

VOICE IN THE CITY MINISTRIES

England & Wales · Charity number 1061939

Details

Status Registered

Legal form Other

Registered 1997-04-18

Register [View on the Charity Commission register](#)

Contact

Address Lifecentral Church
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Phone 01216024545

Activities

Objects: TO EDUCATE THE CHRISTIAN RELIGION AND TO PURSUE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEE SHALL FROM TIME TO TIME THINK FIT

Activities: The principal activity of the Trust is the advancement of the Christian religion and this is achieved mainly by holding missions and outreach events to promote the Good News of Jesus Christ in various parts of the world.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Germany
- India
- Indonesia
- United States

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £54,339 | £26,197 | - | - |
| 2023-12-31 | £192,261 | £55,207 | - | - |
| 2022-12-31 | £30,573 | £42,597 | - | - |
| 2021-12-31 | £26,767 | £66,266 | - | - |
| 2020-12-31 | £39,275 | £55,333 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|------|------------|
| Keith Laurance Wilson Mr | | 2026-04-28 |
| MONICA GAYLE CLAXTON | | |
| Mark Theisinger | | 2025-08-01 |
| Martyn Sheppard Mr | | 2026-04-28 |
| PASTOR KENNETH GOTT | | |
| SUSANNA ELIZABETH HATTINGH | | |
| TOBIAS VON STOSCH | | |

VOICE IN THE CITY MINISTRIES

England & Wales - Charity number 1061939

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

VOICE IN THE CITY MINISTRIES

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VOICE IN THE CITY MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Trustees | Monica Claxton Susanna Hattingh Tobias Von Stosch Kenneth Gott |
| Charity Registration Number | 1061939 |
| Principal Office | Life Central Church Little Cornbow Halesowen West Midlands B63 3AJ |
| Independent Examiner | G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF |
| Bankers | HSBC 120 High Street Brierley Hill West Midlands DY5 3BD |

VOICE IN THE CITY MINISTRIES

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

General ministry in the UK has remained stable throughout 2024. Although we had no active ministry in the UK in 2024 the support from our donors has remained consistent. We have also sized down our office and storage space and upgraded our servers to enable more online activity with the partners and English-speaking world.

We are excited to see how the ministry is reaching into so many parts of the world and Voice in the City was active in 11 Nations in 2024 and many of those Nations were visited numerous times for ministry.

Financial review

Policy on reserves

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Charity was formed under a Declaration of Trust dated 9th January 1997. The principal object of the charity is the advancement of the Christian faith.

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

VOICE IN THE CITY MINISTRIES
TRUSTEES' REPORT (CONTINUED)

Organisational structure

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 29 January 2025 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF VOICE IN THE CITY MINISTRIES

I report to the Trustees on my examination of the accounts of Voice In The City Ministries for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

29 January 2025

VOICE IN THE CITY MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | Unrestricted funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 45,203 | 45,203 | 186,558 |
| Investment income | 3 | <u>9,136</u> | <u>9,136</u> | <u>5,703</u> |
| Total income | | <u>54,339</u> | <u>54,339</u> | <u>192,261</u> |
| Expenditure on: | | | | |
| Charitable activities | 4 | <u>26,197</u> | <u>26,197</u> | <u>55,207</u> |
| Total expenditure | | <u>26,197</u> | <u>26,197</u> | <u>55,207</u> |
| Net income | | <u>28,142</u> | <u>28,142</u> | <u>137,054</u> |
| Net movement in funds | | 28,142 | 28,142 | 137,054 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>494,858</u> | <u>494,858</u> | <u>357,804</u> |
| Total funds carried forward | 11 | <u><u>523,000</u></u> | <u><u>523,000</u></u> | <u><u>494,858</u></u> |

VOICE IN THE CITY MINISTRIES

BALANCE SHEET AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 8 | <u>784</u> | <u>1,045</u> |
| | | <u>784</u> | <u>1,045</u> |
| Current assets | | | |
| Debtors | 9 | 4,283 | 4,390 |
| Cash at bank and in hand | | <u>519,023</u> | <u>490,283</u> |
| | | 523,306 | 494,673 |
| Creditors: Amounts falling due within one year | 10 | <u>(1,090)</u> | <u>(860)</u> |
| Net current assets | | <u>522,216</u> | <u>493,813</u> |
| Net assets | | <u>523,000</u> | <u>494,858</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>523,000</u> | <u>494,858</u> |
| Total funds | 11 | <u>523,000</u> | <u>494,858</u> |

The financial statements on pages 5 to 13 were approved by the Trustees, and authorised for issue on 29 January 2025 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Equipment | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|-------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations | 41,826 | 41,826 | 183,053 |
| Gift aid reclaimed | <u>3,377</u> | <u>3,377</u> | <u>3,505</u> |
| | <u>45,203</u> | <u>45,203</u> | <u>186,558</u> |

