

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**ArmstrongWatson<sup>®</sup>**  
Accountants, Business & Financial Advisers

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**CONTENTS**

	Page
<b>Reference and Administrative Details of the Company, its Trustees and Advisers</b>	1 - 2
<b>Chairman's Statement</b>	3
<b>Trustees' Report</b>	4 - 17
<b>Independent Auditors' Report on the Financial Statements</b>	18 - 21
<b>Consolidated Statement of Financial Activities</b>	22
<b>Consolidated Balance Sheet</b>	23 - 24
<b>Company Balance Sheet</b>	25 - 26
<b>Consolidated Statement of Cash Flows</b>	27
<b>Notes to the Financial Statements</b>	28 - 63

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>Patron</b>	HRH The Prince of Wales KG KT GCB
<b>Trustees</b>	Karen Cowley, Chair
<b>Trustees</b>	HH Judge Peter Charlesworth, Vice Chair
	Claire Brightley (appointed 15 September 2021)
	Eloise Brown
	Andrew Campbell QC
	Mark Cunliffe-Lister
	William Downs (appointed 15 September 2021)
	Christine Leigh Emeritus Professor
	Carl Lis OBE
	Stephen Richard Macaré
	Heather Lee McQue
	Jonathan Page (appointed 15 September 2021)
	Jane Roberts
	Conor Rushby (appointed 15 September 2021)
	Darren Jon Sheffield (resigned 7 May 2021)
	Eileen Spencer
	Tracy Walker
	Thomas Wheelwright
	Kelsey Williamson (appointed 15 September 2021)
<b>Company registered number</b>	03236813
<b>Charity registered number</b>	1061687
<b>Registered office</b>	Old Post Office Main Street Clapham Lancaster LA2 8DP
<b>Company secretary</b>	Josephine Margaret Boulter
<b>Chief executive</b>	David Sharrod
<b>Independent auditors</b>	Armstrong Watson Audit Limited Chartered Accountants Statutory Auditors Number 3 Acorn Business Park Keighley Road Skipton North Yorkshire BD23 2UE
<b>Bankers</b>	Barclays Bank plc 49 High Street Skipton North Yorkshire BD23 1DH

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Solicitors**

Forbes Solicitors  
55 St Thomas's Road  
Chorley  
Lancashire  
PR7 1JE



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

I am pleased to present the Annual Report and Financial Statements on behalf of the Board of Trustees for a year like no other in the history of the Trust.

The report outlines the many ways in which the Board and staff of YDMT. have overcome the challenges presented by the global Covid-19 pandemic. By demonstrating their customary resilience and creativity the charity not only remained effective and financially viable but continued to deliver a considerable amount of charitable work.

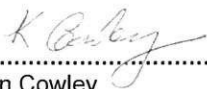
The Board is immensely proud of the Trust's achievements described in this Report. Important highlights for 2020-21 are that YDMT has:

- Generated more income than anticipated in the budget and therefore spent more on charitable activities. For this we are extremely grateful for the generosity and loyalty of our supporters including individuals, corporate bodies, trusts, public bodies and the players of the National Lottery and Peoples Postcode Lottery.
- Revived the trading company, YDMT Consultants Limited.
- Awarded £361,550 to a wide range of local organisations and individuals. Over a quarter of this was distributed through our emergency Coronavirus Community Fund to approximately 11,000 individuals. Their grant applications were assessed weekly over many months by a panel of Trustees and Staff from YDMT, Two Ridings and Cumbria Community foundations so that urgent local needs could be met without delay.
- Adopted an organisational Well Being Strategy and individual Well Being Plans. The Trust hosted wellness courses and arranged for staff to have one to one support from their colleagues.
- Invested in infrastructure and IT to support staff and trustees working from home and switched to producing online activities to support user groups, such as young people and those from disadvantaged communities, who experienced hardship and isolation during the pandemic. Innovative ways of maintaining connections between the charity and our beneficiaries and supporters were developed.
- Won a £25,000 grant from the European Outdoor Conservation Association (EOCA) to support our campaign for plastic free woodlands having taken the lead last year to establish the national Forestry Plastics research group, comprising key statutory, business and NGO forestry and woodland bodies.

In addition the YDMT Board undertook a full governance review and instigated a process to identify and recruit future Trustees who will better reflect the diversity of our operations and beneficiaries in the next stage of our development.

Several of the organisation's systems and practices have been transformed permanently during the last year, resulting in a more focussed approach to the post pandemic world as outlined in the new Business plan. Having built up strong links with partners and supporters over the previous 25 years YDMT. has shown that it can be highly responsive to serve the needs of the community and support the "People, Landscape and Wildlife" of this special area despite the pandemic.

This is a collective achievement and my personal thanks go to fellow trustees, staff and our many supporters who continue to believe in our aims and values. Their hard work, passion and enthusiasm make all this happen.

  
.....  
Karen Cowley  
Chair of Trustees

Date: 01/11/2021

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objectives of the company and registered charity are:

- To protect and conserve for the public benefit the area known as the Yorkshire Dales including any buildings which are of architectural, historic or educational merit and also including flora and fauna.
- To further such other charitable purposes for the benefit of the inhabitants of the Yorkshire Dales and other areas within England and Wales as the trustees shall from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

**STRATEGIC PLAN 2018-21**

“People, Landscape and Wildlife”

*We are a small charity doing big things to help to protect and enhance the People, Landscape and Wildlife of the Dales.*

Our VALUES guide everything we do

- Sustainability: We strive to work for environment, community and economy
- Creativity and ambition: We innovate in order to succeed
- Integrity: We are open, clear and fair in everything we do
- Valuing people: We develop, respect and listen to our staff, partners, beneficiaries and supporters
- Embracing change: We thrive on new challenges
- Diversity: We welcome and respect all

**How we work**

- We deliver projects
- We raise and distribute funds to enable our partners and individuals to deliver projects
- We work in partnership to deliver the maximum charitable benefits to the area

**Measures of Success**

**1. YDMT supports PEOPLE to visit, live sustainably and care for the Dales**

- The economy of the Dales will be more vibrant and sustainable
- Communities of the Dales will be stronger, better supported and welcoming
- There will be more opportunities for people to gain new skills to live and work in the Dales
- There will be improved health and well-being for people and increased awareness of the health benefits of being in this special area
- There will be more opportunities and awareness for people to access, appreciate, learn new skills and enjoy this special area

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Objectives and activities (continued)**

**2. YDMT helps to protect and enhance the LANDSCAPE of the Dales**

- The natural heritage of the Dales will be protected, enhanced and improved for future generations
- The cultural and built heritage of the Dales will be protected, enhanced and improved for future generations

**3. YDMT helps to protect and enhance the WILDLIFE of the Dales**

- Key habitats and species of the Dales will be in better condition
- The Dales will be more resilient to the effects of Climate Change
- Natural Flood Management will be improved
- Public awareness, support and appreciation of Dales wildlife will be enhanced

**4. YDMT is well-run organisation, which delivers the maximum possible charitable benefit**

- YDMT will be well governed and reflect the needs of the Charity's beneficiaries
- The organisation will be well-managed with good systems
- The organisation will be forward looking, sustainable and environmentally friendly
- Staff will be valued and inspired to develop personally and professionally
- Fundraising and the development of new projects will be based on our values
- The organisation will be well respected and understood

**c. Activities undertaken to achieve objectives**

Our work is guided by our Strategic Plan, adopted in 2018. "People, Landscape and Wildlife" crystallises the breadth of our work, and reflects how we have developed and grown. It also shows how great the challenges are, and that we must continue to be passionate and creative in how we respond.

During this year we strived to deliver the second year of that strategic plan through a suite of projects, grant programmes and partnership working, delivered by our staff team and volunteers. This was severely threatened by the far-reaching effects of the covid-19 pandemic, but as described below and thanks to the generosity of funders and the hard work of staff and volunteers much progress was made against that Strategy. In addition, we were able to quickly respond to urgent local needs brought about by the pandemic through a new grant fund and a switch to many new online activities.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Objectives and activities (continued)**

**d. Grant-making policies**

Our grant-giving is guided by our values and is intended to deliver against the measures of success. This year we distributed support worth £361,550 to a wide variety of local organisations and individuals through several programmes including Woodland Planting Grants, Community Grants, the Youth Environmental Action Fund and Stories in Stone Heritage Grants. Notably this also included £58,555 through our emergency Coronavirus Community fund run in partnership with Two Ridings and Cumbria Community foundations

These programmes are managed by grant panels made up of YDMT Trustees and external expert advisors, with full officer support. All recommendations from these panels are approved or endorsed as appropriate by the entire YDMT Board of trustees.

Included in this was a grant of £25,000 given to support the Westmorland Dales Landscape Partnership, part of our £100,000 commitment over 4 years. In addition we have agreed to future funding of similarly important multi-year projects led by partners: the Tees-Swale Landscape Partnership; and Our Common Cause which will address the future of management for important upland Commons including Ingleborough.

