

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
COAST AND VALE COMMUNITY ACTION**

COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2025

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COAST AND VALE COMMUNITY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2025

TRUSTEES	Mr R L Grunwell (resigned 14.2.25) Mr G A Backhouse (resigned 14.2.25) Mr A B G Pickering Ms K Farrow Mr G Baumann Mr D T Warner MBE (Chair) Mr R J T Walton Dr M O Jackson (resigned 14.2.25) Mr I Johnston (Chair of Finance)
COMPANY SECRETARY	Ms M L Bonney
REGISTERED OFFICE	The Street 12 Lower Clark Street Scarborough North Yorkshire YO12 7PW
REGISTERED COMPANY NUMBER	03330062 (England and Wales)
REGISTERED CHARITY NUMBER	1061713
AUDITORS	Fortus Audit LLP 5 & 6 Manor Garth Manor Court Scarborough North Yorkshire YO11 3TU

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects of Coast and Vale Community Action, as amended in March 2019, are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving communities which are independent, entrepreneurial and connected.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities;
- to support individuals and communities to have an increased sense of collective agency and power and;
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Coast and Vale Community Action is committed to developing the local and social economy in the following ways:

- Supporting local and social innovation and enterprise, and building the capacity of local communities solutions to locally identified needs;
- Enabling collective voice and agency, bringing people together to explore, discuss and take collective action on local issues and;
- Enabling access to facilities, resources and services for the benefit of communities

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community conversations, community projects and other services including information, support and networking; and providing managed work and meeting space for VCSE organisations, public bodies and SMEs and community facilities including a music studio, climbing wall, event space and studios at The Street, Scarborough, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

Foundation Objective - Values, vision and financial self-sufficiency

CaVCA is an independent, sustainable and resilient community catalyst

- To ensure that CaVCA is fit for purpose, recognised as the community catalyst organisation for the beneficial area and able to demonstrate quality and impact of provision
- To further develop and maintain sustainable funding streams through earned income

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

A core part of our work is to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. We have continued to host 'Finding Our Voice' events aimed at helping local people to identify and articulate the issues that are important to them as well as to stimulate new community and social action. CaVCA has also continued to facilitate, and develop, the local Community Collective, a forum of leaders of local voluntary and community sector organisations, which provides peer support, collaboration opportunities and helping to ensure that local voices are heard within new health structures, the new unitary authority, North Yorkshire Council, and the Combined Mayoral Authority.

We have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on. This has been further strengthened by our exciting two year 'Waste Not Want Not' initiative, which has delivered regular workshops engaging local people with heritage skills which are at risk of being lost. We have continued to support GROW Scarborough with their work in our community garden, and wider throughout Scarborough. This also led to the development of a 15 month project to co-create a community mosaic for our garden celebrating nature, community and creativity - the finished artwork will be installed in the summer of 2025.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

We have continued to support the work of the Scarborough Business Ambassadors and its drive to raise aspirations and increase opportunities locally, and we also represent the community on the Scarborough Fair Steering Group and hold a place on the Scarborough Fund panel. We also represent CaVCA on the SeeChange partnership which is a cross sector partnership exploring health inequalities. We also attend the county wide VCSE Leaders Group to ensure we are up to date with new developments impacting upon our sector and its delivery. We are an active partner in the Yorkshire Policy Innovation Partnership (YPIP) which is an academic-led partnership working across the whole of Yorkshire to explore innovation in policy making.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

During the year we have continued to operate our portfolio of community assets benefiting over 100 tenants and 1000s of sessional users over the period of the review. We have developed a new co-working space within the Street, Scarborough Works @ The Street, which provides comfortable friendly drop-in work space for those small businesses and sole traders who do not have dedicated office space but feel they would benefit from working some, or all, of the time amongst a work community.

In the autumn of 2024 we began the process of remodelling The Street's entrance and reception area to accommodate the new climbing wall, alongside a new branding and website redevelopment exercise. One of the findings of the branding exercise was that our former reception area was not viewed as a place 'to dwell' - we wanted to change this. Once the reception area was relocated into the former café area we immediately felt a change in the building, we created soft seating areas to make people feel more 'at home' and these have been replicated on the ground floor of the building. Street Rocks, our newly expanded climbing centre opened in January 2025 with climbers Steve McClure and Franco Cookson joining us for the celebrations.

We have continued to operate Green Lane Centre in Whitby and The Hungate Centre in Pickering, providing valuable community assets accommodating local enterprises, community activities and support services for local people.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2023-24 financial year:

Street Action, funded by the National Lottery Community Fund, began to deliver in June 2024 and hit the ground running with a project to brighten up Hope Street. The project aims to help local people to come together to take action on issues of importance to them and their communities, and also to celebrate their collective action.

