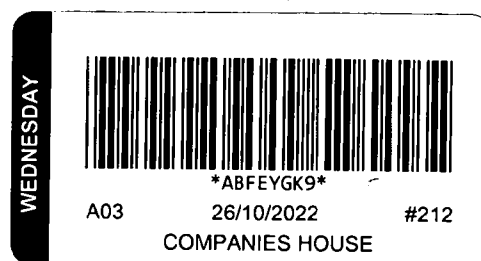


REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COAST AND VALE COMMUNITY ACTION**

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU



COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2022

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COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established:

"To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Scarborough Borough and Ryedale District and its environs (hereinafter called the area of benefit) and in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and To promote, organise and facilitate cooperation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit."

On 27th March 2019 CaVCA's Membership agreed this change and the revised organisational Objects now read:

The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving, connected communities where local people are equipped to achieve their potential, supported by a vibrant, skilled and sustainable voluntary, community and social enterprise sector.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities and the voluntary, community and social enterprise sector.
- to represent the interests, issues and values of the voluntary, community and social enterprise sector; and
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community consultancy and other services to members and local groups including information, support and networking; and the provision of physical resources, office accommodation and meeting space for VCSE organisations, public bodies and SMEs at The Street, Scarborough, Church House, Whitby, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

The overarching Strategic Aims of Coast and Vale Community Action are:

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

Strategic Objective One - People and Communities Social action and resilience

To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

Foundation Objective

Values, vision and financial self-sufficiency

To enable CaVCA to continue to deliver its charitable mission in line with agreed values and in a financially efficient and self-reliant manner

- To manage the organisation with probity, efficiency and in a values-led manner
- To deliver services to communities where CaVCA is the only appropriate body, where the proposed service recipients are happy for CaVCA to deliver and only where the services align with our stated vision and values
- To acquire and develop sustainable income streams to enable delivery of our charitable mission
- To ensure the maximum proportion of charitable funds possible is spent on delivery of charitable mission

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Social action and resilience - To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

We have been instrumental in the development of new means of enabling local conversations to take place throughout our area of benefit, taking conversations to the places where people are and helping local people to solve complex problems and challenges in ways which are meaningful to them and to their communities. A core part of our work intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. Over the course of the year the network of free fridges expanded across Ryedale and Scarborough; we have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

CaVCA continues to help to develop new and existing local, social and community business in Scarborough as part of the CLLD programme, and more generally particularly through consultancy services. We were delighted to be asked to support Invisible Dust, a local arts organisation, to enhance their community engagement activities for a high profile initiative called Wild Eye, which uses art to connect people with nature.

Collaboration and partnership working is also an important part of our work - we have continued to represent community interests on the Opportunity Area Board which is aimed at improving social mobility on the Coast, and have recently become, just after the end of the period of this review, actively involved in the Town Deal Boards for Whitby and for Scarborough. We have continued to play an active role in the Scarborough Business Ambassadors and head up their Aspirations Sub Group, tasked to assist in formulating business-led responses to persistent low aspirations locally. We continue to support and facilitate the Whitby Community Alliance.

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

During the year we have continued to operate our portfolio of community assets benefiting over 90 tenants and 1000s of sessional users over the period of the review.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

Our community facilities were impacted by the pandemic as we were forced to close during the first lockdown, and experienced partial closures of our community facilities. We have been delighted to see that sessional usage has increased and now seems to be back to pre-pandemic levels, demonstrating the huge value our communities put on the ability to mix and enjoy collective activities.

During the 2020-21 Financial Year CaVCA worked to assist the community of Pickering in securing the future of the Hungate Centre, a small community centre built by public subscription in the 1960s but subsequently transferred to the Royal Voluntary Service as custodian, and we assisted the community in listing the building as an Asset of Community Value. The RVS had intended to sell the building on the open market, but just prior to the end of the 2020-21 financial year it became apparent that RVS held the building on trust for the benefit of the Pickering community, and CaVCA offered to take over the custodianship. This required CaVCA to make an application for Trust Corporation status, which was granted in August 2021, and to compensate RVS for their reasonable expenditure in operating the trust prior to the transfer - the sum agreed was £100k. On 17th September 2021 CaVCA took over the role of Trustee and the freehold of the building was transferred. We were able to reopen the building for use by the community early in 2022 and have plans to improve the building over coming months with the installation of renewable technologies and internal / external repairs.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2021-22 financial year:

Social prescribing - we have continued to work in partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. We currently have two full time community link workers working with an active caseload of approximately 30 patients at any one time. We are experiencing high levels of referrals, many of whom have complex needs and the team have developed effective partnership working with other services to ensure presenting issues can be resolved in order that patients can be assisted to take their own actions to improve health and wellbeing.

