

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
COAST AND VALE COMMUNITY ACTION**

Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2021

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COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established:

"To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Scarborough Borough and Ryedale District and its environs (hereinafter called the area of benefit) and in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and To promote, organise and facilitate cooperation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit."

On 27th March 2019 CaVCA's Membership agreed this change and the revised organisational Objects now read:

The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving, connected communities where local people are equipped to achieve their potential, supported by a vibrant, skilled and sustainable voluntary, community and social enterprise sector.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities and the voluntary, community and social enterprise sector.
- to represent the interests, issues and values of the voluntary, community and social enterprise sector; and
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Our work falls into three key delivery areas:

- Collaboration, Collective Agency and Shared Power
- Assets and Resources Development
- Community Capacity-Building, Resilience and Enterprise

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community consultancy and other services to members and local groups including information, support and networking; and the provision of physical resources, office accommodation and meeting space for VCSE organisations, public bodies and SMEs at The Street, Scarborough, Church House, Whitby and Green Lane Centre, Whitby.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - Collective Agency

**Collaboration, collective agency and shared power : better connected and influential people and communities
To enable individuals and communities to work together for the greater good**

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence

Strategic Objective Two - Facilities and Resources

Assets and resources development : better equipped and resourced communities

To enable the development of community assets and resources to both ensure the sustainability and resilience of our communities and the wider sector

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To lead on and assist in the further development of community assets and resources to enable community and third sector delivery
- To actively seek out and access additional resources to support and enable community activity

Strategic Objective Three - Enterprise and Resilience

Community capacity-building, resilience and enterprise : stronger, more resilient and enterprising people and communities

To enable individuals and communities to play an active and effective role in community action and to stimulate enterprise as a means of generating community owned and sustainable responses to local need.

- To enhance community leadership through support and training
- To promote and facilitate social and community action, and to build community capacity and appetite for the self delivery of community owned solutions
- To assist in the development of social, local and community enterprise, through the provision of high quality support and development activities

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of CaVCA developed rapidly during the 2020-21 financial year due to the Covid-19 Pandemic as we deployed our resources to best effect to support communities and individuals. Immediately prior to the start of the financial year CaVCA was approached by North Yorkshire County Council to enquire as to whether we would be in a position to provide a 'Covid19 community response hub' which we agreed to do. As our buildings were closed during the March lockdown, we redeployed all staff to contribute to the delivery of the Covid response hub. Through this work we enabled local people to access food, financial support, prescriptions, befriending and other support needed to help them to get through the challenging times. This involved us working closely with other organisations and individuals in the community developing mutual aid schemes, including a group making PPE for the health and social care sector, a restaurant who wanted to provide nutritious cooked meals for vulnerable residents, and the fire service who supported with shopping and prescription collection. There are simply too many people and organisations to name and thank here, but during the first lockdown we worked at the heart of communities in Whitby to provide comprehensive support with the intention of preventing people falling through the gaps. The Covid19 response hub continues to deliver much needed support to communities, although this is now moving more towards helping people to return to pre-Covid activity and helping people who are anxious and have ongoing health and social contact concerns.

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Objective One - Collective Agency

- networking, communication and partnership working
- advice and support

We have been instrumental in the development of new means of enabling local conversations to take place throughout our area of benefit, taking conversations to the places where people are and helping local people to solve complex problems and challenges in ways which are meaningful to them and to their communities.

A core part of our work intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. Over the course of the year the network of free fridges expanded across Ryedale and Scarborough, and continues to grow and we have started to have new conversations about the challenges of climate change and the circular economy.

Collaboration and partnership working is also an important part of our work - we have continued to represent community interests on the Opportunity Area Board which is aimed at improving social mobility on the Coast, and have recently become, just after the end of the period of this review, actively involved in the Town Deal Boards for Whitby and for Scarborough. We have continued to play an active role in the Scarborough Business Ambassadors and head up their Aspirations Sub Group, tasked to assist in formulating business-led responses to persistent low aspirations locally.

We also continued working as Power To Change Peer Brokers, providing peer support to grantees from Power To Change's Community Business Fund. This has seen us working with a range of vibrant community led businesses across the North of England.

Objective Two - Facilities and Resources

- provision of workspace and community venues
- developing new community assets
- securing additional resources for community activity

During the year we have continued to operate our portfolio of community assets benefiting over 90 tenants and 1000s of sessional users over the period of the review.

