

Company Registration Number - 03285971

The Charity Registration Number is :- 1061705

Leeds and Moortown Furniture Store Limited

Report and Accounts

31 March 2022

Leeds and Moortown Furniture Store Limited
Report and accounts for the year ended 31 March 2022

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Leeds and Moortown Furniture Store Limited

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Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

The directors of the charitable company, ('the Charity'), are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

Following on from one of the most challenging years in the charity's 35-year history April 2021 to March 2022 gave us the opportunity to look to the future thankful that we were still able to function, that all the way through lockdown our staff had been able to rely on receiving 100% pay of their pay and that our volunteers had remained loyal. We nevertheless needed to view that future from a very different perspective - although now reopened there were many times that we had to modify the way we would need to operate.

Once we had taken the decision to reopen trade was relatively slow and in house for much of the time we continued to enforce strict mask wearing rules. We also continued using a newly designed one-way-system, hand sanitizers and wipes were placed around the warehouse and the offices and in the vans whilst thankfully not having to reduce our staffing/volunteer levels our three-man operation was adapted and cut to two. We also enforced our strict no drop off policy and reinforced our no dropping in policy.

However, survive we did and although for obvious reasons 2021/22 was not one of our most spectacular years in terms of collections and deliveries the entire team felt secure in the knowledge that each and every item of furniture we delivered made a real difference to the quality of life of someone in need.

One other pressing issue that from Christmas 2021 onwards occupied a lot of the trustees' time was finding a replacement for John Gamson, the General Manager of both the charity (L&MFS) and its wholly owned trading company (LMFS Trading Ltd) who after 11 years of incredible service with us was retiring in July 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Leeds and Moortown Furniture Store Limited.

The charity is also known by its operating name, Leeds and Moortown Furniture Store and L&MFS.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1061705.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

Unit D
Seacroft Industrial & Trade Park, Coal Road
Leeds, West Yorkshire, LS14 2AQ
Telephone 0113 273 9727

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

J. Sherbourne (Chair of Trustees)
G Davies
S Wylde
G. Howitt

The following persons served as Trustees during the year ended 31 March 2022 :-

John Sherbourne, Gillean Howitt, Graham Brownlee (resigned 3 March 2021) Stephen Wylde, Gareth Davies
. These latter two trustees were appointed on 14th October 2020.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's Objects ("the Objects") are:

- i) The relief of poverty amongst individuals and families who are clients of statutory and voluntary bodies in Leeds and surrounding areas, the work of which is concerned with the relief of the poor, the aged, the disabled or the infirm, or of such other persons in need by the collection, storage, renovation and distribution of donated furniture to such persons or in such other ways as the trustees see fit.
- ii) The promotion of a more efficient working of charities in Leeds, and to research, develop, educate and disseminate information to encourage the public to donate furniture to be used as per the Objects and thereby develop the use of more sustainable waste management practices.

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The main activities undertaken in relation to those purposes during the year.

To accomplish its main objective the Charity actively promotes a furniture collection service; this service is free of charge but donors are invited to make a financial contribution to help offset costs. Then, in response to requests from voluntary and statutory support agencies items considered serviceable are delivered to individuals and/or families who they (the agencies) believe to have a genuine need.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Although like part of the previous year the Store operated in a much different way to normal, it did, however, accomplish its main objective i.e. apart from inviting a voluntary financial donation to help cover costs actively promote a free furniture collection service. Then, in response to requests from voluntary and statutory support agencies items considered serviceable are delivered to individuals and/or families who they (the agencies) believe to have a genuine need.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

The short term and longer term aims and objectives.

The objectives of the Charity are:

- i) To assist as many socially or economically disadvantaged people as possible by providing them with furniture. It is the trustees' firm belief that this single act not only improves a client's day to day living conditions but by increasing self-esteem also enables them to play a more positive role in society.
- ii) To continue to pursue a vigorous recycling programme in order to see the amount of reusable furniture that might otherwise be incinerated or disposed of in land fill put to good use.
- iii) To provide training and support to volunteers.
- iv) To help promote mutually beneficial working practices between itself and other like-minded organisations in and around the Leeds area.

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The charity's strategies for achieving its aims and objectives in the future.

