

Annual Report and Financial Statements  
for the Year Ended 31 December 2020

# Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **VOICE IN THE CITY MINISTRIES**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

# **VOICE IN THE CITY MINISTRIES**

## **Reference and Administrative Details**

<b>Trustees</b>	Monica Claxton Susanna Hattingh Tobias Stosch Kenneth Gott
<b>Principal Office</b>	Life Central Church Little Cornbow Halesowen West Midlands B63 3AJ
<b>Charity Registration Number</b>	1061939
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
<b>Bankers</b>	HSBC 120 High Street Brierley Hill West Midlands DY5 3BD

# **VOICE IN THE CITY MINISTRIES**

## **Trustees' Report**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### **Objectives and activities**

#### ***Objects and aims***

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Voice in the City Ministries has continued to pursue the vision of the Trust via different means due to the Covid Pandemic. Due to the fact that we were unable to hold any form of "physical" Church meetings we decided to go online and start to broadcast weekly services from Voice in the City with Revd Hattingh and M Claxton. These were indeed very successful in reaching many people and in several countries in one go. We continued to be part of church meetings via zoom and Facebook as and when invitations arose. This Covid time has impacted us as it has most everyone – however we feel we have and continue to make the best out of a bad situation and are looking forward to things changing back to a new "Normal".

### **Financial review**

#### ***Policy on reserves***

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

#### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity was formed under a Declaration of Trust dated 9th January 1997. The principal object of the charity is the advancement of the Christian faith.

# VOICE IN THE CITY MINISTRIES

## Trustees' Report

### ***Organisational structure***

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

### ***Risk Management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 21 April 2021 and signed on its behalf by:

.....  
Monica Claxton  
Trustee

## **VOICE IN THE CITY MINISTRIES**

### **Independent Examiner's Report to the trustees of Voice In The City Ministries**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 14.

#### **Respective responsibilities of Trustees and examiner**

As the charity's Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
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21 April 2021

# VOICE IN THE CITY MINISTRIES

## Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	38,758	38,758	23,769
Investment income	3	492	492	1,083
Other income	4	25	25	1,783
Total income		<u>39,275</u>	<u>39,275</u>	<u>26,635</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>55,333</u>	<u>55,333</u>	<u>110,755</u>
Total expenditure		<u>(55,333)</u>	<u>(55,333)</u>	<u>(110,755)</u>
Net expenditure		<u>(16,058)</u>	<u>(16,058)</u>	<u>(84,120)</u>
Net movement in funds		(16,058)	(16,058)	(84,120)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>425,385</u>	<u>425,385</u>	<u>509,505</u>
Total funds carried forward	12	<u><u>409,327</u></u>	<u><u>409,327</u></u>	<u><u>425,385</u></u>

The notes on pages 7 to 14 form an integral part of these financial statements.

**VOICE IN THE CITY MINISTRIES**  
**(Registration number: 1061939)**  
**Balance Sheet as at 31 December 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	9	5,426	4,525
<b>Current assets</b>			
Debtors	10	3,206	3,061
Cash at bank and in hand		<u>401,530</u>	<u>418,784</u>
		404,736	421,845
<b>Creditors: Amounts falling due within one year</b>	11	<u>(835)</u>	<u>(985)</u>
<b>Net current assets</b>		<u>403,901</u>	<u>420,860</u>
<b>Net assets</b>		<u>409,327</u>	<u>425,385</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>409,327</u>	<u>425,385</u>
<b>Total funds</b>	12	<u>409,327</u>	<u>425,385</u>

The financial statements on pages 5 to 14 were approved by the Trustees, and authorised for issue on 21 April 2021 and signed on their behalf by:

.....  
Monica Claxton  
Trustee



# **VOICE IN THE CITY MINISTRIES**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% reducing balance
Fixtures & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations and legacies;			
Donations	35,552	35,552	20,708
Gift aid reclaimed	<u>3,206</u>	<u>3,206</u>	<u>3,061</u>
	<u><u>38,758</u></u>	<u><u>38,758</u></u>	<u><u>23,769</u></u>

### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>492</u>	<u>492</u>	<u>1,083</u>

### 4 Other income

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Other income	<u>25</u>	<u>25</u>	<u>1,783</u>

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2020 £	Total 2019 £
Programme expenses		3,222	3,222	3,156
Postage and mailouts		1,743	1,743	27,672
Travel and subsistence		172	172	3,294
Motor expenses		1,535	1,535	1,246
Rent		5,400	5,400	5,400
Office supplies		379	379	10
Telephone		907	907	1,179
Computer and internet		472	472	1,837
Insurance		874	874	884
Staff costs		7,700	7,700	1,950
Legal & professional fees		-	-	4,257
Bank charges		984	984	1,001
Donations received last year now refunded		-	-	24,178
Miscellaneous		194	194	120
Independent examination		1,440	1,440	1,440
Depreciation, amortisation and other similar costs		1,671	1,671	1,669
Grant funding of activities	6	20,000	20,000	19,622
Staff costs	8	8,640	8,640	11,840
		<u>55,333</u>	<u>55,333</u>	<u>110,755</u>

## VOICE IN THE CITY MINISTRIES

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Grant-making

##### Analysis of grants

	Grants to institutions 2020 £	2019 £	Grants to individuals 2019 £
Grants	<u>20,000</u>	<u>24,686</u>	<u>2,100</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

##### Monica Claxton

Monica Claxton received remuneration of £4,800 (2019: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>8,640</u>	<u>11,840</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 9 Tangible fixed assets

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Equipment £	Total £
<b>Cost</b>					
At 1 January 2020	4,073	17,995	1,727	4,456	28,251
Additions	-	-	2,572	-	2,572
At 31 December 2020	4,073	17,995	4,299	4,456	30,823
<b>Depreciation</b>					
At 1 January 2020	4,063	17,934	577	1,152	23,726
Charge for the year	3	15	827	826	1,671
At 31 December 2020	4,066	17,949	1,404	1,978	25,397
<b>Net book value</b>					
At 31 December 2020	7	46	2,895	2,478	5,426
At 31 December 2019	10	61	1,150	3,304	4,525

### 10 Debtors

	2020 £	2019 £
Accrued income	3,206	3,061

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	175	325
Accruals	660	660
	835	985

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 12 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	<u>425,385</u>	<u>39,275</u>	<u>(55,333)</u>	<u>409,327</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
General	<u>509,505</u>	<u>26,635</u>	<u>(110,755)</u>	<u>425,385</u>

# VOICE IN THE CITY MINISTRIES

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2020 £</b>
Tangible fixed assets	7,097	7,097
Current assets	401,530	401,530
Current liabilities	<u>(985)</u>	<u>(985)</u>
Total net assets	<u>407,642</u>	<u>407,642</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2019 £</b>
Tangible fixed assets	4,525	4,525
Current assets	421,845	421,845
Current liabilities	<u>(985)</u>	<u>(985)</u>
Total net assets	<u>425,385</u>	<u>425,385</u>