

THE PETER FODEN FAMILY TRUST

England & Wales · Charity number 1061949

Details

Other names	THE PETER FODEN FAMILY CHARITABLE TRUST
Status	Registered
Legal form	Other
Registered	1997-04-19
Register	View on the Charity Commission register

Contact

Address c/o Alextra Accountants
Unit 7-9
Macon Court
Herald Drive
Crewe
CW1 6EA

Phone 01270 250 800

Email info@alextragroup.co.uk

Activities

Objects: TO ADVANCE EDUCATION AND RELIEVE POVERTY AND SICKNESS IN PARTICULAR BUT NOT EXCLUSIVELY BY FURTHERING THE CHARITABLE PURPOSES OF EDUCATIONAL AND MEDICAL ESTABLISHMENTS SITUATED IN THE AREA OF BENEFIT

Activities: We select certain organisations engaged in the activities referred in A13a and make donations to them. We also on occasions respond to similar organisations who contact us with requests for assistance.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£22,485	£24,562	-	-
2024-03-31	£22,892	£3,000	-	-
2023-03-31	£29,374	£35,554	-	-
2022-03-31	£28,980	£6,572	-	-
2021-03-31	£25,192	£7,092	-	-

Trustees

Name	Role	Appointed
Harriet Mary Foden		2022-03-09
PAUL JAMES FODEN		
RICHARD PETER FODEN		2013-01-29

THE PETER FODEN FAMILY TRUST

England & Wales - Charity number 1061949

Accounts

Charity registration number: 1061949

The Peter Foden Family Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Alextra Group Limited
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

The Peter Foden Family Trust

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The Peter Foden Family Trust

Reference and Administrative Details

Trustees	Mr R P Foden Mr P J Foden Mrs H M Foden
Charity Registration Number	1061949
Principal Office	Oak Farm The Heath Sandbach Cheshire CW11 4ST
Independent Examiner	Alextra Group Limited Chartered Certified Accountants 7-9 Macon Court Crewe Cheshire CW1 6EA
Investment advisors	Canaccord Genuity Wealth Management 41 Lothbury London EC2R 7AE

The Peter Foden Family Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Public benefit

The principal activities of the Trust are to advance education and relieve poverty and sickness in England and Wales. This is to be done by furthering the charitable purposes of educational and medical establishments situated in England and Wales.

Specifically, the Trustees shall apply the income in:

Awarding scholarships, exhibitions or maintenance allowance to any person or persons attending any school, university or other educational establishment approved by the Trustees;

Providing tools, equipment and books for any such educational establishment;

Awarding such persons, grants or maintenance allowances to enable them to travel in the United Kingdom or elsewhere in the furtherance of their education;

The relief of patients suffering from any disease;

The provision in the interests of social welfare and recreational facilities for such patients;

The relief in cases of financial distress of the dependents and such patients:

The promotion of research into the causes and treatment of disease on terms that the results of such research are published.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain sufficient unrestricted funds to generate sufficient investment income to fund their annual grants programme, and to cover the annual management and administration costs. Unrestricted funds were maintained at this level throughout the year.

Investment policy and objectives

Trust monies may be invested in whichever way the Trustees, in their absolute discretion, think fit. It has been the policy of the Trust to use the services of an investment manager, Canaccrod Genuity Wealth Management. The value of the investments as at 31 March 2023 is £NIL

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr R P Foden
Mr P J Foden
Mrs H M Foden

The Peter Foden Family Trust

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The trust is the unincorporated trust constituted under a trust deed dated 28th February 1997 and is a registered charity, number 1061949. The trust does not actively fundraise and seeks to continue the work desired by the donor through the careful stewardship of its existing resources.

Recruitment and appointment of trustees

New trustees are appointed by at least three existing trustees, and are chosen with regard to the benefits the appointment will bring to the charity.

