

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

VOICE IN THE CITY MINISTRIES

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VOICE IN THE CITY MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Monica Claxton Susanna Hattingh Tobias Von Stosch Kenneth Gott
Charity Registration Number	1061939
Principal Office	Life Central Church Little Cornbow Halesowen West Midlands B63 3AJ
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	HSBC 120 High Street Brierley Hill West Midlands DY5 3BD

VOICE IN THE CITY MINISTRIES

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

General ministry in the UK has remained stable through and after the Covid pandemic. This past year Gayle (Monica) Claxton has been over several times ministering in conferences and local churches which we hope to be able to pick up more in 2024.

Financial review

Policy on reserves

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Charity was formed under a Declaration of Trust dated 9th January 1997. The principal object of the charity is the advancement of the Christian faith.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

VOICE IN THE CITY MINISTRIES

TRUSTEES' REPORT (CONTINUED)

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 10 April 2024 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF VOICE IN THE CITY MINISTRIES

I report to the Trustees on my examination of the accounts of Voice In The City Ministries for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
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West Sussex
PO18 8NF

10 April 2024

VOICE IN THE CITY MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	186,558	186,558	29,263
Investment income	3	5,703	5,703	656
Other income	4	-	-	654
Total income		<u>192,261</u>	<u>192,261</u>	<u>30,573</u>
Expenditure on:				
Charitable activities	5	<u>55,207</u>	<u>55,207</u>	<u>42,597</u>
Total expenditure		<u>55,207</u>	<u>55,207</u>	<u>42,597</u>
Net income/(expenditure)		<u>137,054</u>	<u>137,054</u>	<u>(12,024)</u>
Net movement in funds		137,054	137,054	(12,024)
Reconciliation of funds				
Total funds brought forward		<u>357,804</u>	<u>357,804</u>	<u>369,828</u>
Total funds carried forward	12	<u><u>494,858</u></u>	<u><u>494,858</u></u>	<u><u>357,804</u></u>

The notes on pages 7 to 13 form an integral part of these financial statements.

VOICE IN THE CITY MINISTRIES

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>1,045</u>	<u>2,000</u>
		<u>1,045</u>	<u>2,000</u>
Current assets			
Debtors	10	4,390	3,695
Cash at bank and in hand		<u>490,283</u>	<u>353,138</u>
		494,673	356,833
Creditors: Amounts falling due within one year	11	<u>(860)</u>	<u>(1,029)</u>
Net current assets		<u>493,813</u>	<u>355,804</u>
Net assets		<u>494,858</u>	<u>357,804</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>494,858</u>	<u>357,804</u>
Total funds	12	<u>494,858</u>	<u>357,804</u>

The financial statements on pages 5 to 13 were approved by the Trustees, and authorised for issue on 10 April 2024 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	183,053	183,053	26,449
Gift aid reclaimed	<u>3,505</u>	<u>3,505</u>	<u>2,814</u>
	<u>186,558</u>	<u>186,558</u>	<u>29,263</u>

3 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5,703</u>	<u>5,703</u>	<u>656</u>

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4 Other income

	Total 2023 £	Total 2022 £
Other income	-	654

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2023 £	Total 2022 £
	Note			
Programme expenses		22,098	22,098	2,874
Postage and mailouts		503	503	9,671
Travel and subsistence		3,831	3,831	197
Rent		5,670	5,670	5,445
Telephone		1,148	1,148	1,059
Computer and internet		1,470	1,470	247
Insurance		881	881	925
Bank charges		1,186	1,186	1,132
Miscellaneous		87	87	244
Independent examination		1,080	1,080	1,080
Depreciation, amortisation and other similar costs		955	955	1,327
Grant funding of activities	6	8,850	8,850	1,500
Staff costs	8	7,448	7,448	16,896
		<u>55,207</u>	<u>55,207</u>	<u>42,597</u>

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Grants	<u>7,000</u>	<u>-</u>	<u>1,850</u>	<u>1,500</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2022: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	7,448	4,800
Contracted self-employed	<u>-</u>	<u>12,096</u>
	<u>7,448</u>	<u>16,896</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	1	1
Self-employed	<u>-</u>	<u>1</u>
	<u>1</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

9 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Equipment £	Total £
Cost				
At 1 January 2023	<u>4,073</u>	<u>4,299</u>	<u>4,456</u>	<u>12,828</u>
At 31 December 2023	<u>4,073</u>	<u>4,299</u>	<u>4,456</u>	<u>12,828</u>
Depreciation				
At 1 January 2023	4,073	3,692	3,063	10,828
Charge for the year	<u>-</u>	<u>607</u>	<u>348</u>	<u>955</u>
At 31 December 2023	<u>4,073</u>	<u>4,299</u>	<u>3,411</u>	<u>11,783</u>
Net book value				
At 31 December 2023	<u>-</u>	<u>-</u>	<u>1,045</u>	<u>1,045</u>
At 31 December 2022	<u>-</u>	<u>607</u>	<u>1,393</u>	<u>2,000</u>

10 Debtors

	2023 £	2022 £
Prepayments	885	881
Accrued income	<u>3,505</u>	<u>2,814</u>
	<u>4,390</u>	<u>3,695</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	200	369
Accruals	<u>660</u>	<u>660</u>
	<u>860</u>	<u>1,029</u>

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	<u>357,804</u>	<u>192,261</u>	<u>(55,207)</u>	<u>494,858</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General Funds	<u>369,828</u>	<u>30,573</u>	<u>(42,597)</u>	<u>357,804</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,045	1,045
Current assets	494,673	494,673
Current liabilities	<u>(860)</u>	<u>(860)</u>
Total net assets	<u>494,858</u>	<u>494,858</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	2,000	2,000
Current assets	356,833	356,833
Current liabilities	<u>(1,029)</u>	<u>(1,029)</u>
Total net assets	<u>357,804</u>	<u>357,804</u>