

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Details

Other names	COAST AND MOORS VOLUNTARY ACTION, SEACHANGE COMMUNITY TRUST, WHITBY & DISTRICT VOLUNTARY ACTION, WHITBY AND DISTRICT VOLUNTEER CENTRE
Status	Registered
Legal form	Charitable company
Company number	03330062
Registered	1997-04-08
Register	View on the Charity Commission register

Contact

Address	The Street 12 Lower Clark Street Scarborough YO12 7PW
Phone	01723362205
Email	MEL@CAVCA.ORG.UK
Website	www.cavca.org.uk

Activities

Objects: The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough, the District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the 'Area of Benefit', and in particular by:A. Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs and participate more fully in society;B. Promoting urban, rural and coastal regeneration through:a. the provision of enterprise advice and consultancy;b. the provision of workspace, buildings and / or land on favourable terms;c. the provision of community, cultural, social, recreational and leisure facilities, activities and / or centres for community use; andd. such other means as may from time to time be determined by Trustees, subject to the prior written consent of the Charity Commission for England and WalesC. in furtherance of said Objects, the Charity may assist other organisations established for the benefit of said communities and promote cooperation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Activities: To promote any charitable purposes for the benefit of the community in the Borough of Scarborough, including the towns of Scarborough, Whitby and Filey, and its neighbouring areas and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness; To promote and and organise co-operation in the achievement of the above purposes.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BOROUGH OF SCARBOROUGH INCLUDING THE TOWNS OF SCARBOROUGH, WHITBY AND FILEY.
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£758,268	£808,792	£2,974,945	22
2024-03-31	£714,547	£855,623	£3,025,469	22
2023-03-31	£723,828	£673,474	£3,166,545	22
2022-03-31	£750,824	£676,029	£3,116,191	25
2021-03-31	£811,349	£676,833	£3,041,396	26

Trustees

Name	Role	Appointed
Alan Bradley George Pickering		2023-11-20
Bob Walton		2018-08-22
DAVID TIMOTHY WARNER		2018-04-18
Guy Michael Baumann		2018-04-18
Iain Johnston		2022-03-28
Kirsty Farrow		2023-11-20

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Accounts

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
COAST AND VALE COMMUNITY ACTION**

COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2025

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COAST AND VALE COMMUNITY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2025

TRUSTEES	Mr R L Grunwell (resigned 14.2.25) Mr G A Backhouse (resigned 14.2.25) Mr A B G Pickering Ms K Farrow Mr G Baumann Mr D T Warner MBE (Chair) Mr R J T Walton Dr M O Jackson (resigned 14.2.25) Mr I Johnston (Chair of Finance)
COMPANY SECRETARY	Ms M L Bonney
REGISTERED OFFICE	The Street 12 Lower Clark Street Scarborough North Yorkshire YO12 7PW
REGISTERED COMPANY NUMBER	03330062 (England and Wales)
REGISTERED CHARITY NUMBER	1061713
AUDITORS	Fortus Audit LLP 5 & 6 Manor Garth Manor Court Scarborough North Yorkshire YO11 3TU

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects of Coast and Vale Community Action, as amended in March 2019, are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving communities which are independent, entrepreneurial and connected.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities;
- to support individuals and communities to have an increased sense of collective agency and power and;
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Coast and Vale Community Action is committed to developing the local and social economy in the following ways:

- Supporting local and social innovation and enterprise, and building the capacity of local communities solutions to locally identified needs;
- Enabling collective voice and agency, bringing people together to explore, discuss and take collective action on local issues and;
- Enabling access to facilities, resources and services for the benefit of communities

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community conversations, community projects and other services including information, support and networking; and providing managed work and meeting space for VCSE organisations, public bodies and SMEs and community facilities including a music studio, climbing wall, event space and studios at The Street, Scarborough, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

Foundation Objective - Values, vision and financial self-sufficiency

CaVCA is an independent, sustainable and resilient community catalyst

- To ensure that CaVCA is fit for purpose, recognised as the community catalyst organisation for the beneficial area and able to demonstrate quality and impact of provision
- To further develop and maintain sustainable funding streams through earned income

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

A core part of our work is to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. We have continued to host 'Finding Our Voice' events aimed at helping local people to identify and articulate the issues that are important to them as well as to stimulate new community and social action. CaVCA has also continued to facilitate, and develop, the local Community Collective, a forum of leaders of local voluntary and community sector organisations, which provides peer support, collaboration opportunities and helping to ensure that local voices are heard within new health structures, the new unitary authority, North Yorkshire Council, and the Combined Mayoral Authority.

We have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on. This has been further strengthened by our exciting two year 'Waste Not Want Not' initiative, which has delivered regular workshops engaging local people with heritage skills which are at risk of being lost. We have continued to support GROW Scarborough with their work in our community garden, and wider throughout Scarborough. This also led to the development of a 15 month project to co-create a community mosaic for our garden celebrating nature, community and creativity - the finished artwork will be installed in the summer of 2025.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

We have continued to support the work of the Scarborough Business Ambassadors and its drive to raise aspirations and increase opportunities locally, and we also represent the community on the Scarborough Fair Steering Group and hold a place on the Scarborough Fund panel. We also represent CaVCA on the SeeChange partnership which is a cross sector partnership exploring health inequalities. We also attend the county wide VCSE Leaders Group to ensure we are up to date with new developments impacting upon our sector and its delivery. We are an active partner in the Yorkshire Policy Innovation Partnership (YPIP) which is an academic-led partnership working across the whole of Yorkshire to explore innovation in policy making.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

During the year we have continued to operate our portfolio of community assets benefiting over 100 tenants and 1000s of sessional users over the period of the review. We have developed a new co-working space within the Street, Scarborough Works @ The Street, which provides comfortable friendly drop-in work space for those small businesses and sole traders who do not have dedicated office space but feel they would benefit from working some, or all, of the time amongst a work community.

In the autumn of 2024 we began the process of remodelling The Street's entrance and reception area to accommodate the new climbing wall, alongside a new branding and website redevelopment exercise. One of the findings of the branding exercise was that our former reception area was not viewed as a place 'to dwell' - we wanted to change this. Once the reception area was relocated into the former café area we immediately felt a change in the building, we created soft seating areas to make people feel more 'at home' and these have been replicated on the ground floor of the building. Street Rocks, our newly expanded climbing centre opened in January 2025 with climbers Steve McClure and Franco Cookson joining us for the celebrations.

We have continued to operate Green Lane Centre in Whitby and The Hungate Centre in Pickering, providing valuable community assets accommodating local enterprises, community activities and support services for local people.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2023-24 financial year:

Street Action, funded by the National Lottery Community Fund, began to deliver in June 2024 and hit the ground running with a project to brighten up Hope Street. The project aims to help local people to come together to take action on issues of importance to them and their communities, and also to celebrate their collective action.

During the year we entered into a partnership with North Yorkshire Council to provide migrant support across the County, with CaVCA being engaged to provide community development support in the Scarborough area. Designed to support both economic migrants, and refugees / asylum seekers, the project is due to commence in April 2025.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding.

The balance sheet shows total funds of £2,974,945 made up of a General Fund (unrestricted) of £405,391 and Restricted Funds of £2,569,554.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2024-25 was £758,268. Of this approximately 70.9% of funding (£537,724) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an decreased ratio of earned income/grant aid from 82.5% in 2023-24.

This is broken down as follows:

Rents received	£397,083
Consultancy income	£38,923
Contracts	£38,579
Investment income	£20,734
Donations	£20,157
Miscellaneous	£22,248

Grant aid (£220,544)

- £43,537 from Heritage Lottery Fund
- £9,941 from the Masonic Charitable Foundation
- £9,992 from Innovate UK
- £10,125 from Sport England
- £14,105 from the UK Shared Prosperity Fund (via North Yorkshire Sport)
- £34,904 from the National Lottery Community Fund
- £97,940 from Charity Bank

CaVCA received no direct funding from national Government during the 2024-25 financial year.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,209,599 - an increase from 2023-24.

Long term borrowing secured against our freehold property is £591,115 which equates to approximately 18% of our total asset value. This figure is well within prudent loan/asset value ratios.

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £300,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2025 the free reserves were £339,500 (total unrestricted reserves £405,391).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

FINANCIAL REVIEW

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income.

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2025-26 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to live well within the current cost of living crisis
- Raising the lesser heard voices of our residents and enabling community conversations about matters of local importance
- Supporting the VCSE sector to come together to collectively work for the support of our neighbourhoods
- Enabling social cohesion and local economic resilience through ongoing community development practice
- Developing Street Rocks as a beacon for climbing locally and a centre for raising aspirations amongst young people
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2025-26 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Scarborough Neighbourhood Board (which oversees the Plan for Neighbourhoods), Scarborough Fair, The Scarborough Fund and in the Yorkshire Policy Innovation Partnership. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; we will continue to seek out the voices of local people in relation to matters which are important to them and will develop the Community Research Network on the Coast; we will continue to deliver in support of a 'green' agenda, helping local people to recognise and utilise the skills at their disposal, maximising people's ability to reuse, recycle, share and reduce their reliance on depleting resources. We will help communities to understand and work collaboratively within the unitary council structure and the combined mayoral authority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and the Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025**

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M L Bonney', written in a cursive style with a long horizontal flourish extending to the right.

Ms M L Bonney - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Howard FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
5 & 6 Manor Garth
Manor Court
Scarborough
North Yorkshire
YO11 3TU

Date: 24 November 2025

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	506	19,646	20,152	49,794
Charitable activities					
Core services and properties	4	472,418	-	472,418	489,788
Community projects		34,412	210,552	244,964	147,099
Investment income	3	20,734	-	20,734	13,531
Other income	5	-	-	-	14,335
Total		<u>528,070</u>	<u>230,198</u>	<u>758,268</u>	<u>714,547</u>
EXPENDITURE ON					
Charitable activities					
Core services and properties	6	526,475	54,234	580,709	603,991
Community projects		87,992	140,091	228,083	251,632
Total		<u>614,467</u>	<u>194,325</u>	<u>808,792</u>	<u>855,623</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	(86,397)	35,873	(50,524)	(141,076)
		(10,086)	10,086	-	-
Net movement in funds		<u>(96,483)</u>	<u>45,959</u>	<u>(50,524)</u>	<u>(141,076)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		501,874	2,523,595	3,025,469	3,166,545
TOTAL FUNDS CARRIED FORWARD		<u><u>405,391</u></u>	<u><u>2,569,554</u></u>	<u><u>2,974,945</u></u>	<u><u>3,025,469</u></u>

The notes form part of these financial statements

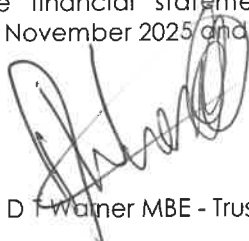
COAST AND VALE COMMUNITY ACTION

**BALANCE SHEET
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	3,209,599	3,019,360
CURRENT ASSETS			
Debtors	14	14,934	25,586
Cash at bank and in hand		497,963	666,016
		<u>512,897</u>	<u>691,602</u>
CREDITORS			
Amounts falling due within one year	15	(156,148)	(164,252)
		<u>356,749</u>	<u>527,350</u>
NET CURRENT ASSETS			
		<u>3,566,348</u>	<u>3,546,710</u>
CREDITORS			
Amounts falling due after more than one year	16	(591,403)	(521,241)
		<u>2,974,945</u>	<u>3,025,469</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds:			
General fund		405,390	501,874
Restricted funds		2,569,555	2,523,595
TOTAL FUNDS		<u>2,974,945</u>	<u>3,025,469</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:



Mr D T Warner MBE - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	12,132	(9,424)
Interest paid		<u>(46,105)</u>	<u>(45,827)</u>
Net cash used in operating activities		<u>(33,973)</u>	<u>(55,251)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(220,161)	(23,974)
Sale of tangible fixed assets		434	180,000
Interest received		<u>20,734</u>	<u>13,531</u>
Net cash (used in)/provided by investing activities		<u>(198,993)</u>	<u>169,557</u>
Cash flows from financing activities			
New loans in year		75,000	-
Loan repayments in year		<u>(10,087)</u>	<u>(12,925)</u>
Net cash provided by/(used in) financing activities		<u>64,913</u>	<u>(12,925)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>666,016</u>	<u>564,635</u>
Cash and cash equivalents at the end of the reporting period		<u><u>497,963</u></u>	<u><u>666,016</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(50,524)	(141,076)
Adjustments for:		
Depreciation charges	29,488	20,382
Loss on disposal of fixed assets	-	38,994
Interest received	(20,734)	(13,531)
Interest paid	46,105	45,827
Decrease in debtors	10,652	14,240
(Decrease)/increase in creditors	(2,855)	25,740
Net cash provided by/(used in) operations	<u>12,132</u>	<u>(9,424)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	666,016	(168,053)	497,963
	<u>666,016</u>	<u>(168,053)</u>	<u>497,963</u>
Debt			
Debts falling due within 1 year	(14,305)	5,249	(9,056)
Debts falling due after 1 year	(521,241)	(70,162)	(591,403)
	<u>(535,546)</u>	<u>(64,913)</u>	<u>(600,459)</u>
Total	<u>130,470</u>	<u>(232,966)</u>	<u>(102,496)</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	20,152	49,794

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025**

3. INVESTMENT INCOME		2025	2024
		£	£
Deposit account interest		<u>20,734</u>	<u>13,531</u>

4. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
		£	£
Rents received	Core services and properties	397,083	398,337
Grants	Core services and properties	9,992	49,912
Miscellaneous income	Core services and properties	22,253	16,566
Contract income	Core services and properties	4,167	-
Consultancy	Core services and properties	38,923	24,973
Grants	Community projects	210,552	74,981
Contract income	Community projects	34,412	72,118
		<u>717,382</u>	<u>636,887</u>

Grants received, included in the above, are as follows:

		2025	2024
		£	£
Local government		14,105	-
Other		206,439	110,609
North Yorkshire Council		-	14,284
		<u>220,544</u>	<u>124,893</u>

An analysis of grants by donor is as follows:

		2025	2024
		£	£
North Yorkshire Council (Hungate Centre)		-	14,284
Heritage Lottery Fund		43,537	37,440
Masonic Charitable Grant		9,941	19,882
Innovate UK		9,992	49,912
Sport England		10,125	3,375
North Yorkshire Sport		14,105	-
National Lottery		34,904	-
Charity Bank		97,940	-
		<u>220,544</u>	<u>124,893</u>

Of the total amount received in the year £210,552 relates to restricted funds.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

5. OTHER INCOME		2025	2024
		£	£
Capital goods scheme adjustment		-	14,335
		<u> </u>	<u> </u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs (see	costs (see	
	note 7)	note 8)	Totals
	£	£	£
Core services and properties	460,913	119,796	580,709
Community projects	164,996	63,087	228,083
	<u> </u>	<u> </u>	<u> </u>
	625,909	182,883	808,792
	<u> </u>	<u> </u>	<u> </u>
7. DIRECT COSTS OF CHARITABLE ACTIVITIES		2025	2024
		£	£
Staff costs		291,890	287,612
Rent and water rates		6,512	8,349
Insurance		20,230	19,878
Light and heat		97,612	82,078
Telephone		3,698	6,074
Postage and stationery		6,355	3,104
Travel and subsistence		2,500	2,435
Repairs and maintenance		43,409	38,186
Cleaning		54,301	53,682
Subscriptions		5,757	4,083
Legal and professional fees		4,974	36,986
Events and activities		11,169	23,159
Sundry expenses		3,490	639
Security		178	175
Bad debts		(156)	665
Bank charges		277	171
Depreciation		27,608	18,250
Loss on sale of assets		-	38,994
Interest payable and similar charges		46,105	45,827
		<u> </u>	<u> </u>
		625,909	670,347
		<u> </u>	<u> </u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	119,796
Community projects	63,087
	<u>182,883</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,117	7,332
Auditors' remuneration for non audit work	2,581	2,286
Depreciation - owned assets	29,488	20,382
Deficit on disposal of fixed assets	-	38,994
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees expenses	71	127
	<u> </u>	<u> </u>

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	390,805	392,752
Social security costs	24,874	25,413
Other pension costs	16,048	15,776
	<u>431,727</u>	<u>433,941</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Core	18	16
Projects	4	6
	<u>22</u>	<u>22</u>

No employees earned £60,000 or more during the current or prior year.