3 Investment income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>9,136</u> | <u>9,136</u> | <u>5,703</u> |

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

4 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--|-------------|---|-----------------------------|-----------------------------|
| Programme expenses | | 5,101 | 5,101 | 22,098 |
| Postage and mailouts | | 521 | 521 | 503 |
| Travel and subsistence | | 1,401 | 1,401 | 3,831 |
| Rent | | 5,763 | 5,763 | 5,670 |
| Telephone | | 1,009 | 1,009 | 1,148 |
| Computer and internet | | 311 | 311 | 1,470 |
| Insurance | | 886 | 886 | 881 |
| Bank charges | | 580 | 580 | 1,186 |
| Miscellaneous | | 483 | 483 | 87 |
| Independent examination | | 1,134 | 1,134 | 1,080 |
| Depreciation, amortisation and other similar costs | | 261 | 261 | 955 |
| Grant funding of activities | 5 | 1,325 | 1,325 | 8,850 |
| Staff costs | 7 | 7,422 | 7,422 | 7,448 |
| | | <u>26,197</u> | <u>26,197</u> | <u>55,207</u> |

5 Grant-making

Analysis of grants

| | Grants to institutions | | Grants to individuals | |
|--------|-------------------------------|-------------|------------------------------|-------------|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Grants | - | 7,000 | 1,325 | 1,850 |

6 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2023: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

7 Staff costs

The aggregate payroll costs were as follows:

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | <u>7,422</u> | <u>7,448</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024 | 2023 |
|-------|-------------|-------------|
| | No | No |
| Staff | <u>1</u> | <u>1</u> |

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

8 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Equipment | Total |
|-----------------------|--------------------------------|---------------------------|------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2024 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| At 31 December 2024 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| Depreciation | | | | |
| At 1 January 2024 | 4,073 | 4,299 | 3,411 | 11,783 |
| Charge for the year | <u>-</u> | <u>-</u> | <u>261</u> | <u>261</u> |
| At 31 December 2024 | <u>4,073</u> | <u>4,299</u> | <u>3,672</u> | <u>12,044</u> |
| Net book value | | | | |
| At 31 December 2024 | <u>-</u> | <u>-</u> | <u>784</u> | <u>784</u> |
| At 31 December 2023 | <u>-</u> | <u>-</u> | <u>1,045</u> | <u>1,045</u> |

9 Debtors

| | 2024 | 2023 |
|----------------|--------------|--------------|
| | £ | £ |
| Prepayments | 906 | 885 |
| Accrued income | <u>3,377</u> | <u>3,505</u> |
| | <u>4,283</u> | <u>4,390</u> |

10 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|--------------|-------------|
| | £ | £ |
| Other creditors | 406 | 199 |
| Accruals | <u>684</u> | <u>661</u> |
| | <u>1,090</u> | <u>860</u> |

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

11 Funds

| | Balance at 1 January 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2024 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | <u>494,858</u> | <u>54,339</u> | <u>(26,197)</u> | <u>523,000</u> |
| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2023 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | <u>357,804</u> | <u>192,261</u> | <u>(55,207)</u> | <u>494,858</u> |

12 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 December 2024 £ |
|-----------------------|---|--|
| Tangible fixed assets | 784 | 784 |
| Current assets | 523,306 | 523,306 |
| Current liabilities | <u>(1,090)</u> | <u>(1,090)</u> |
| Total net assets | <u>523,000</u> | <u>523,000</u> |
| | Unrestricted funds General £ | Total funds at 31 December 2023 £ |
| Tangible fixed assets | 1,045 | 1,045 |
| Current assets | 494,673 | 494,673 |
| Current liabilities | <u>(860)</u> | <u>(860)</u> |
| Total net assets | <u>494,858</u> | <u>494,858</u> |

VOICE IN THE CITY MINISTRIES

England & Wales - Charity number 1061939

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Voice In The City Ministries

Charity registration number: 1061939

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VOICE IN THE CITY MINISTRIES

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VOICE IN THE CITY MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Trustees | Monica Claxton Susanna Hattingh Tobias Von Stosch Kenneth Gott |
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VOICE IN THE CITY MINISTRIES

TRUSTEES' REPORT

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Objectives and activities

Objects and aims

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

General ministry in the UK has remained stable through and after the Covid pandemic. This past year Gayle (Monica) Claxton has been over several times ministering in conferences and local churches which we hope to be able to pick up more in 2024.

Financial review

Policy on reserves

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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VOICE IN THE CITY MINISTRIES
TRUSTEES' REPORT (CONTINUED)

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Responsibilities

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The annual report was approved by the Trustees of the charity on 10 April 2024 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF VOICE IN THE CITY MINISTRIES

I report to the Trustees on my examination of the accounts of Voice In The City Ministries for the year ended 31 December 2023.

Responsibilities and basis of report

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Independent examiner's statement

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2. the accounts do not accord with those records; or
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G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
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PO18 8NF

10 April 2024

VOICE IN THE CITY MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 186,558 | 186,558 | 29,263 |
| Investment income | 3 | 5,703 | 5,703 | 656 |
| Other income | 4 | - | - | 654 |
| | | <u>192,261</u> | <u>192,261</u> | <u>30,573</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | 55,207 | 55,207 | 42,597 |
| | | <u>55,207</u> | <u>55,207</u> | <u>42,597</u> |
| Net income/(expenditure) | | <u>137,054</u> | <u>137,054</u> | <u>(12,024)</u> |
| Net movement in funds | | 137,054 | 137,054 | (12,024) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>357,804</u> | <u>357,804</u> | <u>369,828</u> |
| Total funds carried forward | 12 | <u><u>494,858</u></u> | <u><u>494,858</u></u> | <u><u>357,804</u></u> |

The notes on pages 7 to 13 form an integral part of these financial statements.

