
**THE BENSON AND LIONEL BLACK CHARITABLE TRUST [FORMERLY THE
BENSON BLACK MEMORIAL CHARITABLE TRUST]**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2021

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

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THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2021**

Trustees	Mr K J Black Ms J Black Mrs T H Black Mr N Young
Charity registered number	1061764
Principal office	Risol House Mercury Way, Dimplington Urmston Manchester M41 7RR
Accountants	Crowe U.K. LLP Chartered Accountants 3rd floor The Lexicon Mount Street Manchester M2 5NT
Bankers	HSBC 11 Church Street Warrington Cheshire WA1 2EY

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the Charity for the 6 April 2020 to 5 April 2021.

Objectives and activities

a. Policies and objectives

Trustees shall pay or apply the income of the trust fund to such charities or for such charitable purposes as the trustees determine.

The Trustees meet these aims by making grants to charitable institutions as set out in note 4 to the accounts

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Principal Activities, Objects and Review of the Trust

The charity was created on 18 February 1997 and was registered as a charity with the Charity Commission on the 10 April 1997. The trust had been created and registered as a charity in order that the assets of an earlier trust established by Mrs Hetty Black on 26 March 1976 could be transferred to it. All the assets of the earlier trusts were transferred to this trust with effect from 6 April 1998.

The trustees have wide discretionary power to donate the income arising in the trust for general charitable purposes. Donations made in the year were in accordance with the objectives of that trust.

K J Black is delegated by the trustees to deal with the day-to-day management of the charity, including arranging the charitable activities reflected in these accounts and obtaining appropriate advice concerning investments as required.

The management of the trust is conducted solely by the trustees and its activities in the year comprised the financial management of its investments and the donation of the income arising in the trust. It has not undertaken any wider charitable activities nor had it engaged volunteers in any activities.

In accordance with the objects of the trust, the trustees aim to distribute trust funds for general charitable purposes. The trustees plan to continue making distributions at similar levels to the recent past subject to sufficient income arising in the trust to continue with that policy.

c. Public benefit

The trustees distribute the funds available in the trust for general charitable purposes. Details of the charitable activities are listed in the accounts. The recipients are themselves either registered charities or charitable causes and the donations made support the work they undertake, which includes educational activities and assisting disadvantaged members of society. The trustees welcome applications for grants from a wide range of not for profit organisations.

When planning the activities for the year the trustees have considered the Charity Commission's guidance on public benefit.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Achievements and performance

a. Review of activities

Income for the year was £542,679 (2020: £532,083) and total expenses were £503,570 (2020: £544,965). This produced a surplus for the year of £39,109 (2020: Deficit of £12,882).

During the year grants of £501,706 (2020: £543,265) were made to institutions. Unrestricted funds at the year end were £279,318 (2020: £240,209).

The charity aims to keep the level of grant awarded inline with the levels of income received.

b. Investment policy and performance

The charity aims to generate a return on investment at least equal to inflation to maintain the real value of the funds invested.

Financial review

a. Going concern

The Covid-19 pandemic has not had a significant, immediate impact on the charity's operations. After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. The Trust has considerable funds carried forward of £279,318 (2020: £240,209) and has flexibility with regards to the grants they give to organisations. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees consider that the reserves of the Trust should be sufficient to guarantee the long term future of the Trust. Free reserves at 5 April 2021 amount to £70,276 (2020: £31,167). The charity has a target free reserves level of £NIL as money is transferred and distributed as and when donations are made.

c. Principal funding

The principal funding of the trust is by dividends received from Risol Imports Limited and donations from Regatta Limited.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Structure, governance and management

a. Constitution

The Benson Black Memorial Charitable Trust is an unincorporated registered charity. The charity registration number is 1061764. There have been no changes in the objectives since the last annual report.

