

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

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for the Year Ended 31 March 2022**

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**Report of the Trustees  
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery day-care for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at St. Joseph's Primary School and after school care at Fell Lane Scout Hut; school holiday playschemes are held at the nursery for children up to 13 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2021/22.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year has provided an opportunity to begin a period of recovery after the Covid pandemic. The tenants Hearer Motessori moved out of the Barlow Road site in July 2021. The cost of repairs and refurbishment was such that the trustees had no option but to put the building up for sale and relocate the offices to the Drewry Road site. The sale completed on 31 March 2022. The main achievement is actually surviving the difficulties of the past year as there were times we really didn't think we would make it!

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish).

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £96,379, an increase on the deficit of £4,994 in 2020/21.

The current year deficit includes some exceptional one-off items and was heavily influenced by the covid-19 pandemic, it therefore does not represent the underlying performance of the charity.

During the year the charity sold the Barlow Road property which significantly boosted cash reserves. The property was recognised in the accounts at a revalued amount however was sold for less than this valuation resulting in an accounting loss of £27,129.

To reduce the deficit management are seeking alternative sources of funding and identifying opportunities to create efficiencies and minimise operating costs.

To manage performance and cashflow the trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and rent.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Investment policy and objectives**

Following the sale of the Barlow Road property it was decided to invest £110,000 of the proceeds in a deposit account to provide longer term financial security.

**Reserves policy**

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £115,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate.

**Going concern**

The trustees have reviewed the going concern status of the charity and concluded that the charity has sufficient reserves to continue operating for the foreseeable future.

**FUTURE DEVELOPMENTS**

Carol Dlambulo remains company secretary and supported by the trustees she continues to lead the staff team through a period of recovery following the losses suffered during the pandemic.

The financial insecurities gave rise to a huge turnover of staff through the year. The senior staff team have been restructured and a finance manager has been employed. There now begins a process of rebuilding from a more secure financial base.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03277750 (England and Wales)

**Registered Charity number**

1061942

**Registered office**

Highfield Community Centre  
Dewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Trustees**

S Magee Chair  
P Greenwood Treasurer  
R Manley  
S Widdop (appointed 9.6.21)  
P Manley (appointed 24.8.22)

**Company Secretary**

C Dlambulo

**Independent Examiner**

Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**

Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2022 and signed on its behalf by:

P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

15 November 2022

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		247,916	751	248,667	291,455
Other trading activities	2	1,590	-	1,590	108
Investment income	3	4,501	-	4,501	15,502
<b>Total</b>		<u>254,007</u>	<u>751</u>	<u>254,758</u>	<u>307,065</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		305,358	3,508	308,866	265,342
Governance costs		42,271	-	42,271	46,717
<b>Total</b>		<u>347,629</u>	<u>3,508</u>	<u>351,137</u>	<u>312,059</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(93,622)	(2,757)	(96,379)	(4,994)
Other recognised gains/(losses)		3,144	(3,144)	-	-
Gains on revaluation of fixed assets		-	-	-	72,605
<b>Net movement in funds</b>		<u>(90,478)</u>	<u>(5,901)</u>	<u>(96,379)</u>	<u>67,611</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		304,574	5,953	310,527	242,916
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>214,096</u>	<u>52</u>	<u>214,148</u>	<u>310,527</u>

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	6,846	52	6,898	101,617
Investment property	10	-	-	-	205,910
		<u>6,846</u>	<u>52</u>	<u>6,898</u>	<u>307,527</u>
<b>CURRENT ASSETS</b>					
Debtors	11	9,262	-	9,262	14,058
Cash at bank and in hand		<u>272,963</u>	<u>-</u>	<u>272,963</u>	<u>31,767</u>
		<u>282,225</u>	<u>-</u>	<u>282,225</u>	<u>45,825</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(58,975)	-	(58,975)	(22,825)
<b>NET CURRENT ASSETS</b>		<u>223,250</u>	<u>-</u>	<u>223,250</u>	<u>23,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>230,096</u>	<u>52</u>	<u>230,148</u>	<u>330,527</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(16,000)	-	(16,000)	(20,000)
<b>NET ASSETS</b>		<u>214,096</u>	<u>52</u>	<u>214,148</u>	<u>310,527</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				210,832	48,894
Property Revaluation				-	249,205
Capital Grant				<u>3,264</u>	<u>6,475</u>
				<u>214,096</u>	<u>304,574</u>
Restricted funds				<u>52</u>	<u>5,953</u>
<b>TOTAL FUNDS</b>				<u>214,148</u>	<u>310,527</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.



