

DALTON PRE-SCHOOL NURSERY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

DALTON PRE-SCHOOL NURSERY

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DALTON PRE-SCHOOL NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 FEBRUARY 2025

Trustees

SSgt Robert Johnson (resigned 6 January 2025)

J Millar

D O'Hara, Chair

Charity registered number

1061716

Principal office

Dalton Barracks

Abingdon

Oxfordshire

OX13 6JB

Accountants

James Cowper Kreston

Chartered Accountants

Apex

Forbury Road

Reading

Berkshire

RG1 1AX

DALTON PRE-SCHOOL NURSERY

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 March 2024 to 28 February 2025.

Objectives and Activities

Policies and objectives

To aid the efficiency of the Armed Forces by the provision of local child care facilities which enable timely parental return to the workplace. The setting aims to provide a caring, stimulating environment providing children with the opportunity to learn through play. Places remain open to every family, supporting a culturally diverse community.

Main activities undertaken to further the Charity's purpose for public benefit

Dalton Pre-School Nursery delivers day care facilities and learning for children aged 0-4 years. Close to the town of Abingdon, the Nursery is registered on the Early Years Register and both the compulsory and voluntary part of the Childcare Register. It is managed by a Committee made up of staff, parents and Army personnel. The Nursery has 60 children on roll and supports children with Special Educational Needs and/or disabilities, and those with English as an additional language. Most children attending have parents serving in the Armed Forces. It is open on weekdays during school term times, from 0800hrs until 1700hrs. A play scheme operates in the school holidays.

When exercising our powers or duties during the year, the Trustees have considered the Commission's guidance on public benefit.

Achievements and performance

Review of activities

The Chair of Trustees and Manager continues to build and maintain effective, collaborative and sustainable working relationships within a busy Pre-School.

60 Children registered within Pre-School setting, running to near capacity.

Training of staff continues at pace with staff attending both external and internal courses such as, paediatric first aid, safeguarding, equality and diversity, food and hygiene, characteristics of effective learning and observation assessment and planning.

A very busy year for the setting. Dealing with the local personnel changes and a large ongoing challenge with the Barrack's supporting infrastructure, specifically the main heating pipes. The nursery is supplied by a temporary generator. The end of year graduation was a huge success as always, bidding a fond farewell to the children and parents who were moving on to a new chapter in their lives.

Dalton Pre-School is a team managed by a manager of 28 years' experience who employs staff within both the military and civilian community. This cross section of experience enables the manager to meet the needs of the children within a thriving diverse setting.

DALTON PRE-SCHOOL NURSERY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principal funding

The charity's major source of income is derived from government funding. The Nursery is in receipt of funding for the provision of free early years education for children aged nine months to four years.

The Nursery Manager and Committee secured additional grants through local authority and the Army welfare organisation to further enhance resources to provide children with a good challenging range of play and learning experiences, both indoors and outdoors.

The Nursery Management team continued to review and improve financial process, successfully moving all fee payments to online banking by parents. There is a work place pension scheme, not all staff have signed up to the scheme.

Current financial position

	2025	2024
	£	£
Total Income	423,101	304,584
Total Expenditure	<u>386,061</u>	<u>310,013</u>
Net Income/(expenditure) before gains and losses	37,040	(5,429)
Profit/(loss) on investment	<u>571</u>	<u>747</u>
Net movement in funds	37,611	(4,682)
Funds brought forward	<u>90,488</u>	<u>95,170</u>
Funds carried forward	<u><u>128,099</u></u>	<u><u>90,488</u></u>

The reserve account contained £30,748. This is held to ensure that should the camp close, all the associated costs involved in the task of closing the nursery could be met.

Reserves policy

The Trustees have a set level of reserves around £30,000 to cover at least 3 months of expenditure. The actual level of reserves at the year-end was £128,099.

Structure, governance and managing

Constitution

Dalton Pre-School Nursery is governed by a constitution. The principal object of the charity is the provision of local child care facilities for children aged 0-4 years.

Method of appointment or election of Trustees

Trustees are appointed or reappointed annually at the Annual General Meeting.

DALTON PRE-SCHOOL NURSERY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

Structure, governance and managing (continued)

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Dalton Pre-School Nursery is a member of the Pre-School Learning Alliance which provides academic and governance support to the setting.

All relevant and necessary policies and procedures are in place. Full statutory checks are carried out prior to commencement of employment or trusteeship.

The setting has well established links with local authority education and welfare departments and liaises closely with schools to facilitate pupil transition.

The Pre-School Nursery Manager maintains close and effective working relationships with the local military welfare representatives to retain awareness of emerging issues that may impact on service delivery.