Our community facilities have been impacted by the pandemic as we were forced to close during the first lockdown, and, other than a brief period during the summer of 2020, our community facilities remained closed (although tenants have been able to work from their units since July 2020). This has had an impact on our income, although we were fortunate to receive financial support from Scarborough Borough Council and from Power To Change. The main impact though has been the inability to create opportunities for communities to meet and gather and provide mutual support. As we move into the 2021-22 financial year, we have been able to re-open our community facilities and are pleased to see an increase in sessional use of our facilities as people start to mix once again.

Throughout the year we have been supporting the community in Pickering with their campaign to 'save' an important community facility, the Hungate Centre, which had been closed by the Royal Voluntary Service and placed on the open market for sale. We assisted the community to have the building listed as an asset of community value and also in its attempts to secure the funds to purchase the building. After a long period of campaigning it came to light that the Royal Voluntary Service owned the building 'on trust' for the over 60s community of Pickering and CaVCA agreed to act as Trustee to safeguard the building for its beneficiaries. At the time of writing of this report we are awaiting confirmation from the Ministry of Justice that our application to act as 'Trust Corporation' has been successful; once this status has been achieved RVS has agreed to transfer the building and associated Trust to CaVCA to operate the building for the benefit of the community in Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Objective Three - Enterprise and Resilience

- enhancing community leadership
- promoting and facilitating social and community action
- assisting in the development of social, local and community enterprise

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

CaVCA continues to help to develop new and existing local, social and community business in the CLLD areas of Scarborough although this has also been impacted by the pandemic. We have been supporting social enterprise and micro business to survive during the pandemic.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2020-21 financial year:

Social prescribing - at the end of the period of the last review we entered into a partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. The service commenced with one postholder receiving referrals from GPs and helping them to resolve presenting issues whilst also seeking to broker social activities to enable their better engagement with the community around them with a view to improving health and wellbeing. During the pandemic we were asked to expand the team with two additional full time Community Link Workers. The pandemic had an effect on how that work could be delivered due to lockdown and other restrictions on social contact. The team provided much support to the GPs in the area through making welfare calls to patients and assisting with the booking of flu vaccination clinics.

Early years / pre-school work - during the period of this review we have been delivering three connected initiatives aimed at improving school readiness and home learning environments for pre school children - Hungry Little Minds (a central government initiative in partnership with the National Literacy Trust), PEEPs (funded through the North Yorkshire Coast Opportunity Area) and School Readiness Pilot = Grow and Learn (funded by North Yorkshire County Council). Despite lockdowns and the other impacts of the pandemic, CaVCA has been proactively engaging with families with pre-school children through the use of online sessions and the delivery of home learning packs including books, magazines and craft materials. We have reached literally hundreds of families, maintaining contact throughout the pandemic, providing bespoke support and assistance.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2019-20'.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding. CaVCA performed better than budget making a surplus of £134,516

The balance sheet shows total funds of £3,041,396 made up of a General Fund (unrestricted) of £391,473 and Restricted Funds of £2,649,923.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2020-21 was £811,349. Of this approximately 62% of funding (£500,323) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows a decreased ratio of earned income/grant aid, a decrease from 81% in 2019-20, however this is mainly due to additional grant aid received from local government for the delivery of covid-19 response work.

This is broken down as follows:

Rents received	£283,264
Consultancy income	£30,387
Contracts	£157,649
Investment income	£2,451
Donations	£869
Miscellaneous	£10,265
Other income	£15,348

Grant aid:

- £19,504 through CLLD from East Riding of Yorkshire Council
- £44,464 from National Literacy Trust - Hungry Little Minds
- £87,260 from North Yorkshire County Council Childhood Future (School Readiness)
- £124,100 from North Yorkshire County Council Covid Response
- £35,598 from other government grants

CaVCA received some direct funding from national Government during the 2020-21 financial year in the form of contract income via the North Yorkshire Opportunity Area.

Trustees are satisfied that while the ratio of earned income to grant aid has changed, this has been due to the pandemic, and it is expected that earned income will once again increase as we move beyond the pandemic which will aid the resilience and sustainability of the organisation into the future.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,113,367.

Long term borrowing secured against our freehold property is £486,306 (a reduction of £21,207 on the 19-20 financial year) which equates to approximately 15.6% of our total asset value. This figure is well within prudent loan/asset value ratios.

