

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

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**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>Patron</b>	HRH The Prince of Wales KG KT GCB
<b>Trustees</b>	Karen Cowley, Chair HH Judge Peter Charlesworth, Vice Chair (resigned 16 December 2021) Claire Brightley (appointed 15 September 2021) Eloise Brown Andrew Campbell QC Mark Cunliffe-Lister William Downs (appointed 15 September 2021) Christine Leigh Emeritus Professor Carl Lis OBE Stephen Richard Macaré Heather Lee McQue (resigned 26 October 2021) Jonathan Page (appointed 15 September 2021) Jane Roberts (resigned 16 December 2021) Conor Rushby (appointed 15 September 2021, resigned 5 July 2022) Thomas Pratt (appointed 7 October 2021) Darren Jon Sheffield (resigned 7 May 2021) Eileen Spencer Tracy Walker Thomas Wheelwright Kelsey Williamson (appointed 15 September 2021)
<b>Company registered number</b>	03236813
<b>Charity registered number</b>	1061687
<b>Registered office</b>	Old Post Office Main Street Clapham Lancaster LA2 8DP
<b>Company secretary</b>	Josephine Margaret Boulter
<b>Chief executive</b>	David Sharrod
<b>Independent auditors</b>	Armstrong Watson Audit Limited Chartered Accountants Statutory Auditors Number 3 Acorn Business Park Keighley Road Skipton North Yorkshire BD23 2UE

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Bankers</b>	Barclays Bank plc 49 High Street Skipton North Yorkshire BD23 1DH
<b>Solicitors</b>	Forbes Solicitors 55 St Thomas's Road Chorley Lancashire PR7 1JE



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

It is with great pleasure that I present, on behalf of the Board of Trustees, the Annual Report and Financial Statements for the final year of what was YDMT's three year Strategic Plan. As this also coincided with an amelioration of the Covid pandemic, it has been a year of change when Trustees and Staff have been reassessing the Charity's priorities and ways of operating.

As in most organisations, there was no abrupt change back from home working to office-based operations. New guidance for staff on flexible hybrid working and a reconfiguration of office space is the basis for a different model of working but one which presents challenges for management. The Board of Trustees have also been continuing to meet remotely but have taken the opportunity to meet in person on a couple of occasions when it felt safe to do so.

Public facing events for our supporters have been fewer than in pre-pandemic times, but gradually attendance at outdoor events like Woodland Open days increased and more recently also for the indoor fundraising concert at Bolton Abbey, and at a very successful conference led by all the young people who had benefitted from the varied programmes rolled out under the NLCF funded Green Futures Project which ended in June 2021.

Thanks to the continuing and generous donations from supporters we were pleased to be able to increase the spending on charitable work to £1.4 million.

Our woodland work continues with 31,851 more trees planted. A new project "Together for Trees" supported with a generous grant from Green Recovery Challenge Fund along with supporter donations, has already made strong links with four communities within the extended National Park. The EOCA funded project to reduce the amount of plastics used in tree planting by trialling alternatives continues to garner considerable interest nationally.

Meadow Makers is a project which has involved many volunteers in communities and resulted in more flower meadows for pollinators. Alongside this is research into the carbon stores in the soils supporting meadows, which is believed to be as significant as that held in forest biomes.

Several YDMT programmes have involved children and adults from the wider community, some from disadvantaged backgrounds. It was most gratifying and revealing to read the feedback from their leaders commenting on the relief felt from being out in the countryside again with the consequential benefits to the mental health of the children and vulnerable adults who had been so isolated and constrained for over a year.

We have continued to make grants totalling £244,034. Most went to individuals and community groups in furtherance of our objectives, but in the last year also to other institutions which has enabled us to extend our reach e.g. to the Westmorland Dales Landscape Partnership Scheme, The Tees-Swale Nature Recovery Scheme, Our Common Cause: Our Upland Commons, which is a national partnership scheme and also to Wild Ingleborough, a land based project which continues some of the work of YDMT's Stories in Stone Project which ended in March 2021.

We have been able to support these programmes as well as our own because of the passion of our fundraising team in maintaining the valued relationships with our donors, supported by a contribution from our recently revived Trading Company YDMT Consultants Ltd.

We end the year with Reserves of £1.7 million which the Board has determined will be drawn down over the period of the next three years, against a reduced expectation of obtaining significant funding from public bodies.

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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

In March 2021 the Board conducted an in depth appraisal of the effectiveness of trustees and the Board's operations. The outcome has been to change some of the Board's processes, to review the method of risk assessment and to make available training on How to be an Effective Board and in the use of Microsoft Teams software. In expectation of several trustees reaching the end of their terms of office by 2024 we recruited six new trustees in September 2021 after an energetic summer of publicity, information evenings and selection interviews. This then enabled us to refresh the membership of our sub committees and to convene Task and Finish Groups on Investment Policy, Staff Rewards and Remuneration and Staff and Trustee succession. In parallel, the management team has introduced a new system of staff appraisal, which embeds our Values and Objectives and a new evaluation tool "Upshot", to measure the effectiveness of our outcomes.

As we end this financial year the external environment is pressing in on us with a European war and inflation rates at a level not seen for many years. We will probably look back on this time as a turning point in the organisation's history.

I am confident that the energy, resilience and creativeness of our staff and trustees will help us to make the best decisions to benefit the causes we have always espoused and where our activities are most needed.

May I extend my sincere thanks to fellow trustees, staff and our many individual and corporate supporters who continue to believe in our aims and values. Without you, none of this would be possible.



.....  
Karen Cowley  
Chair of Trustees

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Date: 29th November 2022

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objectives of the company and registered charity are:

- To protect and conserve for the public benefit the area known as the Yorkshire Dales including any buildings which are of architectural, historic or educational merit and also including flora and fauna.
- To further such other charitable purposes for the benefit of the inhabitants of the Yorkshire Dales and other areas within England and Wales as the trustees shall from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

**STRATEGIC PLAN: "People, Landscape and Wildlife"**

**Our VALUES guide everything we do**

- **Enabling:** We make real, practical things happen and are approachable, collaborative and inclusive, valuing people's opinions in everything we do.
- **Caring:** We are passionate about supporting the people, landscape and wildlife of the Yorkshire Dales and are committed to being sustainable.
- **Creative:** We thrive on new challenges and act with entrepreneurial spirit in order to make a positive difference to this special area.
- **Honest:** We always act with integrity and are open, clear and fair.

**How we work**

- We deliver projects
- We raise and distribute funds to enable our partners and individuals to deliver projects
- We work in partnership to deliver the maximum charitable benefits to the area

**MEASURES OF SUCCESS**

**1. YDMT supports PEOPLE to live in, visit and care for the Dales**

- Carbon footprints have reduced
- The local economy is supported
- Community cohesion is improved
- Skills are improved
- Health & Wellbeing is better
- Access, understanding and enjoyment have improved

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Objectives and activities (continued)**

**2. YDMT helps to protect and enhance the LANDSCAPE of the Dales**

- Natural heritage is conserved
- Cultural and built heritage is conserved
- Natural Flood Management is improved

**3. YDMT helps to protect and enhance the WILDLIFE of the Dales**

- Habitats and species are conserved
- Biodiversity is more resilient

**4. YDMT is well-run organisation, which delivers the maximum possible charitable benefit**

- The organisation is well-governed and well managed
- The organisation's carbon footprint has reduced
- The organisation works in partnership with others
- The organisation will be well respected and understood
- Staff are valued

**c. Activities undertaken to achieve objectives**

Our work is guided by our Strategic Plan. "People, Landscape and Wildlife" crystallises the breadth of our work, and reflects how we have developed and grown. It also shows how great the challenges are, and that we must continue to be passionate and creative in how we respond.

During this year, we strived to deliver against the measures of success in that strategic plan through a suite of projects, grant programmes and partnership working, delivered by our staff team and volunteers. This was again threatened by the far-reaching effects of the covid-19 pandemic, but as described below and thanks to the generosity of funders and the hard work of staff and volunteers much progress was made against that Strategy. In addition, we were able to quickly respond to urgent local needs brought about by the pandemic through continuing our community grant fund, a return to at least a partial programme of face-to-face events, backed up by many online activities.

**d. Grant-making policies**

Our grant-giving is guided by our values and is intended to deliver against the measures of success. This year we distributed increased support of £244,034 to a wide variety of local organisations and individuals through several programmes including Woodland Planting Grants, Community Grants, the Youth Environmental Action Fund and Heritage Grants.

These programmes are managed by grant panels chaired by YDMT Trustees and including external expert advisors, with full officer support. During this year the Board of trustees delegated grant-giving authority to certain named panels in order to increase efficiency and improve service to applicants.

Included in this was a further grant of £25,000 given to support the Westmorland Dales Landscape Partnership, part of our £100,000 commitment over 4 years. Similarly £10,000 to each of two multi-year projects led by partners: the Tees-Swale Landscape Partnership; and Our Common Cause which is addressing the future of management for important upland Commons including Ingleborough.