VOICE IN THE CITY MINISTRIES

BALANCE SHEET AS AT 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | <u>1,045</u> | <u>2,000</u> |
| | | <u>1,045</u> | <u>2,000</u> |
| Current assets | | | |
| Debtors | 10 | 4,390 | 3,695 |
| Cash at bank and in hand | | <u>490,283</u> | <u>353,138</u> |
| | | 494,673 | 356,833 |
| Creditors: Amounts falling due within one year | 11 | <u>(860)</u> | <u>(1,029)</u> |
| Net current assets | | <u>493,813</u> | <u>355,804</u> |
| Net assets | | <u>494,858</u> | <u>357,804</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>494,858</u> | <u>357,804</u> |
| Total funds | 12 | <u>494,858</u> | <u>357,804</u> |

The financial statements on pages 5 to 13 were approved by the Trustees, and authorised for issue on 10 April 2024 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Equipment | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations | 183,053 | 183,053 | 26,449 |
| Gift aid reclaimed | <u>3,505</u> | <u>3,505</u> | <u>2,814</u> |
| | <u>186,558</u> | <u>186,558</u> | <u>29,263</u> |

3 Investment income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>5,703</u> | <u>5,703</u> | <u>656</u> |

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

4 Other income

| | Total 2023 £ | Total 2022 £ |
|--------------|-----------------------------|-----------------------------|
| Other income | - | 654 |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|-------------|---|-----------------------------|-----------------------------|
| Programme expenses | | 22,098 | 22,098 | 2,874 |
| Postage and mailouts | | 503 | 503 | 9,671 |
| Travel and subsistence | | 3,831 | 3,831 | 197 |
| Rent | | 5,670 | 5,670 | 5,445 |
| Telephone | | 1,148 | 1,148 | 1,059 |
| Computer and internet | | 1,470 | 1,470 | 247 |
| Insurance | | 881 | 881 | 925 |
| Bank charges | | 1,186 | 1,186 | 1,132 |
| Miscellaneous | | 87 | 87 | 244 |
| Independent examination | | 1,080 | 1,080 | 1,080 |
| Depreciation, amortisation and other similar costs | | 955 | 955 | 1,327 |
| Grant funding of activities | 6 | 8,850 | 8,850 | 1,500 |
| Staff costs | 8 | 7,448 | 7,448 | 16,896 |
| | | <u>55,207</u> | <u>55,207</u> | <u>42,597</u> |

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

6 Grant-making

Analysis of grants

| | Grants to institutions | | Grants to individuals | |
|--------|-------------------------------|-------------|------------------------------|--------------|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Grants | <u>7,000</u> | <u>-</u> | <u>1,850</u> | <u>1,500</u> |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2022: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

| | 2023 | 2022 |
|--|--------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 7,448 | 4,800 |
| Contracted self-employed | <u>-</u> | <u>12,096</u> |
| | <u>7,448</u> | <u>16,896</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 | 2022 |
|---------------|-------------|-------------|
| | No | No |
| Staff | 1 | 1 |
| Self-employed | <u>-</u> | <u>1</u> |
| | <u>1</u> | <u>2</u> |

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

9 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Equipment | Total |
|-----------------------|--------------------------------|---------------------------|------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2023 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| At 31 December 2023 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| Depreciation | | | | |
| At 1 January 2023 | 4,073 | 3,692 | 3,063 | 10,828 |
| Charge for the year | <u>-</u> | <u>607</u> | <u>348</u> | <u>955</u> |
| At 31 December 2023 | <u>4,073</u> | <u>4,299</u> | <u>3,411</u> | <u>11,783</u> |
| Net book value | | | | |
| At 31 December 2023 | <u>-</u> | <u>-</u> | <u>1,045</u> | <u>1,045</u> |
| At 31 December 2022 | <u>-</u> | <u>607</u> | <u>1,393</u> | <u>2,000</u> |

10 Debtors

| | 2023 | 2022 |
|----------------|--------------|--------------|
| | £ | £ |
| Prepayments | 885 | 881 |
| Accrued income | <u>3,505</u> | <u>2,814</u> |
| | <u>4,390</u> | <u>3,695</u> |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|-----------------|-------------|--------------|
| | £ | £ |
| Other creditors | 200 | 369 |
| Accruals | <u>660</u> | <u>660</u> |
| | <u>860</u> | <u>1,029</u> |

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

12 Funds

| | Balance at 1 January 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2023 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | <u>357,804</u> | <u>192,261</u> | <u>(55,207)</u> | <u>494,858</u> |

| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2022 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | <u>369,828</u> | <u>30,573</u> | <u>(42,597)</u> | <u>357,804</u> |

13 Analysis of net assets between funds

| | | |
|-----------------------|---|--|
| | Unrestricted funds General £ | Total funds at 31 December 2023 £ |
| Tangible fixed assets | 1,045 | 1,045 |
| Current assets | 494,673 | 494,673 |
| Current liabilities | <u>(860)</u> | <u>(860)</u> |
| Total net assets | <u>494,858</u> | <u>494,858</u> |
| | Unrestricted funds General £ | Total funds at 31 December 2022 £ |
| Tangible fixed assets | 2,000 | 2,000 |
| Current assets | 356,833 | 356,833 |
| Current liabilities | <u>(1,029)</u> | <u>(1,029)</u> |
| Total net assets | <u>357,804</u> | <u>357,804</u> |

