

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COAST AND VALE COMMUNITY ACTION**

COAST AND VALE COMMUNITY ACTION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 10
Report of the Independent Auditors	11 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 32

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects of Coast and Vale Community Action, as amended in March 2019, are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving communities which are independent, entrepreneurial and connected.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities;
- to support individuals and communities to have an increased sense of collective agency and power and;
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Coast and Vale Community Action is committed to developing the local and social economy in the following ways:

- Supporting local and social innovation and enterprise, and building the capacity of local communities solutions to locally identified needs;
- Enabling collective voice and agency, bringing people together to explore, discuss and take collective action on local issues and;
- Enabling access to facilities, resources and services for the benefit of communities

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community conversations, community projects and other services including information, support and networking; and providing managed work and meeting space for VCSE organisations, public bodies and SMEs and community facilities including a music studio, climbing wall, event space and studios at The Street, Scarborough, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

Foundation Objective - Values, vision and financial self-sufficiency

CaVCA is an independent, sustainable and resilient community catalyst

- To ensure that CaVCA is fit for purpose, recognised as the community catalyst organisation for the beneficial area and able to demonstrate quality and impact of provision
- To further develop and maintain sustainable funding streams through earned income

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

We have continued to pilot the Community Research Network on the coast to enable a different type of conversation with our communities. The CRN supports a core part of our work which intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. We have continued to host 'Finding Our Voice' events aimed at helping local people to identify and articulate the issues that are important to them as well as to stimulate new community and social action. CaVCA has also continued to facilitate the local Community Collective, a forum of leaders of local voluntary and community sector organisations, which provides peer support, collaboration opportunities and helping to ensure that local voices are heard within new health structures, the new unitary authority, North Yorkshire Council, and the Combined Mayoral Authority.

We have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on. This has been further strengthened by a grant from the Heritage Lottery Fund for our two year 'Waste Not Want Not' initiative.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

We have continued to develop the profile of indoor climbing locally, building on the climbing community which uses our Climbing Wall at the Street - our committed climbing community is keen to see the expansion of the local indoor climbing offer in order to meet the growing need for climbing locally, and we are working on an investment plan and various profile and fundraising activities. We held a 24 hour climbathon in July 2023 to raise funds and the profile of local climbing, and we began to explore the possibility of expanding climbing within the Street, rather than looking for a new building. With this in mind we secured funding from Sport England to allow us to employ a part time climbing development worker to support the management team and the climbing community in developing the project. Since the year end, we have secured the funding required and commissioned the new installation from Kong Climbing.

We have continued to support the work of the Scarborough Business Ambassadors and its drive to raise aspirations and increase opportunities locally, and we also represent the community on the Scarborough Fair Steering Group and hold a place on the Scarborough Fund panel. We also represent CaVCA on the SeeChange partnership which is a cross sector partnership exploring health inequalities. We also attend the county wide VCSE Leaders Group to ensure we are up to date with new developments impacting upon our sector and its delivery.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

During the year we have continued to operate our portfolio of community assets benefiting over 100 tenants and 1000s of sessional users over the period of the review. We have developed a new co-working space within the Street, Scarborough Works @ The Street, which provides comfortable friendly drop-in work space for those small businesses and sole traders who do not have dedicated office space but feel they would benefit from working some, or all, of the time amongst a work community. As stated above, we have listened to our climbing community, and are expanding the facilities at the Street to include 8 new 12m climbing lines in the current reception area and a bouldering / conditioning suite on the top floor. This will include some remodelling of the building which we believe will have multiple benefits to the organisation, not least in creating a new, cosier and more welcoming reception facility.

We have continued to operate Green Lane Centre in Whitby and The Hungate Centre in Pickering. Trustees determined to sell Church House on Flowergate in Whitby as the rather dated building was considered to no longer be fit for purpose as a community sector hub as it required extensive investment. The building sale completed just before year end, with trustees investing the proceeds in charitable delivery and asset maintenance.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2023-24 financial year:

Social prescribing - we have continued to work in partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. We currently have two full time community link workers working with an active caseload of approximately 50 patients at any one time. We are experiencing high levels of referrals, many of whom have complex needs and the team have developed effective partnership working with other services to ensure presenting issues can be resolved in order that patients can be assisted to take their own actions to improve health and wellbeing.