**e. Challenges relevant to achieving objectives**

This is certainly one of the most challenging periods that YDMT has operated in, comparable perhaps only to Foot and Mouth in 2001 and the 2008 banking crisis, both of which increased local charitable need but also threatened the future of the organisation.

Externally there are a series of existential challenge; the most obvious being the Covid-19 pandemic and potential economic pressures, but also including climate change and biodiversity collapse. In the Dales, as in other uplands, we are also on the cusp of the biggest changes in farming and of landscape potentially since WW2. The issues we were concerned about before Covid-19 are still the issues we care about now: a future for local communities, economy and young people; mental and physical health crises linked to a disconnection with nature; loss of habitats and species; and restoring and keeping the unique cultural and built heritage of the Dales healthy.

In other words People, Landscape and Wildlife.

Organisationally the ending of funding for our major projects, Green Futures and Stories in Stone, has added considerably to the constant pressure to find funding for our work. Running a Charity and business was never more beset with bureaucracy, complications and pressures.

On the other hand we have so much going for us: our very good reputation, governance, systems, networks, and partners. A great recent track record of fundraising which means we have healthy financial reserves. Above all though our loyal and generous supporters, matched only by those remarkable staff and trustee teams.

We also have the Dales. If this special area doesn't inspire us to be ambitious in our plans then we are all involved with the wrong organisation. As to those challenges: we have always prided ourselves on being a "doing" organisation that makes a practical difference. Never was it more necessary to "Think Globally; Act Locally".

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Achievements and performance**

**a. Main achievements of the Company**

We believe that our work once again had a significant beneficial impact. This was particularly pleasing given the enormous challenge presented by the pandemic, which affected all aspects of our work.

At the beginning of the year and faced with the covid-19 crisis, trustees and staff set three objectives of equal priority.

The first was to look after our people – staff, volunteers, supporters and those they care about. This included adoption of all regulations and safe-working recommendations, with for example an overnight switch to working from home. Our offices remained closed to all but a very small number of essential staff throughout the year. Almost no events or face-to-face activities were held. Considerable efforts were also made to support the mental health and wellbeing of staff and others – notably the young people we support. This included adoption of an organisational Wellbeing Strategy and individual Wellbeing Action Plans. The staff team again proved to be one of the Trust's greatest assets: skilled, committed and above all adaptable in very challenging circumstances. Their efforts to support each other were much appreciated.

The second objective was to protect the long-term stability of the organisation and thus our ability to deliver charitable work in the future. Financially, this proved unexpectedly to be another excellent year as described in the Financial Review. Having deliberately set a challenging budget in order to deliver increased charitable work, we spent even more than budgeted - £1,602,917 – whilst increased income meant that the forecast £356,555 deficit on the year was in practice a surplus of £126,870 which we will reinvest in further increasing our charitable impact.

Trustees were relieved and hugely grateful to all of those who made this possible. That includes the Job Retention Scheme which allowed us to furlough staff who could not deliver their work. The National Lottery Community and Heritage Funds allowed us to pause major projects and retain funding until staff could get out again to deliver their programmes. Above all trustees thank our supporters for their generosity and loyalty; including individuals, corporates, trusts, public bodies and the players of the National Lottery and Peoples Postcode Lottery. We believe that this reflects well on the value we have always placed on our supporters and the investment and effort we have made in this over a number of years. As ever, costs were tightly controlled and cash flow closely monitored and managed.

Underpinning this, the organisation has continued to strengthen, indeed the crisis catalysed many changes which we had long wanted to make in further improving our policies, systems and infrastructure to increase efficiency. Towards the end of the year a real effort was made to progress recruitment and training of new trustees to further strengthen the Board.

The third objective was of course to deliver as much charitable activity as possible. Again, given the challenges trustees were pleased with what was achieved. In particular, we were able to respond to urgent local needs by immediately designating funds to a joint Coronavirus Community Fund run in conjunction with both the Two Ridings and Cumbria Community funds, both of whom trustees would like to thank. A good example of our flexibility and partnership working from which an estimated 11,000 individuals benefited. As virtually all of our normal face-to-face activities were unable to continue, staff switched to producing online activities to support our user groups, notably our young people and those from disadvantaged communities.

Stories in Stone, a Landscape Partnership led by YDMT, and supported by a £2.1million National Lottery Heritage Fund grant, was in its fifth and successful final year of delivering historical, natural, interpretation, access, training and volunteering projects in the Ingleborough area – continuing our history of helping to conserve the heritage features which make up the Dales landscape.

Green Futures also continued to have a real impact, changing individuals' lives and communities: a £1million partnership programme Funded by National Lottery Community Fund bringing environmental opportunities for more than 4,000 young people aged 11 to 24 over five years. Again this continues our work over many years supporting young people including our successful trainee and apprenticeship programmes.

Woodland planting and restoration continued to be at the heart of our work; a genuine partnership endeavour between landowners, other organisations and our own supporters. Even more crucial with the effects of climate change and Ash dieback beginning to take hold.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Achievements and performance (continued)**

At the instigation of trustees the organisation continued to take a lead nationally on addressing the issue of using single-use plastic tree tubes; including helping to form a national Forestry Plastics research group comprising key statutory, business and NGO forestry and woodland bodies.

We continued to support farmers on the Long Preston floodplain through a scheme to encourage natural flood management.

Our inspiring outreach project People and the Dales also changed many lives and linked communities. We continued to help restore flower rich grasslands across the Dales, Forest of Bowland and Westmorland Dales; and celebrated them through the now-established Flowers of the Dales Festival. Dales LEADER came to a close having distributed some £2million of EU funding to support sustainable local businesses.

In addition to all of this, considerable effort was put into developing new ideas and projects for the future, including continuing to expand the work of the revived subsidiary trading company.

**b. Impact of activities**

We undertake detailed evaluation of the impact of our work, indeed we are now investing more in this area to monitor ensure that our charitable Impact is as high as possible. A few of this year's overarching headlines and case studies of how individual lives have been changed:

**People**

Our projects help people to visit, care for and live sustainably in the Yorkshire Dales and surrounding areas.

- £134,162 was granted to more than 67 organisations to make a real difference to communities and the heritage of the area.
- 11,505 people were estimated to have benefitted from our Coronavirus Community Fund - receiving help when they needed it the most.
- 1,101 young people were inspired to care about the natural world and to get out into the countryside to learn new skills.
- 143 people were given inspirational learning opportunities in the Dales, alongside many more in virtual events.

**Case Study: "Coronavirus Community Fund helped us to survive "**

The Jonas Centre in Wensleydale was one of the first organisations to receive a vital grant from our Coronavirus Community Fund. It helped to ensure the respite space, which accommodates underprivileged families and carers who need a break, as well as adults with special needs, could survive the pandemic.

Simon Eastwood from the Centre said: "Because of the pandemic, it was with a heavy heart that we took the decision to temporarily close The Jonas Centre in March 2020. "Thankfully, the Coronavirus Community Fund allowed us to cover some of our running costs and the overheads at the Centre – and helped us focus on making sure that the most vulnerable in our area were safe and had enough provisions."

During the crisis, Simon offered log cabins at the Centre to individuals who were homeless in the Richmondshire district. He added: "We sought to support the national effort by working with the NHS, homelessness groups and other organisations to see how our facilities could support both key workers alongside the most vulnerable members of society."

One of the people The Jonas Centre helped said: "I would say that The Jonas Centre gave me hope when I'd lost all hope and hit rock bottom. It made me feel safe, supported and comfortable. Staying in the cabin helped me get back on my feet and look forward to the future. I cannot thank you enough."

**Landscape**

Our projects help to protect and enhance the unique natural, cultural and built heritage we have in the Yorkshire Dales for future generations.

- 27,508 new native broadleaf trees were planted in the Yorkshire Dales and surrounding areas.
- 27 hectares of hay meadows were regenerated, increasing biodiversity and a vital food resource for pollinators and other insects.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Achievements and performance (continued)**

- 1,050 metres of iconic drystone walls were built and restored - and 3 caves were cleaned to maintain their environment.
- Our Plastic Free Woodlands initiative was launched to remove redundant plastic tree tubes from the Dales landscape

**Case Study "Being able to give something back is humbling"**

Richard Shepherd has a passion for trees and how they can impact the landscape. The third-generation farmer at the 300-acre family run Kingstone Farm, based near Pateley Bridge in Nidderdale, has planted 2,600 trees with YDMT over the last year. He wanted to link up the patchwork of existing woodland already at the farm, and create Shoe Gate wood, a vital habitat for wildlife.

He said: "My grandfather bought the farm in the 1950s and I have spent my life here." "This site is very exposed to the elements so the woodland will provide shelter and food for many small mammals and invertebrates. It also links two existing woodlands creating a wildlife corridor. As it grows it will benefit red and black grouse and act as a wind break to reduce the amount of soil erosion from the flat fields behind."

Shoe Gate – named after an old OS Map reference of the area – is now 2.5 hectares in size and includes 220 metres of hedgerow. Richard added: "To be able to give something back like this by working with the team at YDMT, is humbling. I'm really looking forward to watching it grow."