During the year we entered into a partnership with North Yorkshire Council to provide migrant support across the County, with CaVCA being engaged to provide community development support in the Scarborough area. Designed to support both economic migrants, and refugees / asylum seekers, the project is due to commence in April 2025.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding.

The balance sheet shows total funds of £2,974,945 made up of a General Fund (unrestricted) of £405,391 and Restricted Funds of £2,569,554.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2024-25 was £758,268. Of this approximately 70.9% of funding (£537,724) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an decreased ratio of earned income/grant aid from 82.5% in 2023-24.

This is broken down as follows:

Rents received	£397,083
Consultancy income	£38,923
Contracts	£38,579
Investment income	£20,734
Donations	£20,157
Miscellaneous	£22,248

Grant aid (£220,544)

- £43,537 from Heritage Lottery Fund
- £9,941 from the Masonic Charitable Foundation
- £9,992 from Innovate UK
- £10,125 from Sport England
- £14,105 from the UK Shared Prosperity Fund (via North Yorkshire Sport)
- £34,904 from the National Lottery Community Fund
- £97,940 from Charity Bank

CaVCA received no direct funding from national Government during the 2024-25 financial year.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,209,599 - an increase from 2023-24.

Long term borrowing secured against our freehold property is £591,115 which equates to approximately 18% of our total asset value. This figure is well within prudent loan/asset value ratios.

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £300,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2025 the free reserves were £339,500 (total unrestricted reserves £405,391).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

FINANCIAL REVIEW

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income.

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2025-26 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to live well within the current cost of living crisis
- Raising the lesser heard voices of our residents and enabling community conversations about matters of local importance
- Supporting the VCSE sector to come together to collectively work for the support of our neighbourhoods
- Enabling social cohesion and local economic resilience through ongoing community development practice
- Developing Street Rocks as a beacon for climbing locally and a centre for raising aspirations amongst young people
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2025-26 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Scarborough Neighbourhood Board (which oversees the Plan for Neighbourhoods), Scarborough Fair, The Scarborough Fund and in the Yorkshire Policy Innovation Partnership. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; we will continue to seek out the voices of local people in relation to matters which are important to them and will develop the Community Research Network on the Coast; we will continue to deliver in support of a 'green' agenda, helping local people to recognise and utilise the skills at their disposal, maximising people's ability to reuse, recycle, share and reduce their reliance on depleting resources. We will help communities to understand and work collaboratively within the unitary council structure and the combined mayoral authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and the Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025**

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M L Bonney', with a long, sweeping horizontal line extending to the right.

Ms M L Bonney - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Howard FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
5 & 6 Manor Garth
Manor Court
Scarborough
North Yorkshire
YO11 3TU

Date: 24 November 2025

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	506	19,646	20,152	49,794
Charitable activities	4				
Core services and properties		472,418	-	472,418	489,788
Community projects		34,412	210,552	244,964	147,099
Investment income	3	20,734	-	20,734	13,531
Other income	5	-	-	-	14,335
Total		<u>528,070</u>	<u>230,198</u>	<u>758,268</u>	<u>714,547</u>
EXPENDITURE ON					
Charitable activities	6				
Core services and properties		526,475	54,234	580,709	603,991
Community projects		87,992	140,091	228,083	251,632
Total		<u>614,467</u>	<u>194,325</u>	<u>808,792</u>	<u>855,623</u>
NET INCOME/(EXPENDITURE)		(86,397)	35,873	(50,524)	(141,076)
Transfers between funds	21	(10,086)	10,086	-	-
Net movement in funds		<u>(96,483)</u>	<u>45,959</u>	<u>(50,524)</u>	<u>(141,076)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		501,874	2,523,595	3,025,469	3,166,545
TOTAL FUNDS CARRIED FORWARD		<u><u>405,391</u></u>	<u><u>2,569,554</u></u>	<u><u>2,974,945</u></u>	<u><u>3,025,469</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

BALANCE SHEET 31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	3,209,599	3,019,360
CURRENT ASSETS			
Debtors	14	14,934	25,586
Cash at bank and in hand		497,963	666,016
		<u>512,897</u>	<u>691,602</u>
CREDITORS			
Amounts falling due within one year	15	(156,148)	(164,252)
		<u>356,749</u>	<u>527,350</u>
NET CURRENT ASSETS			
		3,566,348	3,546,710
CREDITORS			
Amounts falling due after more than one year	16	(591,403)	(521,241)
		<u>2,974,945</u>	<u>3,025,469</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds:			
General fund		405,390	501,874
Restricted funds		2,569,555	2,523,595
TOTAL FUNDS		<u>2,974,945</u>	<u>3,025,469</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:



Mr D Twiner MBE - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	12,132	(9,424)
Interest paid		(46,105)	(45,827)
Net cash used in operating activities		(33,973)	(55,251)
Cash flows from investing activities			
Purchase of tangible fixed assets		(220,161)	(23,974)
Sale of tangible fixed assets		434	180,000
Interest received		20,734	13,531
Net cash (used in)/provided by investing activities		(198,993)	169,557
Cash flows from financing activities			
New loans in year		75,000	-
Loan repayments in year		(10,087)	(12,925)
Net cash provided by/(used in) financing activities		64,913	(12,925)
Change in cash and cash equivalents in the reporting period		(168,053)	101,381
Cash and cash equivalents at the beginning of the reporting period		666,016	564,635
Cash and cash equivalents at the end of the reporting period		497,963	666,016

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(50,524)	(141,076)
Adjustments for:		
Depreciation charges	29,488	20,382
Loss on disposal of fixed assets	-	38,994
Interest received	(20,734)	(13,531)
Interest paid	46,105	45,827
Decrease in debtors	10,652	14,240
(Decrease)/increase in creditors	(2,855)	25,740
Net cash provided by/(used in) operations	<u>12,132</u>	<u>(9,424)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	666,016	(168,053)	497,963
	<u>666,016</u>	<u>(168,053)</u>	<u>497,963</u>
Debt			
Debts falling due within 1 year	(14,305)	5,249	(9,056)
Debts falling due after 1 year	(521,241)	(70,162)	(591,403)
	<u>(535,546)</u>	<u>(64,913)</u>	<u>(600,459)</u>
Total	<u>130,470</u>	<u>(232,966)</u>	<u>(102,496)</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	20,152	49,794

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	20,734	13,531

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
		£	£
Rents received	Activity Core services and properties	397,083	398,337
Grants	Core services and properties	9,992	49,912
Miscellaneous income	Core services and properties	22,253	16,566
Contract income	Core services and properties	4,167	-
Consultancy	Core services and properties	38,923	24,973
Grants	Community projects	210,552	74,981
Contract income	Community projects	34,412	72,118
		<u>717,382</u>	<u>636,887</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Local government	14,105	-
Other	206,439	110,609
North Yorkshire Council	-	14,284
	<u>220,544</u>	<u>124,893</u>

An analysis of grants by donor is as follows:

	2025	2024
	£	£
North Yorkshire Council (Hungate Centre)	-	14,284
Heritage Lottery Fund	43,537	37,440
Masonic Charitable Grant	9,941	19,882
Innovate UK	9,992	49,912
Sport England	10,125	3,375
North Yorkshire Sport	14,105	-
National Lottery	34,904	-
Charity Bank	97,940	-
	<u>220,544</u>	<u>124,893</u>

Of the total amount received in the year £210,552 relates to restricted funds.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

5. OTHER INCOME

	2025	2024
	£	£
Capital goods scheme adjustment	-	14,335
	<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Core services and properties	460,913	119,796	580,709
Community projects	164,996	63,087	228,083
	<u>625,909</u>	<u>182,883</u>	<u>808,792</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	291,890	287,612
Rent and water rates	6,512	8,349
Insurance	20,230	19,878
Light and heat	97,612	82,078
Telephone	3,698	6,074
Postage and stationery	6,355	3,104
Travel and subsistence	2,500	2,435
Repairs and maintenance	43,409	38,186
Cleaning	54,301	53,682
Subscriptions	5,757	4,083
Legal and professional fees	4,974	36,986
Events and activities	11,169	23,159
Sundry expenses	3,490	639
Security	178	175
Bad debts	(156)	665
Bank charges	277	171
Depreciation	27,608	18,250
Loss on sale of assets	-	38,994
Interest payable and similar charges	46,105	45,827
	<u>625,909</u>	<u>670,347</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	119,796
Community projects	63,087
	<u>182,883</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,117	7,332
Auditors' remuneration for non audit work	2,581	2,286
Depreciation - owned assets	29,488	20,382
Deficit on disposal of fixed assets	-	38,994
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees expenses	<u>71</u>	<u>127</u>

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	390,805	392,752
Social security costs	24,874	25,413
Other pension costs	16,048	15,776
	<u>431,727</u>	<u>433,941</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Core	18	16
Projects	4	6
	<u>22</u>	<u>22</u>

No employees earned £60,000 or more during the current or prior year.