Early years / pre-school work - during the period of this review we have continued to deliver three connected initiatives aimed at improving school readiness and home learning environments for pre school children - Hungry Little Minds (a central government initiative in partnership with the National Literacy Trust), PEEPs (funded through the North Yorkshire Coast Opportunity Area) and School Readiness Pilot = Grow and Learn (funded by North Yorkshire County Council). We have worked closely with families and communities to help them to overcome the impacts of the pandemic including broadening the range of activities where parents can come together for mutual support.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2021-22'.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding. CaVCA performed better than budget making a surplus of £74,795.

The balance sheet shows total funds of £3,116,191 made up of a General Fund (unrestricted) of £446,038 and Restricted Funds of £2,670,153.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2021-22 was £750,824. Of this approximately 71% of funding (£533,572) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an increased ratio of earned income/grant aid, an increase from 62% in 2020-21 (which was mainly down to increased grant-aid to support our pandemic response work) and moving back towards the from 81% in 2019-20, which is a positive picture.

This is broken down as follows:

| | |
|--------------------|----------|
| Rents received | £356,237 |
| Consultancy income | £38,094 |
| Contracts | £96,022 |
| Investment income | £1,229 |
| Donations | £1,830 |
| Miscellaneous | £13,364 |
| Other income | £26,796 |

Grant aid:

- £6,045 through CLLD from East Riding of Yorkshire Council
- £38,654 from National Literacy Trust - Hungry Little Minds
- £101,217 from North Yorkshire County Council Childhood Future (School Readiness)
- £54,000 from North Yorkshire County Council Covid Response
- £7,336 from other government grants
- £10,000 from the Climate Coalition for Great Big Green Week

CaVCA received some direct funding from national Government during the 2021-22 financial year in the form of contract income via the North Yorkshire Opportunity Area.

Trustees are satisfied that while the ratio of earned income to grant aid has changed, this has been due to the pandemic, and it is expected that earned income will once again increase as we move beyond the pandemic which will aid the resilience and sustainability of the organisation into the future.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,206,537.

Long term borrowing secured against our freehold property is £565,598 (an increase of £79,292 on the 20-21 financial year due to additional borrowing in order to secure the transfer of the Hungate Centre) which equates to approximately 17.6% of our total asset value. This figure is well within prudent loan/asset value ratios.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2022 the free reserves were £354,272 (total unrestricted reserves £446,038). This level of reserves is considered to be acceptable considering the rise in inflation and increasing energy costs which will have an impact on expenditure over the next year.

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income, particularly in relation to the wider social and economic impact of the Coronavirus pandemic.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2022-23 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to emerge from the pandemic.
- Specialist support and development work for voluntary, community, social and local enterprise
- Enabling social cohesion and local economic resilience
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2022-23 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Whitby and Scarborough Town Deal Boards, North Yorkshire Coast Opportunity Area and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to work with the Institute of Voluntary Action Research in order to further develop and promote the concept of Human Learning Systems; will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; and we will seek further collaboration with initiatives such as the People's Recovery Coalition and the New Health and Social Care Partnership. We will help communities to understand and work collaboratively within the new unitary council structure. We will support the raising of aspirations by leading the Children's University locally, and we will continue to explore the feasibility of developing a professional climbing centre in Scarborough.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03330062 (England and Wales)

Registered Charity number
1061713

Registered office
The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (Chair)
Mrs L Dixon
Mrs L Barker (resigned 17.11.21)
Dr I Newman (appointed 29.3.22)
Mr G Baumann
Mrs M Cunningham (Vice Chair)
Mr D T Warner
Mr R J T Walton
Dr M O Jackson
Mr I Johnston (Chair of Finance) (appointed 21.3.22)

Company Secretary
Ms M L Bonney

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer
Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

