

**DALTON PRE-SCHOOL NURSERY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

# **DALTON PRE-SCHOOL NURSERY**

## **CONTENTS**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5 - 6
<b>Statement of financial activities</b>	7
<b>Balance sheet</b>	8
<b>Statement of cash flows</b>	9
<b>Notes to the financial statements</b>	10 - 20

## **DALTON PRE-SCHOOL NURSERY**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 29 FEBRUARY 2024**

#### **Trustees**

SSgt Robert Johnson  
J Millar  
D O'Hara, Chair

#### **Charity registered number**

1061716

#### **Principal office**

Dalton Barracks  
Abingdon  
Oxfordshire  
OX13 6JB

#### **Accountants**

James Cowper Kreston  
Chartered Accountants  
Reading Bridge House  
George Street  
Reading  
Berkshire  
RG1 8LS

## **DALTON PRE-SCHOOL NURSERY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 March 2023 to 29 February 2024.

#### **Objectives and Activities**

##### **Policies and objectives**

To aid the efficiency of the Armed Forces by the provision of local child care facilities which enable timely parental return to the workplace. The setting aims to provide a caring, stimulating environment providing children with the opportunity to learn through play. Places remain open to every family, supporting a culturally diverse community.

##### **Main activities undertaken to further the Charity's purpose for public benefit**

Dalton Pre-School Nursery delivers day care facilities and learning for children aged 0-4 years. Close to the town of Abingdon, the Nursery is registered on the Early Years Register and both the compulsory and voluntary part of the Childcare Register. It is managed by a Committee made up of staff, parents and Army personnel. The Nursery has 60 children on roll and supports children with Special Educational Needs and/or disabilities, and those with English as an additional language. Most children attending have parents serving in the Armed Forces. It is open on weekdays during school term times, from 0800hrs until 1700hrs. A play scheme operates in the school holidays.

When exercising our powers or duties during the year, the Trustees have considered the Commission's guidance on public benefit.

#### **Achievements and performance**

##### **Review of activities**

The Chair of Trustees and Manager continues to build and maintain effective, collaborative and sustainable working relationships within a busy Pre-School.

60 Children registered within Pre-School setting, running to near capacity.

Training of staff continues at pace with staff attending both external and internal courses such as, paediatric first aid, safeguarding, equality and diversity, food and hygiene, characteristics of effective learning and observation assessment and planning.

A very busy year for the setting. Dealing with the local personnel changes and a large ongoing challenge with the Barrack's supporting infrastructure, specifically the main heating pipes. The nursery is supplied by a temporary generator. The end of year graduation was a huge success as always, bidding a fond farewell to the children and parents who were moving on to a new chapter in their lives.

Dalton Pre-School is a team managed by a manager of 25 years' experience who employs staff within both the military and civilian community. This cross section of experience enables the manager to meet the needs of the children within a thriving diverse setting.

## **DALTON PRE-SCHOOL NURSERY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024**

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **Principal funding**

The charity's major source of income is derived from fees and grants for pre-school children. The Nursery is in receipt of funding for the provision of free early years education for children aged nine months to four years.

The Nursery Manager and Committee secured additional grants through local authority and the Army welfare organisation to further enhance resources to provide children with a good challenging range of play and learning experiences, both indoors and outdoors.

The Nursery Management team continued to review and improve financial process, successfully encouraging increased use of on-line banking by parents for payment of fees. The work place pension scheme is fully up and running now, not all staff have signed up to the scheme.

##### **Current financial position**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Total Income	304,584	299,421
Total Expenditure	<u>310,013</u>	<u>301,501</u>
Net Income/(expenditure) before gains and losses	(5,429)	(2,080)
Profit/(loss) on investment	<u>747</u>	<u>(1,344)</u>
Net movement in funds	(4,682)	(3,424)
Funds brought forward	<u>95,170</u>	<u>98,594</u>
Funds carried forward	<u><u>90,488</u></u>	<u><u>95,170</u></u>

The reserve account contained £30,399. This is held to ensure that should the camp close, all the associated costs involved in the task of closing the nursery could be met.

