

REGISTERED COMPANY NUMBER: 03277750 (England and Wales)
REGISTERED CHARITY NUMBER: 1061942

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Keighley Kiddicare Ltd**

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Keighley Kiddicare Ltd

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for the Year Ended 31 March 2021**

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Keighley Kiddicare Ltd (Registered number: 03277750)

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

Significant activities

The main activities are:- nursery daycare for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at 2 sites in Keighley (St. Joseph's Primary School and Fell Lane Scout Hut); since July 2021 holiday playschemes have been held at the nursery for children up to 13 years of age.

Public benefit

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

Complaints

The Trustees received no reported complaints in 2020/21.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Covid-19 pandemic hit the charity hard at the beginning of the year with our out of school department closed completely and the nursery only open to the children of key workers or vulnerable children. We suffered a loss of income and had no option but to furlough most of the staff. We were allowed to open up in June, but with restricted numbers as children had to be in bubbles of no more than 15, this is how it remained for the rest of the year. Through Covid-19 infections we suffered the closure of the entire nursery for a week in February and occasional closure of bubbles in nursery and our out of school department through the year. In the summer we had to reduce the number of children we could take on playscheme to ensure they remained in their bubbles. We decided to run the summer playscheme at the nursery for the first time and found it a huge success.

The pandemic caused the most disruption to our out of school department and from opening in June we were constantly changing and adapting our service to meet the ever changing Government guidance, this included merging our after school clubs into one site for a short period of time.

The running of nursery was less affected although we experienced a reluctance from parents to send their children to nursery for fear of infections. In order to support children with additional needs in nursery, we employed Support Assistants, funded by Bradford Council's Inclusion Funding Programme.

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish).

Part of our Barlow Road property continued to be let to Montessori School, with Kiddicare retaining office and storage space.

FINANCIAL REVIEW

Financial position

During the year there was a deficit of £4,994, a reduction on the deficit of £35,720 in 2019/20.

The Trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

Keighley Kiddicare Ltd (Registered number: 03277750)

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Principal funding sources

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and rent.

Investment policy and objectives

There are insufficient free reserves for long term investment.

Reserves policy

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £110,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate. However, this aim has proved difficult to achieve.

FUTURE DEVELOPMENTS

Carol Dlambulo remains company secretary and supported by the trustees it is essential she leads the staff team through a period of recovery, working to recover from the losses suffered during the pandemic.

The lease of the Barlow Road property to Montessori school ceased in July 2021. The charity has made the decision to sell the property for the purpose of raising additional funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

Organisational structure

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

Induction and training of new trustees

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

Related parties

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

Keighley Kiddicare Ltd (Registered number: 03277750)

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03277750 (England and Wales)

Registered Charity number
1061942

Registered office
33 Barlow Road
Keighley
West Yorkshire
BD21 2EU

Trustees
S Magee Chair
P Greenwood Treasurer
R Manley
S Widdop (appointed 9.6.21)

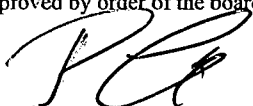
Company Secretary
C Dlambulo

Independent Examiner
Catherine Hill ACA CTA
Institute of Chartered Accountants in England and Wales
Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Bank
Lloyds Bank
Hustlergate
Bradford
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:



P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Keighley Kiddicare Ltd (Registered number: 03277750)**

Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Hill ACA CTA
Institute of Chartered Accountants in England and Wales
Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

30 November 2021

Keighley Kiddicare Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Charitable activities		237,025	54,430	291,455	355,925
Other trading activities	2	108	-	108	-
Investment income	3	15,502	-	15,502	14,405
Total		<u>252,635</u>	<u>54,430</u>	<u>307,065</u>	<u>370,330</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		210,210	55,132	265,342	361,838
Governance costs		46,717	-	46,717	44,212
Total		<u>256,927</u>	<u>55,132</u>	<u>312,059</u>	<u>406,050</u>
NET INCOME/(EXPENDITURE)		<u>(4,292)</u>	<u>(702)</u>	<u>(4,994)</u>	<u>(35,720)</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		72,605	-	72,605	-
Net movement in funds		<u>68,313</u>	<u>(702)</u>	<u>67,611</u>	<u>(35,720)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		236,261	6,655	242,916	278,636
TOTAL FUNDS CARRIED FORWARD		<u><u>304,574</u></u>	<u><u>5,953</u></u>	<u><u>310,527</u></u>	<u><u>242,916</u></u>