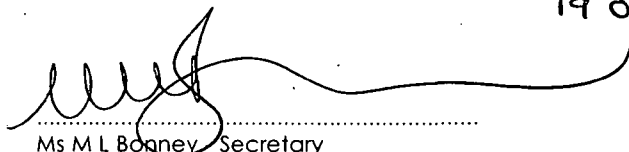
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on ~~21st Sept~~ 2022 and signed on its behalf by:

19 OCTOBER



Ms M L Bonney Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

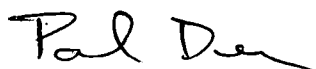
Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dixon ACA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Date: 20 OCTOBER 2022

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2022**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|----------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | - | 1,830 | 1,830 | 869 |
| Charitable activities | | | | | |
| Core services and properties | | 407,695 | 17,336 | 425,031 | 323,916 |
| Community projects | | 150,022 | 145,916 | 295,938 | 432,977 |
| Investment income | 3 | 1,229 | - | 1,229 | 2,451 |
| Other income | 5 | 7,133 | 19,663 | 26,796 | 51,136 |
| Total | | <u>566,079</u> | <u>184,745</u> | <u>750,824</u> | <u>811,349</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 6 | | | | |
| Core services and properties | | 378,348 | 33,316 | 411,664 | 336,502 |
| Community projects | | 158,446 | 105,919 | 264,365 | 340,331 |
| Total | | <u>536,794</u> | <u>139,235</u> | <u>676,029</u> | <u>676,833</u> |
| NET INCOME | | 29,285 | 45,510 | 74,795 | 134,516 |
| Transfers between funds | 2125,280 | (25,280) | - | - | - |
| Net movement in funds | | 54,565 | 20,230 | 74,795 | 134,516 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 391,473 | 2,649,923 | 3,041,396 | 2,906,880 |
| TOTAL FUNDS CARRIED FORWARD | | <u>446,038</u> | <u>2,670,153</u> | <u>3,116,191</u> | <u>3,041,396</u> |

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION


BALANCE SHEET 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 13 | 3,206,537 | 3,113,367 |
| CURRENT ASSETS | | | |
| Debtors | 14 | 72,982 | 42,712 |
| Cash at bank and in hand | | 485,052 | 444,803 |
| | | <u>558,034</u> | <u>487,515</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | (100,726) | (95,079) |
| NET CURRENT ASSETS | | <u>457,308</u> | <u>392,436</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,663,845 | 3,505,803 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 16 | (547,654) | (464,407) |
| NET ASSETS | | <u>3,116,191</u> | <u>3,041,396</u> |
| FUNDS | 21 | | |
| Unrestricted funds: | | | |
| General fund | | 446,038 | 391,473 |
| Restricted funds | | 2,670,153 | 2,649,923 |
| TOTAL FUNDS | | <u>3,116,191</u> | <u>3,041,396</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19 October 2022~~ 2022 and were signed on its behalf by:

19 OCTOBER


Mr R L Grunwell - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 85,887 | 141,445 |
| Interest paid | | (19,349) | (17,936) |
| Net cash provided by operating activities | | <u>66,538</u> | <u>123,509</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (106,808) | (37,033) |
| Interest received | | 1,229 | 2,451 |
| Net cash used in investing activities | | <u>(105,579)</u> | <u>(34,582)</u> |
| Cash flows from financing activities | | | |
| New loans in year | | 100,000 | - |
| Loan repayments in year | | (20,710) | (21,207) |
| Net cash provided by/(used in) financing activities | | <u>79,290</u> | <u>(21,207)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>40,249</u> | <u>67,720</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>444,803</u> | <u>377,083</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>485,052</u></u> | <u><u>444,803</u></u> |

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|---|---------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 74,795 | 134,516 |
| Adjustments for: | | |
| Depreciation charges | 13,575 | 15,981 |
| Loss on disposal of fixed assets | 65 | 879 |
| Interest received | (1,229) | (2,451) |
| Interest paid | 19,349 | 17,936 |
| Increase in debtors | (30,270) | (1,144) |
| Increase/(decrease) in creditors | 9,602 | (24,272) |
| Net cash provided by operations | <u>85,887</u> | <u>141,445</u> |