**Wildlife**

Our work helps to champion and improve the wildlife of the Dales and surrounding areas.

- 10 wildlife patches were created in the community - including one at Airedale Hospital for the benefit of patients and staff.
- 187 people came together to learn practical skills about meadow restoration.
- 143 bird boxes were installed to attract wildlife by local people which helped them connect with nature.
- 1,458 eco activity packs were sent to people across the region so they could remain connected with the Dales over the festive period.

**Case Study: Apprenticeship helped Chris connect with conservation**

In 2020, thanks to your support, ten young people completed their rural apprenticeship and moved into full time work or further education in the sector. Our apprenticeship programme equips young people with the lifelong skills they need to go onto further education or employment- and connect with nature and their environment.

Chris Atha joined the scheme as a Dales and Fells Apprentice after initially struggling at school. It gave him work experience with DTMS Group as an apprentice. He would be the first to admit he didn't have a lot of confidence and was worried about the prospect of attending college as part of his apprenticeship. But, support from other apprentices and YDMT saw him pass his Intermediate Apprenticeship in Environmental Conservation in early 2020. Chris gained certificates and skills such as tractor driving, ATV driving, safe use of pesticides, brushcutter, and passed his trailer test.

Throughout his apprenticeship Chris' positive and cheerful attitude has helped drive his success and confidence. He now has a full time, paid role with his employer and helps to train new employees. "Chris is a really valued and reliable team member, who takes on responsibility. He puts himself forward and will always step up when there is no supervisor available. He is also very good at customer relations." "He has a real future career with the company and is progressing through the ranks."

**Organisation**

Since 1997, Yorkshire Dales Millennium Trust has been an innovative organisation, striving to maximise its charitable impact on people, landscape and wildlife.

- 80 per cent of funds were invested directly into delivering diverse and inspirational projects. 20 per cent were invested in infrastructure, governance and awareness raising.
- We continued to train our staff and equip them to further YDMT's charitable aims
- We invested in infrastructure and IT to support our staff to work from home.
- We updated our policies after our governance review.
- We continued to be recognised by Investors in People for our commitment to our staff and are working with them to review and embed our values across the organisation.
- We focused on the health and wellbeing of staff, hosting several wellness courses and providing one-to



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Achievements and performance (continued)**

-one support.

**c. Fundraising and income generation**

We continued to invest in unrestricted income generation. This is key to our ability to deliver charitable works both now and in the future; it underpins and complements the restricted income from grants.

Given the pandemic and associated economic concerns, it was therefore astonishing and humbling to see another increase in donations to £900,508 in addition to kind legacies of £105,982 plus £86,098 from our trading. This generosity was across the board, including from corporate supporters, charitable trusts and individuals. Notably from Peoples Postcode lottery, whose unrestricted donations can be used to both directly fund our work, and to match restricted grants including our significant National Lottery support.

**d. Investment policy and performance**

Restricted funds are held in low risk interest bearing deposit accounts. These restricted funds are usually held for short periods before being paid out to third parties for delivering projects.

Despite the historically low interest rates, during the coming year the trustees will continue to review whether or how the short term restricted holdings might be used to generate more income.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements - further details can be found in the Accounting Policies.

**b. Reserves policy**

Trustees have a policy of holding reserves equivalent to 6 months' worth of operational costs as a reasonable and adequate reserve against the organisational risks.

At March 31 2021 we held unrestricted funds of £1,322,517 in large part due to the generosity of our supporters including through legacy gifts. Of these funds, trustees have designated £340,165 to help deliver named projects, the vast majority of which are due to be spent over the next financial year. Our restricted funds stood at £306,525; again all to be used for named charitable projects during this coming year.

Trustees have now adopted an ambitious Business plan intended to not only maintain our current high level of charitable work but to increase it significantly. This is forecast to cost £5million over the next 3 years, which relies not only on continued success in fundraising and obtaining grants, but also on a deliberate spend-down of our current reserves. The budgeted spend for 2021-22 is £1,700,766 with a forecast in-year deficit of £394,994.

This would result in a significant reduction of the reserves held by April 2022, but they would still be well above 6 months' worth of current operational costs.

**c. Risk management**

Organisational Risk is a standing item at every Board and Finance Committee meeting.

The Board last undertook a full review of all risks in September 2019. 8 of the top 11 risks identified from a list of 41 related to staff and their capacity to develop and obtain new projects and income as our major funded projects Stories in Stone, Green Futures and LEADER drew to a close. In this mix were concerns about possible loss of key staff, stress and staff morale. There was also concern about increasing competition for funding and support in an ever-more crowded "market" against a background of economic uncertainty, not least caused by the still-unknown impact of Brexit.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Financial review (continued)**

Those risks that could potentially seriously damage the organisation long-term are mostly "reputational". They are all considered very unlikely but responses to mitigate them are in place.

Interestingly Natural Events were identified as a high risk. Examples given were ash dieback and a recurrence of Foot and Mouth. As it happened it was a human disease – Covid 19 – which threatened to completely disrupt our work.

In response the Board and senior staff immediately switched to risk driven management and identified 3 priorities to guide all of our actions during the pandemic and beyond:

- Health and wellbeing of our people; staff, volunteers and those they care about
- Delivery of maximum charitable work to support Dales communities under pressure
- Stability of the organisation

We are proud of the response to date against all of these priorities. Having switched overnight to home-working and monthly Board meetings, systems have been adapted and improved; indeed we are now more efficient in many ways. Thanks to: the flexibility of partners, notable the National Lottery bodies; the Government Job Support Scheme; and above all to the astonishing loyalty of our supporters, financially the organisation remains stable.

Thanks to the commitment of staff and Trustees, sometimes in challenging situations themselves, we have continued to support the communities of the area when they most need it. This included the creation of a quick-reaction community coronavirus grants fund using our unrestricted funds matched by our partners at the Two Ridings and Cumbria Community Funds.

The next full review of risks is scheduled to take place during October 2021.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Structure, governance and management**

**a. Constitution**

The Yorkshire Dales Millennium Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**Subsidiary Undertaking**

The charity has a wholly owned subsidiary, YDMT Consultants Limited, Company No. 3302877. This Company was established to undertake activities which carry greater risks or are more commercial, such as fee based project management and consultancy work.

After being dormant for some considerable time with a share value of £1, the company was reactivated during this year. New Articles were adopted, new Directors appointed, and the Charity purchased a further 9,999 £1 shares to capitalise it. An agreement was signed between the Charity and Trading Company setting out the financial arrangements between the two.

During 2020-21 the Company delivered several contracts, notably landscape design projects and compiling a successful bid for the Yorkshire Dales National Park to become an International Dark Skies Reserve. It made a net loss of £137 leaving financial assets of £7,668 but also paid the Charity £25,346 in fees for staff time and administrative support. The intention is that the trading subsidiary will become profitable in the coming year.

**b. Methods of appointment or election of Trustees**

The management of the group and the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Trustees are individuals with a wide range of interests, knowledge, backgrounds and opinions, united by a love of the Dales. Although many of them are active members of other organisations and interest groups, they are proud of the fact that Yorkshire Dales Millennium Trust remains a non political, non campaigning body.

Trustees have an ongoing recruitment process which was begun by reviewing the diversity, experience, knowledge and skills required to ensure that the Board continues to adequately reflect the needs of the beneficiaries of the charity, and to identify potential new Trustees for this and future years. It is intended to revisit this issue again in the coming year with a view to further improving the diversity of the Board;

New Trustees join by invitation of current Trustees, following advertising or direct approaches as appropriate. Suggested candidates are invited for a presentation and a recommendation informal discussion with the Chair and Chief Executive. New Trustees receive a pack of key documents relating to the charity and their responsibilities including relevant publications by the Charity Commission. They are invited to visit the office to meet staff and are introduced by the Chair to all Trustees at the first meeting. They are actively encouraged to join one of the sub committees, to visit YDMT projects, to attend events and to meet supporters and partners.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The trustees are ultimately responsible for the Trust's activities. The Articles state that they are a body of not less than six individuals. The number of "local authority persons" appointed as trustees shall not at any time exceed 20% of the total number. In December 2020 the size of the Board for 2021/22 was set at 15 by trustees.

The trustees set the broad strategy, areas of activity and methods of operation for the charity. They agree an annual budget and monitor progress against this. They consider recommendations from their sub committees regarding individual applications for grant support through the various programmes which YDMT manages; and agree on the scope and funding of projects which YDMT delivers directly. Trustees meet at regular intervals six times for full Board plus additional meetings during this financial year; all of them by video links..

A Finance Sub committee reporting to the full trustee board meets regularly to look in more detail at management accounts and to help prepare budgets. Other sub committees which contain, and wherever possible are chaired by, trustees include a Health, Safety and Wellbeing Committee, a number of Grants Panels, and a Stories in Stone Landscape Partnership Board.

Much of the Trust's work is undertaken by a team of staff reporting to the Chief Executive. The Chief Executive is accountable to the trustees for achieving the charity's aims and for complying with organisational policies.