The trustees who served during the year were as follows:

Mr K J Black
Ms J Black
Mrs TH Black
Mr N Young

All decisions are made by the charity's trustees.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Grant making policy

The charity provided grants to other charitable institutions within the Jewish Community in order to help fund the charitable services they provide.

d. Risk policy

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Fundraising

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

f. Charity Governance Code

The Trustees intend to apply the Charity Governance Code and are currently assessing current areas of compliance and areas where improvements are to be sought

Plans for future periods

a. Future developments

The trust plans to continue to provide funding to charitable institutions where the trustees consider it to be appropriate.

On 10th March 2021 the charity resolved to change its name to The Benson and Lionel Black Charitable Trust. This name change has subsequently been approved by the Charity Commission. On 10th May 2021 the Charity received £1,004,442 as a donation from the Lionel Black Charitable Trust. The Lionel Black Charitable Trust is now in the process of being woundup.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr K J Black

Date: 16 March 2022

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of The Benson and Lionel Black Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Vicky Szulist

Dated:

17th March 2022

Vicky Szulist ACA
Crowe U.K. LLP
Chartered Accountants
3rd Floor The Lexicon
Mount Street
Manchester
M2 5NT

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	3	540,000	540,000	264,000
Investments	5	-	-	267,328
Other income	6	2,679	2,679	755
Total income		542,679	542,679	532,083
Expenditure on:				
Charitable activities		503,570	503,570	544,965
Total expenditure		503,570	503,570	544,965
Net movement in funds		39,109	39,109	(12,882)
Reconciliation of funds:				
Total funds brought forward		240,209	240,209	253,091
Net movement in funds		39,109	39,109	(12,882)
Total funds carried forward		279,318	279,318	240,209

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	10	209,042	209,042
		<u>209,042</u>	<u>209,042</u>
Current assets			
Cash at bank and in hand		73,447	34,553
		<u>73,447</u>	<u>34,553</u>
Creditors: amounts falling due within one year	11	(3,171)	(3,386)
		<u></u>	<u></u>
Net current assets		70,276	31,167
Total assets less current liabilities		279,318	240,209
Net assets excluding pension asset		279,318	240,209
Total net assets		279,318	240,209
		<u><u>279,318</u></u>	<u><u>240,209</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		279,318	240,209
		<u>279,318</u>	<u>240,209</u>
Total funds		279,318	240,209
		<u><u>279,318</u></u>	<u><u>240,209</u></u>

The financial statements were approved and authorised for issue by the Trustees on 16 March 2022 and signed on their behalf by:

Mr K J Black

The notes on pages 11 to 21 form part of these financial statements.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	38,894	(12,816)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	38,894	(12,816)
Cash and cash equivalents at the beginning of the year	34,553	47,369
Cash and cash equivalents at the end of the year	73,447	34,553

The notes on pages 11 to 21 form part of these financial statements

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. General information

The charity was created on 18 February 1997 and was registered as a charity with the Charity Commission on the 10 April 1997 (charity number 1061764).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Benson and Lionel Black Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Covid-19 pandemic has not had a significant, immediate impact on the charity's operations. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements

2.3 Incoming Resources

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.4 Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity has not made any estimates and assumptions concerning the future.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	540,000	540,000

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

3. Income from donations (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	264,000	264,000

4. Details of Grants Payable - Institutional

	2021 £	2020 £
Grants payable to institutions	501,706	543,265
Total	501,706	543,265

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

	2021 £	2020 £
CST	70,000	-
Eshel Colel Chabad	-	25,758
Immanuel College	33,000	34,500
Jewish Leadership Council	25,000	15,000
Kessler Foundation	-	25,000
Morris Feinmann Homes Trust	-	25,000
Nightingale Hammerson	-	26,000
South Hampstead Charitable Trust	-	25,000
The Fed	33,250	30,150
United Jewish Israel Appeal	120,000	100,000
UK Friends of Peres Centre for Peace	-	21,750
Other Grants less than £20,000	220,456	215,107
Total	501,706	543,265

Grants were awarded to the above institutions in order to help fund the charitable services they provide.