**Balance Sheet - continued**  
**31 March 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2022 and were signed on its behalf by:

P Greenwood - Trustee

S Magee - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Investment property**

Investment property is included at fair value. Changes in fair value are recognised in the statement of financial activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	1,590	108
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rental income	4,501	15,502
	<u>          </u>	<u>          </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Childcare fees	Charitable activities	136,877	68,934
Childcare fee bad debts	Charitable activities	(4,491)	(5,999)
Grants	Charitable activities	116,281	228,520
		<u>          </u>	<u>          </u>
		248,667	291,455
		<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Special Educational Needs - Aiming High	-	1,950
Graduate Leader Fund	2,027	-
Early Education Fund	113,503	174,090
Coronavirus Job Retention Scheme		
	<u>          </u>	<u>          </u>
	752	52,480
	<u>          </u>	<u>          </u>
	116,282	228,520
	<u>          </u>	<u>          </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	1,724	3,562
Other operating leases	3,971	4,631
Deficit on disposal of fixed assets	24,668	-
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Direct charitable work	21	25
Administrative	2	2
	<u>23</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	237,025	54,430	291,455
Other trading activities	108	-	108
Investment income	15,502	-	15,502
<b>Total</b>	<u>252,635</u>	<u>54,430</u>	<u>307,065</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	210,210	55,132	265,342
Governance costs	46,717	-	46,717
<b>Total</b>	<u>256,927</u>	<u>55,132</u>	<u>312,059</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,292)	(702)	(4,994)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	72,605	-	72,605
<b>Net movement in funds</b>	68,313	(702)	67,611
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	236,261	6,655	242,916
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>304,574</u>	<u>5,953</u>	<u>310,527</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	89,090	61,839	28,052	12,447	191,428
Additions	-	1,532	-	-	1,532
Disposals	(89,090)	(2,760)	(28,052)	-	(119,902)
At 31 March 2022	-	60,611	-	12,447	73,058
<b>DEPRECIATION</b>					
At 1 April 2021	-	54,204	24,028	11,579	89,811
Charge for year	-	1,551	-	173	1,724
Eliminated on disposal	-	(1,347)	(24,028)	-	(25,375)
At 31 March 2022	-	54,408	-	11,752	66,160
<b>NET BOOK VALUE</b>					
At 31 March 2022	-	6,203	-	695	6,898
At 31 March 2021	89,090	7,635	4,024	868	101,617

10. INVESTMENT PROPERTY

	£
<b>FAIR VALUE</b>	
At 1 April 2021	205,910
Disposals	(205,910)
At 31 March 2022	-
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	205,910

11. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	7,454	7,979
Prepayments and accrued income	54	1,841
	7,508	9,820
Amounts falling due after more than one year:		
Trade debtors	1,754	4,238
Aggregate amounts	9,262	14,058

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	4,000	-
Social security and other taxes	2,072	1,877
Other creditors	14,612	497
Accruals and deferred income	32,021	20,451
Accrued expenses	6,270	-
	<u>58,975</u>	<u>22,825</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	<u>16,000</u>	<u>20,000</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,000</u>	<u>12,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,000

