



**Registered Charity Number- 1061812**

## **Annual Report and Accounts for 2024/2025**

### **1 APRIL 2024 - 31 MARCH 2025**

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# Annual Report 2024/25



Our Mascot, Lambie and Chief Officer, Jill Matthews with Derbyshire County Cricket Club  
Thank you for choosing us to be your Charity of the Year for 2025

One of our wonderful Volunteers and Lambie on one of the Buggies jointly funded by the charity and the League of Friends for Royal Derby Hospital



A puppet theatre (funded by Air Arts) came in to deliver performances centered around disabled and injured characters, so children felt represented.

## Foreword by the Interim Chair of the Corporate Trustee



Welcome to the Annual Report and Accounts for Derby & Burton Hospitals Charity for the financial year 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025.

On becoming the Interim Chair of the Trust, I also became the Interim Chair of the Corporate Trustee for Derby & Burton Hospitals Charity. Through this role I have been privileged to see the work of the charity in action.

The focus for this year's Annual Report is equity, diversity, and inclusion together with sustainability.

The charity has supported the Trust to enable it to initiate a compassionate and inclusive leadership programme which has been rolled out to its most senior leaders as the first phase of the programme which will ultimately be shared with all colleagues in Team UHDB.

We will hear from leaders who were part of the initial cohorts on their learning points from the programme and the impact on their leadership styles as a result. This is an extremely important and positive programme for the Trust which underpins delivery of our 'Exceptional Care' strategy and is a key enabler to deliver the strategic goal to 'embed a compassionate and inclusive culture, which engages and empowers all our people to be their very best at work and who are supported to grow and develop to reach their full potential'.

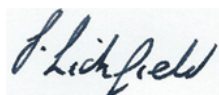
The charity was therefore pleased to be able to provide the necessary support for this programme to take place as not only does the charity look to support the Trust with its strategic aims but also looks to support its staff to be compassionate and caring to our patients and their families.

As well as supporting our patients and staff the charity looks to support the local community it serves. In late May and mid-June, the Charity Team attended the England v Pakistan one day international cricket matches in Derby to host a health marquee with colleagues from the Integrated Care System (ICS). The event enabled the Charity Team to speak to members of the public about the work of the charity and enabled ICS colleagues to provide blood pressure and atrial fibrillation (AF) testing. Identifying those within the community that needed to seek further medical advice for issues highlighted through these tests.

It has also been pleasing to see members of Team UHDB take on various challenges during the year to raise funds for their wards and departments as part of Challenge1000. It clearly demonstrates we have a caring and dedicated workforce always striving to do the best for their patients and their families. As a result, the charity has been able to provide enhancements to support our patients and make their experience just that little bit better when they are at their most vulnerable.

The Derby & Burton Hospitals Charity, with oversight of the Corporate Trustee, will be continuing to pursue its transition to become a Charitable Incorporated Organisation during 2025/26.

Therefore, as Interim Chair of the Board of The University Hospitals of Derby and Burton NHS Foundation Trust, which acts as Corporate Trustee to the Charity, I am delighted to present the Derby and Burton Hospitals Charity Annual Report and Accounts for the year ending 31 March 2025, in accordance with the Charities Act 2022.

A handwritten signature in blue ink that reads "I. Lichfield". The signature is written in a cursive, flowing style.

**Ian Lichfield**  
**Interim Chair, Corporate Trustee/**  
**University Hospitals of Derby and Burton NHS Foundation Trust**

Date: 29th July 2025

# Our charity

## Vision/mission/achievements

### Who we are/Our vision

Derby and Burton Hospitals Charity (The Charity) is a registered Charity (registration number 1061812) and partners with The University Hospitals of Derby and Burton NHS Foundation Trust to provide exceptional care together.

The object of the charity is lodged with the Charity Commission, and states that this is:

“For the Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to University Hospitals of Derby and Burton NHS Foundation Trust.”

The charity aims to achieve this through supporting staff to care for patients in safe, high-quality environments, using the latest equipment, technology and learning and contributing to the future of health through a commitment to research and development. The charity provides a public benefit to the patients it serves and the staff who support and treat our patients. The charity is aware that its role is not to replace or subsidise NHS healthcare, but to complement and enhance it.

### Our Mission

To serve the population of Derby, Derbyshire, and Staffordshire by:

- helping to support studies and medical research to understand better the diseases affecting our patients today so that we can develop the cures and therapies of tomorrow
- enhancing the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities
- investing in the people who work in our hospitals through training and wellbeing support that in turn will support our colleagues to create a caring environment for the patients receiving care, their families, and visitors.

The charity continues to assess the impact of the grants it makes and the projects/equipment it looks to support. This is through evaluation of these projects and by working with those wards/departments in receipt of these grants to seek feedback from staff and patients. The case studies contained within this Annual Report and Accounts aim to underline this impact.

The charity is mindful of the diverse nature of our beneficiaries and aims to be equitable and inclusive in its charitable activities to support both the patients we treat, the communities in which they live and our colleagues who look after them thereby realising public benefit and achieving our charitable purposes.

### Our achievements 2024/25

The charity is a grant-making charity, and these grants are made in accordance with charity law, our governance manual and the wishes and directions of our supporters. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need.

When considering where to focus our attention the Corporate Trustee and, in turn the Charitable Funds Committee have regard to the Charity Commission for England and Wales' guidance on public benefit and what this means for the charity. This also includes consideration of whether the grant being requested is equitable and inclusive and addresses areas of diversity. We aim to enhance the patient experience for people irrespective of their ethnicity, beliefs or personal or family circumstances.

The charity has also made key appointments to Derby & Burton Hospitals Charity Team to ensure that the operational management of the charity is supported and sustainable.



The charity has continued to run a hospital lottery for which the appropriate Gambling Commission Licences are held. The charity is mindful of its responsibility with regard to appropriate gambling and restricts the number of plays permitted per person. The charity is a member of the Lotteries Council, and they will meet our obligations to make a RET (Research, Education and Treatment) contribution annually. The Charity also supports addiction recovery as part of its charitable activities. The charity has realised £1m from the lottery and the Gambling Commission states that external review is required. This will therefore be reviewed by the charity's external auditors as part of their year-end audit.

The charity continues with its aim to increase its income year on year through its charitable activities and thereby provide even greater support to its beneficiary groups.

### **Faster Diagnosis and Treatment For Hepatobiliary-Pancreatic (HPB) Cancers**

The charity were pleased to be able to fund the purchase of a SpyGlass Cholangioscope at the cost of £93,000. Endoscopic Retrograde Cholangiopancreatography (ERCP) is an endoscopic procedure used to diagnose and treat conditions of the biliary ducts and pancreas. In some cases, such as indeterminate strictures or difficult stones standard ERCP may only be partially successful leading to the need for patients to undergo multiple procedures. SpyGlass ERCP is an advanced form of ERCP where a separate 'baby' scope is passed through the ERCP scope, facilitating access into the bile duct to allow direct visualisation of indeterminate strictures and improved quality of biopsy samples and more effectively guide stone therapy compared to standard ERCP.

Approximately 10-15% of biliary stone cases are considered difficult and cannot be treated effectively using standard ERCP techniques. Spyglass ERCP allows use of a technique called Electrohydraulic Lithotripsy (EHL) to fragment the stone and under direct visualisation leading to improved rates of stone clearance at first ERCP. Two-thirds of patients with biliary strictures have an underlying HPB cancer. Performing biopsies under direct visualisation using the SpyGlass system increases sensitivity enabling faster, more accurate diagnosis and reduced re-admission rates. This means patients do not need to travel to other hospitals for treatment and can be seen and treated faster. It is expected that the requirement for this type of treatment will increase as centres develop experience using this technique to manage difficult stones and it develops an increasingly prominent role in HPB cancer pathways.

### **Support to Patients Undergoing Anti-Cancer Treatment**

The charity has supported the provision of five scalp cooling machines at a cost of £95,000. The scalp cooling machine reduces patients' risk of losing their hair when they are receiving anti-cancer treatments. This enabled the service to become more sustainable and provide additional resource thereby increasing the service and the number of patients that could benefit from this support.

This is an optional service that patients can choose to have. Allowing patient choice incorporates all aspects of diversity, inclusion, and equality. This service is unique to UHDB and is not offered to patients visiting other local hospitals.

The above examples of grants made both support the charity's aim to enhance the care our partner hospitals can offer through new equipment and building improvements to deliver better facilities.

### **Supporting Our Leaders To Be Compassionate & Inclusive**

The Charitable Funds Committee and Corporate Trustee supported the establishment of the Compassionate and Inclusive Leadership programme and approved expenditure of £1.5m. The initial roll out of this development programme was aimed for senior leaders but ultimately this will be accessed by all colleagues within UHDB.

It was acknowledged that there was national and international evidence that supporting leadership development in healthcare management and clinical teams improved outcomes for patients. It was also acknowledged that the result of this programme would make staff more effective in their roles and therefore this was in line with guidance set out by the Charity Commission for NHS Charities. On assessment it was acknowledged that this met at least three charitable purposes as outlined by the Charities Act 2011.

- The advancement of health or the saving of lives
- The advancement of education
- The promotion of equality and diversity.

The public benefit for Derby and Burton Hospitals Charity (as set out in our governance document) is primarily derived from the advancement of health or the saving of lives. This also supports the charity's aim to invest in the people who work in our hospitals through training and wellbeing support that in turn will support our colleagues to create a caring environment for the patients receiving care, their families, and visitors.