Major risks and management of those risks

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The annual report was approved by the trustees of the charity on 20 March 2025 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 March 2025 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Independent Examiner's Report to the trustees of The Peter Foden Family Trust

I report to the trustees on my examination of the accounts of The Peter Foden Family Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of The Peter Foden Family Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Peter Foden Family Trust's accounts carried out under section 145 of the 2011 Act and in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of The Peter Foden Family Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Peter Foden Family Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ian Biddington
Chartered Certified Accountants
Alextra Group Limited

7-9 Macon Court
Crewe
Cheshire
CW1 6EA

20 March 2025

The Peter Foden Family Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Investment income	2	29,374	29,374
Expenditure on:			
Raising funds		63,054	63,054
Charitable activities		<u>(35,554)</u>	<u>(35,554)</u>
Total expenditure		<u>27,500</u>	<u>27,500</u>
Net income		56,874	56,874
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>(134,345)</u>	<u>(134,345)</u>
Net movement in funds		(77,471)	(77,471)
Reconciliation of funds			
Total funds brought forward		<u>1,037,058</u>	<u>1,037,058</u>
Total funds carried forward	11	<u>959,587</u>	<u>959,587</u>
		Unrestricted	Total
	Note	£	2022 £
Income and Endowments from:			
Investment income	2	28,980	28,980
Expenditure on:			
Charitable activities		<u>(8,012)</u>	<u>(8,012)</u>
Total expenditure		<u>(8,012)</u>	<u>(8,012)</u>
Net income		20,968	20,968
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>12,795</u>	<u>12,795</u>
Net movement in funds		33,763	33,763
Reconciliation of funds			
Total funds brought forward		<u>1,001,855</u>	<u>1,001,855</u>
Total funds carried forward	11	<u>1,035,618</u>	<u>1,035,618</u>

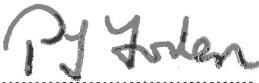
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

The notes on pages 8 to 14 form an integral part of these financial statements.

The Peter Foden Family Trust
(Registration number: 1061949)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	-	839,815
Current assets			
Cash at bank and in hand	9	962,538	201,443
Creditors: Amounts falling due within one year	10	<u>(2,952)</u>	<u>(5,640)</u>
Net current assets		<u>959,586</u>	<u>195,803</u>
Net assets		<u><u>959,586</u></u>	<u><u>1,035,618</u></u>
Funds of the charity:			
Reserves			
Income fund		959,586	901,173
Capital fund		-	100
Unrestricted revaluation reserve		<u>-</u>	<u>134,345</u>
Total unrestricted		<u>959,586</u>	<u>1,035,618</u>
Total funds	11	<u><u>959,586</u></u>	<u><u>1,035,618</u></u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20 March 2025 and signed on their behalf by:



.....
Mr P J Foden
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Peter Foden Family Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes grants and governance costs and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,626	4,626
Other income from fixed asset investments	24,748	24,748
Total for 2023	29,374	29,374
Total for 2022	28,980	28,980

3 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Governance costs		35,554	35,554	8,012

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Note	Unrestricted funds General £	Total funds £
Governance costs		35,554	35,554
Total for 2022		<u>8,012</u>	<u>8,012</u>

Total
expenditure
£

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,872	1,872
Legal fees	3,682	3,682
Other governance costs	30,000	30,000
Total for 2023	<u>35,554</u>	<u>35,554</u>
Total for 2022	<u>8,012</u>	<u>8,012</u>

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Grant-making

Below are details of material grants made to institutions.