The notes form part of these financial statements

Keighley Kiddicare Ltd (Registered number: 03277750)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	98,810	2,807	101,617	82,554
Investment property	10	<u>205,910</u>	<u>-</u>	<u>205,910</u>	<u>155,930</u>
		304,720	2,807	307,527	238,484
CURRENT ASSETS					
Debtors	11	14,058	-	14,058	22,425
Cash at bank and in hand		<u>28,623</u>	<u>3,144</u>	<u>31,767</u>	<u>3,459</u>
		42,681	3,144	45,825	25,884
CREDITORS					
Amounts falling due within one year	12	<u>(22,827)</u>	<u>2</u>	<u>(22,825)</u>	<u>(21,452)</u>
NET CURRENT ASSETS		<u>19,854</u>	<u>3,146</u>	<u>23,000</u>	<u>4,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		324,574	5,953	330,527	242,916
CREDITORS					
Amounts falling due after more than one year	13	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>
NET ASSETS		<u>304,574</u>	<u>5,953</u>	<u>310,527</u>	<u>242,916</u>
FUNDS	16				
Unrestricted funds:					
General fund				48,894	52,167
Property Revaluation					
				249,205	176,600
Capital Grant				<u>6,475</u>	<u>7,494</u>
				304,574	236,261
Restricted funds				<u>5,953</u>	<u>6,655</u>
TOTAL FUNDS				<u>310,527</u>	<u>242,916</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Keighley Kiddicare Ltd (Registered number: 03277750)

**Balance Sheet - continued
31 March 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:



P Greenwood - Trustee



S Magee - Trustee

The notes form part of these financial statements

Keighley Kiddicare Ltd

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property

Investment property is included at fair value. Changes in fair value are recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	108	-
	<u>108</u>	<u>-</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rental income	15,502	17,499
Rent arrears waived	-	(3,095)
Deposit account interest	-	1
	<u>15,502</u>	<u>14,405</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Childcare fees	Charitable activities	68,934	159,513
Childcare fee bad debts	Charitable activities	(5,999)	(6,812)
Grants	Charitable activities	228,520	203,224
		<u>291,455</u>	<u>355,925</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Nursery Education Grant	-	2,030
Special Educational Needs - Aiming High	1,950	9,158
Early Education Fund	174,090	191,036
Teconnex	-	1,000
Coronavirus Job Retention Scheme	-	-
	<u>52,480</u>	<u>-</u>
	<u>228,520</u>	<u>203,224</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	3,562	4,346
Other operating leases	4,631	2,479
	<u>8,193</u>	<u>6,825</u>

Keigbly Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Direct charitable work	25	30
Administrative	2	2
	<u>27</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	345,767	10,158	355,925
Investment income	14,405	-	14,405
Total	<u>360,172</u>	<u>10,158</u>	<u>370,330</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	349,387	12,451	361,838
Governance costs	44,212	-	44,212
Total	<u>393,599</u>	<u>12,451</u>	<u>406,050</u>
NET INCOME/(EXPENDITURE)	<u>(33,427)</u>	<u>(2,293)</u>	<u>(35,720)</u>
Transfers between funds	500	(500)	-
Net movement in funds	<u>(32,927)</u>	<u>(2,793)</u>	<u>(35,720)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	269,189	9,447	278,636
TOTAL FUNDS CARRIED FORWARD	<u><u>236,262</u></u>	<u><u>6,654</u></u>	<u><u>242,916</u></u>