The trust appointed 5 new directors in September 2021.

**d. Policies adopted for the induction and training of Trustees**

New trustees receive a pack of key documents relating to the charity and their responsibilities including relevant publications by the Charity Commission. They are invited to visit the office to meet staff and are introduced by the Chair to all trustees at the first meeting. They are actively encouraged to join one of the sub committees, to visit YDMT projects, to attend events and to meet supporters and partners.

New trustees are also actively encouraged to attend training events either in person or online and are sent links to courses run by both Civil Society and NCVO. We also run further training events for all trustees on an ongoing basis, tailored to needs, and keep them informed of any courses that may be relevant.

We are fully committed to the further individual and collective development and training of the Board.

**e. Pay policy for key management personnel**

A Remuneration Committee of Trustees considers and makes recommendations to the full Board on an annual basis as part of the budget setting. They review the salary of the Chief Executive and any proposals for across-the-board increases, taking into account organisational performance and inflation. Any changes between pay-scales for individual staff are dependent on changed roles or responsibilities. There are no increases based on individual performance, nor length of service.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Plans for future periods**

In March 2021 trustees adopted an ambitious new three year Business Plan in which they opted to not only maintain but to try to expand our level of charitable support across all areas of our work. It is estimated that this will cost in excess of £5million over that three year period.

Our strategy and business plan give us clear direction and challenge us to be even better at supporting the People, Landscape and Wildlife of this area. They already faced a range of challenges, now augmented by the devastating effects of the pandemic on the wellbeing and economic situation of the area, its communities and people.

As an organisation we also face challenges. The two major programmes of Stories in Stone and Green Futures, along with the Bee Together programme, will see the end of their major funding over the next year. Charities face a difficult environment in which to fundraise, and many of our partner organisations find themselves with increasingly restricted resources.

However, trustees have a confidence based on our track record, reputation, and also our recent investments in new infrastructure and systems. The success of our fundraising and the generosity of our supporters means that we still hold a historically high level of financial reserves. Above all though our professional, committed and flexible staff are our greatest asset in adapting to changing needs.

This allows us to make some bold statements. We intend that YDMT will emerge from the pandemic a stronger, greener, more resilient organisation, with a renewed sense of purpose and a clear vision as to how we can help people and communities to rebuild and wildlife to flourish.

Our Board of Trustees will be more diverse and representative of our beneficiaries. Our strong leadership and effective management will give support and direction to a team of motivated and committed people. We will have new systems, new ways of working, and new ways of maintaining a team spirit, keeping work enjoyable, and staying connected.

We will have augmented our core work with new services, and we will be continuously seeking and creating opportunities and partnerships. Our reputation for making good things happen will be enhanced.

**Funds held as custodian**

This balance arises from a Groundworks UK grant which was received on behalf of HOSCA; both the application and award are in the name of HOSCA, a Craven District Council grant received on behalf of Craven Community Land Trust; both application and award are in the name of Craven Community Land Trust and funds held on behalf of FB Laurence Charitable Trust (Clapham Education Fund) to be distributed to support local (Clapham) projects/organisations. The year end balance represents the monies held by The Yorkshire Dales Millennium Trust which were being treated as Funds held as Custodian and are shown as such in note 20 to the financial statements.

**COVID-19**

On 11 March 2020 the World Health Organisation declared COVID-19, a strain of the coronavirus, a world pandemic. Countries around the World, including the UK have taken action to limit the loss of life as a result. This has resulted in many measures being implemented by the UK Government with the aim of restricting movements and to reduce people coming into contact with each other. With the enforced closures of many businesses and the largely default position of 'working from home', this has resulted in a large reduction in economic activity and consequently lost income for many businesses.

As a result YDMT adapted its working practices and operational activities by moving online so that the charity has been able to continue supporting communities as well as our staff. As the closure occurred towards the end of the year, it has had little impact on the results for the year other than some additional expenditure in the final months. The Trustees would like to thank all of the staff for their continued support during this challenging time.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**Disclosure of information to auditors**

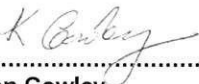
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Armstrong Watson Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**Karen Cowley**  
Chair of Trustees

  
.....  
**Carl Lis OBE**  
Trustee

Date: 01/11/2021



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST**

**Opinion**

We have audited the financial statements of The Yorkshire Dales Millennium Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with directors and other management and review of appropriate industry knowledge;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit

We assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or noncompliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE YORKSHIRE DALES MILLENNIUM TRUST (CONTINUED)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company's and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Armstrong Watson Audit Limited*

**Armstrong Watson Audit Limited**  
Chartered Accountants  
Statutory Auditors  
Skipton

Date: 18 November 2021

Armstrong Watson Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	839,151	167,339	1,006,490	818,256
Charitable activities	4	455	536,083	536,538	861,461
Other trading activities	5	86,098	-	86,098	50,107
Investments	6	1,987	-	1,987	4,153
Other income	7	98,674	-	98,674	-
<b>Total income</b>		<b>1,026,365</b>	<b>703,422</b>	<b>1,729,787</b>	<b>1,733,977</b>
<b>Expenditure on:</b>					
Raising funds	8	229,019	365	229,384	272,763
Charitable activities	10	678,098	695,435	1,373,533	1,516,689
<b>Total expenditure</b>		<b>907,117</b>	<b>695,800</b>	<b>1,602,917</b>	<b>1,789,452</b>
<b>Net income/(expenditure)</b>		<b>119,248</b>	<b>7,622</b>	<b>126,870</b>	<b>(55,475)</b>
Transfers between funds	23	5,029	(5,029)	-	-
<b>Net movement in funds</b>		<b>124,277</b>	<b>2,593</b>	<b>126,870</b>	<b>(55,475)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,198,240	303,932	1,502,172	1,557,647
Net movement in funds		124,277	2,593	126,870	(55,475)
<b>Total funds carried forward</b>		<b>1,322,517</b>	<b>306,525</b>	<b>1,629,042</b>	<b>1,502,172</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 28 to 63 form part of these financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	11,801	16,685
		<u>11,801</u>	<u>16,685</u>
<b>Current assets</b>			
Stocks	17	42,891	13,413
Debtors	18	344,101	179,563
Cash at bank and in hand		1,385,078	1,429,631
		<u>1,772,070</u>	<u>1,622,607</u>
Creditors: amounts falling due within one year	19	(149,711)	(127,061)
<b>Net current assets</b>		<u>1,622,359</u>	<u>1,495,546</u>
<b>Total assets less current liabilities</b>		<u>1,634,160</u>	<u>1,512,231</u>
Creditors: amounts falling due after more than one year	21	(5,118)	(10,059)
<b>Total net assets</b>		<u><u>1,629,042</u></u>	<u><u>1,502,172</u></u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Charity funds</b>			
Restricted funds	23	306,525	303,932
Unrestricted funds	23	1,322,517	1,198,240
<b>Total funds</b>		<u>1,629,042</u>	<u>1,502,172</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 152 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Karen Cowley**  
 Chair of Trustees

  
 .....  
**Carl Lis OBE**  
 Trustee

Date: 01/11/2021

The notes on pages 28 to 63 form part of these financial statements.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	11,801	16,685
Investments	16	10,000	10,000
		<u>21,801</u>	<u>26,685</u>
<b>Current assets</b>			
Stocks	17	42,891	13,413
Debtors	18	387,852	182,679
Cash at bank and in hand		1,333,662	1,419,631
		<u>1,764,405</u>	<u>1,615,723</u>
Creditors: amounts falling due within one year	19	(148,790)	(127,061)
<b>Net current assets</b>		<u>1,615,615</u>	<u>1,488,662</u>
<b>Total assets less current liabilities</b>		<u>1,637,416</u>	<u>1,515,347</u>
Creditors: amounts falling due after more than one year	21	(5,118)	(10,059)
<b>Total net assets</b>		<u><u>1,632,298</u></u>	<u><u>1,505,288</u></u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03236813**

**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Charity funds</b>			
Restricted funds	23	306,526	303,932
Unrestricted funds	23	1,325,772	1,201,356
<b>Total funds</b>		<u>1,632,298</u>	<u>1,505,288</u>

The Company's net movement in funds for the year was £127,010 (2020 - £(52,359)).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 152 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
**Karen Cowley**  
 Chair of Trustees

  
 .....  
**Carl Lis OBE**  
 Trustee

Date: 01/11/2021

The notes on pages 28 to 63 form part of these financial statements.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	(37,608)	(44,058)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	1,987	4,153
Purchase of tangible fixed assets	(4,498)	(2,866)
<b>Net cash (used in)/provided by investing activities</b>	(2,511)	1,287
<b>Cash flows from financing activities</b>		
Repayments of finance leases	(4,434)	(6,608)
<b>Net cash used in financing activities</b>	(4,434)	(6,608)
<b>Change in cash and cash equivalents in the year</b>	(44,553)	(49,379)
Cash and cash equivalents at the beginning of the year	1,429,631	1,479,010
<b>Cash and cash equivalents at the end of the year</b>	<u>1,385,078</u>	<u>1,429,631</u>

The notes on pages 28 to 63 form part of these financial statements

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Yorkshire Dales Millennium Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**1.2 Company status**

The company is incorporated as a company limited by guarantee and not having share capital. There were 16 members at 31 March 2021, each of whom has undertaken to contribute, if required, a maximum sum of £1 in the event of the company being wound up.