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2021 the free reserves were £293,679 (total unrestricted reserves £391,473).

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlines above, and on reserves, asset value and independent income generation ability.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

FINANCIAL REVIEW

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income, particularly in relation to the wider social and economic impact of the Coronavirus pandemic.

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2021-22 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to emerge from the pandemic.
- Specialist support and development work for voluntary, community, social and local enterprise
- Enabling social cohesion and local economic resilience impacted by COVID
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2021-22 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Whitby and Scarborough Town Deal Boards, North Yorkshire Coast Opportunity Area and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to work with the Institute of Voluntary Action Research in order to further develop and promote the concept of Human Learning Systems; will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; and we will seek further collaboration with initiatives such as the People's Recovery Coalition and the New NHS Alliance.

During the 2020-21 Financial Year CaVCA worked to assist the community of Pickering in securing the future of the Hungate Centre, a small community centre built by public subscription in the 1960s but subsequently transferred to the Royal Voluntary Service as custodian, and we assisted the community in listing the building as an Asset of Community Value. The RVS had intended to sell the building on the open market, but just prior to the end of the 2020-21 financial year it became apparent that RVS held the building on trust for the benefit of the Pickering community, and CaVCA offered to take over the custodianship. This required CaVCA to make an application for Trust Corporation status, which was granted in August 2021, and to compensate RVS for their reasonable expenditure in operating the trust prior to the transfer - the sum agreed was £100k. On 17th September 2021 CaVCA took over the role of Trustee and the freehold of the building was transferred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03330062 (England and Wales)

Registered Charity number

1061713

Registered office

The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (Chair)
Mrs L Dixon
Mrs J E Mortimer (Resigned October 2020)
Mrs M Jackson (Appointed October 2020)
Mrs L Barker (Chair of Finance)
Mr G Baumann
Mrs M Cunningham (Vice Chair)
Mr D T Warner
Mr R J T Walton

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
YO11 1TS

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms M L Bonney - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COAST AND VALE COMMUNITY ACTION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dixon ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Date:

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	869	869	796
Charitable activities	4				
Core services and properties		323,916	-	323,916	451,713
Community projects		207,149	225,828	432,977	218,689
Investment income	3	2,451	-	2,451	4,136
Other income	5	<u>40,438</u>	<u>10,698</u>	<u>51,136</u>	<u>49,322</u>
Total		573,954	237,395	811,349	724,656
EXPENDITURE ON					
Charitable activities	6				
Core services and properties		320,266	16,236	336,502	413,770
Community projects		<u>218,501</u>	<u>121,830</u>	<u>340,331</u>	<u>343,886</u>
Total		538,767	138,066	676,833	757,656
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(424)</u>
NET INCOME/(EXPENDITURE)		35,187	99,329	134,516	(33,424)
Transfers between funds	20	<u>(21,598)</u>	<u>21,598</u>	<u>-</u>	<u>-</u>
Net movement in funds		13,589	120,927	134,516	(33,424)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>377,884</u>	<u>2,528,996</u>	<u>2,906,880</u>	<u>2,940,304</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>391,473</u></u>	<u><u>2,649,923</u></u>	<u><u>3,041,396</u></u>	<u><u>2,906,880</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**BALANCE SHEET
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	3,113,367	3,093,194
CURRENT ASSETS			
Debtors	14	42,712	41,568
Cash at bank and in hand		<u>444,803</u>	<u>377,083</u>
		487,515	418,651
CREDITORS			
Amounts falling due within one year	15	(95,079)	(118,659)
NET CURRENT ASSETS		<u>392,436</u>	<u>299,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,505,803	3,393,186
CREDITORS			
Amounts falling due after more than one year	16	(464,407)	(486,306)
NET ASSETS		<u>3,041,396</u>	<u>2,906,880</u>
FUNDS	20		
Unrestricted funds:			
General fund		391,473	377,884
Restricted funds		<u>2,649,923</u>	<u>2,528,996</u>
TOTAL FUNDS		<u>3,041,396</u>	<u>2,906,880</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R L Grunwell - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