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	2,128	1,083
Between one and five years	<u>1,695</u>	<u>624</u>
	<u>3,823</u>	<u>1,707</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	48,894	158,794	3,144	210,832
Property Revaluation				
	249,205	(249,205)	-	-
Capital Grant	6,475	(3,211)	-	3,264
	<u>304,574</u>	<u>(93,622)</u>	<u>3,144</u>	<u>214,096</u>
<b>Restricted funds</b>				
Grants	65	(13)	-	52
Minibus Fixed Asset				
	<u>5,888</u>	<u>(2,744)</u>	<u>(3,144)</u>	<u>-</u>
	<u>5,953</u>	<u>(2,757)</u>	<u>(3,144)</u>	<u>52</u>
<b>TOTAL FUNDS</b>	<u><u>310,527</u></u>	<u><u>(96,379)</u></u>	<u><u>-</u></u>	<u><u>214,148</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,007	(95,213)	158,794
Property Revaluation			
	-	(249,205)	(249,205)
Capital Grant	-	(3,211)	(3,211)
	<u>254,007</u>	<u>(347,629)</u>	<u>(93,622)</u>
<b>Restricted funds</b>			
Grants	752	(765)	(13)
Minibus Fixed Asset			
	<u>(1)</u>	<u>(2,743)</u>	<u>(2,744)</u>
	<u>751</u>	<u>(3,508)</u>	<u>(2,757)</u>
<b>TOTAL FUNDS</b>	<u><u>254,758</u></u>	<u><u>(351,137)</u></u>	<u><u>(96,379)</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	52,167	(3,273)	48,894
Property Revaluation			
	176,600	72,605	249,205
Capital Grant	7,494	(1,019)	6,475
	<u>236,261</u>	<u>68,313</u>	<u>304,574</u>
<b>Restricted funds</b>			
Grants	81	(16)	65
Minibus Fixed Asset			
	<u>6,574</u>	<u>(686)</u>	<u>5,888</u>
	<u>6,655</u>	<u>(702)</u>	<u>5,953</u>
<b>TOTAL FUNDS</b>	<u>242,916</u>	<u>67,611</u>	<u>310,527</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	252,634	(255,907)	-	(3,273)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	<u>1</u>	<u>(1,020)</u>	<u>-</u>	<u>(1,019)</u>
	252,635	(256,927)	72,605	68,313
<b>Restricted funds</b>				
Grants	54,430	(54,446)	-	(16)
Minibus Fixed Asset				
	-	(686)	-	(686)
	<u>54,430</u>	<u>(55,132)</u>	<u>-</u>	<u>(702)</u>
<b>TOTAL FUNDS</b>	<u>307,065</u>	<u>(312,059)</u>	<u>72,605</u>	<u>67,611</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	52,167	155,521	3,144	210,832
Property Revaluation				
	176,600	(176,600)	-	-
Capital Grant	7,494	(4,230)	-	3,264
	<u>236,261</u>	<u>(25,309)</u>	<u>3,144</u>	<u>214,096</u>
<b>Restricted funds</b>				
Grants	81	(29)	-	52
Minibus Fixed Asset				
	<u>6,574</u>	<u>(3,430)</u>	<u>(3,144)</u>	<u>-</u>
	<u>6,655</u>	<u>(3,459)</u>	<u>(3,144)</u>	<u>52</u>
<b>TOTAL FUNDS</b>	<u>242,916</u>	<u>(28,768)</u>	<u>-</u>	<u>214,148</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	506,641	(351,120)	-	155,521
Property Revaluation				
	-	(249,205)	72,605	(176,600)
Capital Grant	1	(4,231)	-	(4,230)
	<u>506,642</u>	<u>(604,556)</u>	<u>72,605</u>	<u>(25,309)</u>
<b>Restricted funds</b>				
Grants	55,182	(55,211)	-	(29)
Minibus Fixed Asset				
	<u>(1)</u>	<u>(3,429)</u>	<u>-</u>	<u>(3,430)</u>
	<u>55,181</u>	<u>(58,640)</u>	<u>-</u>	<u>(3,459)</u>
<b>TOTAL FUNDS</b>	<u>561,823</u>	<u>(663,196)</u>	<u>72,605</u>	<u>(28,768)</u>

Transfers between funds

£3,144 was transferred from the Minibus Fixed Asset fund to the General fund. This is an accounting correction for unrestricted funding incorrectly accounted for in a prior period as restricted income.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,590	108
<b>Investment income</b>		
Rental income	4,501	15,502
<b>Charitable activities</b>		
Childcare fees	136,877	68,934
Childcare fee bad debts	(4,491)	(5,999)
Grants	116,281	228,520
	<hr/> 248,667	<hr/> 291,455
<b>Total incoming resources</b>	254,758	307,065
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	263,633	260,350
Pensions	2,469	2,600
Other operating leases	3,971	4,631
Rates and water	11,822	7,091
Insurance	1,675	2,152
Light and heat	1,823	5,004
Telephone	2,741	1,656
Postage and stationery	1,606	1,540
Sundries	435	1,613
Minibus & travel expenses	3,193	3,583
Equipment and outings	1,487	1,466
Food & cleaning	4,354	2,972
Repairs and renewals	10,734	6,101
Accountancy	5,229	5,562
Training	251	593
Rent	5,583	1,583
Legal fees	3,738	-
Plant and machinery	1,551	1,909
Motor vehicles	-	1,006
Computer equipment	174	647
Loss on sale of tangible fixed assets	24,668	-
	<hr/> 351,137	<hr/> 312,059
<b>Total resources expended</b>	351,137	312,059
<b>Net expenditure</b>	<hr/> <hr/> (96,379)	<hr/> <hr/> (4,994)

This page does not form part of the statutory financial statements