Early years / pre-school work - during the period of this review we have continued to deliver We Are Family, thanks to support from the Masonic Charitable Foundation. This has enabled us to deliver stay and play sessions for families with pre-school children across the coast. These sessions create friendships and mutual support networks, 'normalise' asking for support and provide practical tips on playing, child development and supporting school readiness. We have also been delivering Children's University locally thanks to an initial donation from the Opportunity Area, and intensive fundraising throughout the year from local businesses which has allowed for the programme to continue. Children's University broadens children's horizons by rewarding their extra curricular activity, allowing them to earn 'hours' which contribute towards their graduation at the end of Year 6. Almost 200 children 'graduate' each year and evidence shows that participation in Children's University builds aspirations and a love of learning as well as contributing to the development of key skills like communication and team working.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2021-22'.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding.

The balance sheet shows total funds of £3,025,469 made up of a General Fund (unrestricted) of £501,874 and Restricted Funds of £2,523,595.

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2023-24 was £714,547. Of this approximately 82.5% of funding (£589,654) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an increased ratio of earned income/grant aid from 78% in 2022-23 and has now exceeded our previous highest ratio of 81% in 2019-20, which is a very positive picture.

This is broken down as follows:

Rents received	£398,337
Consultancy income	£24,973
Contracts	£72,118
Investment income	£13,531
Donations	£49,794
Miscellaneous	£16,566
Other income	£14,335

Grant aid (£124,893)

- £14,284 from North Yorkshire County Council for refurbishment works at the Hungate Centre
- £37,440 from the Heritage Lottery Fund for Waste Not Want Not
- £19,882 from the Masonic Charitable Foundation for We Are Family
- £49,912 from Innovate UK for the Yorkshire Coast Community Research Network
- £3,375 from Sport England for The Street Climbing

CaVCA received no direct funding from national Government during the 2023-24 financial year.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,019,360 - a reduction from 2022-23 due to the sale of Church House.

Long term borrowing secured against our freehold property is £535,726 which equates to approximately 18% of our total asset value. This figure is well within prudent loan/asset value ratios.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2024 the free reserves were £386,809 (total unrestricted reserves £501,874). This increased level of reserves is due to the sale of Church House and a proportion of it is designated to the climbing wall expansion and the upgrade of the heating system at The Street. The remaining level of free reserves is considered to be acceptable considering ongoing high energy costs which will have an impact on expenditure over the next year.

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2024-25 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to live well within the current cost of living crisis
- Raising the lesser heard voices of our residents and enabling community conversations about matters of local importance
- Enabling social cohesion and local economic resilience
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2024-25 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Scarborough Town Boards, Scarborough Fair, The Scarborough Fund and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; we will continue to seek out the voices of local people in relation to matters which are important to them and will develop the Community Research Network on the Coast; we will continue to deliver in support of a 'green' agenda, helping local people to recognise and utilise the skills at their disposal, maximising people's ability to reuse, recycle, share and reduce their reliance on depleting resources. We will help communities to understand and work collaboratively within the new unitary council structure and the combined mayoral authority. We will support the raising of aspirations by leading the Children's University locally. We will also refresh our branding, marketing and digital presence to ensure we portray an authentic picture of our work and enable people to find out about us more easily. Finally we will see our vision of developing a professional climbing centre in Scarborough fulfilled.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also Directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03330062 (England and Wales)

Registered Charity number

1061713

Registered office

The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (resigned 15.7.24)
Mr G A Backhouse (appointed 12.3.24)
Mr A B G Pickering (appointed 12.3.24)
Ms K Farrow (appointed 12.3.24)
Dr I Newman (resigned 12.3.24)
Mr G Baumann
Mrs M Cunningham (Vice Chair) (resigned 12.3.24)
Mr D T Warner MBE (Chair)
Mr R J T Walton
Dr M O Jackson
Mr I Johnston (Chair of Finance)

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

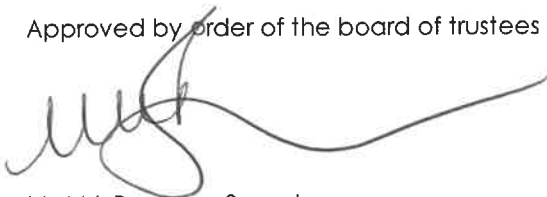
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on 25 November 2024 and signed on its behalf by:



Ms M L Bonney - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

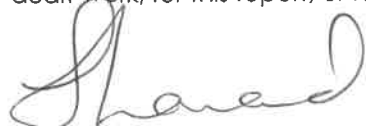
Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Howard FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Date: 26 November 2024

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	509	49,285	49,794	1,781
Charitable activities	4				
Core services and properties		489,788	-	489,788	467,562
Community projects		72,118	74,981	147,099	227,548
Investment income	3	13,531	-	13,531	11,550
Other income	5	14,335	-	14,335	15,387
Total		<u>590,281</u>	<u>124,266</u>	<u>714,547</u>	<u>723,828</u>
EXPENDITURE ON					
Charitable activities	6				
Core services and properties		557,254	46,737	603,991	414,636
Community projects		135,597	116,035	251,632	258,838
Total		<u>692,851</u>	<u>162,772</u>	<u>855,623</u>	<u>673,474</u>
NET INCOME/(EXPENDITURE)		(102,570)	(38,506)	(141,076)	50,354
Transfers between funds	21	<u>114,705</u>	<u>(114,705)</u>	<u>-</u>	<u>-</u>
Net movement in funds		12,135	(153,211)	(141,076)	50,354
RECONCILIATION OF FUNDS					
Total funds brought forward		489,738	2,676,807	3,166,545	3,116,191
TOTAL FUNDS CARRIED FORWARD		<u>501,873</u>	<u>2,523,596</u>	<u>3,025,469</u>	<u>3,166,545</u>

The notes form part of these financial statements

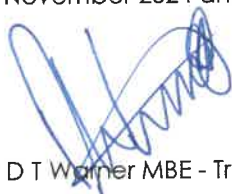
COAST AND VALE COMMUNITY ACTION

BALANCE SHEET 31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	3,019,360	3,234,762
CURRENT ASSETS			
Debtors	14	25,586	39,826
Cash at bank and in hand		666,016	564,635
		<u>691,602</u>	<u>604,461</u>
CREDITORS			
Amounts falling due within one year	15	(164,252)	(137,363)
		<u>527,350</u>	<u>467,098</u>
NET CURRENT ASSETS			
		3,546,710	3,701,860
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	16	(521,241)	(535,315)
		<u>3,025,469</u>	<u>3,166,545</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds:			
General fund		501,874	489,738
Restricted funds		<u>2,523,595</u>	<u>2,676,807</u>
TOTAL FUNDS		<u>3,025,469</u>	<u>3,166,545</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2024 and were signed on its behalf by:



Mr D T Warner MBE - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

CASH FLOW STATEMENT For The Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(9,424)	157,415
Interest paid		(45,827)	(31,238)
Net cash (used in)/provided by operating activities		<u>(55,251)</u>	<u>126,177</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,974)	(41,017)
Sale of tangible fixed assets		180,000	-
Interest received		13,531	11,550
Net cash provided by/(used in) investing activities		<u>169,557</u>	<u>(29,467)</u>
Cash flows from financing activities			
Loan repayments in year		(12,925)	(17,127)
Net cash used in financing activities		<u>(12,925)</u>	<u>(17,127)</u>
Change in cash and cash equivalents in the reporting period		<u>101,381</u>	<u>79,583</u>
Cash and cash equivalents at the beginning of the reporting period		<u>564,635</u>	<u>485,052</u>
Cash and cash equivalents at the end of the reporting period		<u><u>666,016</u></u>	<u><u>564,635</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(141,076)	50,354
Adjustments for:		
Depreciation charges	20,382	12,792
Loss on disposal of fixed assets	38,994	-
Interest received	(13,531)	(11,550)
Interest paid	45,827	31,238
Decrease in debtors	14,240	33,156
Increase in creditors	25,740	41,425
Net cash (used in)/provided by operations	<u>(9,424)</u>	<u>157,415</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	564,635	101,381	666,016
	<u>564,635</u>	<u>101,381</u>	<u>666,016</u>
Debt			
Debts falling due within 1 year	(13,156)	(1,149)	(14,305)
Debts falling due after 1 year	(535,315)	14,074	(521,241)
	<u>(548,471)</u>	<u>12,925</u>	<u>(535,546)</u>
Total	<u>16,164</u>	<u>114,306</u>	<u>130,470</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	49,794	1,781