#### **Structure, governance and managing**

##### **Constitution**

Dalton Pre-School Nursery is governed by a constitution. The principal object of the charity is the provision of local child care facilities for children aged 0-4 years.

##### **Method of appointment or election of Trustees**

Trustees are appointed or reappointed annually at the Annual General Meeting.

## **DALTON PRE-SCHOOL NURSERY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024**

#### **Structure, governance and managing (continued)**

#### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Dalton Pre-School Nursery is a member of the Pre-School Learning Alliance which provides academic and governance support to the setting.

There is a child protection policy in place. Full statutory checks are carried out prior to commencement of employment or trusteeship.

The setting has well established links with local authority education and welfare departments and liaises closely with schools to facilitate pupil transition.

The Pre-School Nursery Manager maintains close and effective working relationships with the local military welfare representatives to retain awareness of emerging issues that may impact on service delivery.

With the military community, a transient and changing population, forming a large majority of the membership the Pre-School Manager and staff adopt flexible working arrangements to maintain appropriate staffing ratios within the constraints of a taut budget. Parents and staff work closely to consider continuity of learning between home and nursery, which is beneficial for children exposed to frequent change, and aids preparation for later stages of learning within the setting, other nurseries or for their future moves to school.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

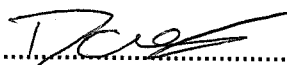
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....

**D O'Hara**  
Chair of Trustees

Date: 17/12/2024

## **DALTON PRE-SCHOOL NURSERY**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024**

#### **Independent Examiner's Report to the Trustees of Dalton Pre-School Nursery ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 29 February 2024.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**DALTON PRE-SCHOOL NURSERY**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

Mr Alexander Peal FCA

**James Cowper Kreston**

Chartered Accountants

Reading Bridge House

George Street

Reading

Berkshire

RG1 8LS

# DALTON PRE-SCHOOL NURSERY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 FEBRUARY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	2	5	274	279	899
Charitable activities	3	304,305	-	304,305	298,522
<b>Total income</b>		<b>304,310</b>	<b>274</b>	<b>304,584</b>	299,421
<b>Expenditure on:</b>					
Charitable activities	4	301,536	8,477	310,013	301,501
<b>Total expenditure</b>		<b>301,536</b>	<b>8,477</b>	<b>310,013</b>	301,501
<b>Net income/(expenditure) before net gains/(losses) on investments</b>					
		2,774	(8,203)	(5,429)	(2,080)
Net gains/(losses) on investments		747	-	747	(1,344)
<b>Net movement in funds</b>		<b>3,521</b>	<b>(8,203)</b>	<b>(4,682)</b>	(3,424)
<b>Reconciliation of funds:</b>					
Total funds brought forward		66,625	28,545	95,170	98,594
Net movement in funds		3,521	(8,203)	(4,682)	(3,424)
<b>Total funds carried forward</b>		<b>70,146</b>	<b>20,342</b>	<b>90,488</b>	95,170

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

# DALTON PRE-SCHOOL NURSERY

## BALANCE SHEET AS AT 29 FEBRUARY 2024

	Note	29 February 2024 £	28 February 2023 £
<b>Fixed assets</b>			
Tangible assets	8	22,163	30,721
Investments	9	10,834	10,087
		<u>32,997</u>	<u>40,808</u>
<b>Current assets</b>			
Debtors	10	2,683	21,404
Cash at bank and in hand		59,635	58,466
		<u>62,318</u>	<u>79,870</u>
Creditors: amounts falling due within one year	11	(4,827)	(25,508)
<b>Net current assets</b>		<u>57,491</u>	<u>54,362</u>
<b>Total net assets</b>		<u><u>90,488</u></u>	<u><u>95,170</u></u>
<b>Charity funds</b>			
Restricted funds	12	20,342	28,545
Unrestricted funds	12	70,146	66,625
<b>Total funds</b>		<u><u>90,488</u></u>	<u><u>95,170</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D'O'Hara

Chair of Trustees

Date: 17/12/2024

The notes on pages 10 to 20 form part of these financial statements.