**e. Challenges relevant to achieving objectives**

This continued to be one of the most challenging periods that YDMT has operated in, comparable perhaps only to Foot and Mouth in 2001 and the 2008 banking crisis, both of which increased local charitable need but also threatened the future of the organisation.

Externally there are a series of existential challenges; the most obvious being the Covid-19 pandemic and potential economic pressures, but also including climate change and biodiversity collapse. In the Dales, as in

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**TRUSTEES' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**

other uplands, we are also on the cusp of the biggest changes in farming and of landscape potentially since WW2. The issues we were concerned about before Covid-19 are still the issues we care about now: a future for local communities, economy and young people; mental and physical health crises linked to a disconnection with nature; loss of habitats and species; and restoring and keeping the unique cultural and built heritage of the Dales healthy.

In other words People, Landscape and Wildlife.

Organisationally the ending of funding for our major projects, Green Futures and Stories in Stone, added considerably to the constant pressure to find funding for our work. Running a Charity and business was never more beset with bureaucracy, complications and pressures.

On the other hand we have so much going for us: our very good reputation, governance, systems, networks, and partners. A great recent track record of fundraising which means we have healthy financial reserves. Above all though our loyal and generous supporters, matched only by those remarkable staff and trustee teams.

We also have the Dales. If this special area doesn't inspire us to be ambitious in our plans then we are all involved with the wrong organisation. As to those challenges: we have always prided ourselves on being a "doing" organisation that makes a practical difference. Never was it more necessary to "Think Globally; Act Locally".

**Achievements and performance**

**a. Main achievements of the Company**

We believe that our work once again had a significant beneficial impact. This was particularly pleasing given the continuing challenge presented by the pandemic, which affected all aspects of our work.

At the beginning of the covid-19 pandemic, trustees and staff set three objectives of equal priority. These continued to guide our work through 2021-22.

The first was to look after our people – staff, volunteers, supporters and those they care about. Our offices reopened but flexible working is now a permanent feature. Face-to-face activities began to be held again cautiously. Considerable efforts continued to support the mental health and wellbeing of staff and others – notably the young people we support. We have an organisational Wellbeing Strategy and individual Wellbeing Action Plans. The staff team again proved to be one of the Trust's greatest assets: skilled, committed and above all adaptable in very challenging circumstances. Their efforts to support each other and those we serve were much appreciated.

The second objective was to protect the long-term stability of the organisation and thus our ability to deliver charitable work in the future. Financially, this proved unexpectedly to be another excellent year as described in the Financial Review. Having deliberately set a challenging budget in order to deliver increased charitable work, we spent even more than budgeted - £1,655,832 – whilst increased income meant that the forecast £394,994 deficit on the year was in practice a surplus of £88,082, which we will reinvest, further increasing our charitable impact.

Trustees were relieved and hugely grateful to all of those who made this possible. Above all trustees thank our supporters for their generosity and loyalty; including individuals, corporates, trusts, public bodies and the players of the National Lottery and Peoples Postcode Lottery. We believe that this reflects well on the value we have always placed on our supporters and the investment and effort we have made in this over a number of years. As ever, costs were tightly controlled and cash flow closely monitored and managed.

Underpinning this, the organisation has continued to strengthen, and we consolidated the changes that the pandemic had hastened, to further improve our policies, systems and infrastructure. At Governance level, no less than six new trustees joined the Board as part of a transition to ensure that we continue to best represent the needs and interests of our beneficiaries.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Achievements and performance (continued)**

The third objective was of course to deliver as much charitable activity as possible. Again, given the challenges trustees were pleased with what was achieved.

It was a great relief to be able to restart face-face activities, albeit cautiously, so valuable to support our user groups, notably our young people and those from disadvantaged communities - and backed up with continuing online work

Green Futures continued to have a real impact, changing individuals' lives and communities: a £1million partnership programme Funded by National Lottery Community Fund bringing environmental opportunities for more than 4,000 young people aged 11 to 24 over five years. Again, this continues our work over many years supporting young people including our successful trainee and apprenticeship programmes.

Our inspiring outreach project People and the Dales also continues to change many lives and link communities.

In keeping with our roots as an organisation, it was pleasing to be able to contribute to the restoration of iconic barns in Arkengarthdale thanks largely to the generosity of a major donor and long-time supporter.

Woodland planting and restoration continued to be at the heart of our work; a genuine partnership endeavour between landowners, other organisations and our own supporters. Even more crucial with the effects of climate change and Ash dieback beginning to take hold. At the instigation of trustees the organisation continued to take a lead nationally on addressing the issue of using single-use plastic tree tubes; including helping to form a national Forestry Plastics research group comprising key statutory, business and NGO forestry and woodland bodies

The major new programme Together For Trees works with local communities across the Dales to help them create their own community woodlands and tree-planting areas.

In a similar way Bee Together helps communities create their own wildflower areas, and learn about and celebrate the importance of pollinators. On the larger scale, we continued to help restore flower rich grasslands across the Dales, Westmorland Dales and notably in the Forest of Bowland in partnership with the AONB.

The new Deeper Connections project is the latest iteration of our twenty years of supporting farmers on the Long Preston floodplain through schemes to restore habitat, encourage natural flood management and try future ways of supporting the local economy through sustainable farming.

In addition to all of this, considerable effort was put into developing new ideas and projects for the future, including continuing to expand the work of the revived subsidiary trading company. This is intended to complement the work of the Charity, both through direct delivery of works and by contributing income.

**b. Impact of activities**

We undertake detailed evaluation of the impact of our work, indeed we are now investing more in this area and using the Upshot evaluation system to ensure that our charitable Impact is as high as possible. A few of this year's overarching headlines and case studies of how individual lives have been changed:

**People**

Our projects help people to visit, care for and live sustainably in the Yorkshire Dales and surrounding areas.

- We support a vibrant and sustainable Yorkshire Dales with stronger, better supported, and welcoming communities.
- We enable people to gain new skills to live and work in the Dales and provide more opportunities for people to access, appreciate and enjoy this special area.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Achievements and performance (continued)**

This year:

- £244,034 was distributed through our grants and partnership programmes.
- An estimated 3,223 people have benefitted from our Community Grants programme.
- 1,029 young people were inspired to care about the natural world and to get out into the countryside to learn new skills. Many have attended multiple-sessions offering longer-term engagement and support to often vulnerable young people.
- 84 events were delivered to provide inspirational respite opportunities to minoritised or marginalised adults.

**Case Study: "Being out in the Dales is truly life-changing"**

*For refugees and asylum seekers, and many other groups of people with different needs, it is often difficult to access the Dales and enjoy the many benefits of being outdoors in this special place.*

*In 2021, we were able to bring more people to the Dales to enjoy some respite from the pandemic. One group of 24 mums and their children from the Maternity Stream of the City of Sanctuary in Leeds came to the iconic Ribbleshead Viaduct to discover what the Dales has to offer.*

*Most of the women are refugees who have fled their home country and have lived in the UK as asylum seekers before being granted refugee status. All have experienced hardship and have had to navigate the asylum process, whilst some have also spent time in a detention centre.*

*Many have also waited several years to get their papers and be allowed to work. Now, most of these women either run their own business, or work in our hospitals or schools.*

One woman said about the weekend:

*"Thank you for the work you do. It is truly life-changing. One of the women who has worked for the NHS on the Covid ward throughout the pandemic to save lives, told me that this has been the first holiday she has taken all year, the first time she has been able to feel peaceful since the pandemic started. "An amazing weekend so important to all of us –thank you!"*

**Landscape**

Our projects help to protect and enhance the unique natural, cultural and built heritage we have in the Yorkshire Dales for future generations.

- We support the planting of trees, and have helped to plant 1,554,950 since 1997.
- We are working with landowners to reverse the loss of wildflower hay meadows - which have seen a 97% decline in the last 70 years.

This year:

- 31,851 new native broadleaf trees were planted in the Yorkshire Dales and surrounding areas.
- This helped us to create 850 metres of hedgerow, increasing this vital habitat for birds and small mammals.
- 40 hectares of hay meadows were regenerated, increasing biodiversity and providing a vital food resource for pollinators and other insects.
- 23 wildlife patches, gardens, and ponds were created by local communities to help our vulnerable pollinators.

**Case Study "Reducing the use of plastic in our landscape"**

*Our plastic free woodlands project has already removed 38,000 redundant plastic tree guards from the Dales.*

*Thanks to support from the European Outdoor Conservation Association significant progress has been made in trialling alternatives and highlighting the issue of plastics in forestry nationally.*

*Working with volunteers, community groups and landowners redundant tree guards were taken to two collection points and then recycled by Tubex. More than 180 volunteers have taken part - including young people and children experiencing vulnerabilities, and community groups. They helped to clear an estimated 4,000 guards,*

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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

*with an additional 400 set to be reused. To give woodland creators an alternative to planting with plastic we are trialling alternatives on six sites across the Dales and Nidderdale, each having up to six different types of alternative tree guards. The results will feed into a national trial.*

*We also launched a new supporter woodland at Whashton near Richmond, where 4,000 trees were planted without traditional tree guards. Landowner Paul said:*

*"Creating a natural habitat for wildlife is something we are passionate about, and we want to create a woodland that local people will enjoy visiting. And, of course, we want to do our bit to combat climate change as well."*

**Wildlife**

Our work helps to champion and improve the wildlife of the Dales and surrounding areas.