**1.3 Going concern**

The Trust reported net income in the year of £126,870 with cash outflow of £44,553 and a net assets position of £1,629,042 at the year end date.

The Trustees have considered the impact of COVID-19 on the operations of the Group and Charity and believe they have adapted well through the necessary changes introduced to their operational practices to allow smooth and continued delivery of their services. Where appropriate, the Group and Charity have also participated in available Government schemes.

The Trustees have reviewed the budgets and cashflow requirements for the Group for a period beyond 12 months and believe given the current cash reserves available of around £1.385m will have sufficient current assets available to meet any liabilities as they fall due. The Trustees have a reasonable expectation that the charity has adequate resources and ongoing funded projects to continue in operational existence and on that basis deem that the Group and the Charity are a going concern.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Capital grants received from public bodies relate to monies received to distribute to "small" schemes in the remote, rural areas of the Dales and other areas in which the Yorkshire Dales Millennium Trust is active. Such grants are only recognised once a specific commitment has been directly communicated to the Trustees.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.7 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 4 years straight line
Other fixed assets	- 2 years straight line

**1.9 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.13 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**1.14 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Finance leases and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Group. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Consolidated Statement of Financial Activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.16 Operating leases**

Rentals paid under operating leases are charged to the Consolidated Statement of Financial Activities on a straight line basis over the lease term.

**1.17 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.18 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**3. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	733,169	167,339	900,508
Legacies	105,982	-	105,982
<b>Total 2021</b>	<b>839,151</b>	<b>167,339</b>	<b>1,006,490</b>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	713,380	101,626	815,006
Legacies	3,250	-	3,250
<i>Total 2020</i>	<u>716,630</u>	<u>101,626</u>	<u>818,256</u>

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	<u>455</u>	<u>536,083</u>	<u>536,538</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	<u>14,715</u>	<u>846,746</u>	<u>861,461</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Total funds 2021 £</b>
Fundraising events	-

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising events	48	48

**Income from non charitable trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Merchandise sales	40,878	40,878
Provision of business support	19,874	19,874
Income from trading subsidiary	25,346	25,346
<b>Total 2021</b>	<b>86,098</b>	<b>86,098</b>

Included in the business support total is £10,000 for Covid Business Grant.

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Merchandise sales	29,374	29,374
Provision of business support	3,939	3,939
Hire income	521	521
Income from trading subsidiary	16,225	16,225
<b>Total 2020</b>	<b>50,059</b>	<b>50,059</b>



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest received	1,987	1,987

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest received	4,153	4,153

**7. Other incoming resources**

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Job retention scheme grants	98,674	98,674	-

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fundraising bank charges	4,309	-	4,309
Advertising	5,914	-	5,914
Postage and subscriptions	20,659	-	20,659
Merchandising	9,462	-	9,462
Supporter Mailings	31,291	-	31,291
General Fundraising	1,523	-	1,523
People's Postcode Lottery	159	-	159
Legacy	24	-	24
Website	2,584	-	2,584
Corporate	261	365	626
Voluntary income staff costs	130,667	-	130,667
Voluntary income staff costs - NI	11,804	-	11,804
Voluntary income staff costs - Pension	10,362	-	10,362
<b>Total 2021</b>	<b>229,019</b>	<b>365</b>	<b>229,384</b>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising bank charges	3,913	3,913
Advertising	7,869	7,869
Events	970	970
Postage	7,858	7,858
Merchandising	8,347	8,347
Supporter Mailings	11,492	11,492
General Fundraising	13,423	13,423
People's Postcode Lottery	1,797	1,797
Legacy	1,970	1,970
Website	995	995
Corporate	6,341	6,341
Support costs	14,418	14,418
Voluntary income staff costs	159,765	159,765
Voluntary income staff costs - NI	13,615	13,615
Voluntary income staff costs - Pension	12,495	12,495
<i>Total 2020</i>	<u>265,268</u>	<u>265,268</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8. Expenditure on raising funds (continued)**

**Other trading expenses**

	<b>Total funds 2021 £</b>
Cost of sales	-
Administration expenses	-
<b>Total 2021</b>	<b>-</b>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Cost of sales	6,095	6,095
Administration expenses	1,400	1,400
<b>Total 2020</b>	<b>7,495</b>	<b>7,495</b>

**9. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
Grants, Charitable activities	320,236	41,314	361,550

	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants, Charitable activities	310,129	118,014	428,143

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Grants to institutions**

	2021 £	2020 £
Community Grants	59,544	42,907
Capital Grants Woodlands	63,066	65,429
Our common cause	10,000	-
Green Futures (YEAf)	7,802	4,613
Westmorland Dales Haytime	25,000	25,000
Other Project Costs	3,804	6,571
Stories in Stone	136,997	165,609
Together For Trees	4,023	-
Tees Swale	10,000	-
	<u>320,236</u>	<u>310,129</u>

**Grants to individuals**

	2021 £	2020 £
Capital Grants Woodlands	8,379	30,300
Dales Woodland Restoration	-	-
Green Futures (YEAf)	-	999
Together for trees	24,243	-
Stories in Stone	8,692	86,715
	<u>41,314</u>	<u>118,014</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Charitable activities	678,098	695,435	<b>1,373,533</b>
	<u>678,098</u>	<u>695,435</u>	<u><b>1,373,533</b></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	643,583	873,106	1,516,689
	<u>643,583</u>	<u>873,106</u>	<u>1,516,689</u>

**11. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	928,695	361,550	83,288	<b>1,373,533</b>
	<u>928,695</u>	<u>361,550</u>	<u>83,288</u>	<u><b>1,373,533</b></u>
	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	1,010,471	428,143	78,075	1,516,689
	<u>1,010,471</u>	<u>428,143</u>	<u>78,075</u>	<u>1,516,689</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	13,547	13,547
Depreciation	9,382	9,382
IT equipment, licences and maintenance	30,336	30,336
Rent and rates	14,037	14,037
Legal and professional fees	238	238
Insurance	6,146	6,146
General office costs	27,220	27,220
Auditors remuneration	14,077	14,077
Trustee meetings	113	113
Support costs allocated to projects	(31,808)	(31,808)
<b>Total 2021</b>	<b>83,288</b>	<b>83,288</b>

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	8,500	8,500
Depreciation	7,691	7,691
IT equipment, licences and maintenance	35,063	35,063
Rent and rates	10,949	10,949
Legal and professional fees	1,831	1,831
Insurance	3,378	3,378
General office costs	25,369	25,369
Auditors remuneration	9,157	9,157
Trustee meetings	1,356	1,356
Support costs allocated to projects	(25,219)	(25,219)
<i>Total 2020</i>	<i>78,075</i>	<i>78,075</i>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Auditors' remuneration**

	2021 £	2020 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	11,677	7,030
Fees payable to the Company's auditor in respect of: All non-audit services not included above	2,400	2,400
	<u>14,077</u>	<u>9,430</u>

**13. Staff costs**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Wages and salaries	782,386	730,436	782,386	730,436
Social security costs	68,740	61,512	68,740	61,512
Contribution to defined contribution pension schemes	61,976	56,224	61,976	56,224
<b>Total costs</b>	<u>913,102</u>	<u>848,172</u>	<u>913,102</u>	<u>848,172</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2021 No.	Group 2020 No.
Trust Staff	32	32
	<u>32</u>	<u>32</u>

The average headcount expressed as full-time equivalents was:

	Group 2021 No.	Group 2020 No.
Trust Staff	25	24
	<u>25</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel comprise the Trustees and the Chief Executive Officer. The total remuneration of key management personnel was £68,391 (2020 - £65,332) this was inclusive of pension costs and benefits in kind.

There is no difference between genders of salary paid for similar roles.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £53 were reimbursed or paid directly to 1 Trustee (2020 - £644 to 2 Trustees).

**15. Tangible fixed assets**

**Group and Company**

	Motor vehicles £	Other fixed assets £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	41,870	2,866	44,736
Additions	-	4,498	4,498
At 31 March 2021	41,870	7,364	49,234
<b>Depreciation</b>			
At 1 April 2020	27,530	521	28,051
Charge for the year	7,170	2,212	9,382
At 31 March 2021	34,700	2,733	37,433
<b>Net book value</b>			
At 31 March 2021	7,170	4,631	11,801
At 31 March 2020	14,340	2,345	16,685

The net book value of assets held under finance leases or hire purchase contracts, included above, amounted to £7,170 (2020 - £14,340).