Those colleagues undertaking the first cohorts of the programme have shared their feedback on what they have taken from the programme, including those shown below:-

## What have I put into practice? What Next?



**Debra Auskerin**  
Operational Therapy  
Lead for DME and  
Specialist Medicine

### What have I put into practice

- I have used process mapping in my teams to look at caseload management and ward handovers which has been part of time out sessions

### What next?

- I have been inspired by the facilitators which has ignited a passion for C&I leadership that I would like to pursue further by learning about opportunities within the C&I faculty



**Gauri Sankhe,**  
Associate Specialist  
Anaesthesia and SAS  
Advocate at UHDB

### What have I put into practice

This brought me meaning to the words and implementation of these meaningful conversations into my daily routine and understanding of the safe environment and creating one !



**Rowland Agidee**  
Chief Data & Analytics  
Officer

### What have I put into practice – what changes have I made?

- Implemented a more inclusive approach to decision-making, actively seeking input from diverse team members before finalising strategies.
- Introducing 'listening sessions' where I practice active listening without immediately offering solutions, allowing team members to voice ideas freely.
- Begun regularly checking in with all our tactical and operational managers to understand their context and challenges. I ensure organisational priorities and underlying rationale clearly communicated across all levels of our department. This approach has fostered better understanding and led to more collaborative problem-solving.

### What next?

- I aim to more actively champion C&I leadership across the organisation.
- I plan to establish a mentorship programme specifically designed to support and develop underrepresented groups in leadership roles.
- Exploring opportunities to contribute to an internal UHDB C&I faculty, potentially developing a module(s) that delivers compassionate and inclusive leadership training tailored specifically for our local context and integrates data-driven decision-making with compassionate leadership principles. This aligns with my commitment to not only drive technical excellence but also foster a culture of empathy and inclusivity at the highest levels of our organisation.

# Financial Review

## Financial Review

At the 31 March 2025, the total held for Derby & Burton Hospitals Charity across the 225 individual charitable funds was £8.826 million.

The total balance of funds held with the Investment Advisors Cazenove Capital Ltd for the Charity on 31 March 2025 was £8.709 million.

The total income received for the Charity from 1 April 2024 to 31 March 2025 excluding unrealised gains was £4.187 million against the budgeted position of £3.816 million.

The total expenditure for the Charity from 1 April 2024 to 31 March 2025 was £5.586 million against a budgeted figure of £5.614 million.

At the 31 March 2025, the overall budget for the Charity reports a favourable position of £141,000 against the overall budgeted figure.

## External Advice

The charity is advised by Cazenove Capital Ltd for management of the charity's investments and holds a bank account with Lloyds. The charity has commissioned 360 Assurance to provide internal audit reviews and PKF Smith Cooper Audit Limited as its external auditors.

To support the charity's preparations to become a Charitable Incorporate Organisation, legal advice has been sought on behalf of the Corporate Trustee, from Withers Worldwide.

## Reserves' Policy

The charity is required to have a reserves policy in place. This is in place and is reviewed on an annual basis by the Corporate Trustee to ensure that it remains current. The minimum level of the reserves held by the Charity should range between £2.3m to £2.9m, which is equal to one year's operational costs at £850k per annum and estimated annual commitments of £1.5m to £2m. Reserves are made up of cash held at the bank and the charity investments. Cash held at bank should range between £0.5m - £1m in order for the charity to meet its day-to-day cashflow requirements. For further details see Accounts Policies.

## Investment Policy

Under the Trustee Act 2000, there is a requirement to have a written investment policy. There is also a need to demonstrate the policy and investments are reviewed periodically, to ensure that charitable funds are being managed in the best interest of the furtherance of the charity's objectives. The investment policy should address the considerations as set out in the Charity Commission guidance - Charities and Investment Matters a guide for Trustees (CC14). This is in place for the charity and is reviewed on an annual basis by the Corporate Trustee to ensure that it remains current. Sufficient funds will be held in cash to meet the requirements of the reserves policy. The remaining funds which meet the overall reserves requirement as well as restricted and designated funds will be invested to achieve returns which will be utilised to meet charitable objectives. The balance of funds held in cash and financial investments are subject to review and are managed in line with the short-, medium-, and long-term plans of the Charity.



# Our charity structure, governance and management

## Our Charity Structure, Governance and Management

The University Hospitals of Derby and Burton NHS Foundation Trust, through its Trust Board, act as the Corporate Trustee of the Derby & Burton Hospitals Charity. The corporate trustee has established a Charitable Funds Committee (the committee), which reports to the corporate trustee on a regular basis.

The committee meets at least four times per year and is made up of five members, comprising three non-executive directors of the Trust, and two executive directors (Executive Chief Financial Officer and Executive Chief Nurse.)

The committee's terms of reference were subject to their annual review during the year and include:-

- Ensuring the stewardship and effective management of funds which have been donated, bequeathed, and given to Derby & Burton Hospitals Charity for charitable purposes
- Determining an investment strategy and arrangements for the investment of funds which are not immediately required for use
- Co-ordinating the provision of assurance to the Trust acting as corporate trustee of the funds, that the funds are accounted for, deployed, and invested in line with legal and statutory requirements.
- Considering and recommending of the annual report & accounts for charitable funds for submission to the Trust Board acting as corporate trustee of the funds for approval.

On behalf of the trust board, the corporate trustee approves all major decisions, and the overall responsibility for the activities of the charity remains with them. The charity has its own scheme of delegation which is approved by the corporate trustee and sets out the delegated authority levels for the corporate trustee, charitable funds committee and members of the Charity Senior Leadership Team as appropriate.

The trust board do not receive any remuneration for their role as corporate trustee.

Derby & Burton Hospitals Charity's principal office is Royal Derby Hospital, Uttoxeter Road, Derby, DE22 3NE.

The charity registration number is 1061812. The charity is also registered with the Fundraising Regulator. The Fundraising Regulator is the independent regulator of charitable fundraising in England, Wales, and Northern Ireland. The Fundraising Regulator, in their Code of Practice, sets out the standards that apply to fundraising carried out by all charities and third-party fundraisers in the UK. The charity adheres to the Fundraising Code of Practice. The charity has a Fundraising Policy in place which sets out its process with regards to fundraising activities. Fundraising activities and events are overseen by the Head of Fundraising. The charity will seek volunteers to support its fundraising events, and these volunteers will receive an event specific induction and training appropriate to their role at the fundraising event.

The charity ensures that it complies with the Trust's policy with regard to any complaints it receives and aims to respond in a timely manner to concerns raised. The Charity Senior Leadership Team reviews the complaints received and any themes or areas of learning that need to be considered in order that its operational management can be improved as a result.

The charity's governing document is the Declaration of Trust dated 13 March 1997 as amended by statutory instrument of 18 March 1999 together with supplementary deeds of 16 November 1999 and 17 August 2004.

This was then further amended on 6 November 2018 following the merger of Derby Teaching Hospitals NHS Foundation Trust and Burton Hospitals NHS Foundation Trust in July 2018 to form University Hospitals of Derby and Burton NHS Foundation Trust. The charity was then renamed Derby & Burton Hospitals Charity to recognise this merger.

The corporate trustee having reviewed how the Charity can best support the Trust and beneficiaries sustainably into the future, has considered and supported the transition of the charity to become a charitable incorporated organisation (CIO). This allows the charity to look to alternative sources of income in keeping with both its charitable purpose and under the new incorporated status. Thereby, continuing to support its main benefactor, UHDB, but also the wider communities under the care of the Trust. Due process will be followed as set out by the Charity Commission for England and Wales and the assets of the charity will be transferred from the current corporate trustee charity to form the new Charity with charitable incorporated status.

# Our charity

## Corporate trustee members

### Our corporate trustee members

The charity works to support The University Hospitals of Derby and Burton NHS Foundation Trust, across all the five sites under the umbrella of the Trust (Royal Derby Hospital, Queens Hospital Burton, Florence Nightingale Community Hospital, Sir Robert Peel Community Hospital and Samuel Johnson Community Hospital) together with the wider communities across Derby, Derbyshire, and Staffordshire. Full details of the Trust Board related parties are disclosed in the UHDB Annual Report and Accounts.

Members of the corporate trustee are advised on their roles and responsibilities through the sharing of appropriate guidance together with induction and training on appointment. The corporate trustee has its own terms of reference.