- We improve the conditions of key habitats and species.
- Our work helps to create habitats that are more resilient to the effects of climate change.
- We enhance public awareness, support and appreciation of Dales wildlife.

This year:

- 1,960 people came together to learn practical skills to help pollinators and other insects.
- 217 bird, bee, bug and hedgehog houses and baths were installed to attract wildlife - helping many people connect with nature in their local area.
- 31 binoculars were provided to young people to help them complete wildlife surveys.
- 450kg of wildflower seed was sown to provide an important food source for pollinators.

**Organisation**

Since 1997, Yorkshire Dales Millennium Trust has worked to support a greener, stronger and healthier Yorkshire Dales for the benefit of everyone.

We work in partnership to deliver the best outcomes for the Yorkshire Dales and to ensure we can do more for the people, landscape and wildlife of this special area.

- 80 per cent of funds are invested directly into delivering diverse and inspirational projects. 20 per cent is invested in infrastructure, governance and awareness raising.
- We continued to train our staff and equip them to further YDMT's charitable aims.
- We welcomed new trustees to help drive our charitable aims.
- We invested in new evaluation software to measure our impact and help us tell our story.
- We continued to be recognised by Investors in People for our commitment to our staff and are working with them to review and embed our values across the organisation.
- We focused on the health and wellbeing of staff, providing one-to-one support and other opportunities.

*"Supporting staff through uncertain times"*

*"The pandemic meant the YDMT team had to be adaptable and flexible in the way they worked."*

*"Through our wellbeing group we introduced a range of measures to support staff. We created monthly wellbeing challenges including a team target to reduce our carbon footprint. A total of 567kg of carbon, 38kg of waste and 5,144 litres of water were saved by staff at home in just two months."*

*"A range of informal lunchtime learning sessions and more formal wellbeing sessions have been delivered, bringing staff and trustees together. Staff have access to one-to-one coaching sessions - incredibly useful in working out challenges we face in the workplace, as well as access to our new Mental Health First Aiders support scheme." Gail Smith, wellbeing co-ordinator.*



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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

**c. Fundraising and income generation**

We continued to invest in unrestricted income generation. This is key to our ability to deliver charitable works both now and in the future; it underpins and complements the restricted income from grants.

Given the continuing pandemic and associated economic concerns, it was humbling to see another wonderful year for donations: £865,680 including kind legacies of £13,294, plus £89,982 from our trading. This generosity was across the board, including from corporate supporters, charitable trusts and individuals. Notably from Peoples Postcode Lottery, whose unrestricted donations can be used to both directly fund our work, and to match restricted grants including our significant National Lottery support.

**d. Investment policy and performance**

Restricted funds are held in low risk interest bearing deposit accounts. These restricted funds are usually held for short periods before being paid out to third parties for delivering projects.

Despite the historically low interest rates, during the coming year the trustees will continue to review whether or how the short term restricted holdings might be used to generate more income.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements - further details can be found in the Accounting Policies.

**b. Reserves policy**

Trustees have a policy of holding reserves equivalent to 6 months' worth of operational costs as a reasonable and adequate reserve against the organisational risks.

At March 31 2022 we held unrestricted funds of £1,348,305 in large part due to the generosity of our supporters including through legacy gifts. Of these funds, trustees have designated £370,178 to help deliver named projects, the vast majority of which are due to be spent over the next financial year. Our restricted funds stood at £368,819; again all to be used for named charitable projects during this coming year.

Trustees continued to pursue an ambitious Business plan intended to not only maintain our current high level of charitable work but to increase it significantly. This is forecast to cost £5million over the next 3 years, which relies not only on continued success in fundraising and obtaining grants, but also on a deliberate spend-down of our current reserves. The budgeted spend for 2022-23 is increased to £2,051,043 with a forecast in-year deficit of £642,477.

This would result in a significant reduction of the reserves held by April 2023, but they would still be well above 6 months' worth of current operational costs.

**c. Risk management**

The Board last undertook a full review of all Organisational Risks in December 2021. This is reviewed and updated as a standing item at every Board and Finance Committee meeting.

Those risks which feature highest fall into three broad categories; financial, organisational and reputational. Financially we rely entirely on the generosity of our supporters and funders. In an atmosphere of economic

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uncertainty and cost-of-living crises, their continued trust is both humbling and cannot be taken for granted. We work hard to communicate the value of our work and to maintain genuine relationships with all of them.

This continues to be a challenging time to manage any organisation as we move forward from covid 19, but added to that economic crisis, with a shortage of workers in many areas. We rely on key staff in many aspects of our work; we value our staff and volunteers highly and are committed to investing in our people and supporting them as well as possible in all ways, within the constraints of our resources.

Our reputation is perhaps our most valuable asset; hard-won but potentially easily lost. To protect it we continue to update our internal policies and procedures, to improve our evaluation and monitoring of our impact, to support and train staff – and above all to maintain our good culture.

**Structure, governance and management**

**a. Constitution**

The Yorkshire Dales Millennium Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**Subsidiary Undertaking**

The charity has a wholly owned subsidiary, YDMT Consultants Limited, Company No. 3302877. This Company was established to undertake activities which carry greater risks or are more commercial, such as fee based project management and consultancy work.

After being dormant for some considerable time with a share value of £1, the company was reactivated in 2020. New Articles were adopted, new Directors appointed, and the Charity purchased a further 9,999 £1 shares to capitalise it. An agreement was signed between the Charity and Trading Company setting out the financial arrangements between the two.

During 2021-22 the Company delivered several contracts, notably landscape design. It made a net profit of £119 leaving financial assets of £7,787 but also paid across to the Charity £22,492 in fees for staff time and administrative support. The intention is that the trading subsidiary will become increasingly profitable in future.

**b. Methods of appointment or election of Trustees**

The management of the group and the company is the responsibility of the Trustees who are elected and co opted under the terms of the Memorandum of Association.

The trustees are individuals with a wide range of interests, knowledge, backgrounds and opinions, united by a love of the Dales. Although many of them are active members of other organisations and interest groups, they are proud of the fact that Yorkshire Dales Millennium Trust remains a non political, non campaigning body.

Trustees have an ongoing recruitment process which was begun by reviewing the diversity, experience, knowledge and skills required to ensure that the Board continues to adequately reflect the needs of the beneficiaries of the charity, and to identify potential new trustees for this and future years.

Following advertising and an interview process, this year six new trustees joined the Board as part of a transition to ensure that we continue to best represent the needs and interests of our beneficiaries. It is intended to revisit this issue again in the coming year with a view to further improving the diversity of the Board.

New trustees receive a pack of key documents relating to the charity and their responsibilities including relevant publications by the Charity Commission. They are invited to visit the office to meet staff and are introduced by the Chair to all trustees at the first meeting. They are actively encouraged to join one of the sub committees, to visit YDMT projects, to attend events and to meet supporters and partners.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The trustees are ultimately responsible for the Trust's activities. The Articles state that they are a body of not less than six individuals. The number of "local authority persons" appointed as trustees shall not at any time exceed 20% of the total number. In December 2021 the size of the Board for 2022/23 was set at 15 by trustees.

The trustees set the broad strategy, areas of activity and methods of operation for the charity. They agree an annual budget and monitor progress against this. They consider recommendations from their sub committees regarding individual applications for grant support through the various programmes which YDMT manages; and agree on the scope and funding of projects which YDMT delivers directly. Trustees meet at regular intervals six times for full Board plus additional meetings during this financial year;

A Finance Sub committee reporting to the full trustee board meets regularly to look in more detail at management accounts and to help prepare budgets. Other sub committees which contain, and wherever possible are chaired by, trustees include a Health, Safety and Wellbeing Committee, and a number of Grants Panels.

Much of the Trust's work is undertaken by a team of staff reporting to the Chief Executive. The Chief Executive is accountable to the trustees for achieving the charity's aims and for complying with organisational policies.

**d. Policies adopted for the induction and training of Trustees**

New trustees receive a pack of key documents relating to the charity and their responsibilities including relevant publications by the Charity Commission. They are invited to visit the office to meet staff and are introduced by the Chair to all trustees at the first meeting. They are actively encouraged to join one of the sub committees, to visit YDMT projects, to attend events and to meet supporters and partners.

New trustees are also actively encouraged to attend training events either in person or online and are sent links to courses run by both Civil Society and NCVO. We also run further training events for all trustees on an ongoing basis, tailored to needs, and keep them informed of any courses that may be relevant.

