

**HAMMERSMITH & FULHAM VOLUNTEER CENTRE**

Registered Charity No. 1062032

(Company Number: 03176924)

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

# **HAMMERSMITH & FULHAM VOLUNTEER CENTRE**

Registered Charity No. 1062032  
(Company Number: 03176924)

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## **HAMMERSMITH & FUHAM VOLUNTEER CENTRE**

**(A Company Limited by Guarantee)**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2021

### **Trustees**

Charles Forsyth (Chair)  
Zarar Qayyum  
Stan Paschal  
Mathew Thorley  
Aliya Afzal Khan  
Henrietta Malet  
Charlotte de Crozals (Appointed 18 August 2021)  
Blanca Gómez Navarro (Appointed 12 August 2021)  
Alexandra Hallock (Appointed 25 August 2021)

### **Company registered number**

03176924

### **Charity registration number**

1062032

### **Registered office**

Fulham Library, 598 Fulham Road, Fulham, London, England, SW6 5NX

### **Independent Examiners**

Stephen Jones FCA  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton  
Surrey  
SM1 4BW

**HAMMERSMITH & FULHAM VOLUNTEER CENTRE**  
**(Registered Charity No: 1062032)**  
**(Company No: 03176924)**

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the Independently Examined financial statements of Hammersmith & Fulham Volunteer Centre (the company) for the year ended 31 March 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with current statutory requirements and the governing document.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. Constitution**

The company is registered as a charitable company limited by guarantee, registered under a Memorandum of Association dated 25/3/1996. It is also a registered charity, number 1062032. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

**b. Method of Appointment or Election of Trustees**

Persons with a range of skills, experience and commitments are recruited to serve on the Board of Trustees through several means: (i) advertisements in national newspapers (ii) referrals from local contacts both the voluntary and the statutory sectors (iii) volunteer recruitment undertaken by the VC's Projects providing volunteer placement and development service (iv) recruitment of volunteer who are users of the VC's services.

Those persons who are interested in getting involved in the VC's work are initially invited to attend the Board's meetings as observers and to meet with one or more Honorary Officers and the Chief Executive. A skills audit is conducted and suitable applicants are interviewed by the Chief Executive and Chair or Treasurer. Successful applicants are then invited to a Board meeting where the appointment is confirmed following a vote of the current members.

**c. Organisational Structure and Decision Making**

Hammersmith & Fulham Volunteer Centre has a Board of Trustees who meet every quarter and are responsible for the strategic direction and policy of the charity. The board delegates implementation of policy to the Chief Executive who supervises the staff team and volunteers.

**d. Related Parties**

None of the trustees received remuneration or other benefit for their work with the charity. The charity has a wholly owned subsidiary, Works 4U Limited which focuses on employer supported volunteering initiatives as well as consultancy and training services.

**e. Risk Management**

The Trustees have assessed the major risks to which the company and the group are exposed, in particular those related to the operations and finances of the company and the group, and are satisfied that the systems and procedures are in place to mitigate exposure to major risks and maintain solvency.

**OBJECTIVES AND ACTIVITIES**

**Objectives and Public Benefit**

The objectives of the charity are:

- The promotion of the voluntary sector for the benefit of the public, and
- The relief of poverty

Each year the Trustees review the activities of the charity to ensure that they remain in line with the objectives. Trustees have considered the Charity Commission's general guidance on public benefit and in particular the supplementary public guidance on the promotion of the voluntary sector for the benefit of the public, and the relief of poverty. Trustees believe they meet the public benefit requirements.

## **HAMMERSMITH & FULHAM VOLUNTEER CENTRE**

**(Registered Charity No: 1062032)**

**(Company No: 03176924)**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Going Concern**

After making appropriate enquires, the trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future so they continue to adopt the going concern basis in the preparation of financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### **Review of Activities**

##### **Covid-19 Impact**

The impact of Covid-19 has significantly impacted the normal delivery of Hammersmith and Fulham Volunteer Centre (HFVC) and the organisations had operated a fully remote service since March 2020. This continues to meet the needs of both local residents interested in volunteering as well as volunteering involving organisations, neither of which are seeking face-to-face support. This is regularly reviewed and evaluated and we look forward to offering face-to-face support in the future. Our face-to-face DBS checking service has stopped completely and its return will be smaller compared to pre-Covid due to decreased demand.