The current list of trust board members, who sit as the corporate trustee, is shown in the table below:-

| Executive director                       | Position held  | Change during the year (if applicable)                    |
|--|--|---|
| Stephen Posey                            | Chief Executive Officer  | N/A   |
| Chris Sands*                             | Executive Chief Financial Officer                                    | Appointed November 2024                                   |
| Garry Marsh*                             | Deputy Chief Executive/<br>Executive Chief Nurse                     | Appointed Deputy CEO<br>November 2024                     |
| Andrew Hall                              | Executive Chief Operating Officer                                    | Appointed as Executive Chief Operating Officer June 2024. |
| Dr Gisela Robinson                       | Executive Chief Medical Officer                                      | Appointed Executive Chief Medical Officer April 2024      |
| Amanda Rawlings                          | Executive Chief People Officer                                       | N/A   |
| Debbie Loke                              | Executive Chief Digital Information Officer                          | Appointed July 2024                                       |
| Rebecca O'Connor**                       | Executive Director of Corporate Development                          | N/A   |
| Executive directors left during the year | Position held  | Change during the year (if applicable)                    |
| Simon Crowther                           | Deputy Chief Executive Officer/<br>Executive Chief Financial Officer | Left September 2024                                       |
| William Monahan                          | Executive Chief Digital Information Officer                          | Left August 2024  |

| Non-executive directors                                 | Position held                    | Change during the year (if applicable)                                |
|---|----------------------------------|---|
| Prem Singh  | Trust Chair                      | Joined 20/05/2024   |
| Sardip Sandhu*<br>(Chair of Charitable Funds Committee) | Non-Executive Director           | Appointed 15/02/2021 and term extended on 14/02/2024 to 14/02/2027.   |
| Justin Shannahan*                                       | Non-Executive Director           | Reappointed November 2021 for term of office 01/06/2022 to 31/05/2026 |
| Dr Jaspal Taggar*                                       | Non-Executive Director           | Appointed 01/05/2023  |
| Ian Lichfield   | Non-Executive Director           | Appointed 01/05/2023  |
| Christopher Harrison                                    | Non-Executive Director           | Appointed 01/06/2023  |
| Non-executive director changes during the year          | Position held                    | Change during the year (if applicable)                                |
| Kathy McLean  | Trust Chair                      | Left 30/04/2024   |
| Prem Singh  | Trust Chair                      | Joined 20/05/2024   |
| Nicky Clarke  | Non-Executive Director           | Appointed 01/07/2024<br>Interim Vice-Chair - May 2025                 |
| Billie Lam  | Non-Executive Director           | Appointed 01/05/2023 left 31/05/2025                                  |
| Nikant Ailawadi*/**                                     | Associate Non-Executive Director | Appointed 01/05/2023 left 31/05/2025                                  |
| Ian Lichfield   | Non-Executive Director           | Appointed Interim Chair 07/04/2025                                    |

\* Members of the Charitable Funds Committee

\*\*non-Voting members of the Corporate Trustee

# Our charity



## Introduction from Jill Matthews, Charity Chief Officer

Firstly, the charity welcomes the ongoing support from the University Hospitals of Derby and Burton NHS Foundation Trust and that of our Chair of the Corporate Trustee, Prem Singh and Interim Chair, Ian Lichfield.

The charity is proud to continue to support the patients, staff, and the families of the communities we serve.

This is the third year of our five-year strategy which aims to better establish the charity as a trusted partner to the University Hospitals of Derby and Burton NHS Foundation Trust (UHDB), raising our profile amongst our patients, their relatives and loved ones, our colleagues, our staff networks, and those who live and work in our communities.

The main aims of the third year of our strategy were to grow our income, increase our grant making, make progress towards securing our future governance and organisational form and continuing to align to the UHDB strategy following this having been reviewed and refreshed.

The financial year 2024/25 saw the launch of a new initiative for the charity, that of "Challenge 1000", a challenge issued to our staff to raise much needed funds for their patients in their wards and departments. Team UHDB did not disappoint and did indeed rise to this challenge. During 2024/25, 12 teams took part using the supporting fundraising pack and raised £41,000. We have shared some photographs of their activities later in this report. This is soon to be launched for its second year.

We continue to work hard in strengthening our links with the different communities across Derby, Derbyshire, and Staffordshire. We pride ourselves in getting out and talking to and engaging with colleagues, local businesses, partner organisations to name a few and as referenced by the Chair of the Corporate Trustee to his visiting the cricket.

We are grateful for the ongoing support of the Derbyshire County Cricket Club and for choosing us again as their Charity of the Year for 2025. This provided the opportunity in late May to attend the England v Pakistan one day international cricket match in Derby to host a health marquee with our colleagues at the Integrated Care Board (ICB). The event enabled us to speak to members of the public about our work and enabled the ICB colleagues to provide blood pressure and atrial fibrillation (AF) testing. A number of people were deemed to have higher than normal ranges and so were referred back to their GP. This collaborative approach to engaging with communities continued in June with another chance to talk to our communities with a focus on men's mental health and which coincided with Men's health week.

The charity also held a charity showcase event in the newly refurbished Childrens Outpatient Department at the Royal Derby Hospital. A great evening was had by all, and we were able to introduce our wonderful staff to members of the local business community. They used the opportunity to share the tremendous work they are doing to enhance the services they provide to our patients following the support provided by the charity.

The charity, with the approval of the Corporate Trustee, continues to pursue its move towards becoming a Charitable Incorporated Organisation. It is envisaged that this will come into force no later than 31<sup>st</sup> March 2026.

The charity team are directly employed by The University Hospitals of Derby and Burton NHS Foundation Trust (with NHS contracts of employment). The salaries of all members of the charity team are recharged to the charity, which funds these costs through the operational budget. The charity has continued to strengthen its team with appointments to both the Stakeholder Management & Engagement Team and the Fundraising Team during the year. These appointments being to achieve our aim of becoming a well recognised and respected charity presence in the Derby, Derbyshire, and Staffordshire areas.

The charity also receives financial advice from the University Hospitals of Derby and Burton NHS Foundation Trust. This support is managed and provided by the Executive Chief Financial Officer and the Deputy Director of Finance - Financial Services. However, the charity can obtain independent legal and financial advice through the corporate trustee if required.

Finally, the charity has a new home. We are now based at The Florence Nightingale Community Hospital in the centre of Derby. This has enabled the whole charity team to come together in the same space as a team resulting in a more cohesive team with the ability to better support joined up thinking and creativity.

**Jill Matthews**  
Charity Chief Officer, Derby & Burton Hospitals Charity



## Challenge 1000 - Go Team UHDB

### What they did - Why they did it - Where the money is going

Challenge 1000 was an initiative launched by the charity to encourage colleagues in UHDB to join together within their wards and departments to raise money for their ward/department or chosen area within UHDB. As the name suggests, the challenge was to raise a minimum of £1,000 during 2024/25.

This proved extremely popular with Team UHDB - as we knew it would - and saw 12 Teams take part raising an amazing total between them of £41,170.00. Below are just some of the teams who took part.



It's not all about numbers - members of the Finance Division walked from Royal Derby Hospital to Queens Hospital Burton to raise money for the brand-new Sensory Room in the Children's Emergency Department.

A rather unique retirement "do" for their Director of Operational Finance - who suggested it as an alternative to the usual gathering!

Well done Team Finance for raising £665!

Opposite are Hannah Coleman, Kirsty Dimmick, Ismah Javied, Chloe Smith, Connor Blore, Louise Emms, Amanda Bassford, Mollie Smith, Maisie Astbury and Joanne Jackson members of the Acute Stroke and Stroke Rehab Teams collectively known as "Stroke United" who undertook to do various challenges and events to raise £3,032 from running 100k in May and holding a Summer fundraiser.



The Team in Cancer, Diagnostics & Clinical Support held a Summer Charity event with a BBQ & band and raised £457 which is to be split between the Combined Day Unit towards a Vein Finder and the Children's Emergency Department to wards to Sensory Room.

Mike Goodwin, Divisional Director for CDCS, Ella Bond, Mike's PA and Jessica Nuttall are shown opposite.

## Derby & Burton Hospitals Charity Hosts Inaugural Showcase Event



The Derby & Burton Hospitals Charity hosted its inaugural Showcase event, in association with Marketing Derby, on 22<sup>nd</sup> October at the Children's Hospital in Derby.

The event, which was attended by Marketing Derby Bondholders, NHS Staff and supporters, aimed to highlight the vital support the charity provides to patients and staff being cared for, or working, across five hospitals in Derby, Derbyshire, and Staffordshire.



Jill Matthews, Charity Chief Officer presenting to the showcase.



Some members of the Showcase audience

Sharing her thoughts about the event, Jill Matthews, Chief Officer, said, "The whole charity team are excited to be hosting our first Marketing Derby Bondholder event tomorrow evening. As well as sharing information about our impact, a number of hospital teams will be on hand to showcase the projects they have received funding for and discuss the positive impact these initiatives have on our patients."

The evening featured a retrospective presentation, reflecting on the charity's achievements over the past year. Attendees also heard from the Patterson family who cycled from Derby to Ireland, raising nearly £10,000 for the charity, with every penny going to the children's hospital.

Alongside the presentations, guests were treated to a live music performance from one of the musicians working with the charity's Air Arts team. The event concluded with songs from the Well-Being Choir, enhancing the event's atmosphere, while sharing the importance of arts in health care.

The event was a wonderful opportunity for Derby's business community to come together, network and learn more about the charity's efforts and the meaningful projects benefiting patients and staff.

# Our charity

## Management of our charity Funds

### Our Strategy 2022 - 2027

#### Management of Our Charity Funds

The charity's aim is to enhance and improve the experience of patients and visitors using the hospital and to support the UHDB staff to enable improved patient care. The funds are held across 220 individual charitable funds.

To be fully effective the charity will ensure:

- Careful stewardship of donations. We will use the funds effectively and in a timely manner and where appropriate we will see that proactive fundraising is in place to increase income.
- Donations are used according to donors' wishes and that information is collected and maintained in accordance with all applicable laws concerning data protection regulations (GDPR) in respect of personal data.
- Support is provided to fund managers in the proper discharge of their responsibilities and ensuring that each individual fund prepares an acceptable plan.

Grants are made in accordance with charity law, our governing document and the wishes and directions of our supporters. In making grants, we endeavour to reflect the wishes of patients and staff by directing funds towards the areas they tell us are most in need. When considering where to focus our attention our Corporate Trustee and, particularly, the members of the Charitable Funds Committee have regard to the Charity Commission for England and Wales's guidance on public benefit. All applicants are asked to consider how this will deliver public benefit within the Trust. The Charitable Funds Committee and Corporate Trustee have sight of these applications when considering them for approval. A full discussion is held as to whether each grant would in fact satisfy the public benefit.