During this year a Governance training session for all trustees was run by external facilitator Dorothy Dalton. We are fully committed to the further individual and collective development and training of the Board.

**e. Pay policy for key management personnel**

During this year a full review and update of the Trust's salary banding and all other rewards took place. A reconstituted Rewards & Recognitions Committee of trustees considers and makes recommendations to the full Board on an annual basis as part of the budget setting. They review the salary of the Chief Executive and any proposals for salary banding changes, taking into account external benchmarking, organisational performance and inflation. Any changes between pay bands for individual staff are dependent on changed roles or responsibilities. There are no increases based on individual performance, nor length of service.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Plans for future periods**

In March 2021 trustees adopted an ambitious new three year Business Plan in which they opted to not only maintain but to try to expand our level of charitable support across all areas of our work. It is estimated that this will cost in excess of £5million over that three year period. We intend to continue to pursue this ambition.

Our strategy and business plan give us clear direction and challenge us to be even better at supporting the People, Landscape and Wildlife of this area. They already faced a range of challenges, now augmented by the effects of the pandemic and now an economic crisis on the wellbeing and economic situation of the area, its communities and people.

As an organisation we also face challenges. We are now delivering more charitable work than we have ever done, which relies entirely on the generosity of our supporters of all types to keep the resources that requires. Charities face a difficult environment in which to fundraise, and many of our partner organisations find themselves with increasingly restricted resources.

However, trustees have a confidence based on our track record, reputation, and also our recent investments in new infrastructure and systems. The success of our fundraising and the generosity of our supporters means that we still hold a historically high level of financial reserves. Above all though our professional, committed and flexible staff are our greatest asset in adapting to changing needs.

This allows us to make some bold statements. We intend that YDMT will emerge from the current external challenges a stronger, greener, more resilient organisation, with a renewed sense of purpose and a clear vision as to how we can help people and communities to rebuild and wildlife to flourish.

Our Board of Trustees will be more diverse and representative of our beneficiaries. Our strong leadership and effective management will give support and direction to a team of motivated and committed people. We will have new systems, new ways of working, and new ways of maintaining a team spirit, keeping work enjoyable, and staying connected.

We will have augmented our core work with new services, and we will be continuously seeking and creating opportunities and partnerships. Our reputation for making good things happen will be enhanced.

**Funds held as custodian**

This balance arises from a Groundworks UK grant which was received on behalf of HOSCA; both the application and award are in the name of HOSCA, a Craven District Council grant received on behalf of Craven Community Land Trust; both application and award are in the name of Craven Community Land Trust and funds held on behalf FB Laurence Charitable Trust (Clapham Education Fund) to be distributed to support local (Clapham) projects/organisations. The year end balance represents the monies held by The Yorkshire Dales Millennium Trust which were being treated as Funds held as Custodian and are shown as such in note 20 to the financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Karen Cowley**  
Chair of Trustees



**Carl Lis OBE**  
Trustee

Date: 29 November 2022

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST**

**Opinion**

We have audited the financial statements of The Yorkshire Dales Millennium Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and parent charitable company through discussions with trustees, directors and other management and review of appropriate industry knowledge;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non compliance throughout the audit.

We assessed the susceptibility of the Group and the parent charitable company financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures as a risk assessment tool to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias.

In response to the risk of irregularities and non compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

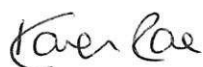
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non compliance with laws and regulations and cannot be expected to detect all fraud and non compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Karen Rae FCCA (Senior Statutory Auditor)**  
for and on behalf of  
**Armstrong Watson Audit Limited**  
Chartered Accountants & Statutory Auditors  
Skipton

Date: 13 December 2022

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	865,680	328,563	1,194,243	1,006,490
Charitable activities	4	5,343	448,236	453,579	536,538
Other trading activities	5	89,982	-	89,982	86,098
Investments	6	155	-	155	1,987
Other income	7	5,955	-	5,955	98,674
<b>Total income</b>		<b>967,115</b>	<b>776,799</b>	<b>1,743,914</b>	<b>1,729,787</b>
<b>Expenditure on:</b>					
Raising funds	8	231,034	-	231,034	229,384
Charitable activities	10	688,243	736,555	1,424,798	1,373,533
<b>Total expenditure</b>		<b>919,277</b>	<b>736,555</b>	<b>1,655,832</b>	<b>1,602,917</b>
<b>Net income</b>		<b>47,838</b>	<b>40,244</b>	<b>88,082</b>	<b>126,870</b>
Transfers between funds	23	(22,050)	22,050	-	-
<b>Net movement in funds</b>		<b>25,788</b>	<b>62,294</b>	<b>88,082</b>	<b>126,870</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,322,517	306,525	1,629,042	1,502,172
Net movement in funds		25,788	62,294	88,082	126,870
<b>Total funds carried forward</b>		<b>1,348,305</b>	<b>368,819</b>	<b>1,717,124</b>	<b>1,629,042</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 26 to 60 form part of these financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	3,157	11,801
		<u>3,157</u>	<u>11,801</u>
<b>Current assets</b>			
Stocks	17	42,989	42,891
Debtors	18	182,870	344,101
Cash at bank and in hand		1,829,979	1,385,078
		<u>2,055,838</u>	<u>1,772,070</u>
Creditors: amounts falling due within one year	19	(341,473)	(149,711)
<b>Net current assets</b>		<u>1,714,365</u>	<u>1,622,359</u>
<b>Total assets less current liabilities</b>		<u>1,717,522</u>	<u>1,634,160</u>
Creditors: amounts falling due after more than one year	21	(398)	(5,118)
<b>Total net assets</b>		<u><u>1,717,124</u></u>	<u><u>1,629,042</u></u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	23	368,819	306,525
Unrestricted funds	23	1,348,305	1,322,517
<b>Total funds</b>		<u>1,717,124</u>	<u>1,629,042</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Karen Cowley**  
Chair of Trustees



.....  
**Carl Lis OBE**  
Trustee

Date: 29th November 2022

The notes on pages 26 to 60 form part of these financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	3,157	11,801
Investments	16	10,000	10,000
		<u>13,157</u>	<u>21,801</u>
<b>Current assets</b>			
Stocks	17	42,989	42,891
Debtors	18	224,291	387,852
Cash at bank and in hand		1,780,771	1,333,662
		<u>2,048,051</u>	<u>1,764,405</u>
Creditors: amounts falling due within one year	19	(340,335)	(148,790)
<b>Net current assets</b>		<u>1,707,716</u>	<u>1,615,615</u>
<b>Total assets less current liabilities</b>		<u>1,720,873</u>	<u>1,637,416</u>
Creditors: amounts falling due after more than one year	21	(398)	(5,118)
<b>Total net assets</b>		<u><u>1,720,475</u></u>	<u><u>1,632,298</u></u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	23	338,574	306,526
Unrestricted funds	23	1,381,901	1,325,772
<b>Total funds</b>		<u>1,720,475</u>	<u>1,632,298</u>

The Company's net movement in funds for the year was £87,962 (2021 - £127,010).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Karen Cowley**  
Chair of Trustees



.....  
**Carl Lis OBE**  
Trustee

Date: 29th November 2022

The notes on pages 26 to 60 form part of these financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	452,565	(37,608)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	155	1,987
Purchase of tangible fixed assets	(3,099)	(4,498)
<b>Net cash used in investing activities</b>	(2,944)	(2,511)
<b>Cash flows from financing activities</b>		
Repayments of finance leases	(4,720)	(4,434)
<b>Net cash used in financing activities</b>	(4,720)	(4,434)
<b>Change in cash and cash equivalents in the year</b>	444,901	(44,553)
Cash and cash equivalents at the beginning of the year	1,385,078	1,429,631
<b>Cash and cash equivalents at the end of the year</b>	1,829,979	1,385,078

The notes on pages 26 to 60 form part of these financial statements

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dales Millennium Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**1.2 Company status**

The company is incorporated as a company limited by guarantee and not having share capital. There were 16 members at 31 March 2022, each of whom has undertaken to contribute, if required, a maximum sum of £1 in the event of the company being wound up.

**1.3 Going concern**

The Trust reported net income in the year of £88,082 with cash inflow of £444,901 and a net assets position of £1,717,124 at the year end date.