Name of institution	Activity	2023 £	2022 £
Fodens band		5,000	-
Miscellaneous		25,000	-
		<u>30,000</u>	<u>-</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Fixed asset investments

	2023		2022
	£		£
Other investments	<u>-</u>		<u>839,815</u>

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	839,815	839,815
Revaluation	(71,291)	(71,291)
Additions	32,461	32,461
Disposals	(800,985)	(800,985)
At 31 March 2023	-	-
Net book value		
At 31 March 2023	-	-
At 31 March 2022	839,815	839,815

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	962,538	201,443

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	2,952	5,640

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted					
<i>Unrestricted general funds</i>					
General funds	(1,037,058)	(29,374)	(27,500)	134,345	(959,587)
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted					
General	(1,001,855)	(28,980)	8,012	(12,795)	(1,035,618)

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	962,538	962,538
Current liabilities	<u>(2,952)</u>	<u>(2,952)</u>
Total net assets	<u>959,586</u>	<u>959,586</u>

	Unrestricted funds General £	Total funds at 31 March 2022 £
Fixed asset investments	839,815	839,815
Current assets	201,443	201,443
Current liabilities	<u>(5,640)</u>	<u>(5,640)</u>
Total net assets	<u>1,035,618</u>	<u>1,035,618</u>

The Peter Foden Family Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Investment income (analysed below)	<u>29,374</u>	<u>28,980</u>
Total income	<u>29,374</u>	<u>28,980</u>
Expenditure on:		
Raising funds (analysed below)	63,054	-
Charitable activities (analysed below)	<u>(35,554)</u>	<u>(8,012)</u>
Total expenditure	<u>27,500</u>	<u>(8,012)</u>
Net income	56,874	20,968
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>(134,345)</u>	<u>12,795</u>
Net movement in funds	(77,471)	33,763
Reconciliation of funds		
Total funds brought forward	<u>1,037,058</u>	<u>1,001,855</u>
Total funds carried forward	<u>959,587</u>	<u>1,035,618</u>

This page does not form part of the statutory financial statements.

The Peter Foden Family Trust

**Detailed Statement of Financial Activities for the Year Ended 31 March 2023
(continued)**

	Total 2023 £	Total 2022 £
<i>Investment income</i>		
Income from listed investments	24,748	28,980
Interest on cash deposits	4,626	-
	29,374	28,980
	29,374	28,980
<i>Raising funds</i>		
(Profit)/loss on disposal of intangible fixed assets	63,054	-
	63,054	-
	63,054	-
<i>Charitable activities</i>		
Charitable donations	(30,000)	-
Independent examiner's fee	(1,872)	(2,880)
Foreign tax paid	(145)	(440)
Management fees	(3,537)	(4,692)
	(35,554)	(8,012)
	(35,554)	(8,012)
<i>Other gains/losses</i>		
Reval reserve - Movement in value of investments	(134,345)	12,795
	(134,345)	12,795
	(134,345)	12,795

THE PETER FODEN FAMILY TRUST

England & Wales - Charity number 1061949

Accounts

Charity registration number: 1061949

The Peter Foden Family Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Alextra Group Limited
Chartered Certified Accountants
7-9 Macon Court
Crewe
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CW1 6EA

The Peter Foden Family Trust

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The Peter Foden Family Trust

Reference and Administrative Details

Trustees	Mr R P Foden Mr P J Foden Mrs Harriet Mary Foden
Principal Office	Oak Farm The Heath Sandbach Cheshire CW11 4ST
Charity Registration Number	1061949
Investment advisors	Canaccord Genuity Wealth Management 41 Lothbury London EC2R 7AE
Independent Examiner	Alextra Group Limited Chartered Certified Accountants 7-9 Macon Court Crewe Cheshire CW1 6EA

The Peter Foden Family Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees

Mr R P Foden

Mr P J Foden

Mrs Harriet Mary Foden (appointed 9 March 2022)

Objectives and activities

Public benefit

The principal activities of the Trust are to advance education and relieve poverty and sickness in England and Wales. This is to be done by furthering the charitable purposes of educational and medical establishments situated in England and Wales.

Specifically, the Trustees shall apply the income in:

Awarding scholarships, exhibitions or maintenance allowance to any person or persons attending any school, university or other educational establishment approved by the Trustees;

Providing tools, equipment and books for any such educational establishment;

Awarding such persons, grants or maintenance allowances to enable them to travel in the United Kingdom or elsewhere in the furtherance of their education;

The relief of patients suffering from any disease;

The provision in the interests of social welfare and recreational facilities for such patients;

The relief in cases of financial distress of the dependents and such patients:

The promotion of research into the causes and treatment of disease on terms that the results of such research are published.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain sufficient unrestricted funds to generate sufficient investment income to fund their annual grants programme, and to cover the annual management and administration costs. Unrestricted funds were maintained at this level throughout the year.