Since its inception the charity's strategy always has been to do everything possible to retain and strengthen funding from traditional/historical sources whilst at the same time to prudently steward and effectively manage all funds in such a way so as to support the staff, premises, and transport necessary for the work to continue.

The Charity's subsidiary, LMFS Trading Ltd, continues to play a significant role in supporting its stated objectives. LMFS Trading Ltd is a limited company which supplies new furniture, furnishings, and white goods to various sections of the local authority (Leeds City Council) as well as to a number of independent social housing organisations.

The contribution of volunteers during the year.

The Charity's governing board are all volunteers. It also utilises the services of a small number of regular volunteers in its day to day running.

The main achievements and performance of the charity during the year.

Despite the fallout from the Covid -19 pandemic, throughout 2021/22 the charity (when permitted) has continued to provide a service for collecting and then distributing donated furniture to those less fortunate in and around the city of Leeds. Accompanying this service, and in conjunction with the local authority L&MFS continues to operate an intensely pro-active re-cycling programme.

Alongside the work which the charity performs, its trading arm, LMFS Trading Ltd, which as stated above is a wholly owned social enterprise sources, supplies, delivers and in most cases fits and/or installs new domestic furniture, furnishings and white goods to people referred to it by the local authority (LCC) or who are the clients of a number of social housing schemes.

With regard to GDPR, the appropriate policies and procedure were introduced by May 25th, 2018.

Fundraising activities during the year.

There were no specific fundraising activities in the period under review. However, grant aid from donors and the amount raised by auction sale is shown in detail in the schedule attached to the accounts.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefited wider society.

The main objective of the Leeds and Moortown Furniture Store Charity has always been the provision of furniture to needy individuals and families in and around the city of Leeds. This is achieved by collecting as much donated furniture and domestic goods as possible. Where necessary this is repaired and then delivered to people identified to us as having a genuine need.

In hard stats, during the year under review all the furniture that was delivered to the clients of more than 50 or so voluntary and statutory agencies (in a totally non-discriminatory way) totaled 780 deliveries, made up of 4970 separate items and weighing 114.92 M/tons. And 1316 collections, comprising of 6283 items weighing 143.54 M/tons.

Investment performance against the investment objectives.

All income received by the Charity has been utilised in maintaining the aims of assisting those less fortunate by providing basic items of household furniture at little or no cost. *Before delivery each recipient is asked to pay a £10 delivery charge, this is primarily to ensure someone is present at the property when the L&MFS van arrive.

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Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

When new or additional trustees are required then beneficiaries, client organisations and people with specialist skills are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association they are considered by the governing body of the trustees for election.

The policies and procedures for the induction and training of trustees.

Prior to being elected nominees are invited to attend a trustees' meeting as well as visiting the warehouse premises to meet trustees and members of staff.

Should they be appointed they are provided with all relevant information from the Charity Commission and Companies House as well as further information from the Charity itself regarding the content of the work of a Trustee.

Following this arrangements are made on a continual basis to attend any courses which are necessary or beneficial to the work of a trustee.

The charity's organisational structure.

Despite a high level of disruption there were during 2021/22 few changes. All trustees are volunteers who meet together approximately every six weeks. The trustees have overall control and responsibility for policy and major decision making. All are directors and Trustees.

Day to day management and responsibility for implementing policies is carried out by a part-time General Manager. In addition there are 2 part time administrators, 1 part time account's technician, 4 full-time members of staff and a small but extremely consistent number of volunteers.

The person to whom day to day management is delegated

Mr John Gamson (General Manager). However with John's retirement in July 2022 this will pass to his successor.

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How the subsidiary undertaking(s) is/are constituted and managed.

The Charity has a trading subsidiary, LMFS Trading Ltd, with which it has many transactions and a controlling interest. Details of transactions with related parties are shown in the notes to the accounts. The only other related parties are Trustees and there are no transactions with them.

Throughout 2021/22 LMFS Trading Ltd has continued to trade and to pay a management charge to the Charity. The level of this charge is carefully calculated and is paid to cover floor space and operating costs. Financial performance of the charity's subsidiary is fully set out in the notes to the accounts. The trading company's accounts are lodged at Companies House.