The running costs are robustly monitored by the charity team and reported to the Charitable Funds Committee so that they have regular oversight of these costs. Expenditure is reviewed in detail, these running costs are minimised through efficient governance and administration. Similarly, the costs associated with fundraising events are measured against the level of income generated relating to that expenditure.

The Charity will also ensure that the assessment of the impact of grants made is undertaken in order that it can ensure it uses it continues to use its resources wisely.

#### Risk Management

The charity is mindful of its exposure to risk and in particular the areas of risk identified by the Charity Commission. The charity has identified its strategic risks as being

- a risk of insufficient income being realised,
- resilience of its workforce and
- a detrimental impact on its reputation and public confidence.

The charity has a strategic and operational risk register and has reviewed the likelihood and impact of these identified risks and has put in place appropriate controls and assurance processes to mitigate these risks that lie within its control. The Risk Register is reviewed by the Charity Senior Leadership Team on a monthly basis. This is presented to both the Charitable Funds Committee and Corporate Trustee on an annual basis for its review and approval. Any issues of significant risk being escalated as required and as a priority outside of this annual review. The charity follows the principles of the Trust's Risk Management Policy.

## Our strategy 2022-2027

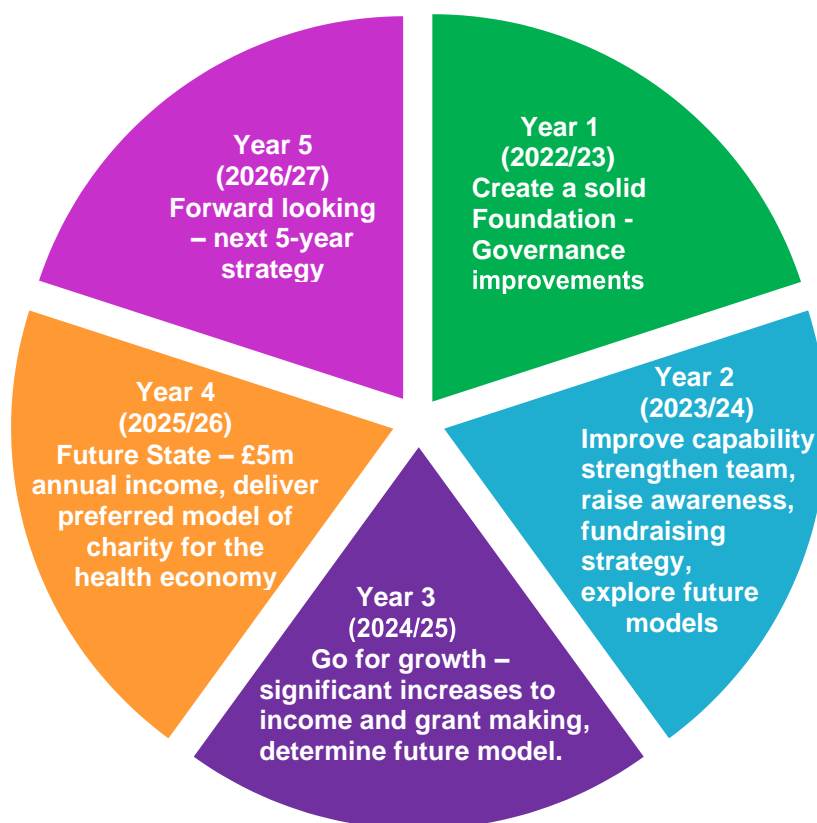
This is year three of the charity's five-year strategy.

Year 3 focuses on:-

- Growing our income
- Increased grant making
- Future Governance and Organisational Form
- Alignment to UHDB refreshed strategy

The charity has also been considering its future model and legal form going forward.

The charity has a five-year strategy which sets out its aims as follows:-



- Year 1 - 2022/23 - Create a solid foundation - governance improvements.
- Year 2 - 2023/24 - Improve capability, strengthen team, raise awareness, fundraising strategy, explore future models.
- **Year 3 - 2024/25 - Go For Growth - significant increases in income and grant making, determine future model.**
- Year 4 - 2025/26 - Future state - £5m annual income, deliver preferred model of charity for the health economy.
- Year 5 - 2026/27 - Forward looking - next five-year strategy.

**Ian Lichfield**  
**Interim Chair, Corporate Trustee/**  
**University Hospitals of Derby and Burton NHS Foundation Trust**

Date: 29th July 2025



# Our charity

## Statement of responsibilities

### Statement of responsibilities

The Corporate Trustee is responsible for preparing the Trustee's Report and the Financial Statements in accordance with applicable law and the United Kingdom Accounting Standards known as United Kingdom Generally Accepted Accounting Practice (UKGAAP).

The law applicable to charities in England and Wales require the Corporate Trustee to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Corporate Trustee are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities Statement Of Recommended Practice (SORP).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards (comprising of FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue to operate.

The Corporate Trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy, and at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act 2011, together with the changes being brought forward under the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provision of the Deed of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in another jurisdiction.

### Signed On behalf of the Corporate Trustee



**Stephen Posey**  
**Chief Executive Officer**

**Date:** 29<sup>th</sup> July 2025



# Independent auditor's report

## Independent auditor's report to the Corporate Trustee of Derby & Burton Hospital Charity

### Opinion

We have audited the financial statements of Derby & Burton Hospitals Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

PKF Smith Cooper Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter

We draw attention to the Charity's accounting policy on page 32 regarding the preparation of the financial statements on a basis other than going concern. Our audit opinion is not modified in respect of this matter.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity and industry, we identified that the principal risk of fraud or noncompliance with laws and regulations related to:

- management bias in respect of accounting estimates and judgements made
- management override of control
- posting of unusual journals or transactions
- significant cash-based transactions
- receipt of cash donations
- use of charitable funds

We focussed on those area that could give rise to a material misstatement in the Charity financial statements. Our procedures included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims, including instances of non-compliance with laws and regulations and fraud
- Reviewing Charitable Funds Committee minutes

- Reviewing legal expenditure in the year to identify instances of non-compliance with laws and regulations and fraud
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias. In particular performing tests of control for donation envelopes and review of specific fund expenditure.

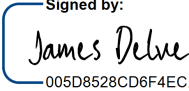
It is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
005D8528CD6F4EC...  
 James Delve (Senior Statutory Auditor)  
 For and on behalf of  
**PKF Smith Cooper Audit Limited**  
 Statutory Auditors  
 Prospect House  
 1 Prospect Pl,  
 Derby  
 DE24 8HG

Date 1/8/2025

# Annual Accounts 2024/25

## Main financial statements

### Statement of Financial Activities

The Statement of Financial Activities is a financial report detailing the change in the charity's net assets during the financial year 2024/25.

It provides an analysis of the income and endowment funds received and the expenditure by the charity on its activities and presents a reconciliation of the movements in the charity's funds for the reporting period.

|                                    |      | As at 31 March 2025 |                  |                 |                 | As at 31 March 2024 |                  |                 |                 |
|------------------------------------|------|---------------------|------------------|-----------------|-----------------|---------------------|------------------|-----------------|-----------------|
|                                    | Note | Unrestricted Funds  | Restricted Funds | Endowment Funds | Total Funds     | Unrestricted Funds  | Restricted Funds | Endowment Funds | Total Funds     |
|                                    |      | £000                | £000             | £000            | £000            | £000                | £000             | £000            | £000            |
| <b>Income and Endowments from:</b> |      |                     |                  |                 |                 |                     |                  |                 |                 |
| Donations                          | 2    | (617)               | (45)             | 0               | <b>(662)</b>    | (906)               | (49)             | 0               | <b>(955)</b>    |
| Legacies and in memory             |      | (1,893)             | 0                | 0               | <b>(1,893)</b>  | (1,063)             | 0                | 0               | <b>(1,063)</b>  |
| Charitable Activities              |      | (127)               | 0                | 0               | <b>(127)</b>    | (97)                | 0                | 0               | <b>(97)</b>     |
| Other Trading Activities           |      | (1,100)             | 0                | 0               | <b>(1,100)</b>  | (684)               | 0                | 0               | <b>(684)</b>    |
| Investment Income                  |      | (386)               | 0                | 0               | <b>(386)</b>    | (438)               | 0                | 0               | <b>(438)</b>    |
| Other Income                       |      | (19)                | 0                | 0               | <b>(19)</b>     | (10)                | 0                | 0               | <b>(10)</b>     |
| <b>Total Income</b>                |      | <b>(4,142)</b>      | <b>(45)</b>      | <b>0</b>        | <b>(4,187)</b>  | <b>(3,198)</b>      | <b>(49)</b>      | <b>0</b>        | <b>(3,247)</b>  |
| <b>Expenditure On:</b>             |      |                     |                  |                 |                 |                     |                  |                 |                 |
| Raising Funds                      | 3    | 1,770               | 0                | 0               | <b>1,770</b>    | 876                 | 0                | 0               | <b>876</b>      |
| Charitable Activities              |      | 3,790               | 26               | 0               | <b>3,816</b>    | 2,942               | 107              | 0               | <b>3,049</b>    |
| <b>Total Expenditure</b>           |      | <b>5,560</b>        | <b>26</b>        | <b>0</b>        | <b>5,586</b>    | <b>3,818</b>        | <b>107</b>       | <b>0</b>        | <b>3,925</b>    |
| Net (Gains)/Losses on Investments  |      | 220                 | 39               | 0               | <b>259</b>      | (521)               | 0                | (1)             | <b>(522)</b>    |
| <b>Net (Income)/Expenditure</b>    |      | <b>1,638</b>        | <b>20</b>        | <b>0</b>        | <b>1,658</b>    | <b>99</b>           | <b>58</b>        | <b>(1)</b>      | <b>156</b>      |
| Transfers Between Funds            |      | 0                   | (339)            | 339             | <b>0</b>        | (185)               | 185              | 0               | <b>0</b>        |
| <b>Net Movement in Funds</b>       |      | <b>1,638</b>        | <b>(319)</b>     | <b>339</b>      | <b>1,658</b>    | <b>(86)</b>         | <b>243</b>       | <b>(1)</b>      | <b>156</b>      |
| <b>Reconciliation of Funds</b>     |      |                     |                  |                 |                 |                     |                  |                 |                 |
| Total Funds Brought Forward        |      | (9,740)             | (405)            | (339)           | <b>(10,484)</b> | (9,654)             | (648)            | (338)           | <b>(10,640)</b> |
| <b>Total Funds Carried Forward</b> |      | <b>(8,102)</b>      | <b>(724)</b>     | <b>0</b>        | <b>(8,826)</b>  | <b>(9,740)</b>      | <b>(405)</b>     | <b>(339)</b>    | <b>(10,484)</b> |