Hardest hit has been our business volunteering social enterprise Works4U which saw all business volunteer cease completely and refunds provided to booked projects. The Works4U Corporate Engagement Manager was furloughed under the Coronavirus Job Retention Scheme.

##### **Covid-19 Volunteer Response**

HFVC played a key role through the year in helping to mobilise, co-ordinate and support volunteers in Hammersmith & Fulham to help those affected by Covid-19. This included:

- Offering support and advice to Mutual Aid Groups that sprung into existence. This included the Covid-19 Good Neighbour Guide which could be used by the groups and branded to support their work. This Guide was recognised internationally and adapted for use in Romania via national organisation ProVobis.
- Promoting and supporting Hammersmith & Fulham residents to register for the borough's coordinated Covid-19 response initiative Hammersmith & Fulham Community Action Network (H&F CAN). With our pro-active support we helped achieve over 2,000 registrations.
- In collaboration with London Plus and Time to Spare helped set up a London-wide vaccination volunteer request portal for NHS organisations.

##### **Hammersmith & Fulham Core Volunteering Report**

HFVC continues to lead in matching individuals wanting to volunteer with volunteering opportunities in charities and not for profit organisations across Hammersmith and Fulham. This year has been very different in that our work has been focused on helping to match volunteers with roles that are connected to the impact of Covid-19, whether via the H&F CAN service, Mutual Aid Groups or roles within frontline charities.

We conducted hundreds of one to one interviews that were vital in giving people who may be less confident about volunteering the time to explore the skills and experience they have to offer, as well as an opportunity to explain the range of opportunities. This careful matching process ensures placements that are successful for organisations and volunteers.

Many people are unaware of the benefits of volunteering and the range of opportunities that are available. We are passionate about getting out and spreading the word about how volunteering enriches lives.

As an experienced and authorised body to offer Disclosure and Barring Service (DBS) checks we continued to offer advice to organisations about good practice and eligibility for DBS checking.

**HAMMERSMITH & FULHAM VOLUNTEER CENTRE**  
**(Registered Charity No: 1062032)**  
**(Company No: 03176924)**

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**London Community Response Fund**

HFVC was a recipient through Waves 3 & 5 of the London Community Response Fund which helped HFVC to maximise its capacity to support Hammersmith & Fulham volunteer involving organisations, mutual aid groups and the collective voluntary sector response during the pandemic. The funding was used to help develop our ParticipAction programme which focuses on informal volunteering as well as traditional formal volunteering. This better meets the needs of individuals, civil society organisations and businesses in 2020 and beyond. ParticipAction is a term we have invented to mean all participation, social action and volunteering.

**Works4U**

With a furloughed Corporate Engagement Manager we maintained contact with business clients and adapted our volunteering offerings to include more remote/virtual projects as well as adapting risk assessments for a Covid-19 world. No volunteering projects were booked during the financial year as businesses were operating remotely and were not interested in taking part in team volunteering projects. Additionally, charities in Hammersmith & Fulham were also not in a position to receive volunteers from businesses.

Works4U is an important alternative income stream for the organisation and although limited activity takes place now, it is recognised as being a temporary situation. At the end of 2021 we have seen increased interest and activity take place.

**Community Champions**

This 5 year project, now extended until the end of March 2022, funded by Hammersmith & Fulham Council and Clinical Commissioning Group continues to focus on improving the health in the Bayonne and Field Road Estate area of Hammersmith & Fulham. Delivered by HFVC it involves 15-20 volunteer Community Champions supporting a wide range of healthy living activities for local people. The project supports a wide range of activities to help meet the health needs of the area, identified through the baseline survey carried out in the first year of the project. It has absolutely transformed the community spaces it is using which were hardly used before the project began. Now the community, of all ages and backgrounds, use the spaces on a daily basis and the project is a real community asset. Although Covid-19 has meant that in person activities at the project's base, Wentworth Court, could not take place, online activities have continued and ongoing support given to local people.

**Partnership working and collaboration**

HFVC is committed to working in partnership and collaboration with organisations and companies for the benefit of Hammersmith & Fulham residents.

HFVC works closely in partnership with its 'sister' organisation, Volunteer Centre Camden to deliver successful projects and with a shared CEO and Finance Manager as well as collaboration on volunteer infrastructure and employer supported volunteering.