VOICE IN THE CITY MINISTRIES

England & Wales - Charity number 1061939

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

VOICE IN THE CITY MINISTRIES

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| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 13 |

VOICE IN THE CITY MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Trustees | Monica Claxton Susanna Hattingh Tobias Von Stosch Kenneth Gott |
| Charity Registration Number | 1061939 |
| Principal Office | Life Central Church Little Cornbow Halesowen West Midlands B63 3AJ |
| Independent Examiner | G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF |
| Bankers | HSBC 120 High Street Brierley Hill West Midlands DY5 3BD |

VOICE IN THE CITY MINISTRIES

TRUSTEES' REPORT

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Voice in the City Ministries has continued to pursue the vision of the Trust. With the lifting of the Covid 19 restrictions it meant that we could again travel and be part of church meetings in various locations of the world.

We continued with our online broadcasts with Revd Hattingh and Revd M Claxton that were started during the pandemic, which still remain effective. These are indeed very successful in reaching many people and in several countries in one go. We continued to be part of church meetings via zoom and Facebook as and when invitations arose.

We have seen the increase in the development of several departments while coming out of the pandemic.

Financial review

Policy on reserves

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Charity was formed under a Declaration of Trust dated 9th January 1997. The principal object of the charity is the advancement of the Christian faith.

VOICE IN THE CITY MINISTRIES
TRUSTEES' REPORT (CONTINUED)

Recruitment and appointment of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 4 April 2023 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF VOICE IN THE CITY MINISTRIES

I report to the Trustees on my examination of the accounts of Voice In The City Ministries for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

4 April 2023

VOICE IN THE CITY MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| | Note | Unrestricted funds £ | Total 2022 £ | Total 2021 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 29,263 | 29,263 | 26,727 |
| Investment income | 3 | 656 | 656 | 36 |
| Other income | 4 | 654 | 654 | 4 |
| Total income | | <u>30,573</u> | <u>30,573</u> | <u>26,767</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | 42,597 | 42,597 | 66,266 |
| Total expenditure | | <u>42,597</u> | <u>42,597</u> | <u>66,266</u> |
| Net expenditure | | <u>(12,024)</u> | <u>(12,024)</u> | <u>(39,499)</u> |
| Net movement in funds | | (12,024) | (12,024) | (39,499) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>369,828</u> | <u>369,828</u> | <u>409,327</u> |
| Total funds carried forward | 12 | <u><u>357,804</u></u> | <u><u>357,804</u></u> | <u><u>369,828</u></u> |

The notes on pages 7 to 13 form an integral part of these financial statements.

VOICE IN THE CITY MINISTRIES

BALANCE SHEET AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | <u>2,000</u> | <u>3,327</u> |
| | | <u>2,000</u> | <u>3,327</u> |
| Current assets | | | |
| Debtors | 10 | 3,695 | 4,164 |
| Cash at bank and in hand | | <u>353,138</u> | <u>364,131</u> |
| | | 356,833 | 368,295 |
| Creditors: Amounts falling due within one year | 11 | <u>(1,029)</u> | <u>(1,794)</u> |
| Net current assets | | <u>355,804</u> | <u>366,501</u> |
| Net assets | | <u>357,804</u> | <u>369,828</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>357,804</u> | <u>369,828</u> |
| Total funds | 12 | <u>357,804</u> | <u>369,828</u> |

The financial statements on pages 5 to 13 were approved by the Trustees, and authorised for issue on 4 April 2023 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Equipment | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|-------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations | 26,449 | 26,449 | 23,488 |
| Gift aid reclaimed | <u>2,814</u> | <u>2,814</u> | <u>3,239</u> |
| | <u>29,263</u> | <u>29,263</u> | <u>26,727</u> |

3 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>656</u> | <u>656</u> | <u>36</u> |

VOICE IN THE CITY MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

4 Other income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|--|---|-----------------------------|-----------------------------|
| Other income | 654 | 654 | - |
| Gains on sale of tangible fixed assets for charity's own use | - | - | 4 |
| | <u>654</u> | <u>654</u> | <u>4</u> |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|--|-------------|---|-----------------------------|-----------------------------|
| Programme expenses | | 2,874 | 2,874 | 2,592 |
| Postage and mailouts | | 9,671 | 9,671 | 26,450 |
| Travel and subsistence | | 197 | 197 | 376 |
| Motor expenses | | - | - | 856 |
| Rent | | 5,445 | 5,445 | 5,400 |
| Office supplies | | - | - | 2 |
| Telephone | | 1,059 | 1,059 | 935 |
| Computer and internet | | 247 | 247 | 543 |
| Insurance | | 925 | 925 | 908 |
| Legal & professional fees | | - | - | 5,032 |
| Bank charges | | 1,132 | 1,132 | 1,057 |
| Miscellaneous | | 244 | 244 | 232 |
| Independent examination | | 1,080 | 1,080 | 1,080 |
| Depreciation, amortisation and other similar costs | | 1,327 | 1,327 | 2,053 |
| Grant funding of activities | 6 | 1,500 | 1,500 | 750 |
| Staff costs | 8 | 16,896 | 16,896 | 18,000 |
| | | <u>42,597</u> | <u>42,597</u> | <u>66,266</u> |