The cost of key management personnel for the year was £137,191 (2024 - £136,784).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	509	49,285	49,794
Charitable activities			
Core services and properties	489,788	-	489,788
Community projects	72,118	74,981	147,099
Investment income	13,531	-	13,531
Other income	14,335	-	14,335
Total	<u>590,281</u>	<u>124,266</u>	<u>714,547</u>
EXPENDITURE ON			
Charitable activities			
Core services and properties	557,254	46,737	603,991
Community projects	135,597	116,035	251,632
Total	<u>692,851</u>	<u>162,772</u>	<u>855,623</u>
NET INCOME/(EXPENDITURE)	(102,570)	(38,506)	(141,076)
Transfers between funds	114,705	(114,705)	-
Net movement in funds	12,135	(153,211)	(141,076)
RECONCILIATION OF FUNDS			
Total funds brought forward	489,738	2,676,807	3,166,545
TOTAL FUNDS CARRIED FORWARD	<u>501,873</u>	<u>2,523,596</u>	<u>3,025,469</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	5,846,081	-	203,339	59,177	6,108,597
Additions	-	198,398	20,751	1,012	220,161
Disposals	-	-	(768)	-	(768)
At 31 March 2025	<u>5,846,081</u>	<u>198,398</u>	<u>223,322</u>	<u>60,189</u>	<u>6,327,990</u>
DEPRECIATION					
At 1 April 2024	2,895,664	-	140,130	53,443	3,089,237
Charge for year	-	5,027	21,015	3,446	29,488
Eliminated on disposal	-	-	(334)	-	(334)
At 31 March 2025	<u>2,895,664</u>	<u>5,027</u>	<u>160,811</u>	<u>56,889</u>	<u>3,118,391</u>
NET BOOK VALUE					
At 31 March 2025	<u>2,950,417</u>	<u>193,371</u>	<u>62,511</u>	<u>3,300</u>	<u>3,209,599</u>
At 31 March 2024	<u>2,950,417</u>	<u>-</u>	<u>63,209</u>	<u>5,734</u>	<u>3,019,360</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,979	7,745
Prepayments and accrued income	8,955	17,841
	<u>14,934</u>	<u>25,586</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans (see note 17)	9,056	14,305
Trade creditors	7,578	8,829
Social security and other taxes	7,013	15,969
Other creditors	7,185	5,941
Accruals and deferred income	125,316	119,208
	<u>156,148</u>	<u>164,252</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	<u>591,403</u>	<u>521,241</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,056</u>	<u>14,305</u>
Amounts falling between one and two years:		
Bank loans	<u>10,105</u>	<u>15,154</u>
Amounts falling due between two and five years:		
Bank loans	<u>34,955</u>	<u>53,863</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	546,343	452,224

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,876	3,100
Between one and five years	-	3,284
	<u>1,876</u>	<u>6,384</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	<u>600,459</u>	<u>535,546</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	231,378	2,978,221	3,209,599	3,019,360
Current assets	489,159	23,738	512,897	691,602
Current liabilities	(148,210)	(7,938)	(156,148)	(164,252)
Long term liabilities	(166,937)	(424,466)	(591,403)	(521,241)
	<u>405,390</u>	<u>2,569,555</u>	<u>2,974,945</u>	<u>3,025,469</u>

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	501,874	(86,398)	(10,086)	405,390
Restricted funds				
The Street Building	2,407,509	-	10,087	2,417,596
Defibrillator donations	81	1,695	(1)	1,775
Scalby Land	417	-	-	417
Stage Fund	740	-	-	740
Hungry Little Minds	11,663	(1,503)	-	10,160
MS Brown	2,652	(2,652)	-	-
Power to Change	15,644	(8,503)	1	7,142
NY Childhood Futures - School				
Readiness	28,644	(26,200)	-	2,444
SBC Cafe Refurbishment	1,496	(808)	-	688
Hungate Centre Development	48,189	(11,630)	-	36,559
Childrens University	58	(57)	(1)	-
Musical Memories, Songs and Scones	857	(120)	-	737
Sport England	1,110	(1,110)	-	-
Heritage Lottery	4,535	(4,589)	-	(54)
Street Action	-	2,674	-	2,674
The Steet - climbing wall expansion	-	69,973	-	69,973
The Street - energy efficiency project	-	18,704	-	18,704
	<u>2,523,595</u>	<u>35,874</u>	<u>10,086</u>	<u>2,569,555</u>
TOTAL FUNDS	<u>3,025,469</u>	<u>(50,524)</u>	<u>-</u>	<u>2,974,945</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	528,070	(614,468)	(86,398)
Restricted funds			
Defibrillator donations	265	1,430	1,695
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(2,652)	(2,652)
Power to Change	-	(8,503)	(8,503)
NY Childhood Futures - School Readiness	(1)	(26,199)	(26,200)
SBC Cafe Refurbishment	-	(808)	(808)
Hungate Centre Development	-	(11,630)	(11,630)
Childrens University	19,156	(19,213)	(57)
Musical Memories, Songs and Scones	-	(120)	(120)
Masons - Early Years	9,941	(9,941)	-
Sport England	10,125	(11,235)	(1,110)
Heritage Lottery	43,764	(48,353)	(4,589)
North Yorkshire Sport	14,105	(14,105)	-
Street Action	34,903	(32,229)	2,674
The Steet - climbing wall expansion	75,000	(5,027)	69,973
The Street - energy efficiency project	22,940	(4,236)	18,704
	<u>230,198</u>	<u>(194,324)</u>	<u>35,874</u>
TOTAL FUNDS	<u>758,268</u>	<u>(808,792)</u>	<u>(50,524)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	489,738	(102,569)	114,705	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street Building	2,396,829	-	10,680	2,407,509
Defibrillator donations	246	(165)	-	81
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(1,503)	130	11,663
MS Brown	3,474	(322)	(500)	2,652
Power to Change	16,741	(982)	(115)	15,644
NY Childhood Futures - School Readiness	43,605	(14,831)	(130)	28,644
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(528)	-	1,496
Hungate Centre Development	41,552	4,292	2,345	48,189
Childrens University	(192)	250	-	58
Musical Memories, Songs and Scones	4,470	(2,613)	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,676,807</u>	<u>(38,507)</u>	<u>(114,705)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(141,076)</u>	<u>-</u>	<u>3,025,469</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,281	(692,850)	(102,569)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	134	(299)	(165)
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(322)	(322)
Power to Change	2,510	(3,492)	(982)
NY Childhood Futures - School			
Readiness	1	(14,832)	(14,831)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	14,284	(9,992)	4,292
Childrens University	46,527	(46,277)	250
Musical Memories, Songs and Scones	-	(2,613)	(2,613)
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>124,266</u>	<u>(162,773)</u>	<u>(38,507)</u>
TOTAL FUNDS	<u>714,547</u>	<u>(855,623)</u>	<u>(141,076)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	489,738	(188,967)	104,619	405,390
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street Building	2,396,829	-	20,767	2,417,596
Defibrillator donations	246	1,530	(1)	1,775
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(3,006)	130	10,160
MS Brown	3,474	(2,974)	(500)	-
Power to Change	16,741	(9,485)	(114)	7,142
NY Childhood Futures - School Readiness	43,605	(41,031)	(130)	2,444
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(1,336)	-	688
Hungate Centre Development	41,552	(7,338)	2,345	36,559
Childrens University	(192)	193	(1)	-
Musical Memories, Songs and Scones	4,470	(2,733)	(1,000)	737
Heritage Lottery	-	(54)	-	(54)
Street Action	-	2,674	-	2,674
The Steet - climbing wall expansion	-	69,973	-	69,973
The Street - energy efficiency project	-	18,704	-	18,704
	<u>2,676,807</u>	<u>(2,633)</u>	<u>(104,619)</u>	<u>2,569,555</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(191,600)</u>	<u>-</u>	<u>2,974,945</u>

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,118,351	(1,307,318)	(188,967)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	399	1,131	1,530
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(3,006)	(3,006)
MS Brown	-	(2,974)	(2,974)
Power to Change	2,510	(11,995)	(9,485)
NY Childhood Futures - School Readiness	-	(41,031)	(41,031)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(1,336)	(1,336)
Hungate Centre Development	14,284	(21,622)	(7,338)
Childrens University	65,683	(65,490)	193
Musical Memories, Songs and Scones	-	(2,733)	(2,733)
Masons - Early Years	29,823	(29,823)	-
Sport England	13,500	(13,500)	-
Heritage Lottery	81,307	(81,361)	(54)
North Yorkshire Sport	14,105	(14,105)	-
Street Action	34,903	(32,229)	2,674
The Steet - climbing wall expansion	75,000	(5,027)	69,973
The Street - energy efficiency project	22,940	(4,236)	18,704
	<u>354,464</u>	<u>(357,097)</u>	<u>(2,633)</u>
TOTAL FUNDS	<u>1,472,815</u>	<u>(1,664,415)</u>	<u>(191,600)</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £Nil (2024: £5,000) in donations from Scarborough Business Ambassadors of whom Mr R Grunwell and Ms M L Bonney are a directors.

During the year the charity received income of £1,677 (2024: £3,241) from businesses run by Mr G Baumann, who is also a trustee of the charity.

During the year the charity received income of £534 from Yorkshire Carers Plus of whom Elizabeth Mcpherson is a Co-opted board member.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2025

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2024	Funds Received	Funds Paid Over	Balance held at 31 March 2025
Latvis	£608	-	-	£608
Woodsmith Grant (Positivitippee)	-	£1,000	£392	£608
HD Adventure	-	£1,000	£1,000	-
Total	608	£2,000	£1,392	£1,216

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Accounts

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COAST AND VALE COMMUNITY ACTION**

COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2024

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COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Objects of Coast and Vale Community Action, as amended in March 2019, are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving communities which are independent, entrepreneurial and connected.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities;
- to support individuals and communities to have an increased sense of collective agency and power and;
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Coast and Vale Community Action is committed to developing the local and social economy in the following ways:

- Supporting local and social innovation and enterprise, and building the capacity of local communities solutions to locally identified needs;
- Enabling collective voice and agency, bringing people together to explore, discuss and take collective action on local issues and;
- Enabling access to facilities, resources and services for the benefit of communities

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community conversations, community projects and other services including information, support and networking; and providing managed work and meeting space for VCSE organisations, public bodies and SMEs and community facilities including a music studio, climbing wall, event space and studios at The Street, Scarborough, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

Foundation Objective - Values, vision and financial self-sufficiency

CaVCA is an independent, sustainable and resilient community catalyst

- To ensure that CaVCA is fit for purpose, recognised as the community catalyst organisation for the beneficial area and able to demonstrate quality and impact of provision
- To further develop and maintain sustainable funding streams through earned income

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Collaboration, collective agency and shared power : better connected, influential and engaged people and communities

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence
- To promote and facilitate social and community action and innovation, to build the community appetite and capacity for the self-delivery of community owned solutions

We have continued to pilot the Community Research Network on the coast to enable a different type of conversation with our communities. The CRN supports a core part of our work which intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. We have continued to host 'Finding Our Voice' events aimed at helping local people to identify and articulate the issues that are important to them as well as to stimulate new community and social action. CaVCA has also continued to facilitate the local Community Collective, a forum of leaders of local voluntary and community sector organisations, which provides peer support, collaboration opportunities and helping to ensure that local voices are heard within new health structures, the new unitary authority, North Yorkshire Council, and the Combined Mayoral Authority.

We have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on. This has been further strengthened by a grant from the Heritage Lottery Fund for our two year 'Waste Not Want Not' initiative.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

We have continued to develop the profile of indoor climbing locally, building on the climbing community which uses our Climbing Wall at the Street - our committed climbing community is keen to see the expansion of the local indoor climbing offer in order to meet the growing need for climbing locally, and we are working on an investment plan and various profile and fundraising activities. We held a 24 hour climbathon in July 2023 to raise funds and the profile of local climbing, and we began to explore the possibility of expanding climbing within the Street, rather than looking for a new building. With this in mind we secured funding from Sport England to allow us to employ a part time climbing development worker to support the management team and the climbing community in developing the project. Since the year end, we have secured the funding required and commissioned the new installation from Kong Climbing.

We have continued to support the work of the Scarborough Business Ambassadors and its drive to raise aspirations and increase opportunities locally, and we also represent the community on the Scarborough Fair Steering Group and hold a place on the Scarborough Fund panel. We also represent CaVCA on the SeeChange partnership which is a cross sector partnership exploring health inequalities. We also attend the county wide VCSE Leaders Group to ensure we are up to date with new developments impacting upon our sector and its delivery.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

Strategic Objective Two - Facilities, Resources and Services

Better equipped, resourced and supported people and communities

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To assist the further development of community owned and managed assets and services
- To actively seek out and access additional resources to support and enable community activity
- To assist in the development of thriving communities through the direct delivery of community support initiatives

During the year we have continued to operate our portfolio of community assets benefiting over 100 tenants and 1000s of sessional users over the period of the review. We have developed a new co-working space within the Street, Scarborough Works @ The Street, which provides comfortable friendly drop-in work space for those small businesses and sole traders who do not have dedicated office space but feel they would benefit from working some, or all, of the time amongst a work community. As stated above, we have listened to our climbing community, and are expanding the facilities at the Street to include 8 new 12m climbing lines in the current reception area and a bouldering / conditioning suite on the top floor. This will include some remodelling of the building which we believe will have multiple benefits to the organisation, not least in creating a new, cosier and more welcoming reception facility.

We have continued to operate Green Lane Centre in Whitby and The Hungate Centre in Pickering. Trustees determined to sell Church House on Flowergate in Whitby as the rather dated building was considered to no longer be fit for purpose as a community sector hub as it required extensive investment. The building sale completed just before year end, with trustees investing the proceeds in charitable delivery and asset maintenance.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2023-24 financial year:

Social prescribing - we have continued to work in partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. We currently have two full time community link workers working with an active caseload of approximately 50 patients at any one time. We are experiencing high levels of referrals, many of whom have complex needs and the team have developed effective partnership working with other services to ensure presenting issues can be resolved in order that patients can be assisted to take their own actions to improve health and wellbeing.

Early years / pre-school work - during the period of this review we have continued to deliver We Are Family, thanks to support from the Masonic Charitable Foundation. This has enabled us to deliver stay and play sessions for families with pre-school children across the coast. These sessions create friendships and mutual support networks, 'normalise' asking for support and provide practical tips on playing, child development and supporting school readiness. We have also been delivering Children's University locally thanks to an initial donation from the Opportunity Area, and intensive fundraising throughout the year from local businesses which has allowed for the programme to continue. Children's University broadens children's horizons by rewarding their extra curricular activity, allowing them to earn 'hours' which contribute towards their graduation at the end of Year 6. Almost 200 children 'graduate' each year and evidence shows that participation in Children's University builds aspirations and a love of learning as well as contributing to the development of key skills like communication and team working.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2021-22'.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding.

The balance sheet shows total funds of £3,025,469 made up of a General Fund (unrestricted) of £501,874 and Restricted Funds of £2,523,595.

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2023-24 was £714,547. Of this approximately 82.5% of funding (£589,654) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an increased ratio of earned income/grant aid from 78% in 2022-23 and has now exceeded our previous highest ratio of 81% in 2019-20, which is a very positive picture.

This is broken down as follows:

Rents received	£398,337
Consultancy income	£24,973
Contracts	£72,118
Investment income	£13,531
Donations	£49,794
Miscellaneous	£16,566
Other income	£14,335

Grant aid (£124,893)

- £14,284 from North Yorkshire County Council for refurbishment works at the Hungate Centre
- £37,440 from the Heritage Lottery Fund for Waste Not Want Not
- £19,882 from the Masonic Charitable Foundation for We Are Family
- £49,912 from Innovate UK for the Yorkshire Coast Community Research Network
- £3,375 from Sport England for The Street Climbing

CaVCA received no direct funding from national Government during the 2023-24 financial year.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,019,360 - a reduction from 2022-23 due to the sale of Church House.

Long term borrowing secured against our freehold property is £535,726 which equates to approximately 18% of our total asset value. This figure is well within prudent loan/asset value ratios.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2024 the free reserves were £386,809 (total unrestricted reserves £501,874). This increased level of reserves is due to the sale of Church House and a proportion of it is designated to the climbing wall expansion and the upgrade of the heating system at The Street. The remaining level of free reserves is considered to be acceptable considering ongoing high energy costs which will have an impact on expenditure over the next year.

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2024-25 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to live well within the current cost of living crisis
- Raising the lesser heard voices of our residents and enabling community conversations about matters of local importance
- Enabling social cohesion and local economic resilience
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2024-25 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Scarborough Town Boards, Scarborough Fair, The Scarborough Fund and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; we will continue to seek out the voices of local people in relation to matters which are important to them and will develop the Community Research Network on the Coast; we will continue to deliver in support of a 'green' agenda, helping local people to recognise and utilise the skills at their disposal, maximising people's ability to reuse, recycle, share and reduce their reliance on depleting resources. We will help communities to understand and work collaboratively within the new unitary council structure and the combined mayoral authority. We will support the raising of aspirations by leading the Children's University locally. We will also refresh our branding, marketing and digital presence to ensure we portray an authentic picture of our work and enable people to find out about us more easily. Finally we will see our vision of developing a professional climbing centre in Scarborough fulfilled.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03330062 (England and Wales)

Registered Charity number

1061713

Registered office

The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (resigned 15.7.24)
Mr G A Backhouse (appointed 12.3.24)
Mr A B G Pickering (appointed 12.3.24)
Ms K Farrow (appointed 12.3.24)
Dr I Newman (resigned 12.3.24)
Mr G Baumann
Mrs M Cunningham (Vice Chair) (resigned 12.3.24)
Mr D T Warner MBE (Chair)
Mr R J T Walton
Dr M O Jackson
Mr I Johnston (Chair of Finance)

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

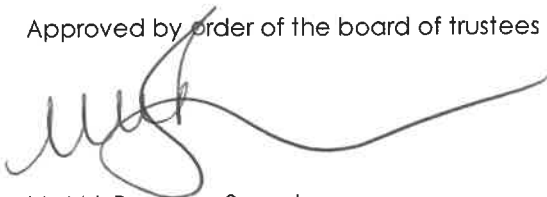
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on 25 November 2024 and signed on its behalf by:



Ms M L Bonney - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

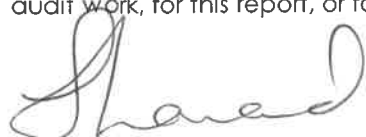
Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Howard FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Date: 26 November 2024

COAST AND VALE COMMUNITY ACTION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	509	49,285	49,794	1,781
Charitable activities					
Core services and properties	4	489,788	-	489,788	467,562
Community projects		72,118	74,981	147,099	227,548
Investment income	3	13,531	-	13,531	11,550
Other income	5	14,335	-	14,335	15,387
Total		<u>590,281</u>	<u>124,266</u>	<u>714,547</u>	<u>723,828</u>
EXPENDITURE ON					
Charitable activities					
Core services and properties	6	557,254	46,737	603,991	414,636
Community projects		135,597	116,035	251,632	258,838
Total		<u>692,851</u>	<u>162,772</u>	<u>855,623</u>	<u>673,474</u>
NET INCOME/(EXPENDITURE)		(102,570)	(38,506)	(141,076)	50,354
Transfers between funds	21	<u>114,705</u>	<u>(114,705)</u>	-	-
Net movement in funds		12,135	(153,211)	(141,076)	50,354
RECONCILIATION OF FUNDS					
Total funds brought forward		489,738	2,676,807	3,166,545	3,116,191
TOTAL FUNDS CARRIED FORWARD		<u><u>501,873</u></u>	<u><u>2,523,596</u></u>	<u><u>3,025,469</u></u>	<u><u>3,166,545</u></u>

The notes form part of these financial statements

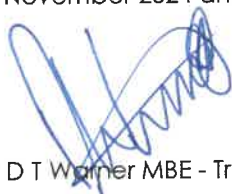
COAST AND VALE COMMUNITY ACTION

**BALANCE SHEET
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	3,019,360	3,234,762
CURRENT ASSETS			
Debtors	14	25,586	39,826
Cash at bank and in hand		666,016	564,635
		<u>691,602</u>	<u>604,461</u>
CREDITORS			
Amounts falling due within one year	15	(164,252)	(137,363)
		<u>527,350</u>	<u>467,098</u>
NET CURRENT ASSETS			
		<u>3,546,710</u>	<u>3,701,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	16	(521,241)	(535,315)
		<u>3,025,469</u>	<u>3,166,545</u>
NET ASSETS			
FUNDS	21		
Unrestricted funds:			
General fund		501,874	489,738
Restricted funds		<u>2,523,595</u>	<u>2,676,807</u>
TOTAL FUNDS		<u>3,025,469</u>	<u>3,166,545</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2024 and were signed on its behalf by:



