

# KEIGHLEY KIDDICARE LTD

England & Wales · Charity number 1061942

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03277750](#)

**Registered** 1997-04-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Highfield Centre  
21 Drewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Phone** 01535664055

**Email** [admin@kiddicare.org.uk](mailto:admin@kiddicare.org.uk)

**Website** [www.keighleykiddicare.org.uk](http://www.keighleykiddicare.org.uk)

## Activities

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**Objects:** TO PROVIDE FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN WHO ARE BELOW COMPULSORY SCHOOL AGE OR WHO ARE OF COMPULSORY SCHOOL AGE DURING OUT OF SCHOOL HOURS AND HOLIDAYS AND IN PARTICULAR SUCH FACILITIES ARE TO BE PROVIDED FOR THOSE CHILDREN OF LONE PARENT FAMILIES IN KEIGHLEY AND THE SURROUNDING AREA

**Activities:** We provide childcare for lone parents and other families in the Keighley area - day nursery, holiday playscheme and out of school clubs.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

## Geography

- **Area of benefit:** KEIGHLEY AND SURROUNDING DISTRICT
- Bradford City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,109	£349,483	-	-
2024-03-31	£252,098	£298,159	-	-
2023-03-31	£270,464	£309,443	-	-
2022-03-31	£254,758	£351,137	-	-
2021-03-31	£307,065	£312,059	-	-

## Trustees

Name	Role	Appointed
Carol Dlambulo		2024-06-06
Paul Greenwood		2020-02-26
Peter James Manley		2023-12-12
Rachel Manley		2020-11-03
Samantha Widdop		2021-11-16

**KEIGHLEY KIDDICARE LTD**

England & Wales - Charity number 1061942

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# Accounts

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**REGISTERED COMPANY NUMBER: 03277750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061942**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 1 April 2024 to 28 February 2025**  
**for**  
**Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

# Keighley Kiddicare Ltd

## Contents of the Financial Statements for the Period 1 April 2024 to 28 February 2025

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**Report of the Trustees  
for the Period 1 April 2024 to 28 February 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2024 to 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery day-care for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at St. Joseph's Primary School. and school holiday playschemes are held at the nursery for children up to 11 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2024/25.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The nursery and playscheme were inspected by Ofsted in August and retained the good grading. Summer playscheme was not well attended and had a significant number of children with additional needs requiring additional staff costing more than anticipated. In the Autumn statement the government announced an increase to the minimum wage and national insurance contributions. The trustees spent considerable time assessing the impact on the organisation. Towards the end of the month the local authority informed the organisation should pay rent for use of the premises at the Highfield Centre. They quoted £17,000 pa. The organisation could not meet these additional costs so the trustees decided (at the AGM) to close down the charity whilst there were still sufficient funds to meet all obligations. The charity ceased the childcare on 20 December. Parents were notified in advance and the staff and local authority advisor worked with parents to ensure all children were accommodated elsewhere. All the staff secured alternative employment. The building was emptied at the beginning of 2025, furniture and equipment was donated to local childrens charities: Keighley Community Nursery, Staying Put, Highfield Community Playgroup and Highfield Community Association. The building was handed back to the local authority at the end of February.

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £129,374, an increase on the deficit of £46,061 in 2023/24.

To manage performance and cashflow the trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and fundraising.

**Investment policy and objectives**

The trustees have made the decision to close the charity. The charity therefore no longer adheres to an investment policy as all residual assets will be distributed to a nominated charity upon closure.

**Report of the Trustees  
for the Period 1 April 2024 to 28 February 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have made the decision to close the charity. The charity therefore no longer adheres to a reserves policy.

**Going concern**

The trustees have made the decision to close the charity as it continues to operate at a deficit, which is not sustainable in the long term. The financial statements have therefore not been prepared on the going concern basis.

**FUTURE DEVELOPMENTS**

Carol Dlambulo remained company secretary and supported by the trustees lead the senior staff team in winding down the charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03277750 (England and Wales)

**Registered Charity number**

1061942

**Report of the Trustees  
for the Period 1 April 2024 to 28 February 2025**

**Registered office**

Highfield Community Centre  
Drewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Trustees**

P Greenwood Treasurer  
R Manley Chair  
S Widdop  
P Manley Vice Chair  
Ms A Whelan (appointed 6.6.24)

**Company Secretary**

C Dlambulo

**Independent Examiner**

Catherine Hill ACA CTA  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**

Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

**CESSATION OF TRADING**

The charitable company ceased activities on 28 February 2025.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 November 2025 and signed on its behalf by:

R Manley - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2024 to 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hill ACA CTA

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

26 November 2025

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Period 1 April 2024 to 28 February 2025**

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.24 to 28.2.25 Total funds £	Year ended 31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities	4	218,926	-	218,926	250,595
Other trading activities	2	297	-	297	328
Investment income	3	886	-	886	1,175
<b>Total</b>		220,109	-	220,109	252,098
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		302,341	30	302,371	251,742
Governance costs		47,112	-	47,112	46,417
<b>Total</b>		349,453	30	349,483	298,159
 <b>NET INCOME/(EXPENDITURE)</b>		(129,344)	(30)	(129,374)	(46,061)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		129,078	30	129,108	175,169
 <b>TOTAL FUNDS CARRIED FORWARD</b>		(266)	-	(266)	129,108

The notes form part of these financial statements

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Balance Sheet  
28 February 2025**

	Notes	Unrestricted funds £	Restricted funds £	28.2.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	265	-	265	11,685
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	15,897
Cash at bank and in hand		39,306	-	39,306	160,389
		<u>39,306</u>	<u>-</u>	<u>39,306</u>	<u>176,286</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(39,837)	-	(39,837)	(45,442)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		<u>(531)</u>	<u>-</u>	<u>(531)</u>	<u>130,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(266)	-	(266)	142,529
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	-	-	-	(13,421)
<b>NET ASSETS</b>					
		<u>(266)</u>	<u>-</u>	<u>(266)</u>	<u>129,108</u>
<b>FUNDS</b>					
Unrestricted funds:					
General fund				(266)	126,989
Capital Grant				-	2,089
				<u>(266)</u>	<u>129,078</u>
Restricted funds				-	30
<b>TOTAL FUNDS</b>					
				<u>(266)</u>	<u>129,108</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**28 February 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2025 and were signed on its behalf by:

R Manley - Trustee

## Keighley Kiddicare Ltd

### Notes to the Financial Statements for the Period 1 April 2024 to 28 February 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a basis other than that of the going concern basis as it is the intention of the trustees to close the charity. This basis includes, where relevant, restatement of the charity's assets to recoverable value. Future costs relating to the closure have not been recognised unless these costs were committed at the reporting date.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**2. OTHER TRADING ACTIVITIES**

	Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
Fundraising events	297	328
	<u>297</u>	<u>328</u>

**3. INVESTMENT INCOME**

	Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
Deposit account interest	886	1,175
	<u>886</u>	<u>1,175</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
Childcare fees	Activity Charitable activities	106,974	143,575
Childcare fee bad debts	Charitable activities	(7,649)	(1,582)
Grants	Charitable activities	119,601	108,602
		<u>218,926</u>	<u>250,595</u>

Grants received, included in the above, are as follows:

	Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
Special Educational Needs - Aiming High	8,529	-
Early Education Fund	111,072	108,602
	<u>119,601</u>	<u>108,602</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
Depreciation - owned assets	132	2,953
Other operating leases	6,143	2,953
Deficit on disposal of fixed assets	8,690	-
	<u>14,965</u>	<u>5,906</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 28 February 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 28 February 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

The average monthly number of employees during the period was as follows:

	Period 1.4.24 to 28.2.25	Year ended 31.3.24
Direct charitable work	12	16
Administrative	2	2
	14	18
	14	18

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	250,595	-	250,595
Other trading activities	328	-	328
Investment income	1,175	-	1,175
	252,098	-	252,098
<b>Total</b>	252,098	-	252,098
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	251,730	12	251,742
Governance costs	46,417	-	46,417
	298,147	12	298,159
<b>Total</b>	298,147	12	298,159
 <b>NET INCOME/(EXPENDITURE)</b>	 (46,049)	 (12)	 (46,061)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	175,127	42	175,169
	129,078	30	129,108
<b>TOTAL FUNDS CARRIED FORWARD</b>	129,078	30	129,108

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2024	61,355	9,995	13,109	84,459
Disposals	(61,355)	(9,995)	(12,447)	(83,797)
	<u>-</u>	<u>-</u>	<u>662</u>	<u>662</u>
At 28 February 2025	<u>-</u>	<u>-</u>	<u>662</u>	<u>662</u>
<b>DEPRECIATION</b>				
At 1 April 2024	56,909	3,598	12,267	72,774
Charge for year	-	-	132	132
Eliminated on disposal	(56,909)	(3,598)	(12,002)	(72,509)
	<u>-</u>	<u>-</u>	<u>397</u>	<u>397</u>
At 28 February 2025	<u>-</u>	<u>-</u>	<u>397</u>	<u>397</u>
<b>NET BOOK VALUE</b>				
At 28 February 2025	<u>-</u>	<u>-</u>	<u>265</u>	<u>265</u>
At 31 March 2024	<u>4,446</u>	<u>6,397</u>	<u>842</u>	<u>11,685</u>