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

6 Grant-making

Analysis of grants

| | Grants to individuals | |
|--------|------------------------------|-------------|
| | 2022 | 2021 |
| | £ | £ |
| Grants | 1,500 | 750 |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2021: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 4,800 | 4,800 |
| Contracted self-employed | 12,096 | 13,200 |
| | 16,896 | 18,000 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 | 2021 |
|---------------|-------------|-------------|
| | No | No |
| Staff | 1 | 1 |
| Self-employed | 1 | 1 |
| | 2 | 2 |

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

9 Tangible fixed assets

| | Fixtures & fittings £ | Computer equipment £ | Equipment £ | Total £ |
|-----------------------|--|-------------------------------------|------------------------|---------------------|
| Cost | | | | |
| At 1 January 2022 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| At 31 December 2022 | <u>4,073</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| Depreciation | | | | |
| At 1 January 2022 | 4,068 | 2,835 | 2,598 | 9,501 |
| Charge for the year | <u>5</u> | <u>857</u> | <u>465</u> | <u>1,327</u> |
| At 31 December 2022 | <u>4,073</u> | <u>3,692</u> | <u>3,063</u> | <u>10,828</u> |
| Net book value | | | | |
| At 31 December 2022 | <u><u>-</u></u> | <u><u>607</u></u> | <u><u>1,393</u></u> | <u><u>2,000</u></u> |
| At 31 December 2021 | <u><u>5</u></u> | <u><u>1,464</u></u> | <u><u>1,858</u></u> | <u><u>3,327</u></u> |

10 Debtors

| | 2022 £ | 2021 £ |
|----------------|---------------------|---------------------|
| Prepayments | 881 | 925 |
| Accrued income | <u>2,814</u> | <u>3,239</u> |
| | <u><u>3,695</u></u> | <u><u>4,164</u></u> |

11 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|---------------------|---------------------|
| Other creditors | 369 | 1,134 |
| Accruals | <u>660</u> | <u>660</u> |
| | <u><u>1,029</u></u> | <u><u>1,794</u></u> |

VOICE IN THE CITY MINISTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

12 Funds

| | Balance at 1 January 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2022 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | <u>369,828</u> | <u>30,573</u> | <u>(42,597)</u> | <u>357,804</u> |

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2021 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | <u>409,327</u> | <u>26,767</u> | <u>(66,266)</u> | <u>369,828</u> |

13 Analysis of net assets between funds

| | | |
|-----------------------|---|--|
| | Unrestricted funds General £ | Total funds at 31 December 2022 £ |
| Tangible fixed assets | 2,000 | 2,000 |
| Current assets | 356,833 | 356,833 |
| Current liabilities | <u>(1,029)</u> | <u>(1,029)</u> |
| Total net assets | <u>357,804</u> | <u>357,804</u> |
| | Unrestricted funds General £ | Total funds at 31 December 2021 £ |
| Tangible fixed assets | 3,327 | 3,327 |
| Current assets | 368,295 | 368,295 |
| Current liabilities | <u>(1,794)</u> | <u>(1,794)</u> |
| Total net assets | <u>369,828</u> | <u>369,828</u> |

VOICE IN THE CITY MINISTRIES

England & Wales - Charity number 1061939

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2021

Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

VOICE IN THE CITY MINISTRIES

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| Statement of Financial Activities | 5 |
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| Notes to the Financial Statements | 7 to 14 |

VOICE IN THE CITY MINISTRIES

Reference and Administrative Details

Trustees

Monica Claxton
Susanna Hattingh
Tobias Von Stosch
Kenneth Gott

Principal Office

Life Central Church
Little Cornbow
Halesowen
West Midlands
B63 3AJ

Charity Registration Number

1061939

Independent Examiner

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

Bankers

HSBC
120 High Street
Brierley Hill
West Midlands
DY5 3BD

VOICE IN THE CITY MINISTRIES

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Charity's objectives are to pursue its vision of promoting the Good News of Jesus Christ by holding outreach events and missions throughout the world.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Voice in the City Ministries has continued to pursue the vision of the Trust via different means due to the Covid Pandemic. Due to the fact that we were unable to hold any form of "physical" Church meetings we decided to go on line and start to broadcast weekly services from Voice in the City with Revd Hattingh and M Claxton. These were indeed very successful in reaching many people and in several countries in one go. We continued to be part of church meetings via zoom and Facebook as and when invitations arose. This Covid time has impacted us as it has most everyone – however we feel we have and continue to make the best out of a bad situation and are looking forward to things changing back to a new "Normal".

Financial review

Policy on reserves

The Trustees continually monitor the financial position of the Charity and the amount of at least £25,000 is considered to be necessary to provide financial stability for future operations.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The Charity was formed under a Declaration of Trust dated 9th January 1997. The principal object of the charity is the advancement of the Christian faith.