## Balance Sheet

The Balance Sheet provides a true and fair view of the charity's assets and liabilities and how these are represented by the different classes of funds held by the charity. The objective of the Balance Sheet is to show the resources available to the charity and whether these are available for all purposes of the charity or have to be used for specific purposes because of legal restrictions placed on their use.

|                                  | Notes | As at 31 March 2025 |                  |                 |                        | As at 31 March 2024 |                  |                 |                        |
|----------------------------------|-------|---------------------|------------------|-----------------|------------------------|---------------------|------------------|-----------------|------------------------|
|                                  |       | Unrestricted Funds  | Restricted Funds | Endowment Funds | Total Funds March 2025 | Unrestricted Funds  | Restricted Funds | Endowment Funds | Total Funds March 2024 |
|                                  |       | £000                | £000             | £000            | £000                   | £000                | £000             | £000            | £000                   |
| Fixed Assets: Investments        | 7     | 7,985               | 724              | 0               | 8,709                  | 9,224               | 405              | 339             | 9,968                  |
| <b>Total Non-Current Assets:</b> |       | <b>7,985</b>        | <b>724</b>       | <b>0</b>        | <b>8,709</b>           | <b>9,224</b>        | <b>405</b>       | <b>339</b>      | <b>9,968</b>           |
| Debtors                          | 9     | 171                 | 0                | 0               | 171                    | 150                 | 0                | 0               | 150                    |
| Stock                            | 10    | 32                  | 0                | 0               | 32                     | 36                  | 0                | 0               | 36                     |
| Cash and Cash Equivalents        | 11    | 483                 | 0                | 0               | 483                    | 820                 | 0                | 0               | 820                    |
| <b>Total Current Assets</b>      |       | <b>686</b>          | <b>0</b>         | <b>0</b>        | <b>686</b>             | <b>1,006</b>        | <b>0</b>         | <b>0</b>        | <b>1,006</b>           |
| Current Liabilities: Creditors   | 12    | (569)               | 0                | 0               | (569)                  | (490)               | 0                | 0               | (490)                  |
| <b>Total Current Liabilities</b> |       | <b>(569)</b>        | <b>0</b>         | <b>0</b>        | <b>(569)</b>           | <b>(490)</b>        | <b>0</b>         | <b>0</b>        | <b>(490)</b>           |
| <b>Total Net Assets</b>          |       | <b>8,102</b>        | <b>724</b>       | <b>0</b>        | <b>8,826</b>           | <b>9,740</b>        | <b>405</b>       | <b>339</b>      | <b>10,484</b>          |
| <b>The Funds of the Charity:</b> |       |                     |                  |                 |                        |                     |                  |                 |                        |
| Endowment Funds                  | 17    | 0                   | 0                | 0               | 0                      | 0                   | 0                | 339             | 339                    |
| Restricted Funds                 | 18    | 0                   | 724              | 0               | 724                    | 0                   | 405              | 0               | 405                    |
| Unrestricted Funds               | 19    | 8,102               | 0                | 0               | 8,102                  | 9,740               | 0                | 0               | 9,740                  |
| <b>Total Funds</b>               |       | <b>8,102</b>        | <b>724</b>       | <b>0</b>        | <b>8,826</b>           | <b>9,740</b>        | <b>405</b>       | <b>339</b>      | <b>10,484</b>          |

**Signed On behalf of the Corporate Trustee**



**Stephen Posey**  
**Chief Executive**

**Date:** 29<sup>th</sup> July 2025



## Statement of Cashflow

The Statement of Cashflow aims to show how changes in balance sheet accounts and income affect cash and cash equivalents, and breaks the analysis down to operating, investing, and financing activities. Essentially, the cash flow statement is concerned with the flow of cash in and out of the charity.

|   | <b>Total<br/>Funds<br/>2024-25<br/>£000</b> | <b>Total<br/>Funds<br/>(Restated)<br/>2023-24<br/>£000</b> |
|---|---|--|
| Net cash generated from / (used in) operations            | (1,723)                                     | (839)  |
| Proceeds from sales of financial assets / investments     | 1,000                                       | 500  |
| Income from investments                                   | 386   | 438  |
| <b>Net Cash Change in Cash and cash equivalents</b>       | <b>(337)</b>                                | <b>99</b>  |
| Cash and Cash Equivalents at the Beginning of the Period  | 820   | 721  |
| <b>Cash and Cash Equivalents at the End of the Period</b> | <b>483</b>                                  | <b>820</b>   |

# Notes to the accounts

## Introduction

These accounts have been prepared using other than the Going Concern convention. As referred to on page 10 of the annual report, subsequent to yearend an application will be made to restructure the entity to a charitable incorporated organisation (CIO). On this event, all assets and liabilities would transfer, and the current entity would cease to continue in operational existence. As such, these financial statements have been prepared on a basis other than going concern. It has not been considered necessary to make any adjustments to the value of assets or liabilities as a result of this assessment, given all trade and assets will transfer into the CIO.

If at any time this document gives reference to terms which are unclear in their meaning, please refer to the glossary which can be found from page 37 to 39. The charity acknowledges that from time to time there may be minor rounding differences between notes in the accounts and the main statements. Where those amounts account for less than £1k, the charity deems them to be insignificant in nature and therefore an acceptable rounding difference.

## 1. Changes in Accounting Policy

The Accounting Policies for the Charity form part of the overall Governance Framework document approved by the Charitable Funds Committee. The accounting policies can be found from page 32. There have been no changes in the Accounting Policy for 2024/25.

## 2. Incoming Resources

Income from donations and legacies is further analysed below.

|                                    | 2024-25      | 2023-24      |
|------------------------------------|--------------|--------------|
|                                    | £000         | £000         |
| Legacies and Donations In Memory   | 1,893        | 1,063        |
| General Donations                  | 606          | 864          |
| Fundraising Income - 3rd Party     | 56           | 91           |
| <b>Total Donations and Legacie</b> | <b>2,554</b> | <b>2,018</b> |
|                                    |              |              |
|                                    | 2024-25      | 2023-24      |
|                                    | £000         | £000         |
| Charitable Activities Income       | 127          | 97           |
| Other trading activities           | 1,100        | 684          |
| Other Income                       | 19           | 10           |
| <b>Total Other Activites</b>       | <b>1,246</b> | <b>791</b>   |
|                                    |              |              |
|                                    | 2024-25      | 2023-24      |
|                                    | £000         | £000         |
| Investment Income                  | 386          | 438          |
| <b>Total Investment Activities</b> | <b>386</b>   | <b>438</b>   |

### 3. Resources Expended

#### Analysis of Charitable Fund Expenditure

|  | Unrestricted | Restricted | Total        | Unrestricted | Restricted | Total        |
|--|--------------|------------|--------------|--------------|------------|--------------|
|  | 2024-25      | 2024-25    | 2024-25      | 2023-24      | 2023-24    | 2023-24      |
|  | £000         | £000       | £000         | £000         | £000       | £000         |
| <b>Net Charitable Activities:</b>        |              |            |              |              |            |              |
| Medical Equipment                        | 520          | 0          | 520          | 548          | 0          | 548          |
| Patient Education and Welfare            | 991          | 26         | 1,017        | 998          | 39         | 1,037        |
| Medical Research                         | 84           | 0          | 84           | 77           | 0          | 77           |
| Staff Education and Welfare              | 574          | 0          | 574          | 786          | 68         | 854          |
| <b>Net Charitable Activities</b>         | <b>2,169</b> | <b>26</b>  | <b>2,195</b> | <b>2,409</b> | <b>107</b> | <b>2,516</b> |
| <b>Plus Support Costs:</b>               |              |            |              |              |            |              |
| Support Costs                            | 1,621        | 0          | 1,621        | 533          | 0          | 533          |
| <b>Total Support Costs</b>               | <b>1,621</b> | <b>0</b>   | <b>1,621</b> | <b>533</b>   | <b>0</b>   | <b>533</b>   |
| <b>Total Charitable Activities Costs</b> | <b>3,790</b> | <b>26</b>  | <b>3,816</b> | <b>2,942</b> | <b>107</b> | <b>3,049</b> |

#### Analysis of Expenditure on Raising funds

|                                  | 2024-25      | 2023-24    |
|----------------------------------|--------------|------------|
|                                  | £000         | £000       |
| Fundraising Staff Costs          | 731          | 282        |
| Advertising & Marketing Costs    | 78           | 35         |
| Fundraising Expenditure          | 46           | 46         |
| Lottery                          | 915          | 513        |
| <b>Total Raising Funds Costs</b> | <b>1,770</b> | <b>876</b> |

### 4. Trustee Remuneration, Benefits and Expenses

Several of the members of the Corporate Trustee sit on the Charitable Funds Committee and are eligible to reclaim expenses that they may incur in fulfilling their duties for the Charity. In 2024/25, no expenses were paid by the Charity to any member of the Corporate Trustee for this role.