2. ANALYSIS OF CHANGES IN NET DEBT

| | At 1.4.21 £ | Cash flow £ | At 31.3.22 £ |
|---------------------------------|------------------|-----------------|------------------|
| Net cash | | | |
| Cash at bank and in hand | 444,803 | 40,249 | 485,052 |
| | <u>444,803</u> | <u>40,249</u> | <u>485,052</u> |
| Debt | | | |
| Debts falling due within 1 year | (21,899) | 3,955 | (17,944) |
| Debts falling due after 1 year | (464,407) | (83,247) | (547,654) |
| | <u>(486,306)</u> | <u>(79,292)</u> | <u>(565,598)</u> |
| Total | <u>(41,503)</u> | <u>(39,043)</u> | <u>(80,546)</u> |

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|----------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 20% on cost |

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Investments

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently, rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|--------------|------------|
| | £ | £ |
| Donations | 1,830 | 869 |
| | <u>1,830</u> | <u>869</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | 1,229 | 2,451 |
| | <u>1,229</u> | <u>2,451</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 | 2021 |
|----------------------|------------------------------|----------------|----------------|
| | | £ | £ |
| Rents received | Core services and properties | 356,237 | 283,264 |
| Grants | Core services and properties | 17,336 | - |
| Miscellaneous income | Core services and properties | 13,364 | 10,265 |
| Consultancy | Core services and properties | 38,094 | 30,387 |
| Grants | Community projects | 199,916 | 275,328 |
| Contract income | Community projects | 96,022 | 157,649 |
| | | <u>720,969</u> | <u>756,893</u> |

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Other | 59,535 | 63,968 |
| North Yorkshire County Council | 157,717 | 211,360 |
| | <u>217,252</u> | <u>275,328</u> |

An analysis of grants by donor is as follows:

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| ERDF through CLLD from East Riding of Yorkshire Council | 6,045 | 19,504 |
| National Literacy Trust - Hungry Little Minds | 38,654 | 44,464 |
| NY Childhood Futures (School Readiness) | 101,217 | 87,260 |
| NYCC Covid response | 54,000 | 124,100 |
| Scarborough Borough Council (Cafe refurbishment) | 4,836 | - |
| North Yorkshire County Council (Hungate Legal Fees) | 2,500 | - |
| The Climate Coalition (Great Big Green Week) | 10,000 | - |
| | <u>217,252</u> | <u>275,328</u> |

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Of the total amount received in the year £199,916 relates to restricted funds.

5. OTHER INCOME

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Capital goods scheme adjustment | 7,133 | 15,438 |
| Government grants | 19,663 | 35,698 |
| | <u>26,796</u> | <u>51,136</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 7) | Support costs (see note 8) | Totals |
|------------------------------|---------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Core services and properties | 321,443 | 90,221 | 411,664 |
| Community projects | 186,585 | 77,780 | 264,365 |
| | <u>508,028</u> | <u>168,001</u> | <u>676,029</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 | 2021 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 296,149 | 287,414 |
| Rent and water rates | 6,275 | 3,626 |
| Insurance | 9,719 | 9,449 |
| Light and heat | 43,800 | 35,588 |
| Telephone | 5,130 | 5,409 |
| Postage and stationery | 1,947 | 1,616 |
| Advertising and marketing | 1,364 | 5,286 |
| Travel and subsistence | 2,740 | 1,837 |
| Repairs and maintenance | 28,655 | 24,401 |
| Cleaning | 45,084 | 38,860 |
| Computer expenses | 6 | 94 |
| Subscriptions | 2,480 | 2,474 |
| Legal and professional fees | 13,154 | 8,042 |
| Events and activities | 14,749 | 38,001 |
| Sundry expenses | 1,394 | 4,097 |
| Security | 4,006 | 1,302 |
| Bad debts | - | 71 |
| Bank charges | 1,618 | - |
| Depreciation | 10,344 | 14,188 |
| Loss on sale of assets | 65 | 879 |
| Interest payable and similar charges | 19,349 | 17,936 |
| | <u>508,028</u> | <u>501,210</u> |

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

8. SUPPORT COSTS

| | |
|------------------------------|------------------|
| | Governance costs |
| | £ |
| Core services and properties | 90,221 |
| Community projects | 77,780 |
| | <u>168,001</u> |