**10. DEBTORS**

	28.2.25	31.3.24
	£	£
Amounts falling due within one year:		
Trade debtors	-	10,131
Prepayments and accrued income	-	2,178
	<u>-</u>	<u>12,309</u>
	<u>-</u>	<u>12,309</u>
Amounts falling due after more than one year:		
Trade debtors	-	3,588
	<u>-</u>	<u>3,588</u>
	<u>-</u>	<u>3,588</u>
Aggregate amounts	<u>-</u>	<u>15,897</u>
	<u>-</u>	<u>15,897</u>

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25	31.3.24
	£	£
Bank loans and overdrafts (see note 13)	-	2,135
Trade creditors	-	3,181
Social security and other taxes	-	1,823
Accruals and deferred income	39,837	38,303
	<u>39,837</u>	<u>38,303</u>
	<u>39,837</u>	<u>45,442</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.25	31.3.24
	£	£
Bank loans (see note 13)	-	13,421
	<u>-</u>	<u>13,421</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	28.2.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	2,135
	<u>-</u>	<u>2,135</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	2,189
	<u>-</u>	<u>2,189</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	6,905
	<u>-</u>	<u>6,905</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,327

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.25	31.3.24
	£	£
Within one year	-	130
	<u>-</u>	<u>130</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**15. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	126,989	(127,255)	(266)
Capital Grant	2,089	(2,089)	-
	<u>129,078</u>	<u>(129,344)</u>	<u>(266)</u>
<b>Restricted funds</b>			
Grants	30	(30)	-
	<u>129,108</u>	<u>(129,374)</u>	<u>(266)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	220,109	(347,364)	(127,255)
Capital Grant	-	(2,089)	(2,089)
	<u>220,109</u>	<u>(349,453)</u>	<u>(129,344)</u>
<b>Restricted funds</b>			
Grants	-	(30)	(30)
	<u>220,109</u>	<u>(349,483)</u>	<u>(129,374)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	172,516	(45,527)	126,989
Capital Grant	2,611	(522)	2,089
	<u>175,127</u>	<u>(46,049)</u>	<u>129,078</u>
<b>Restricted funds</b>			
Grants	42	(12)	30
	<u>175,169</u>	<u>(46,061)</u>	<u>129,108</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Period 1 April 2024 to 28 February 2025**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	252,098	(297,625)	(45,527)
Capital Grant	-	(522)	(522)
	<hr/>	<hr/>	<hr/>
	252,098	(298,147)	(46,049)
<b>Restricted funds</b>			
Grants	-	(12)	(12)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>252,098</u>	<u>(298,159)</u>	<u>(46,061)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 28 February 2025.

**17. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Period 1 April 2024 to 28 February 2025**

	Period 1.4.24 to 28.2.25 £	Year ended 31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	297	328
<b>Investment income</b>		
Deposit account interest	886	1,175
<b>Charitable activities</b>		
Childcare fees	106,974	143,575
Childcare fee bad debts	(7,649)	(1,582)
Grants	119,601	108,602
	218,926	250,595
<b>Total incoming resources</b>	220,109	252,098
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	290,510	245,583
Pensions	2,530	2,435
Other operating leases	6,143	2,953
Rates and water	8,544	9,546
Insurance	1,526	1,687
Telephone	3,270	4,557
Postage and stationery	449	507
Advertising	131	84
Sundries	1,087	1,221
Minibus & travel expenses	483	2,830
Equipment and outings	937	2,829
Food & cleaning	4,852	2,490
Repairs and renewals	11,725	9,474
Accountancy	5,656	5,098
Training	888	991
Rent	1,667	2,500
Plant and machinery	-	1,111
Motor vehicles	-	1,599
Computer equipment	132	244
Loss on sale of tangible fixed assets	8,690	-
Bank loan interest	263	420
	349,483	298,159
<b>Total resources expended</b>	349,483	298,159
<b>Net expenditure</b>	(129,374)	(46,061)

This page does not form part of the statutory financial statements

**KEIGHLEY KIDDICARE LTD**

England & Wales - Charity number 1061942

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# Accounts

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**REGISTERED COMPANY NUMBER: 03277750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061942**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Keighley Kiddicare Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2024**

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**Report of the Trustees  
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery day-care for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at St. Joseph's Primary School. and school holiday playschemes are held at the nursery for children up to 11 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2023/24.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Once again we have experienced a difficult year with a high staff turnover. rise in minimum wage and ever increasing costs of fuel and food. There is a shortfall of up to 50% on the hourly cost of a nursery place against the free entitlement funding from the local authority. As such we have faced yet another year of substantial losses. In Autumn 2024 the rate of funding will rise, and the roll out of funding for children under two will begin, this should have a more positive impact on our finances. The senior staff team has remained consistent through the year and work closely with the trustees to take one day at a time, striving to provide quality childcare and education. This year the team have explored the feasibility of grants from charitable trusts, however we really need revenue funding and this is impossible to find as the local authority are seen to be funding us. There has been the continuous juggling of staff rations and costs, the staff team has been reduced to a minimum to meet the current ratios and is reviewed every term.

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish), African and mixed race. We have had a number of children with additional needs, mostly on the autistic spectrum. We continue to work closely with outside agencies to meet the needs of these children.

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £46,061, an increase on the deficit of £38,979 in 2022/23.

The current year deficit includes some exceptional one-off maintenance items to ensure the nursery and playscheme meet the standards required for the upcoming Ofsted inspection it therefore does not represent the underlying performance of the charity.

To reduce the deficit management are seeking alternative sources of funding and identifying opportunities to create efficiencies and minimise operating costs.

To manage performance and cashflow the trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and fundraising.

**Investment policy and objectives**

Following the sale of the Barlow Road property it was decided to invest £110,000 of the proceeds in a deposit account to provide longer term financial security.

**Reserves policy**

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £115,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate.

**Going concern**

The trustees have reviewed the going concern status of the charity and concluded that the charity has sufficient reserves to continue operating for the foreseeable future.

**FUTURE DEVELOPMENTS**

Carol Dlambulo remains company secretary and supported by the trustees she continues to lead the staff team through a period of recovery. As she reaches retirement age in less than three years, she has begun the process of training and coaching the senior staff team to manage the organisation on a daily basis. The aim is to make the transition process in 2026 as smooth as possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03277750 (England and Wales)

**Registered Charity number**

1061942

**Registered office**

Highfield Community Centre  
Drewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Trustees**

P Greenwood Treasurer  
R Manley Chair  
S Widdop  
P Manley Vice Chair  
Ms A Whelan (appointed 6.6.24)

**Company Secretary**

C Dlambulo

**Independent Examiner**

Catherine Hill ACA CTA  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**

Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 October 2024 and signed on its behalf by:

P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hill ACA CTA

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

15 October 2024

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Charitable activities		250,595	-	250,595	269,715
Other trading activities	2	328	-	328	540
Investment income	3	1,175	-	1,175	209
<b>Total</b>		252,098	-	252,098	270,464
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		251,730	12	251,742	266,390
Governance costs		46,417	-	46,417	43,053
<b>Total</b>		298,147	12	298,159	309,443
 <b>NET INCOME/(EXPENDITURE)</b>		(46,049)	(12)	(46,061)	(38,979)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		175,127	42	175,169	214,148
 <b>TOTAL FUNDS CARRIED FORWARD</b>		129,078	30	129,108	175,169

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	11,655	30	11,685	14,638
<b>CURRENT ASSETS</b>					
Debtors	10	15,897	-	15,897	15,769
Cash at bank and in hand		160,389	-	160,389	199,613
		<u>176,286</u>	<u>-</u>	<u>176,286</u>	<u>215,382</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(45,442)	-	(45,442)	(39,152)
<b>NET CURRENT ASSETS</b>		<u>130,844</u>	<u>-</u>	<u>130,844</u>	<u>176,230</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		142,499	30	142,529	190,868
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(13,421)	-	(13,421)	(15,699)
<b>NET ASSETS</b>		<u>129,078</u>	<u>30</u>	<u>129,108</u>	<u>175,169</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund				126,989	172,516
Capital Grant				2,089	2,611
				<u>129,078</u>	<u>175,127</u>
Restricted funds				<u>30</u>	<u>42</u>
<b>TOTAL FUNDS</b>				<u>129,108</u>	<u>175,169</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2024 and were signed on its behalf by:

P Greenwood - Trustee

R Manley - Trustee

Notes to the Financial Statements  
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

