

**REGISTERED COMPANY NUMBER: 3341148 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061839**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Cyngor ar Bopeth Ceredigion Citizens**  
**Advice Bureau**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

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for the Year Ended 31 March 2023**

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**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Reference and Administrative Details  
for the Year Ended 31 March 2023**

**TRUSTEES**

S Chambers  
P Hinge  
D M James  
C Davies  
J Wallace (resigned 24.4.23)  
S P Stratton  
Dr O Olusanya (resigned 24.10.22)  
J Sayce (resigned 27.10.22)  
C Parry (resigned 8.3.23)

**COMPANY SECRETARY**

**REGISTERED OFFICE**

Napier Street  
Cardigan  
Ceredigion  
SA43 1SD

**REGISTERED COMPANY  
NUMBER**

3341148 (England and Wales)

**REGISTERED CHARITY NUMBER 1061839**

**INDEPENDENT EXAMINER**

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

**BANKERS**

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

Nationwide Building Society  
Nationwide House  
Pipers Way  
Swindon  
SN38 1NW

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

The Trustees, who are also the Directors for the purpose of the Companies Act 2006, present their annual report with the financial statements of the Charity for the year ended 31st March 2023. The provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the charities SORP (FRS 102) have been adopted in preparing the attached financial statements.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Public benefit & charitable objects**

The charity's objects, as set out in the objects contained in the Company's Memorandum of Association, are to promote any charitable purpose for the benefit of the whole community of Wales ("the area of benefit") the public benefit, by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress.

The charity's objects are defined as above. Our aims are focused on:

Providing the advice people need for the problems they face  
Improving the policies and practices that affect people's lives

Our service provides free, independent, confidential and impartial advice to everyone on their rights and responsibilities. We value diversity, promote equality and challenge discrimination.

Though the area of benefit refers to the whole community of Wales, the local office focuses its activities in Ceredigion, North Pembrokeshire and surrounding areas.

**Ensuring our work delivers our aims**

We review our objectives and activities each year as part of our Business Planning cycle. The annual review examines achievements and outcomes, and identifies client pressures in terms of demand and unmet need. We use our aims to define the parameters of our development priorities.

**Focus of our work**

Our main objectives for the year have been developing our service so that it meets the needs of the clients we are trying to support particularly in the context of the escalating cost-of-living crisis.

Key activities have included:

- Continuing to deliver effective remote services - via phone, email and video.
- Introducing new remote channels of advice - specifically via WhatsApp, Messenger and Text - and returning to in-person appointments in conjunction with partners organisations at strategic locations across the county.
- Continually reviewing, and finding ways of improving, the quality of the advice we deliver to all our clients;
- Increasing our partnership work to strengthen our accessibility to vulnerable people and communities, and to strengthen our strategic position amongst local service providers and the wider advice community.
- Ensuring we have a depth of expertise in key areas of client demand - specifically, welfare benefits, debt and energy.
- Investing in targeted, community level advice sessions to reach new client groups and market our services beyond our established clients.

**HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

Our main activities and who we try to help are described below. All our charitable activities focus on providing the advice people need for the problems they face and are undertaken specifically to provide public benefit. The board of trustees have had due regard to the Charity Commission guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2011.



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRATEGIC REPORT**

**Achievement and performance**

**ACHIEVEMENTS AND PERFORMANCE**

**Advice and Information Services**

The main areas of charitable activity are:

- the provision of general advice and information services
- the provision of advice and casework on energy issues and projects and awareness campaigns to tackle fuel poverty

Throughout the year we have continued to offer Advice and Information in the following ways:

- Providing generalist advice with access to specialist advice and casework services by telephone, email and other digital channels - through our local phone number, local email and local WhatsApp, Messenger and text service, and via our participation in national services including AdviceLink Cymru, Claim Whats Yours and national Citizens Advice 'work queue' arrangements
- Debt and energy. Delivering specialist casework services to clients with complex requirements in welfare benefits
- Reintroduced in-person appointments at community venues run by partner organisations around the county for those clients whose needs are such that phone/digital advice is not appropriate
- Providing appointments via phone and digital that enable clients to tackle complex issues and/or progress their case with their adviser or caseworker - and, in line with the client's needs, enabling 3-way calls to facilitate the involvement of a third party (like a support worker, carer or interpreter)
- Enabling document drops via screen capture (in digital appointments), WhatsApp image capture, and retaining our postal address on a 'redirection' whilst the office has been closed.
- Delivered appointments and advice sessions from almost 20 different venues across the county including a weekly series of 'Advice To Go' drop in sessions to extend our reach across the county and ensure local people and organisations knew how to contact us in need of 'cost-of-living' support.
- Run awareness raising events to promote our energy advice services and ensure people have access to general information to help them improve the warmth and energy efficiency of their homes

**Contribution of Volunteers and Paid Staff**

The charity's success could not have been achieved without the hard work and dedication of volunteers and staff. The trustee board and senior management team recognise the tremendous contribution made by the charity's volunteers in advising the public and administering the service.