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	13,531	11,550

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Rents received	Core services and properties	398,337	392,360
Grants	Core services and properties	49,912	1,945
Miscellaneous income	Core services and properties	16,566	16,027
Insurance claim	Core services and properties	-	53,163
Consultancy	Core services and properties	24,973	4,067
Grants	Community projects	74,981	158,400
Contract income	Community projects	72,118	69,148
		<u>636,887</u>	<u>695,110</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other	110,609	107,370
North Yorkshire Council	14,284	52,975
	<u>124,893</u>	<u>160,345</u>

An analysis of grants by donor is as follows:

	2024	2023
	£	£
National Literacy Trust - Hungry Little Minds	-	32,240
NY Childhood Futures (School Readiness)	-	16,975
NYCC Covid response	-	36,000
Scarborough Borough Council (Cafe refurbishment)	-	-
North Yorkshire Council (Hungate Centre)	14,284	-
Heritage Lottery Fund	37,440	-
Masonic Charitable Grant	19,882	-
Innovate UK	49,912	-
Sport England	3,375	-
The Climate Coalition (Great Big Green Week)	-	945
Transport Grant	-	1,000
Ryedale District Council (Solar Panels)	-	52,018
Childrens University	-	21,167
	<u>124,893</u>	<u>160,345</u>

Of the total amount received in the year £74,981 relates to restricted funds.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

5. OTHER INCOME

	2024	2023
	£	£
Capital goods scheme adjustment	<u>14,335</u>	<u>15,387</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Core services and properties	488,850	115,141	603,991
Community projects	<u>181,497</u>	<u>70,135</u>	<u>251,632</u>
	<u>670,347</u>	<u>185,276</u>	<u>855,623</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	287,612	281,356
Rent and water rates	8,349	6,413
Insurance	19,878	11,174
Light and heat	82,078	43,461
Telephone	6,074	4,912
Postage and stationery	3,104	2,323
Travel and subsistence	2,435	2,979
Repairs and maintenance	38,186	29,556
Cleaning	53,682	45,748
Subscriptions	4,083	4,145
Legal and professional fees	36,986	4,657
Events and activities	23,159	14,936
Sundry expenses	639	994
Security	175	1,642
Bad debts	665	400
Bank charges	171	74
Depreciation	18,250	10,659
Loss on sale of assets	38,994	-
Interest payable and similar charges	<u>45,827</u>	<u>31,238</u>
	<u>670,347</u>	<u>496,667</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	115,141
Community projects	70,135
	<u>185,276</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,332	7,392
Auditors' remuneration for non audit work	2,286	2,417
Depreciation - owned assets	20,382	12,792
Deficit on disposal of fixed assets	38,994	-
	<u>68,994</u>	<u>22,601</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees expenses	127	93
	<u>127</u>	<u>93</u>

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	392,752	376,314
Social security costs	25,413	25,266
Other pension costs	15,776	16,307
	<u>433,941</u>	<u>417,887</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Core	16	14
Projects	6	8
	<u>22</u>	<u>22</u>

No employees earned £60,000 or more during the current or prior year.

The cost of key management personnel for the year was £135,322 (2023 - £130,167).

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,499	282	1,781
Charitable activities			
Core services and properties	466,617	945	467,562
Community projects	101,148	126,400	227,548
Investment income	11,550	-	11,550
Other income	15,387	-	15,387
Total	<u>596,201</u>	<u>127,627</u>	<u>723,828</u>
EXPENDITURE ON			
Charitable activities			
Core services and properties	404,868	9,768	414,636
Community projects	138,462	120,376	258,838
Total	<u>543,330</u>	<u>130,144</u>	<u>673,474</u>
NET INCOME/(EXPENDITURE)	52,871	(2,517)	50,354
Transfers between funds	<u>(9,171)</u>	<u>9,171</u>	<u>-</u>
Net movement in funds	43,700	6,654	50,354
RECONCILIATION OF FUNDS			
Total funds brought forward	446,038	2,670,153	3,116,191
TOTAL FUNDS CARRIED FORWARD	<u>489,738</u>	<u>2,676,807</u>	<u>3,166,545</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	6,211,146	179,365	59,617	6,450,128
Additions	-	23,974	-	23,974
Disposals	(365,065)	-	(440)	(365,505)
At 31 March 2024	5,846,081	203,339	59,177	6,108,597
DEPRECIATION				
At 1 April 2023	3,041,970	123,708	49,688	3,215,366
Charge for year	-	16,422	3,960	20,382
Eliminated on disposal	(146,306)	-	(205)	(146,511)
At 31 March 2024	2,895,664	140,130	53,443	3,089,237
NET BOOK VALUE				
At 31 March 2024	2,950,417	63,209	5,734	3,019,360
At 31 March 2023	3,169,176	55,657	9,929	3,234,762