Mr D T Warner MBE - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2024**

Notes	2024 £	2023 £
Cash flows from operating activities		
Cash generated from operations	(9,424)	157,415
Interest paid	(45,827)	(31,238)
Net cash (used in)/provided by operating activities	<u>(55,251)</u>	<u>126,177</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(23,974)	(41,017)
Sale of tangible fixed assets	180,000	-
Interest received	13,531	11,550
Net cash provided by/(used in) investing activities	<u>169,557</u>	<u>(29,467)</u>
Cash flows from financing activities		
Loan repayments in year	(12,925)	(17,127)
Net cash used in financing activities	<u>(12,925)</u>	<u>(17,127)</u>
Change in cash and cash equivalents in the reporting period		
	101,381	79,583
Cash and cash equivalents at the beginning of the reporting period		
	<u>564,635</u>	<u>485,052</u>
Cash and cash equivalents at the end of the reporting period		
	<u><u>666,016</u></u>	<u><u>564,635</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(141,076)	50,354
Adjustments for:		
Depreciation charges	20,382	12,792
Loss on disposal of fixed assets	38,994	-
Interest received	(13,531)	(11,550)
Interest paid	45,827	31,238
Decrease in debtors	14,240	33,156
Increase in creditors	25,740	41,425
Net cash (used in)/provided by operations	<u>(9,424)</u>	<u>157,415</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	564,635	101,381	666,016
	<u>564,635</u>	<u>101,381</u>	<u>666,016</u>
Debt			
Debts falling due within 1 year	(13,156)	(1,149)	(14,305)
Debts falling due after 1 year	(535,315)	14,074	(521,241)
	<u>(548,471)</u>	<u>12,925</u>	<u>(535,546)</u>
Total	<u>16,164</u>	<u>114,306</u>	<u>130,470</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES		2024	2023
		£	£
Donations		<u>49,794</u>	<u>1,781</u>
3. INVESTMENT INCOME		2024	2023
		£	£
Deposit account interest		<u>13,531</u>	<u>11,550</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
		£	£
Rents received	Activity	398,337	392,360
Grants	Core services and properties	49,912	1,945
Miscellaneous income	Core services and properties	16,566	16,027
Insurance claim	Core services and properties	-	53,163
Consultancy	Core services and properties	24,973	4,067
Grants	Community projects	74,981	158,400
Contract income	Community projects	72,118	69,148
		<u>636,887</u>	<u>695,110</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other	110,609	107,370
North Yorkshire Council	<u>14,284</u>	<u>52,975</u>
	<u>124,893</u>	<u>160,345</u>

An analysis of grants by donor is as follows:

	2024	2023
	£	£
National Literacy Trust - Hungry Little Minds	-	32,240
NY Childhood Futures (School Readiness)	-	16,975
NYCC Covid response	-	36,000
Scarborough Borough Council (Cafe refurbishment)	-	-
North Yorkshire Council (Hungate Centre)	14,284	-
Heritage Lottery Fund	37,440	-
Masonic Charitable Grant	19,882	-
Innovate UK	49,912	-
Sport England	3,375	-
The Climate Coalition (Great Big Green Week)	-	945
Transport Grant	-	1,000
Ryedale District Council (Solar Panels)	-	52,018
Childrens University	-	21,167
	<u>124,893</u>	<u>160,345</u>

Of the total amount received in the year £74,981 relates to restricted funds.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

5. OTHER INCOME		2024	2023
		£	£
Capital goods scheme adjustment		<u>14,335</u>	<u>15,387</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	
	Costs (see	costs (see	
	note 7)	note 8)	Totals
	£	£	£
Core services and properties	488,850	115,141	603,991
Community projects	<u>181,497</u>	<u>70,135</u>	<u>251,632</u>
	<u>670,347</u>	<u>185,276</u>	<u>855,623</u>
7. DIRECT COSTS OF CHARITABLE ACTIVITIES		2024	2023
		£	£
Staff costs		287,612	281,356
Rent and water rates		8,349	6,413
Insurance		19,878	11,174
Light and heat		82,078	43,461
Telephone		6,074	4,912
Postage and stationery		3,104	2,323
Travel and subsistence		2,435	2,979
Repairs and maintenance		38,186	29,556
Cleaning		53,682	45,748
Subscriptions		4,083	4,145
Legal and professional fees		36,986	4,657
Events and activities		23,159	14,936
Sundry expenses		639	994
Security		175	1,642
Bad debts		665	400
Bank charges		171	74
Depreciation		18,250	10,659
Loss on sale of assets		38,994	-
Interest payable and similar charges		<u>45,827</u>	<u>31,238</u>
		<u>670,347</u>	<u>496,667</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

8. SUPPORT COSTS

	Governance costs £
Core services and properties	115,141
Community projects	70,135
	<u>185,276</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,332	7,392
Auditors' remuneration for non audit work	2,286	2,417
Depreciation - owned assets	20,382	12,792
Deficit on disposal of fixed assets	38,994	-
	<u>68,994</u>	<u>22,601</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees expenses	127	93
	<u>127</u>	<u>93</u>

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	392,752	376,314
Social security costs	25,413	25,266
Other pension costs	15,776	16,307
	<u>433,941</u>	<u>417,887</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Core	16	14
Projects	6	8
	<u>22</u>	<u>22</u>

No employees earned £60,000 or more during the current or prior year.

The cost of key management personnel for the year was £135,322 (2023 - £130,167).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,499	282	1,781
Charitable activities			
Core services and properties	466,617	945	467,562
Community projects	101,148	126,400	227,548
Investment income	11,550	-	11,550
Other income	15,387	-	15,387
Total	<u>596,201</u>	<u>127,627</u>	<u>723,828</u>
EXPENDITURE ON			
Charitable activities			
Core services and properties	404,868	9,768	414,636
Community projects	138,462	120,376	258,838
Total	<u>543,330</u>	<u>130,144</u>	<u>673,474</u>
NET INCOME/(EXPENDITURE)	52,871	(2,517)	50,354
Transfers between funds	<u>(9,171)</u>	<u>9,171</u>	<u>-</u>
Net movement in funds	43,700	6,654	50,354
RECONCILIATION OF FUNDS			
Total funds brought forward	446,038	2,670,153	3,116,191
TOTAL FUNDS CARRIED FORWARD	<u><u>489,738</u></u>	<u><u>2,676,807</u></u>	<u><u>3,166,545</u></u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	6,211,146	179,365	59,617	6,450,128
Additions	-	23,974	-	23,974
Disposals	(365,065)	-	(440)	(365,505)
	<u>5,846,081</u>	<u>203,339</u>	<u>59,177</u>	<u>6,108,597</u>
DEPRECIATION				
At 1 April 2023	3,041,970	123,708	49,688	3,215,366
Charge for year	-	16,422	3,960	20,382
Eliminated on disposal	(146,306)	-	(205)	(146,511)
	<u>2,895,664</u>	<u>140,130</u>	<u>53,443</u>	<u>3,089,237</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,950,417</u>	<u>63,209</u>	<u>5,734</u>	<u>3,019,360</u>
At 31 March 2023	<u>3,169,176</u>	<u>55,657</u>	<u>9,929</u>	<u>3,234,762</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	7,745	21,384
Prepayments and accrued income	17,841	18,442
	<u>25,586</u>	<u>39,826</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 17)	14,305	13,156
Trade creditors	8,829	7,483
Social security and other taxes	15,969	15,548
Other creditors	5,941	9,912
Accruals and deferred income	119,208	91,264
	<u>164,252</u>	<u>137,363</u>

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 17)	<u>521,241</u>	<u>535,315</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,305</u>	<u>13,156</u>
Amounts falling between one and two years:		
Bank loans	<u>15,154</u>	<u>13,925</u>
Amounts falling due between two and five years:		
Bank loans	<u>16,493</u>	<u>15,154</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	489,594	506,236

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	3,100	3,100
Between one and five years	<u>3,284</u>	<u>3,753</u>
	<u>6,384</u>	<u>6,853</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>535,546</u>	<u>548,471</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	115,065	2,904,295	3,019,360	3,234,762
Current assets	629,811	61,791	691,602	604,461
Current liabilities	(152,431)	(11,821)	(164,252)	(137,363)
Long term liabilities	(90,571)	(430,670)	(521,241)	(535,315)
	<u>501,874</u>	<u>2,523,595</u>	<u>3,025,469</u>	<u>3,166,545</u>

21. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	489,738	(102,569)	114,705	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street	2,396,829	-	10,680	2,407,509
Defibrillator donations	246	(165)	-	81
Scalby Land	417	-	-	417
George Martin Trust	213	(213)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	13,036	(1,503)	130	11,663
MS Brown	3,474	(322)	(500)	2,652
Power to Change	16,741	(982)	(115)	15,644
NY Childhood Futures - School Readiness	43,605	(14,831)	(130)	28,644
Great Big Green Week	241	(356)	115	-
SBC Cafe Refurbishment	2,024	(528)	-	1,496
Hungate Centre Development	41,552	4,292	2,345	48,189
Childrens University	(192)	250	-	58
Musical Memories, Songs and Scones	4,470	(2,613)	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,676,807</u>	<u>(38,507)</u>	<u>(114,705)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u>3,166,545</u>	<u>(141,076)</u>	<u>-</u>	<u>3,025,469</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,281	(692,850)	(102,569)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
Defibrillator donations	134	(299)	(165)
George Martin Trust	-	(213)	(213)
Hungry Little Minds	-	(1,503)	(1,503)
MS Brown	-	(322)	(322)
Power to Change	2,510	(3,492)	(982)
NY Childhood Futures - School			
Readiness	1	(14,832)	(14,831)
Great Big Green Week	10	(366)	(356)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	14,284	(9,992)	4,292
Childrens University	46,527	(46,277)	250
Musical Memories, Songs and Scones	-	(2,613)	(2,613)
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>124,266</u>	<u>(162,773)</u>	<u>(38,507)</u>
TOTAL FUNDS	<u><u>714,547</u></u>	<u><u>(855,623)</u></u>	<u><u>(141,076)</u></u>

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	446,038	52,871	(9,171)	489,738
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,382,679	-	14,150	2,396,829
The Street Garden	137	(137)	-	-
Totally Socially	354	(354)	-	-
Growing Opportunities	235	(235)	-	-
Defibrillator donations	79	167	-	246
Surf Club - Clarion Futures	65	(65)	-	-
Scalby Land	417	-	-	417
George Martin Trust	679	(466)	-	213
Stage Fund	740	-	-	740
Hungry Little Minds	30,494	(17,458)	-	13,036
MS Brown	534	2,940	-	3,474
Power to Change	17,426	(685)	-	16,741
NY Childhood Futures - School Readiness	78,747	(30,163)	(4,979)	43,605
Great Big Green Week	1,604	(1,363)	-	241
SBC Cafe Refurbishment	2,552	(528)	-	2,024
Hungate Centre Development	-	41,552	-	41,552
Childrens University	-	(192)	-	(192)
Musical Memories, Songs and Scones	-	4,470	-	4,470
	<u>2,670,153</u>	<u>(2,517)</u>	<u>9,171</u>	<u>2,676,807</u>
TOTAL FUNDS	<u><u>3,116,191</u></u>	<u><u>50,354</u></u>	<u><u>-</u></u>	<u><u>3,166,545</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,201	(543,330)	52,871
Restricted funds			
The Street Garden	-	(137)	(137)
Totally Socially	-	(354)	(354)
Growing Opportunities	-	(235)	(235)
Defibrillator donations	167	-	167
Surf Club - Clarion Futures	-	(65)	(65)
George Martin Trust	-	(466)	(466)
Hungry Little Minds	32,240	(49,698)	(17,458)
MS Brown	4,000	(1,060)	2,940
Power to Change	-	(685)	(685)
NY Childhood Futures - School			
Readiness	16,975	(47,138)	(30,163)
Great Big Green Week	1,060	(2,423)	(1,363)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	42,178	(626)	41,552
Childrens University	21,167	(21,359)	(192)
Musical Memories, Songs and Scones	9,840	(5,370)	4,470
	<u>127,627</u>	<u>(130,144)</u>	<u>(2,517)</u>
TOTAL FUNDS	<u><u>723,828</u></u>	<u><u>(673,474)</u></u>	<u><u>50,354</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	446,038	(49,698)	105,534	501,874
Restricted funds				
Core Capital	153,411	(27,181)	(126,230)	-
The Street	2,382,679	-	24,830	2,407,509
The Street Garden	137	(137)	-	-
Totally Socially	354	(354)	-	-
Growing Opportunities	235	(235)	-	-
Defibrillator donations	79	2	-	81
Surf Club - Clarion Futures	65	(65)	-	-
Scalby Land	417	-	-	417
George Martin Trust	679	(679)	-	-
Stage Fund	740	-	-	740
Hungry Little Minds	30,494	(18,961)	130	11,663
MS Brown	534	2,618	(500)	2,652
Power to Change	17,426	(1,667)	(115)	15,644
NY Childhood Futures - School Readiness	78,747	(44,994)	(5,109)	28,644
Great Big Green Week	1,604	(1,719)	115	-
SBC Cafe Refurbishment	2,552	(1,056)	-	1,496
Hungate Centre Development	-	45,844	2,345	48,189
Childrens University	-	58	-	58
Musical Memories, Songs and Scones	-	1,857	(1,000)	857
Sport England	-	1,110	-	1,110
Heritage Lottery	-	4,535	-	4,535
	<u>2,670,153</u>	<u>(41,024)</u>	<u>(105,534)</u>	<u>2,523,595</u>
TOTAL FUNDS	<u><u>3,116,191</u></u>	<u><u>(90,722)</u></u>	<u><u>-</u></u>	<u><u>3,025,469</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,186,482	(1,236,180)	(49,698)
Restricted funds			
Core Capital	-	(27,181)	(27,181)
The Street Garden	-	(137)	(137)
Totally Socially	-	(354)	(354)
Growing Opportunities	-	(235)	(235)
Defibrillator donations	301	(299)	2
Surf Club - Clarion Futures	-	(65)	(65)
George Martin Trust	-	(679)	(679)
Hunglry Little Minds	32,240	(51,201)	(18,961)
MS Brown	4,000	(1,382)	2,618
Power to Change	2,510	(4,177)	(1,667)
NY Childhood Futures - School			
Readiness	16,976	(61,970)	(44,994)
Great Big Green Week	1,070	(2,789)	(1,719)
SBC Cafe Refurbishment	-	(1,056)	(1,056)
Hungate Centre Development	56,462	(10,618)	45,844
Childrens University	67,694	(67,636)	58
Musical Memories, Songs and Scones	9,840	(7,983)	1,857
Masons - Early Years	19,882	(19,882)	-
Sport England	3,375	(2,265)	1,110
Heritage Lottery	37,543	(33,008)	4,535
	<u>251,893</u>	<u>(292,917)</u>	<u>(41,024)</u>
TOTAL FUNDS	<u>1,438,375</u>	<u>(1,529,097)</u>	<u>(90,722)</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £5,000 (2023: £nil) in donations from Scarborough Business Ambassadors of whom Mr R Grunwell is a director.

During the year the charity received income of £3,241 (2023: £5,092) and made purchases of £nil (2023: £383) from businesses run by Mr G Baumann, who is also a trustee of the charity. These transaction were carried out on normal commercial terms and, at the year-end, an amount of nil (2023: £nil) was outstanding.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2023	Funds Received	Funds Paid Over	Balance held at 31 March 2024
Latvis	£608	-	-	£608
Green Lane Community Connections	£2,623	-	£2,623	-
SBC Locality Fund/V Austin	£40	-	£40	-
Calm and Connect (Baby Massage)	£913	-	£913	-
NYCC Get Going Grant/Emre (Easy Peasy Football)	£1,000	-	£1,000	-
HD Adventure	-	£1,000	£1,000	-
Total	<u>£5,184</u>	<u>£1,000</u>	<u>£5,576</u>	<u>£608</u>

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Accounts

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
COAST AND VALE COMMUNITY ACTION

COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2023

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COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established:

"To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Scarborough Borough and Ryedale District and its environs (hereinafter called the area of benefit) and in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and To promote, organise and facilitate cooperation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit."

On 27th March 2019 CaVCA's Membership agreed this change and the revised organisational Objects now read:

The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving, connected communities where local people are equipped to achieve their potential, supported by a vibrant, skilled and sustainable voluntary, community and social enterprise sector.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities and the voluntary, community and social enterprise sector.
- to represent the interests, issues and values of the voluntary, community and social enterprise sector; and
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community consultancy and other services to members and local groups including information, support and networking; and the provision of physical resources, office accommodation and meeting space for VCSE organisations, public bodies and SMEs at The Street, Scarborough, Church House, Whitby, Green Lane Centre, Whitby and the Hungate Centre, Pickering. Since the year end the property at Church House, Whitby, has been put on the market for sale.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - People and Communities

Social action and resilience

To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

Foundation Objective

Values, vision and financial self-sufficiency

To enable CaVCA to continue to deliver its charitable mission in line with agreed values and in a financially efficient and self-reliant manner

- To manage the organisation with probity, efficiency and in a values-led manner
- To deliver services to communities where CaVCA is the only appropriate body, where the proposed service recipients are happy for CaVCA to deliver and only where the services align with our stated vision and values
- To acquire and develop sustainable income streams to enable delivery of our charitable mission
- To ensure the maximum proportion of charitable funds possible is spent on delivery of charitable mission

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Social action and resilience - To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

We have been instrumental in the development of new means of enabling local conversations to take place throughout our area of benefit, taking conversations to the places where people are and helping local people to solve complex problems and challenges in ways which are meaningful to them and to their communities. A core part of our work intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. We held our first 'Finding Our voice' event at the Street in November of 2022, an event aimed at helping local people to identify and articulate the issues that are important to them. CaVCA is now committed to holding these events on a bi-monthly basis to both stimulate new community and social action, and also to enable CaVCA to work with other VCSE sector representatives to ensure that local voices are heard, which is particularly important following the dissolution of Scarborough and Ryedale District Councils and the development of the new unitary authority, North Yorkshire Council.

We have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

We have continued to develop the profile of indoor climbing locally, building on the climbing community which uses our Climbing Wall at the Street - our committed climbing community is keen to see the expansion of the local indoor climbing offer in order to meet the growing need for climbing locally, and we are working on an investment plan and various profile and fundraising activities.

We have continued to support the work of the Scarborough Business Ambassadors and its drive to raise aspirations and increase opportunities locally, and we also represent the community on the Scarborough Fair Steering Group and hold a place on the Scarborough Fund panel.

A special note should also be made to the Royal visit we hosted in November 2022 in collaboration with the Two Ridings Community Foundation, where we were delighted to welcome HRHs Prince William and Kate to the Street where they discussed a number of community issues including youth mental health.