CASH FLOW STATEMENT
For The Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	141,445	18,842
Interest paid		<u>(17,936)</u>	<u>(22,075)</u>
Net cash provided by/(used in) operating activities		<u>123,509</u>	<u>(3,233)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,033)	(6,138)
Sale of fixed asset investments		-	15,346
Interest received		2,451	3,599
Dividends received		<u>-</u>	<u>537</u>
Net cash (used in)/provided by investing activities		<u>(34,582)</u>	<u>13,344</u>
Cash flows from financing activities			
Loan repayments in year		(21,207)	(19,096)
Health Authority loan released		<u>-</u>	<u>(34,712)</u>
Net cash used in financing activities		<u>(21,207)</u>	<u>(53,808)</u>
Change in cash and cash equivalents in the reporting period		<u>67,720</u>	<u>(43,697)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>377,083</u>	<u>420,780</u>
Cash and cash equivalents at the end of the reporting period		<u><u>444,803</u></u>	<u><u>377,083</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	134,516	(33,424)
Adjustments for:		
Depreciation charges	15,981	12,656
Losses on investments	-	424
Loss on disposal of fixed assets	879	1,808
Interest received	(2,451)	(3,599)
Interest paid	17,936	22,075
Dividends received	-	(537)
(Increase)/decrease in debtors	(1,144)	11,622
(Decrease)/increase in creditors	(24,272)	7,817
Net cash provided by operations	<u>141,445</u>	<u>18,842</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>377,083</u>	<u>67,720</u>	<u>444,803</u>
	<u>377,083</u>	<u>67,720</u>	<u>444,803</u>
Debt			
Debts falling due within 1 year	(21,207)	(692)	(21,899)
Debts falling due after 1 year	<u>(486,306)</u>	<u>21,899</u>	<u>(464,407)</u>
	<u>(507,513)</u>	<u>21,207</u>	<u>(486,306)</u>
Total	<u>(130,430)</u>	<u>88,927</u>	<u>(41,503)</u>

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>869</u>	<u>796</u>

All income received from donations and legacies during 2020/21 was attributable to restricted funds the same as the previous year.

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	-	537
Deposit account interest	<u>2,451</u>	<u>3,599</u>
	<u>2,451</u>	<u>4,136</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Rents received	Core services and properties	283,264	393,488
Miscellaneous income	Core services and properties	10,265	15,373
Consultancy	Core services and properties	30,387	36,347
Insurance claim	Core services and properties	-	6,505
Grants	Community projects	275,328	134,380
Contract income	Community projects	<u>157,649</u>	<u>84,309</u>
		<u>756,893</u>	<u>670,402</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other	63,968	51,631
Big Lottery	-	82,749
North Yorkshire County Council	<u>211,360</u>	<u>-</u>
	<u>275,328</u>	<u>134,380</u>

An analysis of grants by donor is as follows:

	2021	2020
	£	£
Big Lottery (Totally Socially)	-	82,749
ERDF through CLLD from East Riding of Yorkshire Council	19,504	38,958
National Literacy Trust - Hungry Little Minds	44,464	12,500
Locality.org.uk - (Totally Socially)	-	173
NY Childhood Futures (School Readiness)	87,260	-
NYCC Covid response	<u>124,100</u>	<u>-</u>
	<u>275,328</u>	<u>134,380</u>

Of the total amount received in the year £225,828 relates to restricted funds.

5. OTHER INCOME

	2021	2020
	£	£
Capital goods scheme adjustment	15,438	14,610
Release of Health Authority loan	-	34,712
Government grants	<u>35,698</u>	<u>-</u>
	<u>51,136</u>	<u>49,322</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Core services and properties	235,099	101,403	336,502
Community projects	<u>266,111</u>	<u>74,220</u>	<u>340,331</u>
	<u>501,210</u>	<u>175,623</u>	<u>676,833</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	287,414	281,903
Rent and water rates	3,626	26,250
Insurance	9,449	10,113
Light and heat	35,588	41,974
Telephone	5,409	(12,234)
Postage and stationery	1,616	1,480
Advertising and marketing	5,286	1,873
Travel and subsistence	1,837	7,988
Repairs and maintenance	24,401	40,479
Cleaning	38,860	44,443
Computer expenses	94	9,885
Staff training	-	6,162
Subscriptions	2,474	3,302
Legal and professional fees	8,042	7,341
Events and activities	38,001	13,044
Sundry expenses	4,097	962
Security	1,302	3,676
Bad debts	711	865
Contractors	-	8,612
Office costs	-	6,340
Depreciation	14,188	11,751
Loss on sale of assets	879	-
Interest payable and similar charges	<u>17,936</u>	<u>22,075</u>
	<u>501,210</u>	<u>538,284</u>