### 5. Staff Costs and Remuneration to Key Charity Operational Personnel

As the end of 2024/25 the Trust employed 24 employees on behalf of the Charity (23 employees in 2023/24). The salaries are paid by the Trust and then are recharged to the Charity.

The Charity is led by the Charity Chief Officer and the day-to-day operational management of the charity is overseen by the Charity Chief Officer and the Charity Senior Leadership Team. Strategic support is received from UHDB via the Executive Chief Financial Officer and the Deputy Director of Finance - Financial Services. A proportion of their salary is recharged to the Charity. The salaries of all the charity key operational personnel and the strategic support from the Trust are included in the table below. During the year, the charity was recharged £2,375 in respect of remuneration paid to a member of the Corporate Trustee.

During the year, the number of employees whose remuneration exceeded £60,000 was 6. 5 fell in the band £60,000 - £100,000 and the other fell in the band above £100,000.

|                                 | 2024-25      | 2023-24    |
|---------------------------------|--------------|------------|
|                                 | £000         | £000       |
| Salaries and Wages              | 952          | 694        |
| Social Security Costs           | 97           | 70         |
| Other Pension Costs             | 104          | 72         |
| <b>Total Direct Staff Costs</b> | <b>1,153</b> | <b>836</b> |
| Payments to Agency Staff        | 0            | 0          |
| <b>Total Staff Costs</b>        | <b>1,153</b> | <b>836</b> |

## 6. Auditors' Remuneration

The external auditors' remuneration fee for 2024/25 for PKF Smith Cooper Audit Limited in respect of the statutory audit is estimated at £9k (2023-24 £9k) and is included as an accrual in the accounts.

## 7. Investments

The charity investment funds held are managed by Cazenove Capital Ltd. The value of the charity's investments held at fair value are shown in the table below. These are held in a multi asset fund on a 100% total return basis.

| Asset Class  | Percentage % | £000         |
|--------------|--------------|--------------|
| Equities     | 73%          | 6,319        |
| Bonds        | 11%          | 915          |
| Alternatives | 14%          | 1,177        |
| Cash         | 3%           | 298          |
| <b>Total</b> | <b>100%</b>  | <b>8,709</b> |

Movements in the fair value of the investments are recognised as gains or losses in the Statement of Financial Activities. Current investments have a fair value equal to the deposit amount.

|                        | 2024-25      | 2023-24      |
|------------------------|--------------|--------------|
|                        | £000         | £000         |
| <b>Brought forward</b> | <b>9,968</b> | <b>9,946</b> |
| Disposal               | (1,000)      | (500)        |
| Revaluation            | (259)        | 522          |
| <b>Carried forward</b> | <b>8,709</b> | <b>9,968</b> |

## 8. Financial Instrument Risk Analysis

The charity investments which are held by Cazenove Capital Ltd are held in a Multi Asset Fund and cash fund and are identified as being Medium to High Risk. The level of investments is monitored by the Charity Finance Team and regularly reported to the Charitable Funds Committee. The external investment management advisors have also, during the financial year, attended the Committee meeting and provided an update on the investments. The charity's financial operations are carried out in accordance with the charity's Standing Financial Instructions and policies and the Trust's Standing Orders and Standing Financial Instructions, as agreed by the Corporate Trustee.

## Currency risk

The charity is principally a domestic organisation with the majority of transactions, assets and liabilities being in the UK and Sterling based. The charity has no overseas operations and does not invest in currency hedging. The charity therefore has low exposure to currency rate fluctuations.

## Interest rate risk

The charity's investments are subject to fluctuations in their return in line with the investment portfolio determined by the Corporate Trustee. The Charity contracts its investment management operations to an external company who manages the portfolio to mitigate as far as possible the fluctuations in interest rates.

The current liabilities of the charity are covered by identified cash resources and are therefore not subject to interest rate risk.

## Credit risk

The main income for the charity is mainly in relation to legacy, lottery subscriptions, grants and donations and sponsorship from the charity's events. The charity provides no services under contract. Income is only recognised as it is given to the charity, meaning that the debtors of the charity are low and the charity's exposure to credit risk is minimal.

## Liquidity risk

Day-to-day expenses of the charity are covered through donations, investment interest income earned, and receipts received during the year. This means that the charity is exposed to a degree of liquidity risk in that there is a dependence day-to-day on sufficient income being generated into the charity's bank account to meet obligations as they fall due. This risk is mitigated through reserves held in the charity investment portfolio. If cash balances are forecast to fall below the limit set in the reserves policy, investments would be managed to increase the cash balance, in line with charity policies.

|                              | 2024-25    | 2023-24    |
|------------------------------|------------|------------|
|                              | £000       | £000       |
| Trade debtors                | 19         | 1          |
| Other debtors                | 0          | (6)        |
| Legacies                     | 33         | 33         |
| Prepayments/ deferred income | 119        | 122        |
| <b>Total Debtors</b>         | <b>171</b> | <b>150</b> |

The legacies figure above relates to the Pecuniary Legacies where the charity has been notified of an exact amount due from solicitors and legacy notification services.

## 9. Stock

|                    | 2024-25   | 2023-24   |
|--------------------|-----------|-----------|
|                    | £000      | £000      |
| Merchandise        | 32        | 36        |
| <b>Total Stock</b> | <b>32</b> | <b>36</b> |



## 10. Cash and Cash Equivalents

|                         | 2024-25    | 2023-24    |
|-------------------------|------------|------------|
|                         | £000       | £000       |
| Charity Current Account | 183        | 619        |
| Charity Lottery Account | 300        | 201        |
| <b>Total</b>            | <b>483</b> | <b>820</b> |

## 11. Creditors

Amounts owed to the University of Derby and Burton Hospitals NHS Foundation Trust (UHDB) on the 31 March 2025 relate to the sundry creditor payments made by the Trust on behalf of the Charity that have not yet been recharged.

|                           | 2024-25    | 2023-24    |
|---------------------------|------------|------------|
|                           | £000       | £000       |
| Trade creditors           | 63         | 164        |
| Amounts owed to group     | 318        | 203        |
| Other creditors           | 6          | 0          |
| Accruals/ deferred income | 182        | 123        |
| <b>Total Creditors</b>    | <b>569</b> | <b>490</b> |

## 12. Contingent Asset

The Charity acknowledges potential receipt of legacies at the point where the Charity has been informed of these by solicitors and a legacy notification service.

At the year end, the probable receipt in respect of outstanding legacy income is £249k (2024: £253k), however the maximum notified income could be as high as £899k (2024: £916k)

The Charity has accrued £33k (2024: £33k) therefore recognises that there is a possible contingent asset of £866k (2024: £833k).

## 13. Donated Items

During 2024/25 several donated goods were received by the Charity, however as these cannot be reliably measured, they have not been recognised in the financial statements.

## 14. Commitments

Of the total balance on 31 March 2025, the Charity has £1.617m (£3.150m in 2023/24) that it has designated and committed (not provided for as a liability in the accounts).

## 15. Related Party Transactions

The charity has a related party relationship with the University of Derby and Burton Hospitals NHS Foundation Trust. The Trust holds the employment contracts for all charity staff and provides the charity with office accommodation, legal services and is the responsible Corporate Trustee for the charity.

The stakeholders in the charity are the Patients, Board Members, Governors, and staff of the Trust. Patients and Staff of the Trust are the beneficiaries of the charity's goodwill. Board Members, Governors and Staff of the Trust influence the decisions of the Charity.

Transactions between the charity and the Trust during the year were mainly in relation to salary payments for its staff and BACS payments of charity supplier invoices which were initially paid by the Trust and refunded by the charity to the Trust.

The Charity has also reimbursed revenue and capital payments of £169k (£433k in 2023/24) to the Trust for net payments made on its behalf.

At the end of the financial year £318k (£203k in 2023/24) was owed by the Charity to the Trust.

During the year none of the members of the Corporate Trustee or members of the key management staff or parties related to them has undertaken any material transactions with the Charity.

## 16. Endowment Funds

The Wilfred Noble Endowment was left to the Charity to generate investment income which is used to provide extra comforts for patients upon their discharge from the hospital. Under Section 282 Charities Act, an application was made to the Charity Commission for removal of the permanent endowment on the Wilfred Noble fund. This was duly approved by the Charity Commission on 28<sup>th</sup> November 2024.

|                                | 2024-25      | 2023-24      |
|--------------------------------|--------------|--------------|
|                                | £000         | £000         |
| <b>Balance Brought forward</b> | <b>(339)</b> | <b>(317)</b> |
| Gains & (Losses)               | 39           | (22)         |
| Transfers                      | 300          | 0            |
| <b>Balance Carried Forward</b> | <b>0</b>     | <b>(339)</b> |

This means with effect from that date the permanent endowment restriction on the fund is lifted and the capital is fully applicable. The fund remains restricted to its precise purpose as set out in the Will and so has been reclassified from an endowment fund to a restricted fund.