The charity as a part of a wider network.

The Charity has no responsibility for nor is it answerable to any other organisation. Besides the large number of statutory and local voluntary agencies with which it works on a day to day basis the Leeds and Moortown Furniture Store also liaises regularly with other charities carrying out similar work, and with the local authority. L&MFS is an active member of Reuse Network (formally FRN, the Furniture Re-use Network).

Bankers	Virgin Money plc, Waver Green, Pudsey, Leeds, LS28 7BG
Solicitors	Gordons LLP, Riverside West, Whitehall Road, Leeds LS1 4AW

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net Income	(20,975)	(15,753)
Unrestricted Revenue Funds available for the general purposes of the charity	97,963	116,488
Restricted Fixed Asset Funds	254,653	257,103
Total Funds	352,616	373,591

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Trustees' Annual Report for the year ended 31 March 2022

Financial review of the position at the reporting date, 31 March 2022 .

Although there has been a net outflow of funds in the year under review, the trustees are satisfied with the financial stability of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

As with many organisations operating in the charitable sector L&MFS has, despite trying hard to do so, found it difficult to raise sufficient funds to cover costs without occasionally using some of its reserve. Nevertheless, the trustees are confident that even if there were to be a sudden reduction in either grant funding and/or trading company revenue the current level of reserves would ensure that it could continue to operate at least until and probably beyond the end of the year after the signing of these accounts.

Policies on reserves.

The Charity's policy is to enable it to build and maintain sufficient capital reserves to provide cover for the inevitable fluctuations in revenue income, thus ensuring continuity in the provision of the Charity's services. It is the Trustees' aim to retain reserves which represents a minimum of six month's spending. The free unrestricted reserves at 31st March 2022 were £97,963. At March 2021 the figure was £116,488.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

With interest rates at such a low level the trustees have agreed that a higher than average reserves figure is more prudent than spending time and effort seeking out marginal benefits. However, this doesn't mean that they (the trustees) will not monitor this situation as they continue to seek secure, maximum yield investments

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

Like everyone else the uncertainty that Covid – 19 presents poses the biggest threat to the stability of the charity. However, in purely financial terms the biggest single risk the charity faces is either a drastic reduction in or a total withdrawal of financial and/or contra support from Leeds City Council.

However, by the continuous review of a Risk Register the trustees of L&MFS are constantly seeking to make provision for this eventuality plus all other major legal, operational or financial risks to which the Charity could be exposed.

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Principal funding sources in the year and how these support the key objectives of the charity.

Principal funding sources are detailed in the accounts but in brief they are: Leeds City Council; LMFS Trading Ltd, and ad-hoc donations from a small number of individuals.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

With Covid – 19 restrictions continuing to ease and, following interviews with a new Operations and Development Manager ready to start work at LMFS in late April the trustee's priorities remain not only to ensure that the charity collects sufficient donated furniture to help as many socially and/or financially disadvantaged people as possible but also to offer the new manager a brief that will draw on her considerable third sector experience in order to take a fresh look at streamlining and hopefully expanding our services and systems.

To this end, to allow a new Manager more time to concentrate on diversifications and income generation a number of essential but nevertheless time-consuming tasks have from 1 September 2021 been undertaken by a part-time, external account's technician.

Employment of disabled persons

The charity has an open recruitment policy for both staff and volunteers. The charity is also open to making reasonable adjustments for any member of staff or volunteer who may need additional measures to be able to carry out their duties.

Details of The Independent Examiner

R J Woolley FCCA, CTA

Member of Chartered Certified Accountant

Crown House

York Road

Shiptonthorpe

York

YO43 3PF

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Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 35.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 November 2022.

A handwritten signature in black ink, appearing to read 'John Sherbourne', with a long horizontal flourish extending to the right.