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. Fixed asset investments**

<b>Company</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 April 2020	10,000
At 31 March 2021	<u>10,000</u>
<b>Net book value</b>	
At 31 March 2021	<u>10,000</u>
At 31 March 2020	<u>10,000</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
YDMT Consultants Limited	03302877	Old Post Office, Main Street, Clapham, Lancaster, North Yorkshire LA2 8DP	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
YDMT Consultants Limited	25,346	25,483	(137)	7,668

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**17. Stocks**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
Finished goods and goods for resale	<b>42,891</b>	<i>13,413</i>	<b>42,891</b>	<i>13,413</i>

**18. Debtors**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
<b>Due within one year</b>				
Other debtors	<b>327,527</b>	<i>148,406</i>	<b>371,434</b>	<i>167,747</i>
Prepayments and accrued income	<b>16,574</b>	<i>31,157</i>	<b>16,418</b>	<i>14,932</i>
	<b>344,101</b>	<i>179,563</i>	<b>387,852</b>	<i>182,679</i>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Creditors: Amounts falling due within one year**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Other taxation and social security	18,267	-	18,267	-
Obligations under finance lease and hire purchase contracts	4,341	3,834	4,341	3,834
Other creditors	93,761	77,314	92,840	77,314
Accruals and deferred income	33,342	45,913	33,342	45,913
	<u>149,711</u>	<u>127,061</u>	<u>148,790</u>	<u>127,061</u>
	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
<b>Deferred income</b>				
Deferred income at 1 April 2020	434	-	434	-
Resources deferred during the year	3,693	690	3,693	690
Amounts released from previous periods	(434)	(256)	(434)	(256)
	<u>3,693</u>	<u>434</u>	<u>3,693</u>	<u>434</u>

Deferred income relates to income received in advance in respect of projects.

Included within amounts falling due in less than one year are net obligations under hire purchase contracts totalling £4,341 (2020 - £3,834) that are secured against certain assets of the company.

**20. Funds held as custodian**

	2021 £	2020 £
Balance brought forward	3,512	6,837
Funds received	-	5,420
Funds distributed	(2,850)	(8,745)
<b>Balance carried forward</b>	<u>662</u>	<u>3,512</u>

This balance arises from a Groundworks UK grant which was received on behalf of HOSCA; both the application and award are in the name of HOSCA, a Craven District Council grant received on behalf of Craven Community Land Trust; both application and award are in the name of Craven Community Land Trust and funds held on behalf FB Laurence Charitable Trust (Clapham Education Fund) to be distributed to support local (Clapham) projects/organisations. The year end balance represents the monies held by The Yorkshire Dales Millennium Trust which were being treated as Funds held as Custodian.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**21. Creditors: Amounts falling due after more than one year**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
Net obligations under finance lease and hire purchase contracts	<u>5,118</u>	<u>10,059</u>	<u>5,118</u>	<u>10,059</u>

Included within amounts falling due in more than one year are net obligations under hire purchase contracts totalling £5,118 (2020 - £10,059) that are secured against certain assets of the company.

**22. Financial instruments**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
<b>Financial assets</b>				
Financial assets measured at amortised cost	<u>1,385,078</u>	<u>1,429,631</u>	<u>1,333,662</u>	<u>1,419,631</u>

Financial assets measured at amortised cost comprise cash at bank.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**23. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Long Preston Floodplain	317	35	(100)	-	252
Woodland Grants Fund	130,267	-	(71,891)	40,000	98,376
Stories in Stone	57,824	-	(29,507)	-	28,317
Green Futures	12,545	-	(4,056)	-	8,489
Roger Stott Community Grants Fund	2,469	-	(32,545)	45,000	14,924
Muker Barns	16,111	-	(3,804)	(12,307)	-
Westmorland Dales Hidden Landscapes	75,000	-	(25,000)	-	50,000
Magnificent Meadows	50,000	-	(2,467)	-	47,533
Our Common Cause	30,000	-	(10,000)	-	20,000
Castleberg Plantation	5,000	-	(4,803)	(197)	-
Cyclescheme	19,479	-	(2,212)	-	17,267
Craven Mental Health	1,007	-	-	-	1,007
Dales Bus Timetable	4,000	-	-	-	4,000
YDMT Apprentices 2020 - 22	50,000	-	-	-	50,000
Tees Swale	-	-	(10,000)	10,000	-
	<u>454,019</u>	<u>35</u>	<u>(196,385)</u>	<u>82,496</u>	<u>340,165</u>
<b>General funds</b>					
General Funds	744,221	1,026,330	(710,732)	(77,467)	982,352
<b>Total Unrestricted funds</b>	<u>1,198,240</u>	<u>1,026,365</u>	<u>(907,117)</u>	<u>5,029</u>	<u>1,322,517</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23. Statement of funds (continued)**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Restricted funds</b>					
Woodland YDMT	11,885	1,240	(6,486)	-	6,639
Meadow Makers	-	9,795	(5,665)	5,870	10,000
YDNPA 17-18	1,495	-	-	-	1,495
NHMF TFT	-	124,950	(39,233)	-	85,717
TFT Non NHMF	-	10,000	-	-	10,000
NE Facilitation Fund	(21)	3,558	(3,576)	-	(39)
Stories in Stone (see analysis below)	142,087	244,614	(330,329)	-	56,372
Green Futures (see analysis below)	36,744	120,997	(135,844)	-	21,897
Dales Trainees	1,045	8,000	-	-	9,045
Bowland Haytime	21,267	-	(15,397)	(5,870)	-
ECT Green Mentor	-	18,000	(3,371)	-	14,629
Bee Together (see analysis below)	44,367	16,500	(20,484)	(5,000)	35,383
United Bank of Carbon Woodland	2,838	-	(1,159)	-	1,679
YDNPA (see analysis below)	1,029	-	-	(1,029)	-
People and the Dales	-	12,500	(894)	-	11,606
Haytime Appeal	-	1,890	(6,890)	5,000	-
Dales Community Officer	1,730	-	(1,730)	-	-
Discoveries on Your Doorstep	-	12,406	(12,406)	-	-
The Rank Foundation	19,466	66,724	(72,550)	-	13,640
Other restricted funds (see analysis below)	20,000	52,248	(39,786)	(4,000)	28,462
	<u>303,932</u>	<u>703,422</u>	<u>(695,800)</u>	<u>(5,029)</u>	<u>306,525</u>
<b>Total of funds</b>	<u>1,502,172</u>	<u>1,729,787</u>	<u>(1,602,917)</u>	<u>-</u>	<u>1,629,042</u>



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**23. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Long Preston Floodplain	225	92	-	-	317
Woodland Grants Fund	170,299	-	(90,032)	50,000	130,267
Stories in Stone	60,446	-	(32,622)	30,000	57,824
Green Futures	46,309	-	(33,764)	-	12,545
Roger Stott Community Grants Fund	20,383	-	(42,914)	25,000	2,469
Muker Barns	16,111	-	-	-	16,111
Westmorland Dales Hidden Landscapes	100,000	-	(25,000)	-	75,000
Magnificent Meadows	50,000	-	-	-	50,000
Our Common Cause	-	-	-	30,000	30,000
Castleberg Plantation	-	-	-	5,000	5,000
Cyclescheme	-	-	(521)	20,000	19,479
Craven Mental Health	-	-	-	1,007	1,007
Dales Bus Timetable	-	-	-	4,000	4,000
YDMT Apprentices 2020 - 22	-	-	-	50,000	50,000
	<u>463,773</u>	<u>92</u>	<u>(224,853)</u>	<u>215,007</u>	<u>454,019</u>
<b>General funds</b>					
General Funds	865,208	785,513	(691,493)	(215,007)	744,221
<b>Total Unrestricted funds</b>	<u>1,328,981</u>	<u>-</u>	<u>(916,346)</u>	<u>-</u>	<u>1,198,240</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23. Statement of funds (continued)**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
<b>Restricted funds</b>					
Woodland YDMT	18	11,862	-	5	11,885
Meadow Makers	6,462	-	(6,462)	-	-
United Bank of Carbon Woodland	433	-	(431)	2,836	2,838
YDNPA 17-18	2,509	-	(1,014)	-	1,495
NHMF TFT	512	27,026	(27,538)	-	-
TFT Non NHMF	175	-	(170)	(5)	-
NE Facilitation Fund	(50)	28,378	(28,349)	-	(21)
Stories in Stone (see analysis below)	135,217	537,817	(518,111)	(12,836)	142,087
Green Futures (see analysis below)	14,604	213,966	(191,826)	-	36,744
Dales Trainees	45	1,000	-	-	1,045
Bowland Haytime	24,000	1,029	(3,762)	-	21,267
ECT Green Mentor	(912)	10,926	(10,014)	-	-
Bee Together (see analysis below)	38,053	46,865	(40,551)	-	44,367
YDNPA (see analysis below)	7,600	-	(6,571)	-	1,029
People and the Dales	-	8,378	(8,378)	-	-
Haytime Appeal	-	2,390	(2,390)	-	-
Dales Community Officer	-	10,860	(9,130)	-	1,730
Discoveries on Your Doorstep	-	7,875	(7,875)	-	-
The Rank Foundation	-	30,000	(10,534)	-	19,466
Other restricted funds (see analysis below)	-	10,000	-	10,000	20,000
	<u>228,666</u>	<u>948,372</u>	<u>(873,106)</u>	<u>-</u>	<u>303,932</u>
 <b>Total of funds</b>	 <u>1,557,647</u>	 <u>948,372</u>	 <u>(1,789,452)</u>	 <u>-</u>	 <u>1,502,172</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Other restricted funds**