Investment policy and objectives

Trust monies may be invested in whichever way the Trustees, in their absolute discretion, think fit. It has been the policy of the Trust to use the services of an investment manager, Canaccord Genuity Wealth Management. The value of the investments as at 31 March 2022 is £839,815, this is higher than the cost of £675,588

The Peter Foden Family Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The trust is the unincorporated trust constituted under a trust deed dated 28th February 1997 and is a registered charity, number 1061949. The trust does not actively fundraise and seeks to continue the work desired by the donor through the careful stewardship of its existing resources.

Recruitment and appointment of trustees

New trustees are appointed by at least three existing trustees, and are chosen with regard to the benefits the appointment will bring to the charity.

Major risks and management of those risks

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The annual report was approved by the trustees of the charity on 01/04/25 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 01/04/25 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Independent Examiner's Report to the trustees of The Peter Foden Family Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Peter Foden Family Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Peter Foden Family Trust's accounts carried out under section 145 of the 2011 Act and in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of The Peter Foden Family Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Peter Foden Family Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ian Biddington
Chartered Certified Accountants
Alextra Group Limited

7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Date: 10/04/2025

The Peter Foden Family Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Investment income	2	28,980	28,980
Expenditure on:			
Charitable activities		<u>(6,572)</u>	<u>(6,572)</u>
Total expenditure		<u>(6,572)</u>	<u>(6,572)</u>
Net income		22,408	22,408
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>12,795</u>	<u>12,795</u>
Net movement in funds		35,203	35,203
Reconciliation of funds			
Total funds brought forward		<u>1,001,855</u>	<u>1,001,855</u>
Total funds carried forward	10	<u>1,037,058</u>	<u>1,037,058</u>
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Investment income	2	25,192	25,192
Expenditure on:			
Charitable activities		<u>(7,092)</u>	<u>(7,092)</u>
Total expenditure		<u>(7,092)</u>	<u>(7,092)</u>
Net income		18,100	18,100
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>230,718</u>	<u>230,718</u>
Net movement in funds		248,818	248,818
Reconciliation of funds			
Total funds brought forward		<u>753,037</u>	<u>753,037</u>
Total funds carried forward	10	<u>1,001,855</u>	<u>1,001,855</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 10.

The Peter Foden Family Trust
(Registration number: 1061949)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	839,815	845,312
Current assets			
Cash at bank and in hand		201,443	159,303
Creditors: Amounts falling due within one year	9	<u>(4,200)</u>	<u>(2,760)</u>
Net current assets		<u>197,243</u>	<u>156,543</u>
Net assets		<u>1,037,058</u>	<u>1,001,855</u>
Funds of the charity:			
Reserves			
Income fund		902,613	880,205
Capital fund		100	100
Revaluation reserve		<u>134,345</u>	<u>121,550</u>
Total unrestricted funds		<u>1,037,058</u>	<u>1,001,855</u>
Total funds	10	<u>1,037,058</u>	<u>1,001,855</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 04/04/25 and signed on their behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Peter Foden Family Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

Income and endowments

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes grants and governance costs and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
	£	£	£
Other income from fixed asset investments	28,980	28,980	25,192

3 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
	£	£	£
Governance costs	6,572	6,572	7,092

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,440	1,440	1,400
Legal fees	5,132	5,132	5,692
	<u>6,572</u>	<u>6,572</u>	<u>7,092</u>

5 Grant-making

Below are details of material grants made to institutions.