The cost of key management personnel for the year was £137,191 (2024 - £136,784).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	509	49,285	49,794
Charitable activities			
Core services and properties	489,788	-	489,788
Community projects	72,118	74,981	147,099
Investment income	13,531	-	13,531
Other income	14,335	-	14,335
Total	590,281	124,266	714,547
EXPENDITURE ON			
Charitable activities			
Core services and properties	557,254	46,737	603,991
Community projects	135,597	116,035	251,632
Total	692,851	162,772	855,623
NET INCOME/(EXPENDITURE)	(102,570)	(38,506)	(141,076)
Transfers between funds	114,705	(114,705)	-
Net movement in funds	12,135	(153,211)	(141,076)
RECONCILIATION OF FUNDS			
Total funds brought forward	489,738	2,676,807	3,166,545
TOTAL FUNDS CARRIED FORWARD	501,873	2,523,596	3,025,469

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	5,846,081	-	203,339	59,177	6,108,597
Additions	-	198,398	20,751	1,012	220,161
Disposals	-	-	(768)	-	(768)
At 31 March 2025	5,846,081	198,398	223,322	60,189	6,327,990
DEPRECIATION					
At 1 April 2024	2,895,664	-	140,130	53,443	3,089,237
Charge for year	-	5,027	21,015	3,446	29,488
Eliminated on disposal	-	-	(334)	-	(334)
At 31 March 2025	2,895,664	5,027	160,811	56,889	3,118,391
NET BOOK VALUE					
At 31 March 2025	2,950,417	193,371	62,511	3,300	3,209,599
At 31 March 2024	2,950,417	-	63,209	5,734	3,019,360

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,979	7,745
Prepayments and accrued income	8,955	17,841
	<u>14,934</u>	<u>25,586</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans (see note 17)	9,056	14,305
Trade creditors	7,578	8,829
Social security and other taxes	7,013	15,969
Other creditors	7,185	5,941
Accruals and deferred income	125,316	119,208
	<u>156,148</u>	<u>164,252</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	<u>591,403</u>	<u>521,241</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,056</u>	<u>14,305</u>
Amounts falling between one and two years:		
Bank loans	<u>10,105</u>	<u>15,154</u>
Amounts falling due between two and five years:		
Bank loans	<u>34,955</u>	<u>53,863</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	546,343	452,224

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,876	3,100
Between one and five years	<u>-</u>	<u>3,284</u>
	<u>1,876</u>	<u>6,384</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>600,459</u>	<u>535,546</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	231,378	2,978,221	3,209,599	3,019,360
Current assets	489,159	23,738	512,897	691,602
Current liabilities	(148,210)	(7,938)	(156,148)	(164,252)
Long term liabilities	(166,937)	(424,466)	(591,403)	(521,241)
	<u>405,390</u>	<u>2,569,555</u>	<u>2,974,945</u>	<u>3,025,469</u>