<b>2.</b>	<b>OTHER TRADING ACTIVITIES</b>		31.3.24	31.3.23
			£	£
	Fundraising events		328	540
			<u>          </u>	<u>          </u>
<b>3.</b>	<b>INVESTMENT INCOME</b>		31.3.24	31.3.23
			£	£
	Deposit account interest		1,175	209
			<u>          </u>	<u>          </u>
<b>4.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>		31.3.24	31.3.23
		Activity	£	£
	Childcare fees	Charitable activities	143,575	152,856
	Childcare fee bad debts	Charitable activities	(1,582)	2,778
	Grants	Charitable activities	108,602	114,081
			<u>          </u>	<u>          </u>
			250,595	269,715
			<u>          </u>	<u>          </u>
	Grants received, included in the above, are as follows:			
			31.3.24	31.3.23
			£	£
	Special Educational Needs - Aiming High		-	2,114
	Early Education Fund		108,602	111,967
			<u>          </u>	<u>          </u>
			108,602	114,081
			<u>          </u>	<u>          </u>
<b>5.</b>	<b>NET INCOME/(EXPENDITURE)</b>			
	Net income/(expenditure) is stated after charging/(crediting):			
			31.3.24	31.3.23
			£	£
	Depreciation - owned assets		2,953	3,661
	Other operating leases		2,953	2,905
			<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Direct charitable work	16	21
Administrative	2	2
	18	23
	18	23

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	269,715	-	269,715
Other trading activities	540	-	540
Investment income	209	-	209
	270,464	-	270,464
<b>Total</b>	270,464	-	270,464
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	266,380	10	266,390
Governance costs	43,053	-	43,053
	309,433	10	309,443
<b>Total</b>	309,433	10	309,443
 <b>NET INCOME/(EXPENDITURE)</b>	 (38,969)	 (10)	 (38,979)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	214,096	52	214,148
	175,127	42	175,169
<b>TOTAL FUNDS CARRIED FORWARD</b>	175,127	42	175,169

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	61,355	9,995	13,109	84,459
<b>DEPRECIATION</b>				
At 1 April 2023	55,798	1,999	12,024	69,821
Charge for year	1,111	1,599	243	2,953
At 31 March 2024	56,909	3,598	12,267	72,774
<b>NET BOOK VALUE</b>				
At 31 March 2024	4,446	6,397	842	11,685
At 31 March 2023	5,557	7,996	1,085	14,638

**10. DEBTORS**

	31.3.24 £	31.3.23 £
Amounts falling due within one year:		
Trade debtors	10,131	10,777
Prepayments and accrued income	2,178	2,087
	12,309	12,864
Amounts falling due after more than one year:		
Trade debtors	3,588	2,905
	15,897	15,769

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 13)	2,135	2,079
Trade creditors	3,181	5,461
Social security and other taxes	1,823	181
Accruals and deferred income	38,303	31,431
	45,442	39,152

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.24	31.3.23
		£	£
	Bank loans (see note 13)	<u>13,421</u>	<u>15,699</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,135</u>	<u>2,079</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,189</u>	<u>2,131</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,905</u>	<u>6,723</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,327	6,845

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	130	1,565
Between one and five years	-	130
	<u>130</u>	<u>1,695</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	172,516	(45,527)	126,989
Capital Grant	2,611	(522)	2,089
	<u>175,127</u>	<u>(46,049)</u>	<u>129,078</u>
<b>Restricted funds</b>			
Grants	42	(12)	30
	<u>175,169</u>	<u>(46,061)</u>	<u>129,108</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	252,098	(297,625)	(45,527)
Capital Grant	-	(522)	(522)
	<u>252,098</u>	<u>(298,147)</u>	<u>(46,049)</u>
<b>Restricted funds</b>			
Grants	-	(12)	(12)
	<u>-</u>	<u>(12)</u>	<u>(12)</u>
<b>TOTAL FUNDS</b>	<u><u>252,098</u></u>	<u><u>(298,159)</u></u>	<u><u>(46,061)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	210,832	(38,316)	172,516
Capital Grant	3,264	(653)	2,611
	<u>214,096</u>	<u>(38,969)</u>	<u>175,127</u>
<b>Restricted funds</b>			
Grants	52	(10)	42
	<u>52</u>	<u>(10)</u>	<u>42</u>
<b>TOTAL FUNDS</b>	<u><u>214,148</u></u>	<u><u>(38,979)</u></u>	<u><u>175,169</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,464	(308,780)	(38,316)
Capital Grant	-	(653)	(653)
	<u>270,464</u>	<u>(309,433)</u>	<u>(38,969)</u>
<b>Restricted funds</b>			
Grants	-	(10)	(10)
	<u>-</u>	<u>(10)</u>	<u>(10)</u>
<b>TOTAL FUNDS</b>	<u><u>270,464</u></u>	<u><u>(309,443)</u></u>	<u><u>(38,979)</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	210,832	(83,843)	126,989
Capital Grant	3,264	(1,175)	2,089
	214,096	(85,018)	129,078
<b>Restricted funds</b>			
Grants	52	(22)	30
	214,148	(85,040)	129,108
<b>TOTAL FUNDS</b>	214,148	(85,040)	129,108

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	522,562	(606,405)	(83,843)
Capital Grant	-	(1,175)	(1,175)
	522,562	(607,580)	(85,018)
<b>Restricted funds</b>			
Grants	-	(22)	(22)
	522,562	(607,602)	(85,040)
<b>TOTAL FUNDS</b>	522,562	(607,602)	(85,040)

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**17. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	328	540
<b>Investment income</b>		
Deposit account interest	1,175	209
<b>Charitable activities</b>		
Childcare fees	143,575	152,856
Childcare fee bad debts	(1,582)	2,778
Grants	108,602	114,081
	250,595	269,715
<b>Total incoming resources</b>	252,098	270,464
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	245,583	247,337
Pensions	2,435	2,042
Other operating leases	2,953	2,905
Rates and water	9,546	7,164
Insurance	1,687	2,445
Light and heat	-	36
Telephone	4,557	3,476
Postage and stationery	507	1,311
Advertising	84	599
Sundries	1,221	1,385
Minibus & travel expenses	2,830	2,156
Equipment and outings	2,829	1,951
Food & cleaning	2,490	4,736
Repairs and renewals	9,474	14,832
Accountancy	5,098	4,923
Training	991	2,139
Rent	2,500	5,597
Legal fees	-	275
Plant and machinery	1,111	1,390
Motor vehicles	1,599	1,999
Computer equipment	244	271
Bank loan interest	420	474
	298,159	309,443
<b>Total resources expended</b>	298,159	309,443
<b>Net expenditure</b>	(46,061)	(38,979)

This page does not form part of the statutory financial statements

**KEIGHLEY KIDDICARE LTD**

England & Wales - Charity number 1061942

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# Accounts

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**REGISTERED COMPANY NUMBER: 03277750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061942**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Keighley Kiddicare Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**Report of the Trustees  
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery day-care for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at St. Joseph's Primary School. and school holiday playschemes are held at the nursery for children up to 11 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2022/23.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year has been particularly testing as we fight to rebuild the organisation following the pandemic and sale of the Barlow Road site. There has been a very high staff turnover and the added difficulties arising from a rise in minimum wage and ever increasing costs of fuel and food. The senior staff team has remained consistent, and take one day at a time, striving to provide quality childcare and education. In the summer the trustees appointed a finance manager who works 20 hours and manages the accounts. The kitchen managed to retain a 5 star rating from the Food Standards Agency.

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish).

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £38,979, a decrease on the deficit of £96,379 in 2021/22.

The current year deficit includes some exceptional one-off items and was heavily influenced by the covid-19 pandemic, it therefore does not represent the underlying performance of the charity.

To reduce the deficit management are seeking alternative sources of funding and identifying opportunities to create efficiencies and minimise operating costs.

To manage performance and cashflow the trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and fundraising.

**Investment policy and objectives**

Following the sale of the Barlow Road property it was decided to invest £110,000 of the proceeds in a deposit account to provide longer term financial security.

**Report of the Trustees  
for the Year Ended 31 March 2023**

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £115,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate.

**Going concern**

The trustees have reviewed the going concern status of the charity and concluded that the charity has sufficient reserves to continue operating for the foreseeable future.