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	101,403
Community projects	<u>74,220</u>
	<u>175,623</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,382	6,162
Auditors' remuneration for non audit work	2,937	2,328
Depreciation - owned assets	15,981	12,655
Deficit on disposal of fixed assets	<u>879</u>	<u>-</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees expenses	<u>-</u>	<u>32</u>

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	379,598	424,541
Social security costs	22,545	26,245
Other pension costs	<u>16,641</u>	<u>18,483</u>
	<u>418,784</u>	<u>469,269</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Core	16	19
Projects	<u>10</u>	<u>8</u>
	<u>26</u>	<u>27</u>

The cost of key management personnel for the year was £120,804 (2020 - £168,317).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	796	796
Charitable activities			
Core services and properties	451,713	-	451,713
Community projects	84,309	134,380	218,689
Investment income	4,136	-	4,136
Other income	<u>49,322</u>	<u>-</u>	<u>49,322</u>
Total	589,480	135,176	724,656
EXPENDITURE ON			
Charitable activities			
Core services and properties	405,477	8,293	413,770
Community projects	148,638	195,248	343,886
Total	554,115	203,541	757,656
Net gains/(losses) on investments	<u>(424)</u>	<u>-</u>	<u>(424)</u>
NET INCOME/(EXPENDITURE)	34,941	(68,365)	(33,424)
Transfers between funds	<u>(21,469)</u>	<u>21,469</u>	<u>-</u>
Net movement in funds	13,472	(46,896)	(33,424)

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	364,412	2,575,892	2,940,304
TOTAL FUNDS CARRIED FORWARD	<u>377,884</u>	<u>2,528,996</u>	<u>2,906,880</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,111,146	109,565	59,180	6,279,891
Additions	-	26,143	10,890	37,033
Disposals	-	-	(3,870)	(3,870)
At 31 March 2021	<u>6,111,146</u>	<u>135,708</u>	<u>66,200</u>	<u>6,313,054</u>
DEPRECIATION				
At 1 April 2020	3,041,970	102,393	42,334	3,186,697
Charge for year	-	5,916	10,065	15,981
Eliminated on disposal	-	-	(2,991)	(2,991)
At 31 March 2021	<u>3,041,970</u>	<u>108,309</u>	<u>49,408</u>	<u>3,199,687</u>
NET BOOK VALUE				
At 31 March 2021	<u>3,069,176</u>	<u>27,399</u>	<u>16,792</u>	<u>3,113,367</u>
At 31 March 2020	<u>3,069,176</u>	<u>7,172</u>	<u>16,846</u>	<u>3,093,194</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	20,869	19,904
Prepayments and accrued income	<u>21,843</u>	<u>21,664</u>
	<u>42,712</u>	<u>41,568</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 17)	21,899	21,207
Trade creditors	5,593	5,391
Social security and other taxes	14,774	20,525
Other creditors	7,938	5,274
Accruals and deferred income	<u>44,875</u>	<u>66,262</u>
	<u>95,079</u>	<u>118,659</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 17)	<u>464,407</u>	<u>486,306</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2037, with a full review every 5 years.

17. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,899</u>	<u>21,207</u>
Amounts falling between one and two years:		
Bank loans	<u>23,314</u>	<u>21,636</u>
Amounts falling due between two and five years:		
Bank loans	<u>72,879</u>	<u>69,942</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	368,214	394,728

18. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>486,306</u>	<u>507,513</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	97,794	3,015,573	3,113,367	3,093,194
Current assets	366,860	120,655	487,515	418,651
Current liabilities	(73,181)	(21,898)	(95,079)	(118,659)
Long term liabilities	-	(464,407)	(464,407)	(486,306)
	<u>391,473</u>	<u>2,649,923</u>	<u>3,041,396</u>	<u>2,906,880</u>

20. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	377,884	35,187	(21,598)	391,473
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,342,487	-	21,207	2,363,694
Independents Week	60	(60)	-	-
Hull	5,264	(5,264)	-	-
Totally Socially	1,912	(852)	-	1,060
Growing Opportunities	4,065	(1,915)	-	2,150
Defibrillator donations	290	(254)	-	36
Surf Club - Clarion Futures	1,542	(1,196)	-	346
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	1,611	(475)	-	1,136
Social Enterprise Place Ambassadors	4,929	6,196	-	11,125
Stage Fund	740	-	-	740
Hunglry Little Minds	12,131	6,530	-	18,661
MS Brown	-	500	-	500
Potash (re-imagine TS)	-	15,000	-	15,000
Food & Esseentials NYCC	-	105	-	105
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	25,000	-	25,000
NY Childhood Futures - School Readiness	-	56,405	-	56,405
	<u>2,528,996</u>	<u>99,329</u>	<u>21,598</u>	<u>2,649,923</u>
TOTAL FUNDS	<u>2,906,880</u>	<u>134,516</u>	<u>-</u>	<u>3,041,396</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,954	(538,767)	35,187
Restricted funds			
Independents Week	-	(60)	(60)
Hull	-	(5,264)	(5,264)
Totally Socially	-	(852)	(852)
Growing Opportunities	-	(1,915)	(1,915)
Defibrillator donations	20	(274)	(254)
Surf Club - Clarion Futures	-	(1,196)	(1,196)
George Martin Trust	-	(475)	(475)
Social Enterprise Place Ambassadors	19,503	(13,307)	6,196
Hungry Little Minds	44,464	(37,934)	6,530
MS Brown	500	-	500
Beyond Housing	350	(350)	-
Coronavirus Job Retention Scheme	10,698	(10,698)	-
DEFRA	10,000	(10,000)	-
Potash & 2 Ridings	13,400	(13,400)	-
Potash (re-imagine TS)	15,000	-	15,000
Food & Essentials NYCC	5,000	(4,895)	105
SBC Volunteer expenses	1,200	(1,591)	(391)
Power to Change	25,000	-	25,000
NY Childhood Futures - School Readiness	87,260	(30,855)	56,405
Two Ridings (exc Estbek)	5,000	(5,000)	-
	<u>237,395</u>	<u>(138,066)</u>	<u>99,329</u>
TOTAL FUNDS	<u>811,349</u>	<u>(676,833)</u>	<u>134,516</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	364,412	34,941	(21,469)	377,884
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,323,391	-	19,096	2,342,487
The Street Garden	295	(295)	-	-
Independents Week	132	(72)	-	60
Hull	11,815	(6,452)	(99)	5,264
Totally Socially	73,015	(73,635)	2,532	1,912
Growing Opportunities	6,040	(1,915)	(60)	4,065
Defibrillator donations	590	(300)	-	290
Surf Club - Clarion Futures	2,086	(544)	-	1,542
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	2,077	(466)	-	1,611
Two Ridings Community Foundation	1,190	(1,190)	-	-
Social Enterprise Place Ambassadors	1,595	3,334	-	4,929
PEEP	(299)	299	-	-
Stage Fund	-	740	-	740
Hunglry Little Minds	-	12,131	-	12,131
	<u>2,575,892</u>	<u>(68,365)</u>	<u>21,469</u>	<u>2,528,996</u>
TOTAL FUNDS	<u>2,940,304</u>	<u>(33,424)</u>	<u>-</u>	<u>2,906,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	589,480	(554,115)	(424)	34,941
Restricted funds				
The Street Garden	-	(295)	-	(295)
Independents Week	-	(72)	-	(72)
Hull	-	(6,452)	-	(6,452)
Totally Socially	82,749	(156,384)	-	(73,635)
Growing Opportunities	-	(1,915)	-	(1,915)
Defibrillator donations	56	(356)	-	(300)
Surf Club - Clarion Futures	-	(544)	-	(544)
George Martin Trust	-	(466)	-	(466)
Two Ridings Community Foundation	-	(1,190)	-	(1,190)
Social Enterprise Place Ambassadors	38,958	(35,624)	-	3,334
PEEP	-	299	-	299
Stage Fund	740	-	-	740
Locality	173	(173)	-	-
Hunglry Little Minds	<u>12,500</u>	<u>(369)</u>	<u>-</u>	<u>12,131</u>
	<u>135,176</u>	<u>(203,541)</u>	<u>-</u>	<u>(68,365)</u>
TOTAL FUNDS	<u>724,656</u>	<u>(757,656)</u>	<u>(424)</u>	<u>(33,424)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	364,412	70,128	(43,067)	391,473
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,323,391	-	40,303	2,363,694
The Street Garden	295	(295)	-	-
Independents Week	132	(132)	-	-
Hull	11,815	(11,716)	(99)	-
Totally Socially	73,015	(74,487)	2,532	1,060
Growing Opportunities	6,040	(3,830)	(60)	2,150
Defibrillator donations	590	(554)	-	36
Surf Club - Clarion Futures	2,086	(1,740)	-	346
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	2,077	(941)	-	1,136
Two Ridings Community Foundation	1,190	(1,190)	-	-
Social Enterprise Place Ambassadors	1,595	9,530	-	11,125
PEEP	(299)	299	-	-
Stage Fund	-	740	-	740
Hungry Little Minds	-	18,661	-	18,661
MS Brown	-	500	-	500
Potash (re-imagine TS)	-	15,000	-	15,000
Food & Essentials NYCC	-	105	-	105
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	25,000	-	25,000
NY Childhood Futures - School Readiness	-	56,405	-	56,405
	<u>2,575,892</u>	<u>30,964</u>	<u>43,067</u>	<u>2,649,923</u>
TOTAL FUNDS	<u>2,940,304</u>	<u>101,092</u>	<u>-</u>	<u>3,041,396</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,163,434	(1,092,882)	(424)	70,128
Restricted funds				
The Street Garden	-	(295)	-	(295)
Independents Week	-	(132)	-	(132)
Hull	-	(11,716)	-	(11,716)
Totally Socially	82,749	(157,236)	-	(74,487)
Growing Opportunities	-	(3,830)	-	(3,830)
Defibrillator donations	76	(630)	-	(554)
Surf Club - Clarion Futures	-	(1,740)	-	(1,740)
George Martin Trust	-	(941)	-	(941)
Two Ridings Community Foundation	-	(1,190)	-	(1,190)
Social Enterprise Place Ambassadors	58,461	(48,931)	-	9,530
PEEP	-	299	-	299
Stage Fund	740	-	-	740
Locality	173	(173)	-	-
Hungry Little Minds	56,964	(38,303)	-	18,661
MS Brown	500	-	-	500
Beyond Housing	350	(350)	-	-
Coronavirus Job Retention Scheme	10,698	(10,698)	-	-
DEFRA	10,000	(10,000)	-	-
Potash & 2 Ridings	13,400	(13,400)	-	-
Potash (re-imagine TS)	15,000	-	-	15,000
Food & Essentials NYCC	5,000	(4,895)	-	105
SBC Volunteer expenses	1,200	(1,591)	-	(391)
Power to Change	25,000	-	-	25,000
NY Childhood Futures - School Readiness	87,260	(30,855)	-	56,405
Two Ridings (exc Estbek)	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
	<u>372,571</u>	<u>(341,607)</u>	<u>-</u>	<u>30,964</u>
TOTAL FUNDS	<u>1,536,005</u>	<u>(1,434,489)</u>	<u>(424)</u>	<u>101,092</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

21. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

22. POST BALANCE SHEET EVENTS

During the year, CaVCA assisted the community of Pickering to secure the future of the Hungate Centre, a small community centre, by helping to transfer the custodianship into the hands of the Royal Voluntary Service. The RVS were subsequently looking to sell the building on the open market but, as it was held on trust for the benefit of the Pickering community, CaVCA sought to acquire it itself.

CaVCA were required to apply for Trust Corporate status which was granted in August 2021 and the building was then acquired in September 2021 for £100,000 with the help of a bank loan.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 01 April 2020	Funds Received	Funds Paid Over	Balance held at 31 March 2021
R Tuby Donation	£100	-	£100	-
Re. Growing Opportunities				
Two Ridings Community Foundation (re. Art Group)	£65	-	-	£65
Whitby Breastfeeding		£996	£852	£144
Baby Massage		£1,466	£738	£728
PPE		£500	£500	-
Apple Tree Futures		£1,000	£1,000	-
Kookaburra Club		£1,300	£1,300	-
NEST		£500	£500	-
Little Owls		£500	£500	-
POGAS		£500	£135	£365
Multi-culti		£500	-	£500
Norton Trinity Church		£500	-	£500
Elklan Speech & Language		£500	£500	-
Total	£165	£8,262	£6,125	£2,302