Due to the changed service delivery model, brought in to safeguard the health of the public and the staff and volunteer teams, it has taken time to build up the numbers of volunteers able to be supported to deliver advice from home, and their contribution has made a huge difference to people in need of free and confidential advice, often at times of great distress. We are particularly grateful to those volunteers who have stayed with us throughout the pandemic and who continued to support our work remotely.

Throughout 2022/23, the service employed between 15 and 23 paid workers (13 - 20.3 FTEs) and supported up to 12 volunteers over the year (each contributing an average of 4 hours per week over an average of 45 weeks each). Our volunteers have contributed 2,160 hours in 2022/23 (2021/22: 1,774 hours; 2020/21: 3,240). This may be expressed as an annualised value of £22,248 (2021/22: £18,275). However, their value is inadequately expressed in monetary terms. Volunteers bring many skills to the service, for example having life and work experience in many varied areas and roles, and very often the experience gained as a volunteer helps individuals gain or return to full employment.

Ceredigion Citizens Advice has reviewed our approach to attracting and keeping volunteers. It is our intention to consistently invest in increasing and developing their contribution to our services, monitoring our approach to training, and providing an accessible and welcoming organisation offering a range of rewarding volunteering opportunities.

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**Who used and benefited from our services?**

During the reporting year 2,752 client (2021/22: 2,520, 2020/21: 2,209) benefited from the services of Citizens Advice Ceredigion generating 13,830 separate issues (2021/22: 15,882, 2020/21: 13,943). This year-on-year increase in the number of clients reflects the growing need for our services. Every client brings a complexity of issues and, through our holistic and generalist advice model, we are able to provide a breadth of advice - from basic income to housing to employment to relationship to consumer and many more.

There were a further 896 'quick issue' clients ((2021/22: 460, 2019/20: 292), who were signposted, offered self-help information or referred to other agencies.

Whilst we advise people on any issue that they may face, our most common enquiry area year in, year out, is welfare benefits and tax credits which makes up 38% (2021/22: 44%, 2020/21: 50%) of the issues we have supported clients on. Personal Independence Payment (PIP) remains, as it has in previous years, the top issue advised on in benefits, followed by general eligibility enquiries, Employment and Support Allowance (ESA) and Council Tax Reduction.

In total the service negotiated on £123,800 worth of debt (2021/22: £382,064, 2020/21: £295,223), rescheduling or reducing the debts to make peoples' lives more sustainable. Included in that figure is £107,953 of debts written off. This significantly reduced figure on previous years reflects the impact of Government measures to support households under financial pressures and to limit creditor powers to pursue repayments, and reductions in funded debt casework services.

The service generated a total of £1,28,434 (2021/22: £1,184,877, 2020/21: £1,703,151) in confirmed additional income for clients, primarily through our income maximisation, energy and welfare benefits advice.

**Investment Activities**

The bureau holds 561 ordinary 25p shares in GlaxoSmithKline and valued at £8,017 (2021/22: £9,241, 2021: £7,226) on a fair value basis as at 31st March 2023.

**Factors Affecting the Achievement of Objectives**

Maintaining sufficient funding to continue delivering the service remains a continual challenge. We are making sure that we invest in fundraising and continue to diversify our approach to ensure we are delivering the most cost-effective service we possibly can and making the most of opportunities available to us. This isn't about simply cutting costs. It is about delivering a service that genuinely meets clients' needs whilst operating as cost effectively as possible.

The complexity of the issues that clients are facing, and the additional challenges that clients are experiencing, place additional demands on the service. The support networks that were previously in place for people are changing and we are asked to offer support that falls outside the remit of direct advice. Where people are vulnerable, it is essential that we offer support in a person-centred way and whilst necessary, this can be resource intensive.



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRATEGIC REPORT**

**Financial review**

The availability of funding in the charity sector remains difficult due to the time-limited and short-term nature of funding cycles. The charity is focused on providing added value to its funders from a base of sound financial management and ensuring that our services remain relevant to the strategic objectives of stakeholders at local and national level.

**Financial Review**

In the reporting period, the charity had a deficit of (£93,407) (Surplus 2021/22: £27,173, 2020/21: £111,830) from a total income of £480,729 (2021/22: £641,398, 2020/21: £626,773) and expenditure of £572,912 (2021/22: £616,240, 2020/21: £513,662) and a decrease in share values of £1,224 (Increase 2021/22: £2,015, 2020/21 (£1,281)). At the year end the charity's total funds stand at £400,462 (2021/22: £493,869, 2020/21: £466,696) of which £351,077 (2021/22: £397,390, 2020/21: £386,725) is unrestricted and £49,385 (2021/22: £96,479, 2020/21: £79,971) is restricted.

**Reserves Policy**

The Charity is required to ensure that free monies are available in each financial year to meet any reasonable foreseeable contingency. The Trustee Board took all necessary reasonable steps to ensure that it would not be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation that it could not be managed and continue to provide a best value advice service within the resources available.