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,745	21,384
Prepayments and accrued income	17,841	18,442
	<u>25,586</u>	<u>39,826</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 17)	14,305	13,156
Trade creditors	8,829	7,483
Social security and other taxes	15,969	15,548
Other creditors	5,941	9,912
Accruals and deferred income	119,208	91,264
	<u>164,252</u>	<u>137,363</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 17)	<u>521,241</u>	<u>535,315</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	<u>14,305</u>	<u>13,156</u>
Amounts falling between one and two years:		
Bank loans	<u>15,154</u>	<u>13,925</u>
Amounts falling due between two and five years:		
Bank loans	<u>16,493</u>	<u>15,154</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	489,594	506,236

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	3,100	3,100
Between one and five years	<u>3,284</u>	<u>3,753</u>
	<u>6,384</u>	<u>6,853</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>535,546</u>	<u>548,471</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	115,065	2,904,295	3,019,360	3,234,762
Current assets	629,811	61,791	691,602	604,461
Current liabilities	(152,431)	(11,821)	(164,252)	(137,363)
Long term liabilities	(90,571)	(430,670)	(521,241)	(535,315)
	<u>501,874</u>	<u>2,523,595</u>	<u>3,025,469</u>	<u>3,166,545</u>

21. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	489,738	(102,569)	114,705	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street	2,396,829	-	10,680	2,407,509
Defibrillator donations	246	(165)	-	81
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(1,503)	130	11,663
MS Brown	3,474	(322)	(500)	2,652
Power to Change	16,741	(982)	(115)	15,644
NY Childhood Futures - School Readiness	43,605	(14,831)	(130)	28,644
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(528)	-	1,496
Hungate Centre Development	41,552	4,292	2,345	48,189
Childrens University	(192)	250	-	58
Musical Memories, Songs and Scones	4,470	(2,613)	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,676,807</u>	<u>(38,507)</u>	<u>(114,705)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(141,076)</u>	<u>-</u>	<u>3,025,469</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,281	(692,850)	(102,569)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	134	(299)	(165)
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(322)	(322)
Power to Change	2,510	(3,492)	(982)
NY Childhood Futures - School			
Readiness	1	(14,832)	(14,831)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	14,284	(9,992)	4,292
Childrens University	46,527	(46,277)	250
Musical Memories, Songs and Scones	-	(2,613)	(2,613)
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>124,266</u>	<u>(162,773)</u>	<u>(38,507)</u>
TOTAL FUNDS	<u><u>714,547</u></u>	<u><u>(855,623)</u></u>	<u><u>(141,076)</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	446,038	52,871	(9,171)	489,738
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,382,679	-	14,150	2,396,829
The Street Garden	137	(137)	-	-
Totally Socially	354	(354)	-	-
Growing Opportunities	235	(235)	-	-
Defibrillator donations	79	167	-	246
Surf Club - Clarion Futures	65	(65)	-	-
Scalby Land	417	-	-	417
George Martin Trust	679	(466)	-	213
Stage Fund	740	-	-	740
Hungry Little Minds	30,494	(17,458)	-	13,036
MS Brown	534	2,940	-	3,474
Power to Change	17,426	(685)	-	16,741
NY Childhood Futures - School				
Readiness	78,747	(30,163)	(4,979)	43,605
Great Big Green Week	1,604	(1,363)	-	241
SBC Cafe Refurbishment	2,552	(528)	-	2,024
Hungate Centre Development	-	41,552	-	41,552
Childrens University	-	(192)	-	(192)
Musical Memories, Songs and Scones	-	4,470	-	4,470
	<u>2,670,153</u>	<u>(2,517)</u>	<u>9,171</u>	<u>2,676,807</u>