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	501,874	(86,398)	(10,086)	405,390
Restricted funds				
The Street Building	2,407,509	-	10,087	2,417,596
Defibrillator donations	81	1,695	(1)	1,775
Scalby Land	417	-	-	417
Stage Fund	740	-	-	740
Hungry Little Minds	11,663	(1,503)	-	10,160
MS Brown	2,652	(2,652)	-	-
Power to Change	15,644	(8,503)	1	7,142
NY Childhood Futures - School				
Readiness	28,644	(26,200)	-	2,444
SBC Cafe Refurbishment	1,496	(808)	-	688
Hungate Centre Development	48,189	(11,630)	-	36,559
Childrens University	58	(57)	(1)	-
Musical Memories, Songs and Scones	857	(120)	-	737
Sport England	1,110	(1,110)	-	-
Heritage Lottery	4,535	(4,589)	-	(54)
Street Action	-	2,674	-	2,674
The Steet - climbing wall expansion	-	69,973	-	69,973
The Street - energy efficiency project	-	18,704	-	18,704
	<u>2,523,595</u>	<u>35,874</u>	<u>10,086</u>	<u>2,569,555</u>
TOTAL FUNDS	<u>3,025,469</u>	<u>(50,524)</u>	<u>-</u>	<u>2,974,945</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,070	(614,468)	(86,398)
Restricted funds			
Defibrillator donations	265	1,430	1,695
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(2,652)	(2,652)
Power to Change	-	(8,503)	(8,503)
NY Childhood Futures - School Readiness	(1)	(26,199)	(26,200)
SBC Cafe Refurbishment	-	(808)	(808)
Hungate Centre Development	-	(11,630)	(11,630)
Childrens University	19,156	(19,213)	(57)
Musical Memories, Songs and Scones	-	(120)	(120)
Masons - Early Years	9,941	(9,941)	-
Sport England	10,125	(11,235)	(1,110)
Heritage Lottery	43,764	(48,353)	(4,589)
North Yorkshire Sport	14,105	(14,105)	-
Street Action	34,903	(32,229)	2,674
The Steet - climbing wall expansion	75,000	(5,027)	69,973
The Street - energy efficiency project	22,940	(4,236)	18,704
	<u>230,198</u>	<u>(194,324)</u>	<u>35,874</u>
TOTAL FUNDS	<u>758,268</u>	<u>(808,792)</u>	<u>(50,524)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	489,738	(102,569)	114,705	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street Building	2,396,829	-	10,680	2,407,509
Defibrillator donations	246	(165)	-	81
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(1,503)	130	11,663
MS Brown	3,474	(322)	(500)	2,652
Power to Change	16,741	(982)	(115)	15,644
NY Childhood Futures - School				
Readiness	43,605	(14,831)	(130)	28,644
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(528)	-	1,496
Hungate Centre Development	41,552	4,292	2,345	48,189
Childrens University	(192)	250	-	58
Musical Memories, Songs and Scones	4,470	(2,613)	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,676,807</u>	<u>(38,507)</u>	<u>(114,705)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(141,076)</u>	<u>-</u>	<u>3,025,469</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,281	(692,850)	(102,569)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	134	(299)	(165)
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(322)	(322)
Power to Change	2,510	(3,492)	(982)
NY Childhood Futures - School			
Readiness	1	(14,832)	(14,831)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	14,284	(9,992)	4,292
Childrens University	46,527	(46,277)	250
Musical Memories, Songs and Scones	-	(2,613)	(2,613)
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>124,266</u>	<u>(162,773)</u>	<u>(38,507)</u>
TOTAL FUNDS	<u>714,547</u>	<u>(855,623)</u>	<u>(141,076)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	489,738	(188,967)	104,619	405,390
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street Building	2,396,829	-	20,767	2,417,596
Defibrillator donations	246	1,530	(1)	1,775
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(3,006)	130	10,160
MS Brown	3,474	(2,974)	(500)	-
Power to Change	16,741	(9,485)	(114)	7,142
NY Childhood Futures - School				
Readiness	43,605	(41,031)	(130)	2,444
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(1,336)	-	688
Hungate Centre Development	41,552	(7,338)	2,345	36,559
Childrens University	(192)	193	(1)	-
Musical Memories, Songs and Scones	4,470	(2,733)	(1,000)	737
Heritage Lottery	-	(54)	-	(54)
Street Action	-	2,674	-	2,674
The Steet - climbing wall expansion	-	69,973	-	69,973
The Street - energy efficiency project	-	18,704	-	18,704
	<u>2,676,807</u>	<u>(2,633)</u>	<u>(104,619)</u>	<u>2,569,555</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(191,600)</u>	<u>-</u>	<u>2,974,945</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,118,351	(1,307,318)	(188,967)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	399	1,131	1,530
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(3,006)	(3,006)
MS Brown	-	(2,974)	(2,974)
Power to Change	2,510	(11,995)	(9,485)
NY Childhood Futures - School			
Readiness	-	(41,031)	(41,031)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(1,336)	(1,336)
Hungate Centre Development	14,284	(21,622)	(7,338)
Childrens University	65,683	(65,490)	193
Musical Memories, Songs and Scones	-	(2,733)	(2,733)
Masons - Early Years	29,823	(29,823)	-
Sport England	13,500	(13,500)	-
Heritage Lottery	81,307	(81,361)	(54)
North Yorkshire Sport	14,105	(14,105)	-
Street Action	34,903	(32,229)	2,674
The Steet - climbing wall expansion	75,000	(5,027)	69,973
The Street - energy efficiency project	22,940	(4,236)	18,704
	<u>354,464</u>	<u>(357,097)</u>	<u>(2,633)</u>
TOTAL FUNDS	<u>1,472,815</u>	<u>(1,664,415)</u>	<u>(191,600)</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £Nil (2024: £5,000) in donations from Scarborough Business Ambassadors of whom Mr R Grunwell and Ms M L Bonney are a directors.

During the year the charity received income of £1,677 (2024: £3,241) from businesses run by Mr G Baumann, who is also a trustee of the charity.

During the year the charity received income of £534 from Yorkshire Carers Plus of whom Elizabeth Mcpherson is a Co-opted board member.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2024	Funds Received	Funds Paid Over	Balance held at 31 March 2025
Latvis	£608	-	-	£608
Woodsmith Grant (Positivitippee)	-	£1,000	£392	£608
HD Adventure	-	£1,000	£1,000	-
Total	608	£2,000	£1,392	£1,216