**FUTURE DEVELOPMENTS**

Carol Dlambulo remains company secretary and supported by the trustees she continues to lead the staff team through a period of recovery. As she reaches retirement age in less than three years, she has begun the process of training and coaching the senior staff team to manage the organisation on a daily basis. The aim is to make the transition process in 2026 as smooth as possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03277750 (England and Wales)

**Registered Charity number**

1061942

**Report of the Trustees  
for the Year Ended 31 March 2023**

**Registered office**

Highfield Community Centre  
Drewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Trustees**

S Magee Chair (resigned 31.1.23)  
P Greenwood Treasurer  
R Manley Chair  
S Widdop  
P Manley Vice Chair (appointed 24.8.22)

**Company Secretary**

C Dlambulo

**Independent Examiner**

Catherine Hill ACA CTA  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**

Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 November 2023 and signed on its behalf by:

P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hill ACA CTA

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

14 November 2023

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities	4	269,715	-	269,715	248,667
Other trading activities	2	540	-	540	1,590
Investment income	3	209	-	209	4,501
<b>Total</b>		<u>270,464</u>	<u>-</u>	<u>270,464</u>	<u>254,758</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		266,380	10	266,390	308,866
Governance costs		43,053	-	43,053	42,271
<b>Total</b>		<u>309,433</u>	<u>10</u>	<u>309,443</u>	<u>351,137</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (38,969)	 (10)	 (38,979)	 (96,379)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		214,096	52	214,148	310,527
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>175,127</u>	 <u>42</u>	 <u>175,169</u>	 <u>214,148</u>

The notes form part of these financial statements

Keighley Kiddicare Ltd (Registered number: 03277750)

Balance Sheet  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	14,597	41	14,638	6,898
<b>CURRENT ASSETS</b>					
Debtors	10	15,769	-	15,769	9,262
Cash at bank and in hand		199,613	-	199,613	272,963
		<u>215,382</u>	-	<u>215,382</u>	<u>282,225</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(39,153)	1	(39,152)	(58,975)
<b>NET CURRENT ASSETS</b>					
		<u>176,229</u>	<u>1</u>	<u>176,230</u>	<u>223,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		190,826	42	190,868	230,148
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(15,699)	-	(15,699)	(16,000)
<b>NET ASSETS</b>					
		<u>175,127</u>	<u>42</u>	<u>175,169</u>	<u>214,148</u>
<b>FUNDS</b>					
15					
Unrestricted funds:					
General fund				172,516	210,832
Capital Grant				2,611	3,264
				<u>175,127</u>	<u>214,096</u>
Restricted funds				42	52
<b>TOTAL FUNDS</b>					
				<u>175,169</u>	<u>214,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Balance Sheet - continued**  
**31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2023 and were signed on its behalf by:

P Greenwood - Trustee

R Manley - Trustee

## Keighley Kiddicare Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Investment property**

Investment property is included at fair value. Changes in fair value are recognised in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Fundraising events	540	1,590
	<u>540</u>	<u>1,590</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rental income	-	4,501
Deposit account interest	209	-
	<u>209</u>	<u>4,501</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Childcare fees	Charitable activities	152,856	136,877
Childcare fee bad debts	Charitable activities	2,778	(4,491)
Grants	Charitable activities	114,081	116,281
		<u>269,715</u>	<u>248,667</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Special Educational Needs - Aiming High	2,114	-
Graduate Leader Fund	-	2,027
Early Education Fund	111,967	113,503
Coronavirus Job Retention Scheme	-	752
	<u>114,081</u>	<u>116,282</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,661	1,724
Other operating leases	2,905	3,971
Deficit on disposal of fixed assets	-	24,668
	<u>6,566</u>	<u>30,363</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Direct charitable work	21	21
Administrative	2	2
	23	23
	23	23

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	247,916	751	248,667
Other trading activities	1,590	-	1,590
Investment income	4,501	-	4,501
	254,007	751	254,758
<b>Total</b>	254,007	751	254,758
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	305,358	3,508	308,866
Governance costs	42,271	-	42,271
	347,629	3,508	351,137
<b>Total</b>	347,629	3,508	351,137
 <b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(93,622)	(2,757)	(96,379)
	3,144	(3,144)	-
<b>Net movement in funds</b>	(90,478)	(5,901)	(96,379)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	304,574	5,953	310,527
	214,096	52	214,148
<b>TOTAL FUNDS CARRIED FORWARD</b>	214,096	52	214,148

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	60,611	-	12,447	73,058
Additions	744	9,995	662	11,401
	<u>61,355</u>	<u>9,995</u>	<u>13,109</u>	<u>84,459</u>
At 31 March 2023	61,355	9,995	13,109	84,459
<b>DEPRECIATION</b>				
At 1 April 2022	54,408	-	11,752	66,160
Charge for year	1,390	1,999	272	3,661
	<u>55,798</u>	<u>1,999</u>	<u>12,024</u>	<u>69,821</u>
At 31 March 2023	55,798	1,999	12,024	69,821
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>5,557</u>	<u>7,996</u>	<u>1,085</u>	<u>14,638</u>
At 31 March 2022	<u>6,203</u>	<u>-</u>	<u>695</u>	<u>6,898</u>

**10. DEBTORS**

	31.3.23	31.3.22
	£	£
Amounts falling due within one year:		
Trade debtors	10,777	7,454
Prepayments and accrued income	2,087	54
	<u>12,864</u>	<u>7,508</u>
Amounts falling due after more than one year:		
Trade debtors	<u>2,905</u>	<u>1,754</u>
Aggregate amounts	<u>15,769</u>	<u>9,262</u>

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 13)	2,079	4,000
Trade creditors	5,461	-
Social security and other taxes	181	2,072
Other creditors	-	14,612
Accruals and deferred income	31,431	32,021
Accrued expenses	-	6,270
	<u>39,152</u>	<u>58,975</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans (see note 13)	15,699	16,000
	<u>15,699</u>	<u>16,000</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,079	4,000
	<u>2,079</u>	<u>4,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	2,131	4,000
	<u>2,131</u>	<u>4,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	6,723	12,000
	<u>6,723</u>	<u>12,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,845	-

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23	31.3.22
	£	£
Within one year	1,565	2,128
Between one and five years	130	1,695
	<u>1,695</u>	<u>3,823</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	210,832	(38,316)	172,516
Capital Grant	3,264	(653)	2,611
	<u>214,096</u>	<u>(38,969)</u>	<u>175,127</u>
<b>Restricted funds</b>			
Grants	52	(10)	42
	<u>214,148</u>	<u>(38,979)</u>	<u>175,169</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,464	(308,780)	(38,316)
Capital Grant	-	(653)	(653)
	<u>270,464</u>	<u>(309,433)</u>	<u>(38,969)</u>
<b>Restricted funds</b>			
Grants	-	(10)	(10)
	<u>270,464</u>	<u>(309,443)</u>	<u>(38,979)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	48,894	158,794	3,144	210,832
Property Revaluation	249,205	(249,205)	-	-
Capital Grant	6,475	(3,211)	-	3,264
	<u>304,574</u>	<u>(93,622)</u>	<u>3,144</u>	<u>214,096</u>
<b>Restricted funds</b>				
Grants	65	(13)	-	52
Minibus Fixed Asset	5,888	(2,744)	(3,144)	-
	<u>5,953</u>	<u>(2,757)</u>	<u>(3,144)</u>	<u>52</u>
<b>TOTAL FUNDS</b>	<u>310,527</u>	<u>(96,379)</u>	<u>-</u>	<u>214,148</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,007	(95,213)	158,794
Property Revaluation			
	-	(249,205)	(249,205)
Capital Grant	-	(3,211)	(3,211)
	<u>254,007</u>	<u>(347,629)</u>	<u>(93,622)</u>
<b>Restricted funds</b>			
Grants	752	(765)	(13)
Minibus Fixed Asset			
	(1)	(2,743)	(2,744)
	<u>751</u>	<u>(3,508)</u>	<u>(2,757)</u>
<b>TOTAL FUNDS</b>	<u><u>254,758</u></u>	<u><u>(351,137)</u></u>	<u><u>(96,379)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	48,894	120,478	3,144	172,516
Property Revaluation				
	249,205	(249,205)	-	-
Capital Grant	6,475	(3,864)	-	2,611
	<u>304,574</u>	<u>(132,591)</u>	3,144	<u>175,127</u>
<b>Restricted funds</b>				
Grants	65	(23)	-	42
Minibus Fixed Asset				
	5,888	(2,744)	(3,144)	-
	<u>5,953</u>	<u>(2,767)</u>	<u>(3,144)</u>	<u>42</u>
<b>TOTAL FUNDS</b>	<u><u>310,527</u></u>	<u><u>(135,358)</u></u>	<u><u>-</u></u>	<u><u>175,169</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	524,471	(403,993)	120,478
Property Revaluation			
	-	(249,205)	(249,205)
Capital Grant	-	(3,864)	(3,864)
	524,471	(657,062)	(132,591)
<b>Restricted funds</b>			
Grants	752	(775)	(23)
Minibus Fixed Asset			
	(1)	(2,743)	(2,744)
	751	(3,518)	(2,767)
<b>TOTAL FUNDS</b>	525,222	(660,580)	(135,358)