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Stories in Stone HLF	115,094	243,164	(301,886)	-	56,372
Stories in Stone non HLF	985	1,450	(2,435)	-	-
Stories in Stone YDNPA	25,889	-	(25,889)	-	-
Coronavirus Community Grants	-	23,225	(23,225)	-	-
Cumbria Covid-19 Response Fund	-	3,773	(3,773)	-	-
SIS - The Mercers' Company	1	-	-	(1)	-
Hanson Aggregates	10,000	-	(1,227)	-	8,773
SIS - NE Cave Conservation	118	-	(118)	-	-
Green Futures BLF	8,812	115,097	(123,371)	-	538
Green Futures non BLF	27,932	5,900	(12,473)	-	21,359
Bee Together - HLF	29,590	-	(20,484)	-	9,106
Bee Together - Non HLF	14,777	16,500	-	(5,000)	26,277
EOCA Plastic Free Woodlands	-	11,250	(3,270)	-	7,980
YDNPA Linton Stores	832	-	-	(832)	-
YDNPA Drebley Stones	197	-	-	(197)	-
Tarmac Restricted	10,000	10,000	(8,291)	-	11,709
D'Oyly Carte Charitable Trust	-	4,000	-	(4,000)	-
<b>Total 2021</b>	<u>244,227</u>	<u>434,359</u>	<u>(526,442)</u>	<u>(10,030)</u>	<u>142,114</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Other restricted funds (continued)**

	Balance at 1 April 2019	Income	Expenditure	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Stories in Stone HLF	52,254	526,756	(463,916)	-	115,094
Stories in Stone non HLF	424	561	-	-	985
Stories in Stone YDNPA	69,145	-	(43,256)	-	25,889
SIS - The Prince's Countryside Fund	874	5,000	(5,874)	-	-
SIS - The Mercers' Company	1	-	-	-	1
SIS - NE Rural Trainees	(541)	2,000	(1,459)	-	-
Hanson Aggregates	10,000	-	-	-	10,000
SIS - NE Cave Conservation	3,060	-	(2,942)	-	118
United Bank of Carbon	-	3,500	(664)	(2,836)	-
Tarmac Restricted	-	10,000	-	-	10,000
Green Futures BLF	9,104	188,986	(189,278)	-	8,812
Green Futures non BLF	5,500	24,980	(2,548)	-	27,932
Bee Together - HLF	33,053	36,840	(40,303)	-	29,590
Bee Together - Non HLF	5,000	10,025	(248)	-	14,777
YDNPA Mend our Mountains	100	-	(100)	-	-
YDNPA Linton Stores	4,500	-	(3,668)	-	832
YDNPA Drebley Stones	3,000	-	(2,803)	-	197
<b>Total 2020</b>	<u>195,474</u>	<u>808,648</u>	<u>(757,059)</u>	<u>(2,836)</u>	<u>244,227</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**24. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	454,019	35	(196,385)	82,496	340,165
General funds	744,221	1,026,330	(710,732)	(77,467)	982,352
Restricted funds	303,932	703,422	(695,800)	(5,029)	306,525
	<u>1,502,172</u>	<u>1,729,787</u>	<u>(1,602,917)</u>	<u>-</u>	<u>1,629,042</u>

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	463,773	92	(224,853)	215,007	454,019
General funds	865,208	785,513	(691,493)	(215,007)	744,221
Restricted funds	228,666	948,372	(873,106)	-	303,932
	<u>1,557,647</u>	<u>1,733,977</u>	<u>(1,789,452)</u>	<u>-</u>	<u>1,502,172</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**24. Summary of funds (continued)**

**Restricted Funds**

**Woodland YDMT**

Donations from Carrs Group PLC and individuals to support YDMT's woodland grants programme.

**Sedbergh School Woodland Creation**

Contribution from Sedbergh School to support specific named woodland creation project.

**United Bank of Carbon Woodland**

Donation from United Bank of Carbon to support YDMT's woodland grants programme

**YDNPA 17-18**

Monies received from Yorkshire Dales National Park Authority as a contribution to specific and named woodland creation projects.

**People and the Dales (Phase3)**

Donations including from Sir George Martin Trust, Yorkshire Building Society Charitable Foundation, Xiros Ltd, Souter Charitable Trust, Soroptimist International of Skipton-in-Craven and individual restricted donations to enable continuation of YDMT's People and the Dales project– a nationally recognised community outreach project that works with disadvantaged groups that have little or no experience of the countryside.

**NE Facilitation Fund**

Grant from Natural England via Rural Payments Agency to fund Ribblesdale Farmers Group, an initiative that brings together farmers and other stakeholders in the Upper Ribblesdale catchment area to work together and share best practice on natural flood management, nature conservation and farm profitability.

**Stories in Stone HLF**

A grant from the National Lottery Heritage Fund (formerly the Heritage Lottery Fund) through their Landscape Partnership Programme. Monies will support the five year Stories in Stone programme which aims to connect and coordinate the plans and actions of a range of public, private and community bodies to conserve, enhance and celebrate the unique historical and natural elements of the Ingleborough Dales' landscape. Through improved access and new learning opportunities, it will enable and inspire a wider range of people to discover, enjoy and contribute to this landscape.

**Stories in Stone non HLF**

Restricted donations from individual YDMT supporters to the Stories in Stone programme.

**Stories in Stone - YDNPA**

Contributions to several projects to be delivered during the four years of the programme.

**Stories in Stone – The Prince's Countryside Fund**

Grant towards the Stories in Stone Rural Trainee Project which will provide six 18 month traineeships in environmental conservation and traditional rural management skills for young people aged 16 to 24.

**Stories in Stone – Natural England Rural Trainees**

Contribution towards the costs of the two Rural Trainees placed with Natural England.

**Stories in Stone – Natural England Cave Conservation**

Contribution towards the costs of this Stories in Stone project.

**Green Futures BLF**

Grant from National Lottery Community Fund (formerly Big Lottery Fund) via the Royal Society of Wildlife Trusts towards a five year youth environmental action programme which aims to inspire and connect young people with the environment, develop knowledge, skills and promote practical action and develop

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**24. Summary of funds (continued)**

green leaders and young people more equipped to face future environmental challenges.

**Green Futures Non BLF**

Restricted donations from David Brook Charity, The Fernhurst Trust, The Tanner Trust, Austin and Hope Pilkington Trust, Yorkshire Young Achievers Foundation, The Fernhurst Trust, Exelby Services, Holbeck Trust and individuals to support Green Guardians and Dales and Fells Trainees projects as part of the Green Futures project.

**Dales Trainees**

Restricted donations from Jack Brunton Trust, The Fernhurst Trust and individuals to support delivery of Trainee projects.

**Hay Time Appeal**

Restricted donation from Forest of Bowland AONB towards Beewalk Research and individual donations received towards the haytime project, the aims of which are to conserve and restore meadows in the Dales and Forest of Bowland.

**Bowland Haytime**

Contribution from Forest of Bowland AONB via Lancashire County Council towards capital expenditure of the project and donation from Good Gifts Catalogue

**Haytime Rescue**

Grant from Lancashire Environmental Fund to bolster the population of rare plant species in the Forest of Bowland, and extend and manage species-rich meadows

**Bee Together – HLF**

A grant from Heritage Lottery Fund (similarly changed its name to National Lottery Heritage Fund since grant awarded but this is name on grant offer), an initiative to enable communities between Lancaster and Leeds to help halt and reverse the decline of pollinators, with a focus on wild bees.

**Bee Together – Non HLF**

Donation from Margaret Joan Tottle Trust, D'Oyly Charitable Trust, Bannister Charitable Trust, Linley Shaw Foundation, Wharfedale Naturalists Society and individual donations to support Bee Together project.

**Dales Community Housing Officer**

Grant from Craven District Council's Kick Start funding to support the development of community-led housing initiatives.

**Discoveries on your Doorstep**

Contribution from NYCC Public Health to support the role of Discoveries on your Doorstep project officer. A project designed to increase physical activity, wellbeing and access to nature in North Yorkshire communities, focused on Ripon, Scarborough and Selby.

**The Rank Foundation**

Grants from The Rank Foundation to support the development of our leadership team, and to promote innovation, support to remain resilient during Covid 19 and support placement on the Time to Shine Leadership programme.

**Tarmac**

Donation from Tarmac to support young people and adults access the Yorkshire Dales for health, wellbeing and training opportunities.

**Hanson Restricted**

Contribution from Hanson Aggregates for a conservation/community project in the Ingleton area (currently allocated to the Ingleton Riverside Project).