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2020	66,465	61,839	28,052	12,447	168,803
Revaluations	22,625	-	-	-	22,625
At 31 March 2021	89,090	61,839	28,052	12,447	191,428
DEPRECIATION					
At 1 April 2020	-	52,296	23,022	10,931	86,249
Charge for year	-	1,908	1,006	648	3,562
At 31 March 2021	-	54,204	24,028	11,579	89,811
NET BOOK VALUE					
At 31 March 2021	89,090	7,635	4,024	868	101,617
At 31 March 2020	66,465	9,543	5,030	1,516	82,554

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2010	52,635	-	-	-	52,635
Valuation in 2021	22,625	-	-	-	22,625
Cost	13,830	61,839	28,052	12,447	116,168
	89,090	61,839	28,052	12,447	191,428

The property owned by the charity is of mixed use. Part of the property is leased to a tenant and part of the property is used by the charity for administration and storage.

The value of the property has been apportioned between freehold property and investment property. The basis for apportionment is the rateable value of each part of the property.

The trustees review the fair value of the property on an annual basis. The Trustees instructed an independent valuer to perform a professional valuation during the financial year to 31 March 2021. The valuation performed has been deemed the fair value of the property. An adjustment has been made in the financial statements to recognise the change in fair value.

Property	£
Original Cost	43,400
Revaluation in 2010	176,600
Improvements	2,395
Revaluation in 2021	72,605
	<u>295,000</u>

Apportioned between:

Freehold Property	89,090
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Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS - continued

Investment Property 205,910

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	155,930
Revaluation	49,980
	<u>205,910</u>
At 31 March 2021	<u>205,910</u>
NET BOOK VALUE	
At 31 March 2021	<u>205,910</u>
At 31 March 2020	<u>155,930</u>
	<u>155,930</u>
 Fair value at 31 March 2021 is represented by:	
	£
Valuation in 2010	123,965
Valuation in 2021	49,980
Cost	31,965
	<u>205,910</u>
	<u>205,910</u>

The property owned by the charity is of mixed use. Part of the property is leased to a tenant and part of the property is used by the charity for administration and storage.

The value of the property has been apportioned between freehold property and investment property.

See Note 10 for further details.

11. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Trade debtors	7,979	14,712
Prepayments and accrued income	1,841	901
	<u>9,820</u>	<u>15,613</u>
Amounts falling due after more than one year:		
Trade debtors	4,238	6,812
	<u>4,238</u>	<u>6,812</u>
 Aggregate amounts	<u>14,058</u>	<u>22,425</u>

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Social security and other taxes	1,877	1,701
Other creditors	497	-
Accruals and deferred income	20,451	19,751
	<u>22,825</u>	<u>21,452</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	20,000	-
	<u>20,000</u>	<u>-</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,000	-
	<u>4,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,000	-
	<u>12,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,000	-

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	1,083	2,393
Between one and five years	624	1,658
	<u>1,707</u>	<u>4,051</u>

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	52,167	(3,273)	48,894
Property Revaluation			
	176,600	72,605	249,205
Capital Grant	7,494	(1,019)	6,475
	<u>236,261</u>	<u>68,313</u>	<u>304,574</u>
Restricted funds			
Grants	81	(16)	65
Minibus Fixed Asset			
	6,574	(686)	5,888
	<u>6,655</u>	<u>(702)</u>	<u>5,953</u>
TOTAL FUNDS	<u><u>242,916</u></u>	<u><u>67,611</u></u>	<u><u>310,527</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,634	(255,907)	-	(3,273)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	1	(1,020)	-	(1,019)
	<u>252,635</u>	<u>(256,927)</u>	<u>72,605</u>	<u>68,313</u>
Restricted funds				
Grants	54,430	(54,446)	-	(16)
Minibus Fixed Asset				
	-	(686)	-	(686)
	<u>54,430</u>	<u>(55,132)</u>	<u>-</u>	<u>(702)</u>
TOTAL FUNDS	<u><u>307,065</u></u>	<u><u>(312,059)</u></u>	<u><u>72,605</u></u>	<u><u>67,611</u></u>