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**17. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	540	1,590
<b>Investment income</b>		
Rental income	-	4,501
Deposit account interest	209	-
	209	4,501
<b>Charitable activities</b>		
Childcare fees	152,856	136,877
Childcare fee bad debts	2,778	(4,491)
Grants	114,081	116,281
	269,715	248,667
<b>Total incoming resources</b>	270,464	254,758
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	247,337	263,633
Pensions	2,042	2,469
Other operating leases	2,905	3,971
Rates and water	7,164	11,822
Insurance	2,445	1,675
Light and heat	36	1,823
Telephone	3,476	2,741
Postage and stationery	1,311	1,606
Advertising	599	-
Sundries	1,385	435
Minibus & travel expenses	2,156	3,193
Equipment and outings	1,951	1,487
Food & cleaning	4,736	4,354
Repairs and renewals	14,832	10,734
Accountancy	4,923	5,229
Training	2,139	251
Rent	5,597	5,583
Legal fees	275	3,738
Plant and machinery	1,390	1,551
Motor vehicles	1,999	-
Computer equipment	271	174
Loss on sale of tangible fixed assets	-	24,668
Bank loan interest	474	-
	309,443	351,137
<b>Total resources expended</b>	309,443	351,137
<b>Net expenditure</b>	(38,979)	(96,379)

This page does not form part of the statutory financial statements

**KEIGHLEY KIDDICARE LTD**

England & Wales - Charity number 1061942

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

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**Report of the Trustees  
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery day-care for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at St. Joseph's Primary School and after school care at Fell Lane Scout Hut); school holiday playschemes are held at the nursery for children up to 13 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2021/22.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year has provided an opportunity to begin a period of recovery after the Covid pandemic. The tenants Hearer Motessori moved out of the Barlow Road site in July 2021. The cost of repairs and refurbishment was such that the trustees had no option but to put the building up for sale and relocate the offices to the Drewry Road site. The sale completed on 31 March 2022. The main achievement is actually surviving the difficulties of the past year as there were times we really didn't think we would make it!

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish).

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £96,379, an increase on the deficit of £4,994 in 2020/21.

The current year deficit includes some exceptional one-off items and was heavily influenced by the covid-19 pandemic, it therefore does not represent the underlying performance of the charity.

During the year the charity sold the Barlow Road property which significantly boosted cash reserves. The property was recognised in the accounts at a revalued amount however was sold for less than this valuation resulting in an accounting loss of £27,129.

To reduce the deficit management are seeking alternative sources of funding and identifying opportunities to create efficiencies and minimise operating costs.

To manage performance and cashflow the trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from Inclusion funding and rent.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Investment policy and objectives**

Following the sale of the Barlow Road property it was decided to invest £110,000 of the proceeds in a deposit account to provide longer term financial security.

**Reserves policy**

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £115,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate.

**Going concern**

The trustees have reviewed the going concern status of the charity and concluded that the charity has sufficient reserves to continue operating for the foreseeable future.

**FUTURE DEVELOPMENTS**

Carol Dlabulo remains company secretary and supported by the trustees she continues to lead the staff team through a period of recovery following the losses suffered during the pandemic.

The financial insecurities gave rise to a huge turnover of staff through the year. The senior staff team have been restructured and a finance manager has been employed. There now begins a process of rebuilding from a more secure financial base.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**Report of the Trustees  
for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03277750 (England and Wales)

**Registered Charity number**

1061942

**Registered office**

Highfield Community Centre  
Dewry Road  
Keighley  
West Yorkshire  
BD21 2QG

**Trustees**

S Magee Chair  
P Greenwood Treasurer  
R Manley  
S Widdop (appointed 9.6.21)  
P Manley (appointed 24.8.22)

**Company Secretary**

C Dlambulo

**Independent Examiner**

Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**

Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2022 and signed on its behalf by:

P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

15 November 2022

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		247,916	751	248,667	291,455
Other trading activities	2	1,590	-	1,590	108
Investment income	3	4,501	-	4,501	15,502
<b>Total</b>		<u>254,007</u>	<u>751</u>	<u>254,758</u>	<u>307,065</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		305,358	3,508	308,866	265,342
Governance costs		42,271	-	42,271	46,717
<b>Total</b>		<u>347,629</u>	<u>3,508</u>	<u>351,137</u>	<u>312,059</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	16	(93,622)	(2,757)	(96,379)	(4,994)
<b>Other recognised gains/(losses)</b>		3,144	(3,144)	-	-
Gains on revaluation of fixed assets		-	-	-	72,605
<b>Net movement in funds</b>		<u>(90,478)</u>	<u>(5,901)</u>	<u>(96,379)</u>	<u>67,611</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		304,574	5,953	310,527	242,916
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>214,096</u></u>	<u><u>52</u></u>	<u><u>214,148</u></u>	<u><u>310,527</u></u>

The notes form part of these financial statements

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	6,846	52	6,898	101,617
Investment property	10	-	-	-	205,910
		<u>6,846</u>	<u>52</u>	<u>6,898</u>	<u>307,527</u>
<b>CURRENT ASSETS</b>					
Debtors	11	9,262	-	9,262	14,058
Cash at bank and in hand		272,963	-	272,963	31,767
		<u>282,225</u>	<u>-</u>	<u>282,225</u>	<u>45,825</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(58,975)	-	(58,975)	(22,825)
		<u>223,250</u>	<u>-</u>	<u>223,250</u>	<u>23,000</u>
<b>NET CURRENT ASSETS</b>					
		<u>230,096</u>	<u>52</u>	<u>230,148</u>	<u>330,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>230,096</u>	<u>52</u>	<u>230,148</u>	<u>330,527</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(16,000)	-	(16,000)	(20,000)
		<u>214,096</u>	<u>52</u>	<u>214,148</u>	<u>310,527</u>
<b>NET ASSETS</b>					
		<u>214,096</u>	<u>52</u>	<u>214,148</u>	<u>310,527</u>
<b>FUNDS</b>					
16					
Unrestricted funds:					
General fund				210,832	48,894
Property Revaluation				-	249,205
Capital Grant				3,264	6,475
				<u>214,096</u>	<u>304,574</u>
Restricted funds				52	5,953
<b>TOTAL FUNDS</b>				<u>214,148</u>	<u>310,527</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

**Balance Sheet - continued**  
**31 March 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2022 and were signed on its behalf by:

P Greenwood - Trustee

S Magee - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Investment property**

Investment property is included at fair value. Changes in fair value are recognised in the statement of financial activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

<b>2.</b>	<b>OTHER TRADING ACTIVITIES</b>		31.3.22	31.3.21
			£	£
	Fundraising events		1,590	108
			<u>          </u>	<u>          </u>
<b>3.</b>	<b>INVESTMENT INCOME</b>		31.3.22	31.3.21
			£	£
	Rental income		4,501	15,502
			<u>          </u>	<u>          </u>
<b>4.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>		31.3.22	31.3.21
			£	£
	Childcare fees	Activity	136,877	68,934
	Childcare fee bad debts	Charitable activities	(4,491)	(5,999)
	Grants	Charitable activities	116,281	228,520
			<u>          </u>	<u>          </u>
			248,667	291,455
			<u>          </u>	<u>          </u>
	Grants received, included in the above, are as follows:			
			31.3.22	31.3.21
			£	£
	Special Educational Needs - Aiming High		-	1,950
	Graduate Leader Fund		2,027	-
	Early Education Fund		113,503	174,090
	Coronavirus Job Retention Scheme			
			<u>          </u>	<u>          </u>
			752	52,480
			<u>          </u>	<u>          </u>
			116,282	228,520
			<u>          </u>	<u>          </u>
<b>5.</b>	<b>NET INCOME/(EXPENDITURE)</b>			
	Net income/(expenditure) is stated after charging/(crediting):			
			31.3.22	31.3.21
			£	£
	Depreciation - owned assets		1,724	3,562
	Other operating leases		3,971	4,631
	Deficit on disposal of fixed assets		24,668	-
			<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Direct charitable work	21	25
Administrative	2	2
	<u>23</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	237,025	54,430	291,455
Other trading activities	108	-	108
Investment income	15,502	-	15,502
<b>Total</b>	<u>252,635</u>	<u>54,430</u>	<u>307,065</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	210,210	55,132	265,342
Governance costs	46,717	-	46,717
<b>Total</b>	<u>256,927</u>	<u>55,132</u>	<u>312,059</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,292)	(702)	(4,994)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	72,605	-	72,605
<b>Net movement in funds</b>	68,313	(702)	67,611
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	236,261	6,655	242,916
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>304,574</u>	<u>5,953</u>	<u>310,527</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	89,090	61,839	28,052	12,447	191,428
Additions	-	1,532	-	-	1,532
Disposals	(89,090)	(2,760)	(28,052)	-	(119,902)
	<u>-</u>	<u>60,611</u>	<u>-</u>	<u>12,447</u>	<u>73,058</u>
	<u>-</u>	<u>60,611</u>	<u>-</u>	<u>12,447</u>	<u>73,058</u>
<b>DEPRECIATION</b>					
At 1 April 2021	-	54,204	24,028	11,579	89,811
Charge for year	-	1,551	-	173	1,724
Eliminated on disposal	-	(1,347)	(24,028)	-	(25,375)
	<u>-</u>	<u>54,408</u>	<u>-</u>	<u>11,752</u>	<u>66,160</u>
	<u>-</u>	<u>54,408</u>	<u>-</u>	<u>11,752</u>	<u>66,160</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>-</u>	<u>6,203</u>	<u>-</u>	<u>695</u>	<u>6,898</u>
At 31 March 2021	<u>89,090</u>	<u>7,635</u>	<u>4,024</u>	<u>868</u>	<u>101,617</u>