With the military community, a transient and changing population, forming a large majority of the membership the Pre-School Manager and staff adopt flexible working arrangements to maintain appropriate staffing ratios within the constraints of a taut budget. Parents and staff work closely to consider continuity of learning between home and nursery, which is beneficial for children exposed to frequent change, and aids preparation for later stages of learning within the setting, other nurseries or for their future moves to school.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
D. O'Hara

Chair of Trustees

Date: 15 December 2025

DALTON PRE-SCHOOL NURSERY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

Independent Examiner's Report to the Trustees of Dalton Pre-School Nursery ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 28 February 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DALTON PRE-SCHOOL NURSERY

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 16 December 2025

Mr Alexander Peal FCA

James Cowper Kreston
Chartered Accountants
Apex
Forbury Road
Reading
Berkshire
RG1 1AX

DALTON PRE-SCHOOL NURSERY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	2	22	-	22	279
Charitable activities	3	422,729	-	422,729	304,305
Investments	4	350	-	350	-
Total income		423,101	-	423,101	304,584
Expenditure on:					
Charitable activities	5	377,584	8,477	386,061	310,013
Total expenditure		377,584	8,477	386,061	310,013
Net income/(expenditure) before net gains on investments		45,517	(8,477)	37,040	(5,429)
Net gains on investments		571	-	571	747
Net movement in funds		46,088	(8,477)	37,611	(4,682)
Reconciliation of funds:					
Total funds brought forward		70,146	20,342	90,488	95,170
Net movement in funds		46,088	(8,477)	37,611	(4,682)
Total funds carried forward		116,234	11,865	128,099	90,488

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

DALTON PRE-SCHOOL NURSERY

BALANCE SHEET AS AT 28 FEBRUARY 2025

	Note	28 February 2025 £	29 February 2024 £
Fixed assets			
Tangible assets	9	12,955	22,163
Investments	10	11,405	10,834
		<u>24,360</u>	<u>32,997</u>
Current assets			
Debtors	11	3,915	2,683
Cash at bank and in hand		122,405	59,635
		<u>126,320</u>	<u>62,318</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(22,581)	(4,827)
		<u>103,739</u>	<u>57,491</u>
Net current assets			
		<u>128,099</u>	<u>90,488</u>
Total net assets			
		<u>128,099</u>	<u>90,488</u>
Charity funds			
Restricted funds	13	11,865	20,342
Unrestricted funds	13	116,234	70,146
		<u>128,099</u>	<u>90,488</u>
Total funds			
		<u>128,099</u>	<u>90,488</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D O'Hara
 Chair of Trustees
 Date: 15 December 2025

The notes on pages 10 to 21 form part of these financial statements.

DALTON PRE-SCHOOL NURSERY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 28 FEBRUARY 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	16	62,517	1,590
Cash flows from investing activities			
Interest received		350	301
Interest paid		(97)	(84)
Purchase of tangible fixed assets		-	(638)
Net cash provided by/(used in) investing activities		253	(421)
Change in cash and cash equivalents in the year		62,770	1,169
Cash and cash equivalents at the beginning of the year		59,635	58,466
Cash and cash equivalents at the end of the year	17	122,405	59,635

The notes on pages 10 to 21 form part of these financial statements

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dalton Pre-School Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 20% Straight line
Plant and machinery	- 20% Straight line
Fixtures and fittings	- 20% Straight line
Office equipment	- 20% Straight line

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting policies (continued)

1.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	22	-	22	5
Grants	-	-	-	274
Total 2025	22	-	22	279
Total 2024	5	274	279	

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fees from parents	422,729	422,729	304,305
Total 2025	<u>422,729</u>	<u>422,729</u>	<u>304,305</u>
Total 2024	<u>304,305</u>	<u>304,305</u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - bank interest	350	350	-
	<u>350</u>	<u>350</u>	<u>-</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	377,584	8,477	386,061	310,013
	<u>377,584</u>	<u>8,477</u>	<u>386,061</u>	<u>310,013</u>
Total 2024	<u>301,536</u>	<u>8,477</u>	<u>310,013</u>	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Direct costs	318,991	9,208	57,862	386,061	310,013
	<u>318,991</u>	<u>9,208</u>	<u>57,862</u>	<u>386,061</u>	<u>310,013</u>
Total 2024	<u>256,930</u>	<u>9,196</u>	<u>43,887</u>	<u>310,013</u>	

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

6. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner in respect of:		
Independent examination and accounts preparation	3,870	3,720
	<u><u>3,870</u></u>	<u><u>3,720</u></u>

7. Staff costs

	2025	2024
	£	£
Wages and salaries	295,101	237,604
Social security costs	18,862	14,870
Pension	5,028	4,456
	<u><u>318,991</u></u>	<u><u>256,930</u></u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
	20	19
	<u><u>20</u></u>	<u><u>19</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year the remuneration and benefits received by key management personnel totalled £58,006 (2024: £52,230)