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|---|---------------|---------------|
| | 2022 | 2021 |
| | £ | £ |
| Auditors' remuneration | 6,646 | 6,382 |
| Auditors' remuneration for non audit work | 2,363 | 2,937 |
| Depreciation - owned assets | 13,573 | 15,981 |
| Deficit on disposal of fixed assets | 65 | 879 |
| | <u>22,627</u> | <u>26,179</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

| | | |
|-------------------|-----------|----------|
| | 2022 | 2021 |
| | £ | £ |
| Trustees expenses | 25 | - |
| | <u>25</u> | <u>-</u> |

11. STAFF COSTS

| | | |
|-----------------------|----------------|----------------|
| | 2022 | 2021 |
| | £ | £ |
| Wages and salaries | 381,153 | 379,598 |
| Social security costs | 22,932 | 22,545 |
| Other pension costs | 17,169 | 16,641 |
| | <u>421,254</u> | <u>418,784</u> |

The average monthly number of employees during the year was as follows:

| | | | |
|----------|-----------|-----------|---|
| | 2022 | 2021 | |
| Core | 1 | 7 | |
| Projects | 8 | 1 | 0 |
| | <u>25</u> | <u>26</u> | |

The cost of key management personnel for the year was £122,012 (2021 - £120,804).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | - | 869 | 869 |
| Charitable activities | | | |
| Core services and properties | 323,916 | - | 323,916 |
| Community projects | 207,149 | 225,828 | 432,977 |
| Investment income | 2,451 | 2,451 | |
| Other income | 40,438 | 10,698 | 51,136 |
| Total | <u>573,954</u> | <u>237,395</u> | <u>811,349</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Core services and properties | 320,266 | 16,236 | 336,502 |
| Community projects | 218,501 | 121,830 | 340,331 |
| Total | <u>538,767</u> | <u>138,066</u> | <u>676,833</u> |
| NET INCOME | 35,187 | 99,329 | 134,516 |
| Transfers between funds | <u>(21,598)</u> | <u>21,598</u> | <u>-</u> |
| Net movement in funds | 13,589 | 120,927 | 134,516 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 377,884 | 2,528,996 | 2,906,880 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>391,473</u></u> | <u><u>2,649,923</u></u> | <u><u>3,041,396</u></u> |

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|---------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 April 2021 | 6,111,146 | 135,708 | 66,200 | 6,313,054 |
| Additions | 100,000 | 2,640 | 4,168 | 106,808 |
| Disposals | - | - | (10,751) | (10,751) |
| At 31 March 2022 | 6,211,146 | 138,348 | 59,617 | 6,409,111 |
| DEPRECIATION | | | | |
| At 1 April 2021 | 3,041,970 | 108,309 | 49,408 | 3,199,687 |
| Charge for year | - | 7,969 | 5,604 | 13,573 |
| Eliminated on disposal | - | - | (10,686) | (10,686) |
| At 31 March 2022 | 3,041,970 | 116,278 | 44,326 | 3,202,574 |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | 3,169,176 | 22,070 | 15,291 | 3,206,537 |
| At 31 March 2021 | 3,069,176 | 27,399 | 16,792 | 3,113,367 |

Freehold property additions of £100,000 represents the amount paid to the Royal Voluntary Service for the Hungate Centre, Pickering. This property is held on trust for the benefit of the Pickering Community.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 14,537 | 20,869 |
| Prepayments and accrued income | 58,445 | 21,843 |
| | <u>72,982</u> | <u>42,712</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---|----------------|---------------|
| Bank loans and overdrafts (see note 17) | 17,944 | 21,899 |
| Trade creditors | 4,989 | 5,593 |
| Social security and other taxes | 18,200 | 14,774 |
| Other creditors | 9,920 | 7,938 |
| Accruals and deferred income | 49,673 | 44,875 |
| | <u>100,726</u> | <u>95,079</u> |

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|--------------------------|----------------|----------------|
| | £ | £ |
| Bank loans (see note 17) | <u>547,654</u> | <u>464,407</u> |

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|---|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>17,944</u> | <u>21,899</u> |
| Amounts falling between one and two years: | | |
| Bank loans | <u>18,025</u> | <u>23,314</u> |
| Amounts falling due between two and five years: | | |
| Bank loans | <u>60,079</u> | <u>72,879</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans | 469,550 | 368,214 |

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 | 2021 |
|----------------------------|--------------|---------------|
| | £ | £ |
| Within one year | 3,100 | 2,920 |
| Between one and five years | <u>6,853</u> | <u>10,376</u> |
| | <u>9,953</u> | <u>13,296</u> |