We are working with and developing our partnership with infrastructure providers in the borough, Sobus and Young Hammersmith & Fulham Foundation.

We work in collaborative partnership with Hammersmith & Fulham Council to strategically develop volunteering across the borough.

**FUTURE PLANS**

Each year staff, trustees and volunteers participate in a strategic planning day, which ensures that we have a clear strategic direction and that all contribute to this. The voluntary sector is going through extremely difficult times due to local authorities having to manage substantial cuts to their budgets. This has hit all 'infrastructure' organisations across London and the rest of the country.

HFVC has been adapting to the changing environment and is using and developing its income streams with an aim to becoming as independent as possible from the local authority, but still wishing to work with them closely as a partner. HFVC has recently strengthened its board of trustees and is currently undertaking a strategic review and developing action plans to achieve diversified income in an uncertain operating environment.

**HAMMERSMITH & FULHAM VOLUNTEER CENTRE**  
**(Registered Charity No: 1062032)**  
**(Company No: 03176924)**

**ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

During the year the charity was in receipt of income of £258,904 and expenditure of £216,361, resulting in a surplus of £41,398 for unrestricted funds and a surplus of £1,145 for restricted funds. More details are provided in the financial statements.

The charity had unrestricted reserves of £83,550 at the end of year, and restricted reserves of £2,702. The trustees consider that the levels of reserves are sufficient to meet contractual and statutory responsibilities for the foreseeable future. The trustees hope to be able to increase the level of reserves but are aware of the very difficult climate that exists for charities of this size.

Approved by the Trustees on 7 December 2021 and signed on their behalf by:

Charles Forsyth  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF:**  
**HAMMERSMITH & FULHAM VOLUNTEER CENTRE**

Registered Charity No. 1062032  
(Company Number: 03176924)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones FCA  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton, Surrey  
SM1 4BW

14 December 2021



# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Total Unrestricted Funds £	Total Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Charitable activities	3	141,601	87,283	228,884	174,249
Other	4	30,020	-	30,020	33,724
<b>Total income</b>		<u>171,621</u>	<u>87,283</u>	<u>258,904</u>	<u>207,973</u>
<b>Expenditure on:</b>					
Charitable activities	5	130,223	86,138	216,361	197,950
<b>Total expenditure</b>		<u>130,223</u>	<u>86,138</u>	<u>216,361</u>	<u>197,950</u>
<b>Net income/(expenditure)</b>					
Transfer between funds	7	41,398	1,145	42,543	10,023
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	14	41,398	1,145	42,543	10,023
<b>Reconciliation of funds</b>					
Fund balances brought forward	14	42,152	1,557	43,709	33,686
<b>Fund balances carried forward</b>	14	<u>£83,550</u>	<u>£2,702</u>	<u>£86,252</u>	<u>£43,709</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these Financial Statements.

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## BALANCE SHEET

AT 31 MARCH 2021

	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	10			-			-
<b>CURRENT ASSETS</b>							
Debtors	11	24,318			28,276		
Cash at bank and in hand		86,362			29,088		
			110,680		57,364		
<b>CREDITORS: Amounts falling due within one year</b>	12	24,428			13,655		
<b>NET CURRENT ASSETS</b>				86,252			43,709
<b>NET ASSETS</b>	15			£86,252			£43,709
<b>FUNDS</b>							
Unrestricted Funds	14			83,550			42,152
Restricted	14			2,702			1,557
	14			£86,252			£43,709

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 7 December 2021 and signed on its behalf by:

Charles Forsyth  
Chair

The notes form part of these Financial Statements.

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

### 1. COMPANY STATUS

Hammersmith & Fulham Volunteer Centre is a registered Charity (No: 1062032) and a Private Company (No: 03176924), limited by guarantee and registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member.

The registered office of the company is given in the Reference and Administrative Details on page 1.

### 2. ACCOUNTING POLICIES

#### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The financial statements have been prepared on the going concern basis and under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Income recognition**

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### **Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on charitable activities includes direct costs undertaken to further the purposes of the charity and associated support costs.

#### **Fund accounting**

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Designated funds are unrestricted funds which have been set aside for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

#### **Fixed assets and depreciation**

Depreciation is provided so as to write off the cost of each asset over its estimated useful life at the following annual rates:

Office and computer equipment	33.3% on cost
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# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 /cont'd....