Name of institution	Activity	2022 £	2021 £
Fodens band		-	-
Miscellaneous		-	-
		<u>-</u>	<u>-</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Fixed asset investments

	2022 £	2021 £
Other investments	<u>839,815</u>	<u>845,312</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	845,312	845,312
Revaluation	12,795	12,795
Additions	86,651	86,651
Disposals	<u>(104,943)</u>	<u>(104,943)</u>
At 31 March 2022	<u>839,815</u>	<u>839,815</u>
Net book value		
At 31 March 2022	<u>839,815</u>	<u>839,815</u>
At 31 March 2021	<u>845,312</u>	<u>845,312</u>

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>4,200</u>	<u>2,760</u>

10 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	<u>(1,001,855)</u>	<u>(28,980)</u>	<u>6,572</u>	<u>(12,795)</u>	<u>(1,037,058)</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	<u>(753,037)</u>	<u>(25,192)</u>	<u>7,092</u>	<u>(230,718)</u>	<u>(1,001,855)</u>

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	839,815	839,815
Current assets	201,443	201,443
Current liabilities	<u>(4,200)</u>	<u>(4,200)</u>
Total net assets	<u>1,037,058</u>	<u>1,037,058</u>

	Unrestricted funds General £	Total funds £
Fixed asset investments	845,312	845,312
Current assets	159,303	159,303
Current liabilities	<u>(2,760)</u>	<u>(2,760)</u>
Total net assets	<u>1,001,855</u>	<u>1,001,855</u>

The Peter Foden Family Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Investment income (analysed below)	<u>28,980</u>	<u>25,192</u>
Total income	<u>28,980</u>	<u>25,192</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(6,572)</u>	<u>(7,092)</u>
Total expenditure	<u>(6,572)</u>	<u>(7,092)</u>
Net income	22,408	18,100
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>12,795</u>	<u>230,718</u>
Net movement in funds	35,203	248,818
Reconciliation of funds		
Total funds brought forward	<u>1,001,855</u>	<u>753,037</u>
Total funds carried forward	<u><u>1,037,058</u></u>	<u><u>1,001,855</u></u>

The Peter Foden Family Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Investment income</i>		
Income from listed investments	<u>28,980</u>	<u>25,192</u>
	<u><u>28,980</u></u>	<u><u>25,192</u></u>
<i>Charitable activities</i>		
Independent examiner's fee	(1,440)	(1,400)
Foreign tax paid	(440)	(570)
Management fees	(4,692)	(4,462)
Legal and professional fees	<u>-</u>	<u>(660)</u>
	<u><u>(6,572)</u></u>	<u><u>(7,092)</u></u>
<i>Other gains/losses</i>		
Reval reserve - Movement in value of investments	<u><u>12,795</u></u>	<u><u>230,718</u></u>

THE PETER FODEN FAMILY TRUST

England & Wales - Charity number 1061949

Accounts

Charity registration number: 1061949

The Peter Foden Family Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Alextra Accountants (Staffordshire) Limited
Chartered Certified Accountants
Drayton Beaumont Building
Merial Street
Newcastle-under-Lyme
Staffordshire
ST5 2AE

The Peter Foden Family Trust

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The Peter Foden Family Trust

Reference and Administrative Details

Trustees	Mr R P Foden Ms M E Pickford Mr P J Foden Mr R F C Pollitzer
Principal Office	152 Milton Road Sneyd Green Stoke on Trent Staffordshire ST1 6HH
Charity Registration Number	1061949
Investment advisors	Canaccord Genuity Wealth Management 41 Lothbury London EC2R 7AE
Bankers	Natwest Crewe Road Hightown Sandbach Cheshire CW11 1AG
Independent Examiner	Alextra Accountants (Staffordshire) Limited Chartered Certified Accountants Drayton Beaumont Building Merrial Street Newcastle-under-Lyme Staffordshire ST5 2AE

The Peter Foden Family Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Trustees

Mr R P Foden

Ms M E Pickford

Mr P J Foden

Mr R F C Pollitzer

Objectives and activities

Public benefit

The principal activities of the Trust are to advance education and relieve poverty and sickness in England and Wales. This is to be done by furthering the charitable purposes of educational and medical establishments situated in England and Wales.