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**24. Summary of funds (continued)**

**YDNPA Linton Stones**

Individual donation to support the restoration of stepping stones on the river Wharfe at Linton by Yorkshire Dales National Park Authority

**YDNPA Drebley Stones**

Individual donation to support the restoration of stepping stones on the river Wharfe at Drebley by Yorkshire Dales National Park Authority

**Coronavirus Community Grants**

Grants awarded from Two Ridings Community Foundation and donations from Jack Brunton Charitable Trust, Friends of Settle Carlisle Line and Peter Blackwell Charitable Trust to provide small grants to local grassroots organisations and community groups in response to the Coronavirus crisis in the areas of Craven and Richmondshire Districts.

**Cumbria Covid-19 Response Fund**

Grants awarded from Cumbria Community Foundation to provide small grants to local grassroots organisations and community groups in response to the Coronavirus crisis in Cumbria.

**EOCA Plastic Free Woodlands**

Grant awarded from European Outdoor Conservation Association, to support Plastic Free Woodlands project. Project will help to source a more sustainable alternative to plastic for establishing woodlands in the future, as well as removing and recycling plastic tubes currently prevalent in our woodlands.

**NHMF TFT**

Grant Awarded from Green Recovery Challenge fund administered by the National Heritage Memorial Fund on behalf of Defra. Monies will support the Together for Trees Programme. Together for Trees will enable local communities and disadvantaged groups to work with landowners to plant 30,000 trees.

**TFT Non NHMF**

Restricted donation from Carrs Group PLC to support the Together for Trees programme

**ECT Green Mentor**

Grant awarded by Ernest Cook Trust towards Green Mentor cost as part of The Green Influencers Scheme, supporting environmental youth social action.

**Meadow Makers**

Grant awarded from Plantlife (using National Lottery Heritage Fund monies) to support meadow restoration, training and community engagement work.

**Meadow Makers – Match**

Restricted donation from Lancashire County Council to support the Meadow Makers project.

**D'Oyly Carte Charitable Trust**

Restricted Donation from D'Oyly Carte Charitable Trust to support operating costs.

**Designated funds**

**Long Preston Floodplain**

Proceeds from sale of 'Birds of the Long Preston Area' book – the purpose of these designated funds is to support the development and maintenance of visitor facilities on the Long Preston Floodplain.

**Woodland Grants Fund**

The purpose of these designated funds is to support our woodland grants programme and administration and to award grants to woodland creation and management projects.



**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**24. Summary of funds (continued)**

**Stories in Stone**

The purpose of these designated funds is to provide the match funding from YDMT for the five year Stories in Stone project.

**Green Futures**

The purpose of these designated funds is to provide the match funding from YDMT for the five year Green Futures project.

**Roger Stott Community Grants Fund**

The purpose of these designated funds are to award grants that support small, mostly rural voluntary and community groups or organisations (grassroots groups). This will enable grassroots groups to continue or expand their work providing advocacy, a community voice and / or service provision for local people.

**Muker Barns**

The purpose of these designated funds are to provide match funding towards a partnership project led by Yorkshire Dales National Park Authority to deliver barn restoration within the Parish of Muker, Swaledale.

**Westmorland Dales Hidden Landscapes**

The purpose of these designated funds are to provide match funding towards a Landscape Partnership project led by Friends of the Lake District to deliver a scheme within the Westmorland Dales.

**Magnificent Meadows**

The purpose of these designated funds are to provide match funding towards a UK wide partnership project led by Plantlife to deliver a haytime project.

**Our Common Cause**

This three-year project is operating in four upland regions of England. The purpose of these designated funds is to provide match funding to support the work in the Yorkshire Dales.

**Castleberg Plantation**

The purpose of these designated funds is to provide match funding to the Stories in Stone project, Castleberg Crag.

**Cyclescheme**

The purpose of these designated funds is to purchase cycles to be leased to staff under the Cycle to Work Scheme

**Craven Mental Health**

The purpose of these designated funds is to support mental health and wellbeing in the Craven area

**Dales bus Timetable**

The purpose of these designated funds to support the printing of one issue of the biannual Dalesbus timetable

**YDMT Apprentices 2020 – 2022**

The purpose of these designated funds is to deliver an apprenticeship scheme

**Tees Swale**

The purpose of these designated funds is to provide match funding to support Tees-Swale: Naturally Connected, a major nature recovery initiative led by the North Pennines AONB Partnership and YDNPA that aims to restore, expand and connect habitats across the uplands of Teesdale and Swaledale, enhancing wildlife and delivering multiple public benefits.

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	11,801	-	11,801
Current assets	1,403,977	368,093	1,772,070
Creditors due within one year	(88,143)	(61,568)	(149,711)
Creditors due in more than one year	(5,118)	-	(5,118)
<b>Total</b>	<u>1,322,517</u>	<u>306,525</u>	<u>1,629,042</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	16,685	-	16,685
Current assets	1,279,023	343,584	1,622,607
Creditors due within one year	(87,409)	(39,652)	(127,061)
Creditors due in more than one year	(10,059)	-	(10,059)
<b>Total</b>	<u>1,198,240</u>	<u>303,932</u>	<u>1,502,172</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>126,870</b>	<i>(55,475)</i>
<b>Adjustments for:</b>		
Depreciation charges	<b>9,382</b>	<i>7,687</i>
Dividends, interests and rents from investments	<b>(1,987)</b>	<i>(4,153)</i>
Increase in stocks	<b>(29,478)</b>	<i>(13,413)</i>
Decrease/(increase) in debtors	<b>(164,538)</b>	<i>36,281</i>
Increase/(decrease) in creditors	<b>22,143</b>	<i>(14,985)</i>
<b>Net cash used in operating activities</b>	<b>(37,608)</b>	<i>(44,058)</i>

**27. Analysis of cash and cash equivalents**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>
Cash in hand	<b>1,385,078</b>	<i>1,429,631</i>
<b>Total cash and cash equivalents</b>	<b>1,385,078</b>	<i>1,429,631</i>

**28. Analysis of changes in net debt**

	<b>At 1 April 2020 £</b>	<b>Cash flows £</b>	<b>At 31 March 2021 £</b>
Cash at bank and in hand	<b>1,429,631</b>	<b>(44,553)</b>	<b>1,385,078</b>
Finance leases	<b>(13,893)</b>	<b>4,434</b>	<b>(9,459)</b>
	<b>1,415,738</b>	<b>(40,119)</b>	<b>1,375,619</b>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**29. Pension commitments**

Individual employees have their own defined contribution pension scheme arrangements. The assets of these schemes are held separately from those of the charitable company in independently administered funds. YDMT auto-enrolled on 1 February 2016 to a 'Workplace Pension Scheme'. The pension cost charge represents contributions payable by the group to the fund and amounted to £61,945 (2020 - £56,223). Contributions totalling £5,528 (2020 - £5,172) were payable to the fund at the balance sheet date and are included in creditors.

**30. Operating lease commitments**

At 31 March 2021 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
Not later than 1 year	7,450	8,197	7,450	8,197
Later than 1 year and not later than 5 years	772	1,188	772	1,188
	<u>8,222</u>	<u>9,385</u>	<u>8,222</u>	<u>9,385</u>

**THE YORKSHIRE DALES MILLENNIUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**31. Related party transactions**

During the previous year Yorkshire Dales Millennium Trust invested £9,999 into its subsidiary to activate the previously dormant company, YDMT Consultants Limited. The parent company in the group, has recharged wages and salary costs of £10,777 (2020: £10,925) and raised sales invoices to the subsidiary for £14,855 during the current accounting period and is owed £43,903 (2020 £11,846): at the year end date.

Yorkshire Dales Millennium Trust received grants of £5,000 (2020 - £Nil) and payments towards operational costs of £705 (2020 - £504) from Yorkshire Dales National Park Authority. Yorkshire Dales National Park Authority benefitted from grants totalling £118,350 (2020 - £126,670) from Yorkshire Dales Millennium Trust.

Yorkshire Dales Millennium Trust made contributions of £3,000 (2020 - £34,818) to Cumbria Wildlife Trust and paid costs of £1,247 (2020 - £40) on behalf of Ingleton Parish Council.

Yorkshire Dales Millennium Trust received donations of £15,000 (2020 - £Nil) from Monksgate Charitable Trust and grants and income of £10,056 (2020 - £17,317) from Craven District Council.

During the year grants of £44,984 (2020 - £34,129) were paid on behalf of the Ribble Rivers Trust and £4,500 (2020 - £8,500) on behalf of Ribble Rivers Conservation Trust Limited. E Brown, Trustee, is an employee of the Ribble Rivers Trust and Ribble Rivers Conservation Trust Limited.

C Lis was a member and Chairman of the Yorkshire Dales National Park Authority (up to 30 June 2020), Trustee of Yorkshire Dales Millennium Trust and Councillor of Craven District Council and Ingleton Parish Council.

A Campbell is an administrator of the Monksgate Charitable Trust and also Trustee of Yorkshire Dales Millennium Trust and a director of YDMT Consultants Limited. D Sharrod, the Chief Executive of this company, is the Chair and also a director of Cumbria Wildlife Trust.