## 17. Restricted Funds

The restricted funds held by the Charity at the 31 March 2025 are as follows: -

- The Children's Hospital Patients Restricted Fund, arising from a reversionary legacy that is for the purchase of equipment and services for the direct benefit of children.
- The Charity launched the Combined Cancer Appeal aimed at raising funds for the purchase of a new Linear Accelerator (Radiotherapy machine) and enhancements to the waiting areas in Radiotherapy. The money raised through this appeal for radiotherapy is restricted for this purpose.
- The Macmillan Cancer fund which is a grant for the benefit of cancer patients.
- The Wilfred Noble fund, as the permanent endowment classification has been removed, see earlier note, the fund, however, remains restricted.

|                                | 2024-25      | 2023-24      |
|--------------------------------|--------------|--------------|
|                                | £000         | £000         |
| <b>Balance brought forward</b> | <b>(405)</b> | <b>(648)</b> |
| Income                         | (45)         | (49)         |
| Expenditure                    | 65           | 107          |
| Transfers                      | (339)        | 185          |
| <b>Balance carried forward</b> | <b>(724)</b> | <b>(405)</b> |

## 18. Unrestricted funds

The Charity has reported material funds as those which hold 5% or more of the overall value of funds. The Nightingale Macmillan Unit (NMU) funds are for the benefit of patients, for the purchase of equipment and/or general services directly for patients within palliative care.

Other unrestricted funds are designated funds for purposes in keeping with the principles of the charity and wishes of the donors. There is a UHDB General Fund, this fund is for general income and expenditure across the five hospitals within the Trust, and not for a named purpose.

|                                | 2024-25            | 2024-25      | 2024-25                       | 2024-25        | 2023-24            | 2023-24      | 2023-24                       | 2023-24        |
|--------------------------------|--------------------|--------------|-------------------------------|----------------|--------------------|--------------|-------------------------------|----------------|
|                                | UHDB General Funds | NMU Funds    | Other UHDB Unrestricted Funds | Total Funds    | UHDB General Funds | NMU Funds    | Other UHDB Unrestricted Funds | Total Funds    |
|                                | £000               | £000         | £000                          | £000           | £000               | £000         | £000                          | £000           |
| <b>Balance brought forward</b> | <b>801</b>         | <b>2,250</b> | <b>6,689</b>                  | <b>9,740</b>   | <b>948</b>         | <b>1,962</b> | <b>6,744</b>                  | <b>9,654</b>   |
| Income                         | 797                | 671          | 2,549                         | <b>3,986</b>   | 405                | 620          | 2,174                         | <b>3,199</b>   |
| Expenditure                    | (1,523)            | (321)        | (4,375)                       | <b>(5,884)</b> | (552)              | (332)        | (2,935)                       | <b>(3,819)</b> |
| Transfers                      | 33                 | 0            | 0                             | <b>0</b>       | 0                  | 0            | 185                           | <b>185</b>     |
| Gains & (Losses)               | 0                  | 0            | 259                           | <b>259</b>     | 0                  | 0            | 521                           | <b>521</b>     |
| <b>Balance carried forward</b> | <b>108</b>         | <b>2,600</b> | <b>5,122</b>                  | <b>8,101</b>   | <b>801</b>         | <b>2,250</b> | <b>6,689</b>                  | <b>9,740</b>   |

## 19. Reconciliation of Net (Income) Expenditure to Net Cash Flows from Operating Activities

|                                   | 2024-25        | 2023-24<br>(Restated) |
|-----------------------------------|----------------|-----------------------|
|                                   | £000           | £000                  |
| <b>Net (Income) / Expenditure</b> | <b>(1,658)</b> | <b>(156)</b>          |
| Less Investing Activities         | (386)          | (438)                 |
| Movement in creditors             | 79             | 310                   |
| Movement in stock                 | 4              | (24)                  |
| Movement in debtors               | (21)           | (9)                   |
| Net (Gains)/Losses on Investments | 259            | (522)                 |
| <b>Net cash change in cash</b>    | <b>(1,723)</b> | <b>(839)</b>          |

|   | 2024-25    | 2023-24    |
|---|------------|------------|
|   | £000       | £000       |
| Income from Investments                             | 386        | 438        |
| <b>Cash (In)/Out Flow from Investing Activities</b> | <b>386</b> | <b>438</b> |

## Accounting policies

The charity is required to compile its accounts in accordance with the Statement of Recommended Practice (SORP) 2019 based on FRS102. These accounts have been prepared using other than the Going Concern basis of accounting. These accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies. The accounting policies have been applied consistently

### Accounting Convention

The financial statements are prepared in accordance with Charity Law. As noted in the Annual report, subsequent to the yearend an application will be made to restructure the entity to a charitable incorporated organisation. On this event, all assets and liabilities would transfer, and the current entity would cease to continue in operational existence. As such, these financial statements have been prepared on a basis other than going concern. It has not been considered necessary to make any adjustments to the value of assets or liabilities as a result of this assessment given all trade and assets will transfer to the charitable incorporated organisation.

The accounting policies of the charity have been written with due consideration to FRS 102 in accordance with the Charity Commission SORP 2019.

Where no specific guidance is provided as part of the SORP, then due consideration has been given to relevant accounting standards, further guidance and generally accepted practice when developing a policy for the charity.

The following accounting policies have been consistently applied to the charity accounts. The accounting policies are approved by the Charitable Funds Committee preceding the year to which they relate. An update report is then presented to the Committee for any changes during the year.

Where there is a change in accounting policy, from one reportable period to the next, the nature, circumstances and effect of that change is disclosed in the Notes to the Accounts. Where appropriate, previous years' financial statements will be restated in line with the new accounting policy.

Where a prior period adjustment takes place, the circumstances, nature, and effect of the change will be disclosed in the notes to the accounts. Any restated information within the Statements and Notes will be presented as "Restated."

### Income Recognition

All incoming resources are recognised on an accruals basis and are included in full in the Statement of Financial Activities as soon as the following three criteria have been met:

- Entitlement – control over the rights or other access to the economic benefit has passed to the Charity.
- Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
- Measurement – the monetary value or amount of the income can be measured reliably, and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The main sources of funding for the charity are:

- Donations, Lottery, Fundraising and Giftaid - typically recognised in the Statement of Financial Activities at the point of receipt. Until such time, the charity cannot claim entitlement to those funds. However, income may be recognised sooner where the three criteria of recognition can be demonstrated.

- Legacies - are recognised in the Statement of Financial Activities once the receipt of the legacy becomes probable. Where conditions attached to the legacy have not been fulfilled, recognition of income is deferred on the balance sheet until such time that the conditions have been met. Residuary legacies are accounted for when the estates accounts are finalised.
- Grants - are recognised in the Statement of Financial Activities once the receipt of the grant becomes probable. Where conditions attached to the grant have not been fulfilled, recognition of income is deferred on the balance sheet until such a time that the conditions have been met.
- All other income (including Investment Income, Revaluation Gains and Reclaimed Tax) - recognised in the Statement of Financial Activities on an accruals basis, in the financial period to which it relates.

Where the Charity receives material Gifts or Donations in Kind, these are recorded on the Benefits in Kind register. Where appropriate Gifts of Donations in Kind will be reported in the Notes to the Accounts.

Services provided by volunteers such as fundraising, event volunteering and office assistance, are not recognised in the SOFA.

Incoming resources from the endowment fund are unrestricted. The income reported in the Statement of Financial Activities will be shown gross before any deductions for administration costs or other costs.

## Resources Expended

All expenditure is recognised on an accruals basis and are included in full in the Statement of Financial Activities as soon as the following three criteria have been met:

- Obligation – once there is a legal or constructive obligation to make a payment to a third party.
- Timing – there is reasonable certainty when payment will be made.
- Amount - when the monetary value of the payment can be measured with sufficient reliability.

The Cost of Raising Funds includes some staff costs and other administrative costs of operating the charity. Staff costs such as salaries and pensions are recognised in the period to which they relate. Staff costs apportioned to the charity are based on a percentage of time working for the charity.

Where appropriate a proportion of other staff employed by the Trust is also included where time has been spent assisting in generating charitable income.

Charitable Activities include some staff costs and payments made from individual funds in the achievement of the charity's objectives. These costs are directly charged to the fund to which they relate. Staff costs such as salaries and pensions are recognised in the period to which they relate. Staff costs apportioned to the charity are based on a percentage of time working for the charity.

Other costs include advertising, marketing and fundraising costs, audit fees, banking, and legal charges.

## Provisions

Where recognised expenditure is due for payment more than 12 months from the balance sheet date (such as in the award of an on-going grant), a provision will be created in the Balance Sheet.

A discount rate equivalent to a high-quality corporate bond will be used to discount the provision over the period it is expected to relate.

Discounting will be unwound each year and recognised in the Statement of Financial Activities. At such time that payment is expected within 12 months of the Balance Sheet date, the provision shall be fully unwound and reported on the Balance Sheet within Creditors.

## Fixed Assets

The charity does not hold any fixed assets directly for the purpose of the charity, this includes intangible fixed assets.

The expenditure by the charity, which is capital in nature, is deemed to be on behalf of UHDB. The Trust will recognise and account for any resultant Fixed Asset.

## Cash Assets

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

## Structure of Funds

The Charity recognises funds in two categories: -

- Restricted Funds - Where there is a legal restriction on the purpose to which a fund may be utilised, the fund is classified in the accounts as a restricted fund. This includes endowment funds; this is where capital is held to generate income for charitable purposes and cannot be spent.
- Unrestricted Funds – all other funds, including any interest or revaluation gains on investments and endowments.