J Sherbourne
Director and Trustee

Leeds and Moortown Furniture Store Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 13 to 35 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Leeds and Moortown Furniture Store Limited

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

R J Woolley FCCA,CTA - Independent Examiner
Chartered Certified Accountant
Crown House
York Road
Shiptonthorpe
York
YO43 3PF

This report was signed on 15 November 2022

Leeds and Moortown Furniture Store Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	27,691	115,980	143,671	192,739
Charitable activities	A2	67,963	-	67,963	34,984
Other trading activities	A3	-	-	-	-
Investments	A4	39	-	39	-
Total income	A	95,693	115,980	211,673	227,723
Expenditure on:					
Charitable activities	B2	116,668	115,980	232,648	243,476
Total expenditure	B	116,668	115,980	232,648	243,476
Net income for the year		(20,975)	-	(20,975)	(15,753)
Transfers between funds	C	2,450	(2,450)	-	-
Net income after transfers	A-B-C	(18,525)	(2,450)	(20,975)	(15,753)
Net movement in funds		(18,525)	(2,450)	(20,975)	(15,753)
Reconciliation of funds:-					
	E				
Total funds brought forward		116,488	257,103	373,591	389,344
Total funds carried forward		97,963	254,653	352,616	373,591

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 35 form an integral part of these accounts.

Leeds and Moortown Furniture Store Limited - Statement of Financial Activities for the year ended 31 March 2022

Leeds and Moortown Furniture Store Limited - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	10,178	182,561	192,739
Charitable activities	A2	34,984	-	34,984
Investments	A4	-	-	-
Total income	A	45,162	182,561	227,723
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	60,915	182,561	243,476
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	60,915	182,561	243,476
Net gains on investments	B4	-	-	-
Net income for the year		(15,753)	-	(15,753)
Transfers between funds	C	15,660	(15,660)	-
Net income after transfers		(93)	(15,660)	(15,753)
Net movement in funds		(93)	(15,660)	(15,753)
Reconciliation of funds:-				
Total funds brought forward	E	116,581	272,763	389,344
Total funds carried forward		116,488	257,103	373,591

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 35 form an integral part of these accounts.

Leeds and Moortown Furniture Store Limited - Statement of Financial Activities for the year ended 31 March 2022

Leeds and Moortown Furniture Store Limited - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(20,975)	(15,753)
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(20,975)	(15,753)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	116,488	-	116,488	116,581
Recognised gains and losses before transfers	(20,975)	-	(20,975)	(15,753)
	95,513	-	95,513	100,828
(From)/To unrestricted revenue funds	2,450	-	2,450	15,660
Closing revenue funds	97,963	-	97,963	116,488

Fixed asset funds

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	-	257,103	257,103	272,763
Transfer (to)/from revenue funds	-	(2,450)	(2,450)	(15,660)
At 31 March	-	254,653	254,653	257,103

The purposes of the transfers to fixed asset funds are described in Note 22 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The notes attached on pages 18 to 35 form an integral part of these accounts.

Leeds and Moortown Furniture Store Limited - Statement of Financial Activities for the year ended 31 March 2022

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue accumulated funds	97,963	-	97,963	116,488
Fixed asset funds	-	254,653	254,653	257,103
Total funds	97,963	254,653	352,616	373,591

The notes attached on pages 18 to 35 form an integral part of these accounts.

**Leeds and Moortown Furniture Store Limited
Income and Expenditure Account for the year ended 31 March 2022 as required by the
Companies Act 2006**

	2022	2021
	£	£
Income		
Income from operations	211,634	227,723
Investment income		
Interest receivable	39	-
Gross income in the year before exceptional items	211,673	227,723
Gross income in the year including exceptional items	211,673	227,723
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	227,298	225,136
Depreciation and amortisation	2,450	15,660
Governance costs	2,900	2,680
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	232,648	243,476
Net income before tax in the financial year	(20,975)	(15,753)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(20,975)	(15,753)
Retained surplus for the financial year	(20,975)	(15,753)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 35 form an integral part of these accounts.