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

During the year we have continued to operate our portfolio of community assets benefiting over 100 tenants and 1000s of sessional users over the period of the review. We have developed a new co-working space within the Street, Scarborough Works @ The Street, which provides comfortable friendly drop-in work space for those small businesses and sole traders who do not have dedicated office space but feel they would benefit from working some, or all, of the time amongst a work community.

As we move forward post-pandemic we have been delighted to see that sessional usage of our buildings has increased and now seems to be back to pre-pandemic levels, demonstrating the huge value our communities put on the ability to mix and enjoy collective activities. We were also fortunate to receive an insurance settlement from our Business Interruption Cover.

During the 2020-21 Financial Year CaVCA worked to assist the community of Pickering in securing the future of the Hungate Centre and on 17th September 2021 CaVCA took over the role of Trustee and the freehold of the building was transferred. We were able to reopen the building for use by the community early in 2022 we are already supporting the community in the hosting of a range of events and regular activities at the centre. We secured funding from the National Lottery Awards for All to co-host, with Musical Memories CIC, a programme of 'coffee, cake and conversation' sessions aimed at older residents of Pickering. In addition, we secured funding from Ryedale District Council and from Pickering Town Council for a range of repairs and improvements to the building, including the installation of a solar PV array.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2022-23 financial year:

Social prescribing - we have continued to work in partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. We currently have two full time community link workers working with an active caseload of approximately 30 patients at any one time. We are experiencing high levels of referrals, many of whom have complex needs and the team have developed effective partnership working with other services to ensure presenting issues can be resolved in order that patients can be assisted to take their own actions to improve health and wellbeing.

Early years / pre-school work - during the period of this review we have continued to deliver our two connected initiatives aimed at improving school readiness and home learning environments for pre school children - Start for Life (a central government initiative in partnership with the National Literacy Trust) and School Readiness Pilot = Grow and Learn (funded by North Yorkshire County Council). We have worked closely with families and communities to help them to overcome the impacts of the pandemic including broadening the range of activities where parents can come together for mutual support. Additionally, we also took on the franchise for the Children's University locally thanks to a donation from the Opportunity Area which has allowed for the programme to continue after the University of Hull pulled out.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2021-22'.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding. CaVCA performed better than budget making a surplus of £50,354 however this was due to the Business Interruption Insurance settlement.

The balance sheet shows total funds of £3,166,945 made up of a General Fund (unrestricted) of £489,738 and Restricted Funds of £2,676,807.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2022-23 was £723,828. Of this approximately 78% of funding (£563,483) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an increased ratio of earned income/grant aid from 71% in 2021-22 (which was mainly down to increased grant-aid to support our pandemic response work) and moving back towards the 81% in 2019-20, which is a positive picture.

This is broken down as follows:

Rents received	£392,360
Consultancy income	£4,067
Contracts	£69,148
Investment income	£11,550
Donations	£1,781
Miscellaneous	£16,027
Other income	£15,387
Insurance claim	£53,163

Grant aid:

- £32,240 from National Literacy Trust - Hungry Little Minds
- £16,975 from North Yorkshire County Council Childhood Future (School Readiness)
- £36,000 from North Yorkshire County Council Covid Response
- £1,000 from other government grants
- £9,840 from Awards for All for Songs and Scones at the Hungate Centre
- £946 from the Leeds University Circular Lab for Repair Cafes
- £18,715 from Ryedale District Council for Hungate Centre renovations
- £23,462 from Pickering Town Council for Hungate Centre Solar Panels
- £21,167 from The NY Opportunity Area for Children's University

CaVCA received some direct funding from national Government during the 2022-23 financial year in the form of a donation via the North Yorkshire Opportunity Area.

Trustees are satisfied that while the ratio of earned income to grant aid has changed, this has been due to the pandemic, and it is expected that earned income will once again increase as we move beyond the pandemic which will aid the resilience and sustainability of the organisation into the future.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,234,762.

Long term borrowing secured against our freehold property is £548,471 which equates to approximately 16.9% of our total asset value. This figure is well within prudent loan/asset value ratios.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2023 the free reserves were £304,440 (total unrestricted reserves £489,738). This level of reserves is considered to be acceptable considering the rise in inflation and increasing energy costs which will have an impact on expenditure over the next year.

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income, particularly in relation to the wider social and economic impact of the Coronavirus pandemic.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2023-24 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to emerge from the pandemic and live well within the current cost of living crisis
- Specialist support and development work for voluntary, community, social and local enterprise
- Enabling social cohesion and local economic resilience
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2023-24 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Whitby and Scarborough Town Deal Boards, North Yorkshire Coast Opportunity Area and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; we will continue to seek out the voices of local people in relation to matters which are important to them and will develop the concept of a Community Research Network on the Coast; we will continue to deliver in support of a 'green' agenda, helping local people to recognise and utilise the skills at their disposal, maximising people's ability to reuse, recycle, share and reduce their reliance on depleting resources; and we will seek further collaboration with initiatives such as the People's Recovery Coalition and the New Health and Social Care Partnership. We will help communities to understand and work collaboratively within the new unitary council structure. We will support the raising of aspirations by leading the Children's University locally, and we will continue to explore the feasibility of developing a professional climbing centre in Scarborough.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03330062 (England and Wales)

Registered Charity number

1061713

Registered office

The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (Chair)
Mrs L Dixon (resigned 17.3.23)
Dr I Newman
Mr G Baumann
Mrs M Cunningham (Vice Chair)
Mr D T Warner
Mr R J T Walton
Dr M O Jackson
Mr I Johnston (Chair of Finance)

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 25 to the accounts for details of funds held as custodian for others.

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

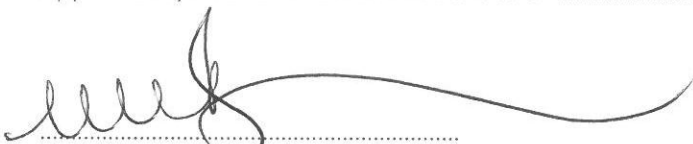
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on 18TH SEPTEMBER 2023 and signed on its behalf by:


.....
Ms M L Bonney - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dixon ACA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Date: 30 SEPTEMBER 2023

COAST AND VALE COMMUNITY ACTION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,499	282	1,781	1,830
Charitable activities					
Core services and properties	4	466,617	945	467,562	425,031
Community projects		101,148	126,400	227,548	295,938
Investment income	3	11,550	-	11,550	1,229
Other income	5	15,387	-	15,387	26,796
Total		<u>596,201</u>	<u>127,627</u>	<u>723,828</u>	<u>750,824</u>
EXPENDITURE ON					
Charitable activities					
Core services and properties	6	404,868	9,768	414,636	411,664
Community projects		138,462	120,376	258,838	264,365
Total		<u>543,330</u>	<u>130,144</u>	<u>673,474</u>	<u>676,029</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	21	52,871 (9,171)	(2,517) 9,171	50,354 -	74,795 -
Net movement in funds		<u>43,700</u>	<u>6,654</u>	<u>50,354</u>	<u>74,795</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		446,038	2,670,153	3,116,191	3,041,396
TOTAL FUNDS CARRIED FORWARD		<u><u>489,738</u></u>	<u><u>2,676,807</u></u>	<u><u>3,166,545</u></u>	<u><u>3,116,191</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	3,234,762	3,206,537
CURRENT ASSETS			
Debtors	14	39,826	72,982
Cash at bank and in hand		564,635	485,052
		<u>604,461</u>	<u>558,034</u>
CREDITORS			
Amounts falling due within one year	15	(137,363)	(100,726)
NET CURRENT ASSETS		<u>467,098</u>	<u>457,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,701,860	3,663,845
CREDITORS			
Amounts falling due after more than one year	16	(535,315)	(547,654)
NET ASSETS		<u>3,166,545</u>	<u>3,116,191</u>
FUNDS	21		
Unrestricted funds:			
General fund		489,738	446,038
Restricted funds		<u>2,676,807</u>	<u>2,670,153</u>
TOTAL FUNDS		<u>3,166,545</u>	<u>3,116,191</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~18th~~ 18th SEPTEMBER 2023 and were signed on its behalf by:



.....
Mr R L Grunwell - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

CASH FLOW STATEMENT
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	157,415	85,887
Interest paid		(31,238)	(19,349)
Net cash provided by operating activities		<u>126,177</u>	<u>66,538</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(41,017)	(106,808)
Interest received		11,550	1,229
Net cash used in investing activities		<u>(29,467)</u>	<u>(105,579)</u>
Cash flows from financing activities			
New loans in year		-	100,000
Loan repayments in year		(17,127)	(20,710)
Net cash (used in)/provided by financing activities		<u>(17,127)</u>	<u>79,290</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>485,052</u>	<u>444,803</u>
Cash and cash equivalents at the end of the reporting period		<u><u>564,635</u></u>	<u><u>485,052</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	50,354	74,795
Adjustments for:		
Depreciation charges	12,792	13,575
Loss on disposal of fixed assets	-	65
Interest received	(11,550)	(1,229)
Interest paid	31,238	19,349
Decrease/(increase) in debtors	33,156	(30,270)
Increase in creditors	41,425	9,602
Net cash provided by operations	<u>157,415</u>	<u>85,887</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	485,052	79,583	564,635
	<u>485,052</u>	<u>79,583</u>	<u>564,635</u>
Debt			
Debts falling due within 1 year	(17,944)	4,788	(13,156)
Debts falling due after 1 year	(547,654)	12,339	(535,315)
	<u>(565,598)</u>	<u>17,127</u>	<u>(548,471)</u>
Total	<u>(80,546)</u>	<u>96,710</u>	<u>16,164</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions, is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

2. DONATIONS AND LEGACIES		2023	2022
		£	£
Donations		<u>1,781</u>	<u>1,830</u>
3. INVESTMENT INCOME		2023	2022
		£	£
Deposit account interest		<u>11,550</u>	<u>1,229</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2023	2022
	Activity	£	£
Rents received	Core services and properties	392,360	356,237
Grants	Core services and properties	1,945	17,336
Miscellaneous income	Core services and properties	16,027	13,364
Insurance claim	Core services and properties	53,163	-
Consultancy	Core services and properties	4,067	38,094
Grants	Community projects	158,400	199,916
Contract income	Community projects	69,148	96,022
		<u>695,110</u>	<u>720,969</u>
Grants received, included in the above, are as follows:			
		2023	2022
		£	£
Other		107,370	59,535
North Yorkshire County Council		<u>52,975</u>	<u>157,717</u>
		<u>160,345</u>	<u>217,252</u>
An analysis of grants by donor is as follows:			
		2023	2022
		£	£
ERDF through CLLD from East Riding of Yorkshire Council		-	6,045
National Literacy Trust - Hungry Little Minds		32,240	38,654
NY Childhood Futures (School Readiness)		16,975	101,217
NYCC Covid response		36,000	54,000
Scarborough Borough Council (Cafe refurbishment)		-	4,836
North Yorkshire County Council (Hungate Legal Fees)		-	2,500
The Climate Coalition (Great Big Green Week)		945	10,000
Transport Grant		1,000	-
Ryedale District Council (Solar Panels)		52,018	-
Childrens University		21,167	-
		<u>160,345</u>	<u>217,252</u>

Of the total amount received in the year £123,345 relates to restricted funds.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

5. OTHER INCOME		2023	2022
		£	£
Capital goods scheme adjustment		15,387	7,133
Government grants		-	19,663
		<u>15,387</u>	<u>26,796</u>
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Core services and properties	321,364	93,272	414,636
Community projects	175,303	83,535	258,838
	<u>496,667</u>	<u>176,807</u>	<u>673,474</u>
7. DIRECT COSTS OF CHARITABLE ACTIVITIES		2023	2022
		£	£
Staff costs		281,356	296,149
Rent and water rates		6,413	6,275
Insurance		11,174	9,719
Light and heat		43,461	43,800
Telephone		4,912	5,130
Postage and stationery		2,323	1,947
Advertising and marketing		-	1,364
Travel and subsistence		2,979	2,740
Repairs and maintenance		29,556	28,655
Cleaning		45,748	45,084
Computer expenses		-	6
Subscriptions		4,145	2,480
Legal and professional fees		4,657	13,154
Events and activities		14,936	14,749
Sundry expenses		994	1,394
Security		1,642	4,006
Bad debts		400	-
Bank charges		74	1,618
Depreciation		10,659	10,344
Loss on sale of assets		-	65
Interest payable and similar charges		31,238	19,349
		<u>496,667</u>	<u>508,028</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	93,272
Community projects	83,535
	176,807
	176,807

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,392	6,646
Auditors' remuneration for non audit work	2,417	2,363
Depreciation - owned assets	12,792	13,573
Deficit on disposal of fixed assets	-	65
	12,601	22,647
	12,601	22,647

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees expenses	93	25
	93	25
	93	25

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	376,314	381,153
Social security costs	25,266	22,932
Other pension costs	16,307	17,169
	417,887	421,254
	417,887	421,254

The average monthly number of employees during the year was as follows:

	2023	2022
Core	14	17
Projects	8	8
	22	25
	22	25

The cost of key management personnel for the year was £130,167 (2022 - £122,012).

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,830	1,830
Charitable activities			
Core services and properties	407,695	17,336	425,031
Community projects	150,022	145,916	295,938
Investment income	1,229	-	1,229
Other income	7,133	19,663	26,796
Total	<u>566,079</u>	<u>184,745</u>	<u>750,824</u>
EXPENDITURE ON			
Charitable activities			
Core services and properties	378,348	33,316	411,664
Community projects	158,446	105,919	264,365
Total	<u>536,794</u>	<u>139,235</u>	<u>676,029</u>
NET INCOME	29,285	45,510	74,795
Transfers between funds	25,280	(25,280)	-
Net movement in funds	54,565	20,230	74,795
RECONCILIATION OF FUNDS			
Total funds brought forward	391,473	2,649,923	3,041,396
TOTAL FUNDS CARRIED FORWARD	<u>446,038</u>	<u>2,670,153</u>	<u>3,116,191</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	6,211,146	138,348	59,617	6,409,111
Additions	-	41,017	-	41,017
At 31 March 2023	<u>6,211,146</u>	<u>179,365</u>	<u>59,617</u>	<u>6,450,128</u>
DEPRECIATION				
At 1 April 2022	3,041,970	116,278	44,326	3,202,574
Charge for year	-	7,430	5,362	12,792
At 31 March 2023	<u>3,041,970</u>	<u>123,708</u>	<u>49,688</u>	<u>3,215,366</u>
NET BOOK VALUE				
At 31 March 2023	<u>3,169,176</u>	<u>55,657</u>	<u>9,929</u>	<u>3,234,762</u>
At 31 March 2022	<u>3,169,176</u>	<u>22,070</u>	<u>15,291</u>	<u>3,206,537</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	21,384	14,537
Prepayments and accrued income	18,442	58,445
	<u>39,826</u>	<u>72,982</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 17)	13,156	17,944
Trade creditors	7,483	4,989
Social security and other taxes	15,548	18,200
Other creditors	9,912	9,920
Accruals and deferred income	91,264	49,673
	<u>137,363</u>	<u>100,726</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	535,315	547,654
	<u>535,315</u>	<u>547,654</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	13,156	17,944
	<u>13,156</u>	<u>17,944</u>
Amounts falling between one and two years:		
Bank loans	13,925	18,025
	<u>13,925</u>	<u>18,025</u>
Amounts falling due between two and five years:		
Bank loans	15,154	60,079
	<u>15,154</u>	<u>60,079</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	506,236	469,550

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	3,100	3,100
Between one and five years	3,753	6,853
	<u>6,853</u>	<u>9,953</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	548,471	565,598
	<u>548,471</u>	<u>565,598</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	185,298	3,049,464	3,234,762	3,206,537
Current assets	523,947	80,514	604,461	558,034
Current liabilities	(126,492)	(10,871)	(137,363)	(100,726)
Long term liabilities	(93,015)	(442,300)	(535,315)	(547,654)
	<u>489,738</u>	<u>2,676,807</u>	<u>3,166,545</u>	<u>3,116,191</u>