TOTAL FUNDS	<u>3,116,191</u>	<u>50,354</u>	<u>-</u>	<u>3,166,545</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,201	(543,330)	52,871
Restricted funds			
The Street Garden	-	(137)	(137)
Totally Socially	-	(354)	(354)
Growing Opportunities	-	(235)	(235)
Defibrillator donations	167	-	167
Surf Club - Clarion Futures	-	(65)	(65)
George Martin Trust	-	(466)	(466)
Hungry Little Minds	32,240	(49,698)	(17,458)
MS Brown	4,000	(1,060)	2,940
Power to Change	-	(685)	(685)
NY Childhood Futures - School			
Readiness	16,975	(47,138)	(30,163)
Great Big Green Week	1,060	(2,423)	(1,363)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	42,178	(626)	41,552
Childrens University	21,167	(21,359)	(192)
Musical Memories, Songs and Scones	9,840	(5,370)	4,470
	<u>127,627</u>	<u>(130,144)</u>	<u>(2,517)</u>
TOTAL FUNDS	<u>723,828</u>	<u>(673,474)</u>	<u>50,354</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	446,038	(49,698)	105,534	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street	2,382,679	-	24,830	2,407,509
The Street Garden	137	(137)	-	-
Totally Socially	354	(354)	-	-
Growing Opportunities	235	(235)	-	-
Defibrillator donations	79	2	-	81
Surf Club - Clarion Futures	65	(65)	-	-
Scalby Land	417	-	-	417
George Martin Trust	679	(679)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	30,494	(18,961)	130	11,663
MS Brown	534	2,618	(500)	2,652
Power to Change	17,426	(1,667)	(115)	15,644
NY Childhood Futures - School				
Readiness	78,747	(44,994)	(5,109)	28,644
Great Big Green Week	1,604	(1,719)	115	-
SBC Cafe Refurbishment	2,552	(1,056)	-	1,496
Hungate Centre Development	-	45,844	2,345	48,189
Childrens University	-	58	-	58
Musical Memories, Songs and Scones	-	1,857	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,670,153</u>	<u>(41,024)</u>	<u>(105,534)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u>3,116,191</u>	<u>(90,722)</u>	<u>-</u>	<u>3,025,469</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,186,482	(1,236,180)	(49,698)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
The Street Garden	-	(137)	(137)
Totally Socially	-	(354)	(354)
Growing Opportunities	-	(235)	(235)
Defibrillator donations	301	(299)	2
Surf Club - Clarion Futures	-	(65)	(65)
George Martin Trust	-	(679)	(679)
Hunglry Little Minds	32,240	(51,201)	(18,961)
MS Brown	4,000	(1,382)	2,618
Power to Change	2,510	(4,177)	(1,667)
NY Childhood Futures - School			
Readiness	16,976	(61,970)	(44,994)
Great Big Green Week	1,070	(2,789)	(1,719)
SBC Cafe Refurbishment	-	(1,056)	(1,056)
Hungate Centre Development	56,462	(10,618)	45,844
Childrens University	67,694	(67,636)	58
Musical Memories, Songs and Scones	9,840	(7,983)	1,857
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>251,893</u>	<u>(292,917)</u>	<u>(41,024)</u>
TOTAL FUNDS	<u>1,438,375</u>	<u>(1,529,097)</u>	<u>(90,722)</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £5,000 (2023: £nil) in donations from Scarborough Business Ambassadors of whom Mr R Grunwell is a director.

During the year the charity received income of £3,241 (2023: £5,092) and made purchases of £nil (2023: £383) from businesses run by Mr G Baumann, who is also a trustee of the charity. These transaction were carried out on normal commercial terms and, at the year-end, an amount of nil (2023: £nil) was outstanding.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2024

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2023	Funds Received	Funds Paid Over	Balance held at 31 March 2024
Latvis	£608	-	-	£608
Green Lane Community Connections	£2,623	-	£2,623	-
SBC Locality Fund/V Austin	£40	-	£40	-
Calm and Connect (Baby Massage)	£913	-	£913	-
NYCC Get Going Grant/Emre	£1,000	-	£1,000	-
(Easy Peasy Football)				
HD Adventure	-	£1,000	£1,000	-
Total	£5,184	£1,000	£5,576	£608