In reviewing the potential costs that could arise should a significant reduction in income be incurred the Trustees determined that 'free' reserves should be maintained equal to 6 months normal operating expenditure which equates to £290,462. The organisation's free reserves (General and trustee designated) net of Fixed Assets amount to £290,462 as at 31st March 2023 (2021/22: £329,065, 2020/21: £312,829).

**Principle Funding Sources**

The total income for the year of £480,729 represents a net decrease of £160,669 compared to 2021/22 (£641,398).

**Project specific funding was gratefully received from:**

Welsh Government via Citizens Advice's Advicelink project for debt, benefits and other specialist advice and generalist advice, including phone advice and contributing to the national delivery of Welsh Government's designated income maximisation telephone line, Claim What's Yours, and Basic Income Pilot;

Ceredigion County Council and the Warm Homes Fund, Citizens Advice, British Gas Energy Trust and the Moondance Foundation, and the Energy Savings Trust's Energy Redress Scheme, all of which have contributed to our various services to combat fuel poverty and promote energy efficiency;

Pembrokeshire County Council and local town and community councils for their support for our local, generalist advice services;

Ceredigion County Council's Cynnal y Cardi scheme which funded our winter Advice To Go sessions.

**Funds in Deficit**

No funds were in deficit at the balance sheet. Deficits on any restricted funds are met out of unrestricted reserves (see note 16).

**Investment Policy**

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRATEGIC REPORT**

As required in its Memorandum paragraph 4.17, in furtherance of its objects, and for no other purposes, the Charity has the power to invest any surplus monies not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions and such consents as may for the time being be imposed or required by law.

**Designated Funds**

The designated funds represent monies set aside to meet potential future redundancy costs. In the opinion of the trustees, given the current economic climate and difficulty raising funds, there continues to be significant risk of closure and loss of funding.

**Going Concern**

After making further appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**FUTURE PLANS**

The Board is committed to assuring the future of the organisation, maintaining its position as a key service in Ceredigion and North Pembrokeshire, and strengthening its capacity and delivery model to ensure accessibility and availability to everyone who needs advice.

We move into 2022/23 having already prepared the groundwork to our new 3-year Business Plan, and with our sights set on new funding opportunities from charitable and public sources. Additionally, Citizens Advice, our national body, has announced the availability of £11m via competitive bidding rounds for local Citizens Advice. We not only plan to secure new funding but will also invest in key relationships with our neighbour Citizens Advice in Mid & West Wales as we prepare for Welsh Government's recommissioning of the Single Advice Fund in 2024.

We will continue to strengthen our operating model, formalising our remote working arrangements so that staff and volunteers have the resources and support they need to deliver high quality services, and embedding new project management procedures which will form the vital delivery foundations to the diversified funding model that will secure our financial future in the post-Covid charities world.

Above all, we will retain our focus on our beneficiaries - extending our reach into communities across the area, building and strengthening our relationships with partner organisations, making improvements driven by our quality assessment and feedback processes, and ensuring that clients can not only reach us in the ways most suited to them but also get the quality advice and information they need to transform their circumstances.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Charity commenced operations in 1984, incorporated in 1997, and is governed by its Memorandum and Articles of Association.

The Charity is a member of Citizens Advice, the operating name of the National Association of Citizens Advice Bureaux, which provides a framework for standards of advice and casework management as well as monitoring progress against these standards. Operating policies are independently determined by the Board of Directors on an annual basis to fulfil its charitable objects and comply with the national membership requirements.



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Charity is governed by a Board of Trustees. Trustees who have held office during the year are listed above. The Articles of Association provide for a minimum of three and a maximum of fifteen trustees.

Trustees are elected to the Board for a three-year period and are appointed by a resolution of its members at an AGM. Trustees retiring after a three-year period of appointment may be re-elected and appointed by a resolution of the Board's members at an AGM. The Board has powers to co-opt members who shall retire at the following AGM and may offer themselves for re-election. Co-opted trustees must not exceed one third of the total number of trustees.

Citizens Advice appoints a representative who may attend the Board as a non-voting member.

The Board is supported by two sub-committees, covering Funding and Finance, and Resources and Policy respectively.

The trustees who have served during the year are listed above. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The organisation owns an office base in Cardigan but all staff have worked remotely since March 2020, the start of the Covid-19 pandemic public health restrictions. The Board commissioned a structural survey of the property in February 2022 to inform a wider review of its future. In June 2022, in view of the significant changes to the organisation's service delivery, operations and administrative needs, the Board agreed to market the property for sale and take steps to optimise its value in line with the trustee's obligations under the Charities Act 2011 by seeking planning advice from the local authority.

**Organisational structure**

Ceredigion Citizens Advice is a member of Citizens Advice, the operating name of the National Association of Citizens Advice Bureaux, which provides a framework for standards of advice and casework management as well as monitoring progress against these standards. Operating policies are independently determined, and subject to annual review, by the Board of Trustees in line with its charitable objects and national membership compliance.

The CEO has been appointed by the trustees to manage the day-to-day operations of the charity. She leads an experienced team of paid staff and volunteers who are key to the services offered by the charity. Decisions are made by the Trustee Board in line with the Business Development Plan which is reviewed annually.