# **DALTON PRE-SCHOOL NURSERY**

## **STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 29 FEBRUARY 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	15	<b>1,807</b>	<b>7,777</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<b>(638)</b>	<b>(1,551)</b>
<b>Net cash used in investing activities</b>		<b>(638)</b>	<b>(1,551)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>1,169</b>	<b>6,226</b>
Cash and cash equivalents at the beginning of the year		<b>58,466</b>	<b>52,240</b>
<b>Cash and cash equivalents at the end of the year</b>	16	<b>59,635</b>	<b>58,466</b>

The notes on pages 10 to 20 form part of these financial statements

## **DALTON PRE-SCHOOL NURSERY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Dalton Pre-School Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

## DALTON PRE-SCHOOL NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 1. Accounting policies (continued)

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 20% Straight line
Plant and machinery	- 20% Straight line
Fixtures and fittings	- 20% Straight line
Office equipment	- 20% Straight line

##### 1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# DALTON PRE-SCHOOL NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

### 1. Accounting policies (continued)

#### 1.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### 1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	5	-	5	899
Grants	-	274	274	-
<b>Total 2024</b>	<b>5</b>	<b>274</b>	<b>279</b>	<b>899</b>
<b>Total 2023</b>	<b>899</b>	<b>-</b>	<b>899</b>	

# DALTON PRE-SCHOOL NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

### 3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fees from parents	304,305	304,305	298,522
<b>Total 2024</b>	<b>304,305</b>	<b>304,305</b>	298,522
Total 2023	298,522	298,522	

### 4. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Direct costs	301,536	8,477	310,013	301,501
Total 2023	293,024	8,477	301,501	

#### Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Direct costs	256,930	9,196	43,887	310,013	301,501
Total 2023	250,187	9,080	42,234	301,501	

# **DALTON PRE-SCHOOL NURSERY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

### **5. Independent examiner's remuneration**

	<b>2024</b>	2023
	<b>£</b>	£
Fees payable to the Charity's independent examiner in respect of:		
Independent examination	<b>3,720</b>	3,540
	<u><u>3,720</u></u>	<u><u>3,540</u></u>

### **6. Staff costs**

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	<b>237,604</b>	232,548
Social security costs	<b>14,870</b>	13,627
Pension	<b>4,456</b>	4,012
	<u><u>256,930</u></u>	<u><u>250,187</u></u>

The average number of persons employed by the Charity during the year was as follows:

<b>2024</b>	2023
<b>No.</b>	No.
<b>19</b>	18
<u><u>19</u></u>	<u><u>18</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

# **DALTON PRE-SCHOOL NURSERY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

### **7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 29 February 2024, no Trustee expenses have been incurred (2023 - £NIL).

### **8. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 1 March 2023	42,720	2,627	55,557	5,202	106,106
Additions	-	-	-	638	638
At 29 February 2024	42,720	2,627	55,557	5,840	106,744
<b>Depreciation</b>					
At 1 March 2023	42,720	2,411	26,334	3,920	75,385
Charge for the year	-	54	8,680	462	9,196
At 29 February 2024	42,720	2,465	35,014	4,382	84,581
<b>Net book value</b>					
At 29 February 2024	-	162	20,543	1,458	22,163
At 28 February 2023	-	216	29,223	1,282	30,721

# **DALTON PRE-SCHOOL NURSERY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

### **9. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 March 2023	<b>10,087</b>
Revaluations	<b>747</b>
	<hr/>
At 29 February 2024	<b>10,834</b>
	<hr/> <hr/>
<b>Net book value</b>	
At 29 February 2024	<b>10,834</b>
	<hr/>
At 28 February 2023	<b>10,087</b>
	<hr/> <hr/>

### **10. Debtors**

	<b>29 February 2024 £</b>	<b>28 February 2023 £</b>
Trade debtors	<b>2,430</b>	21,169
Other debtors	<b>253</b>	235
	<hr/>	<hr/>
	<b>2,683</b>	21,404
	<hr/> <hr/>	<hr/> <hr/>

### **11. Creditors: amounts falling due within one year**

	<b>29 February 2024 £</b>	<b>28 February 2023 £</b>
Other taxation and social security	<b>877</b>	1,832
Other creditors	<b>230</b>	20,136
Accruals and deferred income	<b>3,720</b>	3,540
	<hr/>	<hr/>
	<b>4,827</b>	25,508
	<hr/> <hr/>	<hr/> <hr/>