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	446,038	52,871	(9,171)	489,738
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,382,679	-	14,150	2,396,829
The Street Garden	137	(137)	-	-
Totally Socially	354	(354)	-	-
Growing Opportunities	235	(235)	-	-
Defibrillator donations	79	167	-	246
Surf Club - Clarion Futures	65	(65)	-	-
Scalby Land	417	-	-	417
George Martin Trust	679	(466)	-	213
Stage Fund	740	-	-	740
Hungry Little Minds	30,494	(17,458)	-	13,036
MS Brown	534	2,940	-	3,474
Power to Change	17,426	(685)	-	16,741
NY Childhood Futures - School				
Readiness	78,747	(30,163)	(4,979)	43,605
Great Big Green Week	1,604	(1,363)	-	241
SBC Cafe Refurbishment	2,552	(528)	-	2,024
Hungate Centre Development	-	41,552	-	41,552
Childrens University	-	(192)	-	(192)
Musical Memories, Songs and Scones	-	4,470	-	4,470
	<u>2,670,153</u>	<u>(2,517)</u>	<u>9,171</u>	<u>2,676,807</u>
TOTAL FUNDS	<u>3,116,191</u>	<u>50,354</u>	<u>-</u>	<u>3,166,545</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	596,201	(543,330)	52,871
Restricted funds			
The Street Garden	-	(137)	(137)
Totally Socially	-	(354)	(354)
Growing Opportunities	-	(235)	(235)
Defibrillator donations	167	-	167
Surf Club - Clarion Futures	-	(65)	(65)
George Martin Trust	-	(466)	(466)
Hungry Little Minds	32,240	(49,698)	(17,458)
MS Brown	4,000	(1,060)	2,940
Power to Change	-	(685)	(685)
NY Childhood Futures - School Readiness	16,975	(47,138)	(30,163)
Great Big Green Week	1,060	(2,423)	(1,363)
SBC Cafe Refurbishment	-	(528)	(528)
Hungate Centre Development	42,178	(626)	41,552
Childrens University	21,167	(21,359)	(192)
Musical Memories, Songs and Scones	9,840	(5,370)	4,470
	<u>127,627</u>	<u>(130,144)</u>	<u>(2,517)</u>
TOTAL FUNDS	<u><u>723,828</u></u>	<u><u>(673,474)</u></u>	<u><u>50,354</u></u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	391,473	29,285	25,280	446,038
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,363,694	-	18,985	2,382,679
The Street Garden	137	-	-	137
Totally Socially	1,060	(706)	-	354
Growing Opportunities	2,150	(1,915)	-	235
Defibrillator donations	36	43	-	79
Surf Club - Clarion Futures	346	(281)	-	65
Scalby Land	417	-	-	417
George Martin Trust	1,136	(457)	-	679
Social Enterprise Place Ambassadors	11,125	(658)	(10,467)	-
Stage Fund	740	-	-	740
Hungry Little Minds	18,661	10,896	937	30,494
MS Brown	500	122	(88)	534
Potash (re-imagine TS)	15,000	(9,946)	(5,054)	-
Food & Esentials NYCC	105	1,500	(1,605)	-
Power to Change	25,000	(228)	(7,346)	17,426
NY Childhood Futures - School				
Readiness	56,405	42,984	(20,642)	78,747
Great Big Green Week	-	1,604	-	1,604
SBC Cafe Refurbishment	-	2,552	-	2,552
	<u>2,649,923</u>	<u>45,510</u>	<u>(25,280)</u>	<u>2,670,153</u>
TOTAL FUNDS	<u><u>3,041,396</u></u>	<u><u>74,795</u></u>	<u><u>-</u></u>	<u><u>3,116,191</u></u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	566,079	(536,794)	29,285
Restricted funds			
Totally Socially	(1)	(705)	(706)
Growing Opportunities	-	(1,915)	(1,915)
Defibrillator donations	64	(21)	43
Surf Club - Clarion Futures	-	(281)	(281)
George Martin Trust	-	(457)	(457)
Social Enterprise Place Ambassadors	6,046	(6,704)	(658)
Hungry Little Minds	38,654	(27,758)	10,896
MS Brown	241	(119)	122
Coronavirus Job Retention & Kickstarter Schemes	19,663	(19,663)	-
Potash (re-imagine TS)	-	(9,946)	(9,946)
Food & Esentials NYCC	1,500	-	1,500
Power to Change	-	(228)	(228)
NY Childhood Futures - School Readiness	101,217	(58,233)	42,984
Great Big Green Week	10,025	(8,421)	1,604
SBC Cafe Refurbishment	4,836	(2,284)	2,552
Hungate Centre Development	2,500	(2,500)	-
	<u>184,745</u>	<u>(139,235)</u>	<u>45,510</u>
TOTAL FUNDS	<u><u>750,824</u></u>	<u><u>(676,029)</u></u>	<u><u>74,795</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	391,473	82,156	16,109	489,738
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,363,694	-	33,135	2,396,829
The Street Garden	137	(137)	-	-
Totally Socially	1,060	(1,060)	-	-
Growing Opportunities	2,150	(2,150)	-	-
Defibrillator donations	36	210	-	246
Surf Club - Clarion Futures	346	(346)	-	-
Scalby Land	417	-	-	417
George Martin Trust	1,136	(923)	-	213
Social Enterprise Place Ambassadors	11,125	(658)	(10,467)	-
Stage Fund	740	-	-	740
Hungry Little Minds	18,661	(6,562)	937	13,036
MS Brown	500	3,062	(88)	3,474
Potash (re-imagine TS)	15,000	(9,946)	(5,054)	-
Food & Esentials NYCC	105	1,500	(1,605)	-
Power to Change	25,000	(913)	(7,346)	16,741
NY Childhood Futures - School Readiness	56,405	12,821	(25,621)	43,605
Great Big Green Week	-	241	-	241
SBC Cafe Refurbishment	-	2,024	-	2,024
Hungate Centre Development	-	41,552	-	41,552
Childrens University	-	(192)	-	(192)
Musical Memories, Songs and Scones	-	4,470	-	4,470
	<u>2,649,923</u>	<u>42,993</u>	<u>(16,109)</u>	<u>2,676,807</u>
TOTAL FUNDS	<u><u>3,041,396</u></u>	<u><u>125,149</u></u>	<u><u>-</u></u>	<u><u>3,166,545</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,162,280	(1,080,124)	82,156
Restricted funds			
The Street Garden	-	(137)	(137)
Totally Socially	(1)	(1,059)	(1,060)
Growing Opportunities	-	(2,150)	(2,150)
Defibrillator donations	231	(21)	210
Surf Club - Clarion Futures	-	(346)	(346)
George Martin Trust	-	(923)	(923)
Social Enterprise Place Ambassadors	6,046	(6,704)	(658)
Hungry Little Minds	70,894	(77,456)	(6,562)
MS Brown	4,241	(1,179)	3,062
Coronavirus Job Retention & Kickstarter Schemes	19,663	(19,663)	-
Potash (re-imagine TS)	-	(9,946)	(9,946)
Food & Esseentials NYCC	1,500	-	1,500
Power to Change	-	(913)	(913)
NY Childhood Futures - School Readiness	118,192	(105,371)	12,821
Great Big Green Week	11,085	(10,844)	241
SBC Cafe Refurbishment	4,836	(2,812)	2,024
Hungate Centre Development	44,678	(3,126)	41,552
Childrens University	21,167	(21,359)	(192)
Musical Memories, Songs and Scones	9,840	(5,370)	4,470
	<u>312,372</u>	<u>(269,379)</u>	<u>42,993</u>
TOTAL FUNDS	<u>1,474,652</u>	<u>(1,349,503)</u>	<u>125,149</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

22. CAPITAL COMMITMENTS

The charitable company has capital commitments at the year end date relating to fixture and fittings of £13,486 (2022: Nil).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

23. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £5,092 (2022: £3,697) and made purchases of £383 (2022: NIL) from businesses run by Mr G Baumann, who is also a trustee of the charity. These transactions were carried out on normal commercial terms and, at the year-end, an amount of NIL (2022: £874) was outstanding.

24. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

25. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2022	Funds Received	Funds Paid Over	Balance held at 31 March 2023
Two Ridings Community Foundation (re. Art Group)	£65	-	£65	-
Whitby Breastfeeding Baby Massage Multi-culti	£444	-	£444	-
Whitby Community Alliance	£76	-	£76	-
Latvis	£500	-	£500	-
Green Lane Community Connections	£700	-	£700	-
Ryedale Mess Makers	£608	-	-	£608
Hartbeeps	£381	£2,668	£426	£2,623
Dinomite Dads	£10	-	£10	-
I.Gill Infant Feed	£1	-	£1	-
NYCC G&L Beacon Playgroup	£500	-	£500	-
G&L Grant K Finch	£47	£2,406	£2,453	-
SBC Locality Fund/V Austin	£3	-	£3	-
NYCC G&L Newton Toddlers	£500	-	£500	-
K Nabozny/Little Birds G&L	-	£500	£500	-
Calm and Connect (Baby Massage)	-	£1,984	£1,071	£913
NYCC Get Going Grant/Emre (Easy Peasy Football)	-	£1,000	-	£1,000
NYCC Get Going Grant (Bumps and babies)	-	£500	£500	-
Total	£4,835	£9,058	£8,709	£5,184

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Accounts

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COAST AND VALE COMMUNITY ACTION**

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU



COAST AND VALE COMMUNITY ACTION
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For The Year Ended 31 March 2022

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COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established:

"To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Scarborough Borough and Ryedale District and its environs (hereinafter called the area of benefit) and in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and To promote, organise and facilitate cooperation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit."

On 27th March 2019 CaVCA's Membership agreed this change and the revised organisational Objects now read:

The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving, connected communities where local people are equipped to achieve their potential, supported by a vibrant, skilled and sustainable voluntary, community and social enterprise sector.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities and the voluntary, community and social enterprise sector.
- to represent the interests, issues and values of the voluntary, community and social enterprise sector; and
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Our work falls into key delivery areas which support our belief that People and Places Matter:

- People and Communities
- Facilities and Resources

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community consultancy and other services to members and local groups including information, support and networking; and the provision of physical resources, office accommodation and meeting space for VCSE organisations, public bodies and SMEs at The Street, Scarborough, Church House, Whitby, Green Lane Centre, Whitby and the Hungate Centre, Pickering.

The overarching Strategic Aims of Coast and Vale Community Action are:

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

Strategic Objective One - People and Communities **Social action and resilience**

To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

Foundation Objective

Values, vision and financial self-sufficiency

To enable CaVCA to continue to deliver its charitable mission in line with agreed values and in a financially efficient and self-reliant manner

- To manage the organisation with probity, efficiency and in a values-led manner
- To deliver services to communities where CaVCA is the only appropriate body, where the proposed service recipients are happy for CaVCA to deliver and only where the services align with our stated vision and values
- To acquire and develop sustainable income streams to enable delivery of our charitable mission
- To ensure the maximum proportion of charitable funds possible is spent on delivery of charitable mission

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Strategic Objective One - People and Communities

Social action and resilience - To enable individuals and communities to work together on self-identified issues of importance

- To promote and facilitate social and community action, helping people to create and participate in community activity led by their own needs
- To help develop local, social and community enterprise
- To help local people to identify and articulate their own needs
- To help people develop the skills and capacity to self deliver community owned solutions

We have been instrumental in the development of new means of enabling local conversations to take place throughout our area of benefit, taking conversations to the places where people are and helping local people to solve complex problems and challenges in ways which are meaningful to them and to their communities. A core part of our work intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. Over the course of the year the network of free fridges expanded across Ryedale and Scarborough; we have supported a range of activities as part of the Great Big Green Week and will continue to help communities to tackle the challenges created by climate change; we have worked with a range of partners to explore issues surrounding post-covid communities, cost of living increases, environmental change, waste and reuse and so on.

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

CaVCA continues to help to develop new and existing local, social and community business in Scarborough as part of the CLLD programme, and more generally particularly through consultancy services. We were delighted to be asked to support Invisible Dust, a local arts organisation, to enhance their community engagement activities for a high profile initiative called Wild Eye, which uses art to connect people with nature.

Collaboration and partnership working is also an important part of our work - we have continued to represent community interests on the Opportunity Area Board which is aimed at improving social mobility on the Coast, and have recently become, just after the end of the period of this review, actively involved in the Town Deal Boards for Whitby and for Scarborough. We have continued to play an active role in the Scarborough Business Ambassadors and head up their Aspirations Sub Group, tasked to assist in formulating business-led responses to persistent low aspirations locally. We continue to support and facilitate the Whitby Community Alliance.

Strategic Objective Two - Facilities and Resources

To maintain and enable the further development of assets and resources to enable community action and resilience

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To provide community owned and managed assets
- To actively seek out and develop new community assets and managed workspace where communities identify a gap

During the year we have continued to operate our portfolio of community assets benefiting over 90 tenants and 1000s of sessional users over the period of the review.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

Our community facilities were impacted by the pandemic as we were forced to close during the first lockdown, and experienced partial closures of our community facilities. We have been delighted to see that sessional usage has increased and now seems to be back to pre-pandemic levels, demonstrating the huge value our communities put on the ability to mix and enjoy collective activities.

During the 2020-21 Financial Year CaVCA worked to assist the community of Pickering in securing the future of the Hungate Centre, a small community centre built by public subscription in the 1960s but subsequently transferred to the Royal Voluntary Service as custodian, and we assisted the community in listing the building as an Asset of Community Value. The RVS had intended to sell the building on the open market, but just prior to the end of the 2020-21 financial year it became apparent that RVS held the building on trust for the benefit of the Pickering community, and CaVCA offered to take over the custodianship. This required CaVCA to make an application for Trust Corporation status, which was granted in August 2021, and to compensate RVS for their reasonable expenditure in operating the trust prior to the transfer - the sum agreed was £100k. On 17th September 2021 CaVCA took over the role of Trustee and the freehold of the building was transferred. We were able to reopen the building for use by the community early in 2022 and have plans to improve the building over coming months with the installation of renewable technologies and internal / external repairs.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2021-22 financial year:

Social prescribing - we have continued to work in partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. We currently have two full time community link workers working with an active caseload of approximately 30 patients at any one time. We are experiencing high levels of referrals, many of whom have complex needs and the team have developed effective partnership working with other services to ensure presenting issues can be resolved in order that patients can be assisted to take their own actions to improve health and wellbeing.

Early years / pre-school work - during the period of this review we have continued to deliver three connected initiatives aimed at improving school readiness and home learning environments for pre school children - Hungry Little Minds (a central government initiative in partnership with the National Literacy Trust), PEEPs (funded through the North Yorkshire Coast Opportunity Area) and School Readiness Pilot = Grow and Learn (funded by North Yorkshire County Council). We have worked closely with families and communities to help them to overcome the impacts of the pandemic including broadening the range of activities where parents can come together for mutual support.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2021-22'.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding. CaVCA performed better than budget making a surplus of £74,795.

The balance sheet shows total funds of £3,116,191 made up of a General Fund (unrestricted) of £446,038 and Restricted Funds of £2,670,153.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2021-22 was £750,824. Of this approximately 71% of funding (£533,572) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows an increased ratio of earned income/grant aid, an increase from 62% in 2020-21 (which was mainly down to increased grant-aid to support our pandemic response work) and moving back towards the from 81% in 2019-20, which is a positive picture.

This is broken down as follows:

Rents received	£356,237
Consultancy income	£38,094
Contracts	£96,022
Investment income	£1,229
Donations	£1,830
Miscellaneous	£13,364
Other income	£26,796

Grant aid:

- £6,045 through CLLD from East Riding of Yorkshire Council
- £38,654 from National Literacy Trust - Hungry Little Minds
- £101,217 from North Yorkshire County Council Childhood Future (School Readiness)
- £54,000 from North Yorkshire County Council Covid Response
- £7,336 from other government grants
- £10,000 from the Climate Coalition for Great Big Green Week

CaVCA received some direct funding from national Government during the 2021-22 financial year in the form of contract income via the North Yorkshire Opportunity Area.

Trustees are satisfied that while the ratio of earned income to grant aid has changed, this has been due to the pandemic, and it is expected that earned income will once again increase as we move beyond the pandemic which will aid the resilience and sustainability of the organisation into the future.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,206,537.

Long term borrowing secured against our freehold property is £565,598 (an increase of £79,292 on the 20-21 financial year due to additional borrowing in order to secure the transfer of the Hungate Centre) which equates to approximately 17.6% of our total asset value. This figure is well within prudent loan/asset value ratios.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2022 the free reserves were £354,272 (total unrestricted reserves £446,038). This level of reserves is considered to be acceptable considering the rise in inflation and increasing energy costs which will have an impact on expenditure over the next year.

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlined above, and on our reserves, asset value and independent income generation ability.

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income, particularly in relation to the wider social and economic impact of the Coronavirus pandemic.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2022-23 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to emerge from the pandemic.
- Specialist support and development work for voluntary, community, social and local enterprise
- Enabling social cohesion and local economic resilience
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2022-23 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies following local government reorganisation and devolution, and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Whitby and Scarborough Town Deal Boards, North Yorkshire Coast Opportunity Area and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to work with the Institute of Voluntary Action Research in order to further develop and promote the concept of Human Learning Systems; will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; and we will seek further collaboration with initiatives such as the People's Recovery Coalition and the New Health and Social Care Partnership. We will help communities to understand and work collaboratively within the new unitary council structure. We will support the raising of aspirations by leading the Children's University locally, and we will continue to explore the feasibility of developing a professional climbing centre in Scarborough.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03330062 (England and Wales)

Registered Charity number
1061713

Registered office
The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (Chair)
Mrs L Dixon
Mrs L Barker (resigned 17.11.21)
Dr I Newman (appointed 29.3.22)
Mr G Baumann
Mrs M Cunningham (Vice Chair)
Mr D T Warner
Mr R J T Walton
Dr M O Jackson
Mr I Johnston (Chair of Finance) (appointed 21.3.22)

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

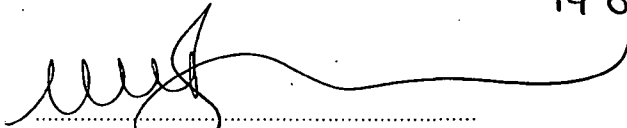
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on ~~21st Sept~~ 2022 and signed on its behalf by:

19 OCTOBER



.....
Ms M L Bonney Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dixon ACA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Date: 20 OCTOBER 2022

COAST AND VALE COMMUNITY ACTION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	1,830	1,830	869
Charitable activities					
Core services and properties		407,695	17,336	425,031	323,916
Community projects		150,022	145,916	295,938	432,977
Investment income	3	1,229	-	1,229	2,451
Other income	5	7,133	19,663	26,796	51,136
Total		<u>566,079</u>	<u>184,745</u>	<u>750,824</u>	<u>811,349</u>
EXPENDITURE ON					
Charitable activities					
Core services and properties	6	378,348	33,316	411,664	336,502
Community projects		158,446	105,919	264,365	340,331
Total		<u>536,794</u>	<u>139,235</u>	<u>676,029</u>	<u>676,833</u>
NET INCOME		29,285	45,510	74,795	134,516
Transfers between funds	2125,280	(25,280)	-	-	-
Net movement in funds		54,565	20,230	74,795	134,516
RECONCILIATION OF FUNDS					
Total funds brought forward		391,473	2,649,923	3,041,396	2,906,880
TOTAL FUNDS CARRIED FORWARD		<u>446,038</u>	<u>2,670,153</u>	<u>3,116,191</u>	<u>3,041,396</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**BALANCE SHEET
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	3,206,537	3,113,367
CURRENT ASSETS			
Debtors	14	72,982	42,712
Cash at bank and in hand		485,052	444,803
		<u>558,034</u>	<u>487,515</u>
CREDITORS			
Amounts falling due within one year	15	(100,726)	(95,079)
		<u>457,308</u>	<u>392,436</u>
NET CURRENT ASSETS			
		<u>457,308</u>	<u>392,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,663,845	3,505,803
CREDITORS			
Amounts falling due after more than one year	16	(547,654)	(464,407)
		<u>3,116,191</u>	<u>3,041,396</u>
NET ASSETS			
		<u>3,116,191</u>	<u>3,041,396</u>
FUNDS	21		
Unrestricted funds:			
General fund		446,038	391,473
Restricted funds		2,670,153	2,649,923
		<u>3,116,191</u>	<u>3,041,396</u>
TOTAL FUNDS		<u>3,116,191</u>	<u>3,041,396</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19 October~~ 2022 and were signed on its behalf by:

19 OCTOBER



.....
Mr R L Grunwell - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

Notes	2022 £	2021 £
Cash flows from operating activities		
Cash generated from operations	85,887	141,445
Interest paid	(19,349)	(17,936)
Net cash provided by operating activities	<u>66,538</u>	<u>123,509</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(106,808)	(37,033)
Interest received	1,229	2,451
Net cash used in investing activities	<u>(105,579)</u>	<u>(34,582)</u>
Cash flows from financing activities		
New loans in year	100,000	-
Loan repayments in year	(20,710)	(21,207)
Net cash provided by/(used in) financing activities	<u>79,290</u>	<u>(21,207)</u>
Change in cash and cash equivalents in the reporting period	<u>40,249</u>	<u>67,720</u>
Cash and cash equivalents at the beginning of the reporting period	<u>444,803</u>	<u>377,083</u>
Cash and cash equivalents at the end of the reporting period	<u><u>485,052</u></u>	<u><u>444,803</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	74,795	134,516
Adjustments for:		
Depreciation charges	13,575	15,981
Loss on disposal of fixed assets	65	879
Interest received	(1,229)	(2,451)
Interest paid	19,349	17,936
Increase in debtors	(30,270)	(1,144)
Increase/(decrease) in creditors	9,602	(24,272)
Net cash provided by operations	<u>85,887</u>	<u>141,445</u>

2. ANALYSIS OF CHANGES IN NET DEBT	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	444,803	40,249	485,052
	<u>444,803</u>	<u>40,249</u>	<u>485,052</u>
Debt			
Debts falling due within 1 year	(21,899)	3,955	(17,944)
Debts falling due after 1 year	(464,407)	(83,247)	(547,654)
	<u>(486,306)</u>	<u>(79,292)</u>	<u>(565,598)</u>
Total	<u>(41,503)</u>	<u>(39,043)</u>	<u>(80,546)</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Investments

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently, rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,830	869
	<u>1,830</u>	<u>869</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,229	2,451
	<u>1,229</u>	<u>2,451</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Rents received	Core services and properties	356,237	283,264
Grants	Core services and properties	17,336	-
Miscellaneous income	Core services and properties	13,364	10,265
Consultancy	Core services and properties	38,094	30,387
Grants	Community projects	199,916	275,328
Contract income	Community projects	96,022	157,649
		<u>720,969</u>	<u>756,893</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other	59,535	63,968
North Yorkshire County Council	157,717	211,360
	<u>217,252</u>	<u>275,328</u>

An analysis of grants by donor is as follows:

	2022	2021
	£	£
ERDF through CLLD from East Riding of Yorkshire Council	6,045	19,504
National Literacy Trust - Hungry Little Minds	38,654	44,464
NY Childhood Futures (School Readiness)	101,217	87,260
NYCC Covid response	54,000	124,100
Scarborough Borough Council (Cafe refurbishment)	4,836	-
North Yorkshire County Council (Hungate Legal Fees)	2,500	-
The Climate Coalition (Great Big Green Week)	10,000	-
	<u>217,252</u>	<u>275,328</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Of the total amount received in the year £199,916 relates to restricted funds.