In June 2022, the Board commissioned an organisational restructure in anticipation of a financial shortfall within the year and longer-term uncertainty. The CEO oversaw a consultation process and the reduction of the staff team from 23 to 16 within the year.

Since September 2022, the CEO has worked with a senior management team comprising the Operations Manager and 4 Supervisory staff to co-ordinate delivery of the charity's services and day-to-day operations. They also review project delivery progress against funder requirements and Business Plan priorities, the Charity's financial position and any other issues referred to them by the Trustee Board. Regular staff and volunteer meetings, and a monthly Newsletter, ensure communications across the whole organisation.

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees are briefed on their legal obligations as specified in the Charity Commission guidance and in the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are required to undertake some mandatory training in line with the organisation's quality assurance requirements. They are also encouraged to attend other external training events where these will facilitate the understanding of their role and to meet other Trustees.

Trustees maintain contact with staff and volunteers via the CEO's reports to the Board (and its Sub-Groups) and inviting presentations from staff to their meetings. Trustees worked alongside paid staff and volunteers at the whole organisation Business Planning Day which was held in March 2022 to prepare the next 3-year Business Plan.

There is an Annual General Meeting, which involves the staff team, trustee board, members, and other stakeholders.



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Report of the Trustees  
for the Year Ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees undertake an annual review of the major risks to which the Bureau is exposed, in particular those related to the operations and finances of the bureau. The Resources and Policy sub-group oversees and amends the risk register, which is a standing item on its agenda, and receives regular updates from the CEO. Trustees are satisfied that systems are in place to identify and mitigate those exposures to the major risks.

**Key risks and Uncertainties**

During the 2022/23 financial year, the operational changes brought on by the COVID pandemic restrictions continued to have an impact on the delivery of services and remained a high-risk factor. However, the pandemic's legacy was assuming greater clarity and significance, in particular the reduced availability of grant funding and greater financial uncertainty across the charity sector as a whole. The trustees have had to consider and be mindful of the risk factors for the charity.

- A **Finance - Insufficient income within the year** : securing funding has always been a serious challenge to maintaining our services. This has been masked in recent years by the comparatively ready availability of one-off grants during the COVID-19 pandemic. These have ended and other grant streams have come to their end resulting in a significant drop in this year's funding. This is a challenge for charities across Ceredigion specifically and the charity sector as a whole.
- B **Finance - Insufficient income in the longer term** : The changes masked by the COVID-19 grants have also undermined the organisation's baseline financial position, priority business objectives and possibility of achieving longer term, more sustainable funding solutions. As above, this is a challenge for charities across Ceredigion specifically and the charity sector as a whole.
- C **Operations - failure to deliver on funding commitments, KPIs and projects** : the organisation oversees multiple funded income streams. Each has its own, unique funder requirements and key performance indicators. These may include any or all of service delivery activities, client numbers, staff employment and/or volunteer involvement etc. Managing and coordinating these multiple projects and funder requirements within a single organisation is increasingly complex and significant.
- D **Operations - capacity of staff and volunteers to deliver services** : paid staff and volunteers will continue to operate from home and, in line with the complex funding, work across different roles and projects. The cost-of-living crisis has resulted in new pressures on local households and communities, placing pressures on our services. These require a different approach to management and supervision to maintain motivation, engagement and productivity, safeguard quality standards and manage expectations. Motivated, productive staff and committed volunteers are fundamental to delivering services, meeting funder requirements and ensuring our quality assurance and reputational standards.

**Trustees' plans and strategies for managing these risks.**

- A **Finance - Insufficient income within the year** : the Trustees have seen this risk in the context of the longer-term risk (below). During this year, it tasked the new CEO with undertaking and implementing an organisational restructure, drawing on reserves to achieve a flexible, core organisational structure at reduced cost whilst still retaining capacity for growth.
- B **Finance - Insufficient income in the longer term** : the Trustees have prioritised the need to diversify the organisation's funding basis. They have introduced new mechanisms for understanding their long-term finances which are reviewed in quarterly Finance and Funding Sub-Group meetings and reports to the Board. They have embarked on a substantial review of their Business Plan through which to articulate the longer-term direction for the charity and specific fundraising strategies.
- C **Operations - failure to deliver on funding commitments, KPIs and projects**: the Trustees approved a new organisational structure which clarifies line and project management responsibilities, and operational arrangements which facilitate a co-ordinated approach to project management. The CEO reports to the Trustees on delivery across the Board and on any risks to successful delivery, changes in anticipated income and/or capacity requirements, and funder relationships.

Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau

Report of the Trustees  
for the Year Ended 31 March 2023

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**D Operations - capacity of staff and volunteers to deliver services:** The organisation has committed to retaining its volunteer team, including pursuing accreditation to Investors in Volunteers, and prioritising staff capacity to increase its volunteer number. The Trustee Board is committed to being a progressive employer. The organisation is a member of the Living Wage Foundation and, as part of the organisation restructure, revised remuneration to improve consistency with comparable advice organisations, and improved the basic Terms and Conditions of employment for all staff.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 December 2023 and signed on the board's behalf by:



~~S. Chambers~~ Trustee

P. HINGE

**Independent Examiner's Report to the Trustees of  
Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Independent examiner's report to the trustees of Cyngor ar Bopeth Ceredigion Citizens Advice Bureau ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr D.M.T Gould B.A (Hons), F.C.C.A  
The Association of Chartered Certified Accountants

Ashmole and Co.  
Williamston House  
7 Goat Street  
Haverfordwest  
Pembrokeshire  
SA61 1PX

Date: 13.12.2023



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,705	-	16,705	5,636
<b>Charitable activities</b>	4				
Charitable activities		-	463,214	463,214	632,523
Investment income	3	124	-	124	163
Other income		686	-	686	3,076
<b>Total</b>		<u>17,515</u>	<u>463,214</u>	<u>480,729</u>	<u>641,398</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		38,380	307,198	345,578	421,572
Support Costs		12,834	211,623	224,457	191,849
Governance		211	2,666	2,877	2,819
<b>Total</b>		<u>51,425</u>	<u>521,487</u>	<u>572,912</u>	<u>616,240</u>
Net gains/(losses) on investments		<u>(1,224)</u>	<u>-</u>	<u>(1,224)</u>	<u>2,015</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(35,134)	(58,273)	(93,407)	27,173
		<u>(11,179)</u>	<u>11,179</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(46,313)</u>	<u>(47,094)</u>	<u>(93,407)</u>	<u>27,173</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		397,390	96,479	493,869	466,696
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>351,077</u></u>	<u><u>49,385</u></u>	<u><u>400,462</u></u>	<u><u>493,869</u></u>

The notes form part of these financial statements

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	60,615	-	60,615	68,325
Investments	12	8,017	-	8,017	9,241
		<u>68,632</u>	<u>-</u>	<u>68,632</u>	<u>77,566</u>
<b>CURRENT ASSETS</b>					
Debtors	13	9,834	108,071	117,905	33,314
Cash at bank		289,584	42,648	332,232	483,206
		<u>299,418</u>	<u>150,719</u>	<u>450,137</u>	<u>516,520</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(16,973)	(101,334)	(118,307)	(100,217)
<b>NET CURRENT ASSETS</b>		<u>282,445</u>	<u>49,385</u>	<u>331,830</u>	<u>416,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>351,077</u>	<u>49,385</u>	<u>400,462</u>	<u>493,869</u>
<b>NET ASSETS</b>		<u>351,077</u>	<u>49,385</u>	<u>400,462</u>	<u>493,869</u>
<b>FUNDS</b>					
Unrestricted funds	16			351,077	397,390
Restricted funds				49,385	96,479
<b>TOTAL FUNDS</b>				<u>400,462</u>	<u>493,869</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau

Balance Sheet - continued  
31 March 2023

The financial statements were approved by the Board of Trustees and authorised for issue on 11 DECEMBER 2023  
and were signed on its behalf by:

  
..... S.P. STRATTON  
S. Chambers - Trustee

  
.....  
P Hinge - Trustee

The notes form part of these financial statements



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Cash Flow Statement  
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(251,208)	215,956
Net cash (used in)/provided by operating activities		<u>(251,208)</u>	<u>215,956</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(5,014)
Purchase of fixed asset investments		-	(2,015)
Sale of fixed asset investments		(1,224)	2,015
Interest received		124	163
Net cash used in investing activities		<u>(1,100)</u>	<u>(4,851)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>          </u>	<u>          </u>
Cash and cash equivalents at the beginning of the reporting period		(252,308)	211,105
	2	<u>483,206</u>	<u>272,101</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>230,898</u></u>	<u><u>483,206</u></u>

The notes form part of these financial statements

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		
Adjustments for:	(93,407)	27,173
Depreciation charges	7,710	10,784
Losses/(gain) on investments	2,448	(2,015)
Interest received	(124)	(163)
(Increase)/decrease in debtors	(84,591)	122,569
(Decrease)/increase in creditors	(83,244)	57,608
Net cash (used in)/provided by operations	<u>(251,208)</u>	<u>215,956</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	31.3.23 £	31.3.22 £
Notice deposits (less than 3 months)	332,232	483,206
Overdrafts included in bank loans and overdrafts falling due within one year	(101,334)	-
Total cash and cash equivalents	<u>230,898</u>	<u>483,206</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	483,206	(150,974)	332,232
Bank overdrafts	-	(101,334)	(101,334)
	<u>483,206</u>	<u>(252,308)</u>	<u>230,898</u>
Total	<u>483,206</u>	<u>(252,308)</u>	<u>230,898</u>