Leeds and Moortown Furniture Store Limited - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	11	A2	254,653	257,103
Investments held as fixed assets	12	A4	2	2
Total fixed assets			254,655	257,105
Current assets	B			
Debtors	14	B2	20,640	17,935
Cash at bank and in hand		B4	98,034	117,724
Total current assets			118,674	135,659
Creditors: amounts falling due within one year	15	C1	(20,713)	(19,173)
Net current assets			97,961	116,486
The total net assets of the charity			352,616	373,591

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	20	D2	-	-
Restricted Fixed Asset Funds	20	D2	254,653	257,103
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	97,963	116,488
Total charity funds			352,616	373,591

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


J Sherbourne

Trustee

Approved by the board of trustees on 15 November 2022

The notes attached on pages 18 to 35 form an integral part of these accounts.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2019, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

Donated goods, facilities and services

Donated services and facilities are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provision are measured and accounted for in accordance with usually accepted accruals principles.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications for the charity's position in relation to financial instruments.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	2,450	15,660
Pension costs	2,465	3,405

6 Donated goods, services and facilities

Current year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Included in Legacies and Donations:-				
Donated goods and services	-	36,000	36,000	36,000
	-	36,000	36,000	36,000

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

Donated goods, services and facilities (Continued)

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
<i>Included in Legacies and Donations:-</i>			
Donated goods and services	-	36,000	36,000
	-	36,000	36,000

The Gifts in Kind relate to motor vehicles supplied by Leeds City Council.

7 The contribution of volunteers

The Charity currently has a governing board of three Trustees all of whom are volunteers. It utilises the services of a small number of regular volunteers who carry out collection and delivery of furniture and general warehouse duties.

8 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	137,262	143,290
Employer's National Insurance for all staff	6,552	6,985
Employer's operating costs of defined contribution pension schemes	2,465	3,405
Total salaries, wages and related costs	146,279	153,680
<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	7	8
The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	4	5
The estimated full time equivalent number of all staff employed in the year was	6	6
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	4	5
Engaged on management and administration	2	3
The estimated full time equivalent number of all staff employed as above	6	6

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

9 Defined contribution pension schemes

The Pension scheme has been set up under the Autoenrolment provisions with NEST Pensions and offered to all employees, and contributions are paid on qualified earnings.

Employers contributions are due of 1% from April 2017, 2% from April 2018 and 3% from April 2019 and thereafter.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

11 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Total
	£	£	£
Cost			
At 1 April 2021	359,333	105,138	464,471
At 31 March 2022	359,333	105,138	464,471
Depreciation			
At 1 April 2021	97,493	109,875	207,368
Charge for the year	7,187	(4,737)	2,450
At 31 March 2022	104,680	105,138	209,818
Net book value			
At 31 March 2022	254,653	-	254,653
At 31 March 2021	261,840	(4,737)	257,103

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

12 Investments held as fixed assets

	Investment in subsidiary	Total
	£	£
Carrying values of investments		
At 1 April 2021	2	2
At 31 March 2022	2	2

Analysis between fair value and historical cost

Investments as above held at fair value	-	-	2	2
---	---	---	---	---

Analysis of Investment in subsidiary

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Summary of other classes of investments at 31 March 2022			
Cash or cash equivalents	2	-	2

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

13 Subsidiary companies

The name of the subsidiary undertaking is LMFS Trading Ltd, registered in England with company number 4068599.

The aggregate amount of the holding company's investment in its subsidiary is £2, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the holding company in that the subsidiary is a trading enterprise engaging in trades similar to the charitable activities of the holding company, and donates its entire taxable trading profit to the holding company by way of gift aid.

A summary of the unaudited financial statements of the subsidiary is :-

	2022 £	2021 £
Assets and Funds		
Aggregate amount of assets	60,411	39,009
Aggregate amounts of liabilities	(43,189)	(21,787)
Aggregate amount of funds	<u>17,222</u>	<u>17,222</u>
Profit and Loss		
Turnover net of VAT	179,082	110,540
Expenses net of VAT	(176,224)	(101,110)
Net profit for the year before tax	<u>2,858</u>	<u>9,430</u>
Gift Aid Payments made to holding company	(2,858)	(6,772)
Net profit for the year after tax and Gift Aid	<u>-</u>	<u>2,658</u>

The net profit of the subsidiary is stated after including intergroup company income of £nil (2019 - £nil) and intergroup company expenditure of £54,000 (2021 - £27,000) which represents management charges received by this charity on a cost recover basis.