The Trustees have reviewed the budgets and cashflow requirements for the Group for a period beyond 12 months and believe given the current cash reserves available of around £1.829m will have sufficient current assets available to meet any liabilities as they fall due. The Trustees have a reasonable expectation that the charity has adequate resources and ongoing funded projects to continue in operational existence and on that basis deem that the Group and the Charity are a going concern.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Capital grants received from public bodies relate to monies received to distribute to "small" schemes in the remote, rural areas of the Dales and other areas in which the Yorkshire Dales Millennium Trust is active. Such grants are only recognised once a specific commitment has been directly communicated to the Trustees.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.6 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 4 years straight line
Other fixed assets	- 2 years straight line

**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**1. Accounting policies (continued)**

**1.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**1.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.14 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.15 Operating leases**

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

**1.16 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**1. Accounting policies (continued)**

**1.17 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	852,387	328,563	1,180,950
Legacies	13,293	-	13,293
<b>Total 2022</b>	<b>865,680</b>	<b>328,563</b>	<b>1,194,243</b>

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**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	733,169	167,339	900,508
Legacies	105,982	-	105,982
<i>Total 2021</i>	<u>839,151</u>	<u>167,339</u>	<u>1,006,490</u>

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**4. Income from charitable activities**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	<u>5,343</u>	<u>448,236</u>	<u>453,579</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	<u>455</u>	<u>536,083</u>	<u>536,538</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Merchandise sales and event income	27,337	27,337
Provision of business support	40,153	40,153
Income from trading subsidiary	22,492	22,492
<b>Total 2022</b>	<b>89,982</b>	<b>89,982</b>

Included in the business support total is £10,000 for COVID Business Grant.

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Merchandise sales	40,878	40,878
Provision of business support	19,874	19,874
Income from trading subsidiary	25,346	25,346
<i>Total 2021</i>	<i>86,098</i>	<i>86,098</i>

**6. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income and bank interest received	155	155

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income and bank interest received	1,987	1,987

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**7. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Job retention scheme grants	5,955	5,955

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Job retention scheme grants	98,674	98,674

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Fundraising bank charges	4,680	4,680
Advertising	5,912	5,912
Postage and subscriptions	17,489	17,489
Merchandising	12,213	12,213
Supporter Mailings	29,617	29,617
General Fundraising	3,803	3,803
People's Postcode Lottery	457	457
Website	6,600	6,600
Corporate	596	596
Voluntary income staff costs	127,138	127,138
Voluntary income staff costs - NI	11,466	11,466
Voluntary income staff costs - Pension	10,308	10,308
<b>Total 2022</b>	<b>230,279</b>	<b>230,279</b>

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**8. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising bank charges	4,309	-	4,309
Advertising	5,914	-	5,914
Postage	20,659	-	20,659
Merchandising	9,462	-	9,462
Supporter Mailings	31,291	-	31,291
General Fundraising	1,523	-	1,523
People's Postcode Lottery	159	-	159
Legacy	24	-	24
Website	2,584	-	2,584
Corporate	261	365	626
Voluntary income staff costs	130,667	-	130,667
Voluntary income staff costs - NI	11,804	-	11,804
Voluntary income staff costs - Pension	10,362	-	10,362
<i>Total 2021</i>	<u>229,019</u>	<u>365</u>	<u>229,384</u>



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**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Expenditure on raising funds (continued)**

**Other trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Administration expenses	755	755	-
<b>Total 2022</b>	<u>755</u>	<u>755</u>	<u>-</u>

**9. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Grants to Individuals 2022 £</b>	<b>Total funds 2022 £</b>
Grants, Charitable activities	111,687	132,347	<b>244,034</b>

	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Grants, Charitable activities	320,236	41,314	361,550

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**Grants to institutions**

	2022 £	2021 £
Community Grants	2,996	59,544
Capital Grants Woodlands	15,656	63,066
Our common cause	10,000	10,000
Green Futures (YEAFF)	512	7,802
Westmorland Dales Haytime	-	25,000
Other Project Costs	4,000	3,804
Stories in Stone	643	136,997
Together For Trees	15,816	4,023
Tees Swale	10,000	10,000
Capital Grants YDMT Heritage	27,064	-
Westmorland Dales Hidden Landscape	25,000	-
	<u>111,687</u>	<u>320,236</u>

**Grants to individuals**

	2022 £	2021 £
Capital Grants Woodlands	43,008	8,379
EOCA	5,325	-
Together for trees	84,014	24,243
Stories in Stone	-	8,692
	<u>132,347</u>	<u>41,314</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Charitable activities	688,243	736,555	<b>1,424,798</b>
	<u>688,243</u>	<u>736,555</u>	<u><b>1,424,798</b></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	678,098	695,435	1,373,533
	<u>678,098</u>	<u>695,435</u>	<u>1,373,533</u>

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Charitable activities	1,064,560	244,034	116,204	<b>1,424,798</b>
	<u>1,064,560</u>	<u>244,034</u>	<u>116,204</u>	<u><b>1,424,798</b></u>
	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	928,695	361,550	83,288	1,373,533
	<u>928,695</u>	<u>361,550</u>	<u>83,288</u>	<u>1,373,533</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	17,136	17,136
Depreciation	11,743	11,743
IT equipment, licences and maintenance	28,079	28,079
Rent and rates	13,556	13,556
Legal and professional fees	446	446
Insurance	6,371	6,371
General office costs	46,783	46,783
Auditors remuneration	10,060	10,060
Trustee meetings	3,115	3,115
Support costs allocated to projects	(21,085)	(21,085)
<b>Total 2022</b>	<b>116,204</b>	<b>116,204</b>

	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	13,547	13,547
Depreciation	9,382	9,382
IT equipment, licences and maintenance	30,336	30,336
Rent and rates	14,037	14,037
Legal and professional fees	238	238
Insurance	6,146	6,146
General office costs	27,220	27,220
Auditors remuneration	14,077	14,077
Trustee meetings	113	113
Support costs allocated to projects	(31,808)	(31,808)
<i>Total 2021</i>	<i>83,288</i>	<i>83,288</i>

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**12. Auditors' remuneration**

	2022 £	2021 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	7,810	11,677
Fees payable to the Company's auditor in respect of: All non-audit services not included above	<u>2,250</u>	<u>2,400</u>

**13. Staff costs**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Wages and salaries	795,251	782,386	795,251	782,386
Social security costs	75,210	68,740	75,210	68,740
Contribution to defined contribution pension schemes	63,964	61,976	63,964	61,976
<b>Total costs</b>	<u>934,425</u>	<u>913,102</u>	<u>934,425</u>	<u>913,102</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2022 No.	Group 2021 No.
Trust Staff	<u>33</u>	<u>32</u>

The average headcount expressed as full-time equivalents was:

	Group 2022 No.	Group 2021 No.
Trust Staff	<u>26</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the Trustees and the Chief Executive Officer. The total remuneration of key management personnel was £68,509 (2021 - £68,391) this was inclusive of pension costs and benefits in kind.

There is no difference between genders of salary paid for similar roles.

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**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £270 were reimbursed or paid directly to 2 Trustees (2021 - £53 to 1 Trustee).

**15. Tangible fixed assets**

**Group and Company**

	Motor vehicles £	Other fixed assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	41,870	7,364	49,234
Additions	-	3,099	3,099
At 31 March 2022	41,870	10,463	52,333
<b>Depreciation</b>			
At 1 April 2021	34,700	2,733	37,433
Charge for the year	7,170	4,573	11,743
At 31 March 2022	41,870	7,306	49,176
<b>Net book value</b>			
At 31 March 2022	-	3,157	3,157
At 31 March 2021	7,170	4,631	11,801

The net book value of assets held under finance leases or hire purchase contracts, included above, amounted to £Nil (2021 - £7,170).

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**16. Fixed asset investments**

<b>Company</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2021	10,000
	<hr/>
At 31 March 2022	10,000
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2022	10,000
	<hr/>
At 31 March 2021	10,000
	<hr/> <hr/>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
YDMT Consultants Limited	03302877	Old Post Office, Main Street, Clapham, Lancaster, North Yorkshire LA2 8DP	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
YDMT Consultants Limited	22,492	22,373	119	7,787



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. Stocks**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
Finished goods and goods for resale	<b>42,989</b>	<i>42,891</i>	<b>42,989</b>	<i>42,891</i>

**18. Debtors**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
<b>Due within one year</b>				
Trade debtors	<b>3,419</b>	<i>-</i>	<b>-</b>	<i>-</i>
Other debtors	<b>151,544</b>	<i>327,527</i>	<b>197,723</b>	<i>371,434</i>
Prepayments and accrued income	<b>27,907</b>	<i>16,574</i>	<b>26,568</b>	<i>16,418</i>
	<b>182,870</b>	<i>344,101</i>	<b>224,291</b>	<i>387,852</i>

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**19. Creditors: Amounts falling due within one year**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Other taxation and social security	22,025	18,267	22,025	18,267
Obligations under finance lease and hire purchase contracts	4,341	4,341	4,341	4,341
Other creditors	126,603	93,761	125,465	92,840
Accruals and deferred income	188,504	33,342	188,504	33,342
	<u>341,473</u>	<u>149,711</u>	<u>340,335</u>	<u>148,790</u>
	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<b>Deferred income</b>				
Deferred income at 1 April 2021	3,693	434	3,693	434
Resources deferred during the year	157,210	3,693	157,210	3,693
Amounts released from previous periods	(3,693)	(434)	(3,693)	(434)
	<u>157,210</u>	<u>3,693</u>	<u>157,210</u>	<u>3,693</u>

Deferred income relates to income received in advance in respect of projects.