VOICE IN THE CITY MINISTRIES

Trustees' Report

Organisational structure

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 22 February 2022 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

Independent Examiner's Report to the trustees of Voice In The City Ministries

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

22 February 2022

VOICE IN THE CITY MINISTRIES

Statement of Financial Activities for the Year Ended 31 December 2021

| | Note | Unrestricted funds £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 26,727 | 26,727 | 38,758 |
| Investment income | 3 | 36 | 36 | 492 |
| Other income | 4 | 4 | 4 | 25 |
| Total income | | <u>26,767</u> | <u>26,767</u> | <u>39,275</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>66,266</u> | <u>66,266</u> | <u>55,333</u> |
| Total expenditure | | <u>66,266</u> | <u>66,266</u> | <u>55,333</u> |
| Net expenditure | | <u>(39,499)</u> | <u>(39,499)</u> | <u>(16,058)</u> |
| Net movement in funds | | (39,499) | (39,499) | (16,058) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>409,327</u> | <u>409,327</u> | <u>425,385</u> |
| Total funds carried forward | 12 | <u><u>369,828</u></u> | <u><u>369,828</u></u> | <u><u>409,327</u></u> |

VOICE IN THE CITY MINISTRIES

Balance Sheet as at 31 December 2021

| | Note | 2021 £ | 2020 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 9 | 3,327 | 5,426 |
| Current assets | | | |
| Debtors | 10 | 4,164 | 3,206 |
| Cash at bank and in hand | | <u>364,131</u> | <u>401,530</u> |
| | | 368,295 | 404,736 |
| Creditors: Amounts falling due within one year | 11 | <u>(1,794)</u> | <u>(835)</u> |
| Net current assets | | <u>366,501</u> | <u>403,901</u> |
| Net assets | | <u>369,828</u> | <u>409,327</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>369,828</u> | <u>409,327</u> |
| Total funds | 12 | <u>369,828</u> | <u>409,327</u> |

The financial statements on pages 5 to 14 were approved by the Trustees, and authorised for issue on 22 February 2022 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Equipment | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|-------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations | 23,488 | 23,488 | 35,552 |
| Gift aid reclaimed | 3,239 | 3,239 | 3,206 |
| | <u>26,727</u> | <u>26,727</u> | <u>38,758</u> |

3 Investment income

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 36 | 36 | 492 |
| | <u>36</u> | <u>36</u> | <u>492</u> |

4 Other income

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|-----------------------------|-----------------------------|
| Other income | - | - | 25 |
| Gains on sale of tangible fixed assets for charity's own use | 4 | 4 | - |
| | <u>4</u> | <u>4</u> | <u>25</u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|--|------|---------------------------------------|--------------------|--------------------|
| Programme expenses | | 2,592 | 2,592 | 3,222 |
| Postage and mailouts | | 26,450 | 26,450 | 1,743 |
| Travel and subsistence | | 376 | 376 | 172 |
| Motor expenses | | 856 | 856 | 1,535 |
| Rent | | 5,400 | 5,400 | 5,400 |
| Office supplies | | 2 | 2 | 379 |
| Telephone | | 935 | 935 | 907 |
| Computer and internet | | 543 | 543 | 472 |
| Insurance | | 908 | 908 | 874 |
| Legal & professional fees | | 5,032 | 5,032 | - |
| Bank charges | | 1,057 | 1,057 | 984 |
| Miscellaneous | | 232 | 232 | 194 |
| Independent examination | | 1,080 | 1,080 | 1,440 |
| Depreciation, amortisation and other similar costs | | 2,053 | 2,053 | 1,671 |
| Grant funding of activities | 6 | 750 | 750 | 20,000 |
| Staff costs | 8 | 18,000 | 18,000 | 16,340 |
| | | <u>66,266</u> | <u>66,266</u> | <u>55,333</u> |

6 Grant-making

Analysis of grants

| | Grants to institutions | | Grants to individuals | |
|--------|------------------------|---------------|-----------------------|-----------|
| | 2021 £ | 2020 £ | 2021 £ | 2020 £ |
| Grants | <u>-</u> | <u>20,000</u> | <u>750</u> | <u>-</u> |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2020: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

| | 2021 | 2020 |
|--|---------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 4,800 | 8,640 |
| Contracted self-employed | <u>13,200</u> | <u>7,700</u> |
| | <u>18,000</u> | <u>16,340</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021 | 2020 |
|---------------|-------------|-------------|
| | No | No |
| Staff | 1 | 1 |
| Self-employed | <u>1</u> | <u>1</u> |
| | <u>2</u> | <u>2</u> |

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Tangible fixed assets

| | Fixtures & fittings £ | Motor vehicles £ | Computer equipment £ | Equipment £ | Total £ |
|-------------------------|-----------------------------|------------------------|----------------------------|---------------------|---------------------|
| Cost | | | | | |
| At 1 January 2021 | 4,073 | 17,995 | 4,299 | 4,456 | 30,823 |
| Disposals | - | (17,995) | - | - | (17,995) |
| At 31 December 2021 | <u>4,073</u> | <u>-</u> | <u>4,299</u> | <u>4,456</u> | <u>12,828</u> |
| Depreciation | | | | | |
| At 1 January 2021 | 4,066 | 17,949 | 1,404 | 1,978 | 25,397 |
| Charge for the year | 2 | - | 1,431 | 620 | 2,053 |
| Eliminated on disposals | - | (17,949) | - | - | (17,949) |
| At 31 December 2021 | <u>4,068</u> | <u>-</u> | <u>2,835</u> | <u>2,598</u> | <u>9,501</u> |
| Net book value | | | | | |
| At 31 December 2021 | <u><u>5</u></u> | <u><u>-</u></u> | <u><u>1,464</u></u> | <u><u>1,858</u></u> | <u><u>3,327</u></u> |
| At 31 December 2020 | <u><u>7</u></u> | <u><u>46</u></u> | <u><u>2,895</u></u> | <u><u>2,478</u></u> | <u><u>5,426</u></u> |