Funds retained within charitable subsidiaries

	2022 £	2021 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	<u>17,222</u>	<u>17,222</u>

Amounts owing to and from the subsidiary are shown in the notes relating to creditors and debtors.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

14 Debtors

	2022	2021
	£	£
Trade debtors	891	701
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	16,358	13,500
Prepayments and accrued income	3,391	3,734
	20,640	17,935

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,393	2,618
Accruals	18,855	15,727
Amounts owed to group undertakings and undertakings in which the charity has a participating interest	6	6
Other creditors	459	822
	20,713	19,173

16 Pension commitments

	2022	2021
	£	£
Pension commitments under defined benefit/defined contribution schemes		
within one year	2,905	2,436
within two to five years	2,905	2,436
in over five years	2,905	2,436
	8,715	7,308

17 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	373,591	389,344
Surplus after tax for the year	(20,975)	(15,753)
At 31 March 2022	352,616	373,591

18 No related party transactions

Except for the transactions with the trading subsidiary as detailed elsewhere, there were no transactions with any related party.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

19 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	-	254,653	254,653
Investments at valuation:-				
Fixed asset investments	2	-	-	2
Current Assets	118,674	-	-	118,674
Current Liabilities	(20,713)	-	-	(20,713)
	97,963	-	254,653	352,616
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets		-	257,103	257,103
Investments at valuation:-				
Fixed asset investments	2	-	-	2
Current Assets	135,659	-	-	135,659
Current Liabilities	(19,173)	-	-	(19,173)
	116,488	-	257,103	373,591

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 21 £	Transfers between funds in 2022 See Note 0 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	116,488	(20,975)	2,450	97,963
Designated Fixed Asset Funds	-	-	-	-
Total unrestricted and designated funds	116,488	(20,975)	2,450	97,963
Restricted funds:-				
Restricted Fixed Asset Funds	257,103	-	(2,450)	254,653
Total restricted funds	257,103	-	(2,450)	254,653
Total charity funds	373,591	(20,975)	-	352,616

The transfers between funds are made in accordance with the accounting policies relating to fixed asset funds.

Leeds and Moortown Furniture Store Limited

Notes to the Accounts for the year ended 31 March 2022

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	95,693	(116,668)	-	(20,975)
Restricted funds:-				
Services Donated by Leeds City Council	36,000	(36,000)	-	-
Salaries Funds	79,980	(79,980)	-	-
	211,673	(232,648)	-	(20,975)

22 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

LCC Donated Vehicles Fund

These are supplies in kind by Leeds City Council

Salaries funded by HM Government, Leeds City Council and Leeds City Council Housing and Social Services

Funds provided by HM Government and Leeds City Council for specific direct charitable purposes, including direct salaries, have been applied to those purposes.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	2,174	-	2,174	1,839
Furniture Donations	6,392	-	6,392	3,238
Total donations and gifts from individuals	8,566	-	8,566	5,077

All the donations and gifts in the prior year were unrestricted.

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants from government and public bodies				
Leeds City Council Waste Recycling Credits	9,495	-	9,495	5,101
Government Covid Job Retention Grant	-	-	-	66,581
Leeds City Council Housing and Social Services	-	79,980	79,980	79,980
Total public sector revenue grants	9,495	79,980	89,475	151,662

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Prior Year	5,101	146,561	151,662

All the donations and gifts in the prior year were unrestricted.

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donated goods and services				
Leeds City Council Van Hire	-	36,000	36,000	36,000
Total donated goods and services	-	36,000	36,000	36,000

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Donated goods and services - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2021	2021	2021	
	£	£	£	
Prior Year	-	36,000	36,000	
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gift Aid from Subsidiary				
Gift Aid from Subsidiary	9,630	-	9,630	-
Total Gift Aid from Subsidiary	9,630	-	9,630	-

All the donations and gifts in the prior year were unrestricted.

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	27,691	115,980	143,671	192,739
Prior year					
		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Total Donations, Grants and Legacies	A1	10,178	182,561	192,739	

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	8,219	-	8,219	3,649
Management fees and charges received	54,000	-	54,000	27,000
Other Charitable Activities	5,744	-	5,744	4,335
Total Primary purpose and ancillary trading	67,963	-	67,963	34,984

All the income in the prior year was unrestricted.

26 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	67,963	-	67,963	34,984
Total from charitable activities A2	67,963	-	67,963	34,984

All the income in the prior year was unrestricted.