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 28 February 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 March 2024	42,720	2,627	55,557	5,840	106,744
At 28 February 2025	42,720	2,627	55,557	5,840	106,744
Depreciation					
At 1 March 2024	42,720	2,465	35,014	4,382	84,581
Charge for the year	-	54	8,680	474	9,208
At 28 February 2025	42,720	2,519	43,694	4,856	93,789
Net book value					
At 28 February 2025	-	108	11,863	984	12,955
At 29 February 2024	-	162	20,543	1,458	22,163

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 March 2024	10,834
Revaluations	571
	<hr/>
At 28 February 2025	11,405
	<hr/> <hr/>
Net book value	
At 28 February 2025	11,405
	<hr/>
At 29 February 2024	10,834
	<hr/> <hr/>

11. Debtors

	28 February 2025 £	29 February 2024 £
Trade debtors	219	2,430
Other debtors	253	253
Prepayments and accrued income	3,443	-
	<hr/>	<hr/>
	3,915	2,683
	<hr/> <hr/>	<hr/> <hr/>

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

12. Creditors: amounts falling due within one year

	28 February 2025 £	29 February 2024 £
Other taxation and social security	2,943	877
Other creditors	8	230
Accruals and deferred income	19,630	3,720
	<u>22,581</u>	<u>4,827</u>
	28 February 2025 £	29 February 2024 £
Resources deferred during the year	15,760	-
	<u>15,760</u>	<u>-</u>

Funding received in the year has been deferred to correspond to the term the funding relates to post year end.

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 28 February 2025 £
Unrestricted funds					
General Funds	70,146	423,101	(377,584)	571	116,234
Restricted funds					
MOD grants	20,342	-	(8,477)	-	11,865
Total of funds	90,488	423,101	(386,061)	571	128,099

The restricted fund represents a grant from the MOD, specifically from the 'Early Learning & Childcare Fund'. The money has been granted for the benefit of enhancing the learning experiences of military children in the nursery.

Statement of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 February 2024 £
Unrestricted funds					
General Funds	66,625	304,310	(301,536)	747	70,146
Restricted funds					
MOD grants	28,545	274	(8,477)	-	20,342
Total of funds	95,170	304,584	(310,013)	747	90,488

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

14. Summary of funds

Summary of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 28 February 2025 £
General funds	70,146	423,101	(377,584)	571	116,234
Restricted funds	20,342	-	(8,477)	-	11,865
	<u>90,488</u>	<u>423,101</u>	<u>(386,061)</u>	<u>571</u>	<u>128,099</u>

Summary of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 February 2024 £
General funds	66,625	304,310	(301,536)	747	70,146
Restricted funds	28,545	274	(8,477)	-	20,342
	<u>95,170</u>	<u>304,584</u>	<u>(310,013)</u>	<u>747</u>	<u>90,488</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 28 February 2025 £	Restricted funds 28 February 2025 £	Total funds 28 February 2025 £
Tangible fixed assets	1,090	11,865	12,955
Fixed asset investments	11,405	-	11,405
Current assets	126,320	-	126,320
Creditors due within one year	(22,581)	-	(22,581)
Total	<u>116,234</u>	<u>11,865</u>	<u>128,099</u>

DALTON PRE-SCHOOL NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 29 February 2024 £	Restricted funds 29 February 2024 £	Total funds 29 February 2024 £
Tangible fixed assets	1,821	20,342	22,163
Fixed asset investments	10,834	-	10,834
Current assets	62,318	-	62,318
Creditors due within one year	(4,827)	-	(4,827)
Total	70,146	20,342	90,488

16. Reconciliation of net movement in funds to net cash flow from operating activities

	28 February 2025 £	29 February 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	37,611	(4,682)
Adjustments for:		
Depreciation charges	9,208	9,196
(Gains)/losses on investments	(571)	(747)
Interest received	(350)	(301)
Interest paid	97	84
Decrease/(increase) in debtors	(1,232)	18,720
Increase/(decrease) in creditors	17,754	(20,680)
Net cash provided by operating activities	62,517	1,590

17. Analysis of cash and cash equivalents

	28 February 2025 £	29 February 2024 £
Cash in hand	122,405	59,635
Total cash and cash equivalents	122,405	59,635

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

18. Analysis of changes in net debt

	At 1 March 2024	Cash flows	At 28 February 2025
	£	£	£
Cash at bank and in hand	59,635	62,770	122,405

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £5,028 (2024: £4,456). No amounts were outstanding at the balance sheet date.

20. Operating lease commitments

At 28 February 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	28 February 2025	29 February 2024
	£	£
Not later than 1 year	3,292	4,389
Later than 1 year and not later than 5 years	-	3,292
	<u>3,292</u>	<u>7,681</u>

21. Related party transactions

During the year there were no transactions with the Trustees.