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2021	205,910
Disposals	(205,910)
	<u>-</u>
At 31 March 2022	<u>-</u>
	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>205,910</u>

**11. DEBTORS**

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	7,454	7,979
Prepayments and accrued income	54	1,841
	<u>7,508</u>	<u>9,820</u>
	<u>7,508</u>	<u>9,820</u>
Amounts falling due after more than one year:		
Trade debtors	1,754	4,238
	<u>1,754</u>	<u>4,238</u>
	<u>1,754</u>	<u>4,238</u>
Aggregate amounts	<u>9,262</u>	<u>14,058</u>

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 14)	4,000	-
Social security and other taxes	2,072	1,877
Other creditors	14,612	497
Accruals and deferred income	32,021	20,451
Accrued expenses	6,270	-
	58,975	22,825

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans (see note 14)	16,000	20,000
	16,000	20,000

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,000	-
	4,000	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,000	4,000
	4,000	4,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,000	12,000
	12,000	12,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,000

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	2,128	1,083
Between one and five years	1,695	624
	3,823	1,707

Keighley Kiddicare Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	48,894	158,794	3,144	210,832
Property Revaluation				
	249,205	(249,205)	-	-
Capital Grant	6,475	(3,211)	-	3,264
	<u>304,574</u>	<u>(93,622)</u>	<u>3,144</u>	<u>214,096</u>
<b>Restricted funds</b>				
Grants	65	(13)	-	52
Minibus Fixed Asset				
	<u>5,888</u>	<u>(2,744)</u>	<u>(3,144)</u>	<u>-</u>
	<u>5,953</u>	<u>(2,757)</u>	<u>(3,144)</u>	<u>52</u>
<b>TOTAL FUNDS</b>	<u><u>310,527</u></u>	<u><u>(96,379)</u></u>	<u><u>-</u></u>	<u><u>214,148</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,007	(95,213)	158,794
Property Revaluation			
	-	(249,205)	(249,205)
Capital Grant	-	(3,211)	(3,211)
	<u>254,007</u>	<u>(347,629)</u>	<u>(93,622)</u>
<b>Restricted funds</b>			
Grants	752	(765)	(13)
Minibus Fixed Asset			
	<u>(1)</u>	<u>(2,743)</u>	<u>(2,744)</u>
	<u>751</u>	<u>(3,508)</u>	<u>(2,757)</u>
<b>TOTAL FUNDS</b>	<u><u>254,758</u></u>	<u><u>(351,137)</u></u>	<u><u>(96,379)</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	52,167	(3,273)	48,894
Property Revaluation			
	176,600	72,605	249,205
Capital Grant	7,494	(1,019)	6,475
	<u>236,261</u>	<u>68,313</u>	<u>304,574</u>
<b>Restricted funds</b>			
Grants	81	(16)	65
Minibus Fixed Asset			
	<u>6,574</u>	<u>(686)</u>	<u>5,888</u>
	<u>6,655</u>	<u>(702)</u>	<u>5,953</u>
<b>TOTAL FUNDS</b>	<u><u>242,916</u></u>	<u><u>67,611</u></u>	<u><u>310,527</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	252,634	(255,907)	-	(3,273)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	1	(1,020)	-	(1,019)
	<u>252,635</u>	<u>(256,927)</u>	<u>72,605</u>	<u>68,313</u>
<b>Restricted funds</b>				
Grants	54,430	(54,446)	-	(16)
Minibus Fixed Asset				
	-	(686)	-	(686)
	<u>54,430</u>	<u>(55,132)</u>	<u>-</u>	<u>(702)</u>
<b>TOTAL FUNDS</b>	<u><u>307,065</u></u>	<u><u>(312,059)</u></u>	<u><u>72,605</u></u>	<u><u>67,611</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	52,167	155,521	3,144	210,832
Property Revaluation				
	176,600	(176,600)	-	-
Capital Grant	7,494	(4,230)	-	3,264
	<u>236,261</u>	<u>(25,309)</u>	<u>3,144</u>	<u>214,096</u>
<b>Restricted funds</b>				
Grants	81	(29)	-	52
Minibus Fixed Asset				
	<u>6,574</u>	<u>(3,430)</u>	<u>(3,144)</u>	<u>-</u>
	<u>6,655</u>	<u>(3,459)</u>	<u>(3,144)</u>	<u>52</u>
<b>TOTAL FUNDS</b>	<u><u>242,916</u></u>	<u><u>(28,768)</u></u>	<u><u>-</u></u>	<u><u>214,148</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	506,641	(351,120)	-	155,521
Property Revaluation				
	-	(249,205)	72,605	(176,600)
Capital Grant	1	(4,231)	-	(4,230)
	<u>506,642</u>	<u>(604,556)</u>	<u>72,605</u>	<u>(25,309)</u>
<b>Restricted funds</b>				
Grants	55,182	(55,211)	-	(29)
Minibus Fixed Asset				
	<u>(1)</u>	<u>(3,429)</u>	<u>-</u>	<u>(3,430)</u>
	<u>55,181</u>	<u>(58,640)</u>	<u>-</u>	<u>(3,459)</u>
<b>TOTAL FUNDS</b>	<u><u>561,823</u></u>	<u><u>(663,196)</u></u>	<u><u>72,605</u></u>	<u><u>(28,768)</u></u>

**Transfers between funds**

£3,144 was transferred from the Minibus Fixed Asset fund to the General fund. This is an accounting correction for unrestricted funding incorrectly accounted for in a prior period as restricted income.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**18. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,590	108
<b>Investment income</b>		
Rental income	4,501	15,502
<b>Charitable activities</b>		
Childcare fees	136,877	68,934
Childcare fee bad debts	(4,491)	(5,999)
Grants	116,281	228,520
	<u>248,667</u>	<u>291,455</u>
<b>Total incoming resources</b>	254,758	307,065
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	263,633	260,350
Pensions	2,469	2,600
Other operating leases	3,971	4,631
Rates and water	11,822	7,091
Insurance	1,675	2,152
Light and heat	1,823	5,004
Telephone	2,741	1,656
Postage and stationery	1,606	1,540
Sundries	435	1,613
Minibus & travel expenses	3,193	3,583
Equipment and outings	1,487	1,466
Food & cleaning	4,354	2,972
Repairs and renewals	10,734	6,101
Accountancy	5,229	5,562
Training	251	593
Rent	5,583	1,583
Legal fees	3,738	-
Plant and machinery	1,551	1,909
Motor vehicles	-	1,006
Computer equipment	174	647
Loss on sale of tangible fixed assets	24,668	-
	<u>351,137</u>	<u>312,059</u>
<b>Total resources expended</b>	351,137	312,059
<b>Net expenditure</b>	<u>(96,379)</u>	<u>(4,994)</u>

This page does not form part of the statutory financial statements

**KEIGHLEY KIDDICARE LTD**

England & Wales - Charity number 1061942

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# Accounts

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**REGISTERED COMPANY NUMBER: 03277750 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061942**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Keighley Kiddicare Ltd**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Keighley Kiddicare Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

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**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objective is to provide childcare for families in the Keighley area, particularly children from lone parent families, children from disadvantaged areas and children with disabilities.

**Significant activities**

The main activities are:- nursery daycare for children aged 0 to 4 at our day nursery in the Highfield Community Centre in Keighley; before and after school care for children aged 3 to 12 at 2 sites in Keighley (St. Joseph's Primary School and Fell Lane Scout Hut); since July 2021 holiday playschemes have been held at the nursery for children up to 13 years of age.

**Public benefit**

The charity's public benefit is providing facilities for the daily care, recreation and education of children who are below compulsory school age or who are of compulsory school age during out of school hours and holidays to children in Keighley and the surrounding areas.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities of the charity comply with public benefit requirements.

**Complaints**

The Trustees received no reported complaints in 2020/21.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Covid-19 pandemic hit the charity hard at the beginning of the year with our out of school department closed completely and the nursery only open to the children of key workers or vulnerable children. We suffered a loss of income and had no option but to furlough most of the staff. We were allowed to open up in June, but with restricted numbers as children had to be in bubbles of no more than 15, this is how it remained for the rest of the year. Through Covid-19 infections we suffered the closure of the entire nursery for a week in February and occasional closure of bubbles in nursery and our out of school department through the year. In the summer we had to reduce the number of children we could take on playscheme to ensure they remained in their bubbles. We decided to run the summer playscheme at the nursery for the first time and found it a huge success.