Grants can be split into the following categories:

Education and Youth	£130,175
Health and Welfare	£81,662
Community and Religious	£137,250
Public Education regarding Israel and the Middle East	£149,870
Outdoors and Humanitarian	£nil
Arts	£2,750

Education and Youth

The Trust supports organisations who are engaged in the education of and the development of people, often in the formative years of their lives.

Health and Welfare

The Trust supports organisations who help people who are elderly, disabled, or in need of assistance. The Trust also supports research into science and medicine.

Community and Religious

The Trust supports a range of charities, predominantly in the Jewish community, which protect and strengthen community cohesion and engagement.

Public Education regarding Israel and the Middle East

The Trust supports public understanding and education about and within Israel and the Middle East

Outdoors and Sustainability

The Trust supports a range of outdoor, sustainability, environmental and development causes.

Arts

The Trusts supports the arts and cultural sector.

In 2021, of the total grants payable, £501,706 was to unrestricted funds and £NIL was to restricted funds (2020: £543,265 unrestricted, £NIL restricted funds).

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

5. Investment income

		Total funds 2021 £
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	267,328	267,328
	<u> </u>	<u> </u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Other incoming resources	2,679	2,679
	<u> </u>	<u> </u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other incoming resources	755	755
	<u> </u>	<u> </u>

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Professional fees	79	-	1,785	1,864
Grant Funding	-	501,706	-	501,706
	<u>79</u>	<u>501,706</u>	<u>1,785</u>	<u>503,570</u>

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Professional fees	-	1,700	1,700
Grant funding	543,265	-	543,265
	<u>543,265</u>	<u>1,700</u>	<u>544,965</u>

8. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,785 (2020: £1,700).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

10. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 6 April 2020	209,042
At 5 April 2021	<u>209,042</u>
Net book value	
At 5 April 2021	209,042
At 5 April 2020	<u>209,042</u>

Unquoted securities and other investments

	5 April 2021 £	2020 £
Risol Imports Limited £1 Ord Shares (number of shares - 278)	204,909	204,909
Chief rents	4,133	4,133
	<u>209,042</u>	<u>209,042</u>

All investments are stated at cost as fair value cannot be measured reliably. The net assets of Risol Imports Ltd at 31 January 2021 are £80,956,000 (2020: £74,742,000).

The Benson Black Charitable Trust owns 5.14% of the shares of the company.

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	2,000
Accruals and deferred income	3,171	1,386
	<u>3,171</u>	<u>3,386</u>

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at amortised cost	<u>73,447</u>	<u>34,553</u>

Financial assets measured at amortised cost comprise cash at bank.

13. Summary of funds

Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General funds	<u>240,209</u>	<u>542,679</u>	<u>(503,570)</u>	<u>279,318</u>

Summary of funds - prior year

	Balance at 6 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
General funds	<u>253,091</u>	<u>532,083</u>	<u>(544,965)</u>	<u>240,209</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	209,042	209,042
Current assets	73,447	73,447
Creditors due within one year	(3,171)	(3,171)
Total	<u>279,318</u>	<u>279,318</u>

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	-	209,042	209,042
Current assets	(12,816)	47,369	34,553
Creditors due within one year	(6,706)	3,320	(3,386)
Other unallocated	19,522	(19,522)	-
Total	-	240,209	240,209

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	39,109	(12,882)
Adjustments for:		
Increase/(decrease) in creditors	(215)	66
Net cash provided by/(used in) operating activities	38,894	(12,816)

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	73,447	34,553
Total cash and cash equivalents	73,447	34,553

THE BENSON AND LIONEL BLACK CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

17. Analysis of changes in net debt

	At 6 April 2020	Cash flows	At 5 April 2021
	£	£	£
Cash at bank and in hand	34,553	38,894	73,447
	<u>34,553</u>	<u>38,894</u>	<u>73,447</u>

18. Related party transactions

During the prior year, a grant of £26,000 was made to Nightingale Hammerson, a charity for whom J Black was a trustee. A grant of £35,000 was made to the Jewish Leadership Council, a charity for whom K Black was a trustee.

During the year a grant of £70,000 was made to CST, a charity for whom K Black was a trustee.