10 Debtors

| | 2021 £ | 2020 £ |
|----------------|---------------------|---------------------|
| Prepayments | 925 | - |
| Accrued income | <u>3,239</u> | <u>3,206</u> |
| | <u><u>4,164</u></u> | <u><u>3,206</u></u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Other creditors | 1,134 | 175 |
| Accruals | 660 | 660 |
| | 1,794 | 835 |

12 Funds

| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2021 £ |
|---------------------------|--------------------------------------|----------------------------|----------------------------|---|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | 409,327 | 26,767 | (66,266) | 369,828 |

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2020 £ |
|---------------------------|--------------------------------------|----------------------------|----------------------------|---|
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | 425,385 | 39,275 | (55,333) | 409,327 |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 December 2021 £ |
|-----------------------|---|--|
| Tangible fixed assets | 3,327 | 3,327 |
| Current assets | 368,295 | 368,295 |
| Current liabilities | <u>(1,794)</u> | <u>(1,794)</u> |
| Total net assets | <u>369,828</u> | <u>369,828</u> |

| | Unrestricted funds General £ | Total funds at 31 December 2020 £ |
|-----------------------|---|--|
| Tangible fixed assets | 7,097 | 7,097 |
| Current assets | 401,530 | 401,530 |
| Current liabilities | <u>(985)</u> | <u>(985)</u> |
| Total net assets | <u>407,642</u> | <u>407,642</u> |

VOICE IN THE CITY MINISTRIES

England & Wales - Charity number 1061939

Accounts

Annual Report and Financial Statements
for the Year Ended 31 December 2020

Voice In The City Ministries

Charity registration number: 1061939

Independent Examiners Ltd
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VOICE IN THE CITY MINISTRIES

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VOICE IN THE CITY MINISTRIES

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Susanna Hattingh
Tobias Stosch
Kenneth Gott

Principal Office

Life Central Church
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B63 3AJ

Charity Registration Number

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VOICE IN THE CITY MINISTRIES

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Public benefit

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Achievements and performance

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Financial review

Policy on reserves

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Going concern

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Structure, governance and management

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VOICE IN THE CITY MINISTRIES

Trustees' Report

Organisational structure

The Trust is a well-established Christian ministry which holds crusades and conferences around the world. M G Claxton is the person responsible for carrying out the work of the Trust on a daily basis.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 21 April 2021 and signed on its behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

Independent Examiner's Report to the trustees of Voice In The City Ministries

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Voice In The City Ministries you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Voice In The City Ministries's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Voice In The City Ministries as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

21 April 2021

VOICE IN THE CITY MINISTRIES

Statement of Financial Activities for the Year Ended 31 December 2020

| | Note | Unrestricted funds £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 2 | 38,758 | 38,758 | 23,769 |
| Investment income | 3 | 492 | 492 | 1,083 |
| Other income | 4 | 25 | 25 | 1,783 |
| Total income | | <u>39,275</u> | <u>39,275</u> | <u>26,635</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>55,333</u> | <u>55,333</u> | <u>110,755</u> |
| Total expenditure | | <u>(55,333)</u> | <u>(55,333)</u> | <u>(110,755)</u> |
| Net expenditure | | <u>(16,058)</u> | <u>(16,058)</u> | <u>(84,120)</u> |
| Net movement in funds | | (16,058) | (16,058) | (84,120) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>425,385</u> | <u>425,385</u> | <u>509,505</u> |
| Total funds carried forward | 12 | <u><u>409,327</u></u> | <u><u>409,327</u></u> | <u><u>425,385</u></u> |

The notes on pages 7 to 14 form an integral part of these financial statements.

VOICE IN THE CITY MINISTRIES
(Registration number: 1061939)
Balance Sheet as at 31 December 2020

| | Note | 2020 £ | 2019 £ |
|---|-------------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 5,426 | 4,525 |
| Current assets | | | |
| Debtors | 10 | 3,206 | 3,061 |
| Cash at bank and in hand | | <u>401,530</u> | <u>418,784</u> |
| | | 404,736 | 421,845 |
| Creditors: Amounts falling due within one year | 11 | <u>(835)</u> | <u>(985)</u> |
| Net current assets | | <u>403,901</u> | <u>420,860</u> |
| Net assets | | <u>409,327</u> | <u>425,385</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>409,327</u> | <u>425,385</u> |
| Total funds | 12 | <u>409,327</u> | <u>425,385</u> |

The financial statements on pages 5 to 14 were approved by the Trustees, and authorised for issue on 21 April 2021 and signed on their behalf by:

.....
Monica Claxton
Trustee

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Voice In The City Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Equipment | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Computer equipment | 33% straight line |

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2020 £ | Total 2019 £ |
|-------------------------|---|-----------------------------|-----------------------------|
| Donations and legacies; | | | |
| Donations | 35,552 | 35,552 | 20,708 |
| Gift aid reclaimed | <u>3,206</u> | <u>3,206</u> | <u>3,061</u> |
| | <u>38,758</u> | <u>38,758</u> | <u>23,769</u> |