The pandemic caused the most disruption to our out of school department and from opening in June we were constantly changing and adapting our service to meet the ever changing Government guidance, this included merging our after school clubs into one site for a short period of time.

The running of nursery was less affected although we experienced a reluctance from parents to send their children to nursery for fear of infections. In order to support children with additional needs in nursery, we employed Support Assistants, funded by Bradford Council's Inclusion Funding Programme.

Children who attended our settings were from a variety of backgrounds - White British, Asian (mainly Pakistani), Eastern European (mainly Slovakian Roma or Polish).

Part of our Barlow Road property continued to be let to Montessori School, with Kiddicare retaining office and storage space.

**FINANCIAL REVIEW**

**Financial position**

During the year there was a deficit of £4,994, a reduction on the deficit of £35,720 in 2019/20.

The Trustees receive monthly management accounts and monitor income and expenditure against cashflow forecasts.

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

Parental fees and Early Education funding are the principal funding sources. These 2 sources of funding made up over 90% of our total income. The balance came mainly from inclusion funding and rent.

**Investment policy and objectives**

There are insufficient free reserves for long term investment.

**Reserves policy**

The Trustees feel that it is reasonable that unrestricted reserves equivalent to 4 months expenditure (around £110,000) are held in order to protect the organisation against the uncertainties of the trading and funding climate. However, this aim has proved difficult to achieve.

**FUTURE DEVELOPMENTS**

Carol Dlambulo remains company secretary and supported by the trustees it is essential she leads the staff team through a period of recovery, working to recover from the losses suffered during the pandemic.

The lease of the Barlow Road property to Montessori school ceased in July 2021. The charity has made the decision to sell the property for the purpose of raising additional funds.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Keighley Kiddicare Limited is a registered charity (No. 1061942) and a company limited by guarantee (No. 3277750). The company is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association, Trustees are elected to serve for a period of three years, after which they must seek re-election at the next Annual General Meeting.

A quorate Trustees' meeting may co-opt new Trustees at any time. They must then seek election at the next Annual General meeting.

In order to retain the original ethos of the charity, the Trustees will endeavour to ensure that new members are recruited primarily from service users, as well as ensuring that relevant skills are represented, e.g. business, finance, childcare, voluntary sector.

**Organisational structure**

Keighley Kiddicare's Board of Trustees must consist, according to the Articles of Association, of at least 3 members with no maximum number. The Trustees consider that a Board of between 8 to 12 members is an optimum number. The Board meets 6 to 8 times a year.

Day to day responsibility for service delivery and financial management is delegated to the Nursery and Out of School Managers.

**Induction and training of new trustees**

New Trustees will be provided with information about the history, structure and governance of the organisation as well as its financial position and strategic priorities.

New Trustees will be referred to relevant training courses aimed at voluntary sector committee members.

**Related parties**

Kiddicare's service delivery is consistent with the aims of the Early Years Foundation Stage, and is supported by Bradford Council.

On a local level, Kiddicare has strong links with local schools, colleges, Family Support workers and other professional agencies.

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03277750 (England and Wales)

**Registered Charity number**  
1061942

**Registered office**  
33 Barlow Road  
Keighley  
West Yorkshire  
BD21 2EU

**Trustees**  
S Magee Chair  
P Greenwood Treasurer  
R Manley  
S Widdop (appointed 9.6.21)

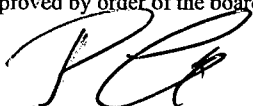
**Company Secretary**  
C Dlambulo

**Independent Examiner**  
Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Bank**  
Lloyds Bank  
Hustlergate  
Bradford  
BD1 1NT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:



P Greenwood - Trustee

**Independent Examiner's Report to the Trustees of  
Keighley Kiddicare Ltd (Registered number: 03277750)**

**Independent examiner's report to the trustees of Keighley Kiddicare Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Hill ACA CTA  
Institute of Chartered Accountants in England and Wales  
Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

30 November 2021

**Keighley Kiddicare Ltd**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Charitable activities		237,025	54,430	291,455	355,925
Other trading activities	2	108	-	108	-
Investment income	3	15,502	-	15,502	14,405
<b>Total</b>		252,635	54,430	307,065	370,330
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		210,210	55,132	265,342	361,838
Governance costs		46,717	-	46,717	44,212
<b>Total</b>		256,927	55,132	312,059	406,050
<b>NET INCOME/(EXPENDITURE)</b>		(4,292)	(702)	(4,994)	(35,720)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		72,605	-	72,605	-
<b>Net movement in funds</b>		68,313	(702)	67,611	(35,720)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		236,261	6,655	242,916	278,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		304,574	5,953	310,527	242,916

The notes form part of these financial statements

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Balance Sheet  
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	98,810	2,807	101,617	82,554
Investment property	10	205,910	-	205,910	155,930
		<u>304,720</u>	<u>2,807</u>	<u>307,527</u>	<u>238,484</u>
<b>CURRENT ASSETS</b>					
Debtors	11	14,058	-	14,058	22,425
Cash at bank and in hand		28,623	3,144	31,767	3,459
		<u>42,681</u>	<u>3,144</u>	<u>45,825</u>	<u>25,884</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(22,827)	2	(22,825)	(21,452)
		<u>19,854</u>	<u>3,146</u>	<u>23,000</u>	<u>4,432</u>
<b>NET CURRENT ASSETS</b>					
		<u>19,854</u>	<u>3,146</u>	<u>23,000</u>	<u>4,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		324,574	5,953	330,527	242,916
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(20,000)	-	(20,000)	-
		<u>304,574</u>	<u>5,953</u>	<u>310,527</u>	<u>242,916</u>
<b>NET ASSETS</b>					
		<u>304,574</u>	<u>5,953</u>	<u>310,527</u>	<u>242,916</u>
<b>FUNDS</b>					
16					
<b>Unrestricted funds:</b>					
General fund				48,894	52,167
Property Revaluation					
				<u>249,205</u>	<u>176,600</u>
Capital Grant				6,475	7,494
				<u>304,574</u>	<u>236,261</u>
Restricted funds				5,953	6,655
				<u>310,527</u>	<u>242,916</u>
<b>TOTAL FUNDS</b>					
				<u>310,527</u>	<u>242,916</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**Keighley Kiddicare Ltd (Registered number: 03277750)**

**Balance Sheet - continued  
31 March 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:



P Greenwood - Trustee



S Magee - Trustee

## Keighley Kiddicare Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Investment property**

Investment property is included at fair value. Changes in fair value are recognised in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme for specific employees. The pension cost charge represents amounts paid during the year in respect of this scheme.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

<b>2. OTHER TRADING ACTIVITIES</b>		31.3.21	31.3.20
		£	£
Fundraising events		108	-
		<u>          </u>	<u>          </u>
<b>3. INVESTMENT INCOME</b>		31.3.21	31.3.20
		£	£
Rental income		15,502	17,499
Rent arrears waived		-	(3,095)
Deposit account interest		-	1
		<u>          </u>	<u>          </u>
		15,502	14,405
		<u>          </u>	<u>          </u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>		31.3.21	31.3.20
		£	£
Childcare fees	Activity	68,934	159,513
	Charitable activities		
Childcare fee bad debts	Charitable activities	(5,999)	(6,812)
Grants	Charitable activities	228,520	203,224
		<u>          </u>	<u>          </u>
		291,455	355,925
		<u>          </u>	<u>          </u>
Grants received, included in the above, are as follows:			
		31.3.21	31.3.20
		£	£
Nursery Education Grant		-	2,030
Special Educational Needs - Aiming High		1,950	9,158
Early Education Fund		174,090	191,036
Teconnex		-	1,000
Coronavirus Job Retention Scheme			
		<u>          </u>	<u>          </u>
		52,480	-
		<u>          </u>	<u>          </u>
		228,520	203,224
		<u>          </u>	<u>          </u>
<b>5. NET INCOME/(EXPENDITURE)</b>			
Net income/(expenditure) is stated after charging/(crediting):			
		31.3.21	31.3.20
		£	£
Depreciation - owned assets		3,562	4,346
Other operating leases		4,631	2,479
		<u>          </u>	<u>          </u>

**Keigbly Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Direct charitable work	25	30
Administrative	2	2
	27	32
	27	32

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	345,767	10,158	355,925
Investment income	14,405	-	14,405
<b>Total</b>	360,172	10,158	370,330
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	349,387	12,451	361,838
Governance costs	44,212	-	44,212
<b>Total</b>	393,599	12,451	406,050
<b>NET INCOME/(EXPENDITURE)</b>	(33,427)	(2,293)	(35,720)
<b>Transfers between funds</b>	500	(500)	-
<b>Net movement in funds</b>	(32,927)	(2,793)	(35,720)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	269,189	9,447	278,636
<b>TOTAL FUNDS CARRIED FORWARD</b>	236,262	6,654	242,916