19. SECURED DEBTS

The following secured debts are included within creditors:

| | 2022 | 2021 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>565,598</u> | <u>486,306</u> |

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 190,041 | 3,016,496 | 3,206,537 | 3,113,367 |
| Current assets | 437,057 | 120,977 | 558,034 | 487,515 |
| Current liabilities | (85,901) | (14,825) | (100,726) | (95,079) |
| Long term liabilities | (95,159) | (452,495) | (547,654) | (464,407) |
| | <u>446,038</u> | <u>2,670,153</u> | <u>3,116,191</u> | <u>3,041,396</u> |

21. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|-------------------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 391,473 | 29,285 | 25,280 | 446,038 |
| Restricted funds | | | | |
| Core Capital | 153,411 | - | - | 153,411 |
| The Street | 2,363,694 | - | 18,985 | 2,382,679 |
| The Street Garden | 137 | - | - | 137 |
| Totally Socially | 1,060 | (706) | - | 354 |
| Growing Opportunities | 2,150 | (1,915) | - | 235 |
| Defibrillator donations | 36 | 43 | - | 79 |
| Surf Club - Clarion Futures | 346 | (281) | - | 65 |
| Scalby Land | 417 | - | - | 417 |
| George Martin Trust | 1,136 | (457) | - | 679 |
| Social Enterprise Place Ambassadors | 11,125 | (658) | (10,467) | - |
| Stage Fund | 740 | - | - | 740 |
| Hungry Little Minds | 18,661 | 10,896 | 937 | 30,494 |
| MS Brown | 500 | 122 | (88) | 534 |
| Potash (re-imagine TS) | 15,000 | (9,946) | (5,054) | - |
| Food & Essentials NYCC | 105 | 1,500 | (1,605) | - |
| Power to Change | 25,000 | (228) | (7,346) | 17,426 |
| NY Childhood Futures - School | | | | |
| Readiness | 56,405 | 42,984 | (20,642) | 78,747 |
| Great Big Green Week | - | 1,604 | - | 1,604 |
| SBC Cafe Refurbishment | - | 2,552 | - | 2,552 |
| | <u>2,649,923</u> | <u>45,510</u> | <u>(25,280)</u> | <u>2,670,153</u> |
| TOTAL FUNDS | <u>3,041,396</u> | <u>74,795</u> | <u>-</u> | <u>3,116,191</u> |

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 566,079 | (536,794) | 29,285 |
| Restricted funds | | | |
| Totally Socially | (1) | (705) | (706) |
| Growing Opportunities | - | (1,915) | (1,915) |
| Defibrillator donations | 64 | (21) | 43 |
| Surf Club - Clarion Futures | - | (281) | (281) |
| George Martin Trust | - | (457) | (457) |
| Social Enterprise Place Ambassadors | 6,046 | (6,704) | (658) |
| Hungry Little Minds | 38,654 | (27,758) | 10,896 |
| MS Brown | 241 | (119) | 122 |
| Coronavirus Job Retention & Kickstarter Schemes | 19,663 | (19,663) | - |
| Potash (re-imagine TS) | - | (9,946) | (9,946) |
| Food & Essentials NYCC | 1,500 | - | 1,500 |
| Power to Change | - | (228) | (228) |
| NY Childhood Futures - School Readiness | 101,217 | (58,233) | 42,984 |
| Great Big Green Week | 10,025 | (8,421) | 1,604 |
| SBC Cafe Refurbishment | 4,836 | (2,284) | 2,552 |
| HGC | 2,500 | (2,500) | - |
| | <u>184,745</u> | <u>(139,235)</u> | <u>45,510</u> |
| TOTAL FUNDS | <u><u>750,824</u></u> | <u><u>(676,029)</u></u> | <u><u>74,795</u></u> |