Included within amounts falling due in less than one year are net obligations under hire purchase contracts totalling £4,341 (2021 - £4,341) that are secured against certain assets of the company.

**20. Funds held as custodian**

	2022 £	2021 £
Balance brought forward	662	3,512
Funds received	-	-
Funds distributed	(662)	(2,850)
<b>Balance carried forward</b>	<u>-</u>	<u>662</u>

This balance arises from a Groundworks UK grant which was received on behalf of HOSCA; both the application and award are in the name of HOSCA, a Craven District Council grant received on behalf of Craven Community Land Trust; both application and award are in the name of Craven Community Land Trust and funds held on behalf FB Laurence Charitable Trust (Clapham Education Fund) to be distributed to support local (Clapham) projects/organisations. The year end balance represents the monies held by The Yorkshire Dales Millennium Trust which were being treated as Funds held as Custodian.

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**21. Creditors: Amounts falling due after more than one year**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
Net obligations under finance lease and hire purchase contracts	<b>398</b>	<i>5,118</i>	<b>398</b>	<i>5,118</i>

Included within amounts falling due in more than one year are net obligations under hire purchase contracts totalling £398 (2021 - £5,118) that are secured against certain assets of the company.

**22. Financial instruments**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>	<b>Company 2022 £</b>	<i>Company 2021 £</i>
<b>Financial assets</b>				
Financial assets measured at amortised cost	<b>1,829,979</b>	<i>1,385,078</i>	<b>1,780,771</b>	<i>1,333,662</i>

Financial assets measured at amortised cost comprise cash at bank.

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**23. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Long Preston Floodplain	252	14	-	-	266
Woodland Grants Fund	98,376	-	(41,845)	81,000	137,531
Stories in Stone	28,317	-	-	-	28,317
Green Futures	8,489	-	-	-	8,489
Roger Stott Community Grants Fund	14,924	-	(2,996)	40,000	51,928
Westmorland Dales Hidden Landscapes	50,000	-	(25,000)	-	25,000
Magnificent Meadows	47,533	-	-	-	47,533
Our Common Cause	20,000	-	(10,000)	-	10,000
Cyclescheme	17,267	-	(4,573)	-	12,694
Craven Mental Health	1,007	-	-	-	1,007
Dales Bus Timetable	4,000	-	(4,000)	-	-
YDMT Apprentices 2020 - 22	50,000	-	(32,588)	-	17,412
Tees Swale	-	-	(10,000)	40,000	30,000
YDMT Grants	-	-	(10,000)	20,000	10,000
HotP Forest	-	-	-	15,000	15,000
Deeper Connections	-	-	-	26,000	26,000
YEAFF grants	-	-	-	10,000	10,000
	<u>340,165</u>	<u>14</u>	<u>(141,002)</u>	<u>232,000</u>	<u>431,177</u>
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>General funds</b>					
General Funds	982,352	967,101	(778,275)	(254,050)	917,128
	<u>1,322,517</u>	<u>967,115</u>	<u>(919,277)</u>	<u>(22,050)</u>	<u>1,348,305</u>

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**23. Statement of funds (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<b>Restricted funds</b>					
Woodland YDMT	6,639	14,040	(7,366)	-	13,313
Meadow Makers	10,000	59,702	(69,702)	-	-
YDNPA 17-18	1,495	-	-	-	1,495
NHMF TFT	85,717	124,950	(210,667)	-	-
TFT Non NHMF	10,000	80,073	(9,614)	-	80,459
NE Facilitation Fund	(39)	4,753	(4,714)	-	-
Stories in Stone	56,372	-	(2,053)	(13,594)	40,725
Green Futures (see analysis below)	21,897	109,095	(115,641)	-	15,351
Dales Trainees	9,045	10,000	(6,720)	-	12,325
Deeper Connections	-	122,350	(68,808)	-	53,542
ECT Green Mentor	14,629	18,355	(18,322)	-	14,662
Bee Together (See analysis below)	35,383	40,802	(54,645)	-	21,540
United Bank of Carbon Woodland	1,679	-	-	-	1,679
YDNPA Three Peaks	-	2,000	(2,019)	219	200
People and the Dales	11,606	21,026	(36,355)	13,594	9,871
Discoveries on your doorstep	-	7,000	(28,831)	21,831	-
All Our Land	-	29,092	(5,577)	-	23,515
The Rank Foundation	13,640	37,816	(38,156)	-	13,300
Other restricted funds (see analysis below)	28,462	95,745	(57,365)	-	66,842
	<u>306,525</u>	<u>776,799</u>	<u>(736,555)</u>	<u>22,050</u>	<u>368,819</u>
<b>Total of funds</b>	<u>1,629,042</u>	<u>1,743,914</u>	<u>(1,655,832)</u>	<u>-</u>	<u>1,717,124</u>

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**23. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Long Preston Floodplain	317	35	(100)	-	252
Woodland Grants Fund	130,267	-	(71,891)	40,000	98,376
Stories in Stone	57,824	-	(29,507)	-	28,317
Green Futures	12,545	-	(4,056)	-	8,489
Roger Stott Community Grants Fund	2,469	-	(32,545)	45,000	14,924
Muker Barns	16,111	-	(3,804)	(12,307)	-
Westmorland Dales Hidden Landscapes	75,000	-	(25,000)	-	50,000
Magnificent Meadows	50,000	-	(2,467)	-	47,533
Our Common Cause	30,000	-	(10,000)	-	20,000
Castleberg Plantation	5,000	-	(4,803)	(197)	-
Cyclescheme	19,479	-	(2,212)	-	17,267
Craven Mental Health	1,007	-	-	-	1,007
Dales Bus Timetable	4,000	-	-	-	4,000
YDMT Apprentices 2020 - 22	50,000	-	-	-	50,000
Tees Swale	-	-	(10,000)	10,000	-
	<u>454,019</u>	<u>35</u>	<u>(196,385)</u>	<u>82,496</u>	<u>340,165</u>
	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
<b>General funds</b>					
General Funds	744,221	1,026,330	(710,732)	(77,467)	982,352
	<u>744,221</u>	<u>1,026,330</u>	<u>(710,732)</u>	<u>(77,467)</u>	<u>982,352</u>
<b>Total Unrestricted funds</b>	<u>1,198,240</u>	<u>1,026,365</u>	<u>(907,117)</u>	<u>5,029</u>	<u>1,322,517</u>

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**23. Statement of funds (continued)**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
<b>Restricted funds</b>					
Woodland YDMT	11,885	1,240	(6,486)	-	6,639
Meadow Makers	-	9,795	(5,665)	5,870	10,000
YDNPA 17-18	1,495	-	-	-	1,495
NHMF TFT	-	124,950	(39,233)	-	85,717
TFT Non NHMF	-	10,000	-	-	10,000
NE Faciliation Fund	(21)	3,558	(3,576)	-	(39)
Stories in Stone	142,087	244,614	(330,329)	-	56,372
Green Futures (see analysis below)	36,744	120,997	(135,844)	-	21,897
Dales Trainees	1,045	8,000	-	-	9,045
Bowland Haytime	21,267	-	(15,397)	(5,870)	-
ECT Green Mentor	-	18,000	(3,371)	-	14,629
Bee Together (analysis below)	44,367	16,500	(20,484)	(5,000)	35,383
United Bank of Carbon Woodland	2,838	-	(1,159)	-	1,679
YDNPA Three Peaks	1,029	-	-	(1,029)	-
People and the Dales	-	12,500	(894)	-	11,606
Haytime appeal	-	1,890	(6,890)	5,000	-
Dales Community Housing Officer	1,730	-	(1,730)	-	-
Discoveries on your Doorstep	-	12,406	(12,406)	-	-
The Rank Foundation	19,466	66,724	(72,550)	-	13,640
Other restricted funds (see analysis below)	20,000	52,248	(39,786)	(4,000)	28,462
	<u>303,932</u>	<u>703,422</u>	<u>(695,800)</u>	<u>(5,029)</u>	<u>306,525</u>
 <b>Total of funds</b>	 <u><u>1,502,172</u></u>	 <u><u>1,729,787</u></u>	 <u><u>(1,602,917)</u></u>	 <u><u>-</u></u>	 <u><u>1,629,042</u></u>