# DALTON PRE-SCHOOL NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 March 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 February 2024 £
<b>Unrestricted funds</b>					
General Funds	66,625	304,310	(301,536)	747	70,146
<b>Restricted funds</b>					
MOD grants	28,545	274	(8,477)	-	20,342
<b>Total of funds</b>	<b>95,170</b>	<b>304,584</b>	<b>(310,013)</b>	<b>747</b>	<b>90,488</b>

The restricted fund represents a grant from the MOD, specifically from the 'Early Learning & Childcare Fund'. The money has been granted for the benefit of enhancing the learning experiences of military children in the nursery.

#### Statement of funds - prior year

	Balance at 1 March 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 28 February 2023 £
<b>Unrestricted funds</b>					
General Funds	61,572	299,421	(293,024)	(1,344)	66,625
<b>Restricted funds</b>					
MOD grants	37,022	-	(8,477)	-	28,545
<b>Total of funds</b>	<b>98,594</b>	<b>299,421</b>	<b>(301,501)</b>	<b>(1,344)</b>	<b>95,170</b>

# **DALTON PRE-SCHOOL NURSERY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

### **13. Summary of funds**

#### **Summary of funds - current year**

	Balance at 1 March 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 29 February 2024 £
General funds	66,625	304,310	(301,536)	747	70,146
Restricted funds	28,545	274	(8,477)	-	20,342
	<u>95,170</u>	<u>304,584</u>	<u>(310,013)</u>	<u>747</u>	<u>90,488</u>

#### **Summary of funds - prior year**

	Balance at 1 March 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 28 February 2023 £
General funds	61,572	299,421	(293,024)	(1,344)	66,625
Restricted funds	37,022	-	(8,477)	-	28,545
	<u>98,594</u>	<u>299,421</u>	<u>(301,501)</u>	<u>(1,344)</u>	<u>95,170</u>

### **14. Analysis of net assets between funds**

#### **Analysis of net assets between funds - current period**

	Unrestricted funds 29 February 2024 £	Restricted funds 29 February 2024 £	Total funds 29 February 2024 £
Tangible fixed assets	1,821	20,342	22,163
Fixed asset investments	10,834	-	10,834
Current assets	62,318	-	62,318
Creditors due within one year	(4,827)	-	(4,827)
<b>Total</b>	<u>70,146</u>	<u>20,342</u>	<u>90,488</u>

# **DALTON PRE-SCHOOL NURSERY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024**

### **14. Analysis of net assets between funds (continued)**

#### **Analysis of net assets between funds - prior period**

	Unrestricted funds 28 February 2023 £	Restricted funds 28 February 2023 £	Total funds 28 February 2023 £
Tangible fixed assets	2,176	28,545	30,721
Fixed asset investments	10,087	-	10,087
Current assets	79,870	-	79,870
Creditors due within one year	(25,508)	-	(25,508)
<b>Total</b>	<b>66,625</b>	<b>28,545</b>	<b>95,170</b>

### **15. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>29 February 2024 £</b>	28 February 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	<b>(4,682)</b>	(3,424)
<b>Adjustments for:</b>		
Depreciation charges	<b>9,196</b>	9,080
(Gains)/losses on investments	<b>(747)</b>	1,344
Decrease/(increase) in debtors	<b>18,720</b>	(20,113)
Increase/(decrease) in creditors	<b>(20,680)</b>	20,890
<b>Net cash provided by operating activities</b>	<b>1,807</b>	7,777

### **16. Analysis of cash and cash equivalents**

	<b>29 February 2024 £</b>	28 February 2023 £
Cash in hand	<b>59,635</b>	58,466
<b>Total cash and cash equivalents</b>	<b>59,635</b>	58,466

## DALTON PRE-SCHOOL NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

#### 17. Analysis of changes in net debt

	At 1 March 2023	Cash flows	At 29 February 2024
	£	£	£
Cash at bank and in hand	58,466	1,169	59,635

#### 18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,456 (2023: £4,012). No amounts were outstanding at the balance sheet date.

#### 19. Related party transactions

During the year there were no transactions with the Trustees.