The Corporate Trustee can agree to earmark unrestricted funds for set purposes, typically with due regard to the wishes of the donor. Any funds which are not earmarked for a specific purpose are classified as for general purposes. At the point that the general-purpose funds reach an appropriate level, the Corporate Trustee may agree to transfer balances into earmarked funds, after receipt and approval of bids from within the Trust.

Fund classification, balance and purpose is reviewed and approved by the Charitable Funds Committee at least annually. Transfers between funds, including closing funds, should be approved by the Corporate Trustee following Charitable Funds Committee recommendation.

## Investments

The charity may invest surplus cash to generate investment income. All investment plans should be approved by the Charitable Funds Committee and reported to the Corporate Trustee at least annually.

The day-to-day management of investments is undertaken by a third-party investment management company. The contract for the management of the charity's investments is retendered at least every three years.

Investment assets are recognised in the Balance Sheet in terms of market value. These are initially recognised at cost, which is equivalent to market value, then revalued in line with movements in market value. These movements are recognised as a profit or loss in the Statement of Financial Activities. Property investments are revalued by the third-party investment management company annually.

The Charity investments are held in a multi-asset and cash fund by the investment managers, and the total portfolio amount is included in the balance sheet.

## Gains and Losses

Gains and losses occur due to changes in the value of the charity's investments, including endowments. All gains and losses are taken to the Statement of Financial Activities in the period to which they relate.

Realised gains and losses on investments are calculated as the difference between sales proceeds and the opening market value.



Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value.

## Pension Contributions

Pension costs are recorded in the charity accounts on an accrual basis. Employer pensions contributions payable to the NHS Superannuation and other schemes are charged to the Statement of Financial Activities in the period to which they relate.

Due to immateriality, adjustments to reflect the true cost of pension liabilities (in accordance with IAS19) for charity employees are included within the Trust accounts.

## Reserves Policy

This policy sets out the circumstances and limitations for holding reserves by Derby & Burton Hospitals Charity (the charity) as required by the Charity Commission Statement of Recommended Practice (SORP) 2019.

Charity Reserves as defined under SORP 2019 are those funds which become available to the Charity to be spent at the Trustee's discretion in furtherance of the Charity's objectives, but which are not yet spent or committed or could only be realised through the disposal of fixed assets. These are therefore classified as 'free.'

The Trustee is under the legal duty to apply for charity funds within a reasonable time of receiving them. This policy aims to set out: -

- The reasons why the Charity holds reserves.
- What level of reserves does the Trustee believes the Charity needs.
- Arrangements for maintaining reserves at the agreed level.
- Monitoring and review of policy arrangements.

The Trustee considers it necessary to retain reserves over the longer term to:

- Reduce the impact of risks from the external environment should the levels of income reduce significantly so that the charity cannot meet its obligations.
- Continue their programme of support to the Trust.
- Hold sufficient reserves to ensure the charity can cover its ongoing operational costs to process outstanding commitments.
- Meet the cost of closure or transfer of the charity's affairs should the need ever arise.

The Charity will aim to spend at least 33% of the opening balance on Unrestricted - Designated funds within the financial year. This is monitored during the year by the Charitable Funds Committee.

Where it is felt that funds do not assist in the achievement of the Charity's objectives (i.e a fund is consistently under achieving the 33% target) the Charitable Funds Committee may agree to release those funds into the generally available funds for reallocation.

Generally available reserves shall maintain a minimum balance sufficient to continue the day-to-day operations and governance arrangements of the Charity for one year.

Where the generally available reserves are below the minimum balance, the Charitable Funds Committee shall consider alternative funding sources focusing on the day-to-day operations and governance arrangements of the Charity.

If it becomes apparent that the Charity is no longer a going concern, the Corporate Trustee may begin proceedings to wind up the Charity or alter its structure accordingly. A generally available reserve balance of one year for day-to-day operations and governance arrangements is sufficient to facilitate this process.

Where the generally available reserves are excessive, the Charitable Funds Committee shall consider bids from within the Trust to best utilise the resources.

## **VAT Policy**

This policy should be read in conjunction with the VAT policy for UHDB NHS Foundation Trust.

The Charity is entitled to certain tax exemptions on the purchase of medical equipment and is also able to recover VAT on certain other items of expenditure.

The Charity does not hold an independent VAT registration; however, it is included within the registration for UHDB NHS Foundation Trust.

It is the policy of the charity to recover all the VAT possible. The Trust contracts specialist NHS VAT advisors to assist in the accurate recovery of VAT.

The charity should operate within the VAT policy of the Trust.

## **Stock Policy**

Stocks are valued at the lower of cost and net realisable value. Cost is determined on either a first in, first out or weighted average basis.

## **Debtors and Creditors**

Trade and other debtors are recognised at the settlement amount due after any discount offered and net any bad debt provision. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors are recognised where the charity has a present obligation resulting from a past event that is expected to result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

## **Critical Estimates & Judgements**

Estimates and judgements are continually evaluated and are based on historical evidence and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions used by the Charity are not deemed to have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year.

## Glossary

### Accounting Policy

These outline how the charity treats events or transactions during a financial year within the Financial Statements.

### Balance Sheet

The balance sheet provides a true and fair view of the charity's assets and liabilities and how these are represented by the different classes of funds held by the charity. The objective of the balance sheet is to show the resources available to the charity and whether these are available for all purposes of the charity or must be used for specific purposes because of legal restrictions placed on their use.

### Cash

Amounts held in the bank account of the charity or in cash holdings.

### Cash Equivalents

Investments which can be converted to cash quickly (within 3 months).

### Statement of Cashflow

This is a financial statement that shows how changes in balance sheet accounts and income affect cash and cash equivalents, and breaks the analysis down to operating, investing, and financing activities. Essentially, the cash flow statement is concerned with the flow of cash in and out of the charity.

### Charitable Incorporated Company

A Charitable Incorporated Organisation (CIO) is a specific legal structure for charities in the UK, distinct from companies. It is a corporate body registered with the Charity Commission, offering benefits like limited liability for trustees, but not subject to company regulations.

### Commitments

Agreed amounts of expenditure, which at the balance sheet date, have not yet been expended.

### Contingent Asset

Possible amounts due to the charity at the balance sheet date. These are circumstances where there has been an event causing an amount owing to the charity, however the charity could not reliably estimate the value of the amount owing.

### Corporate Trustee

The Trustees of a charity are those who are responsible for its governance. In the case of Derby & Burton Hospitals Charity, this is the Trust Board acting as the Corporate Trustee. The charity is unincorporated. This is the legal form of the charity.

### Creditors

Amounts due to be paid by the charity as at the balance sheet date.

## **Debtors**

Amounts owed to the charity as at the balance sheet date.

## **Endowment**

A financial endowment is a donation of money or property to a non-profit organisation for the ongoing support of that organisation. Usually, the endowment is structured so that the principal amount is kept intact while the investment income is available for use, or part of the principal is released each year, which allows for the donation to have an impact over a longer period than if it were spent all at once. An endowment may come with stipulations regarding its usage.

## **Fixed Assets**

These are the long-term assets of the charity which assist in the delivery of its objectives such as land, building, software, and equipment.

## **Gains**

An increase in the value of the charity's financial assets.

## **Incoming Resources**

Income due to or received by the charity. This includes donations, investment income and sales of goods or services.

## **Investments**

Surplus cash amounts which have been used to purchase stocks and shares with the purpose of generating additional cash return to the charity.

## **Notes to the Accounts**

The Notes to the Accounts provide the reader with additional information to help them understand the true financial position of the charity.

## **Prior Year Accounts**

The financial performance for the year prior to that reported is included in the Annual Report and Accounts to allow the reader of the accounts to make a fair assessment of the ongoing financial performance of the charity.

## **Provisions**

Amounts set aside by the charity to finance an event which has taken place for which the charity is not certain of the exact financial cost. Typically, this would be because of an ongoing legal case.

## **Related Party**

An individual or entity which is not deemed to be wholly separate from the charity. This would encompass the Corporate Trustee or any donor who the charity is reliant upon for the normal operations of the charity to continue.

## **Remuneration**

The amount paid to or on behalf of a person working on behalf of the charity in exchange for services provided.

## **Restricted Funds**

Charitable donations where their use is bound by legal restriction.

## **Statement of Financial Activities**

This is a financial report detailing the change in the charity's net assets during the financial year. It provides an analysis of the income and endowment funds received and the expenditure by the charity on its activities and presents a reconciliation of the movements in a charity's funds for the reporting period. In the accounts of a company, this would be referred to as a Profit and Loss account.

## **Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on either a first in, first out or weighted average basis.

## **Unrestricted Funds**

Charitable donations which are available to the charity to use for any purpose which furthers its objectives. Supporters typically request areas to which they would like the donation made, however there is no legal requirement to comply with this.

## **Value Added Tax (VAT)**

This is a national tax on goods and services. The charity is subject to some VAT relief which reduces the cost of delivering its objectives.

## How To Contact The Charity For Further Information

### By Email

UHDB.charity@nhs.net

### By Post

Derby & Burton Hospitals Charity  
Level 3  
Florence Nightingale Community Hospital  
London Road  
Derby  
DE1 2QY

### By Phone

01332 785731 – General Enquiries  
01332 788861 – Events and Fundraising  
01332 785828 – Finance

Our office opening hours are Monday – Friday, 9am – 5pm (excludes bank holidays)

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**Derby & Burton Hospitals Charity**



**derbyburtonhospitalscharity**



**Derby And Burton Hospitals Charity**



**dbh\_charity**



**www.dbhc.org.uk**



**uhdb.charity@nhs.net**

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