The notes form part of these financial statements

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures & equipment	- 33% on cost and 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
Donations	£	£
Grants	5,011	1,105
	<u>11,694</u>	<u>4,531</u>
	<u>16,705</u>	<u>5,636</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
Ceredigion County Council	£	£
Pembrokeshire County Council	1,166	-
Citizens Advice Various	4,061	4,061
Other grants	24,010	-
	<u>(17,543)</u>	<u>470</u>
	<u>11,694</u>	<u>4,531</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
Bank interest received	£	£
	<u>124</u>	<u>163</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
Grants	£	£
Activity Charitable activities	<u>463,214</u>	<u>632,523</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
Ceredigion County Council	£	£
Grants Other	120,262	62,190
Citizens Advice	257,814	168,197
Energy Savings Trust	83,925	64,453
British Gas	1,213	-
WCVA	-	47,014
Cymru Cynnes	-	80,549
Energy Savings Trust	-	82,658
CAVCO	-	38,819
	<u>463,214</u>	<u>88,643</u>
	<u>463,214</u>	<u>632,523</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	345,578	-	345,578
Support Costs	-	224,457	224,457
Governance	-	2,877	2,877
	<u>345,578</u>	<u>227,334</u>	<u>572,912</u>

**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Support Costs	224,454	3	224,457
Governance	-	2,877	2,877
	<u>224,454</u>	<u>2,880</u>	<u>227,334</u>

**7. NET INCOME/(EXPENDITURE)**

NET income/ (expenditure) for the year

	2023 £	2022 £
This is stated after charging:		
Depreciation		
Audit Services:	7,710	10,784
Auditor's remuneration		
Other Accountancy services from the examiner	2,808	2,340
Citizens Advice for 12 months of Financial Management Support	54	54
	<u>5,400</u>	<u>5,400</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. STAFF COSTS**

Wages and salaries

31.3.23	31.3.22
£	£
478,638	484,729
<u>478,638</u>	<u>484,729</u>

The average monthly number of employees during the year was as follows:

All Activities

31.3.23	31.3.22
16	23
<u>16</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,636	-	5,636
<b>Charitable activities</b>			
Charitable activities	-	632,523	632,523
Investment income	163	-	163
Other income	1,685	1,391	3,076
<b>Total</b>	<u>7,484</u>	<u>633,914</u>	<u>641,398</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	442	421,130	421,572
Support Costs	-	191,849	191,849
Governance	-	2,819	2,819
<b>Total</b>	<u>442</u>	<u>615,798</u>	<u>616,240</u>
Net gains on investments	2,015	-	2,015
<b>NET INCOME</b>			
Transfers between funds	9,057	18,116	27,173
	1,608	(1,608)	-
<b>Net movement in funds</b>	<u>10,665</u>	<u>16,508</u>	<u>27,173</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	386,725	79,971	466,696



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>397,390</u>	<u>96,479</u>	<u>493,869</u>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures & equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>89,707</u>	<u>160,418</u>	<u>250,125</u>
<b>DEPRECIATION</b>			
At 1 April 2022	39,469	142,331	181,800
Charge for year	<u>1,794</u>	<u>5,916</u>	<u>7,710</u>
At 31 March 2023	<u>41,263</u>	<u>148,247</u>	<u>189,510</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>48,444</u>	<u>12,171</u>	<u>60,615</u>
At 31 March 2022	<u>50,238</u>	<u>18,087</u>	<u>68,325</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2022	9,241
Revaluations	<u>(1,224)</u>
At 31 March 2023	<u>8,017</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>8,017</u>
At 31 March 2022	<u>9,241</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>8,017</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	111,489	31,826
Prepayments	6,416	1,488
	<u>117,905</u>	<u>33,314</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 15)	101,334	-
Other creditors	14,400	29,227
Accruals	2,573	3,171
Deferred income	-	6,998
Grant Clawbacks	-	60,821
	<u>118,307</u>	<u>100,217</u>

**15. LOANS**

Amounts showing as bank loans and overdrafts represent a timing difference between when the restricted expenditure has been incurred and the receipt of the restricted funding in the Charity's bank account. This is not an actual bank loan or overdraft, merely a timing difference.