27 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	39	-	39	-
Total investment income A4	39	-	39	-

All the investment income in the prior year was unrestricted

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

28 Expenditure on charitable activities - Direct spending

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
Current Year		2022	2022	2022	2021
		£	£	£	£
Gross wages and salaries - charitable activities		57,282	79,980	137,262	143,290
Employers' NI - Charitable activities		6,552	-	6,552	6,985
Defined contribution pension costs - charitable activities		2,465	-	2,465	3,405
Travel and Subsistence - Charitable Activities		-	-	-	5
Gifts in kind, donated services and facilities (contra with income from the same sources)		-	36,000	36,000	36,000
Total direct spending	B2a	66,299	115,980	182,279	189,685
		Prior Year	Prior Year	Prior Year	
		Unrestricted	Restricted	Total Funds	
		Funds	Funds		
Prior Year		2021	2021	2021	
		£	£	£	
Gross wages and salaries - charitable activities		7,124	146,561	143,290	
Gifts in kind, donated services and facilities (contra with income from the same sources)		-	36,000	36,000	
Total direct spending	B2a	7,124	182,561	189,685	

29 Expenditure on charitable activities - Charitable trading

		Current year	Current year	Current year	Total Funds
		Unrestricted	Restricted	Total Funds	
		Funds	Funds		
Current Year		2022	2022	2022	2021
		£	£	£	£
Cost for primary purpose trading - Vehicle costs		10,199	-	10,199	8,466
Total charitable trading costs	B2b	10,199	-	10,199	8,466

All the prior year expenditure was unrestricted

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

30 Support costs for charitable activities

<i>Current Year</i>	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	1,395	-	1,395	952
Travel and subsistence - staff	-	-	-	-
Protective clothing costs	192	-	192	239
<i>Volunteer costs</i>				
Training and welfare - volunteers	7,330	-	7,330	2,724
<i>Premises Expenses</i>				
Rates and water charges	4,149	-	4,149	3,572
Light heat and power	1,154	-	1,154	1,203
Cleaning and waste management	2,324	-	2,324	1,175
Premises repairs, renewals and maintenance	176	-	176	609
Alarm and security costs	2,328	-	2,328	736
Property and Commercial insurance	5,903	-	5,903	5,940
Site charges	2,869	-	2,869	3,135
<i>Administrative overheads</i>				
Telephone, fax and internet	926	-	926	1,071
Postage, Stationery and Printing	648	-	648	235
Membership subscriptions	300	-	300	25
Equipment expenses	-	-	-	159
Software licences and expenses	2,653	-	2,653	2,244
Advertising and marketing	-	-	-	300
Sundry expenses	971	-	971	1,200
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 31	564	-	564	799
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	725	-	725	500
Legal fees	-	-	-	-
Other legal and professional	35	-	35	35
HR consultancy	-	-	-	-
<i>Financial costs</i>				
Bank charges	178	-	178	132
Depreciation & Amortisation in total	2,450	-	2,450	15,660
Support costs before reallocation	37,270	-	37,270	42,645
Total support costs - Current Year	37,270	-	37,270	42,645

The basis of allocation of costs between activities is described under accounting policies. All the prior year expenditure was unrestricted

Leeds and Moortown Furniture Store Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	1,975	-	1,975	1,900
Trustees' indemnity insurance	925	-	925	780
Total Governance costs	2,900	-	2,900	2,680

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Payroll fees	564	-	564	799
Total additional fees included in support costs at Note 30	564	-	564	799

All the expenditure in the prior year was unrestricted.

32 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	66,299	115,980	182,279	189,685
Total charitable trading costs	B2b	10,199	-	10,199	8,466
Total support costs	B2d	37,270	-	37,270	42,645
Total Governance costs	B2e	2,900	-	2,900	2,680
Total charitable expenditure	B2	116,668	115,980	232,648	243,476

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Total Charitable expenditure (continued)

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	7,124	182,561	189,685
Total charitable trading costs	B2b	8,466	-	8,466
Total support costs	B2d	42,645	-	42,645
Total Governance costs	B2e	2,680	-	2,680
Total charitable expenditure	B2	60,915	182,561	243,476