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**Other restricted funds**

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
YDNPA General	-	295	(45)	-	250
Northern Monk Brewing Co Ltd	-	5,000	(5,000)	-	-
YDNPA SDF	-	5,000	(5,000)	-	-
YDNPA Barn Repairs	-	15,000	(15,000)	-	-
YDNPA Landscape Trees	-	9,000	-	-	9,000
Landscape Trees	-	1,000	-	-	1,000
Hanson Aggregates	8,773	-	-	-	8,773
NLCF - Dale Climate Champions	-	9,992	-	-	9,992
FC Plastics	-	9,500	(1,673)	-	7,827
Heritage Grants Restricted	-	25,000	-	-	25,000
YDNPA 2ha Woodlands Support	-	5,000	-	-	5,000
Cumbria Covid-19 Response fund	-	(6,227)	6,227	-	-
Haytime Appeal	-	6,912	(6,912)	-	-
EOCA Plastic Free Woodlands	7,980	10,273	(18,253)	-	-
Green Futures BLF	538	62,986	(63,429)	(95)	-
Green Futures non BLF	21,359	46,109	(52,211)	95	15,352
Tarmac Restricted	11,709	-	(11,709)	-	-
Bee Together - HLF	9,106	9,210	(18,316)	-	-
Bee Together - non HLF	26,277	31,592	(36,330)	-	21,539
<b>Total 2021</b>	<b>85,742</b>	<b>245,642</b>	<b>(227,651)</b>	<b>-</b>	<b>103,733</b>



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**Other restricted funds (continued)**

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Stories in Stone HLF	115,094	243,164	(301,886)	-	56,372
Stories in Stone non HLF	985	1,450	(2,435)	-	-
Stories in Stone YDNPA	25,889	-	(25,889)	-	-
Coronavirus Community Grants	-	23,225	(23,225)	-	-
Cumbria Covid-19 Response Fund	-	3,773	(3,773)	-	-
SIS - The Mercers' Company	1	-	-	(1)	-
Hanson Aggregates	10,000	-	(1,227)	-	8,773
SIS - NE Cave Conservation	118	-	(118)	-	-
Green Futures BLF	8,812	115,097	(123,371)	-	538
Green Futures non BLF	27,932	5,900	(12,473)	-	21,359
Bee Together - HLF	29,590	-	(20,484)	-	9,106
EOCA Plastic Free Woodlands	-	11,250	(3,270)	-	7,980
YDNPA Linton Stores	832	-	-	(832)	-
Tarmac Restricted	10,000	10,000	(8,291)	-	11,709
D'Oyly Carte Charitable Trust	-	4,000	-	(4,000)	-
Bee Together - Non HLF	14,777	16,500	-	(5,000)	26,277
YDNPA Drebley Stones	197	-	-	(197)	-
<b>Total 2022</b>	<u>244,227</u>	<u>434,359</u>	<u>(526,442)</u>	<u>(10,030)</u>	<u>142,114</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	340,165	14	(141,002)	232,000	431,177
General funds	982,352	967,101	(778,275)	(254,050)	917,128
Restricted funds	306,525	776,799	(736,555)	22,050	368,819
	<u>1,629,042</u>	<u>1,743,914</u>	<u>(1,655,832)</u>	<u>-</u>	<u>1,717,124</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	454,019	35	(196,385)	82,496	340,165
General funds	744,221	1,026,330	(710,732)	(77,467)	982,352
Restricted funds	303,932	703,422	(695,800)	(5,029)	306,525
	<u>1,502,172</u>	<u>1,729,787</u>	<u>(1,602,917)</u>	<u>-</u>	<u>1,629,042</u>

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**24. Summary of funds (continued)**

**Restricted Funds**

**Woodland YDMT**

Donations from corporate and individuals to support YDMT's woodland grants programme.

**United Bank of Carbon Woodland**

Donation from United Bank of Carbon to support YDMT's woodland grants programme.

**YDNPA 17-18**

Monies received from Yorkshire Dales National Park Authority as a contribution to specific and named woodland creation projects.

**People and the Dales (Phase3)**

Donations including from Souter Charitable Trust, Austin and Hope Pilkington Trust, Evan Cornish Foundation, Nineveh Trust, Sport England – This Girl Can Fund, corporate and individual restricted donations to enable continuation of YDMT's People and the Dales project, a nationally recognised community outreach project that works with disadvantaged groups that have little or no experience of the countryside.

**NE Facilitation Fund**

Grant from Natural England via Rural Payments Agency to fund Ribblesdale Farmers Group, an initiative that brings together farmers and other stakeholders in the Upper Ribblesdale catchment area to work together and share best practice on natural flood management, nature conservation and farm profitability.

**Stories in Stone HLF**

A grant from the National Lottery Heritage Fund (formerly the Heritage Lottery Fund) through their Landscape Partnership Programme. Monies will support the five year Stories in Stone programme which aims to connect and coordinate the plans and actions of a range of public, private and community bodies to conserve, enhance and celebrate the unique historical and natural elements of the Ingleborough Dales' landscape. Through improved access and new learning opportunities, it will enable and inspire a wider range of people to discover, enjoy and contribute to this landscape.

**Stories in Stone non HLF**

Restricted donations from individual YDMT supporters to the Stories in Stone programme.

**Stories in Stone - YDNPA**

Contributions to several projects to be delivered during the four years of the programme.

**Green Futures BLF**

Grant from National Lottery Community Fund (formerly Big Lottery Fund) via the Royal Society of Wildlife Trusts towards a five year youth environmental action programme which aims to inspire and connect young people with the environment, develop knowledge, skills and promote practical action and develop green leaders and young people more equipped to face future environmental challenges.

**Green Futures Non BLF**

Restricted donations from St James Place Charitable Foundation, Swire Charitable Trust corporates and individuals to support Green Guardians and Dales and Fells Trainees projects as part of the Green Futures project.

**Dales Trainees**

Restricted donations from Jack Brunton Trust, The Fernhurst Trust, Corporates and individuals to support delivery of Trainee projects.

**Hay Time Appeal**

Restricted donation from Forest of Bowland AONB towards Beewalk Research, Corporate and individual

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**24. Summary of funds (continued)**

donations received towards the haytime project, the aims of which are to conserve and restore meadows in the Dales and Forest of Bowland.

**Bowland Hay Time**

Contribution from Forest of Bowland AONB via Lancashire County Council towards capital expenditure of the project.

**Bee Together – HLF**

A grant from from Heritage Lottery Fund (similarly changed its name to National Lottery Heritage Fund since grant awarded but this is name on grant offer), an initiative to enable communities between Lancaster and Leeds to help halt and reverse the decline of pollinators, with a focus on wild bees.

**Bee Together – Non HLF**

Donation from D'Oyly Charitable Trust, Good Gifts Catalogue, Linley Shaw Foundation, The Tanner Trust, Wharfedale Naturalists Society, Yorkshire Dales National Park Authority, Yorkshire Water Services Ltd and individual donations to support Bee Together project.

**Discoveries on your Doorstep**

Contribution from NYCC Public Health to support the role of Discoveries on your Doorstep project officer. A project designed to increase physical activity, wellbeing and access to nature in North Yorkshire communities, focused on Ripon, Scarborough and Selby.

**The Rank Foundation**

Grants from The Rank Foundation to support the development of our leadership team, and to promote innovation, support to remain resilient during Covid 19 and support placement on the Time to Shine Leadership programme.

**Tarmac**

Donation from Tarmac to support young people and adults access the Yorkshire Dales for health, wellbeing and training opportunities.

**Hanson Restricted**

Contribution from Hanson Aggregates for a conservation/community project in the Ingleton area (currently allocated to the Ingleton Riverside Project).

**Coronavirus Community Grants**

Grants awarded from Two Ridings Community Foundation and donations from Jack Brunton Charitable Trust, Friends of Settle Carlisle Line and Peter Blackwell Charitable Trust to provide small grants to local grassroots organisations and community groups in response to the Coronavirus crisis in the areas of Craven and Richmondshire Districts.

**Cumbria Covid-19 Response Fund**

Grants awarded from Cumbria Community Foundation to provide small grants to local grassroots organisations and community groups in response to the Coronavirus crisis in Cumbria.

**EOCA Plastic Free Woodlands**

Grant awarded from European Outdoor Conservation Association, to support Plastic Free Woodlands project. Project will help to source a more sustainable alternative to plastic for establishing woodlands in the future, as well as removing and recycling plastic tubes currently prevalent in our woodlands.

**NHMF TFT**

Grant Awarded from Green Recovery Challenge fund administered by the National Heritage Memorial Fund on behalf of Defra. Monies will support the Together for Trees Programme. Together for Trees will enable local communities and disadvantaged groups to work with landowners to plant 30,000 trees.

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**24. Summary of funds (continued)**

**TFT Non NHMF**

Restricted donations from The Big Give Trust, The Oglesby Charitable Trust, The D'Oyly Charitable Trust, Duke of Devonshire's Charitable Trust, Garfield Weston Foundation, Wharfedale Naturalists Society, corporates and individuals to support the Together for Trees programme.

**ECT Green Mentor**

Grant awarded by Ernest Cook Trust towards Green Mentor cost as part of The Green Influencers Scheme, supporting environmental youth social action.

**Meadow Makers**

Grant awarded from Plantlife (using National Lottery Heritage Fund monies) to support meadow restoration, training and community engagement work.

**Meadow Makers – Match**

Restricted donation from Lancashire County Council to support the Meadow Makers project.