5. OTHER INCOME

	2022	2021
	£	£
Capital goods scheme adjustment	7,133	15,438
Government grants	19,663	35,698
	<u>26,796</u>	<u>51,136</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Core services and properties	321,443	90,221	411,664
Community projects	186,585	77,780	264,365
	<u>508,028</u>	<u>168,001</u>	<u>676,029</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	296,149	287,414
Rent and water rates	6,275	3,626
Insurance	9,719	9,449
Light and heat	43,800	35,588
Telephone	5,130	5,409
Postage and stationery	1,947	1,616
Advertising and marketing	1,364	5,286
Travel and subsistence	2,740	1,837
Repairs and maintenance	28,655	24,401
Cleaning	45,084	38,860
Computer expenses	6	94
Subscriptions	2,480	2,474
Legal and professional fees	13,154	8,042
Events and activities	14,749	38,001
Sundry expenses	1,394	4,097
Security	4,006	1,302
Bad debts	-	71
Bank charges	1,618	-
Depreciation	10,344	14,188
Loss on sale of assets	65	879
Interest payable and similar charges	19,349	17,936
	<u>508,028</u>	<u>501,210</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	90,221
Community projects	77,780
	<u>168,001</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	6,646	6,382
Auditors' remuneration for non audit work	2,363	2,937
Depreciation - owned assets	13,573	15,981
Deficit on disposal of fixed assets	65	879
	<u>23,147</u>	<u>26,179</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees expenses	25	-
	<u>25</u>	<u>-</u>

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	381,153	379,598
Social security costs	22,932	22,545
Other pension costs	17,169	16,641
	<u>421,254</u>	<u>418,784</u>

The average monthly number of employees during the year was as follows:

	2022	2021	
Core	1	7	
Projects	8	1	0
	<u>25</u>	<u>26</u>	

The cost of key management personnel for the year was £122,012 (2021 - £120,804).

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	869	869
Charitable activities			
Core services and properties	323,916	-	323,916
Community projects	207,149	225,828	432,977
Investment income	2,451	2,451	
Other income	40,438	10,698	51,136
Total	<u>573,954</u>	<u>237,395</u>	<u>811,349</u>
EXPENDITURE ON			
Charitable activities			
Core services and properties	320,266	16,236	336,502
Community projects	218,501	121,830	340,331
Total	<u>538,767</u>	<u>138,066</u>	<u>676,833</u>
NET INCOME	35,187	99,329	134,516
Transfers between funds	(21,598)	21,598	-
Net movement in funds	13,589	120,927	134,516
RECONCILIATION OF FUNDS			
Total funds brought forward	377,884	2,528,996	2,906,880
TOTAL FUNDS CARRIED FORWARD	<u>391,473</u>	<u>2,649,923</u>	<u>3,041,396</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	6,111,146	135,708	66,200	6,313,054
Additions	100,000	2,640	4,168	106,808
Disposals	-	-	(10,751)	(10,751)
	<u>6,211,146</u>	<u>138,348</u>	<u>59,617</u>	<u>6,409,111</u>
DEPRECIATION				
At 1 April 2021	3,041,970	108,309	49,408	3,199,687
Charge for year	-	7,969	5,604	13,573
Eliminated on disposal	-	-	(10,686)	(10,686)
	<u>3,041,970</u>	<u>116,278</u>	<u>44,326</u>	<u>3,202,574</u>
NET BOOK VALUE				
At 31 March 2022	<u>3,169,176</u>	<u>22,070</u>	<u>15,291</u>	<u>3,206,537</u>
At 31 March 2021	<u>3,069,176</u>	<u>27,399</u>	<u>16,792</u>	<u>3,113,367</u>

Freehold property additions of £100,000 represents the amount paid to the Royal Voluntary Service for the Hungate Centre, Pickering. This property is held on trust for the benefit of the Pickering Community.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	14,537	20,869
Prepayments and accrued income	58,445	21,843
	<u>72,982</u>	<u>42,712</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 17)	17,944	21,899
Trade creditors	4,989	5,593
Social security and other taxes	18,200	14,774
Other creditors	9,920	7,938
Accruals and deferred income	49,673	44,875
	<u>100,726</u>	<u>95,079</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 17)	<u>547,654</u>	<u>464,407</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2041.

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>17,944</u>	<u>21,899</u>
Amounts falling between one and two years:		
Bank loans	<u>18,025</u>	<u>23,314</u>
Amounts falling due between two and five years:		
Bank loans	<u>60,079</u>	<u>72,879</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	469,550	368,214

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	3,100	2,920
Between one and five years	<u>6,853</u>	<u>10,376</u>
	<u>9,953</u>	<u>13,296</u>

19. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>565,598</u>	<u>486,306</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	190,041	3,016,496	3,206,537	3,113,367
Current assets	437,057	120,977	558,034	487,515
Current liabilities	(85,901)	(14,825)	(100,726)	(95,079)
Long term liabilities	(95,159)	(452,495)	(547,654)	(464,407)
	<u>446,038</u>	<u>2,670,153</u>	<u>3,116,191</u>	<u>3,041,396</u>

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	391,473	29,285	25,280	446,038
Restricted funds				
Care Capital	153,411	-	-	153,411
The Street	2,363,694	-	18,985	2,382,679
The Street Garden	137	-	-	137
Totally Socially	1,060	(706)	-	354
Growing Opportunities	2,150	(1,915)	-	235
Defibrillator donations	36	43	-	79
Surf Club - Clarion Futures	346	(281)	-	65
Scalby Land	417	-	-	417
George Martin Trust	1,136	(457)	-	679
Social Enterprise Place Ambassadors	11,125	(658)	(10,467)	-
Stage Fund	740	-	-	740
Hungry Little Minds	18,661	10,896	937	30,494
MS Brown	500	122	(88)	534
Potash (re-imagine TS)	15,000	(9,946)	(5,054)	-
Food & Essentials NYCC	105	1,500	(1,605)	-
Power to Change	25,000	(228)	(7,346)	17,426
NY Childhood Futures - School Readiness	56,405	42,984	(20,642)	78,747
Great Big Green Week	-	1,604	-	1,604
SBC Cafe Refurbishment	-	2,552	-	2,552
	<u>2,649,923</u>	<u>45,510</u>	<u>(25,280)</u>	<u>2,670,153</u>
TOTAL FUNDS	<u>3,041,396</u>	<u>74,795</u>	<u>-</u>	<u>3,116,191</u>

COAST AND VALE COMMUNITY ACTION
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	566,079	(536,794)	29,285
Restricted funds			
Totally Socially	(1)	(705)	(706)
Growing Opportunities	-	(1,915)	(1,915)
Defibrillator donations	64	(21)	43
Surf Club - Clarion Futures	-	(281)	(281)
George Martin Trust	-	(457)	(457)
Social Enterprise Place Ambassadors	6,046	(6,704)	(658)
Hungry Little Minds	38,654	(27,758)	10,896
MS Brown	241	(119)	122
Coronavirus Job Retention & Kickstarter Schemes	19,663	(19,663)	-
Potash (re-imagine TS)	-	(9,946)	(9,946)
Food & Esentials NYCC	1,500	-	1,500
Power to Change	-	(228)	(228)
NY Childhood Futures - School Readiness	101,217	(58,233)	42,984
Great Big Green Week	10,025	(8,421)	1,604
SBC Cafe Refurbishment	4,836	(2,284)	2,552
HGC	2,500	(2,500)	-
	<u>184,745</u>	<u>(139,235)</u>	<u>45,510</u>
TOTAL FUNDS	<u><u>750,824</u></u>	<u><u>(676,029)</u></u>	<u><u>74,795</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	377,884	35,187	(21,598)	391,473
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,342,487	-	21,207	2,363,694
Independents Week	60	(60)	-	-
Hull	5,264	(5,264)	-	-
Totally Socially	1,912	(852)	-	1,060
Growing Opportunities	4,065	(1,915)	-	2,150
Defibrillator donations	290	(254)	-	36
Surf Club - Clarion Futures	1,542	(1,196)	-	346
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	1,611	(475)	-	1,136
Social Enterprise Place Ambassadors	4,929	6,196	-	11,125
Stage Fund	740	-	-	740
Hungry Little Minds	12,131	6,530	-	18,661
MS Brown	-	500	-	500
Potash (re-imagine TS)	-	15,000	-	15,000
Food & Esseentials NYCC	-	105	-	105
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	25,000	-	25,000
NY Childhood Futures - School Readiness	-	56,405	-	56,405
	<u>2,528,996</u>	<u>99,329</u>	<u>21,598</u>	<u>2,649,923</u>
TOTAL FUNDS	<u><u>2,906,880</u></u>	<u><u>134,516</u></u>	<u><u>-</u></u>	<u><u>3,041,396</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,954	(538,767)	35,187
Restricted funds			
Independents Week	-	(60)	(60)
Hull	-	(5,264)	(5,264)
Totally Socially	-	(852)	(852)
Growing Opportunities	-	(1,915)	(1,915)
Defibrillator donations	20	(274)	(254)
Surf Club - Clarion Futures	-	(1,196)	(1,196)
George Martin Trust	-	(475)	(475)
Social Enterprise Place Ambassadors	19,503	(13,307)	6,196
Hungry Little Minds	44,464	(37,934)	6,530
MS Brown	500	-	500
Beyond Housing	350	(350)	-
Coronavirus Job Retention & Kickstarter Schemes	10,698	(10,698)	-
DEFRA	10,000	(10,000)	-
Potash & 2 Ridings	13,400	(13,400)	-
Potash (re-imagine TS)	15,000	-	15,000
Food & Esseentials NYCC	5,000	(4,895)	105
SBC Volunteer expenses	1,200	(1,591)	(391)
Power to Change	25,000	-	25,000
NY Childhood Futures - School Readiness	87,260	(30,855)	56,405
Two Ridings (exc Estbek)	5,000	(5,000)	-
	<u>237,395</u>	<u>(138,066)</u>	<u>99,329</u>
TOTAL FUNDS	<u><u>811,349</u></u>	<u><u>(676,833)</u></u>	<u><u>134,516</u></u>

COAST AND VALE COMMUNITY ACTION

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	377,884	64,472	3,682	446,038
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,342,487	-	40,192	2,382,679
Independents Week	60	(60)	-	-
Hull	5,264	(5,264)	-	-
Totally Socially	1,912	(1,558)	-	354
Growing Opportunities	4,065	(3,830)	-	235
Defibrillator donations	290	(211)	-	79
Surf Club - Clarion Futures	1,542	(1,477)	-	65
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	1,611	(932)	-	679
Social Enterprise Place Ambassadors	4,929	5,538	(10,467)	-
Stage Fund	740	-	-	740
Hungry Little Minds	12,131	17,426	937	30,494
MS Brown	-	622	(88)	534
Potash (re-imagine TS)	-	5,054	(5,054)	-
Food & Essentials NYCC	-	1,605	(1,605)	-
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	24,772	(7,346)	17,426
NY Childhood Futures - School Readiness	-	99,389	(20,642)	78,747
Great Big Green Week	-	1,604	-	1,604
SBC Cafe Refurbishment	-	2,552	-	2,552
	<u>2,528,996</u>	<u>144,839</u>	<u>(3,682)</u>	<u>2,670,153</u>
TOTAL FUNDS	<u><u>2,906,880</u></u>	<u><u>209,311</u></u>	<u><u>-</u></u>	<u><u>3,116,191</u></u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,140,033	(1,075,561)	64,472
Restricted funds			
Independents Week	-	(60)	(60)
Hull	-	(5,264)	(5,264)
Totally Socially	(1)	(1,557)	(1,558)
Growing Opportunities	-	(3,830)	(3,830)
Defibrillator donations	84	(295)	(211)
Surf Club - Clarion Futures	-	(1,477)	(1,477)
George Martin Trust	-	(932)	(932)
Social Enterprise Place Ambassadors	25,549	(20,011)	5,538
Hungry Little Minds	83,118	(65,692)	17,426
MS Brown	741	(119)	622
Beyond Housing	350	(350)	-
Coronavirus Job Retention & Kickstarter Schemes	30,361	(30,361)	-
DEFRA	10,000	(10,000)	-
Potash & 2 Ridings	13,400	(13,400)	-
Potash (re-imagine TS)	15,000	(9,946)	5,054
Food & Esseentials NYCC	6,500	(4,895)	1,605
SBC Volunteer expenses	1,200	(1,591)	(391)
Power to Change	25,000	(228)	24,772
NY Childhood Futures - School Readiness	188,477	(89,088)	99,389
Two Ridings (exc Estbek)	5,000	(5,000)	-
Great Big Green Week	10,025	(8,421)	1,604
SBC Cafe Refurbishment	4,836	(2,284)	2,552
HGC	2,500	(2,500)	-
	<u>422,140</u>	<u>(277,301)</u>	<u>144,839</u>
TOTAL FUNDS	<u><u>1,562,173</u></u>	<u><u>(1,352,862)</u></u>	<u><u>209,311</u></u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

22. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

During the year the charity received income of £3,941 from businesses run by Mr G Baumann, who is also a trustee of the charity. These transaction were carried out on normal commercial terms and, at the year-end, an amount of £874 was outstanding.

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 1 April 2021	Funds Received Over	Funds Paid	Balance held at 31 March 2022
Two Ridings Community Foundation (re. Art Group)	£65	-	-	£65
Whitby Breastfeeding Baby Massage	£144	£971	£671	£444
POGAS	£728	-	£652	£76
Multi-culti	£365	£2,100	£2,465	-
Norton Trinity Church	£500	-	-	£500
Elklan Speech & Language	£500	-	£500	-
Winterringham	-	£1,499	£1,499	-
Whitby Community Alliance	-	£700	-	£700
Latvis	-	£1,000	£392	£608
Green Lane Community Connections	-	£601	£220	£381
Ryedale Mess Makers	-	£500	£490	£10
Hartbeeps	-	£432	£431	£1
Staithe's stay and play	-	£475	£475	-
Dinomite Dads	-	£500	-	£500
I.Gill Infant Feed	-	£500	£453	£47
G&L Fylingdales	-	£500	£500	-
Birth, bath & beyond	-	£1,500	£1,500	-
NYCC G&L Grant/WBG	-	£500	£500	-
NYCC G&L, Beacon Playgroup	-	£500	£497	£3
G&L Grant K Finch	-	£500	-	£500
SBC Locality Fund/V Austin	-	£500	-	£500
NYCC G&L Nawton Toddlers	-	£500	-	£500
Total	£2,302	£13,778	£11,245	£4,835

COAST AND VALE COMMUNITY ACTION

England & Wales - Charity number 1061713

Accounts

REGISTERED COMPANY NUMBER: 03330062 (England and Wales)
REGISTERED CHARITY NUMBER: 1061713

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
COAST AND VALE COMMUNITY ACTION**

Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

COAST AND VALE COMMUNITY ACTION

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COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established:

"To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Scarborough Borough and Ryedale District and its environs (hereinafter called the area of benefit) and in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and To promote, organise and facilitate cooperation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit."

On 27th March 2019 CaVCA's Membership agreed this change and the revised organisational Objects now read:

The Charitable Objects of Coast and Vale Community Action are to promote any Charitable Purposes for the benefit of the public, principally, but not exclusively, on the Yorkshire Coast and Rural Hinterland of the Borough of Scarborough and District of Ryedale in the County of North Yorkshire, and in the East Riding of Yorkshire (hereinafter called the area of benefit), and in particular by:

Building the capacity of local people and groups in such a way that they are better able to identify and help meet their own needs, and participate more fully in society.

Promoting urban, rural and coastal regeneration through:

- The provision of enterprise advice and consultancy
- The provision of workspace, buildings and / or land on favourable terms
- The provision of community, cultural, social, recreational and leisure facilities, activities and/or centres for community use; and
- Such other means as may from time to time be determined, subject to the prior written consent of the Charity Commission for England and Wales

In furtherance of the above Objects, the Charity may assist other organisations established for the benefit of said communities and promote co-operation and partnership working between all sectors in the achievement of the above purposes within the area of benefit.

Our Strategic Vision is of thriving, connected communities where local people are equipped to achieve their potential, supported by a vibrant, skilled and sustainable voluntary, community and social enterprise sector.

Our Mission is:

- to act as a catalyst for the support, development and empowerment of communities and the voluntary, community and social enterprise sector.
- to represent the interests, issues and values of the voluntary, community and social enterprise sector; and
- to promote co-operation and the achievement of common goals to improve quality of community life for all.