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2020	66,465	61,839	28,052	12,447	168,803
Revaluations	22,625	-	-	-	22,625
At 31 March 2021	<u>89,090</u>	<u>61,839</u>	<u>28,052</u>	<u>12,447</u>	<u>191,428</u>
<b>DEPRECIATION</b>					
At 1 April 2020	-	52,296	23,022	10,931	86,249
Charge for year	-	1,908	1,006	648	3,562
At 31 March 2021	<u>-</u>	<u>54,204</u>	<u>24,028</u>	<u>11,579</u>	<u>89,811</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>89,090</u>	<u>7,635</u>	<u>4,024</u>	<u>868</u>	<u>101,617</u>
At 31 March 2020	<u>66,465</u>	<u>9,543</u>	<u>5,030</u>	<u>1,516</u>	<u>82,554</u>

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2010	52,635	-	-	-	52,635
Valuation in 2021	22,625	-	-	-	22,625
Cost	13,830	61,839	28,052	12,447	116,168
	<u>89,090</u>	<u>61,839</u>	<u>28,052</u>	<u>12,447</u>	<u>191,428</u>

The property owned by the charity is of mixed use. Part of the property is leased to a tenant and part of the property is used by the charity for administration and storage.

The value of the property has been apportioned between freehold property and investment property. The basis for apportionment is the rateable value of each part of the property.

The trustees review the fair value of the property on an annual basis. The Trustees instructed an independent valuer to perform a professional valuation during the financial year to 31 March 2021. The valuation performed has been deemed the fair value of the property. An adjustment has been made in the financial statements to recognise the change in fair value.

Property	£
Original Cost	43,400
Revaluation in 2010	176,600
Improvements	2,395
Revaluation in 2021	<u>72,605</u>
	<u>295,000</u>

Apportioned between:

Freehold Property	89,090
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**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. TANGIBLE FIXED ASSETS - continued**

Investment Property            205,910

**10. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020	155,930
Revaluation	49,980
	205,910
At 31 March 2021	205,910
<b>NET BOOK VALUE</b>	
At 31 March 2021	205,910
At 31 March 2020	155,930

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2010	123,965
Valuation in 2021	49,980
Cost	31,965
	205,910

The property owned by the charity is of mixed use. Part of the property is leased to a tenant and part of the property is used by the charity for administration and storage.

The value of the property has been apportioned between freehold property and investment property.

See Note 10 for further details.

**11. DEBTORS**

	31.3.21	31.3.20
	£	£
Amounts falling due within one year:		
Trade debtors	7,979	14,712
Prepayments and accrued income	1,841	901
	9,820	15,613
Amounts falling due after more than one year:		
Trade debtors	4,238	6,812
	4,238	6,812
Aggregate amounts	14,058	22,425

Debtors due in more than one year represents fees due from ex customers who are continuing to repay their debts to Keighley Kiddicare Limited on a weekly or monthly basis over an extended period of time.

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.21	31.3.20
	£	£
Social security and other taxes	1,877	1,701
Other creditors	497	-
Accruals and deferred income	20,451	19,751
	<u>22,825</u>	<u>21,452</u>
 <b>13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	 31.3.21	 31.3.20
	£	£
Bank loans (see note 14)	20,000	-
	<u>20,000</u>	<u>-</u>
 <b>14. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,000	-
	<u>4,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	12,000	-
	<u>12,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,000	-
 <b>15. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.21	31.3.20
	£	£
Within one year	1,083	2,393
Between one and five years	624	1,658
	<u>1,707</u>	<u>4,051</u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	52,167	(3,273)	48,894
Property Revaluation			
	176,600	72,605	249,205
Capital Grant	7,494	(1,019)	6,475
	<u>236,261</u>	<u>68,313</u>	<u>304,574</u>
<b>Restricted funds</b>			
Grants	81	(16)	65
Minibus Fixed Asset			
	6,574	(686)	5,888
	<u>6,655</u>	<u>(702)</u>	<u>5,953</u>
<b>TOTAL FUNDS</b>	<u><u>242,916</u></u>	<u><u>67,611</u></u>	<u><u>310,527</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	252,634	(255,907)	-	(3,273)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	1	(1,020)	-	(1,019)
	<u>252,635</u>	<u>(256,927)</u>	<u>72,605</u>	<u>68,313</u>
<b>Restricted funds</b>				
Grants	54,430	(54,446)	-	(16)
Minibus Fixed Asset				
	-	(686)	-	(686)
	<u>54,430</u>	<u>(55,132)</u>	<u>-</u>	<u>(702)</u>
<b>TOTAL FUNDS</b>	<u><u>307,065</u></u>	<u><u>(312,059)</u></u>	<u><u>72,605</u></u>	<u><u>67,611</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	83,820	(32,153)	500	52,167
Property Revaluation				
	176,600	-	-	176,600
Capital Grant	8,769	(1,275)	-	7,494
	<u>269,189</u>	<u>(33,428)</u>	<u>500</u>	<u>236,261</u>
<b>Restricted funds</b>				
Grants	2,016	(1,435)	(500)	81
Minibus Fixed Asset				
	7,431	(857)	-	6,574
	<u>9,447</u>	<u>(2,292)</u>	<u>(500)</u>	<u>6,655</u>
<b>TOTAL FUNDS</b>	<u><u>278,636</u></u>	<u><u>(35,720)</u></u>	<u><u>-</u></u>	<u><u>242,916</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,172	(392,325)	(32,153)
Capital Grant	-	(1,275)	(1,275)
	<u>360,172</u>	<u>(393,600)</u>	<u>(33,428)</u>
<b>Restricted funds</b>			
Grants	10,158	(11,593)	(1,435)
Minibus Fixed Asset			
	-	(857)	(857)
	<u>10,158</u>	<u>(12,450)</u>	<u>(2,292)</u>
<b>TOTAL FUNDS</b>	<u><u>370,330</u></u>	<u><u>(406,050)</u></u>	<u><u>(35,720)</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	83,820	(35,426)	500	48,894
Property Revaluation				
	176,600	72,605	-	249,205
Capital Grant	8,769	(2,294)	-	6,475
	<u>269,189</u>	<u>34,885</u>	<u>500</u>	<u>304,574</u>
<b>Restricted funds</b>				
Grants	2,016	(1,451)	(500)	65
Minibus Fixed Asset				
	7,431	(1,543)	-	5,888
	<u>9,447</u>	<u>(2,994)</u>	<u>(500)</u>	<u>5,953</u>
<b>TOTAL FUNDS</b>	<u><u>278,636</u></u>	<u><u>31,891</u></u>	<u><u>-</u></u>	<u><u>310,527</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	612,806	(648,232)	-	(35,426)
Property Revaluation				
	-	-	72,605	72,605
Capital Grant	1	(2,295)	-	(2,294)
	<u>612,807</u>	<u>(650,527)</u>	<u>72,605</u>	<u>34,885</u>
<b>Restricted funds</b>				
Grants	64,588	(66,039)	-	(1,451)
Minibus Fixed Asset				
	-	(1,543)	-	(1,543)
	<u>64,588</u>	<u>(67,582)</u>	<u>-</u>	<u>(2,994)</u>
<b>TOTAL FUNDS</b>	<u><u>677,395</u></u>	<u><u>(718,109)</u></u>	<u><u>72,605</u></u>	<u><u>31,891</u></u>

**Keighley Kiddicare Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**18. TRUSTEES' INTEREST**

There were no material trustees' interests to disclose during the year.

**Keighley Kiddicare Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	108	-
<b>Investment income</b>		
Rental income	15,502	17,499
Rent arrears waived	-	(3,095)
Deposit account interest	-	1
	15,502	14,405
<b>Charitable activities</b>		
Childcare fees	68,934	159,513
Childcare fee bad debts	(5,999)	(6,812)
Grants	228,520	203,224
	291,455	355,925
<b>Total incoming resources</b>	307,065	370,330
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	260,350	324,149
Pensions	2,600	3,591
Other operating leases	4,631	2,479
Rates and water	7,091	9,952
Insurance	2,152	1,996
Light and heat	5,004	6,839
Telephone	1,656	2,481
Postage and stationery	1,540	1,665
Sundries	1,613	2,644
Minibus & travel expenses	3,583	7,231
Equipment and outings	1,466	8,586
Food & cleaning	2,972	8,334
Repairs and renewals	6,101	7,898
Accountancy	5,562	5,341
Training	593	994
Rent	1,583	7,525
Plant and machinery	1,909	2,386
Motor vehicles	1,006	1,257
Computer equipment	647	702
	312,059	406,050
<b>Total resources expended</b>	312,059	406,050
<b>Net expenditure</b>	(4,994)	(35,720)

This page does not form part of the statutory financial statements