**D'Oyly Carte Charitable Trust**

Restricted Donation from D'Oyly Carte Charitable Trust to support operating costs.

**YDNPA Three Peaks**

Donations received from individuals to support the continuing maintenance of the Three Peaks paths.

**YDNPA General**

Donations received from individuals to support specific projects delivered by the Yorkshire Dales National Park Authority.

**Deeper Connections NHMF**

Grant awarded from National Heritage Memorial Fund towards the Deeper Connections Project to restore habitat on the Long Preston floodplain and connect more people with this landscape.

**Northern Monk Brewing Co Ltd**

Grant to support woodland creation.

**YDNPA SDF**

Grant awarded by Yorkshire Dales National Park Authority Sustainable Development Fund to support delivery of our Bee Together Project.

**YDNPA Barn Repairs**

Donation from Dr R. Page to support the restoration of landscape barns.

**YDNPA Landscape Trees**

Grant from Yorkshire Dales National Park Authority to support planting of 90 Field Trees.

**Heritage Grants Restricted**

Donation from Dr R. Page to support the restoration of heritage feature in the Dales.

**Wild Ingleborough**

Donations from Yorkshire Wildlife Trust and Natural England for this partnership project engaging with young people in conversations about climate change and upland landscapes.

**Landscape Trees**

Restricted donation from Michael West to support the planting of Landscape trees.

**NLCF – Dales Climate Champions**

Grant from National Lottery Community Fund to support a project to develop a network of trained community champions in Yorkshire Dales communities.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Summary of funds (continued)**

**FC Plastics**

Grant from Forestry Commission to develop the newly created Forest Plastics Working Group, through improved communications and guidance.

**YDNPA 2ha Woodlands Support**

Grant from Yorkshire Dales National Park Authority to provide staff time, training and upskilling for delivering Forestry Commission England Woodland Creation Offer schemes below 2 hectares.

**Designated funds**

**Long Preston Floodplain**

Proceeds from sale of 'Birds of the Long Preston Area' book – the purpose of these designated funds is to support the development and maintenance of visitor facilities on the Long Preston Floodplain.

**Woodland Grants Fund**

The purpose of these designated funds is to support our woodland grants programme and administration and to award grants to woodland creation and management projects.

**Stories in Stone**

The purpose of these designated funds is to provide the match funding from YDMT for the five year Stories in Stone project.

**Green Futures**

The purpose of these designated funds is to provide the match funding from YDMT for the five year Green Futures project.

**Roger Stott Community Grants Fund**

The purpose of these designated funds are to award grants that support small, mostly rural voluntary and community groups or organisations (grassroots groups). This will enable grassroots groups to continue or expand their work providing advocacy, a community voice and / or service provision for local people.

**Westmorland Dales Hidden Landscapes**

The purpose of these designated funds are to provide match funding towards a Landscape Partnership project led by Friends of the Lake District to deliver a scheme within the Westmorland Dales.

**Magnificent Meadows**

The purpose of these designated funds are to provide match funding towards a UK wide partnership project led by Plantlife to deliver a haytime project.

**Our Common Cause**

This three-year project is operating in four upland regions of England. The purpose of these designated funds is to provide match funding to support the work in the Yorkshire Dales.

**Castleberg Plantation**

The purpose of these designated funds is to provide match funding to the Stories in Stone project, Castleberg Crag.

**Cyclescheme**

The purpose of these designated funds is to purchase cycles to be leased to staff under the Cycle to Work Scheme.

**Craven Mental Health**

The purpose of these designated funds is to support mental health and wellbeing in the Craven area.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**24. Summary of funds (continued)**

**Dales Bus Timetable**

The purpose of these designated funds to support the printing of one issue of the biannual Dalesbus timetable.

**YDMT Apprentices 2020 – 2022**

The purpose of these designated funds is to deliver an apprenticeship scheme.

**Tees Swale**

The purpose of these designated funds is to provide match funding to support Tees-Swale: Naturally Connected, a major nature recovery initiative led by the North Pennines AONB Partnership and YDNPA that aims to restore, expand and connect habitats across the uplands of Teesdale and Swaledale, enhancing wildlife and delivering multiple public benefits.

**YDMT Grants**

The purpose of these designated funds are to award grants to support the Landscape and Wildlife of the Dales.

**Heart of the Pennines Forest**

The purpose of these designated funds is to provide match funding to the Heart of the Pennines Project.

**Deeper Connections**

The purpose of these designated funds is to provide match funding to the Deeper Connections Project.

**Youth Environmental Action Fund (YEAFF)**

The purpose of these designated funds are to award grants to enable young people to set up and deliver projects that will raise environmental awareness or improve the natural environment in the Yorkshire Dales and surrounding areas.

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,157	-	3,157
Current assets	1,651,679	404,159	2,055,838
Creditors due within one year	(306,133)	(35,340)	(341,473)
Creditors due in more than one year	(398)	-	(398)
<b>Total</b>	<b>1,348,305</b>	<b>368,819</b>	<b>1,717,124</b>

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**25. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	11,801	-	11,801
Current assets	1,403,977	368,093	1,772,070
Creditors due within one year	(88,143)	(61,568)	(149,711)
Creditors due in more than one year	(5,118)	-	(5,118)
<b>Total</b>	<u><u>1,322,517</u></u>	<u><u>306,525</u></u>	<u><u>1,629,042</u></u>

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Net income for the year (as per Statement of Financial Activities)	<u>88,082</u>	<u>126,870</u>
<b>Adjustments for:</b>		
Depreciation charges	11,743	9,382
Dividends, interests and rents from investments	(155)	(1,987)
Increase in stocks	(98)	(29,478)
Decrease/(increase) in debtors	161,231	(164,538)
Increase in creditors	191,761	22,143
<b>Net cash provided by/(used in) operating activities</b>	<u><u>452,564</u></u>	<u><u>(37,608)</u></u>

**27. Analysis of cash and cash equivalents**

	<b>Group 2022 £</b>	<i>Group 2021 £</i>
Cash in hand	<u>1,829,979</u>	<u>1,385,078</u>
<b>Total cash and cash equivalents</b>	<u><u>1,829,979</u></u>	<u><u>1,385,078</u></u>



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**28. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	1,385,078	444,901	1,829,979
Finance leases	(9,459)	4,720	(4,739)
	<u>1,375,619</u>	<u>449,621</u>	<u>1,825,240</u>

**29. Pension commitments**

Individual employees have their own defined contribution pension scheme arrangements. The assets of these schemes are held separately from those of the charitable company in independently administered funds. YDMT auto-enrolled on 1 February 2016 to a 'Workplace Pension Scheme'. The pension cost charge represents contributions payable by the group to the fund and amounted to £63,964 (2021 - £61,945). Contributions totalling £6,146 (2021 - £5,528) were payable to the fund at the balance sheet date and are included in creditors.

**30. Operating lease commitments**

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Not later than 1 year	7,564	7,450	-	7,450
Later than 1 year and not later than 5 years	772	772	-	772
	<u>8,336</u>	<u>8,222</u>	<u>-</u>	<u>8,222</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**31. Related party transactions**

The parent company in the group, has recharged wages and salary costs of £16,618 (2021: £10,777) and raised sales invoices to the subsidiary for £21,618 (2021: £14,855) during the current accounting period and is owed £46,179 (2021: £43,903): at the year end date.

Yorkshire Dales Millennium Trust received grants of £19,000 (2021 - £5,000) and payments towards operational costs of £920 (2021 - £705) from Yorkshire Dales National Park Authority. Yorkshire Dales National Park Authority benefitted from grants totalling £60,044 (2021 - £118,350) from Yorkshire Dales Millennium Trust. At the year end date, £28,372 was owed to Yorkshire Dales National Park Authority.

Yorkshire Dales Millennium Trust made contributions of £10,656 (2021 - £3,000) to Cumbria Wildlife Trust and received fees of £67 (2021: £Nil) from Cumbria Wildlife Trust and paid costs of £106 (2021 - £1,247) on behalf of Ingleton Parish Council. At the year end date, £2,100 was owed to Cumbria Wildlife Trust.

Yorkshire Dales Millennium Trust received donations of £Nil (2021 - £15,000) from Monksgate Charitable Trust and grants and income of £Nil (2021 - £10,056) from Craven District Council.

During the year grants of £39,114 (2021 - £44,984) were paid on behalf of the Ribble Rivers Trust and £128 (2021 - £4,500) on behalf of Ribble Rivers Conservation Trust Limited. E Brown, Trustee, is an employee of the Ribble Rivers Trust and Ribble Rivers Conservation Trust Limited.

C Lis is a Trustee of Yorkshire Dales Millennium Trust and Councillor of Craven District Council and Ingleton Parish Council.

A Campbell is an administrator of the Monksgate Charitable Trust and also Trustee of Yorkshire Dales Millennium Trust and a director of YDMT Consultants Limited. D Sharrod, the Chief Executive of this company, is the Chair and also a director of Cumbria Wildlife Trust.