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	247,390	(35,134)	72,321	284,577
Designated fund	150,000	-	(83,500)	66,500
	<u>397,390</u>	<u>(35,134)</u>	<u>(11,179)</u>	<u>351,077</u>
<b>Restricted funds</b>				
Warmer Homes	8,673	(5,486)	-	3,187
Advicelink (SAF)	-	(7,098)	10,174	3,076
Warmer Wales	7,412	(7,412)	-	-
BEIS Remote Working	2,145	(2,145)	-	-
Single Queue Uplift	8,516	(8,516)	-	-
HMPT Phone & Chat	8,516	(8,516)	-	-
BGET Innovation	4,722	(4,722)	-	-
Western Power Dist	1,764	-	-	1,764
Warm Wales Cymru Cynes	67	-	(67)	-
Cosy Ceredigion (ERS)	8,908	(14,162)	5,254	-
Energy Savings Trust Vouchers	6,319	(1,467)	-	4,852
CAVO - ICF	1,509	(1,509)	-	-
BGET Innovation BG	6,041	(6,041)	-	-
Energy Action Plan	26,269	(10,366)	-	15,903
Help to claim	284	(284)	-	-
WCVA-VSRF	2,646	(1,207)	-	1,439
Moondance - Tackling Fuel Poverty	-	4,182	(4,182)	-
CC Energy Vouchers	-	2,998	-	2,998
Western Power Energy Redress	2,688	(2,688)	-	-
Community Cohesion Small Grants Scheme	-	1,166	-	1,166
Citizens Advice - Cost of Living Grant	-	15,000	-	15,000
	<u>96,479</u>	<u>(58,273)</u>	<u>11,179</u>	<u>49,385</u>
<b>TOTAL FUNDS</b>	<u>493,869</u>	<u>(93,407)</u>	<u>-</u>	<u>400,462</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,515	(51,425)	(1,224)	(35,134)
<b>Restricted funds</b>				
Warmer Homes	80,485	(85,971)	-	(5,486)
Advicelink (SAF)	257,814	(264,912)	-	(7,098)
Warmer Wales	-	(7,412)	-	(7,412)
BEIS Remote Working	-	(2,145)	-	(2,145)
Single Queue Uplift	-	(8,516)	-	(8,516)
HMPT Phone & Chat	-	(8,516)	-	(8,516)
BGET Innovation	-	(4,722)	-	(4,722)
Cosy Ceredigion (ERS)	31,613	(45,775)	-	(14,162)
Energy Savings Trust Vouchers	1,213	(2,680)	-	(1,467)
CAVO - ICF	-	(1,509)	-	(1,509)
BGET Innovation BG	-	(6,041)	-	(6,041)
Energy Action Plan	27,425	(37,791)	-	(10,366)
Help to claim	-	(284)	-	(284)
WCVA-VSRF	-	(1,207)	-	(1,207)
Moondance - Tackling Fuel Poverty	41,500	(37,318)	-	4,182
CC Energy Vouchers	6,998	(4,000)	-	2,998
Western Power Energy Redress	-	(2,688)	-	(2,688)
Community Cohesion Small Grants Scheme	1,166	-	-	1,166
Citizens Advice - Cost of Living Grant	15,000	-	-	15,000
	<u>463,214</u>	<u>(521,487)</u>	<u>-</u>	<u>(58,273)</u>
<b>TOTAL FUNDS</b>	<u>480,729</u>	<u>(572,912)</u>	<u>(1,224)</u>	<u>(93,407)</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	266,725	9,057	(28,392)	247,390
Designated fund	120,000	-	30,000	150,000
	<u>386,725</u>	<u>9,057</u>	<u>1,608</u>	<u>397,390</u>
<b>Restricted funds</b>				
Warmer Homes	5,354	3,319	-	8,673
Advicelink (SAF)	25,470	(28,843)	3,373	-
Warmer Wales	2,317	5,095	-	7,412
WCVA Vol Wales	-	(19)	19	-
BEIS Remote Working	2,145	-	-	2,145
Single Queue Uplift	10,000	(1,484)	-	8,516
HMPT Phone & Chat	10,000	(1,484)	-	8,516
BGET Innovation	8,674	(3,952)	-	4,722
Western Power Dist	1,764	-	-	1,764
Warm Wales Cymru Cynes	-	5,067	(5,000)	67
Cosy Ceredigion (ERS)	-	8,908	-	8,908
Energy Savings Trust Vouchers	-	6,319	-	6,319
CAVO - ICF	-	1,509	-	1,509
BGET Innovation BG	-	6,041	-	6,041
Energy Action Plan	-	26,269	-	26,269
Help to claim	-	284	-	284
WCVA-VSRF	11,559	(8,913)	-	2,646
Western Power Energy Redress	2,688	-	-	2,688
	<u>79,971</u>	<u>18,116</u>	<u>(1,608)</u>	<u>96,479</u>
<b>TOTAL FUNDS</b>	<u>466,696</u>	<u>27,173</u>	<u>-</u>	<u>493,869</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	7,484	(442)	2,015	9,057
<b>Restricted funds</b>				
Warmer Homes	33,536	(30,217)	-	3,319
Advicelink (SAF)	169,495	(198,338)	-	(28,843)
Warmer Wales	20,034	(14,939)	-	5,095
WCVA Vol Wales	18,000	(18,019)	-	(19)
Single Queue Uplift	-	(1,484)	-	(1,484)
HMPT Phone & Chat	-	(1,484)	-	(1,484)
BGET Innovation	82	(4,034)	-	(3,952)
Warm Wales Cymru Cynes	82,658	(77,591)	-	5,067
Cosy Ceredigion (ERS)	28,654	(19,746)	-	8,908
Energy Savings Trust Vouchers	38,819	(32,500)	-	6,319
CAVO - ICF	88,643	(87,134)	-	1,509
BGET Innovation BG	26,898	(20,857)	-	6,041
Action on Gambling Pilot	2,000	(2,000)	-	-
Energy Action Plan	27,435	(1,166)	-	26,269
Help to claim	35,018	(34,734)	-	284
WCVA-VSRF	62,642	(71,555)	-	(8,913)
	<u>633,914</u>	<u>(615,798)</u>	<u>-</u>	<u>18,116</u>
<b>TOTAL FUNDS</b>	<u>641,398</u>	<u>(616,240)</u>	<u>2,015</u>	<u>27,173</u>