Specifically, the Trustees shall apply the income in:

Awarding scholarships, exhibitions or maintenance allowance to any person or persons

attending any school, university or other educational establishment approved by the Trustees;

Providing tools, equipment and books for any such educational establishment;

Awarding such persons, grants or maintenance allowances to enable them to travel in the United Kingdom or elsewhere in the furtherance of their education;

The relief of patients suffering from any disease;

The provision in the interests of social welfare and recreational facilities for such patients;

The relief in cases of financial distress of the dependents and such patients:

The promotion of research into the causes and treatment of disease on terms that the results of such research are published.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain sufficient unrestricted funds to generate sufficient investment income to fund their annual grants programme, and to cover the annual management and administration costs. Unrestricted funds were maintained at this level throughout the year.

Investment policy and objectives

Trust monies may be invested in whatever way the Trustees, in their absolute discretion, think fit. It has been the policy of the Trust to use the services of an investment manager, Canaccord Genuity Wealth Management.

The value of the investments as at 31 March 2021 is £845,312, this is higher than the cost of £680,428

The Peter Foden Family Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The trust is the unincorporated trust constituted under a trust deed dated 28th February 1997 and is a registered charity, number 1061949. The trust does not actively fundraise and seeks to continue the work desired by the donor through the careful stewardship of its existing resources.

Recruitment and appointment of trustees

New trustees are appointed by at least three existing trustees, and are chosen with regard to the benefits the appointment will bring to the charity.

Major risks and management of those risks

Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

The annual report was approved by the trustees of the charity on 24 February 2022 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 February 2022 and signed on its behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Independent Examiner's Report to the trustees of The Peter Foden Family Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Peter Foden Family Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Peter Foden Family Trust's accounts carried out under section 145 of the 2011 Act and in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Having satisfied myself that the accounts of The Peter Foden Family Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Peter Foden Family Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Ian Biddington
Chartered Certified Accountants
Alextra Accountants (Staffordshire) Limited

Drayton Beaumont Building
Merrial Street
Newcastle-under-Lyme
Staffordshire
ST5 2AE

24 February 2022

The Peter Foden Family Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Investment income	2	25,192	25,192
Expenditure on:			
Charitable activities		<u>(7,092)</u>	<u>(7,092)</u>
Total expenditure		<u>(7,092)</u>	<u>(7,092)</u>
Net income		18,100	18,100
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>230,718</u>	<u>230,718</u>
Net movement in funds		248,818	248,818
Reconciliation of funds			
Total funds brought forward		<u>753,037</u>	<u>753,037</u>
Total funds carried forward	10	<u>1,001,855</u>	<u>1,001,855</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Investment income	2	33,042	33,042
Expenditure on:			
Charitable activities		<u>(29,384)</u>	<u>(29,384)</u>
Total expenditure		<u>(29,384)</u>	<u>(29,384)</u>
Net income		3,658	3,658
Other recognised gains and losses			
Unrealised gains/losses on investment assets		<u>(202,719)</u>	<u>(202,719)</u>
Net movement in funds		(199,061)	(199,061)
Reconciliation of funds			
Total funds brought forward		<u>952,099</u>	<u>952,099</u>
Total funds carried forward	10	<u>753,038</u>	<u>753,038</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

The Peter Foden Family Trust
(Registration number: 1061949)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	8	845,312	575,726
Current assets			
Cash at bank and in hand		159,303	178,672
Creditors: Amounts falling due within one year	9	<u>(2,760)</u>	<u>(1,360)</u>
Net current assets		<u>156,543</u>	<u>177,312</u>
Net assets		<u>1,001,855</u>	<u>753,038</u>
Funds of the charity:			
Reserves			
Income fund		880,205	862,106
Capital fund		100	100
Revaluation reserve		<u>121,550</u>	<u>(109,168)</u>
Total unrestricted funds		<u>1,001,855</u>	<u>753,038</u>
Total funds	10	<u>1,001,855</u>	<u>753,038</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24 February 2022 and signed on their behalf by:



.....
Mr P J Foden
Trustee

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Peter Foden Family Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes grants and governance costs and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
	£	£	£
Other income from fixed asset investments	<u>25,192</u>	<u>25,192</u>	<u>33,042</u>

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Expenditure on charitable activities

	Unrestricted funds	Total 2021	Total 2020
Note	General £	£	£
Grant funding of activities	-	-	14,500
Governance costs	7,092	7,092	14,884
	<u>7,092</u>	<u>7,092</u>	<u>29,384</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Independent examiner fees			
Examination of the financial statements	1,400	1,400	1,360
Trustees remuneration and expenses	-	-	(500)
Legal fees	5,692	5,692	4,916
Other governance costs	-	-	9,108
	<u>7,092</u>	<u>7,092</u>	<u>14,884</u>

5 Grant-making

Below are details of material grants made to institutions.

Name of institution	Activity	2021 £	2020 £
Fodens band		-	4,000
Miscellaneous		-	10,500
		<u>-</u>	<u>14,500</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Fixed asset investments

	2021 £	2020 £
Other investments	<u>845,312</u>	<u>575,726</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2020	575,726	575,726
Revaluation	230,718	230,718
Additions	157,183	157,183
Disposals	<u>(118,315)</u>	<u>(118,315)</u>
At 31 March 2021	<u>845,312</u>	<u>845,312</u>
Net book value		
At 31 March 2021	<u>845,312</u>	<u>845,312</u>
At 31 March 2020	<u>575,726</u>	<u>575,726</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>2,760</u>	<u>1,360</u>

10 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General funds	<u>(753,037)</u>	<u>(25,192)</u>	<u>7,092</u>	<u>(230,718)</u>	<u>(1,001,855)</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds					
General	<u>(952,099)</u>	<u>(33,042)</u>	<u>29,384</u>	<u>202,719</u>	<u>(753,038)</u>

The Peter Foden Family Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	845,312	845,312
Current assets	159,303	159,303
Current liabilities	<u>(2,760)</u>	<u>(2,760)</u>
Total net assets	<u>1,001,855</u>	<u>1,001,855</u>

	Unrestricted funds General £	Total funds £
Fixed asset investments	575,726	575,726
Current assets	178,672	178,672
Current liabilities	<u>(1,360)</u>	<u>(1,360)</u>
Total net assets	<u>753,038</u>	<u>753,038</u>

The Peter Foden Family Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Investment income (analysed below)	<u>25,192</u>	<u>33,042</u>
Total income	<u>25,192</u>	<u>33,042</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(7,092)</u>	<u>(29,384)</u>
Total expenditure	<u>(7,092)</u>	<u>(29,384)</u>
Net income	18,100	3,658
Other recognised gains and losses		
Other gains/losses (analysed below)	<u>230,718</u>	<u>(202,719)</u>
Net movement in funds	248,818	(199,061)
Reconciliation of funds		
Total funds brought forward	<u>753,037</u>	<u>952,099</u>
Total funds carried forward	<u><u>1,001,855</u></u>	<u><u>753,038</u></u>

The Peter Foden Family Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Investment income</i>		
Income from listed investments	<u>25,192</u>	<u>33,042</u>
	<u>25,192</u>	<u>33,042</u>
<i>Charitable activities</i>		
Grants payable - institutions	-	(14,500)
Trustees remuneration	-	500
Independent examiner's fee	(1,400)	(1,360)
Foreign tax paid	(570)	-
Management fees	(4,462)	(4,916)
Legal and professional fees	(660)	-
(Gain)/loss on programme related investments	<u>-</u>	<u>(9,108)</u>
	<u>(7,092)</u>	<u>(29,384)</u>
<i>Other gains/losses</i>		
Reval reserve - Movement in value of investments	<u>230,718</u>	<u>(202,719)</u>