Our work falls into three key delivery areas:

- Collaboration, Collective Agency and Shared Power
- Assets and Resources Development
- Community Capacity-Building, Resilience and Enterprise

Coast and Vale Community Action operates as a charitable community enterprise, supporting and developing community led solutions to locally identified needs, delivering community consultancy and other services to members and local groups including information, support and networking; and the provision of physical resources, office accommodation and meeting space for VCSE organisations, public bodies and SMEs at The Street, Scarborough, Church House, Whitby and Green Lane Centre, Whitby.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The overarching Strategic Aims of Coast and Vale Community Action are:

Strategic Objective One - Collective Agency

**Collaboration, collective agency and shared power : better connected and influential people and communities
To enable individuals and communities to work together for the greater good**

- To lead, facilitate and support communication, networking and partnership working between local people and their communities
- To assist individuals, communities and local organisations in working together to develop shared resources, approaches and strategic influence

Strategic Objective Two - Facilities and Resources

Assets and resources development : better equipped and resourced communities

To enable the development of community assets and resources to both ensure the sustainability and resilience of our communities and the wider sector

- To provide high quality managed workspace and other community venues to enable local, social and community action and enterprise activity
- To lead on and assist in the further development of community assets and resources to enable community and third sector delivery
- To actively seek out and access additional resources to support and enable community activity

Strategic Objective Three - Enterprise and Resilience

Community capacity-building, resilience and enterprise : stronger, more resilient and enterprising people and communities

To enable individuals and communities to play an active and effective role in community action and to stimulate enterprise as a means of generating community owned and sustainable responses to local need.

- To enhance community leadership through support and training
- To promote and facilitate social and community action, and to build community capacity and appetite for the self delivery of community owned solutions
- To assist in the development of social, local and community enterprise, through the provision of high quality support and development activities

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The work of CaVCA developed rapidly during the 2020-21 financial year due to the Covid-19 Pandemic as we deployed our resources to best effect to support communities and individuals. Immediately prior to the start of the financial year CaVCA was approached by North Yorkshire County Council to enquire as to whether we would be in a position to provide a 'Covid19 community response hub' which we agreed to do. As our buildings were closed during the March lockdown, we redeployed all staff to contribute to the delivery of the Covid response hub. Through this work we enabled local people to access food, financial support, prescriptions, befriending and other support needed to help them to get through the challenging times. This involved us working closely with other organisations and individuals in the community developing mutual aid schemes, including a group making PPE for the health and social care sector, a restaurant who wanted to provide nutritious cooked meals for vulnerable residents, and the fire service who supported with shopping and prescription collection. There are simply too many people and organisations to name and thank here, but during the first lockdown we worked at the heart of communities in Whitby to provide comprehensive support with the intention of preventing people falling through the gaps. The Covid19 response hub continues to deliver much needed support to communities, although this is now moving more towards helping people to return to pre-Covid activity and helping people who are anxious and have ongoing health and social contact concerns.

The main areas of charitable activity undertaken by Coast and Vale Community Action to fulfil the above objectives are:

Objective One - Collective Agency

- networking, communication and partnership working
- advice and support

We have been instrumental in the development of new means of enabling local conversations to take place throughout our area of benefit, taking conversations to the places where people are and helping local people to solve complex problems and challenges in ways which are meaningful to them and to their communities.

A core part of our work intends to bring people together to share views and issues, identify common solutions, and build sustainable peer support networks in and between communities. Over the course of the year the network of free fridges expanded across Ryedale and Scarborough, and continues to grow and we have started to have new conversations about the challenges of climate change and the circular economy.

Collaboration and partnership working is also an important part of our work - we have continued to represent community interests on the Opportunity Area Board which is aimed at improving social mobility on the Coast, and have recently become, just after the end of the period of this review, actively involved in the Town Deal Boards for Whitby and for Scarborough. We have continued to play an active role in the Scarborough Business Ambassadors and head up their Aspirations Sub Group, tasked to assist in formulating business-led responses to persistent low aspirations locally.

We also continued working as Power To Change Peer Brokers, providing peer support to grantees from Power To Change's Community Business Fund. This has seen us working with a range of vibrant community led businesses across the North of England.

Objective Two - Facilities and Resources

- provision of workspace and community venues
- developing new community assets
- securing additional resources for community activity

During the year we have continued to operate our portfolio of community assets benefiting over 90 tenants and 1000s of sessional users over the period of the review.

Our community facilities have been impacted by the pandemic as we were forced to close during the first lockdown, and, other than a brief period during the summer of 2020, our community facilities remained closed (although tenants have been able to work from their units since July 2020). This has had an impact on our income, although we were fortunate to receive financial support from Scarborough Borough Council and from Power To Change. The main impact though has been the inability to create opportunities for communities to meet and gather and provide mutual support. As we move into the 2021-22 financial year, we have been able to re-open our community facilities and are pleased to see an increase in sessional use of our facilities as people start to mix once again.

Throughout the year we have been supporting the community in Pickering with their campaign to 'save' an important community facility, the Hungate Centre, which had been closed by the Royal Voluntary Service and placed on the open market for sale. We assisted the community to have the building listed as an asset of community value and also in its attempts to secure the funds to purchase the building. After a long period of campaigning it came to light that the Royal Voluntary Service owned the building 'on trust' for the over 60s community of Pickering and CaVCA agreed to act as Trustee to safeguard the building for its beneficiaries. At the time of writing of this report we are awaiting confirmation from the Ministry of Justice that our application to act as 'Trust Corporation' has been successful; once this status has been achieved RVS has agreed to transfer the building and associated Trust to CaVCA to operate the building for the benefit of the community in Pickering.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Objective Three - Enterprise and Resilience

- enhancing community leadership
- promoting and facilitating social and community action
- assisting in the development of social, local and community enterprise

CaVCA Consultancy has also seen us supporting a range of organisations in areas such as asset transfer, funding strategy, business planning, succession planning, marketing and communications and so on. This work both enables the sustainability of CaVCA whilst also supporting a thriving local and social sector on the Coast.

CaVCA continues to help to develop new and existing local, social and community business in the CLLD areas of Scarborough although this has also been impacted by the pandemic. We have been supporting social enterprise and micro business to survive during the pandemic.

Additionally, CaVCA delivers services where we are the best-placed organisation to do so, and where there are no alternative providers available locally. This has involved us in the following initiatives during the 2020-21 financial year:

Social prescribing - at the end of the period of the last review we entered into a partnership with the Whitby Coast and Moors Primary Care Network to provide a social prescribing service for the Whitby area. The service commenced with one postholder receiving referrals from GPs and helping them to resolve presenting issues whilst also seeking to broker social activities to enable their better engagement with the community around them with a view to improving health and wellbeing. During the pandemic we were asked to expand the team with two additional full time Community Link Workers. The pandemic had an effect on how that work could be delivered due to lockdown and other restrictions on social contact. The team provided much support to the GPs in the area through making welfare calls to patients and assisting with the booking of flu vaccination clinics.

Early years / pre-school work - during the period of this review we have been delivering three connected initiatives aimed at improving school readiness and home learning environments for pre school children - Hungry Little Minds (a central government initiative in partnership with the National Literacy Trust), PEEPs (funded through the North Yorkshire Coast Opportunity Area) and School Readiness Pilot = Grow and Learn (funded by North Yorkshire County Council). Despite lockdowns and the other impacts of the pandemic, CaVCA has been proactively engaging with families with pre-school children through the use of online sessions and the delivery of home learning packs including books, magazines and craft materials. We have reached literally hundreds of families, maintaining contact throughout the pandemic, providing bespoke support and assistance.

A wide range of local residents benefit directly from our services listed above and clients of many other local charities and VCSE organisations benefit from the work that we do in supporting and developing local groups.

In compiling this report the Trustees have given due regard to public benefit guidance published by the Charity Commission.

The detailed activities and achievements made within this financial year to achieve our Objectives are highlighted in the separate document 'Coast and Vale Community Action Annual Review 2019-20'.

FINANCIAL REVIEW

Financial results

There was a satisfactory financial performance in year in line with the approved annual budget where we had anticipated a deficit due to the timing of funding. CaVCA performed better than budget making a surplus of £134,516

The balance sheet shows total funds of £3,041,396 made up of a General Fund (unrestricted) of £391,473 and Restricted Funds of £2,649,923.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

Coast and Vale Community Action's funding comes from four main sources:

- Grants and contractual payments from statutory and other bodies.
- Grants from charitable trusts and foundations.
- Donations from individuals, local groups and firms.
- Fees and charges including rental income and earned income.

Total income during 2020-21 was £811,349. Of this approximately 62% of funding (£500,323) was earned income generated by properties and core services, including rental income, consultancy services, contracts, investment income and donations / fees. This shows a decreased ratio of earned income/grant aid, a decrease from 81% in 2019-20, however this is mainly due to additional grant aid received from local government for the delivery of covid-19 response work.

This is broken down as follows:

Rents received	£283,264
Consultancy income	£30,387
Contracts	£157,649
Investment income	£2,451
Donations	£869
Miscellaneous	£10,265
Other income	£15,348

Grant aid:

- £19,504 through CLLD from East Riding of Yorkshire Council
- £44,464 from National Literacy Trust - Hungry Little Minds
- £87,260 from North Yorkshire County Council Childhood Future (School Readiness)
- £124,100 from North Yorkshire County Council Covid Response
- £35,598 from other government grants

CaVCA received some direct funding from national Government during the 2020-21 financial year in the form of contract income via the North Yorkshire Opportunity Area.

Trustees are satisfied that while the ratio of earned income to grant aid has changed, this has been due to the pandemic, and it is expected that earned income will once again increase as we move beyond the pandemic which will aid the resilience and sustainability of the organisation into the future.

Tangible fixed assets (freehold property and fixtures / fittings) are valued at £3,113,367.

Long term borrowing secured against our freehold property is £486,306 (a reduction of £21,207 on the 19-20 financial year) which equates to approximately 15.6% of our total asset value. This figure is well within prudent loan/asset value ratios.

Reserves Policy

The Trustees consider that unrestricted cash reserves are required for the following reasons:

- To enable Coast and Vale Community Action to maintain essential core functions for a period of six months to allow time to adjust in the event of a significant reduction in anticipated or budgeted income streams.
- To provide for otherwise unfunded staffing-related costs such as parental leave, extended staff sickness and redundancy payments; and for unforeseen compliance costs arising from existing or new legislation and regulations.
- To cover unforeseen expenditure relating to the Charity's physical asset base.
- To provide funds of last resort in the event of unavoidable cost overruns of activities that cannot be met from restricted funds and to maintain project continuity in the event of limited short term funding gap
- To pump prime new projects and initiatives when appropriate

A target figure of £275,000 free reserves has been set, to include £50,000 for maintenance of the physical asset base, and at 31st March 2021 the free reserves were £293,679 (total unrestricted reserves £391,473).

Going concern

CaVCA Trustees are confident that CaVCA is a going concern on the basis of an assessment of the risks and uncertainties outlines above, and on or reserves, asset value and independent income generation ability.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

FINANCIAL REVIEW

REMUNERATION POLICY

CaVCA Trustees determine staff remuneration with reference to the National Joint Council pay scales and the underpinning guidance on role alignment to grade.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk and uncertainty moving forward relates to maintaining and increasing levels of earned income, particularly in relation to the wider social and economic impact of the Coronavirus pandemic.

FUTURE PLANS

CaVCA will continue to focus on delivery as a locally owned, managed and rooted social enterprise, investing in capacity building and development with the intention of developing resilience and sustainability within our local communities. CaVCA's role will be to assist local people in coming together to take action over issues of importance to the local area, stimulating community business, and enabling social cohesion.

During 2021-22 we will focus our delivery on:

- Community capacity building and community development support, including helping local communities to emerge from the pandemic.
- Specialist support and development work for voluntary, community, social and local enterprise
- Enabling social cohesion and local economic resilience impacted by COVID
- Maintaining and further developing our portfolio of managed workspace and community facilities

In 2021-22 we will also continue to build on and develop new partnerships to influence local policies and plans, particularly those of statutory agencies and we will promote community resilience in the light of changes to public sector funding, welfare reform, health and social care delivery, the coronavirus pandemic, and the ongoing economic climate. We will continue to be actively involved in the Whitby and Scarborough Town Deal Boards, North Yorkshire Coast Opportunity Area and in the Scarborough Business Ambassadors. We will continue to develop CaVCA Consultancy as a fee-earning service providing specialist professional support services and we will also continue to host a range of community projects and actively seek to fill gaps in social provision. Further we will continue to work with the Institute of Voluntary Action Research in order to further develop and promote the concept of Human Learning Systems; will continue to develop the Totally Socially model as the 'CaVCA Way' embedded at the heart of all that we do; and we will seek further collaboration with initiatives such as the People's Recovery Coalition and the New NHS Alliance.

During the 2020-21 Financial Year CaVCA worked to assist the community of Pickering in securing the future of the Hungate Centre, a small community centre built by public subscription in the 1960s but subsequently transferred to the Royal Voluntary Service as custodian, and we assisted the community in listing the building as an Asset of Community Value. The RVS had intended to sell the building on the open market, but just prior to the end of the 2020-21 financial year it became apparent that RVS held the building on trust for the benefit of the Pickering community, and CaVCA offered to take over the custodianship. This required CaVCA to make an application for Trust Corporation status, which was granted in August 2021, and to compensate RVS for their reasonable expenditure in operating the trust prior to the transfer - the sum agreed was £100k. On 17th September 2021 CaVCA took over the role of Trustee and the freehold of the building was transferred.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is governed by a Board of Trustees, which is elected by the members, and who are also directors of the Company. On becoming a Trustee, each Trustee is provided with an induction carried out under the direction of the Chair and Chief Executive. Training events and away days are arranged as and when required.

Trustees appoint a Chief Executive Officer, who is also Company Secretary, to manage the operations of the Charity.

The Board of Trustees normally meets bi-monthly and also has a permanent Finance Sub-Committee which meets monthly.

The Chief Executive Officer attends all Trustee meetings and has responsibility for all strategic management decisions within policies agreed by the Board of Trustees. Operational decisions are delegated to the Senior Management Team under the guidance of the Chief Executive Officer.

COAST AND VALE COMMUNITY ACTION

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

Wider network

The members of the Charity are local voluntary and community groups, charities and social enterprises. The charity works closely with its members and is in the process of reviewing its membership offer to increase involvement and active engagement of our membership. CaVCA is also a member of Locality. The Chief Executive is also a Fellow of the Royal Society for the Encouragement of the Arts, Manufactures and Commerce (RSA). Our Finance Manager is a member of the Charity Finance Group (CFG).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03330062 (England and Wales)

Registered Charity number

1061713

Registered office

The Street
12 Lower Clark Street
Scarborough
North Yorkshire
YO12 7PW

Trustees

Mr R L Grunwell (Chair)
Mrs L Dixon
Mrs J E Mortimer (Resigned October 2020)
Mrs M Jackson (Appointed October 2020)
Mrs L Barker (Chair of Finance)
Mr G Baumann
Mrs M Cunningham (Vice Chair)
Mr D T Warner
Mr R J T Walton

Company Secretary

Ms M L Bonney

Auditors

Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
YO11 1TS

Solicitors

Pinkney Grunwells Lawyers LLP
64 Westborough
Scarborough
North Yorkshire
YO11 1TS

Chief executive officer

Ms M L Bonney

FUNDS HELD AS CUSTODIAN FOR OTHERS

Please refer to note 24 to the accounts for details of funds held as custodian for others.

COAST AND VALE COMMUNITY ACTION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Coast and Vale Community Action for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting subject to Trustees discussion and agreement of the level of fees.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms M L Bonney - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Opinion

We have audited the financial statements of Coast and Vale Community Action (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COAST AND VALE COMMUNITY ACTION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dixon ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Accountants & Statutory Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Date:

COAST AND VALE COMMUNITY ACTION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	869	869	796
Charitable activities					
Core services and properties	4	323,916	-	323,916	451,713
Community projects		207,149	225,828	432,977	218,689
Investment income	3	2,451	-	2,451	4,136
Other income	5	<u>40,438</u>	<u>10,698</u>	<u>51,136</u>	<u>49,322</u>
Total		573,954	237,395	811,349	724,656
EXPENDITURE ON					
Charitable activities					
Core services and properties	6	320,266	16,236	336,502	413,770
Community projects		218,501	121,830	340,331	343,886
Total		<u>538,767</u>	<u>138,066</u>	<u>676,833</u>	<u>757,656</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(424)</u>
NET INCOME/(EXPENDITURE)		35,187	99,329	134,516	(33,424)
Transfers between funds	20	<u>(21,598)</u>	<u>21,598</u>	<u>-</u>	<u>-</u>
Net movement in funds		13,589	120,927	134,516	(33,424)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>377,884</u>	<u>2,528,996</u>	<u>2,906,880</u>	<u>2,940,304</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>391,473</u></u>	<u><u>2,649,923</u></u>	<u><u>3,041,396</u></u>	<u><u>2,906,880</u></u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**BALANCE SHEET
31 March 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	3,113,367	3,093,194
CURRENT ASSETS			
Debtors	14	42,712	41,568
Cash at bank and in hand		<u>444,803</u>	<u>377,083</u>
		487,515	418,651
CREDITORS			
Amounts falling due within one year	15	(95,079)	(118,659)
		<u>392,436</u>	<u>299,992</u>
NET CURRENT ASSETS			
		3,505,803	3,393,186
CREDITORS			
Amounts falling due after more than one year	16	(464,407)	(486,306)
		<u>3,041,396</u>	<u>2,906,880</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds:			
General fund		391,473	377,884
Restricted funds		<u>2,649,923</u>	<u>2,528,996</u>
TOTAL FUNDS		<u>3,041,396</u>	<u>2,906,880</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R L Grunwell - Trustee

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

**CASH FLOW STATEMENT
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	141,445	18,842
Interest paid		<u>(17,936)</u>	<u>(22,075)</u>
Net cash provided by/(used in) operating activities		<u>123,509</u>	<u>(3,233)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,033)	(6,138)
Sale of fixed asset investments		-	15,346
Interest received		2,451	3,599
Dividends received		<u>-</u>	<u>537</u>
Net cash (used in)/provided by investing activities		<u>(34,582)</u>	<u>13,344</u>
Cash flows from financing activities			
Loan repayments in year		(21,207)	(19,096)
Health Authority loan released		<u>-</u>	<u>(34,712)</u>
Net cash used in financing activities		<u>(21,207)</u>	<u>(53,808)</u>
Change in cash and cash equivalents in the reporting period			
		67,720	(43,697)
Cash and cash equivalents at the beginning of the reporting period			
		<u>377,083</u>	<u>420,780</u>
Cash and cash equivalents at the end of the reporting period			
		<u>444,803</u>	<u>377,083</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021	2020	
	£	£	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	134,516	(33,424)	
Adjustments for:			
Depreciation charges	15,981	12,656	
Losses on investments	-	424	
Loss on disposal of fixed assets	879	1,808	
Interest received	(2,451)	(3,599)	
Interest paid	17,936	22,075	
Dividends received	-	(537)	
(Increase)/decrease in debtors	(1,144)	11,622	
(Decrease)/increase in creditors	<u>(24,272)</u>	<u>7,817</u>	
Net cash provided by operations	<u>141,445</u>	<u>18,842</u>	
2. ANALYSIS OF CHANGES IN NET DEBT			
	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>377,083</u>	<u>67,720</u>	<u>444,803</u>
	<u>377,083</u>	<u>67,720</u>	<u>444,803</u>
Debt			
Debts falling due within 1 year	(21,207)	(692)	(21,899)
Debts falling due after 1 year	<u>(486,306)</u>	<u>21,899</u>	<u>(464,407)</u>
	<u>(507,513)</u>	<u>21,207</u>	<u>(486,306)</u>
Total	<u>(130,430)</u>	<u>88,927</u>	<u>(41,503)</u>

The notes form part of these financial statements

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Coast and Vale Community Action is a charitable company limited by guarantee in the United Kingdom. The address of the registered office is given in the charity information on page 8 of these financial statements. The nature of the charity's operations and principal activities are advice, support, promotion and representation of the voluntary, community and social enterprise sector principally, but not exclusively, in the Borough of Scarborough and Ryedale and its environs.