### 2. ACCOUNTING POLICIES /cont'd...

#### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

#### Operating leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

#### Pensions

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Grants and contracts	<u>£141,601</u>	<u>£87,283</u>	<u>£228,884</u>	<u>£174,249</u>

Of the £174,249 recognised in 2020, £99,870 related to unrestricted funds and £74,379 related to restricted funds.

### 4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Secondment fees	30,000	-	30,000	28,575
DBS income	-	-	-	3,823
Miscellaneous	20	-	20	1,326
	<u>£30,020</u>	<u>£Nil</u>	<u>£30,020</u>	<u>£33,724</u>

Of the £33,724 recognised in 2020, £33,620 related to unrestricted funds and £104 related to restricted funds.

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Direct project costs	4,228	-	4,228	16,696
Staff costs (Note 9)	162,660	31,950	194,610	157,089
Office costs	-	9,950	9,950	10,784
Premises costs	-	5,298	5,298	10,770
Training costs	-	25	25	523
Sundry expenses	-	-	-	188
Legal and professional	-	66	66	40
Governance (Note 6)	-	2,184	2,184	1,860
	<u>£166,888</u>	<u>£49,473</u>	<u>£216,361</u>	<u>£197,950</u>

Of the £216,361 (2020 : £197,950) expenditure recognised in 2021, £130,223 (2020 : £113,654) was charged to unrestricted funds and £86,138 (2020 : £84,296) to restricted funds.

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 /cont'd....

### 6. GOVERNANCE COSTS

	2021 £	2020 £
Independent examiner's fees	<u>£2,184</u>	<u>£1,860</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) for the year is stated after charging:	2021	2020
Operating lease rentals	<u>£5,712</u>	<u>£10,466</u>

### 8. TRUSTEES' REMUNERATION AND EXPENSES

The Trustees neither received nor waived any remuneration during the year (2020: £Nil).

During the year no Trustee received any reimbursement of expenses (2020: £Nil).

### 9. STAFF COSTS

	2021 £	2020 £
Salaries	175,966	141,855
Social security costs	11,983	9,470
Pension costs	6,661	5,764
	<u>£194,610</u>	<u>£157,089</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable Activities	2	2
Management and Administration	3	3
	<u>5</u>	<u>5</u>

No employee received total employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £22,313 (2020 : £24,082).

Under FRS 102, employee benefits include gross salary, benefits in kind, employer's national insurance and employer's pension costs.

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021 /cont'd....

### 10. TANGIBLE FIXED ASSETS

Office  
Equipment

**Cost:**

£

At 1 April 2020

7,000

Disposals

-

At 31 March 2021

7,000

**Depreciation:**

At 1 April 2020

7,000

Disposals

-

At 31 March 2021

7,000

**Net book value:**

At 1 April 2020 and 31 March 2021

£Nil

### 11. DEBTORS

2021

2020

£

£

Trade debtors

59

12,300

Amounts owed by group undertakings (note 16)

19,470

9,340

Other debtors

3,032

2,872

Prepayments

1,757

3,764

£24,318

£28,276

### 12. CREDITORS – amounts falling due within one year

2021

2020

£

£

Trade creditors

206

3,438

Other taxation and social security

4,319

5,186

Other creditors

40

411

Accruals

4,030

3,787

Deferred income

15,833

833

£24,428

£13,655

**Deferred Income analysis**

£

As at 1 April 2020

833

Additions during the year

15,000

Amounts released to income

-

As at 31 March 2021

£15,833

Deferred income relates to funds received during the year for a project not commencing until next year.

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

### 13. OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Due within		
One year	1,062	150
Between one and five years	2,280	-
	<u>£3,342</u>	<u>£150</u>