3 Investment income

| | Unrestricted funds General £ | Total 2020 £ | Total 2019 £ |
|---|---|-----------------------------|-----------------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | <u>492</u> | <u>492</u> | <u>1,083</u> |

4 Other income

| | Unrestricted funds General £ | Total 2020 £ | Total 2019 £ |
|--------------|---|-----------------------------|-----------------------------|
| Other income | <u>25</u> | <u>25</u> | <u>1,783</u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2020 £ | Total 2019 £ |
|---|------|---------------------------------------|--------------------|--------------------|
| Programme expenses | | 3,222 | 3,222 | 3,156 |
| Postage and mailouts | | 1,743 | 1,743 | 27,672 |
| Travel and subsistence | | 172 | 172 | 3,294 |
| Motor expenses | | 1,535 | 1,535 | 1,246 |
| Rent | | 5,400 | 5,400 | 5,400 |
| Office supplies | | 379 | 379 | 10 |
| Telephone | | 907 | 907 | 1,179 |
| Computer and internet | | 472 | 472 | 1,837 |
| Insurance | | 874 | 874 | 884 |
| Staff costs | | 7,700 | 7,700 | 1,950 |
| Legal & professional fees | | - | - | 4,257 |
| Bank charges | | 984 | 984 | 1,001 |
| Donations received last year now refunded | | - | - | 24,178 |
| Miscellaneous | | 194 | 194 | 120 |
| Independent examination | | 1,440 | 1,440 | 1,440 |
| Depreciation, amortisation and other similar costs | | 1,671 | 1,671 | 1,669 |
| Grant funding of activities | 6 | 20,000 | 20,000 | 19,622 |
| Staff costs | 8 | 8,640 | 8,640 | 11,840 |
| | | <u>55,333</u> | <u>55,333</u> | <u>110,755</u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Grant-making

Analysis of grants

| | Grants to institutions | | Grants to individuals |
|--------|-------------------------------|---------------|------------------------------|
| | 2020 | 2019 | 2019 |
| | £ | £ | £ |
| Grants | <u>20,000</u> | <u>24,686</u> | <u>2,100</u> |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Monica Claxton

Monica Claxton received remuneration of £4,800 (2019: £4,800) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

| | 2020 | 2019 |
|--|--------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | <u>8,640</u> | <u>11,840</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2020 | 2019 |
|-------|-------------|-------------|
| | No | No |
| Staff | <u>2</u> | <u>2</u> |

No employee received emoluments of more than £60,000 during the year

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Tangible fixed assets

| | Fixtures & fittings £ | Motor vehicles £ | Computer equipment £ | Equipment £ | Total £ |
|-----------------------|-----------------------------|------------------------|----------------------------|----------------|---------------|
| Cost | | | | | |
| At 1 January 2020 | 4,073 | 17,995 | 1,727 | 4,456 | 28,251 |
| Additions | - | - | 2,572 | - | 2,572 |
| At 31 December 2020 | <u>4,073</u> | <u>17,995</u> | <u>4,299</u> | <u>4,456</u> | <u>30,823</u> |
| Depreciation | | | | | |
| At 1 January 2020 | 4,063 | 17,934 | 577 | 1,152 | 23,726 |
| Charge for the year | 3 | 15 | 827 | 826 | 1,671 |
| At 31 December 2020 | <u>4,066</u> | <u>17,949</u> | <u>1,404</u> | <u>1,978</u> | <u>25,397</u> |
| Net book value | | | | | |
| At 31 December 2020 | <u>7</u> | <u>46</u> | <u>2,895</u> | <u>2,478</u> | <u>5,426</u> |
| At 31 December 2019 | <u>10</u> | <u>61</u> | <u>1,150</u> | <u>3,304</u> | <u>4,525</u> |

10 Debtors

| | 2020 £ | 2019 £ |
|----------------|--------------|--------------|
| Accrued income | <u>3,206</u> | <u>3,061</u> |

11 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|------------|------------|
| Other creditors | 175 | 325 |
| Accruals | <u>660</u> | <u>660</u> |
| | <u>835</u> | <u>985</u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Funds

| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2020 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| General | <u>425,385</u> | <u>39,275</u> | <u>(55,333)</u> | <u>409,327</u> |
| | | | | |
| | Balance at 1 January 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 December 2019 £ |
| Unrestricted funds | | | | |
| General | <u>509,505</u> | <u>26,635</u> | <u>(110,755)</u> | <u>425,385</u> |

VOICE IN THE CITY MINISTRIES

Notes to the Financial Statements for the Year Ended 31 December 2020

13 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 December 2020 £ |
|-----------------------|---|--|
| Tangible fixed assets | 7,097 | 7,097 |
| Current assets | 401,530 | 401,530 |
| Current liabilities | <u>(985)</u> | <u>(985)</u> |
| Total net assets | <u>407,642</u> | <u>407,642</u> |

| | Unrestricted funds General £ | Total funds at 31 December 2019 £ |
|-----------------------|---|--|
| Tangible fixed assets | 4,525 | 4,525 |
| Current assets | 421,845 | 421,845 |
| Current liabilities | <u>(985)</u> | <u>(985)</u> |
| Total net assets | <u>425,385</u> | <u>425,385</u> |