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	83,820	(32,153)	500	52,167
Property Revaluation				
	176,600	-	-	176,600
Capital Grant	8,769	(1,275)	-	7,494
	<u>269,189</u>	<u>(33,428)</u>	<u>500</u>	<u>236,261</u>
Restricted funds				
Grants	2,016	(1,435)	(500)	81
Minibus Fixed Asset				
	<u>7,431</u>	<u>(857)</u>	<u>-</u>	<u>6,574</u>
	<u>9,447</u>	<u>(2,292)</u>	<u>(500)</u>	<u>6,655</u>
TOTAL FUNDS	<u><u>278,636</u></u>	<u><u>(35,720)</u></u>	<u><u>-</u></u>	<u><u>242,916</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,172	(392,325)	(32,153)
Capital Grant	-	(1,275)	(1,275)
	<u>360,172</u>	<u>(393,600)</u>	<u>(33,428)</u>
Restricted funds			
Grants	10,158	(11,593)	(1,435)
Minibus Fixed Asset			
	<u>-</u>	<u>(857)</u>	<u>(857)</u>
	<u>10,158</u>	<u>(12,450)</u>	<u>(2,292)</u>
TOTAL FUNDS	<u><u>370,330</u></u>	<u><u>(406,050)</u></u>	<u><u>(35,720)</u></u>

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	83,820	(35,426)	500	48,894
Property Revaluation				
	176,600	72,605	-	249,205
Capital Grant	8,769	(2,294)	-	6,475
	<u>269,189</u>	<u>34,885</u>	<u>500</u>	<u>304,574</u>
Restricted funds				
Grants	2,016	(1,451)	(500)	65
Minibus Fixed Asset				
	<u>7,431</u>	<u>(1,543)</u>	<u>-</u>	<u>5,888</u>
	<u>9,447</u>	<u>(2,994)</u>	<u>(500)</u>	<u>5,953</u>
TOTAL FUNDS	<u>278,636</u>	<u>31,891</u>	<u>-</u>	<u>310,527</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	612,806	(648,232)	-	(35,426)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	<u>1</u>	<u>(2,295)</u>	<u>-</u>	<u>(2,294)</u>
	612,807	(650,527)	72,605	34,885
Restricted funds				
Grants	64,588	(66,039)	-	(1,451)
Minibus Fixed Asset				
	<u>-</u>	<u>(1,543)</u>	<u>-</u>	<u>(1,543)</u>
	<u>64,588</u>	<u>(67,582)</u>	<u>-</u>	<u>(2,994)</u>
TOTAL FUNDS	<u>677,395</u>	<u>(718,109)</u>	<u>72,605</u>	<u>31,891</u>

Keighley Kiddicare Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. TRUSTEES' INTEREST

There were no material trustees' interests to disclose during the year.

Keighley Kiddicare Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	108	-
Investment income		
Rental income	15,502	17,499
Rent arrears waived	-	(3,095)
Deposit account interest	-	1
	<hr/> 15,502	<hr/> 14,405
Charitable activities		
Childcare fees	68,934	159,513
Childcare fee bad debts	(5,999)	(6,812)
Grants	228,520	203,224
	<hr/> 291,455	<hr/> 355,925
Total incoming resources	<hr/> 307,065	<hr/> 370,330
EXPENDITURE		
Charitable activities		
Wages	260,350	324,149
Pensions	2,600	3,591
Other operating leases	4,631	2,479
Rates and water	7,091	9,952
Insurance	2,152	1,996
Light and heat	5,004	6,839
Telephone	1,656	2,481
Postage and stationery	1,540	1,665
Sundries	1,613	2,644
Minibus & travel expenses	3,583	7,231
Equipment and outings	1,466	8,586
Food & cleaning	2,972	8,334
Repairs and renewals	6,101	7,898
Accountancy	5,562	5,341
Training	593	994
Rent	1,583	7,525
Plant and machinery	1,909	2,386
Motor vehicles	1,006	1,257
Computer equipment	647	702
	<hr/> 312,059	<hr/> 406,050
Total resources expended	<hr/> 312,059	<hr/> 406,050
Net expenditure	<hr/> (4,994)	<hr/> (35,720)

This page does not form part of the statutory financial statements