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	266,725	(26,077)	43,929	284,577
Designated fund	120,000	-	(53,500)	66,500
	<u>386,725</u>	<u>(26,077)</u>	<u>(9,571)</u>	<u>351,077</u>
<b>Restricted funds</b>				
Warner Homes	5,354	(2,167)	-	3,187
Advicelink (SAF)	25,470	(35,941)	13,547	3,076
Warner Wales	2,317	(2,317)	-	-
WCVA Vol Wales	-	(19)	19	-
BEIS Remote Working	2,145	(2,145)	-	-
Single Queue Uplift	10,000	(10,000)	-	-
HMPT Phone & Chat	10,000	(10,000)	-	-
BGET Innovation	8,674	(8,674)	-	-
Western Power Dist	1,764	-	-	-
Warm Wales Cymru Cynes	-	5,067	(5,067)	1,764
Cosy Ceredigion (ERS)	-	(5,254)	5,254	-
Energy Savings Trust Vouchers	-	4,852	-	4,852
Energy Action Plan	-	15,903	-	15,903
WCVA-VSRF	11,559	(10,120)	-	1,439
Moondance - Tackling Fuel Poverty	-	4,182	(4,182)	-
CC Energy Vouchers	-	2,998	-	2,998
Western Power Energy Redress	2,688	(2,688)	-	-
Community Cohesion Small Grants Scheme	-	1,166	-	1,166
Citizens Advice - Cost of Living Grant	-	15,000	-	15,000
	<u>79,971</u>	<u>(40,157)</u>	<u>9,571</u>	<u>49,385</u>
<b>TOTAL FUNDS</b>	<u>466,696</u>	<u>(66,234)</u>	<u>-</u>	<u>400,462</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	24,999	(51,867)	791	(26,077)
<b>Restricted funds</b>				
Warmer Homes	114,021	(116,188)	-	(2,167)
Advicelink (SAF)	427,309	(463,250)	-	(35,941)
Warmer Wales	20,034	(22,351)	-	(2,317)
WCVA Vol Wales	18,000	(18,019)	-	(19)
BEIS Remote Working	-	(2,145)	-	(2,145)
Single Queue Uplift	-	(10,000)	-	(10,000)
HMPT Phone & Chat	-	(10,000)	-	(10,000)
BGET Innovation	82	(8,756)	-	(8,674)
Warm Wales Cymru Cynes	82,658	(77,591)	-	5,067
Cosy Ceredigion (ERS)	60,267	(65,521)	-	(5,254)
Energy Savings Trust Vouchers	40,032	(35,180)	-	4,852
CAVO - ICF	88,643	(88,643)	-	-
BGET Innovation BG	26,898	(26,898)	-	-
Action on Gambling Pilot	2,000	(2,000)	-	-
Energy Action Plan	54,860	(38,957)	-	15,903
Help to claim	35,018	(35,018)	-	-
WCVA-VSRF	62,642	(72,762)	-	(10,120)
Moondance - Tackling Fuel Poverty	41,500	(37,318)	-	4,182
CC Energy Vouchers	6,998	(4,000)	-	2,998
Western Power Energy Redress	-	(2,688)	-	(2,688)
Community Cohesion Small Grants Scheme	1,166	-	-	1,166
Citizens Advice - Cost of Living Grant	15,000	-	-	15,000
	<u>1,097,128</u>	<u>(1,137,285)</u>	<u>-</u>	<u>(40,157)</u>
<b>TOTAL FUNDS</b>	<u>1,122,127</u>	<u>(1,189,152)</u>	<u>791</u>	<u>(66,234)</u>

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations		
Grants	5,011	1,105
	11,694	4,531
	16,705	5,636
<b>Investment income</b>		
Bank interest received	124	163
<b>Charitable activities</b>		
Grants	463,214	632,523
<b>Other income</b>		
Increase in Investment	686	3,076
<b>Total incoming resources</b>	480,729	641,398
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Direct Costs - Wages	331,221	363,442
Other Direct Costs	14,357	58,130
	345,578	421,572
<b>Support costs</b>		
<b>Management</b>		
Salaries		
Staff & volunteer costs	147,417	121,287
Office costs	5,412	9,247
Premises costs	63,512	56,004
Other costs	6,410	4,644
	1,703	667
	224,454	191,849
<b>Governance costs</b>		
Governance costs	2,880	2,819
<b>Total resources expended</b>	572,912	616,240
<b>Net (expenditure)/income before gains and losses</b>	(92,183)	25,158

This page does not form part of the statutory financial statements



**Cyngor ar Bopeth Ceredigion Citizens  
Advice Bureau**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(1,224)	2,015
<b>Net (expenditure)/income</b>	<u>(93,407)</u>	<u>27,173</u>

This page does not form part of the statutory financial statements