The accounts are prepared in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs.

Where support costs cannot be directly attributed to particular headings they have been allocated to charitable activities on a basis of staff time. Costs have been directly allocated where possible.

The analysis of these costs is included in note 8.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Freehold property is not depreciated on the basis that the net book value is already lower than the estimated residual value of the property at the end of its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is registered for VAT on a partial exemption basis. Any non-recoverable VAT is allocated in the accounts on a basis consistent with the original expense.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Listed investments are revalued at the market value at the balance sheet date and the unrealised gain or loss is taken to the Statement of Financial Activities.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Government grants

The company receives government grants in respect of the coronavirus job retention scheme and local council grants. These grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>869</u>	<u>796</u>

All income received from donations and legacies during 2020/21 was attributable to restricted funds the same as the previous year.

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	-	537
Deposit account interest	<u>2,451</u>	<u>3,599</u>
	<u>2,451</u>	<u>4,136</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Rents received	Activity		
	Core services and properties	283,264	393,488
Miscellaneous income	Core services and properties	10,265	15,373
Consultancy	Core services and properties	30,387	36,347
Insurance claim	Core services and properties	-	6,505
Grants	Community projects	275,328	134,380
Contract income	Community projects	<u>157,649</u>	<u>84,309</u>
		<u>756,893</u>	<u>670,402</u>

Grants received, included in the above, are as follows:

		2021	2020
		£	£
Other		63,968	51,631
Big Lottery		-	82,749
North Yorkshire County Council		<u>211,360</u>	-
		<u>275,328</u>	<u>134,380</u>

An analysis of grants by donor is as follows:

	2021	2020
	£	£
Big Lottery (Totally Socially)	-	82,749
ERDF through CLLD from East Riding of Yorkshire Council	19,504	38,958
National Literacy Trust - Hungry Little Minds	44,464	12,500
Locality.org.uk - (Totally Socially)	-	173
NY Childhood Futures (School Readiness)	87,260	-
NYCC Covid response	<u>124,100</u>	-
	<u>275,328</u>	<u>134,380</u>

Of the total amount received in the year £225,828 relates to restricted funds.

5. OTHER INCOME

	2021	2020
	£	£
Capital goods scheme adjustment	15,438	14,610
Release of Health Authority loan	-	34,712
Government grants	<u>35,698</u>	-
	<u>51,136</u>	<u>49,322</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Core services and properties	235,099	101,403	336,502
Community projects	<u>266,111</u>	<u>74,220</u>	<u>340,331</u>
	<u>501,210</u>	<u>175,623</u>	<u>676,833</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	287,414	281,903
Rent and water rates	3,626	26,250
Insurance	9,449	10,113
Light and heat	35,588	41,974
Telephone	5,409	(12,234)
Postage and stationery	1,616	1,480
Advertising and marketing	5,286	1,873
Travel and subsistence	1,837	7,988
Repairs and maintenance	24,401	40,479
Cleaning	38,860	44,443
Computer expenses	94	9,885
Staff training	-	6,162
Subscriptions	2,474	3,302
Legal and professional fees	8,042	7,341
Events and activities	38,001	13,044
Sundry expenses	4,097	962
Security	1,302	3,676
Bad debts	711	865
Contractors	-	8,612
Office costs	-	6,340
Depreciation	14,188	11,751
Loss on sale of assets	879	-
Interest payable and similar charges	<u>17,936</u>	<u>22,075</u>
	<u>501,210</u>	<u>538,284</u>

8. SUPPORT COSTS

	Governance costs
	£
Core services and properties	101,403
Community projects	<u>74,220</u>
	<u>175,623</u>

Support costs above include staff costs which are included within the totals shown in note 11.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,382	6,162
Auditors' remuneration for non audit work	2,937	2,328
Depreciation - owned assets	15,981	12,655
Deficit on disposal of fixed assets	<u>879</u>	<u>-</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees expenses	<u>-</u>	<u>32</u>

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	379,598	424,541
Social security costs	22,545	26,245
Other pension costs	<u>16,641</u>	<u>18,483</u>
	<u>418,784</u>	<u>469,269</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Core	16	19
Projects	<u>10</u>	<u>8</u>
	<u>26</u>	<u>27</u>

The cost of key management personnel for the year was £120,804 (2020 - £168,317).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	796	796
Charitable activities			
Core services and properties	451,713	-	451,713
Community projects	84,309	134,380	218,689
Investment income	4,136	-	4,136
Other income	<u>49,322</u>	<u>-</u>	<u>49,322</u>
Total	589,480	135,176	724,656
EXPENDITURE ON			
Charitable activities			
Core services and properties	405,477	8,293	413,770
Community projects	148,638	195,248	343,886
Total	554,115	203,541	757,656
Net gains/(losses) on investments	<u>(424)</u>	<u>-</u>	<u>(424)</u>
NET INCOME/(EXPENDITURE)	34,941	(68,365)	(33,424)
Transfers between funds	<u>(21,469)</u>	<u>21,469</u>	<u>-</u>
Net movement in funds	13,472	(46,896)	(33,424)

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	364,412	2,575,892	2,940,304
TOTAL FUNDS CARRIED FORWARD	<u>377,884</u>	<u>2,528,996</u>	<u>2,906,880</u>

The figures shown above represent the detailed breakdown of the Statement of Financial Activities for the prior year.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	6,111,146	109,565	59,180	6,279,891
Additions	-	26,143	10,890	37,033
Disposals	-	-	(3,870)	(3,870)
At 31 March 2021	<u>6,111,146</u>	<u>135,708</u>	<u>66,200</u>	<u>6,313,054</u>
DEPRECIATION				
At 1 April 2020	3,041,970	102,393	42,334	3,186,697
Charge for year	-	5,916	10,065	15,981
Eliminated on disposal	-	-	(2,991)	(2,991)
At 31 March 2021	<u>3,041,970</u>	<u>108,309</u>	<u>49,408</u>	<u>3,199,687</u>
NET BOOK VALUE				
At 31 March 2021	<u>3,069,176</u>	<u>27,399</u>	<u>16,792</u>	<u>3,113,367</u>
At 31 March 2020	<u>3,069,176</u>	<u>7,172</u>	<u>16,846</u>	<u>3,093,194</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	20,869	19,904
Prepayments and accrued income	<u>21,843</u>	<u>21,664</u>
	<u>42,712</u>	<u>41,568</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 17)	21,899	21,207
Trade creditors	5,593	5,391
Social security and other taxes	14,774	20,525
Other creditors	7,938	5,274
Accruals and deferred income	<u>44,875</u>	<u>66,262</u>
	<u>95,079</u>	<u>118,659</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 17)	<u>464,407</u>	<u>486,306</u>

The bank loan is charged at a rate of 3.5% above Bank of England Base Rate. The final repayment date is 2037, with a full review every 5 years.

17. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>21,899</u>	<u>21,207</u>
Amounts falling between one and two years:		
Bank loans	<u>23,314</u>	<u>21,636</u>
Amounts falling due between two and five years:		
Bank loans	<u>72,879</u>	<u>69,942</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	368,214	394,728

18. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>486,306</u>	<u>507,513</u>

The bank loan is secured with a fixed first charge over all the property known as The Street, 12 Lower Clark Street, Scarborough. The loan is also secured with an assignment over the Charity Bank deposit account held within these accounts.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	97,794	3,015,573	3,113,367	3,093,194
Current assets	366,860	120,655	487,515	418,651
Current liabilities	(73,181)	(21,898)	(95,079)	(118,659)
Long term liabilities	-	(464,407)	(464,407)	(486,306)
	<u>391,473</u>	<u>2,649,923</u>	<u>3,041,396</u>	<u>2,906,880</u>

20. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	377,884	35,187	(21,598)	391,473
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,342,487	-	21,207	2,363,694
Independents Week	60	(60)	-	-
Hull	5,264	(5,264)	-	-
Totally Socially	1,912	(852)	-	1,060
Growing Opportunities	4,065	(1,915)	-	2,150
Defibrillator donations	290	(254)	-	36
Surf Club - Clarion Futures	1,542	(1,196)	-	346
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	1,611	(475)	-	1,136
Social Enterprise Place Ambassadors	4,929	6,196	-	11,125
Stage Fund	740	-	-	740
Hungry Little Minds	12,131	6,530	-	18,661
MS Brown	-	500	-	500
Potash (re-imagine TS)	-	15,000	-	15,000
Food & Esentials NYCC	-	105	-	105
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	25,000	-	25,000
NY Childhood Futures - School Readiness	-	56,405	-	56,405
	<u>2,528,996</u>	<u>99,329</u>	<u>21,598</u>	<u>2,649,923</u>
TOTAL FUNDS	<u>2,906,880</u>	<u>134,516</u>	<u>-</u>	<u>3,041,396</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,954	(538,767)	35,187
Restricted funds			
Independents Week	-	(60)	(60)
Hull	-	(5,264)	(5,264)
Totally Socially	-	(852)	(852)
Growing Opportunities	-	(1,915)	(1,915)
Defibrillator donations	20	(274)	(254)
Surf Club - Clarion Futures	-	(1,196)	(1,196)
George Martin Trust	-	(475)	(475)
Social Enterprise Place Ambassadors	19,503	(13,307)	6,196
Hungry Little Minds	44,464	(37,934)	6,530
MS Brown	500	-	500
Beyond Housing	350	(350)	-
Coronavirus Job Retention Scheme	10,698	(10,698)	-
DEFRA	10,000	(10,000)	-
Potash & 2 Ridings	13,400	(13,400)	-
Potash (re-imagine TS)	15,000	-	15,000
Food & Esseentials NYCC	5,000	(4,895)	105
SBC Volunteer expenses	1,200	(1,591)	(391)
Power to Change	25,000	-	25,000
NY Childhood Futures - School Readiness	87,260	(30,855)	56,405
Two Ridings (exc Estbek)	5,000	(5,000)	-
	<u>237,395</u>	<u>(138,066)</u>	<u>99,329</u>
TOTAL FUNDS	<u>811,349</u>	<u>(676,833)</u>	<u>134,516</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	364,412	34,941	(21,469)	377,884
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,323,391	-	19,096	2,342,487
The Street Garden	295	(295)	-	-
Independents Week	132	(72)	-	60
Hull	11,815	(6,452)	(99)	5,264
Totally Socially	73,015	(73,635)	2,532	1,912
Growing Opportunities	6,040	(1,915)	(60)	4,065
Defibrillator donations	590	(300)	-	290
Surf Club - Clarion Futures	2,086	(544)	-	1,542
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	2,077	(466)	-	1,611
Two Ridings Community Foundation	1,190	(1,190)	-	-
Social Enterprise Place Ambassadors	1,595	3,334	-	4,929
PEEP	(299)	299	-	-
Stage Fund	-	740	-	740
Hungry Little Minds	-	12,131	-	12,131
	<u>2,575,892</u>	<u>(68,365)</u>	<u>21,469</u>	<u>2,528,996</u>
TOTAL FUNDS	<u>2,940,304</u>	<u>(33,424)</u>	<u>-</u>	<u>2,906,880</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	589,480	(554,115)	(424)	34,941
Restricted funds				
The Street Garden	-	(295)	-	(295)
Independents Week	-	(72)	-	(72)
Hull	-	(6,452)	-	(6,452)
Totally Socially	82,749	(156,384)	-	(73,635)
Growing Opportunities	-	(1,915)	-	(1,915)
Defibrillator donations	56	(356)	-	(300)
Surf Club - Clarion Futures	-	(544)	-	(544)
George Martin Trust	-	(466)	-	(466)
Two Ridings Community Foundation	-	(1,190)	-	(1,190)
Social Enterprise Place Ambassadors	38,958	(35,624)	-	3,334
PEEP	-	299	-	299
Stage Fund	740	-	-	740
Locality	173	(173)	-	-
Hungry Little Minds	12,500	(369)	-	12,131
	<u>135,176</u>	<u>(203,541)</u>	<u>-</u>	<u>(68,365)</u>
TOTAL FUNDS	<u>724,656</u>	<u>(757,656)</u>	<u>(424)</u>	<u>(33,424)</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	364,412	70,128	(43,067)	391,473
Restricted funds				
Core Capital	153,411	-	-	153,411
The Street	2,323,391	-	40,303	2,363,694
The Street Garden	295	(295)	-	-
Independents Week	132	(132)	-	-
Hull	11,815	(11,716)	(99)	-
Totally Socially	73,015	(74,487)	2,532	1,060
Growing Opportunities	6,040	(3,830)	(60)	2,150
Defibrillator donations	590	(554)	-	36
Surf Club - Clarion Futures	2,086	(1,740)	-	346
Garden Donations	137	-	-	137
Scalby Land	417	-	-	417
George Martin Trust	2,077	(941)	-	1,136
Two Ridings Community Foundation	1,190	(1,190)	-	-
Social Enterprise Place Ambassadors	1,595	9,530	-	11,125
PEEP	(299)	299	-	-
Stage Fund	-	740	-	740
Hungry Little Minds	-	18,661	-	18,661
MS Brown	-	500	-	500
Potash (re-imagine TS)	-	15,000	-	15,000
Food & Esseentials NYCC	-	105	-	105
SBC Volunteer expenses	-	(391)	391	-
Power to Change	-	25,000	-	25,000
NY Childhood Futures - School Readiness	-	56,405	-	56,405
	<u>2,575,892</u>	<u>30,964</u>	<u>43,067</u>	<u>2,649,923</u>
TOTAL FUNDS	<u>2,940,304</u>	<u>101,092</u>	<u>-</u>	<u>3,041,396</u>

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,163,434	(1,092,882)	(424)	70,128
Restricted funds				
The Street Garden	-	(295)	-	(295)
Independents Week	-	(132)	-	(132)
Hull	-	(11,716)	-	(11,716)
Totally Socially	82,749	(157,236)	-	(74,487)
Growing Opportunities	-	(3,830)	-	(3,830)
Defibrillator donations	76	(630)	-	(554)
Surf Club - Clarion Futures	-	(1,740)	-	(1,740)
George Martin Trust	-	(941)	-	(941)
Two Ridings Community Foundation	-	(1,190)	-	(1,190)
Social Enterprise Place Ambassadors	58,461	(48,931)	-	9,530
PEEP	-	299	-	299
Stage Fund	740	-	-	740
Locality	173	(173)	-	-
Hungry Little Minds	56,964	(38,303)	-	18,661
MS Brown	500	-	-	500
Beyond Housing	350	(350)	-	-
Coronavirus Job Retention Scheme	10,698	(10,698)	-	-
DEFRA	10,000	(10,000)	-	-
Potash & 2 Ridings	13,400	(13,400)	-	-
Potash (re-imagine TS)	15,000	-	-	15,000
Food & Esentials NYCC	5,000	(4,895)	-	105
SBC Volunteer expenses	1,200	(1,591)	-	(391)
Power to Change	25,000	-	-	25,000
NY Childhood Futures - School Readiness	87,260	(30,855)	-	56,405
Two Ridings (exc Estbek)	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
	<u>372,571</u>	<u>(341,607)</u>	<u>-</u>	<u>30,964</u>
TOTAL FUNDS	<u>1,536,005</u>	<u>(1,434,489)</u>	<u>(424)</u>	<u>101,092</u>

Transfers between funds

The transfers in respect of The Street reflect loan repayments being funded from unrestricted funds.

21. RELATED PARTY DISCLOSURES

Some of the charity's trustees and officers sit on local councils', health care trusts and other similar bodies which award grants to Coast and Vale Community Action.

22. POST BALANCE SHEET EVENTS

During the year, CaVCA assisted the community of Pickering to secure the future of the Hungate Centre, a small community centre, by helping to transfer the custodianship into the hands of the Royal Voluntary Service. The RVS were subsequently looking to sell the building on the open market but, as it was held on trust for the benefit of the Pickering community, CaVCA sought to acquire it itself.

CaVCA were required to apply for Trust Corporate status which was granted in August 2021 and the building was then acquired in September 2021 for £100,000 with the help of a bank loan.

COAST AND VALE COMMUNITY ACTION

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

23. ULTIMATE CONTROLLING PARTY

The charity is under the control of the board of trustees.

24. FUNDS HELD AS CUSTODIAN TRUSTEE OR AGENT

During the year the charity held funds as an agent and custodian on behalf of others. The funds held were as follows:

Organisation	Balance held at 01 April 2020	Funds Received	Funds Paid Over	Balance held at 31 March 2021
R Tuby Donation Re. Growing Opportunities	£100	-	£100	-
Two Ridings Community Foundation (re. Art Group)	£65	-	-	£65
Whitby Breastfeeding		£996	£852	£144
Baby Massage		£1,466	£738	£728
PPE		£500	£500	-
Apple Tree Futures		£1,000	£1,000	-
Kookaburra Club		£1,300	£1,300	-
NEST		£500	£500	-
Little Owls		£500	£500	-
POGAS		£500	£135	£365
Multi-culti		£500	-	£500
Norton Trinity Church		£500	-	£500
Elklan Speech & Language		£500	£500	-
Total	£165	£8,262	£6,125	£2,302