### 14. STATEMENT OF FUNDS

	1 April 2020 £	Income £	Expenditure £	Transfers £	31 March 2021 £
<b>2021</b>					
<b>Designated Funds</b>					
Contingency reserve fund	11,000	-	-	-	11,000
<b>General Funds</b>	<u>31,152</u>	<u>171,621</u>	<u>(130,223)</u>	<u>-</u>	<u>72,550</u>
<b>Total Unrestricted Funds</b>	<u>42,152</u>	<u>171,621</u>	<u>(130,223)</u>	<u>-</u>	<u>83,550</u>
<b>Restricted Funds</b>					
Community Champions	-	50,172	(50,172)	-	-
D R Edwards & Bishop King's Fulham	1,557	-	-	-	1,557
London Comm Resp Fund Wave 3	-	27,051	(27,051)	-	-
London Community Response Fund	-	7,810	(7,810)	-	-
London Plus	-	2,250	(1,105)	-	1,145
<b>Total Restricted Funds</b>	<u>1,557</u>	<u>87,283</u>	<u>(86,138)</u>	<u>-</u>	<u>2,702</u>
<b>Total Funds</b>	<u>£43,709</u>	<u>£258,904</u>	<u>£(216,361)</u>	<u>£Nil</u>	<u>£86,252</u>

# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

### 14. STATEMENT OF FUNDS (continued)

Comparative information for the previous year is as follows:

2020	1 April 2019 £	Income £	Expenditure £	Transfers £	31 March 2020 £
<b>Designated Funds</b>					
Contingency reserve fund	11,000	-	-	-	11,000
<b>General Funds</b>	11,316	133,490	(113,654)	-	31,152
<b>Total Unrestricted Funds</b>	22,316	133,490	(113,654)	-	42,152
<b>Restricted Funds</b>					
Community Champions	-	53,864	(53,864)	-	-
CAMERA (Nesta)	11,370	11,963	(23,333)	-	-
D R Edwards & Bishop King's Fulham	-	4,356	(2,799)	-	1,557
Sports England	-	4,300	(4,300)	-	-
<b>Total Restricted Funds</b>	11,370	74,483	(84,296)	-	1,557
<b>Total Funds</b>	£33,686	£207,973	£(197,950)	£Nil	£43,709

### DESIGNATED FUNDS

Contingency reserve fund

The Trustees have established a strategy whereby the Contingency reserve fund is maintained at a level which would cover approximately three to six months of core expenditure. This would provide sufficient funds to enable the volunteer centre to meet its on-going commitments.

### RESTRICTED FUNDS

The Community Champions project involves volunteers to promote health and wellbeing in the Bayonne and Field Road estates of Hammersmith & Fulham. This 5 year programme funded by Hammersmith & Fulham Council and Hammersmith & Fulham Clinical Commissioning Group aims to improve key health issues in this deprived area utilising volunteer community champions.

CAMERA (Nesta)

Taking the learnings from Grenfell, this innovative emergency volunteer project helped local residents to train on emergencies so they could be known and trusted to help if an emergency took place.

D R Edwards & Bishop King's Fulham

This funding supported health and wellbeing in the area of benefit supported by Dr Edwards & Bishop King and delivered through the Community Champions programme.

Sports England

This funding helped support Community Champions programme residents to be more active and healthy.



# HAMMERSMITH & FULHAM VOLUNTEER CENTRE

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

### 14. STATEMENT OF FUNDS (continued)

#### RESTRICTED FUNDS (continued)

London Community Response Fund

This supported HFVC to increase its capacity to help respond to the pandemic, including extra days for part-time staff and online meeting software.

London Community Response Fund – Wave 3

This funding was used to help maximise our capacity to support volunteering during the pandemic. In particular it was used to our ParticipAction programme which focuses on informal volunteering as well as traditional formal volunteering. This better meets the needs of individuals, civil society organisations and businesses in 2020 and beyond. ParticipAction is a term we have created to mean all participation, social action and volunteering.

London Plus

This funding achieved by London Plus from the Greater London Authority was for the purpose of purchasing laptops for staff working remotely.

### 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	92,145	18,535	110,680
Current liabilities	(8,595)	(15,833)	(24,428)
	<u>£83,550</u>	<u>£2,702</u>	<u>£86,252</u>

Comparative information for the previous year is as follows:

2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	43,604	13,760	57,364
Current liabilities	(1,452)	(12,203)	(13,655)
	<u>£42,152</u>	<u>£1,557</u>	<u>£43,709</u>

### 16. RELATED PARTY TRANSACTIONS

The charity controls 100% of the voting rights of its subsidiary company Works 4U Limited (a company limited by guarantee). During the year the charity entered into the following transactions with Works 4U Limited:

	2021 £	2020 £
Debtor as at 1 April	9,340	48,356
Net recharges of income/(expenditure)	10,130	(39,016)
Debtor as at 31 March	<u>£19,470</u>	<u>£9,340</u>