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|--|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 377,884 | 35,187 | (21,598) | 391,473 |
| Restricted funds | | | | |
| Core Capital | 153,411 | - | - | 153,411 |
| The Street | 2,342,487 | - | 21,207 | 2,363,694 |
| Independents Week | 60 | (60) | - | - |
| Hull | 5,264 | (5,264) | - | - |
| Totally Socially | 1,912 | (852) | - | 1,060 |
| Growing Opportunities | 4,065 | (1,915) | - | 2,150 |
| Defibrillator donations | 290 | (254) | - | 36 |
| Surf Club - Clarion Futures | 1,542 | (1,196) | - | 346 |
| Garden Donations | 137 | - | - | 137 |
| Scalby Land | 417 | - | - | 417 |
| George Martin Trust | 1,611 | (475) | - | 1,136 |
| Social Enterprise Place Ambassadors | 4,929 | 6,196 | - | 11,125 |
| Stage Fund | 740 | - | - | 740 |
| Hungry Little Minds | 12,131 | 6,530 | - | 18,661 |
| MS Brown | - | 500 | - | 500 |
| Potash (re-imagine TS) | - | 15,000 | - | 15,000 |
| Food & Essentials NYCC | - | 105 | - | 105 |
| SBC Volunteer expenses | - | (391) | 391 | - |
| Power to Change | - | 25,000 | - | 25,000 |
| NY Childhood Futures - School Readiness | - | 56,405 | - | 56,405 |
| | <u>2,528,996</u> | <u>99,329</u> | <u>21,598</u> | <u>2,649,923</u> |
| TOTAL FUNDS | <u>2,906,880</u> | <u>134,516</u> | <u>-</u> | <u>3,041,396</u> |

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 573,954 | (538,767) | 35,187 |
| Restricted funds | | | |
| Independents Week | - | (60) | (60) |
| Hull | - | (5,264) | (5,264) |
| Totally Socially | - | (852) | (852) |
| Growing Opportunities | - | (1,915) | (1,915) |
| Defibrillator donations | 20 | (274) | (254) |
| Surf Club - Clarion Futures | - | (1,196) | (1,196) |
| George Martin Trust | - | (475) | (475) |
| Social Enterprise Place Ambassadors | 19,503 | (13,307) | 6,196 |
| Hungry Little Minds | 44,464 | (37,934) | 6,530 |
| MS Brown | 500 | - | 500 |
| Beyond Housing | 350 | (350) | - |
| Coronavirus Job Retention & Kickstarter Schemes | 10,698 | (10,698) | - |
| DEFRA | 10,000 | (10,000) | - |
| Potash & 2 Ridings | 13,400 | (13,400) | - |
| Potash (re-imagine TS) | 15,000 | - | 15,000 |
| Food & Esseentials NYCC | 5,000 | (4,895) | 105 |
| SBC Volunteer expenses | 1,200 | (1,591) | (391) |
| Power to Change | 25,000 | - | 25,000 |
| NY Childhood Futures - School Readiness | 87,260 | (30,855) | 56,405 |
| Two Ridings (exc Estbek) | 5,000 | (5,000) | - |
| | <u>237,395</u> | <u>(138,066)</u> | <u>99,329</u> |
| TOTAL FUNDS | <u>811,349</u> | <u>(676,833)</u> | <u>134,516</u> |

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 | Net movement in funds | Transfers between funds | At 31.3.22 |
|---|------------------|-----------------------|-------------------------|------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 377,884 | 64,472 | 3,682 | 446,038 |
| Restricted funds | | | | |
| Core Capital | 153,411 | - | - | 153,411 |
| The Street | 2,342,487 | - | 40,192 | 2,382,679 |
| Independents Week | 60 | (60) | - | - |
| Hull | 5,264 | (5,264) | - | - |
| Totally Socially | 1,912 | (1,558) | - | 354 |
| Growing Opportunities | 4,065 | (3,830) | - | 235 |
| Defibrillator donations | 290 | (211) | - | 79 |
| Surf Club - Clarion Futures | 1,542 | (1,477) | - | 65 |
| Garden Donations | 137 | - | - | 137 |
| Scalby Land | 417 | - | - | 417 |
| George Martin Trust | 1,611 | (932) | - | 679 |
| Social Enterprise Place Ambassadors | 4,929 | 5,538 | (10,467) | - |
| Stage Fund | 740 | - | - | 740 |
| Hungry Little Minds | 12,131 | 17,426 | 937 | 30,494 |
| MS Brown | - | 622 | (88) | 534 |
| Potash (re-imagine TS) | - | 5,054 | (5,054) | - |
| Food & Essentials NYCC | - | 1,605 | (1,605) | - |
| SBC Volunteer expenses | - | (391) | 391 | - |
| Power to Change | - | 24,772 | (7,346) | 17,426 |
| NY Childhood Futures - School Readiness | - | 99,389 | (20,642) | 78,747 |
| Great Big Green Week | - | 1,604 | - | 1,604 |
| SBC Cafe Refurbishment | - | 2,552 | - | 2,552 |
| | <u>2,528,996</u> | <u>144,839</u> | <u>(3,682)</u> | <u>2,670,153</u> |
| TOTAL FUNDS | <u>2,906,880</u> | <u>209,311</u> | <u>-</u> | <u>3,116,191</u> |

