, benefits in kind, employer's national insurance and employer's pension costs.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022 /cont'd....

10. TANGIBLE FIXED ASSETS

Office
Equipment

Cost:

£

At 1 April 2021 and 31 March 2022

7,000

Depreciation:

At 1 April 2021 and 31 March 2022

7,000

Net book value:

At 1 April 2021 and 31 March 2022

£Nil

11. DEBTORS

2022

2021

£

£

Trade debtors

15,402

59

Amounts owed by group undertakings (note 16)

53,061

19,470

Other debtors

-

3,032

Prepayments

1,554

1,757

£70,017

£24,318

12. CREDITORS – amounts falling due within one year

2022

2021

£

£

Trade creditors

2,118

206

Other taxation and social security

5,107

4,319

Other creditors

-

40

Accruals

2,196

4,030

Deferred income

15,000

15,833

£24,421

£24,428

Deferred Income analysis

£

As at 1 April 2021

15,833

Additions during the year

-

Amounts released to income

(833)

As at 31 March 2022

£15,000

Deferred income relates to funds received during the year for a project not commencing until next year.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

13. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Due within		
One year	1,062	1,062
Between one and five years	1,368	2,280
	<u>£2,430</u>	<u>£3,342</u>

14. STATEMENT OF FUNDS

	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
2022					
Designated Funds					
Contingency reserve fund	11,000	-	-	-	11,000
General Funds	<u>72,550</u>	<u>141,584</u>	<u>(129,454)</u>	<u>-</u>	<u>84,680</u>
Total Unrestricted Funds	<u>83,550</u>	<u>141,584</u>	<u>(129,454)</u>	<u>-</u>	<u>95,680</u>
Restricted Funds					
Community Champions	-	45,412	(45,412)	-	-
D R Edwards & Bishop King's Fulham	1,557	-	-	-	1,557
RETURN	-	2,800	(2,800)	-	-
Mutual Aid in London	-	15,000	(15,000)	-	-
London Plus	1,145	-	-	-	1,145
Total Restricted Funds	<u>2,702</u>	<u>63,212</u>	<u>(63,212)</u>	<u>-</u>	<u>2,702</u>
Total Funds	<u>£86,252</u>	<u>£204,796</u>	<u>£(192,666)</u>	<u>£Nil</u>	<u>£98,382</u>

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

14. STATEMENT OF FUNDS (continued)

Comparative information for the previous year is as follows:

2021	1 April 2020 £	Income £	Expenditure £	Transfers £	31 March 2021 £
Designated Funds					
Contingency reserve fund	11,000	-	-	-	11,000
General Funds	31,152	171,621	(130,223)	-	72,550
Total Unrestricted Funds	<u>42,152</u>	<u>171,621</u>	<u>(130,223)</u>	<u>-</u>	<u>83,550</u>
Restricted Funds					
Community Champions	-	50,172	(50,172)	-	-
D R Edwards & Bishop King's Fulham	1,557	-	-	-	1,557
London Comm Resp Fund Wave 3	-	27,051	(27,051)	-	-
London Community Response Fund	-	7,810	(7,810)	-	-
London Plus	-	2,250	(1,105)	-	1,145
Total Restricted Funds	<u>£1,557</u>	<u>£87,283</u>	<u>£(86,138)</u>	<u>£Nil</u>	<u>£2,702</u>

DESIGNATED FUNDS

Contingency reserve fund

The Trustees have established a strategy whereby the Contingency reserve fund is maintained at a level which would cover approximately three to six months of core expenditure. This would provide sufficient funds to enable the volunteer centre to meet its ongoing commitments.

RESTRICTED FUNDS

The Community Champions project involves volunteers to promote health and wellbeing in the Bayonne and Field Road estates of Hammersmith & Fulham. This 5 year programme funded by Hammersmith & Fulham Council and Hammersmith & Fulham Clinical Commissioning Group aims to improve key health issues in this deprived area utilising volunteer community champions.

D R Edwards & Bishop King's Fulham

This funding supported health and wellbeing in the area of benefit supported by Dr Edwards & Bishop King and delivered through the Community Champions programme.

London Plus

This funding achieved by London Plus from the Greater London Authority was for the purpose of purchasing laptops for staff working remotely.

RETURN

A volunteering into employment programme, part of the ESF funded EQUIP programme.

Mutual Aid in London

A short programme of engagement and support of Mutual Aid Groups in London.

HAMMERSMITH & FULHAM VOLUNTEER CENTRE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	105,101	17,702	122,803
Current liabilities	(9,421)	(15,000)	(24,421)
	<u>£95,680</u>	<u>£2,702</u>	<u>£98,382</u>

Comparative information for the previous year is as follows:

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	92,145	18,535	110,680
Current liabilities	(8,595)	(15,833)	(24,428)
	<u>£83,550</u>	<u>£2,702</u>	<u>£86,252</u>

16. RELATED PARTY TRANSACTIONS

The charity controls 100% of the voting rights of its subsidiary company Works 4U Limited (a company limited by guarantee). During the year the charity entered into the following transactions with Works 4U Limited:

	2021 £	2020 £
Debtor as at 1 April	19,470	9,340
Net recharges of income/(expenditure)	33,591	10,130
Debtor as at 31 March	<u>£53,061</u>	<u>£19,470</u>