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,140,033 | (1,075,561) | 64,472 |
| Restricted funds | | | |
| Independents Week | - | (60) | (60) |
| Hull | - | (5,264) | (5,264) |
| Totally Socially | (1) | (1,557) | (1,558) |
| Growing Opportunities | - | (3,830) | (3,830) |
| Defibrillator donations | 84 | (295) | (211) |
| Surf Club - Clarion Futures | - | (1,477) | (1,477) |
| George Martin Trust | - | (932) | (932) |
| Social Enterprise Place Ambassadors | 25,549 | (20,011) | 5,538 |
| Hungry Little Minds | 83,118 | (65,692) | 17,426 |
| MS Brown | 741 | (119) | 622 |
| Beyond Housing | 350 | (350) | - |
| Coronavirus Job Retention & Kickstarter Schemes | 30,361 | (30,361) | - |
| DEFRA | 10,000 | (10,000) | - |
| Potash & 2 Ridings | 13,400 | (13,400) | - |
| Potash (re-imagine TS) | 15,000 | (9,946) | 5,054 |
| Food & Esseentials NYCC | 6,500 | (4,895) | 1,605 |
| SBC Volunteer expenses | 1,200 | (1,591) | (391) |
| Power to Change | 25,000 | (228) | 24,772 |
| NY Childhood Futures - School Readiness | 188,477 | (89,088) | 99,389 |
| Two Ridings (exc Estbek) | 5,000 | (5,000) | - |
| Great Big Green Week | 10,025 | (8,421) | 1,604 |
| SBC Cafe Refurbishment | 4,836 | (2,284) | 2,552 |
| HGC | 2,500 | (2,500) | - |
| | <u>422,140</u> | <u>(277,301)</u> | <u>144,839</u> |
| TOTAL FUNDS | <u>1,562,173</u> | <u>(1,352,862)</u> | <u>209,311</u> |

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2022

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £3,941 from businesses run by Mr G Baumann, who is also a trustee of the charity. These transaction were carried out on normal commercial terms and, at the year-end, an amount of £874 was outstanding.

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

| Organisation | Balance held at 1 April 2021 | Funds Received Over | Funds Paid Over | Balance held at 31 March 2022 |
|--|------------------------------|---------------------|-----------------|-------------------------------|
| Two Ridings Community Foundation (re. Art Group) | £65 | - | - | £65 |
| Whitby Breastfeeding Baby Massage | £144 | £971 | £671 | £444 |
| POGAS | £728 | - | £652 | £76 |
| Multi-culti | £365 | £2,100 | £2,465 | - |
| Norton Trinity Church | £500 | - | - | £500 |
| Elklan Speech & Language | £500 | - | £500 | - |
| Winteringham | - | £1,499 | £1,499 | - |
| Whitby Community Alliance | - | £700 | - | £700 |
| Latvis | - | £1,000 | £392 | £608 |
| Green Lane Community Connections | - | £601 | £220 | £381 |
| Ryedale Mess Makers | - | £500 | £490 | £10 |
| Hartbeeps | - | £432 | £431 | £1 |
| Staithe's stay and play | - | £475 | £475 | - |
| Dinomite Dads | - | £500 | - | £500 |
| I.Gill Infant Feed | - | £500 | £453 | £47 |
| G&L Fylingdales | - | £500 | £500 | - |
| Birth, bath & beyond | - | £1,500 | £1,500 | - |
| NYCC G&L Grant/WBG | - | £500 | £500 | - |
| NYCC G&L, Beacon Playgroup | - | £500 | £497 | £3 |
| G&L Grant K Finch | - | £500 | - | £500 |
| SBC Locality Fund/V Austin | - | £500 | - | £500 |
| NYCC G&L Newton Toddlers | - | £500 | - | £500 |
| Total | £2,302 | £13,778 | £11,245 | £4,835 |